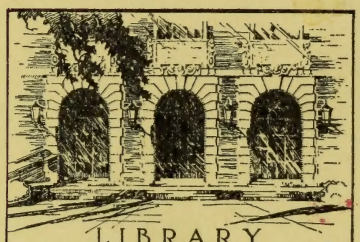

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REPORT OF RECONSTRUCTION FINANCE CORPORATION FOR THE FIRST QUARTER, 1939

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING REPORT COVERING THE OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FIRST QUARTER OF 1939, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO MARCH 31, 1939

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RECONSTRUCTION FINANCE CORPORATION,
Washington, June 26, 1939.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the first quarter of 1939, and for the period from the organization of the Corporation on February 2, 1932, to March 31, 1939, inclusive.

OPERATIONS—FIRST QUARTER OF 1939

During the first quarter of 1939, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 20 authorizations were made, which, together with increases in loans previously approved, aggregated $75,184,009.67, as follows: $447,168.47 to banks and trust companies (including $368,885.97 to aid in the reorganization or liquidation of closed banks); $1,730,438.35 to building and loan associations (including $164,838.35 to receivers of a closed building and loan association); $62,964,402.85 to mortgage loan companies; and $10,042,000 to railroads (including a purchase of $640,000 of securities from receivers of a railroad; and $350,000 representing guaranty of a note of a railroad).

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 542 authorizations to business enterprises. These authorizations, together with increases in authorizations previously made, aggregated $31,568,422.87, as follows: Loans,

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$21,723,866.22; purchases of participations and agreements to purchase participations, $9,844,556.65.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 15 loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law, aggregating $572,300, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, four loans on the assets of closed banks and trust companies, aggregating $245,465, were authorized.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 16 authorizations, aggregating $7,426,500, as follows: Subscriptions for preferred stock of banks and trust companies, $7,376,500; and a purchase of debentures of a bank, $50,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 31 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with an increase in a loan previously approved, aggregated $1,479,-799.08.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., five loans, aggregating $61,000, were authorized.

Under the act approved August 24, 1935, one loan to or for the benefit of a tax-supported public-school district, in the amount of $80,000, was authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, an increase in the amount of $40,000,000, in a loan previously approved, was authorized.

Summarizing the foregoing, 634 authorizations were made during the first quarter of 1939. These, together with increases in authorizations previously made, aggregated $156,617,496.62. Cancelations or withdrawals of authorizations made during the first quarter and previously, aggregated $23,523,743.44.

Disbursements during the first quarter of 1939 were $66,094,284.92; and repayments, $92,210,113.19. The decrease in the amount outstanding on March 31, 1939, as compared with December 31, 1938, was $26,115,828.27.

OPERATIONS—FEBRUARY 2, 1932, TO MARCH 31, 1939, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to March 31, 1939, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,680 authorizations to 9,143 institutions, aggregating $4,831,659,070.72, were made, as follows: $2,457,552,185.27 to 7,347 banks and trust companies (including $1,122,710,749.12 to aid in the reorganization or liquidation of closed banks); $155,415,637.75 to 1,024 building and loan associations (including $25,306,796.19 to receivers of closed building and loan associations); $104,439,750.19 to 133 insurance companies; $706,376,800.53 to 423 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different

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individual amounts, but in the same aggregate amount); $29,035,359.13 to 27 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,511,327.88 to 19 livestock credit corporations; $755,914,216.95 to 81 railroads (including $19,586,708 to railroad receivers; $21,022,173.95 to trustees of railroads; and $5,350,000 representing guaranty of notes of railroads); $26,089.27 to 7 processors, or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700 to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 7,434 authorizations to 6,471 business enterprises, aggregating $319,532,670.61, were made as follows: Loans in the amount of $244,797,789.74 (including $5,577,861.44 of participations sold, or to be sold) to 5,100 businesses; purchases of participations and agreements to purchase participations in the amount of $74,734,-880.87 in loans to 1,371 businesses.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 89 loans aggregating $91,258,427.81 to 74 public agencies to aid in financing projects authorized under Federal, State, or municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 200 loans aggregating $89,209,755.98 on the assets of 189 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 841 authorizations to 336 applicants, aggregating $2,484,-687,852.85, were made as follows: under section 1, title I, $300,-000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $400,092,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $83,370,955.22 were authorized to 4 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,690,-774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,635 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,850 banks and trust companies, aggregating $1,328,131,714, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,189,755; 4,382 subscriptions for preferred stock of banks and trust companies, $871,354,984; and 3,133 purchases of capital notes or debentures of banks and trust companies, $433,586,975.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,070 loans to or for the benefit of 633 drainage, levee, irrigation, and similar districts, etc., aggregating $138,190,-776.19, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 12 loans on, the preferred stock of 10 insurance companies, aggregating $34,475,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,375,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 147 loans to 128 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $12,676,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 29 loans to 27 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,086,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of $146,500,000 was authorized.

Summarizing the foregoing, authorizations, aggregating $9,567,-392,856.91 were made during the period from February 2, 1932, to March 31, 1939, inclusive. Of this amount, $2,104,817,382.21 was later withdrawn or canceled, and $7,041,498,611.81 was disbursed. Repayments and other reductions amounted to $5,259,110,525.54, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the emergency Relief and Construction Act of 1932, as amended. This left $1,782,388,086.27 outstanding on the books of the Corporation at the close of March 31, 1939.

In addition, the Corporation had outstanding on March 31, 1939, agreements to make authorizations, totaling $423,666,574.51, upon the performance of specified conditions.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the first quarter of 1939, agreed to purchase $457,000 net face amount of marketable securities, and approved increases aggregating $368,000, in the face amount of marketable securities previously authorized to be purchased from the Federal Emergency Administration of Public Works.

From June 19, 1934, to March 31, 1939, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $635,179,548.90. Of this amount, securities having a par value of $450,663,796.22 were sold at a premium of $12,974,150.75 (including securities having a par value of $62,688,149.30 sold to issuers prior to maturity at a premium of $326,540.64). Securities having a par value of $160,705,995.19 were held at the close of business March 31, 1939. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $59,055,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the first quarter of 1939, paid $2,125,000 to the Federal Housing Administrator. This made a total of $69,146,074.55 so paid through March 31, 1939.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and empowering it to make such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the years 1936, 1937, 1938, 1939, or 1940, the Corporation during the first quarter of 1939, subscribed and paid for $2,000,000 of the capital stock of Disaster Loan Corporation. This made a total of $14,000,000 so subscribed and paid for through March 31, 1939.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the first quarter of 1939, the Corporation:

Authorized the issuance and the offering for sale by the Secretary of the Treasury of $300,000,000, or thereabouts, of series R seven-eighths of 1 percent notes at par plus a premium of one-fourth of 1 percent and accrued interest.

Sold $300,000 series P notes; $18,000,000 series Q–2 notes; and $310,090,000 series R notes. Redeemed and canceled $180,000 series K notes; $300,000,000 of its series Q–1 note; and $89,000,000 series Q–2 notes. In addition, pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q–1 note to the extent of $4,240,175.74, such amount being equal to disbursements by the Corporation during the first quarter of 1939, for allocations to other Governmental agencies.

As of March 31, 1939, there were outstanding $1,198,744,878.43 of the Corporation's notes, as follows:

Series N	$211, 460, 000. 00
Series P	297, 639, 000. 00
Series Q–1	198, 555, 878. 43
Series Q–2	181, 000, 000. 00
Series R	310, 090, 000. 00
Total	1, 198, 744, 878. 43

TABLES

The following tables are attached:

TABLE 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to March 31, 1939, inclusive, and commitments outstanding, by classes, as of March 31, 1939.

TABLE 2. Aggregate loan and other authorizations, by classes, during the first quarter of 1939.

TABLE 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1939.

TABLE 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to March 31, 1939, inclusive, by States.

TABLE 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to March 31, 1939, inclusive.

TABLE 6. Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from February 2, 1932, to March 31, 1939, inclusive, by classes and months.

TABLE 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to March 31, 1939, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to March 31, 1939, inclusive; and outstanding as of March 31, 1939 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

TABLE 9. Loans authorized (and commitments outstanding as of March 31, 1939) to business enterprises, from February 2, 1932, to March 31, 1939, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

TABLE 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to March 31, 1939, inclusive, by industries (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

TABLE 11:

Part I: Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to March 31, 1939, inclusive.

Part II: Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to March 31, 1939, inclusive.

TABLE 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to March 31, 1939, inclusive, by size of cities or towns.

TABLE 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of March 31, 1939.

TABLE 14. Statement of cash receipts and expenditures during the first quarter, January 1, 1939, to March 31, 1939, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 15. Statement of condition as of the close of business March 31, 1939.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchase of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1939*

PART 1. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Mar. 31, 1939
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1, 122, 710, 749. 12	$275, 995, 565. 89	$837, 279, 527. 10	$799, 828, 724. 41	$37, 450, 802. 69
Others [2]	1, 334, 841, 436. 15	196, 431, 155. 53	1, 138, 348, 280. 62	1, 061, 926, 488. 23	76, 421, 792. 39
Total, banks and trust companies [2]	2, 457, 552, 185. 27	472, 426, 721. 42	1, 975, 627, 807. 72	1, 861, 755, 212. 64	113, 872, 595. 08
Building and loan associations:					
Receivers	25, 306, 796. 19	22, 325, 057. 38	2, 954, 564. 27	2, 259, 947. 63	694, 616. 64
Others	130, 108, 841. 56	7, 388, 359. 22	115, 404, 882. 34	114, 137, 635. 10	1, 267, 247. 24
Total, building and loan associations	155, 415, 637. 75	29, 713, 416. 60	118, 359, 446. 61	116, 397, 582. 73	1, 961, 863. 88
Insurance companies	104, 439, 750. 19	13, 331, 441. 86	90, 693, 209. 81	87, 792, 363. 98	2, 900, 845. 83
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122, 206, 626. 43	18, 289, 658. 76	102, 309, 520. 82	83, 731, 925. 50	18, 577, 595. 32
To business enterprises	16, 422, 275. 00	10, 720, 439. 85	5, 701, 835. 15	4, 736, 859. 56	964, 975. 59
To The RFC Mortgage Co	115, 021, 275. 61		108, 059, 978. 13	79, 801, 547. 52	28, 258, 430. 61
To Federal National Mortgage Association	100, 000, 000. 00		52, 049, 410. 62	38, 834, 237. 65	13, 215, 172. 97
Others	352, 726, 623. 49	102, 532, 516. 41	242, 049, 158. 29	192, 478, 455. 43	49, 570, 702. 86
Total, mortgage loan companies	706, 376, 800. 53	131, 542, 615. 02	510, 169, 903. 01	399, 583, 025. 66	110, 586, 877. 35
Credit unions	642, 967. 80	42, 872. 01	600, 095. 79	550, 282. 21	49, 813. 58
Federal land banks	[3] 399, 636, 000. 00	12, 400, 000. 00	[3] 387, 236, 000. 00	[3] 387, 236, 000. 00	
Joint-stock land banks	29, 035, 359. 13	5, 845, 721. 38	22, 402, 504. 87	17, 215, 640. 04	5, 186, 864. 83
Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 559, 058. 67	84, 559. 55
Regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Livestock credit corporations	14, 511, 327. 88	1, 539, 729. 19	12, 971, 598. 69	12, 971, 598. 69	
Railroads:					
Receivers and trustees	40, 608, 881. 95	844, 791. 00	39, 764, 090. 95	11, 489, 062. 20	28, 275, 028. 75
Others	715, 305, 335. 00	105, 548, 764. 89	594, 037, 570. 11	182, 752, 313. 54	411, 285, 256. 57
Total, railroads	755, 914, 216. 95	106, 393, 555. 89	633, 801, 661. 06	194, 241, 375. 74	439, 560, 285. 32

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1939*—Continued

PART 1. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Mar. 31, 1939
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended—Continued.					
Processors, or distributors subject to processing taxes	$26,089.27	$11,371.21	$14,718.06	$14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	368,147.04	$351,527.96
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,831,659,070.72	779,434,615.41	3,953,798,510.74	3,279,243,277.36	674,555,233.38
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[4] 244,797,789.74	61,521,731.63	146,534,769.15	43,585,816.10	102,948,953.05
Purchases of participations	[5] 23,701,589.28	7,354,828.94	13,080,096.30	5,050,217.46	8,029,878.84
Agreements to purchase participations	[6] 51,033,291.59	9,720,729.55	1,203,766.30	135,030.42	1,068,735.88
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	319,532,670.61	78,597,290.12	160,818,631.75	48,771,063.98	112,047,567.77
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	91,258,427.81	8,930,100.00	26,847,553.73	19,534,561.92	7,312,991.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	410,791,098.42	87,527,390.12	187,666,185.48	68,305,625.90	119,360,559.58
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	89,209,755.98	34,023,232.22	45,308,852.06	41,799,608.37	3,509,243.69
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a) title II	400,092,487.36	31,841,243.14	318,965,641.28	138,138,589.60	180,827,051.68
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	8,328,645.96	200,462.14
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	83,370,955.22	33,146,368.56	45,224,586.66	22,177,690.67	23,046,895.99

Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	----------
Others	86, 061, 513. 08	66, 367, 021. 30	19, 617, 491. 78	18, 880, 462. 80	737, 028. 98
Total, sec. 201 (d), title II	1, 690, 774, 178. 07	903, 362, 724. 08	787, 334, 453. 99	786, 597, 425. 01	737, 028. 98
Amounts made available for relief and work relief, sec. 1, title I	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[7] 299, 984, 999. 00	----------
Total, Emergency Relief and Construction Act of 1932, as amended	2, 484, 687, 852. 85	970, 286, 460. 88	1, 460, 038, 789. 03	1, 255, 227, 350. 24	204, 811, 438. 79
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	[8] 23, 189, 755. 00	5, 126, 025. 00	[8] 18, 063, 730. 00	11, 189, 879. 04	6, 873, 850. 96
Subscriptions for preferred stock of banks and trust companies	[8] 871, 354, 984. 00	73, 918, 027. 44	[8] 789, 387, 256. 56	342, 619, 005. 86	446, 768, 250. 70
Purchases of capital notes or debentures of banks and trust companies	433, 586, 975. 00	90, 549, 500. 00	343, 037, 475. 00	220, 562, 532. 70	122, 474, 942. 30
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1, 328, 131, 714. 00	169, 593, 552. 44	1, 150, 488, 461. 56	574, 371, 417. 60	576, 117, 043. 96
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	----------
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34, 375, 000. 00	----------	34, 375, 000. 00	7, 713, 955. 13	26, 661, 044. 87
Subscription for preferred stock of an insurance company	100, 000. 00	----------	100, 000. 00	----------	100, 000. 00
Total, sec. 1, of the act approved June 10, 1933, as amended	34, 475, 000. 00	----------	34, 475, 000. 00	7, 713, 955. 13	26, 761, 044. 87
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	[8] 138, 190, 776. 19	31, 450, 489. 61	86, 229, 165. 72	3, 472, 398. 92	82, 756, 766. 80
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To business enterprises	1, 711, 962. 75	820, 590. 00	891, 372. 75	254, 132. 75	637, 240. 00
To others	4, 022, 326. 00	1, 397, 751. 53	2, 582, 574. 47	1, 582, 082. 17	1, 000, 492. 30
Total, act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 218, 341. 53	3, 473, 947. 22	1, 836, 214. 92	1, 637, 732. 30
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	12, 676, 500. 00	7, 413, 000. 00	4, 319, 700. 00	1, 536, 251. 64	2, 783, 448. 36
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2, 086, 800. 00	1, 220, 300. 00	150, 000. 00	2, 000. 00	148, 000. 00
Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended	146, 500, 000. 00	----------	53, 950, 000. 00	2, 425. 46	53, 947, 574. 54
Grand total, Part I (loan and other authorizations)	9, 567, 392, 856. 91	2, 104, 817, 382. 21	7, 041, 498, 611. 81	[9] 5, 259, 110, 525. 54	1, 782, 388, 086. 27

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1939*—Con.

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of Mar. 31, 1939
Grand total, Part II	$664,026,209.49	$5,706,000.00	$599,265,209.49	$468,175,045.75	$131,090,163.74

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $39,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	14,211,500.00	13,604,002.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	[10] 2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	69,146,074.55	69,146,074.55
Commodity Credit Corporation—Purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—Purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	14,000,000.00	14,000,000.00
Total to other governmental agencies by direction of Congress	1,022,206,853.19	924,199,356.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[11] 499,999,010.22
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	[12] 1,500,000,000.00	[12] 1,499,999,010.22
Total allocations to other governmental agencies and for direct relief	2,522,206,853.19	2,424,198,366.33

Administrative expense:		
Regional Agricultural Credit Corporations	115,696.87	115,696.87
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, Part III (allocations to other governmental agencies)	2,555,626,841.73	2,457,618,354.87

PART IV. COMMITMENTS OUTSTANDING AS OF MAR. 31, 1939

[Conditional agreements to make loans, or other authorizations upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company	$148,800.00
Mortgage loan companies:	
The RFC Mortgage Co	45,000,000.00
Others	8,600,000.00
Railroads	111,005,675.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises (including purchases of securities)	43,304,214.00
Purchases of participations in loans to business enterprises	14,560,000.00
Agreements to purchase participations in loans to business enterprises	15,102,666.67
Loans to public bodies	115,000.00
Loans to Commodity Credit Corporation, under sec. 201 (d) of the Emergency Relief and Construction Act of 1932, as amended	150,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of a bank	48,000.00
Subscriptions for preferred stock of banks and trust companies	3,455,000.00
Subscription for preferred stock of Export-Import Bank	25,000,000.00
Purchases of capital notes or debentures of banks and trust companies	2,325,000.00
Loans to irrigation districts, under the Emergency Farm Mortgage Act of 1933, as amended	5,002,218.84
Grand total, Part IV (commitments outstanding as of Mar. 31, 1939)	423,666,574.51

See footnotes and end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to War. 31, 1939, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1939*—Con.

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Mar. 31, 1939
Part I. Loan and other authorizations	$9, 567, 392, 856. 91	$2, 104, 817, 382. 21	$7, 041, 498, 611. 81	[9] $5, 259, 110, 525. 54	$1, 782, 388, 086. 27
Part II. Purchases of securities from Public Works Administration	664, 026, 209. 49	5, 706, 000. 00	599, 265, 209. 49	468, 175, 045. 75	131, 090, 163. 74
Part III. Allocations to other governmental agencies	2, 555, 626, 841. 73	97, 400, 000. 00	[13] 2, 457, 618, 354. 87	[14] 2, 457, 618, 354. 87	
Total	12, 787, 045, 908. 13	2, 207, 923, 382. 21	10, 098, 382, 176. 17	8, 184, 903, 926. 16	1, 913, 478, 250. 01
Part IV. Commitments outstanding	423, 666, 574. 51				
Grand total	13, 210, 712, 482. 64	2, 207, 923, 382. 21	10, 098, 382, 176. 17	8, 184, 903, 926. 16	1, 913, 478, 250. 01

[1] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1939.

[2] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52, 838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Including $5,577,861.44 representing sales of participations authorized to banks, etc.

[5] In addition, $10,374,495.57 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations.

[6] In addition, $25,862,957.27 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] Revised.

[9] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[10] The remaining $97,400,000 authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[11] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief and $349,010.22 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,999,010.22 so disbursed.

[12] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in Part I above.

[13] Includes $39,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

[14] Of this amount, $2,420,618,354.87 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the U. S. Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the first quarter of 1939*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding—Decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[3] $447,168.47	$1,443,825.53	$461,225.15	$7,366,438.96	$6,905,213.81
Building and loan associations (including receivers)	1,730,438.35	687,711.00	224,952.81	171,558.48	[4] 53,394.33
Insurance companies				91,651.69	91,651.69
Mortgage loan companies	62,964,402.85	228,003.33	24,689,774.34	54,746,627.58	30,056,853.24
Credit unions				50,561.00	50,561.00
Joint-stock land banks		30,707.04		343,585.97	343,585.97
Railroads (including receivers and trustees)	10,042,000.00		8,701,000.00	5,234,701.49	[4] 3,466,298.51
Borrowers engaged in the fishing industry				450.00	450.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	75,184,009.67	2,390,246.90	34,076,952.30	68,005,575.17	33,928,622.87
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[5] 21,723,866.22	5,924,839.27	8,902,001.79	5,216,959.29	[4] 3,685,042.50
Purchases of participations and agreements to purchase participations	[5] 9,844,556.65	2,410,349.60	1,377,622.60	426,942.05	[4] 950,680.55
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	31,568,422.87	8,335,188.87	10,279,624.39	5,643,901.34	[4] 4,635,723.05
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	572,300.00	1,370,100.00	1,186,500.00	675,000.00	[4] 511,500.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	32,140,722.87	9,705,288.87	11,466,124.39	6,318,901.34	[4] 5,147,223.05
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	245,465.00	123,695.95	100,183.84	412,919.28	312,735.44
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II			1,576,000.00	823,748.30	[4] 752,251.70
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				586,404.79	586,404.79
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II			5,000,000.00	2,000,000.00	[4] 3,000,000.00
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II			60,000.00	18,628.00	[4] 41,372.00
Total, Emergency Relief and Construction Act of 1932, as amended			6,636,000.00	3,428,781.09	[4] 3,207,218.91

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the first quarter of 1939*—Continued

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding—Decrease for the quarter [1]
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	(6)		(6)	$353,565.03	$353,565.03
Subscriptions for preferred stock of banks and trust companies	[6] $7,376,500.00		[6] $4,024,300.00	7,883,730.90	3,859,430.90
Purchases of capital notes or debentures of banks and trust companies	50,000.00		50,000.00	4,825,585.26	4,775,585.26
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	7,426,500.00		4,074,300.00	13,062,881.19	8,988,581.19
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				461,701.32	461,701.32
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	1,479,799.08	$11,030,511.72	2,117,724.39	352,347.02	[4] 1,765,377.37
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended				45,506.78	45,506.78
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	61,000.00	121,000.00	173,000.00	120,000.00	[4] 53,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	80,000.00	153,000.00		1,500.00	1,500.00
Loan to the Rural Electrification Administration, under the act approved May 20, 1936, as amended	40,000,000.00		7,450,000.00		[4] 7,450,000.00
Grand total	[7] 156,617,496.62	23,523,743.44	66,094,284.92	92,210,113.19	26,115,828.27

[1] These amounts apply to loans authorized prior to Jan. 1, 1939, as well as to loans authorized during the first quarter of 1939.

[2] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1939.

[3] Loans authorized to banks and trust companies include $368,885.97 to aid in the reorganization or liquidation of closed banks.

[4] Increase.

[5] Six authorizations aggregating $101,483.33, which were included in "purchases of participations in loans to business enterprises" during preceding quarters, were transferred to "loans to business enterprises" during the first quarter of 1939. Two authorizations aggregating $23,400, which were included in "loans to business enterprises" during preceding quarters, were transferred to "purchases of participations in loans to business enterprises" during the first quarter of 1939.

[6] An authorization and a disbursement in the amount of $85,000, which were included in "loans on preferred stock of banks and trust companies" during a preceding quarter, were transferred to "subscriptions for preferred stock of banks and trust companies" during the first quarter of 1939.

[7] Authorizations made prior to Jan. 1, 1939, were rescinded during the first quarter of 1939, as follows. A loan to a bank, $64,000 (to aid in the reorganization or liquidation of a closed bank); business enterprises, $2,449,910; purchases of participations and agreements to purchase participations in loans to business enterprises, $592,784.75; a loan to a public body, $69,000; loans on the assets of closed banks, $81,265; subscriptions for preferred stock of banks and trust companies, $75,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $4,774,075.37; a loan to a borrower engaged in the mining, milling, or smelting of ores, $20,000. Such rescissions have not been deducted from the authorizations shown above for the first quarter of 1939, inasmuch as they applied to loans authorized during previous quarters.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1939* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	7	6	North Carolina	13	12
Arizona	6	5	North Dakota	3	3
Arkansas	13	11	Ohio	17	13
California	19	14	Oklahoma	7	7
Colorado	13	11	Oregon	11	8
Connecticut	4	4	Pennsylvania	31	22
Delaware	1	1	Rhode Island	3	2
District of Columbia	3	3	South Carolina	3	2
Florida	27	19	South Dakota	2	2
Georgia	52	45	Tennessee	10	7
Idaho	1		Texas	34	24
Illinois	36	29	Utah	2	1
Indiana	14	13	Virginia	5	5
Iowa	8	8	Washington	44	39
Kansas	9	8	West Virginia	5	4
Kentucky	11	11	Wisconsin	7	7
Louisiana	6	6	Wyoming	1	
Maine	5	2	Alaska	4	3
Maryland	10	5	Puerto Rico	2	2
Massachusetts	11	7			
Michigan	23	13	Total	628	497
Minnesota	9	7	Authorizations:		
Mississippi	6	6	Loan to The R F C Mortgage Co.[2]	1	
Missouri	15	12	Loan to Federal National Mortgage Association [2]	1	
Montana	20	12	To railroads (including receivers)[2]	4	2
Nebraska	12	11			
Nevada	2		Grand total	634	[3] 499
New Hampshire	1	1			
New Jersey	24	20			
New Mexico	7	5			
New York	49	39			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Georgia	1		Loan to The R F C Mortgage Co.[2]	1	
Maryland	2		Loan to Federal National Mortgage Association [2]	1	
Michigan	4	1	Authorizations to railroads (including receivers) [2]	4	2
Nevada	2				
New Jersey	2	2	Grand total	20	6
Pennsylvania	1	1			
Washington	1				
West Virginia	1				
Total	14	4			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Georgia	1		West Virginia	1	
Maryland	[4] 1		Total	6	1
Michigan	2	1			
Nevada	1				

BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Maryland	1	
New Jersey	2	2
Total	3	2

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1939* [1]—Con.

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Michigan	2	----------	Washington	1	----------
Nevada	1	----------			
Pennsylvania	1	1	Total	5	1

TOTAL AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	7	6	Nebraska	12	11
Arizona	3	3	New Jersey	20	18
Arkansas	7	7	New Mexico	4	3
California	15	13	New York	45	37
Colorado	11	11	North Carolina	12	11
Connecticut	4	4	North Dakota	3	3
Delaware	1	1	Ohio	17	13
District of Columbia	3	3	Oklahoma	6	6
Florida	23	19	Oregon	11	8
Georgia	49	43	Pennsylvania	29	20
Idaho	1	----------	Rhode Island	3	2
Illinois	28	26	South Carolina	3	2
Indiana	14	13	South Dakota	2	2
Iowa	8	8	Tennessee	10	7
Kansas	9	8	Texas	25	22
Kentucky	9	9	Utah	1	1
Louisiana	6	6	Virginia	5	5
Maine	5	2	Washington	41	39
Maryland	8	5	West Virginia	4	4
Massachusetts	11	7	Wisconsin	7	7
Michigan	15	10	Alaska	2	2
Minnesota	9	7	Puerto Rico	2	2
Mississippi	5	5			
Missouri	12	11	Total	542	464
Montana	15	12			

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	[5] 5	[5] 5	Montana	11	9
Arkansas	[5] 7	[5] 7	Nebraska	[6] 9	[6] 9
California	8	6	New Jersey	[7] 15	[7] 13
Colorado	[6] 8	[6] 8	New Mexico	3	2
Connecticut	1	1	New York	[6] 30	[6] 23
Delaware	1	1	North Carolina	9	8
District of Columbia	2	2	North Dakota	2	2
Florida	[7] 20	[7] 16	Ohio	12	9
Georgia	[5 8] 44	[5 8] 38	Oklahoma	4	4
Idaho	1	----------	Oregon	[9] 7	[7] 5
Illinois	20	19	Pennsylvania	[4] 25	[10] 16
Indiana	10	9	Rhode Island	2	2
Iowa	6	6	South Carolina	2	1
Kansas	8	7	South Dakota	1	1
Kentucky	7	7	Tennessee	[5] 5	[5] 2
Louisiana	6	6	Texas	[7] 13	[7] 11
Maine	5	2	Utah	1	1
Maryland	4	1	Virginia	1	1
Massachusetts	[5] 8	[5] 6	Washington	[5 7] 28	[5 7] 26
Michigan	9	5	West Virginia	3	3
Minnesota	[9] 6	[9] 5	Wisconsin	[11] 3	3
Mississippi	3	3			
Missouri	7	6	Total	382	317

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1939* [1]—Con.

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	2	1	New Mexico	1	1
Arizona	3	3	New York	15	14
California	7	7	North Carolina	[6] 3	[6] 3
Colorado	3	3	North Dakota	1	1
Connecticut	3	3	Ohio	5	4
District of Columbia	1	1	Oklahoma	2	2
Florida	[7] 3	[7] 3	Oregon	[7] 9 9	[7] 3
Georgia	[8] 5	[8] 5	Pennsylvania	4	4
Illinois	8	7	Rhode Island	[5] 1	(5)
Indiana	4	4	South Carolina	1	1
Iowa	2	2	South Dakota	1	1
Kansas	1	1	Tennessee	[5] 5	[5] 5
Kentucky	2	2	Texas	[7] 12	[7] 11
Maryland	4	4	Virginia	4	4
Massachusetts	3	1	Washington	[7] 13	[7] 13
Michigan	6	5	West Virginia	1	1
Minnesota	[9] 3	[9] 2	Wisconsin	[11] 4	4
Mississippi	2	2	Alaska	2	2
Missouri	5	5	Puerto Rico	2	2
Montana	4	3			
Nebraska	3	2	Total	160	147
New Jersey	[5] 7 5	[5] 7 5			

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Arkansas	2	2	North Carolina	1	1
California	(5)	(5)	Oklahoma	1	1
Georgia	2	2	Pennsylvania	1	1
Illinois	1	1	Texas	2	1
Kentucky	1	1			
Mississippi	1	1	Total	15	13
New Mexico	3	2			

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Indiana	(5)	(5)
Michigan	4	2
Total	4	2

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1939* [1]—Contd.

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock and purchase of debentures of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications	Net number of new borrowers
Illinois	1	1		1
Kentucky	1	1		1
Missouri	1	1		1
Montana	4	4	4	
New Hampshire	1	1		1
New Jersey	2			
New York	4	2		2
Utah	1			
Washington	1			
Total	16	10	4	6

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Illinois	1	1	New Jersey	2	
Kentucky	1	1	New York	[6] 4	[6] 2
Missouri	1	1	Washington	1	
Montana	4	4			
New Hampshire	1	1	Total	15	10

PURCHASE OF DEBENTURES OF A BANK

[Under the act approved Mar. 9, 1933, as amended]

Utah	1				

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	1		Montana	1	
Arkansas	[4] [5] 4	[5] 2	Texas	[4] 6	
California	3		Washington	1	
Colorado	2		Wyoming	1	
Florida	[4] 4				
Illinois	[12] 6	1	Total	31	3
Missouri	[4] 2				

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	2	2			
California	[5] 1	[5] 1			
Alaska	2	1			
Total	5	4			

TOTAL, ACT APPROVED AUG. 24, 1935

[Loan to a tax-supported public-school district]

Texas	1	1			

[1] "Borrowers, etc.," includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] After eliminating duplications, the net number of new borrowers during the first quarter of 1939 was 499. Such duplication arises when the corporation during the first quarter, made an authorization in connection with a borrower for the first time under one class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

[4] During the first quarter of 1939, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[5] During the first quarter of 1939, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deduced from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[6] During the first quarter of 1939, 2 authorizations made prior to the first quarter were completely rescinded. These recissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

[7] During the first quarter of 1939, 1 authorization under "agreements to purchase participations in loans to business enterprises," made prior to the first quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[8] During the first quarter of 1939, 1 authorization under "loans to business enterprises," made prior to the first quarter, was transferred to "agreements to purchase participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[9] Does not include an authorization transferred from one class to another.

[10] During the first quarter of 1939, the number of borrowers was reduced by 1 to adjust figure of prior quarter. This adjustment has not been deducted from the number of new borrowers during the quarter.

[11] During the first quarter of 1939, 1 authorization under "agreements to purchase participations in loans to business enterprises," made prior to the first quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations under "agreements to purchase participations in loans to business enterprises," nor added to the number of authorizations under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[12] During the first quarter of 1939, 2 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Alabama	577	348	$42, 327, 312. 75	$5, 682, 018. 64	$32, 698, 807. 60	$10, 209, 466. 95
Arizona	128	83	24, 819, 122. 77	12, 239, 307. 51	11, 760, 290. 91	6, 054, 569. 92
Arkansas	812	557	67, 124, 209. 22	11, 781, 588. 09	53, 349, 830. 55	20, 461, 282. 10
California	1, 017	608	694, 139, 518. 78	41, 888, 075. 86	576, 930, 119. 02	228, 044, 970. 09
Colorado	367	264	28, 609, 947. 96	5, 988, 840. 60	21, 682, 991. 42	6, 948, 362. 28
Connecticut	308	203	34, 688, 475. 41	5, 466, 382. 01	28, 504, 146. 16	8, 223, 455. 85
Delaware	30	28	3, 409, 400. 00	2, 238, 300. 00	1, 149, 700. 00	337, 400. 00
District of Columbia	151	66	37, 809, 419. 01	5, 319, 039. 02	32, 127, 539. 00	3, 438, 968. 98
Florida	581	454	30, 536, 449. 36	6, 369, 955. 51	22, 439, 934. 43	10, 378, 661. 34
Georgia	1, 079	835	39, 907, 269. 74	6, 945, 096. 04	27, 807, 061. 26	11, 370, 977. 05
Idaho	273	152	15, 875, 978. 94	2, 338, 724. 40	12, 725, 058. 12	3, 458, 623. 30
Illinois	2, 081	1, 282	456, 103, 230. 67	58, 420, 037. 10	387, 049, 945. 44	93, 116, 292. 86
Indiana	1, 044	744	85, 311, 816. 54	15, 765, 221. 72	68, 192, 375. 19	12, 177, 208. 50
Iowa	1, 163	747	90, 487, 272. 33	14, 760, 250. 12	75, 298, 287. 82	6, 500, 531. 27
Kansas	678	521	22, 026, 616. 70	4, 408, 193. 98	17, 362, 121. 40	5, 204, 978. 25
Kentucky	735	498	53, 027, 952. 59	12, 281, 679. 53	39, 878, 069. 86	8, 093, 693. 44
Louisiana	731	380	224, 089, 535. 86	88, 481, 454. 88	135, 217, 072. 73	27, 077, 248. 25
Maine	219	119	78, 975, 279. 02	11, 116, 793. 75	67, 392, 947. 77	7, 161, 915. 78
Maryland	406	286	153, 305, 350. 58	16, 162, 518. 03	129, 972, 167. 69	32, 518, 847. 64
Massachusetts	626	473	103, 699, 447. 31	16, 516, 710. 40	84, 908, 849. 90	23, 002, 190. 00
Michigan	1, 506	909	539, 335, 774. 19	107, 828, 919. 86	423, 656, 999. 70	55, 074, 653. 99
Minnesota	1, 030	707	41, 637, 803. 26	6, 034, 867. 33	34, 985, 970. 96	8, 340, 311. 56
Mississippi	849	527	50, 747, 796. 44	5, 155, 354. 65	40, 943, 382. 44	12, 433, 664. 33
Missouri	1, 265	842	130, 772, 223. 61	34, 592, 045. 80	92, 968, 648. 83	20, 946, 225. 37
Montana	347	206	16, 364, 877. 22	1, 623, 050. 14	13, 896, 066. 22	2, 699, 206. 86
Nebraska	1, 368	448	26, 649, 166. 73	3, 946, 001. 58	21, 903, 389. 04	6, 209, 638, 09
Nevada	72	36	13, 213, 521. 89	4, 423, 537. 77	8, 528, 681. 27	774, 422. 74
New Hampshire	61	52	8, 125, 053. 00	1, 316, 700. 78	4, 808, 352. 22	940, 115. 10
New Jersey	1, 338	920	268, 629, 061. 48	36, 299, 069. 94	216, 671, 340. 89	89, 174, 366. 60
New Mexico	124	87	12, 086, 709. 29	1, 615, 689. 48	9, 703, 193. 24	6, 858, 786. 09
New York	2, 007	1. 435	798, 360, 882. 64	195, 935, 670. 97	594, 645, 332. 24	120, 220, 945. 74
North Carolina	678	495	75, 174, 668. 41	14, 015, 599. 63	59, 880, 966. 60	10, 508, 699. 35
North Dakota	382	279	14, 333, 256. 73	1, 614, 326. 45	12, 603, 630. 01	3, 179, 485. 27
Ohio	1, 600	1, 172	606, 029, 532. 08	134, 179, 203. 63	454, 268, 057. 79	65, 405, 924. 72
Oklahoma	462	250	27, 770, 104. 34	2, 144, 810. 70	24, 628, 470. 31	2, 869, 788. 29
Oregon	534	292	29, 755, 384. 35	5, 143, 774. 98	22, 993, 680. 31	7, 057, 128. 60
Pennsylvania	2, 308	1, 529	388, 336, 365. 52	73, 199, 168. 35	283, 970, 098. 31	57, 023, 182. 24
Rhode Island	43	32	8, 942, 366. 07	803, 921. 36	7, 085, 028. 04	3, 478, 159. 55
South Carolina	279	181	38, 842, 800. 24	5, 628, 927. 91	31, 069, 504. 63	3, 476, 203. 46
South Dakota	471	318	19, 085, 749. 58	4, 213, 569. 56	14, 839, 669. 02	2, 866, 620. 33
Tennessee	808	508	131, 885, 820. 28	21, 921, 493. 91	107, 605, 656. 28	24, 545, 920. 67
Texas	1, 501	1, 086	143, 367, 833. 07	19, 915, 447. 43	114, 821, 268. 34	41, 792, 588. 67
Utah	238	150	23, 235, 265. 94	4, 292, 832. 97	18, 462, 165. 81	2, 805, 504. 43
Vermont	160	106	29, 072, 821. 63	2, 345, 280. 27	26, 712, 541. 36	16, 887, 486. 31
Virginia	555	391	50, 601, 323. 54	8, 502, 461. 48	40, 254, 928. 91	9, 968, 794. 65
Washington	[3] 2,030	1, 290	92, 529, 373. 44	20, 879, 442. 66	51, 689, 275. 59	9, 898, 485. 89
West Virginia	516	317	48, 626, 895. 78	5, 994, 656. 49	41, 784, 216. 77	5, 064, 987. 19
Wisconsin	1, 475	1, 085	129, 550, 291. 13	19, 571, 749. 57	108, 715, 357. 15	26, 029, 130. 81
Wyoming	120	60	6, 625, 929. 24	1, 018, 637. 60	5, 584, 791. 64	1, 139, 199. 45
Alaska	18	15	1, 528, 600. 00	146, 000. 00	1, 050, 500. 00	513, 000. 00
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	36	30	7, 960, 500. 00	1, 272, 439. 78	5, 093, 060. 22	1, 277, 206. 64
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	120, 250. 00
Total	37, 195	24, 408	6,067,147,291. 66	1,090,084,943. 22	4, 724, 166, 372. 41	1, 143, 359, 726. 84
Authorizations:						
Loans to The RFC Mortgage Co.[4]	15	1	115, 021, 275. 61	----------	108, 059, 978. 13	28, 258, 430. 61
Loan to Federal National Mortgage Association [4]	3	1	100, 000, 000. 00	----------	52, 049, 410. 62	13, 215, 172. 97
Loans to Federal land banks [4]	[5] 57	12	[6] 399,636, 000. 00	12, 400, 000. 00	[6] 387, 236, 000. 00	----------
Loans to Federal intermediate credit banks[4]	8	8	9, 250, 000. 00	----------	9, 250, 000. 00	----------
Loans to regional Agricultural credit corporations (rediscounts)[4]	1, 343	12	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	----------
Loans to railroads (including receivers and trustees)[4]	185	81	755, 914, 216. 95	106, 393, 555. 89	633, 801, 661. 06	439, 560, 285. 32

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Loans for financing exports of agricultural surpluses [4]	7	4	$83,370,955.22	$33,146,368.56	$45,224,586.66	$23,046,895.99
Loans to Secretary of Agriculture to acquire cotton [4]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Subscriptions for stock of The RFC Mortgage Co. [4]	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Subscription for stock of Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Loan to Rural Electrification Administration [4]	1	1	146,500,000.00		53,950,000.00	53,947,574.54
Grand total	38,852	24,534	9,567,392,856.91	2,104,817,382.21	[7] [8] 7,041,498,611.81	[8] 1,782,388,086.27

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	340	154	$15,893,876.42	$4,207,294.82	$11,686,581.60	$936,485.52
Arizona	41	18	3,041,300.00	287,048.27	2,754,251.73	
Arkansas	375	197	32,158,020.69	6,386,714.13	25,740,456.56	934,541.24
California	488	200	209,267,103.50	10,469,267.32	198,385,746.46	58,500.00
Colorado	151	87	9,822,071.29	1,499,022.97	8,043,345.78	770,249.48
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739.72	582,246.62
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	110	30	32,064,534.01	2,878,536.01	29,041,998.00	1,276,451.25
Florida	175	126	10,329,430.82	4,080,802.39	6,248,628.43	614,725.06
Georgia	308	160	13,872,175.00	2,953,303.13	10,909,437.96	1,048,800.79
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76	
Illinois	1,412	707	243,405,442.99	42,441,836.27	200,801,306.72	48,723,827.82
Indiana	537	301	54,668,774.00	11,037,087.68	43,411,286.32	313,204.08
Iowa	919	525	73,109,715.13	11,616,878.27	61,492,836.86	244,991.72
Kansas	305	172	9,321,804.31	1,973,233.92	7,348,570.39	158,430.75
Kentucky	401	199	23,656,285.60	4,878,456.70	18,777,828.90	47,069.79
Louisiana	428	173	129,921,025.09	34,362,624.74	95,558,400.35	18,637,316.11
Maine	120	36	65,027,734.02	7,868,254.21	57,147,479.81	1,332,832.58
Maryland	212	122	114,072,373.91	12,219,224.36	95,114,229.69	6,387,049.70
Massachusetts	175	80	71,704,903.32	9,561,581.77	62,056,921.55	10,066,178.66
Michigan	937	417	431,472,121.52	99,085,187.27	331,655,656.06	13,258,049.29
Minnesota	562	290	17,183,179.13	3,585,724.78	13,597,454.35	19,233.30
Mississippi	266	135	19,196,237.03	2,626,330.97	16,569,906.06	169,712.96
Missouri	656	332	78,955,144.75	24,244,379.10	54,278,954.37	3,624,594.45
Montana	143	61	5,733,700.41	602,498.68	5,103,167.30	62,679.00
Nebraska	469	189	13,702,223.59	2,408,505.63	10,993,717.96	1,197,715.37
Nevada	37	12	8,303,834.96	803,556.69	7,245,475.42	134,805.01
New Hampshire	18	13	1,794,000.00	356,139.92	1.437,860.08	
New Jersey	717	446	143,212,674.31	18,712,078.84	116,812,309.66	9,804,009.03
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03	8,000.00
New York	532	257	302,471,604.05	103,611,523.79	197,932,177.98	33,537,947.50
North Carolina	364	205	52,357,451.31	10,908,441.15	41,312,579.82	2,156,187.56
North Dakota	161	83	7,944,784.75	1,048,148.33	6,896,636.42	38,394.85
Ohio	776	462	396,413,182.46	89,440,211.04	302,119,738.39	5,282,807.20
Oklahoma	320	145	9,846,524.53	1,587,406.52	8,259,118.01	212,696.78
Oregon	256	87	11,526,831.43	2,278,750.93	9,184,180.50	260,264.00
Pennsylvania	1,231	619	231,348,765.81	54,046,878.12	176,625,487.69	8,178,520.11

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States*[1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939[2]
Rhode Island	8	3	$2,340,859.40	$271,921.36	$2,068,938.04	$249,770.29
South Carolina	157	77	25,938,495.24	4,081,230.13	21,852,765.11	138,311.68
South Dakota	263	129	12,027,993.72	3,842,387.18	8,185,606.54	80,142.34
Tennessee	483	223	84,511,847.03	8,715,571.78	75,564,311.04	7,641,776.65
Texas	608	308	65,551,248.83	8,626,311.09	56,924,937.74	7,947,907.60
Utah	131	60	13,313,831.62	2,761,746.87	10,552,084.75	33,013.72
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	85,002.42
Virginia	264	138	27,665,056.33	4,704,761.65	22,677,839.73	2,763,668.81
Washington	611	175	47,667,439.21	13,477,339.19	32,752,135.71	3,331,605.86
West Virginia	325	160	29,324,846.61	4,458,647.94	24,701,198.67	835,724.68
Wisconsin	832	526	70,398,469.61	12,656,261.67	57,742,207.94	94,239.42
Wyoming	75	23	4,644,329.24	534,637.60	4,109,691.64	241,663.43
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	18,069	9,028	3,272,997,125.68	655,044,247.76	2,590,157,820.21	193,521,344.48
Loans to:						
The RFC Mortgage Co.[4]	15	1	115,021,275.61		108,059,978.13	28,258,430.61
Federal National Mortgage Association[4]	3	1	100,000,000.00		52,049,410.62	13,215,172.97
Federal land banks[4]	[4] 57	12	[5] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	
Federal intermediate credit banks[4]	8	8	9,250,000.00		9,250,000.00	
Regional agricultural credit corporations (rediscounts)[4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Railroads (including receivers and trustees)[4]	185	81	755,914,216.95	106,393,555.89	633,801,661.06	439,560,285.32
Grand total	19,680	9,143	4,831,659,070.72	779,434,615.41	3,953,798,510.74	674,555,233.38

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$354,855.97
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	312	158	26,690,006.49	5,732,719.86	20,926,436.63	633,618.14
California	424	159	126,234,475.25	8,520,287.99	117,702,097.54	58,500.00
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	5,542.37
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	565,346.62
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	103	25	30,875,001.41	2,878,536.01	27,852,465.40	649,000.00
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	288,152.00
Georgia	280	146	11,773,680.49	2,424,313.55	9,339,933.03	680,149.05
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	
Illinois	1,263	610	218,947,984.00	34,398,285.43	184,387,398.57	48,204,979.09
Indiana	506	[9] 276	47,932,774.00	9,668,299.99	38,044,074.01	256,776.10
Iowa	871	494	62,920,365.13	8,520,914.28	54,399,450.85	124,690.66
Kansas	295	163	8,802,304.31	1,837,750.58	6,964,553.73	158,430.75
Kentucky	380	179	20,780,857.60	3,451,468.31	17,329,389.29	47,069.79
Louisiana	371	132	118,691,162.69	32,091,837.34	86,599,325.35	16,668,820.04
Maine	117	33	61,827,134.02	7,868,254.21	53,946,879.81	998.34
Maryland	152	77	62,344,393.96	8,860,924.77	53,419,469.19	8,868.01
Massachusetts	105	48	42,933,700.00	6,034,979.83	36,812,320.17	310,100.00
Michigan	803	329	409,065,957.60	93,161,924.31	315,227,533.29	12,418,250.72
Minnesota	549	279	13,749,679.13	3,508,737.01	10,240,942.12	19,233.30
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	169,712.96
Missouri	624	314	62,967,002.84	22,112,205.51	40,838,084.57	1,517,340.03
Montana	99	52	3,120,987.51	377,839.61	2,715,113.47	62,679.00
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	137,021.71
Nevada	32	9	6,503,725.92	352,594.36	6,101,131.56	35,000.00
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
New Jersey	378	149	$80,847,892.30	$10,882,178.19	$69,902,114.11	$2,249,917.54
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40	8,000.00
New York	422	191	118,281,293.21	19,561,481.47	97,791,909.46	10,063,893.22
North Carolina	241	118	37,981,187.51	9,772,258.55	28,179,928.96	59,098.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	38,394.85
Ohio	503	264	285,393,899.64	57,989,444.62	222,551,221.99	4,465,132.60
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57	
Oregon	226	80	9,372,880.88	1,557,778.38	7,751,202.50	4,597.33
Pennsylvania	1,121	529	218,692,159.65	51,645,556.91	166,602,102.74	4,863,897.90
Rhode Island	6	2	1,873,413.40	259,658.36	1,613,755.04	216,145.29
South Carolina	116	53	21,500,946.13	2,705,037.52	18,791,408.61	137,656.41
South Dakota	252	122	5,140,916.70	1,096,113.38	4,044,803.32	80,142.34
Tennessee	433	198	73,117,431.50	6,408,346.67	66,660,784.83	4,478,820.27
Texas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	2,073,224.34
Utah	93	55	8,001,388.52	2,405,153.17	5,596,235.35	33,013.72
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	85,002.42
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	83,066.90
Washington	378	147	32,467,510.09	11,693,668.30	20,773,841.79	1,062,217.00
West Virginia	299	138	25,089,355.84	3,620,000.57	21,404,355.27	450,250.48
Wisconsin	730	444	41,720,990.81	10,327,179.57	31,393,811.24	44,989.42
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,367	7,347	2,457,552,185.27	472,426,721.42	1,975,627,807.72	113,872,595.08

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$12,895.33
California	50	32	9,805,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	18,520.72
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	383,676.53
Maryland	24	19	2,628,126.98	130,200.87	2,470,751.57	310,940.11
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	294	266	38,385,293.02	1,710,977.69	29,358,715.33	784,093.67
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	194,835.25
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61	14,488.84
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21	750.00
Wyoming	5	2	815,611.87	83,472.88	732,138.99	241,663.43
Total	1,252	1,024	155,415,637.75	29,713,416.60	118,359,446.61	1,961,863.88

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	175,500.00
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	120,301.06
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.92
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	298,218.63	8,614,574.76	1,180,342.33
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	25,000.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	348,867.44
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	255,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	248,949.00
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,331,441.86	90,693,209.81	2,900,845.83

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65	$73,015.71
Arizona	1	1	100,000.00	100,000.00		
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98	
California	10	8	69,742,493.44	1,082,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	1,343.33
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	16,900.00
District of Columbia	6	4	1,114,532.60		1,114,532.60	627,451.25
Florida	8	4	878,032.99	95,719.61	782,313.38	324,623.06
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	361,301.73
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	324,828.01
Indiana	1	1	220,000.00	22,508.08	197,491.92	56,427.98
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	3	2	97,500.00	47,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,393,525.52
Maine	1	1	3,200,000.00		3,200,000.00	1,331,344.24
Maryland	30	24	35,114,852.97	3,228,098.72	25,239,008.93	6,067,241.58
Massachusetts	64	27	28,667,648.32	3,525,758.52	25,141,889.80	9,739,246.19
Michigan	91	60	14,397,962.29	4,924,656.41	9,418,527.69	785,384.65
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31	926,912.09
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	18,000.00
Nevada	4	2	1,715,109.04	395,962.33	1,114,343.86	99,805.01

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
New Jersey	38	25	$23,074,188.99	$6,027,122.96	$16,737,980.22	$6,532,981.26
New Mexico	5	4	209,000.00	60,000.00	149,000.00	
New York	54	31	146,022,300.00	80,817,889.70	65,204,410.30	23,125,186.84
North Carolina	25	11	5,718,958.96	906,587.20	4,812,371.76	641,754.01
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	622,839.35
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	212,696.78
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	24	11	6,313,375.00	1,478,550.11	4,602,924.89	3,098,735.13
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,048,261.14	7,840,240.18	2,907,956.38
Texas	58	34	22,713,976.26	2,667,754.16	20,046,222.10	4,940,104.86
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,295,054.28	4,362,412.66	2,641,629.79
Washington	23	17	11,230,825.23	1,011,147.95	8,781,712.97	2,178,276.25
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	48,500.00
Total	724	421	491,355,524.92	131,542,615.02	350,060,514.26	69,113,273.77
Loans to The RFC Mortgage Co.[4]	15	1	115,021,275.61		108,059,978.13	28,258,430.61
Loan to Federal National Mortgage Association [4]	3	1	100,000,000.00		52,049,410.62	13,215,172.97
Grand total	742	423	706,376,800.53	131,542,615.02	510,169,903.01	110,586,877.35

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$16,188.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	33,625.00
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	49,813.58

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	$508,613.84
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	184,619.33
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	80,763.90	2,134,306.24	763,363.78
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	2	1	82,500.00		82,500.00	
Michigan	2	1	1,035,000.00	158,213.06	876,786.94	
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	516,000.00	1,950,000.00	1,017,693.66
North Carolina	6	3	3,144,786.45	153,613.96	2,883,742.15	1,455,335.15
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	201,398.24
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	5	2	2,886,000.00	719,965.48	2,166,034.52	685,629.40
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	535,102.67	1,164,897.33	370,211.43
Total	66	27	29,035,359.13	5,845,721.38	22,402,504.87	5,186,864.83

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$39,246.94
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	45,312.61
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	84,559.55

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,950.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	7,350.01
Maine	2	2	600.00		600.00	490.00
Massachusetts	3	3	29,000.00		29,000.00	643.89
Oregon	2	2	525,000.00		525,000.00	255,666.67
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	38,972.12
Washington	2	2	57,000.00		57,000.00	45,800.00
Total	27	22	809,700.00	90,025.00	719,675.00	351,527.96

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Co.[4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	114	107	$2,958,548.33	$639,598.82	$872,463.00	$721,643.93
Arizona	17	17	574,100.00	47,383.65	65,000.00	35,000.00
Arkansas	114	105	6,530,524.10	567,045.60	5,435,759.82	4,427,434.60
California	157	145	18,141,248.32	2,080,170.56	6,612,004.63	5,853,943.26
Colorado	70	67	1,540,261.33	470,524.62	518,946.71	386,715.10
Connecticut	77	67	5,112,945.00	1,277,892.32	3,117,105.44	1,836,773.42
Delaware	10	10	372,400.00	18,500.00	332,500.00	24,500.00
District of Columbia	32	28	544,885.00	140,503.01	185,541.00	106,717.73
Florida	258	232	4,838,367.00	723,168.50	3,386,235.50	2,720,817.41
Georgia	484	426	12,283,410.93	2,597,098.26	6,848,634.14	4,135,674.52
Idaho	41	36	959,416.00	91,327.69	737,203.31	507,501.73
Illinois	289	259	25,680,372.98	5,134,074.26	10,651,279.61	7,380,209.18
Indiana	134	126	5,115,050.00	1,550,722.10	2,430,508.27	1,710,699.42
Iowa	54	51	1,832,425.00	543,625.00	1,120,729.00	724,409.41
Kansas	126	119	2,110,896.19	760,824.81	1,100,770.06	631,358.83
Kentucky	146	139	3,943,111.57	1,436,505.31	1,947,677.45	1,388,367.88
Louisiana	54	51	1,089,950.00	172,486.21	625,591.51	452,460.83
Maine	21	17	787,400.00	134,612.50	199,250.00	107,670.00
Maryland	94	80	4,639,016.67	1,670,333.67	2,536,938.00	1,500,018.79
Massachusetts	232	195	11,288,384.99	3,201,389.92	5,899,508.06	3,976,941.01
Michigan	234	215	21,665,314.65	3,785,411.81	11,400,771.61	7,336,534.01
Minnesota	130	121	2,672,365.00	820,197.02	1,235,203.01	798,817.49
Mississippi	70	69	1,250,754.85	443,869.00	376,123.79	249,083.96
Missouri	192	170	11,777,000.00	3,256,446.91	5,989,282.44	4,094,460.46
Montana	63	56	942,142.50	98,432.50	329,867.64	200,716.16
Nebraska	77	69	1,422,861.10	314,780.29	631,420.40	439,555.44
Nevada	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire	11	9	1,673,500.00	329,717.00	943,783.00	656,953.96
New Jersey	257	217	20,564,891.80	7,973,870.77	11,478,656.19	8,810,619.08
New Mexico	28	25	709,683.48	133,712.70	493,258.34	339,300.22
New York	725	607	30,887,253.22	10,901,175.95	14,437,300.12	9,247,666.54
North Carolina	141	131	7,191,738.90	1,770,149.91	4,399,917.15	2,919,394.02

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

TOTAL AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
North Dakota	24	22	$721,610.00	$35,300.00	$571,009.73	$525,385.53
Ohio	297	257	16,626,930.89	4,043,330.02	9,390,789.73	6,736,105.50
Oklahoma	51	48	1,147,200.00	199,976.67	556,400.00	392,002.87
Oregon	139	117	8,625,401.46	1,791,756.92	5,339,685.74	2,440,647.47
Pennsylvania	399	325	28,823,986.96	8,262,953.99	15,945,808.19	12,313,587.89
Rhode Island	28	24	4,377,916.67	330,500.00	2,994,000.00	2,548,889.26
South Carolina	59	53	3,416,575.00	996,190.33	822,176.97	372,676.28
South Dakota	27	27	132,936.00	68,175.00	32,250.00	21,415.43
Tennessee	155	140	7,956,048.00	1,216,465.55	4,613,377.08	3,328,544.53
Texas	239	225	7,869,450.64	1,232,570.23	2,029,200.14	1,271,045.32
Utah	27	23	1,140,195.32	105,786.06	556,142.10	451,629.28
Vermont	12	9	388,100.00	126,990.50	246,109.50	146,933.89
Virginia	79	73	3,540,912.50	994,043.56	993,390.74	468,750.35
Washington	[3] 1,247	979	12,533,160.16	3,091,510.30	4,641,031.78	2,772,842.53
West Virginia	64	56	2,445,181.17	816,375.21	945,783.44	622,021.29
Wisconsin	98	93	6,891,425.00	1,928,690.97	3,699,549.62	3,038,282.86
Wyoming	9	8	80,200.00	24,000.00	56,200.00	47,642.46
Alaska	3	3	316,100.00	11,000.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	21	19	1,097,500.00	12,000.00	975,500.00	827,206.64
Total	7,434	6,471	319,532,670.61	78,597,290.12	160,818,631.75	112,047,567.77

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	81	76	$1,238,600.00	$432,150.00	$681,289.67	$554,817.12
Arizona	4	4	109,700.00	24,700.00	65,000.00	35,000.00
Arkansas	100	91	6,199,724.10	375,262.93	5,333,726.49	4,337,716.52
California	101	90	9,266,773.32	1,212,564.00	6,604,137.97	5,846,076.60
Colorado	56	53	1,257,700.00	412,107.49	484,780.51	385,569.92
Connecticut	52	42	4,259,500.00	1,027,000.00	2,995,105.44	1,722,173.42
Delaware	10	10	372,400.00	18,500.00	332,500.00	24,500.00
District of Columbia	24	20	466,760.00	127,565.50	185,541.00	106,717.73
Florida	233	209	4,394,137.00	597,831.00	3,259,680.69	2,595,421.59
Georgia	419	365	9,014,219.27	1,975,000.72	5,458,359.14	3,329,088.34
Idaho	33	29	863,700.00	70,996.69	713,703.31	487,501.73
Illinois	247	218	24,551,549.65	4,785,945.93	10,347,529.61	7,080,080.28
Indiana	103	96	4,316,850.00	1,292,300.22	2,328,608.27	1,633,599.42
Iowa	44	41	1,717,550.00	468,500.00	1,120,729.00	724,409.41
Kansas	93	89	1,311,904.94	467,595.25	814,436.73	477,571.07
Kentucky	115	110	2,481,674.07	749,815.07	1,599,344.12	1,222,966.50
Louisiana	47	45	989,700.00	165,500.00	575,591.51	418,039.65
Maine	19	15	716,650.00	134,550.00	129,250.00	107,670.00
Maryland	78	65	3,631,651.67	1,499,213.67	1,925,938.00	1,392,393.78
Massachusetts	183	151	9,582,350.00	2,528,946.20	5,742,790.22	3,855,864.58
Michigan	175	159	16,164,714.65	3,055,707.63	10,955,821.61	7,004,545.60
Minnesota	81	76	1,828,330.00	568,717.16	959,757.30	701,728.51
Mississippi	54	53	888,180.00	421,631.21	363,623.79	237,278.40
Missouri	150	131	8,400,450.00	1,541,581.51	5,810,912.44	3,949,996.97
Montana	47	43	549,450.00	27,150.00	276,617.64	173,566.16
Nebraska	63	56	1,022,834.43	192,680.29	626,620.40	434,755.44
Nevada	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire	7	6	1,128,500.00	305,000.00	823,500.00	606,953.96
New Jersey	192	156	18,821,446.80	7,314,995.27	10,924,586.19	8,466,066.57
New Mexico	18	15	449,933.28	107,600.00	305,258.34	267,140.22
New York	613	504	26,377,728.22	8,928,740.57	13,970,606.50	8,948,297.42
North Carolina	108	99	4,772,657.14	1,241,604.91	3,095,388.73	2,044,915.75
North Dakota	20	18	713,800.00	34,700.00	570,049.73	524,963.58
Ohio	201	168	12,273,158.34	2,956,690.75	8,454,262.59	6,010,927.03
Oklahoma	41	38	762,950.00	125,450.00	556,400.00	392,002.87
Oregon	106	90	6,140,450.00	830,748.92	4,490,965.68	2,152,522.40
Pennsylvania	323	255	24,029,434.00	7,132,696.77	13,964,070.13	10,704,660.27
Rhode Island	20	17	2,960,000.00	316,000.00	2,292,000.00	1,997,755.93
South Carolina	43	38	1,637,450.00	769,423.03	822,176.97	372,676.28
South Dakota	20	20	62,586.00	28,050.00	26,400.00	16,385.23
Tennessee	92	81	4,625,519.26	618,458.16	3,488,127.08	2,737,799.57

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Texas	179	167	$6,464,350.74	$968,217.16	$1,802,171.41	$1,131,350.70
Utah	22	18	818,445.32	105,000.00	539,642.10	426,251.78
Vermont	8	5	342,000.00	98,690.50	243,309.50	144,133.89
Virginia	47	43	1,745,000.00	725,109.26	947,390.74	424,801.22
Washington	[3] 1,161	903	7,170,635.16	2,378,320.22	4,395,106.78	2,570,889.69
West Virginia	44	39	1,478,095.45	573,099.50	776,913.44	479,449.05
Wisconsin	61	57	5,357,775.00	1,741,000.00	3,375,350.59	2,922,949.30
Wyoming	7	6	33,700.00	1,500.00	32,200.00	24,204.96
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	16	16	922,500.00	12,000.00	885,500.00	742,806.64
Total	5,965	5,100	244,797,789.74	61,521,731.63	146,534,769.15	102,948,953.05

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	33	31	$1,719,948.33	$207,448.82	$191,173.33	$166,826.81
Arizona	13	13	464,400.00	22,683.65		
Arkansas	14	14	330,800.00	191,782.67	102,033.33	89,718.08
California	56	55	8,874,475.00	867,606.56	7,866.66	7,866.66
Colorado	14	14	282,561.33	58,417.13	34,166.20	1,145.18
Connecticut	25	25	853,445.00	250,892.32	122,000.00	114,600.00
District of Columbia	8	8	78,125.00	12,937.51		
Florida	25	23	444,230.00	125,337.50	126,554.81	125,395.82
Georgia	65	61	3,269,191.66	622,097.54	1,390,275.00	806,586.18
Idaho	8	7	95,716.00	20,331.00	23,500.00	20,000.00
Illinois	42	41	1,128,823.33	348,128.33	303,750.00	300,128.90
Indiana	31	30	798,200.00	258,421.88	101,900.00	77,100.00
Iowa	10	10	114,875.00	75,125.00		
Kansas	33	30	798,991.25	293,229.56	286,333.33	153,787.76
Kentucky	31	29	1,461,437.50	686,690.24	348,333.33	165,401.38
Louisiana	7	6	100,250.00	6,986.21	50,000.00	34,421.18
Maine	2	2	70,750.00	62.50	70,000.00	
Maryland	16	15	1,007,365.00	171,120.00	611,000.00	107,625.01
Massachusetts	49	44	1,706,034.99	672,443.72	156,717.84	121,076.43
Michigan	59	56	5,500,600.00	729,704.18	444,950.00	331,988.41
Minnesota	49	45	844,035.00	251,479.86	275,445.71	97,088.98
Mississippi	16	16	362,574.85	22,237.79	12,500.00	11,805.56
Missouri	42	39	3,376,550.00	1,714,865.40	178,370.00	144,463.49
Montana	16	13	392,692.50	71,282.50	53,250.00	27,150.00
Nebraska	14	13	400,026.67	122,100.00	4,800.00	4,800.00
New Hampshire	4	3	545,000.00	24,717.00	120,283.00	50,000.00
New Jersey	65	61	1,743,445.00	658,875.50	554,070.00	344,552.51
New Mexico	10	10	259,750.20	26,112.70	188,000.00	72,160.00
New York	112	103	4,509,525.00	1,972,435.38	466,693.62	299,369.12
North Carolina	33	32	2,419,081.76	528,545.00	1,304,528.42	874,478.27
North Dakota	4	4	7,810.00	600.00	960.00	421,95
Ohio	96	89	4,353,772.55	1,086,639.27	936,527.14	725,178.47
Oklahoma	10	10	384,250.00	74,526.67		
Oregon	33	27	2,484,951.46	961,008.00	848,720.06	288,125.07
Pennsylvania	76	70	4,794,552.96	1,130,257.22	1,981,738.06	1,608,927.62
Rhode Island	8	7	1,417,916.67	14,500.00	702,000.00	551,133.33
South Carolina	16	15	1,779,125.00	226,767.30		
South Dakota	7	7	70,350.00	40,125.00	5,850.00	5,030.20
Tennessee	63	59	3,330,528.74	598,007.39	1,125,250.00	590,744.96
Texas	60	58	1,405,099.90	264,353.07	227,028.73	139,694.62
Utah	5	5	321,750.00	786.06	25,500.00	25,377.50
Vermont	4	4	46,100.00	28,300.00	2,800.00	2,800.00
Virginia	32	30	1,795,912.50	268,934.30	46,000.00	43,949.13
Washington	86	76	5,362,525.00	713,190.08	245,925.00	201,952.84
West Virginia	20	17	967,085.72	243,275.71	168,870.00	142,572.24
Wisconsin	37	36	1,533,650.00	187,690.97	324,199.03	115,333.56
Wyoming	2	2	46,500.00	22,500.00	24,000.00	23,437.50
Alaska	2	2	305,100.00			
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	5	3	175,000.00		90,000.00	84,400.00
Total	1,469	1,371	74,734,880.87	17,075,558.49	14,283,862.60	9,098,614.72

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Alabama	5	2	$2,746,000.00	$246,000.00		
Arkansas	9	7	362,300.00	209,000.00	$181,000.00	$181,000.00
California	4	4	287,500.00	164,000.00		
Florida	4	4	1,607,000.00		995,000.00	820,000.00
Georgia	4	4	4,692,991.81		2,426,991.81	2,426,991.81
Illinois	7	7	752,000.00	635,000.00		
Indiana	1	1	67,100.00	67,100.00		
Iowa	1	1	255,000.00			
Kansas	1	1	7,000.00			
Kentucky	1	1	24,000.00			
Louisiana	1	1	19,000.00			
Maine	1	1	25,000.00	25,000.00		
Michigan	2	2	15,000.00	5,000.00		
Mississippi	9	7	4,845,500.00	220,000.00	449,000.00	449,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,600,000.00			
New Jersey	1	1	418,000.00			
New Mexico	4	3	30,000.00		13,000.00	13,000.00
New York	3	3	10,266,036.00	566,000.00	9,700,036.00	
North Carolina	3	3	139,000.00	19,000.00		
Ohio	7	3	1,283,000.00	737,000.00	515,000.00	15,000.00
Oklahoma	2	2	606,000.00			
Pennsylvania	2	2	35,010,000.00		9,159,525.92	
Tennessee	3	2	9,000,000.00	6,000,000.00	3,000,000.00	3,000,000.00
Texas	8	7	3,188,000.00	19,000.00	408,000.00	408,000.00
Utah	1	1	63,000.00	63,000.00		
Washington	2	1	13,720,000.00			
Wisconsin	1	1	55,000.00	55,000.00		
Total	89	74	91,258,427.81	8,930,100.00	26,847,553.73	7,312,991.81

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87	$9,994.78
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	451.57
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,560.04
Indiana	1	1	26,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	8,328.53
Kansas	2	2	24,500.00	11,107.93	13,392.07	2,389.78
Michigan	62	56	14,716,197.55	1,096,078.98	13,170,673.36	1,680,598.09
Minnesota	10	10	139,847.13	46,845.53	93,001.60	30,043.28
Missouri	1	1	14,500.00		14,500.00	3,176.68
Nebraska	19	19	253,951.84	66,422.52	187,529.32	154,345.63
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	10,352.67
North Carolina	2	2	15,005.00		15,005.00	6,983.91
North Dakota	32	32	563,593.98	39,798.12	523,795.86	324,117.60
Ohio	6	1	70,259,749.73	32,234,617.85	28,596,905.39	10,000.00
Oklahoma	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	165,065.84
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18	910,115.50
South Dakota	25	25	317,674.86	88,007.38	229,667.48	139,260.26
Texas	12	12	194,053.11	92,179.79	101,873.32	42,056.69
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	6,858.19
Total	200	189	89,209,755.98	34,023,232.22	45,308,852.06	3,509,243.69

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$70,500.00
Arizona	5	3	1,703,500.00	13,500.00	1,500,000.00	1,357,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	602,299.20
California	13	8	310,655,700.00	6,436,000.00	255,731,097.06	155,546,209.41
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	878,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	495,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	4,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	324,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	627,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	38,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	338,000.00
New Mexico	6	4	6,279,600.00	309,000.00	5,385,600.00	5,232,600.00
New York	10	9	27,218,000.00	5,341,000.00	21,862,000.00	12,723,200.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	364,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	145,500.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	69,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	38,200.00
Utah	6	6	737,300.00	685,300.00	52,000.00	15,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	183,643.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	31,841,243.14	318,965,641.28	180,827,051.68

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	95,987.26
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	200,462.14

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$129,522.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	3,450.98
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	39,300.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	557,782.28	393,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	71,755.34
Washington	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,617,491.78	737,028.98
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total	187	106	1,690,774,178.07	903,362,724.08	787,334,453.99	737,028.98

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
New Hampshire	3	1	$1,366,603.00		$1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[3] 299,984,999.00	([4])

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00	$8,480,837.50
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,209,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,272,031.62
California	152	141	4	137	78,373,070.00	9,870,645.00	68,502,425.00	41,078,808.69
Colorado	63	59		59	5,010,000.00	146,500.00	4,893,500.00	2,157,050.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,748,415.67
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	312,900.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	2,055,800.00
Florida	64	53	7	46	2,332,200.00	131,000.00	2,201,200.00	1,282,061.46
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,904,120.99
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,586,650.00
Illinois	264	254	2	252	94,779,500.00	3,048,385.83	91,731,114.17	34,628,979.38
Indiana	346	307		307	18,664,250.00	1,873,000.00	16,791,250.00	10,153,305.00
Iowa	157	153	1	152	12,640,500.00	2,377,500.00	10,263,000.00	5,344,965.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,453,324.01
Kentucky	145	136		136	11,382,500.00	2,302,650.00	8,879,850.00	6,094,507.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	7,118,433.75
Maine	46	45	4	41	11,173,000.00	2,057,500.00	9,125,500.00	5,717,751.21
Maryland	79	70	2	68	11,408,130.00	2,049,960.00	9,348,170.00	7,175,565.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	8,931,156.30
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	28,563,803.12
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	7,442,538.04
Mississippi	289	288	129	159	15,368,150.00	1,055,000.00	14,313,150.00	7,021,972.80
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	6,857,492.84
Montana	80	79	19	60	4,214,000.00	87,000.00	4,030,500.00	1,112,740.00
Nebraska	789	205	45	160	9,504,300.00	970,250.00	8,534,050.00	2,914,516.95
Nevada	4	4		4	205,000.00		205,000.00	92,000.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	268,635.00
New Jersey	351	276	29	247	94,776,800.00	9,515,283.93	78,821,516.07	67,021,738.49
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	552,000.00
New York	697	607	79	528	395,647,100.00	74,396,310.84	319,962,589.16	62,592,548.53
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	4,976,634.40
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,291,687.29
Ohio	460	437	3	434	100,505,764.00	7,133,527.00	93,372,237.00	52,820,776.24
Oklahoma	81	57	6	51	11,291,000.00	357,000.00	10,934,000.00	2,262,443.99
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	978,875.00

Pennsylvania	452	386	11	375	56, 286, 850. 00	10, 251, 753. 50	46, 010, 096. 50	35, 898, 040. 11
Rhode Island	5	4		4	1, 100, 000. 00	201, 500. 00	898, 500. 00	679, 500. 00
South Carolina	45	40		40	2, 931, 800. 00	160, 000. 00	2, 771, 800. 00	1, 866, 100. 00
South Dakota	143	129	1	128	4, 522, 100. 00	84, 000. 00	4, 438, 100. 00	2, 491, 302. 30
Tennessee	138	135	2	133	14, 221, 550. 00	1, 662, 500. 00	12, 559, 050 00	10, 490, 300. 00
Texas	465	446	4	442	36, 564, 750. 00	5, 190, 625. 00	31, 374, 125. 00	17, 677, 206. 98
Utah	45	44		44	4, 360, 000. 00	315, 000. 00	4, 045, 000. 00	2, 027, 861. 43
Vermont	62	60		60	17, 370, 625. 00		17, 370, 625. 00	16, 655, 550. 00
Virginia	176	164	1	163	12, 763, 000. 00	2, 068, 350. 00	10, 694, 650. 00	6, 337, 976. 75
Washington	115	110		110	7, 846, 500. 00	1, 432, 000. 00	6, 414, 500. 00	2, 657, 537. 50
West Virginia	105	95		95	6, 996, 000. 00	534, 933. 34	6, 461, 066. 66	3, 599, 209. 22
Wisconsin	526	456	2	454	38, 075, 000. 00	4, 727, 900. 00	33, 347, 100. 00	22, 889, 750. 34
Wyoming	31	27	2	25	1, 687, 500. 00	320, 000. 00	1, 367, 500. 00	800, 393. 56
Alaska	1	1		1	37, 500. 00		37, 500. 00	
Puerto Rico	4	4	1	3	1, 500, 000. 00	250, 000. 00	1, 250, 000. 00	450, 000. 00
Virgin Islands	3	1		1	251, 000. 00	126, 000. 00	125, 000. 00	120, 250. 00
Total	8, 631	7, 312	464	6, 848	1, 280, 631, 714. 00	169, 593, 552. 44	1, 102, 988, 461. 56	531, 117, 043. 96
Subscriptions for preferred stock of:								
Export-Import Bank of Washington [4]	3	1		1	45, 000, 000. 00		45, 000, 000. 00	45, 000, 000. 00
Second Export-ImportBank of Washington, D.C.[4]	1	1		1	2, 500, 000. 00		2, 500, 000. 00	
Grand total	8, 635	7, 314	464	6, 850	1, 328, 131, 714. 00	169, 593, 552. 44	1, 150, 488, 461. 56	576, 117, 043. 96

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$717,037.50
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	321,409.34
California	12	5	3,071,050.00	539,750.00	2,531,300.00	9,891.69
Connecticut	42	1	309,800.00	160,000.00	149,800.00	8,334.67
Florida	15	7	135,200.00	1,000.00	134,200.00	20,621.46
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	16,971.57
Maine	4	4	573,000.00	47,500.00	525,500.00	498,716.21
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	179,891.30
Michigan	2	2	437,500.00	5,300.00	432,200.00	308,818.12
Minnesota	22	8	175,625.00	1,600.00	174,025.00	134,917.14
Mississippi	1	1	22,650.00		22,650.00	12,389.91
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	497,066.95
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	2,351,119.49
New York	88	42	2,122,150.00	227,950.00	1,894,200.00	1,146,037.88
North Carolina	3	3	187,500.00	12,500.00	175,000.00	14,639.40
North Dakota	3	1	20,000.00		20,000.00	17,000.00
Ohio	2	1	2,400.00		2,400.00	2,230.24
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	11,968.99
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	232,416.77
South Dakota	6	1	6,100.00		6,100.00	3,741.87
Tennessee	2	2	300,000.00		300,000.00	85,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00	109,679.01
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	117,716.72
Wisconsin	4	3	83,000.00		83,000.00	46,841.17
Wyoming	3	2	115,000.00		115,000.00	9,393.56
Total	1,120	272	23,189,755.00	5,126,025.00	18,063,730.00	6,873,850.96

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00	$7,763,800.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,209,000.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	2,950,622.28
California	139	135	70,302,020.00	9,330,895.00	60,971,125.00	38,068,917.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	2,157,050.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,740,081.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	126,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	862,800.00
Florida	49	46	2,197,000.00	130,000.00	2,067,000.00	1,261,440.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	924,600.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,586,650.00
Illinois	154	148	85,496,000.00	1,348,385.83	84,147,614.17	30,509,516.67
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,950,305.00
Iowa	156	152	12,590,500.00	2,377,500.00	10,213,000.00	5,344,965.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	3,436,352.44
Kentucky	145	136	11,382,500.00	2,302,650.00	8,879,850.00	6,094,507.50
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	7,070,933.75
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,907,285.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	2,181,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	8,751,265.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	28,254,985.00
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	5,172,860.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Mississippi	153	152	$8,965,000.00	$495,000.00	$8,470,000.00	$6,927,082.89
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	3,472,315.00
Montana	54	53	3,612,000.00	77,000.00	3,438,500.00	967,490.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00	1,883,550.00
Nevada	4	4	205,000.00		205,000.00	92,000.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	268,635.00
New Jersey	275	245	88,497,750.00	7,063,183.93	74,994,566.07	64,070,619.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	552,000.00
New York	307	293	155,935,750.00	7,533,360.84	147,114,189.16	37,827,535.65
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	4,961,995.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00	886,725.00
Ohio	99	90	38,234,364.00	1,686,027.00	36,548,337.00	20,201,521.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00	2,250,475.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	144,200.00
Pennsylvania	396	374	55,876,300.00	10,224,653.50	45,626,646.50	35,665,623.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	679,500.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00	1,254,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,550,375.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,405,300.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00	12,595,275.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	826,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	7,055,550.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00	6,337,976.75
Washington	34	30	4,220,000.00	1,130,000.00	3,090,000.00	2,003,212.50
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	1,341,707.50
Wisconsin	66	60	16,757,500.00	1,445,400.00	15,312,100.00	10,309,750.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	791,000.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	120,250.00
Total	4,378	4,137	823,854,984.00	73,918,027.44	741,887,256.56	401,768,250.70
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,382	4,139	871,354,984.00	73,918,027.44	789,387,256.56	446,768,250.70

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$3,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	186,600.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	1,193,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	1,979,520.99
Illinois	109	105	9,271,000.00	1,700,000.00	7,571,000.00	4,119,462.71
Indiana	284	246	10,816,750.00	1,214,000.00	9,602,750.00	7,203,000.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	47,500.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,311,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	4,994,025.00
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	2,134,760.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	82,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	3,385,177.84
Montana	25	25	592,000.00	10,000.00	582,000.00	145,250.00
Nebraska	48	47	685,100.00	49,000.00	636,100.00	533,900.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	23,618,975.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,387,962.29
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	32,617,025.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Oregon	40	35	$1,385,000.00	$325,000.00	$1,060,000.00	$834,675.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	612,100.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	937,185.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	4,972,252.97
Utah	35	34	2,770,000.00	50,000.00	2,720,000.00	1,201,050.00
Vermont	20	18	9,600,625.00		9,600,625.00	9,600,000.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00	654,325.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	2,139,785.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	12,533,159.17
Puerto Rico	3	3	1,250,000.00		1,250,000.00	450,000.00
Total	3,133	2,903	433,586,975.00	90,549,500.00	343,037,475.00	122,474,942.30

TOTAL, SECTION 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	16	8	$13,884,453.77	$10,613,375.59	$3,125,270.18	$3,070,069.92
Arkansas	131	85	14,561,245.51	1,951,809.06	11,519,014.55	10,895,975.44
California	115	55	49,055,114.41	8,432,614.43	24,396,441.87	24,098,513.95
Colorado	57	32	5,127,341.35	2,250,601.01	2,769,116.94	2,696,041.91
Florida	58	34	5,453,531.44	466,525.62	4,601,409.40	4,440,947.29
Idaho	51	28	2,985,215.33	893,695.86	1,410,208.05	1,304,471.57
Illinois	84	44	3,770,385.67	876,441.07	2,435,015.58	2,283,716.44
Iowa	12	7	383,500.00	183,000.06	194,836.55	177,836.61
Kentucky	4	3	91,932.45	21,851.36	69,603.70	68,025.61
Louisiana	21	19	1,494,433.77	601,116.73	813,181.07	773,050.30
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,426,235.56	659,025.66	4,725,412.61	4,289,945.21
Missouri	106	76	8,130,349.86	1,235,704.79	6,646,198.02	6,063,712.45
Montana	25	14	1,587,249.31	522,138.96	1,036,726.28	975,913.49
Nebraska	12	9	1,690,830.20	126,043.14	1,541,671.36	1,489,504.70
Nevada	6	4	969,433.00	434,856.94	534,576.06	523,000.00
New Mexico	12	10	963,807.76	84,807.76	795,885.87	698,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	36,499.84
Oregon	51	23	2,991,736.46	103,946.42	2,827,719.78	2,653,184.63
South Carolina	6	6	280,160.00	153,571.63	124,928.37	120,000.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	134,500.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	85,299.49
Texas	120	58	16,446,824.64	911,110.32	14,718,277.29	14,408,172.08
Utah	16	12	637,500.00	322,000.04	315,499.96	259,500.00
Virginia	2	2	136,200.00	200.00	136,000.00	129,000.00
Washington	29	17	1,425,495.70	256,550.00	1,166,872.90	1,036,500.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00		46,400.00	44,500.00
Total	1,070	633	138,190,776.19	31,450,489.61	86,229,165.72	82,756,766.80

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,608,427.31
Minnesota	1	1	100,000.00		100,000.00	49,679.45
Missouri	2	1	250,000.00		250,000.00	225,488.49
New Jersey	1	1	4,000,000.00		4,000,000.00	3,200,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,080,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	13	10	34,475,000.00		34,475,000.00	26,761,044.87

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Maryland	4	3	$22,350,000.00		$22,350,000.00	$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,608,427.31
Minnesota	1	1	100,000.00		100,000.00	49,679.45
Missouri	2	1	250,000 00		250,000.00	225,488.49
New Jersey	1	1	4,000,000.00		4,000,000.00	3,200,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,080,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	12	9	34,375,000.00		34,375,000.00	26,661,044.87

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Total	1	1	100,000.00		100,000.00	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$56,020.14
Florida	1	1	50,000.00	38,459.00	11,541.00	4,658.55
Georgia	157	144	1,335,500.00	303,694.65	989,805.35	840,564.10
Maine	20	20	24,250.00	15,800.00	8,450.00	3,661.99
Maryland	9	9	24,600.00	13,000.00	11,600.00	7,764.15
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	24,463.05
Mississippi	86	81	216,250.00	40,379.02	175,870.98	128,949.40
Montana	1	1	150,000.00	33,365.00	116,635.00	49,158.21
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	14,526.14
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	29,230.50
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,735.78
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	467,968.29
Texas	2	1	140,000 00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	8,032.00
Total	705	667	5,734,288.75	2,218,341.53	3,473,947.22	1,637,732.30

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States* [1]—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [11]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1939 [2]
Arizona	36	30	$1,712,500.00	$1,253,000.00	$437,500.00	$383,500.00
California	45	37	3,528,500.00	1,067,500.00	1,839,000.00	1,399,000.00
Colorado	10	10	735,000.00	672,000.00	63,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	10,824.84
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		42,200.00	42,200.00
Michigan	2	2	280,000.00	100,000.00		
Montana	10	9	985,000.00	252,000.00	728,000.00	298,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,00.000		
Utah	3	3	60,000.00	40,000.00	18,000.00	18,000.00
Virginia	2	2	22,000.00		14,000.00	14,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	12	9	1,075,000.00	135,000.00	913,000.00	513,000.00
Total	147	128	12,676,500.00	7,413,000.00	4,319,700.00	2,783,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benfit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

Arkansas	22	20	$1,123,800.00	$[illegible]02,300.00	$150,000.00	$148,000.00
Texas	7	7	963,000.00	518,000.00		
Total	29	27	2,086,800.00	1,220,300.00	150,000.00	148,000.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of Mar. 31, 1939.

[3] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[5] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for rel ef, as shown on p. 42 of this table; and disbursed $349,010.22 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[8] Of the $299,984,999 disbursed for relief and work relief as shown on p. 32 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] Revised.

[10] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[11] Classified by States according to the location of the property of the borrowers.

TABLE 4—ADDENDUM 1

PARTICIPATIONS BY BANKS, ETC., IN LOANS TO BUSINESS ENTERPRISES AUTHORIZED BY THE RECONSTRUCTION FINANCE CORPORATION, BY STATES, FROM JUNE 19, 1934, TO MARCH 31, 1939, INCLUSIVE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State [a]	Sales of participations by Reconstruction Finance Corporation to banks, etc. [b]	Amount authorized to be taken by banks, etc.		
		Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [c]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [c]	Total
Alabama	$12,250.00	$133,876.67	$519,975.00	$666,101.67
Arizona		100,000.00	154,400.00	254,400.00
Arkansas	58,330.00	35,200.00	43,800.00	137,330.00
California	113,150.00	124,250.00	8,041,025.00	8,278,425.00
Colorado	31,478.00	94,500.00	56,916.67	182,894.67
Connecticut	90,250.00	223,750.00	148,455.00	462,455.00
District of Columbia			27,375.00	27,375.00
Florida	60,000.00	51,750.00	231,770.00	343,520.00
Georgia	567,113.00	335,425.00	2,369,933.34	3,272,471.34
Idaho	1,800.00	26,800.00	7,224.00	35,824.00
Illinois	138,666.67	364,441.67	79,835.00	582,943.34
Indiana	150,000.00	126,900.00	423,300.00	700,200.00
Iowa	20,250.00	73,250.00	32,125.00	125,625.00
Kansas	40,300.00	97,666.67	210,557.93	348,524.60
Kentucky	34,825.00	306,750.00	268,062.50	609,637.50
Louisiana	8,000.00	20,500.00	12,450.00	40,950.00
Maine	3,000.00	10,000.00	750.00	13,750.00
Maryland	12,500.00	1,071,160.00	111,675.00	1,195,335.00
Massachusetts	162,590.00	265,150.00	296,848.34	724,588.34
Michigan	1,543,625.00	174,000.00	1,160,400.00	2,878,025.00
Minnesota	88,850.00	117,720.00	209,745.00	416,315.00
Mississippi	9,350.00	27,500.00	86,525.15	123,375.15
Missouri	6,500.00	81,150.00	1,270,300.00	1,357,950.00
Montana	39,903.33	19,057.50	108,050.00	167,010.83
Nebraska	23,841.56	33,250.00	71,723.33	128,814.89
New Hampshire	60,000.00	215,000.00		275,000.00
New Jersey	44,166.67	443,180.00	260,975.00	748,321.67
New Mexico		128,499.80	20,750.00	149,249.80
New York	344,925.00	368,450.00	1,513,275.00	2,226,650.00
North Carolina	29,500.00	821,000.00	495,761.36	1,346,261.36
North Dakota	300.00	240.00	1,800.00	2,340.00
Ohio	152,425.00	536,947.45	1,760,819.90	2,450,192.35
Oklahoma	8,000.00		144,250.00	152,250.00
Oregon	741,238.88	1,064,880.91	31,085.00	1,837,204.79
Pennsylvania	509,350.00	1,011,250.00	781,644.13	2,302,244.13
Rhode Island	5,000.00	689,833.33	7,750.00	702,583.33
South Carolina		6,000.00	400,375.00	406,375.00
South Dakota	5,333.33	16,150.00	19,500.00	40,983.33
Tennessee	55,500.00	199,700.00	721,707.18	976,907.18
Texas	311,550.00	105,966.57	414,166.66	831,683.23
Utah	17,500.00	11,500.00	88,750.00	117,750.00
Vermont		700.00	33,300.00	34,000.00
Virginia	13,500.00	78,400.00	591,687.50	683,587.50
Washington	15,100.00	122,000.00	1,502,225.00	1,639,325.00
West Virginia	12,000.00	107,000.00	336,414.28	455,414.28
Wisconsin	35,900.00	348,250.00	584,600.00	968,750.00
Wyoming		8,000.00	7,500.00	15,500.00
Alaska		65,000.00	1,400.00	66,400.00
Hawaii			200,000.00	200,000.00
Puerto Rico		112,500.00		112,500.00
Total	5,577,861.44	10,374,495.57	25,862,957.27	[d] 41,815,314.28

(*a*) According to location of borrower.

(*b*) These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

(*c*) These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

(*d*) In addition, banks, etc., were to participate in the amount of $23,306,833.33 in commitments outstanding at the close of Mar. 31, 1939.

TABLE 4.—ADDENDUM II (NOT INCLUDED IN THE FOREGOING TABLE 4)

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM MAY 12, 1933, TO MAR. 31, 1939, INCLUSIVE BY STATES

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,249,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,110
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]

[From Feb. 2, 1932, to Mar. 31, 1939, inclusive]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Mar. 31, 1939
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1, 122, 710, 749. 12	$275, 995, 565. 89	$837, 279, 527. 10	$799, 828, 724. 41	$37, 450, 802. 69
Through mortgage loan companies	122, 206, 626. 43	18, 289, 658. 76	102, 309, 520. 82	83, 731, 925. 50	18, 577, 595. 32
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	89, 209, 755. 98	34, 023, 232. 22	45, 308, 852. 06	41, 799, 608. 37	3, 509, 243. 69
Total, to aid in the reorganization or liquidation of closed banks	1, 334, 127, 131. 53	328, 308, 456. 87	984, 897, 899. 98	925, 360, 258. 28	59, 537, 641. 70
Loans to open banks [3]	1, 334, 673, 936. 15	196, 378, 316 88	1, 138, 233, 619. 27	1, 061, 811, 826. 88	76, 421, 792. 39
Loans on preferred stock	[4] 23, 189. 755. 00	5, 126, 025. 00	[4] 18, 063, 730. 00	11, 189, 879. 04	6, 873, 850. 96
Subscriptions for preferred stock	[4] 871, 354, 984. 00	73, 918, 027. 44	[4] 789, 387, 256. 56	342, 619, 005. 86	446, 768, 250. 70
Purchases of capital notes or debentures	433, 586, 975. 00	90, 549, 500. 00	343, 037, 475. 00	220, 562, 532 70	122, 474, 942. 30
Total, banks and trust companies [3]	3, 996, 932, 781. 68	694, 280, 326. 19	3, 273, 619, 980. 81	2, 561, 543, 502. 76	712, 076, 478. 05
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25, 306, 796. 19	22, 325, 057. 38	2, 954, 564. 27	2, 259, 947. 63	694, 616. 64
Loans to others	130, 108, 841. 56	7, 388, 359. 22	115, 404, 882. 34	114, 137, 635. 10	1, 267, 247. 24
Total, building and loan associations	155, 415, 637. 75	29, 713, 416. 60	118, 359, 446. 61	116, 397, 582. 73	1, 961, 863. 88
INSURANCE COMPANIES					
Loans, direct	104, 439, 750. 19	13, 331, 441. 86	90, 693, 209. 81	87, 792, 363. 98	2, 900, 845. 83
Loans on preferred stock	34, 375, 000. 00		34, 375, 000. 00	7, 713, 955. 13	26, 661, 044. 87
Subscription for preferred stock	100, 000. 00		100, 000. 00		100, 000. 00
Total, insurance companies	138, 914, 750. 19	13, 331, 441. 86	125, 168, 209. 81	95, 506, 319. 11	29, 661, 890. 70
MORTGAGE LOAN COMPANIES [5]					
Loans, direct	352, 726, 623. 49	102, 532, 516. 41	242, 049, 158. 29	192, 478, 455. 43	49, 570, 702. 86
Loans to The RFC Mortgage Co	115, 021, 275. 61		108, 059, 978. 13	79, 801, 547. 52	28, 258, 430. 61
Loan to Federal National Mortgage Association	100, 000, 000. 00		52, 049, 410. 62	38, 834, 237. 65	13. 215, 172. 97
Subscription for stock of The RFC Mortgage Co	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of the Federal National Mortgage Association	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Subscription for stock of other mortgage loan companies	1, 250, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies [5]	604, 997, 899. 10	103, 782, 516. 41	438, 158, 547. 04	311, 114, 240 60	127, 044, 306. 44

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions[2]	Outstanding as of Mar. 31, 1939
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[6] $399,636,000.00	$12,400,000.00	[6] $387,236,000.00	[6] $387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,604,712,661.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	29,035,359.13	5,845,721.38	22,402,504.87	17,215,640.04	$5,186,864.83
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,559,058.67	84,559.55
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	83,370,955.22	33,146,368.56	45,224,586.66	22,177,690.67	23,046,895.99
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,617,491.78	18,880,462.80	737,028.98
Total, agricultural financing institutions, etc.	2,435,039,140.37	982,568,604.34	1,446,606,403.15	1,417,551,053.80	29,055,349.35
RAILROADS					
Loans to receivers and trustees	40,608,881.95	841,791.00	39,764,090.95	11,489,062.20	28,275,028.75
Loans to others	715,305,335.00	105,548,764.89	594,037,570.11	182,752,313.54	411,285,256.57
Total, railroads	755,914,216.95	106,393,555.89	633,801,661.06	194,241,375.74	439,560,285.32
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	[7] 319,532,670.61	78,597,290.12	160,818,631.75	48,771,063.98	112,047,567.77
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,736,859.56	964,975.59
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	368,147.04	351,527.96
Total, loans to business enterprises	[7] 336,932,145.61	89,460,593.62	167,354,803.25	53,990,731.93	113,364,071.32
MINING, MILLING, OR SMELTING OF ORES					
Loans—Total	12,676,500.00	7,413,000.00	4,319,700.00	1,536,251.64	2,783,448.36
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	400,092,487.36	31,841,213.14	318,965,641.28	138,138,589.60	180,827,051.68
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	91,258,427.81	8,930,100.00	26,847,553.73	19,534,561.92	7,312,991.81
Total, self-liquidating projects, etc.	491,350,915.17	40,771,313.14	345,813,195.01	157,673,151.52	188,140,043.49

DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—Total	[4] 138,190,776.19	31,450,489.61	86,229,165.72	3,472,398.92	82,756,766.80
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,232.20	1,921,124.10	8,529,108.10	8,328,645.96	200,462.14
Loans to repair damage in 1933, 1934, 1935, 1936:					
To business enterprises	1,711,962.75	820,590.00	891,372.75	254,132.75	637,240.00
To others	4,022,326.00	1,397,751.53	2,582,574.47	1,582,082.17	1,000,492.30
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,139,465.63	12,003,055.32	10,164,860.88	1,838,194.44
OTHER					
Loans to credit unions	642,967.80	42,872.01	600,095.79	550,282.21	49,813.58
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	----------
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	----------
Loans to refinance public-school district obligations	2,086,800.00	1,220,300.00	150,000.00	2,000.00	148,000.00
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	----------
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[8] 299,984,999.00	----------
Loan to Rural Electrification Administration	146,500,000.00	----------	53,950,000.00	2,425.46	53,947,574.54
Total, other	484,843,572.95	1,512,628.92	390,064,444.03	335,919,055.91	54,145,388.12
Grand total [1]	9,567,392,856.91	2,104,817,382.21	[9] 7,041,498,611.81	[10] 5,259,110,525.54	1,782,388,086.27

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] Excludes repayments unallocated, pending advices, as of Mar. 31, 1939.

[3] Excludes loans through banks to business enterprises.

[4] Revised.

[5] Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.

[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] Includes $5,577,861.44 representing sales of participations to banks, etc., but does not include $36,237,452.84 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.

[8] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[9] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $349,010.22 for expenses necessary to carry out the provisions of the above act.

[10] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333, 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228, 771, 667. 33	155, 543, 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450. 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388, 254, 246. 63	298, 276, 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934, 728. 59	171, 149, 931. 86	34, 615, 181. 07	860, 657, 320. 79
August	189, 068, 106. 31	146, 180, 913. 71	35, 232, 968. 30	971, 605, 266. 20
September	138, 480, 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 05
October	162, 373, 944. 36	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 45
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 199, 172. 57	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32, 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823, 880, 495. 20
June	154, 047, 880. 32	123, 677 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1. 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791, 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646. 412. 75	69, 684, 6 0. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473. 065. 01	51, 202, 045. 08	1. 956, 669, 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574, 183. 47	2, 258, 6 3, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407. 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	406, 213, 217. 84	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453, 627. 03	138, 223, 573. 21	82, 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311. 849. 17	2, 655, 125, 206. 79
April	101, 690. 047. 09	137, 503, 338. 54	91, 123, 212. 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66, 997, 270. 39	2, 734, 990. 087. 76
June	[3] [4] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792, 004. 65	[3] 278, 190, 303. 16	[3] 443, 161, 666. 45	2, 707, 399, 624. 56
August	188, 298, 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288, 771, 955. 19	54, 364, 910. 22	71, 019, 841. 07	2, 668, 864, 102. 88
October	192, 322, 799. 21	60, 087, 192. 35	79, 142, 232. 20	2, 649, 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73, 407, 395. 85	2, 664, 229, 290. 50
December	116, 472, 752. 03	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	[4] 2, 116, 232, 222. 51	1, 827. 925, 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097. 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965, 015. 68
February	19, 850. 030. 26	54, 737, 368. 83	60. 582, 383. 40	2, 652, 120, 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2, 645. 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994. 07	137, 909, 087. 21	53, 863. 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124. 588, 307. 71	60. 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382. 759. 40	28, 436, 221. 25	47, 011, 116. 53	2. 807. 890, 722. 20
November	121, 318, 317. 28	17, 986. 037. 69	34, 143. 979. 73	2. 791, 732. 780. 16
December	39, 883, 602. 95	43, 792. 967. 11	106. 845, 402. 79	2, 728, 680. 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2. 728, 680, 344. 48
1936				
January	24, 616, 712. 69	62, 162, 133. 42	49, 420, 650. 65	2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 549, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837, 661. 74
April	36, 161, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	86, 766, 870. 91	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	[4] 170, 693, 029. 28	42, 200, 622. 53	238, 617, 224. 01	2, 221, 396, 342. 85
August	43, 475, 154. 54	27, 119, 391. 90	37, 692, 959. 78	2. 210. 8 2, 774. 97
September	7, 660, 361. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 565, 290. 49
October	[4] 27, 005, 119. 77	28, 403, 788. 54	34, 990, 512. 10	2, 195, 978, 566. 93
November	11, 966, 136. 28	10, 835, 460. 87	33, 898, 211. 49	2, 172, 915, 816. 31
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 664, 877. 82
Total	[4] 578, 263, 251. 39	328, 372, 897. 51	922, 388. 364. 17	2, 134, 664, 877. 82

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14, 393, 108. 36	$48, 158, 198. 30	$35, 494, 302. 23	$2. 147, 328, 773. 89
February	8, 573, 558. 25	15, 705, 071. 11	[4] 37, 360, 969. 68	2, 125, 672. 875. 32
March	[4] 12, 320, 949. 53	16, 394, 887. 98	88, 234, 905. 02	2. 053, 832, 858. 28
April	[4] 93, 571, 395. 69	26, 075, 199. 15	[4] 42, 318, 804. 87	2, 037, 589. 252. 56
May	[4] 38, 981, 845. 90	11, 364. 373. 76	26, 245, 972. 64	2, 022, 707, 653. 68
June	61, 024, 387. 84	28, 474, 505. 42	23, 621, 504. 72	2, 027, 560, 654. 38
July	93, 630, 910. 54	38, 372, 893. 07	24, 965, 450. 20	2, 040, 968, 097. 25
August	159, 763, 706. 20	13, 838, 981. 64	[4] 76. 989, 563. 85	1, 977, 817, 515. 04
September	39, 855, 440. 09	24, 161, 285. 17	15, 983, 439. 46	1, 985, 995. 360. 75
October	[4] 5, 500, 764. 78	24, 353, 488. 24	16, 373. 756. 98	1, 993, 975, 092. 01
November	[4] 7, 710. 017. 35	33, 279, 122. 08	12, 171, 240. 37	2, 015. 082, 973. 72
December	[4] 82. 756, 434. 30	67, 318, 572. 20	27, 714, 348. 95	2, 054, 687, 196. 97
Total	[4] 618, 082, 518. 83	347, 496, 578. 12	[4] 427, 474, 258. 97	2, 054, 687, 196. 97
1938				
January	[4] 45, 443, 720. 93	32, 605, 557. 77	[4] 19, 692, 361. 16	2, 067, 600, 393. 58
February	[4] 31, 745, 873. 65	36, 258, 563. 47	[4] 33. 752, 556. 10	2, 070. 106, 400. 95
March	[4] 25, 029, 938. 35	25, 482, 818. 71	[4] 293, 425, 202. 65	1, 802, 164, 017. 01
April	104, 059, 212. 42	29, 318, 105. 84	[4] 11, 291, 449. 52	1, 820, 190, 673. 33
May	37, 985, 561. 14	37, 846, 355. 25	[4] 146. 426. 778. 17	1, 711, 610. 250. 41
June	[4] 37, 036, 184. 28	[4] 27, 604. 804. 34	21, 535, 823. 82	1. 717. 679, 230. 93
July	[4] 71, 014, 012. 95	[4] 26, 215, 962. 76	[4] 72, 440, 451. 05	1, 671, 454, 742. 64
August	[4] 84, 916. 658. 62	[4] 42, 705, 804. 43	[4] 24. 948, 982. 28	1, 689. 211, 564. 79
September	[4] 74, 250, 606. 04	[4] 28, 409, 639. 21	10, 602, 980. 92	1, 707, 018, 223. 08
October	[4] 68, 751, 838. 09	[4] 56, 939, 667. 17	[4] 28, 857, 811. 82	1, 735, 109, 078. 43
November	[4] 84, 610, 177. 92	[4] 24, 148. 989. 78	[4] 9, 161, 452. 14	1, 750. 087, 616. 07
December	[4] 56, 232, 491. 66	[4] 95, 357, 725. 58	[4] 36, 941, 427. 11	1, 808, 503, 914. 54
Total	[4] 721, 076, 276. 05	[4] 462, 893, 994. 31	[4] 709, 077, 276. 74	1, 808, 503, 914. 54
1939				
January	19, 118, 711. 45	19, 380, 475. 19	56, 954, 702. 50	1, 770, 929, 687. 23
February	63, 155, 857. 46	18, 146, 751. 79	22, 965, 749. 79	1, 766. 110. 689. 23
March	74, 342, 927. 71	28, 567, 057. 94	[5] 12, 289, 660. 90	1, 782, 388, 086. 27
Total, first quarter	156, 617, 496. 62	66, 094, 284. 92	[5] 92, 210, 113. 19	1, 782, 388, 086. 27
Grand total	9, 567, 392, 856. 91	7, 041, 498, 611. 81	[5] [6] 5, 259, 110, 525. 54	1, 782, 388, 086. 27

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932	$1, 623, 154, 844. 44	$1, 427, 603, 122. 64	$299, 832, 996. 43	$1, 127, 770, 126. 21
1933	1, 529, 578, 898. 18	1, 156, 842, 666. 34	734, 506, 495. 63	1, 550. 106, 296. 92
1934	827, 076, 609. 31	756. 339, 443. 47	1, 030, 526, 079. 48	1, 275, 919, 660. 91
1935	180, 461, 830. 98	174, 443. 104. 84	485. 892, 415. 92	964. 470. 349. 83
1936	245, 794, 505. 89	117, 109, 784. 09	371, 418, 172. 27	710, 161. 961. 65
1937				
January	9, 035, 044. 36	4, 146, 582. 10	17, 025, 333. 56	697, 283, 210. 19
February	3, 590, 733. 86	4, 616, 662. 24	12. 595, 128. 00	689, 304, 744. 43
March	3, 497, 423. 12	5, 481, 114. 51	27, 814, 279. 44	666. 971, 579. 50
April	14. 635, 207. 45	10, 361, 963. 20	14, 662, 608. 55	662. 670, 934. 15
May	30, 789, 770. 04	2, 941, 227. 46	10, 619, 269. 45	654, 992, 892. 16
June	18, 332, 608. 88	13, 649, 128. 95	7, 178, 407. 61	661, 463, 613. 50
July	3, 026, 879. 86	14, 922. 131. 95	15, 267, 848. 47	661, 117, 896. 98
August	6, 844, 086. 63	6. 574, 994. 30	[4] 9, 619. 341. 21	658, 073, 550. 07
September	16, 315, 759. 14	11, 646, 355. 86	8, 466, 458. 80	661, 253, 447. 13
October	346, 694. 20	7, 343, 922. 80	9, 626, 864. 34	658. 970, 505. 59
November	253, 458. 81	4, 077, 689. 07	9, 194, 334. 63	653. 853, 860. 03
December	3, 848. 399. 99	14, 236, 835. 65	12, 285, 142. 01	655, 805, 553. 67
Total	110, 516, 066. 34	99, 998, 608. 09	[4] 154, 355, 016. 07	655, 805, 553. 67

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$23, 693, 569. 65	$7, 353, 669. 73	$7, 993, 791. 28	$655, 165, 432. 12
February	[4] 4, 137, 421. 28	10, 243, 474. 16	13, 938, 584. 66	651, 470, 321. 62
March	8, 359, 274. 06	9, 439, 254. 72	[4] 4, 969, 590. 27	655, 939, 986. 07
April	21, 480, 049. 67	4, 448, 914. 18	6, 848, 134. 68	653, 540, 765. 57
May	21, 206, 029. 00	30, 406, 159. 39	42, 115, 978. 50	641, 830, 946. 46
June	11, 974, 287. 79	8, 975, 665. 48	[4] 8, 635, 321. 01	642, 171, 290. 93
July	50, 589, 578. 09	10. 792, 441. 68	[4] 5, 930, 080. 97	647, 033. 651. 64
August	14, 492, 400. 00	23, 999, 212. 51	18, 506, 354. 67	652, 526, 509. 48
September	16, 059, 412. 09	14, 170, 470. 84	5, 110, 793. 27	661, 586, 187. 05
October	1, 524, 974. 36	22, 034, 003. 37	[4] 4, 542, 553. 82	679, 077. 636. 60
November	42, 909, 621. 95	[4] 14, 679, 953. 66	[4] 4, 224, 895. 96	689, 532, 694. 30
December	23, 465, 687. 97	[4] 30. 841, 609. 25	[4] 11. 890. 447. 30	708. 483. 856. 25
Total	[4] 239, 892, 305. 91	[4] 187, 384, 828. 97	[4] 134, 706, 526. 39	708, 483, 856. 25
1939				
January	2. 803, 716. 42	5, 973, 365. 32	47, 458, 531. 59	666, 998, 689. 98
February	12, 706, 947. 12	12, 732, 771. 47	15, 624, 139. 44	664, 107, 322. 01
March	59. 673, 346. 13	15, 370, 815. 51	[5] 4, 922, 904. 14	674, 555, 233. 38
Total, first quarter	75, 184, 009. 67	34, 076, 952. 30	[5] 68, 005, 575. 17	674, 555, 233. 38
Grand total	4, 831, 659, 070. 72	3, 953, 798, 510. 74	[5] 3, 279, 243, 277. 36	674, 555, 233. 38

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)
[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$948, 087, 000. 09	$849, 548, 657. 68	$256, 240, 037. 14	$593, 308, 620. 54
1933	845, 509, 525. 16	574, 662, 731. 14	461, 363, 078. 09	706, 608, 273. 59
1934	426, 329, 385. 50	358, 932, 233. 56	462, 678. 296. 28	602, 862, 210. 87
1935	107, 897, 162. 76	106, 561, 501. 16	335, 605, 939. 68	373, 817. 772. 35
1936	65, 934, 053. 69	44, 005, 400. 07	220, 743, 054. 95	197, 080, 117. 47
1937				
January	3, 685, 044. 36	847, 051. 56	10, 064, 908. 34	187, 862, 260. 69
February	2, 474, 998. 48	1, 053, 015. 15	7, 762, 931. 79	181, 152, 344. 05
March	862, 500. 00	1, 986, 985. 36	8, 172, 603. 46	174, 966, 725. 95
April	10, 275, 557. 19	1, 131, 158. 00	6, 412, 338. 38	169, 685, 545. 57
May	15, 757, 025. 96	358, 338. 61	5, 855, 272. 37	164, 188, 611. 81
June	4, 319, 722. 18	503, 795. 73	3, 730, 709. 06	160, 961, 698. 48
July	2, 958, 974. 28	10, 146, 823. 01	6, 914, 959. 69	164, 193, 561. 80
August	166, 786. 63	2, 748, 878. 94	4, 887, 078. 75	162, 055, 361. 99
September	1, 315, 759. 14	1, 325. 770. 33	4, 362, 860. 97	159, 018, 271. 35
October	346, 694. 20	2, 259, 974. 91	4, 402, 807. 28	156, 875, 438. 98
November	253, 458. 81	207, 171. 27	4, 773, 852. 76	152, 308, 757. 49
December	1, 483. 812. 12	9, 125. 988. 66	8, 778. 746. 51	152, 655, 999. 64
Total	43, 900, 333. 35	31, 694, 951. 53	76, 119, 069. 36	152, 655, 999. 64
1938				
January	452, 606. 66	1, 076, 310. 16	4, 372, 795. 19	149, 359, 514. 61
February	[4] 1, 133, 849. 61	94, 800. 00	3, 330, 154. 12	146, 124, 160. 49
March	1, 402, 707. 16	321, 309. 99	2, 771, 188. 53	143, 674, 281. 95
April	4, 556, 657. 76	469, 511. 25	2, 678, 135. 09	141, 465, 658. 11
May	2, 513, 469. 00	2, 182, 691. 46	7, 863, 790. 13	135, 784, 559. 44
June	3, 094, 800. 00	276, 683. 45	2, 447, 975. 23	133, 613, 267. 66
July	899, 578. 09	1, 284, 424. 73	[4] 2, 825, 437. 57	132, 072, 254. 82
August	1, 474, 400. 00	399, 800. 00	2, 765, 578. 50	129, 706, 476. 32
September	45, 000. 00	224, 300. 00	2, 462, 507. 90	127, 468, 268. 42
October	1, 194, 100. 00	1, 959, 802. 45	2, 544, 489. 51	126, 883, 581. 36
November	736, 700. 00	----------	[4] 2, 456, 139. 42	124, 427, 441. 94
December	1. 943, 687. 97	1, 471, 473. 94	[4] 5, 121, 106. 99	120. 777, 908. 89
Total	[4] 19, 447, 556. 25	9, 761, 107. 43	[4] 41, 639, 298. 18	120, 777, 808. 89
1939				
January	236, 516. 42	121, 800. 00	2, 832, 424. 21	118, 067, 184. 68
February	92, 108. 77	213, 076. 56	2, 160, 701. 02	116, 119, 560. 22
March	118, 543. 28	126, 348. 59	[5] 2, 373, 313. 73	113. 872. 595. 08
Total, first quarter	447, 168. 47	461, 225. 15	[5] 7, 366, 438. 96	113, 872, 595. 08
Grand total	2, 457, 552, 185. 27	1, 975, 627, 807. 72	[5] 1, 861, 755, 212. 64	113, 872, 595. 08

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$99,696,044.75	$93,863,114.67	$9,616,440.07	$84,246,674.60
1933	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January			104,132.54	2,358,055.05
February			161,505.88	2,196,549.17
March	321,017.93		107,000.90	2,089,548.27
April	917,276.92	283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	167,251.89	2,053,791.57
July		3,570.80	107,755.35	1,949,607.02
August			85,486.62	1,864,120.40
September			58,797.29	1,805,323.11
October			91,672.93	1,713,650.18
November			72,703.76	1,640,946.42
December	400,000.00	533,325.80	71,426.80	2,102,845.42
Total	2,243,369.25	980,041.12	1,339,383.29	2,102,845.42
1938				
January	1,500.00		59,777.63	2,043,067.79
February		395,531.25	66,888.61	2,371,710.43
March	198,266.90		49,153.26	2,322,557.17
April	1,500.00		71,729.44	2,250,827.73
May	600,000.00	174,905.72	49,307.48	2,376,425.97
June			88,303.43	2,288,122.54
July	90,000.00		70,307.83	2,217,814.71
August		24,835.69	48,803.27	2,193,847.13
September	405,000.00		67,733.25	2,126,113.88
October	75,000.00		[4] 33,576.66	2,092,537.22
November	4,370,000.00		63,393.86	2,029,143.36
December	300,000.00		[4] 120,673.81	1,908,469.55
Total	6,041,266.90	595,272.66	[4] 789,648.53	1,908,469.55
1939				
January	215,600.00	87,289.00	36,711.80	1,959,046.75
February	164,838.35		38,427.04	1,920,619.71
March	1,350,000.00	137,663.81	[5] 96,419.64	1,961,863.88
Total, first quarter	1,730,438.35	224,952,81	[5] 171,558.48	1,961,863.88
Grand total	155,415,637.75	118,359,446.61	[5] 116,397,582.73	1,961,863.88

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$83,048,931.66	$68,037,618.92	$5,588,738.52	$62,448,880.40
1933	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88
1935	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936	156,000.00		2,178,864.97	4,006,721.31
1937				
January		130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			116,911.30	3,702,490.42
July			23,273,49	3,679,216.93
August			104,341.25	3,574,875.68
September			196,232.78	3,378,642.90
October			16,375.09	3,362,267.81
November			407,478.65	2,954,789.16
December			163,967.54	2,790,821.62
Total		155,921.66	1,371,821.35	2,790,821.62

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$33, 824. 91	$2, 756, 996. 71
February			175, 144. 94	2, 581, 851. 77
March			21, 614. 32	2, 560, 237. 45
April	$1, 032, 891. 91		13, 735. 48	2, 546, 501. 97
May		$1, 017, 793. 39	15, 616. 68	3, 548, 678. 68
June			18, 524. 75	3, 530, 153. 93
July			4, 298. 75	3, 525, 855. 18
August			16, 147. 57	3, 509, 707. 61
September			28, 783. 10	3, 480, 924. 51
October			21, 578. 66	3, 459, 345. 85
November	400, 000. 00		450, 865. 35	3, 008, 480. 50
December			[4] 15, 982. 98	2, 992, 497 52
Total	1, 432, 891. 91	1, 017, 793. 39	[4] 816, 117. 49	2, 992, 497. 52
1939				
January			28, 657. 11	2, 963, 840 41
February			48, 567. 88	2, 915, 272. 53
March			[5] 14, 426. 70	2, 900, 845. 83
Total, first quarter			[5] 91, 651. 69	2, 900, 845. 83
Grand total	104, 439, 750. 19	90, 693, 209. 81	[5] 87, 792, 363. 98	2, 900, 845. 83

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$95, 066, 902. 61	$89, 735, 422. 73	$11, 331, 611. 42	$78, 403, 811. 31
1933	238, 514, 620. 43	130, 073, 488. 59	25, 805, 654. 43	182, 671, 645. 47
1934	84, 110, 951. 76	73, 438, 306. 41	92, 508, 755. 42	163, 601, 196. 46
1935	30, 776, 768. 77	23, 076, 609. 21	56, 017, 317. 60	130, 654, 488. 07
1936	45, 726, 335. 20	39, 821, 209. 27	37, 500, 424. 73	132, 975, 272. 61
1937				
January	295, 000. 00	3, 166, 608. 88	4, 064, 666. 08	132, 077, 215. 41
February	1, 115, 735. 38	3, 538, 647. 09	3, 833, 035. 91	131, 782, 826. 59
March	1, 907, 177. 91	3, 141, 166. 30	6, 691, 720. 96	128, 232, 271. 93
April	3, 442, 373. 34	2, 979, 601. 85	7, 350, 040. 05	123, 861, 833. 73
May	5, 029, 879. 26	2, 555, 082. 89	3, 967, 348. 58	122, 449, 568. 04
June	13, 395, 677. 12	2, 985, 573. 40	2, 372, 443. 81	123, 062, 697. 63
July	67, 995. 58	4, 756, 738. 14	5, 590, 503. 30	122, 228, 932. 47
August	1, 675, 000. 00	3, 826, 115. 36	[4] 4, 052, 608. 09	122, 002, 439. 74
September	15, 000, 000. 00	5, 396, 521. 62	3, 025, 413. 90	124, 283, 547. 46
October		5, 023, 947. 89	4, 409, 215. 91	124, 898, 279. 44
November		3, 870, 517. 80	2, 851, 143. 26	125, 917, 653. 98
December	1, 484, 587. 87	4, 577, 521. 19	2, 445, 074. 46	128, 050, 100. 71
Total	43, 413, 336. 46	45, 728, 042. 41	[4] 50, 653, 214. 31	128, 050, 100. 71
1938				
January	15, 439, 462. 99	3, 217, 359. 57	2, 667, 190. 81	128, 600, 269. 47
February	353, 571. 67	3, 994, 149. 45	6, 372, 807. 99	126, 221, 610. 93
March		2, 352, 708. 27	[4] 1, 734, 063. 99	126, 840, 255. 21
April	211, 000. 00	2, 701, 102. 93	2, 779, 465. 21	126, 761, 892. 93
May	1, 296, 060. 00	4, 774, 268. 82	33, 299, 110. 61	98, 237, 051. 14
June	6 407, 487. 79	3, 323, 944. 28	[4] 3, 301, 138. 55	98, 259, 856. 87
July	35, 000, 000. 00	4, 558, 016. 95	[4] 2, 585 419. 38	100, 232, 454 44
August	1, 145, 000. 00	6, 587, 576. 82	10, 533, 243. 06	96, 286, 788. 20
September	10, 399, 000. 00	9, 019, 814. 73	2, 102, 801. 74	103, 203, 801. 19
October	152, 500. 00	13, 226, 200. 92	1, 789, 163. 24	114, 740, 838. 87
November	25, 000, 000. 00	[4] 12, 665, 373. 66	[4] 999, 633. 55	126, 415, 578. 98
December	10, 400, 000. 00	[4] 17, 092, 533. 65	[4] 2, 864, 382. 04	140, 643, 730. 59
Total	195, 804, 082. 45	[4] 83, 613, 950. 05	[4] 71, 019, 420. 17	140, 643, 730. 59
1939				
January	309, 600. 00	4, 022, 276. 32	44, 385, 734. 45	100, 280, 272. 46
February	12, 450, 000. 00	9, 150, 694. 91	8, 214, 645. 70	101, 216, 321. 67
March	50, 204, 802. 85	11, 516, 803. 11	[5] 2, 146, 247. 43	110, 586, 877. 35
Total, first quarter	62, 964, 402. 85	24, 689, 774. 34	[5] 54, 746, 627. 58	110, 586, 877. 35
Grand total	706, 376, 800. 53	510, 169, 903. 91	[5] 399, 583, 025. 66	110, 586, 877. 35

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$472,446.00	$440,098.00	$8,838.00	$431,260.00
1933	148,555.00	138,789.41	57,551.20	512,498.21
1934	1,966.80	1,966.80	129,007.29	385,457.72
1935	20,000.00	19,241.58	76,629.14	328,070.16
1936			38,416.77	289,653.39
1937				
January			5,625.00	284,028.39
February			30,800.00	253,228.39
March			27,276.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			5,115.00	180,831.58
July			15,725.00	165,106.58
August			10,525.00	154,581.58
September			2,975.00	151,606.58
October			725.00	150,881.58
November			425.00	150,456.58
December			975.00	149,481.58
Total			140,171.81	149,481.58
1938				
January			4,844.00	144,637.58
February			500.00	144,137.58
March			2,375.00	141,762.58
April			11,700.00	130,062.58
May			375.00	129,687.58
June			9,860.00	119,827.58
July			6,450.00	113,377.58
August			750.00	112,627.58
September			150.00	112,477.58
October			8,228.00	104,249.58
November			2,925.00	101,324.58
December			950.00	100,374.58
Total			49,107.00	100,374.58
1939				
January			50.00	100,324.58
February			24,280.00	76,044.58
March			[5] 26,231.00	49,813.58
Total, first quarter			[5] 50,561.00	49,813.58
Grand total	642,967.80	600,095.79	[6] 550,282.21	49,813.58

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$29,000,000.00	$18,500,000.00		$18,500,000.00
1933	145,518,000.00	123,618,000.00		142,118,000.00
1934	[3] 225,118,000.00	[3] 245,118,000.00	[3] $308,780,601.29	78,455,398.71
1935			33,624,481.80	44,830,916.91
1936			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			7,612,066.02	14,467,433.49
April			158,772.62	14,308,660.87
May			456,505.77	13,852,155.10
June			144,280.47	13,707,874.63
July			132,352.83	13,575,521.80
August			310,062.17	13,265,459.63
September			113,148.74	13,152,310.89
October			158,416.19	12,993,894.70
November			712,874.53	12,281,020.17
December			713,055.00	11,567,965.17
Total			13,100,433.53	11,567,965.17

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

FEDERAL LAND BANKS—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$130,375.84	$11,437,589.33
February			3,652,121.37	7,785,467.96
March			275,548.75	7,509,919.21
April			899,704.48	6,610,214.73
May			42,136.75	6,568,077.98
June			1,558,968.41	5,009,109.57
July			18,711.34	4,990,398.23
August			4,990,398.23	
Total			11,567,965.17	
Grand total	[3] $399,636,000.00	[3] $387,236,000.00	[3] 387,236,000.00	

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$6,297,000.00	$2,527,845.62	$62,544.32	$2,465,301.30
1933	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934		711,252.53	8,365,785.56	6,486,505.24
1935	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936	2,060,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January			61,508.81	1,660,665.38
February			25,718.33	1,634,947.05
March	376,000.00	343,087.85	18,085.62	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			145,774.78	2,573,240.18
July			73,653.93	2,499,586.25
August			64,486.64	2,435,099.61
September		13,763.91	111,566.29	2,337,297.23
October		60,000.00	168,196.61	2,229,100.62
November			166,292.54	2,062,808.08
December	480,000.00		44,800.51	2,018,007.57
Total	856,000.00	1,281,749.09	985,915.71	2,018,007.57
1938				
January	1,800,000.00	60,000.00	40,805.10	2,037,202.47
February	650,000.00	1,758,993.46	74,024.91	3,722,171.02
March	1,225,000.00	232,236.46	55,795.34	3,898,612.14
April			61,358.23	3,837,253.91
May	575,000.00	635,000.00	79,341.53	4,392,912.38
June		753,037.75	54,010.64	5,091,939.49
July			63,343.06	5,028,596.43
August		260,000.00	31,410.45	5,257,185.98
September	210,412.09	106,356.11	54,692.27	5,308,819.82
October	103,374.36		72,479.87	5,236,369.95
November		14,580.00	178,445.45	5,072,504.50
December	250,000.00	602,679.71	[4] 144,733.41	5,530,450.80
Total	4,813,786.45	4,422,883.49	[4] 910,440.26	5,530,450.80
1939				
January			127,600.85	5,402,849.95
February			118,627.12	5,284,222.83
March			[5] 97,358.00	5,186,864.83
Total, first quarter			[5] 343,585.97	5,186,864.83
Grand total	29,035,359.13	22,402,504.87	[5] 17,215,640.04	5,186,864.83

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$3,619,850.98	$3,456,627.33	$1,082,310.40	$2,374,316.93
1933	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934	433,894.35	350,491.70	1,178,419.58	863,372.83
1935	26,760.67	26,760.67	130,196.58	759,936.92
1936	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		99,989.03	44,272.72
April		72,921.32		117,194.04
May		7,805.96		125,000.00
July			720.00	124,280.00
August			42.30	124,237.70
September			11,606.22	112,631.48
October			14,004.70	98,626.78
December			1,786.19	96,840.59
Total	30,727.28	80,727.28	131,675.74	96,840.59
1938				
January			6,385.38	90,455.21
March			5,142.60	85,312.61
May			325.50	84,987.11
July			56.30	84,930.81
September			75.01	84,855.80
December			[4] 296.25	84,559.55
Total			[4] 12,281.04	84,559.55
Grand total	6,120,867.59	5,643,618.22	[5] 5,559,058.67	84,559.55

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
1933	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$13,145,602.85	$11,810,403.61	$4,062,258.82	$7,748,144.79
1933	871,300.00	658,329.44	6,081,544.24	2,324,929.99
1934	210,559.15	218,999.76	1,340,809.37	1,203,120.38
1935	283,865.88	283,865.88	602,308.68	884,677.58
1936			595,349.51	289,328.07
1937				
January			41,753.88	247,574.19
February			12,489.38	235,084.81
March			15,250.00	219,834.81
April			1,771.23	218,063.58
May			2,400.00	215,663.58
June			15,000.00	200,663.58
July			19,366.47	181,297.11
August			26,330.00	154,967.11
October			12,188.00	142,779.11
November			82,779.11	60,000.00
December			60,000.00	
Total			289,328.07	
Grand total	14,511,327.88	12,971,598.69	12,971,598.69	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$337, 435, 093. 00	$284, 311, 271. 48	$11, 839, 562. 71	$272, 471, 708. 77
1933	74, 410, 585. 00	109, 782, 987. 01	45, 088, 570. 37	337, 166, 125. 41
1934	46, 010, 402. 00	53, 189, 013. 62	13, 461, 271. 32	376, 893, 867. 71
1935	36, 519, 648. 00	39, 933, 552. 00	20, 577, 558. 81	396, 249, 860. 90
1936	129, 144, 067. 00	29, 909, 415. 00	80, 183, 293. 32	345, 975, 982. 58
1937				
January	5, 000, 000. 00		478, 106. 00	345, 497, 876. 58
February			126, 500. 00	345, 371, 376. 58
March			5, 006, 000. 00	340, 365, 376. 58
April		5, 000, 000. 00	538, 400. 77	344, 826, 975. 81
May	10, 000, 000. 00		30, 667. 42	344, 796, 308. 39
June		10, 000, 000. 00	478, 301. 31	354, 318, 007. 08
July			2, 387, 813. 42	351, 930, 193. 66
August	5, 000, 000. 00		77, 028. 73	351, 853, 164. 93
September		5, 000, 000. 00	578, 857. 61	356, 274, 307. 32
October			352, 662. 63	355, 921, 644. 69
November			24, 944. 82	355, 896, 699. 87
December			5, 000. 00	355, 891, 699. 87
Total	20, 000, 000. 00	20, 000, 000. 00	10, 084, 282. 71	355, 891, 699. 87
1938				
January	6, 000, 000. 00	3, 000, 000. 00	677, 121. 50	358, 214, 578. 37
February	2, 000, 000. 00	4, 000, 000. 00	265, 172. 72	361, 949, 405. 65
March	5, 533, 000. 00	6, 533, 000. 00	51, 033. 48	368, 431, 372. 17
April	15, 678, 000. 00	1, 278, 000. 00	331, 846. 75	369, 377, 525. 42
May	16, 221, 500. 00	21, 621, 500. 00	765, 814. 82	390, 233, 210. 60
June	2, 472, 000. 00	4, 622, 000. 00	1, 156, 500. 00	393, 698, 710. 60
July	14, 600, 000. 00	4, 950, 000. 00	344, 336. 74	398, 304, 373. 86
August	11, 873, 000. 00	16, 727, 000. 00	102, 997. 18	414, 928, 376. 68
September	5, 000, 000. 00	4, 820, 000. 00	384, 000. 00	419, 364, 376. 68
October		6, 748, 000. 00	66, 000. 00	426, 046, 376. 68
November	12, 402, 921. 95	2, 000, 000. 00	5, 000. 00	428, 041, 376. 68
December	10, 572, 000. 00	11, 674, 921. 95	3, 622, 311. 82	436, 093, 986. 81
Total	102, 352, 421. 95	87, 974, 421. 95	7, 772, 135. 01	436, 093, 986. 81
1939				
January	2, 042, 000. 00	1, 742, 000. 00	47, 153. 17	437, 788, 833. 64
February		3, 369, 000. 00	5, 018, 790. 68	436, 139, 042. 96
March	8, 000, 000. 00	3, 590, 000. 00	[5] 168, 757. 64	439, 560, 285. 32
Total, first quarter	10, 042, 000. 00	8, 701, 000. 00	[5] 5, 234, 701. 49	439, 560, 285. 32
Grand total	775, 914, 216. 95	633, 801, 661. 06	[5] 194, 241, 375. 74	439, 560, 285. 32

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$21, 733. 69	$7, 333. 69		$7, 333. 69
1934	4, 355. 58	7, 384. 37	$13, 250. 38	1, 467. 68
1935			1, 467. 68	
Grand total	26, 089. 27	14, 718. 06	14, 718. 06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$5, 887, 715. 88	$5, 887, 715. 88	$74, 750. 14	$5, 812, 965. 74
1934	2, 500, 000. 00	2, 500, 000. 00	7, 834, 388. 79	478, 576. 95
1935	2, 400, 000. 00	2, 376, 915. 30	2, 182, 115. 78	673, 376. 47
1936	2, 300, 000. 00	2, 300, 000. 00	2, 973, 376. 47	
Grand total	13, 087, 715. 88	13, 064, 631. 18	13, 064, 631. 18	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$119,500.00	$25,000.00		$25,000.00
1935	589,400.00	549,869.77	$2,500.00	572,369.77
1936	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
April		30,000.00	1,620.00	566,091.69
May		20,000.00	6,153.35	579,938.34
June	15,000.00		2,619.99	577,318.35
July		15,000.00	1,724.99	590,593.36
August	2,300.00		1,351.66	589,241.70
September		300.00	5,000.00	584,541.70
October			600.00	583,941.70
November			101,840.20	482,101.50
December			310.00	481,791.50
Total	72,300.00	77,175.00	139,720.19	481,791.50
1938				
January			670.92	481,120.58
February			1,770.00	479,350.58
March	300.00		3,675.00	475,675.58
April		300.00	460.00	475,515.58
May			160.00	475,355.58
June			40.00	475,315.58
July			11,720.00	463,595.58
August			17,026.41	446,569.17
September			10,050.00	436,519.17
October			7,037.88	429,481.29
November			77,493.33	351,987.96
December			10.00	351,977.96
Total	300.00	300.00	130,113.54	351,977.96
1939				
January			200.00	351,777.96
February			100.00	351,677.96
March			[5] 150.00	351,527.96
Total, first quarter			[5] 450.00	351,527.96
Grand total	809,700.00	719,675.00	[5] 368,147.04	351,527.96

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1935	$10,000,000.00	$10,000,000.00		$10,000,000.00
1936	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total	5,000,000.00	5,000,000.00		25,000,000.00
1938				
February	11,000,000.00	11,000,000.00		36,000,000.00
Total	11,000,000.00	11,000,000.00		36,000,000.00
Grand total	37,250,000.00	36,000,000.00	(5)	36,000,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RE CONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises including participations]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$28, 517, 535. 00	$6, 742, 780. 11	$116, 678. 79	$6, 626, 101. 32
1935	73, 034, 915. 22	35, 677, 235. 72	2, 477, 867. 27	39, 825, 469. 77
1936	[1] 42, 131, 149. 33	32, 293, 553. 53	8, 755, 822. 90	63, 363, 200. 40
1937				
January	3, 509, 182. 94	1, 032, 814. 08	1, 443, 228. 13	62, 952, 786. 35
February	2, 061, 681. 21	1, 764, 903. 18	1, 151, 487. 31	63, 566, 202. 22
March	2, 128, 978. 78	1, 081, 332. 00	1, 272, 052. 90	63, 375, 481. 32
April	1, 414, 689. 14	5, 031, 263. 62	795, 322. 68	67, 611, 422. 26
May	1, 274, 700. 00	2, 469, 123. 55	667, 223. 64	69, 413, 322. 17
June	1, 751, 575. 00	1, 921, 595. 97	868, 288. 56	70, 466, 629. 58
July	2, 881, 500. 00	1, 444, 720. 37	834, 873. 65	71, 076, 476. 30
August	977, 750. 00	2, 516, 504. 71	993, 413. 58	72, 599, 567. 43
September	422, 500. 00	1, 120, 295. 07	704, 755. 07	73, 015, 107. 43
October	690, 833. 32	1, 294. 922. 16	1, 351, 044. 23	72. 958, 985. 36
November	1, 574, 916. 66	573, 745. 86	1, 004, 569. 61	72, 528, 161. 61
December	584, 599. 96	3, 014, 526. 64	994, 535. 26	74, 548, 152. 99
Total	19, 272, 907. 01	23. 265, 747. 21	12, 080, 794. 62	74, 548, 152. 99
1938				
January	440. 133. 33	365, 443. 16	1, 495. 388. 85	73, 418, 207. 30
February	1, 162, 500. 00	568, 244. 11	933, 600. 35	73, 052, 851. 06
March	2, 914, 374. 10	477, 114. 42	940, 439. 19	72, 589, 526. 29
April	5, 778, 805. 00	1, 005, 845. 12	713, 609. 60	72, 881, 761. 81
May	11, 458, 952. 49	1, 421, 922. 63	687, 349. 23	73, 616, 335. 21
June	[4] 16, 114, 745. 00	[4] 4, 354, 604. 45	1, 875, 582. 51	76, 095, 357. 15
July	[4] 18, 726, 480. 65	[4] 5, 763, 143. 65	842. 969. 17	81, 015, 531. 63
August	[4] 21, 485, 064. 21	[4] 5, 398, 141. 62	1, 389, 656. 19	85, 024, 017. 06
September	[4] 14, 632. 848. 46	[4] 8, 959, 644. 89	2, 349, 269. 93	91. 634, 392. 02
October	[4] 18, 827, 899. 12	[4] 10, 889, 707. 12	4, 578, 707. 39	97, 945, 391. 75
November	[4] 6, 906, 015. 33	[4] 7, 611, 179. 31	2, 269, 289. 00	103, 287. 282. 06
December	[4] 6, 559. 923. 49	[4] 5, 744, 700. 31	[4] 1, 620, 137. 65	107, 411, 844. 72
Total	[4] 125, 007. 741. 18	[4] 52, 559, 690. 79	[4] 19, 695. 999. 06	107, 411. 844. 72
1939				
January	15, 734. 576. 29	3, 492, 046. 28	1, 864, 994. 87	109. 038, 896. 13
February	8, 269, 004. 63	2, 600, 489. 11	1, 207, 453. 73	110, 431, 931. 51
March	7, 564, 841. 95	4, 187, 089. 00	[5] 2, 571, 452. 74	112, 047, 567. 77
Total, first quarter	31, 568. 422. 87	10. 279. 624. 39	[5] 5. 643. 901. 34	112. 047. 567. 77
Grand total	319, 532, 670. 61	160, 818, 631. 75	[5] 48, 771, 063. 98	112, 047, 567. 77

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$25, 452, 350. 00	$6, 315, 280. 11	$116, 678. 79	$6, 198, 601. 32
1935	64, 167, 431. 90	32. 216, 012. 05	2, 312, 596. 88	36, 102, 016. 49
1936	[1] 36, 005, 028. 09	29, 628, 116. 98	7. 418, 692. 43	58, 311. 441. 04
1937				
January	2, 908, 932. 94	986, 083. 31	1, 394, 336. 45	57, 903, 187. 90
February	1, 830, 281. 21	1, 545, 280. 11	1, 097, 178. 48	58, 351, 289. 53
March	1, 807, 645. 45	924, 685. 85	1, 054, 217. 21	58, 221, 758. 17
April	1, 027, 789. 14	4, 779, 638. 62	738, 738. 13	62, 262, 658. 66
May	833, 800. 00	2, 431, 944. 07	548, 131. 23	64, 146, 471. 50
June	1, 628, 575. 00	1, 770, 075. 51	806, 113. 71	65, 110, 433. 30
July	2, 707, 000. 00	1, 186, 517. 04	761, 821. 59	65, 535, 128. 75
August	826, 000. 00	2, 508, 504. 71	928, 550. 80	67, 115, 082. 66
September	303, 500. 00	1, 120, 295. 07	668, 485. 05	67, 566, 892. 68
October	690, 833. 32	1, 245, 372. 16	1, 289. 818. 98	67, 522, 445. 86
November	1, 359, 916. 66	563. 859. 33	908, 395. 23	67, 177, 909. 96
December	572, 099. 96	2, 872, 669. 50	863, 841. 61	69, 186, 737. 85
Total	16, 496, 373. 68	21, 934, 925. 28	11. 059. 628. 47	69, 186, 737. 85

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$365,133.33	$351,043.16	$1,360,457.64	$68,177,323.37
February	637,500.00	568,244.11	822,263.01	67,923,304.47
March	1,615,074.10	445,114.42	762,832.75	67,605,586.14
April	4,176,180.00	848,062.12	596,119.98	67,857,528.28
May	9,193,910.00	1,355,531.94	573,060.89	68,639,999.33
June	[4] 11,472,760.00	[4] 3,454,944.43	1,612,636.57	70,482,307.19
July	[4] 13,998,214.65	[4] 5,106,212.00	800,910.96	74,787,608.23
August	[4] 13,370,281.72	[4] 4,979,302.06	1,239,384.32	78,527,525.97
September	6,053,446.97	[4] 8,546,580.17	1,794,650.30	85,279,455.84
October	[4] 12,349,466.67	[4] 10,431,822.12	4,246,910.17	91,464,367.79
November	[4] 5,180,760.48	[4] 6,976,770.63	2,155,245.98	96,285,892.44
December	[4] 2,540,011.93	[4] 4,474,805.78	[4] 1,496,787.67	99,263,910.55
Total	[4] 80,952,739.85	[4] 47,538,432.94	[4] 17,461,260.24	99,263,910.55
1939				
January	14,033,128.27	3,100,166.21	1,730,753.62	100,633,323.14
February	2,618,086.00	2,405,576.64	1,093,566.53	101,945,333.25
March	5,072,651.95	3,396,258.94	[5] 2,392,639.14	102,948,953.05
Total, first quarter	21,723,866.22	8,902,001.79	[5] 5,216,959.29	102,948,953.05
Grand total	244,797,789.74	146,534,769.15	[5] 43,585,816.10	102,948,953.05

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$3,065,185.00	$427,500.00		$427,500.00
1935	8,867,483.32	3,461,223.67	$165,270.39	3,723,453.28
1936	6,126,121.24	2,665,436.55	1,337,130.47	5,051,759.36
1937				
January	600,250.00	46,730.77	48,891.68	5,049,598.45
February	231,400.00	219,623.07	54,308.83	5,214,912.69
March	321,333.33	156,646.15	217,835.69	5,153,723.15
April	386,900.00	251,625.00	56,584.55	5,348,763.60
May	440,900.00	37,179.48	119,092.41	5,266,850.67
June	123,000.00	151,520.46	62,174.85	5,356,196.28
July	174,500.00	258,203.33	73,052.06	5,541,347.55
August	151,750.00	8,000.00	64,862.78	5,484,484.77
September	119,000.00		36,270.02	5,448,214.75
October		49,550.00	61,225.25	5,436,539.50
November	215,000.00	9,886.53	96,174.38	5,350,251.65
December	12,500.00	141,857.14	130,693.65	5,361,415.14
Total	2,776,533.33	1,330,821.93	1,021,166.15	5,361,415.14
1938				
January	75,000.00	14,400.00	134,931.21	5,240,883.93
February	525,000.00		111,337.34	5,129,546.59
March	1,299,300.00	32,000.00	177,606.44	4,983,940.15
April	1,602,625.00	157,783.00	117,489.62	5,024,233.53
May	2,265,042.49	66,390.69	114,288.34	4,976,335.88
June	[4] 4,641,985.00	899,660.02	262,945.94	5,613,049.96
July	4,728,266.00	656,931.65	42,058.21	6,227,923.40
August	8,114,782.49	418,839.56	150,271.87	6,496,491.09
September	[4] 8,579,401.49	413,064.72	554,619.63	6,354,936.18
October	[4] 6,478,432.45	457,885.00	331,797.22	6,481,023.96
November	[4] 1,725,254.85	634,408.68	114,043.02	7,001,389.62
December	[4] 4,019,911.56	1,269,894.53	[4] 123,349.98	8,147,934.17
Total	[4] 44,055,001.33	5,021,257.85	[4] 2,234,738.82	8,147,934.17
1939				
January	1,701,448.02	391,880.07	134,241.25	8,405,572.99
February	5,650,918.63	194,912.47	113,887.20	8,486,598.26
March	2,492,190.00	790,830.06	[5] 178,813.60	9,098,614.72
Total, first quarter	9,844,556.65	1,377,622.60	[5] 426,942.05	9,098,614.72
Grand total	74,734,880.87	14,283,862.60	[5] 5,185,247.88	9,098,614.72

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
May	$337,000.00			
June	5,990,491.81			
July	1,035,000.00	$2,426,991.81		$2,426,991.81
August	6,630,000.00			2,426,991.81
September	[4] 21,956,000.00	2,161,000.00		4,587,991.81
October	47,622,100.00	17,195,525.92	$17,059,525.92	4,723,991.81
November	3,302,500.00	206,000.00		4,929,991.81
December	3,813,036.00	3,671,536.00	1,800,036.00	6,801,491.81
Total	[4] 90,686,127.81	25,661,053.73	18,859,561.92	6,801,491.81
1939				
January	6,000.00	475,000.00	625,000.00	6,651,491.81
February	302,000.00	153,500.00	500.00	6,804,491.81
March	264,300.00	558,000.00	[5] 49,500.00	7,312,991.81
Total, first quarter	572,300.00	1,186,500.00	[5] 675,000.00	7,312,991.81
Grand total	91,258,427.81	26,847,553.73	[5] 19,534,561.92	7,312,991.81

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934	$29,347,591.53	$24,2?8,974.66	$4,406,048.09	$19,832,926.57
1935	12,190,576.57	11,774,404.48	29,429,123.47	2,178,207.58
1936	1,267,558.51	476,903.57	1,338,752.47	1,316,358.68
1937				
January	74,758.67		33,065.45	1,283,293.23
February	43,568.68	40,573.66	40,188.41	1,283,678.48
March	62,737.09		27,578.62	1,256,099.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	56,438.20	1,231,935.98
June	359,447.82		28,526.48	1,203,409.50
July	54,000.00	75,169.55	23,145.92	1,255,433.13
August	1,457,186.64	8,000.00	71,414.15	1,192,018.98
September	21,349,383.17	7,059.47	27,455.05	1,171,623.40
October	[4] 111,758.00	29,940.00	27,439.53	1,174,123.87
November	37,525.00	101,384.31	41,589.77	1,233,918.41
December	110,600.00	2,429,015.79	255,892.79	3,407,041.41
Total	[4] 25,019,765.07	2,744,823.87	654,141.14	3,407,041.41
1938				
January	19,868,888.12	159,292.62	267,676.73	3,298,657.30
February	[4] 158,027.00	59,415.61	89,326.32	3,268,746.59
March	251,600.00	123,111.84	43,374.46	3,348,483.97
April	212,239.00	4,322,578.48	790,470.91	6,880,591.54
May	402,500.00	287,318.95	334,551.60	6,833,358.89
June	51,252.18	84,848.07	771,743.07	6,146,463.89
July	26,750.00	121,387.87	767,890.81	5,499,960.95
August	24,318.00	92,399.16	977,506.37	4,614,853.74
September	87,500.00	120,581.83	587,507.11	4,147,928.46
October	800.00	141,520.18	510,704.24	3,778,744.40
November	54,925.00	180,078.14	[4] 327,459.39	3,631,363.15
December	([4])	[4] 281,028.89	[4] 90,412.91	3,821,979.13
Total	[4] 21,138,799.30	[4] 5,973,561.64	[4] 5,558,623.92	3,821,979.13
1939				
January	175,000.00	5,571.32	163,162.94	3,664,387.51
February	70,465.00	5,962.73	142,836.14	3,527,514.10
March		88,649.79	[5] 106,920.20	3,509,243.69
Total, first quarter	245,465.00	100,183.84	[5] 412,919.28	3,509,243.69
Grand total	89,209,755.98	45,308,852.06	[5] 41,799,608.37	3,509,243.69

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$145,775,534.24	$15,737,000.00		$15,737,000.00
1933	74,538,207.26	45,105,105.70	$60,500.00	60,781,605.70
1934	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935	36,060,000.00	59,723,252.14	35,750,632.97	138,424,359.73
1936	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05
1937				
January	5,000.00	5,184,000.00	21,049.56	191,479,718.49
February		6,525,896.92	13,000.00	197,992,615.41
March		1,837,000.00	57,500.00	199,772,115.41
April	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May		3,600,000.00	64,802.11	209,792,951.03
June		3,384,000.00	41,662.61	213,135,288.42
July		3,600,000.00	105,398.37	216,629,890.05
August		1,800,000.00	58,800.00	218,371,090.05
September		4,082,144.15	31,100.00	222,422,134.20
October		3,600,000.00	92,500.00	225,929,634.20
November		1,800,000.00	41,911.62	227,687,722.58
December		3,600,000.00	54,578.02	231,233,144.56
Total	60,005,000.00	45,585,745.15	669,368.64	231,233,144.56
1938				
January	585,000.00	1,800,000.00	4,107,005.79	228,926,138.77
February	165,000.00	1,800,000.00	3,216,554.03	227,509,584.74
March		3,600,000.00	117,200.00	230,992,384.74
April		3,932,000.00	489,971.83	234,434,412.91
May		3,548,882.98	84,010.23	237,899,285.66
June		1,476,000.00	6,065,926.83	233,309,358.83
July		5,860,125.91	54,089,207.42	185,080,277.32
August		1,476,000.00	1,500.00	186,554,777.32
September	125,000.00	1,476,000.00	91,900.00	187,938,877.32
October		1,476,000.00	70,000.00	189,344,877.32
November			44,382.16	189,300,495.16
December		4,384,125.91	[4] 13,609,821.09	180,074,799.98
Total	875,000.00	30,829,134.80	[4] 81,987,479.38	180,074,799.98
1939				
January		1,476,000.00	86,260.65	181,464,539.33
February		100,000.00	176,800.00	181,387,739.33
March			[5] 560,687.65	180,827,051.68
Total, first quarter		1,576,000.00	[5] 823,748.30	180,827,051.68
Grand total	400,092,487.36	318,965,641.28	[5] 138,138,589.60	180,827,051.68

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933	$10,450,000.00	$2,760,985.88	$91,675.00	$2,669,310.88
1934		5,698,506.34	284,839.44	8,082,977.78
1935		68,183.68	273,099.67	7,878,061.79
1936		1,200.00	949,198.22	6,930,063.57
1937				
January			74,952.89	6,855,110.68
February			13,015.00	6,842,095.68
March			7,055.72	6,835,039.96
April			40,254.85	6,794,785.11
May			15,286.17	6,779,498.94
June	232.20	232.20	16,136.67	6,763,594.47
July			62,208.82	6,701,385.65
August			12,571.00	6,688,814.65
September			2,300,563.00	4,388,251.65
October			35,576.72	4,352,674.93
November			5,729.20	4,346,945.73
December			8,933.25	4,338,012.48
Total	232.20	232.20	2,592,283.29	4,338,012.48

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO OR CYCLONE IN 1933—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$74, 631. 48	$4, 263, 381. 00
February			36, 158. 01	4, 227, 222. 99
March			58, 080. 17	4, 169, 142. 82
April			72, 076. 52	4, 097, 066. 30
May			146, 131. 75	3, 950 934. 55
June			181, 396. 60	3, 769, 537. 95
July			2, 957, 199. 40	812, 338. 55
August			2, 006. 30	810, 332. 25
September			1, 296. 18	809. 036. 07
October			2, 368. 57	806, 667. 50
November			2, 384. 02	804, 283. 48
December			[4] 17, 416. 55	786, 866. 93
Total			[4] 3, 551, 145. 55	786, 866. 93
1939				
January			102, 643. 98	684, 222. 95
February			258, 356. 62	425, 866. 33
March			[5] 225, 404. 19	200. 462. 14
Total, first quarter			[5] 586, 404. 79	200. 462. 14
Grand total	$10, 450, 232. 20	$8, 529, 108. 10	[5] 8, 328, 645. 96	200, 462. 14

LOANS FOR FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933	$52, 880, 542. 80	$7, 142, 728. 38	$247, 534. 37	$6, 895, 194. 01
1934	490, 412. 42	13, 056, 514. 59	4. 775, 909. 17	15, 175, 799. 43
1935		25, 343. 69	1, 174. 182. 28	14, 023, 960. 84
1936			13. 980 064. 85	46 895. 99
1938				
August	30, 000, 000. 00	10. 000 000. 00		10 046 895. 99
October		5. 000, 000 00		15 046 895. 99
December		5. 000 000 00		20 046 895. 99
Total	30, 000. 000. 00	20. 000. 000 00		20. 046, 895. 99
1939				
January		5, 000, 000. 00		25, 046, 895. 99
February			2. 000. 000. 00	23, 046 895. 99
Total, first quarter		5. 000. 000. 00	[5] 2. 000 000. 00	23. 046, 895. 99
Grand total	83, 370, 955. 22	45, 224, 586. 66	[5] 22, 177, 690. 67	23, 046, 895. 99

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932	$54. 775 920. 67	$1. 439 974. 09	$115, 456. 95	$1, 324, 517. 14
1933	379. 792, 902. 87	70 102 936. 30	3. 250, 860. 13	68. 176, 593. 31
1934	427, 416, 153. 08	227, 743, 991. 03	258. 238, 171. 57	37. 682, 412. 77
1935	262. 025, 182. 40	272. 891, 481. 84	34, 713, 672. 89	275, 860 221. 72
1936	171. 947. 084. 78	56, 613, 677. 81	232, 367, 361. 56	100, 106, 267. 97
1937				
January	400, 000. 00	36, 392. 836. 28	336, 124. 69	136, 162, 979. 56
February		347, 294. 71	12, 487, 970. 63	124, 022, 303. 64
March		339, 207. 37	43, 337, 199. 98	81, 024. 311. 03
April		101. 861. 21	24, 120, 654. 49	57, 005, 517. 75
May		47, 487. 95	6, 271, 308. 88	50, 781, 696. 82
June	2. 133. 696. 50	111, 886. 85	2, 134. 888. 86	48, 758, 694. 81
July	85, 000. 000. 00	15, 058, 741. 40	1, 779, 578. 94	62, 037, 857. 27
August	150, 030. 000. 00	764, 440. 97	59, 836, 376. 02	2, 965, 922. 22
September	175. 000. 00	1, 950, 027. 15	576, 206. 07	4, 339, 743. 30
October	3, 600, 000. 00	7, 244, 727. 11	450, 439. 45	11, 134, 030. 96
November	4, 564, 000. 00	21, 368, 612. 24	236, 836. 28	32, 265, 806 92
December	76, 350, 000. 00	31, 992, 822. 24	204, 168. 10	64, 054, 461. 06
Total	322. 252, 696. 50	115, 719, 945. 48	151, 771, 752. 39	64, 054, 461. 06

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Con.

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$700,000.00	$17,458,858.19	$370,748.14	$81,142,571.11
Febr ary	12,154,237.77	8,717,614.42	908,943.23	88,951,242.30
March	9,650,000.00	8,931,420.07	1,948,779.47	95,933,882.90
April	50,000,000.00	7,391,948.38	1,137,526.56	102,188,304.72
May		209,606.38	101,488,195.77	909,715.33
June			10,766.75	898,948.58
July			959.66	897,988.92
August			950.00	897,038.92
September			1,177.01	895,861.91
October			181,203.10	714,658.81
November		53,000.00	71,698.87	695,959.94
December	60,000.00		[4] 302.96	695,656.98
Total	72,564,237.77	42,762,447.44	[4] 106,121,251.52	695,656.98
1939				
January		60,000.00	3,223.00	752,433.98
February			14,925.00	737,508.98
March			[5] 480.00	737,028.98
Total, first quarter		60,000.00	[5] 18,628.00	737,028.98
Grand total	[7] 1,690,774,178.07	[7] 787,334,453.99	[5] [7] 786,597,425.01	737,028.98

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$112,492,873.22	$79,967,042.09		$79,967,042.09
1933	187,507,126.78	220,017,956.91	$970,085.00	299,014,914.00
1934			1,241,324.00	297,773,590.00
1935			1,146,942.00	296,626,648.00
1936			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			2,000.00	283,080,141.00
September			176,000.00	282,904,141.00
October			4,000.00	282,900,141.00
November			374.30	282,899,766.70
December			74,000.00	282,825,766.70
Total			12,756,944.30	282,825,766.70
1938				
March			[8] 282,825,766.70	
Total			[8] 282,825,766.70	
Grand total	300,000,000.00	299,984,999.00	[6] 299,984,999.00	

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933	$496,556,000.00	$264,346,216.67	$145,975.00	$264,200,241.67
1934	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936	8,789,700.00	32,293,764.00	275,584,943.52	653,724,652.47

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMEMDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$190,000.00	$360,000.00	$15,045,597.74	$639,039,054.73
February	870,000.00	640,000.00	[4] 11,014,547.94	628,664,506.79
March	37,500.00	1,035,000.00	9,415,371.25	620,284,135.54
April	343,000.00	120,000.00	[4] 2,442,365.59	617,961,769.95
May	6,370,000.00	93,000.00	1,860,474.90	616,194,295.05
June	5,996,800.00	6,220,000.00	13,089,134.22	609,325,160.83
July	1,038,850.00		6,627,386.18	602,697,774.65
August	206,800.00	373,750.00	[4] 6,283,876.23	596,787,648.42
September	624,000.00	358,600.00	3,443,921.06	593,702,327.36
October	408,500.00	1,398,100.00	4,602,219.18	590,498,208.18
November	380,000.00	69,000.00	1,540,641.33	589,026,566.85
December	735,000.00	6,712,233.33	13,469,407.43	582,269,392.75
Total	17,200,450.00	17,379,683.33	[4] 88,834,943.05	582,269,392.75
1938				
January	109,750.00	503,500.00	[4] 5,152,796.57	577,620,096.18
February	[4] 1,014,000.00	130,000.00	[4] 14,102,712.37	563,647,383.81
March	[4] 3,610,600.00	449,750.00	2,162,574.34	561,934,559.47
April	26,027,500.00	4,789,000.00	[4] 1,110,007.04	565,613,552.43
May	2,604,900.00	95,000.00	[4] 1,445,530.82	564,263,021.61
June	1,219,500.00	870,900.00	[4] 3,923,154.97	561,210,766.64
July	360,000.00	967,100.00	[4] 7,491,742.98	554,686,123.66
August	894,625.00	1,575,625.00	[4] 3,855,246.65	552,406,502.01
September	480,700.00	1,115,000.00	2,252,639.70	551,268,862.31
October	301,500.00		[4] 1,784,582.68	549,484,279.63
November	328,800.00	98,500.00	[4] 2,120,643.78	547,462,135.85
December	22,085,000.00	45,173,000.00	[4] 7,529,510.70	585,105,625.15
Total	[4] 59,036,875.00	55,767,375.00	[4] 52,931,142.60	585,105,625.15
1939				
January	206,500.00	176,500.00	5,894,418.33	579,387,706.82
February	670,000.00	88,800.00	3,453,154.03	576,023,352.79
March	6,550,000.00	3,809,000.00	[5] 3,715,308.83	576,117,043.96
Total, first quarter	7,426,500.00	4,074,300.00	[5] 13,062,881.19	576,117,043.96
Grand total	1,328,131,714.00	1,150,488,461.56	[5] 574,371,417.60	576,117,043.96

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$10,589,500.00	$7,748,100.00	$58,675.00	$7,689,425.00
1934	[1] 11,439,855.00	[1] 7,738,525.00	1,478,513.37	[1] 13,949,436.63
1935	975,400.00	2,277,905.00	1,713,568.44	[1] 14,513,773.19
1936	85,000.00	199,200.00	1,539,355.75	[1] 13,173,617.44
1937				
January			393,972.11	12,779,645.33
February	100,000.00		308,193.92	12,471,451.41
March			76,194.18	12,395,257.23
April			212,887.65	12,182,369.58
May			126,568.38	12,055,801.20
June			126,929.22	11,928,871.98
July			328,618.58	11,600,253.40
August			359,875.36	11,240,378.04
September		100,000.00	359,060.30	10,981,317.74
October			248,284.81	10,733,032.93
November			105,244.08	10,627,788.85
December			91,163.72	10,536,625.13
Total	100,000.00	100,000.00	2,736,992.31	10,536,625.13

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$140,478.41	$10,396,146.72
February			123,981.49	10,272,165.23
March			52,840.96	10,219,324.27
April			74,914.86	10,144,409.41
May			17,856.23	10,126,553.18
June			[4] 129,850.16	9,996,703.02
July			[4] 21,054.09	9,975,648.93
August			207,599.22	9,768,049.71
September			55,224.62	9,712,825.09
October			56,225.68	9,656,599.41
November			256,698.86	9,399,900.55
December			[4] 2,172,484.56	7,227,415.99
Total			[4] 3,309,209.14	7,227,415.99
1939				
January			29,143.95	7,198,272.04
February			232,058.55	6,966,213.49
March			[5] 92,362.53	6,873,850.96
Total, first quarter			[5] 353,565.03	6,873,850.96
Grand total	$23,189,755.00	$18,063,730.00	[5] 11,189,879.04	6,873,850.96

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$262,981,400.00	$140,453,916.67	$87,300.00	$140,366,616.67
1934	[1] 450,947,170.00	[1] 457,562,509.23	7,030,342.50	[1] 590,898,783.40
1935	68,578,864.00	85,838,883.33	30,362,827.50	[1] 646,374,839.23
1936	8,433,700.00	31,603,064.00	210,909,296.10	[1] 467,068,607.13
1937				
January	170,000.00	325,000.00	10,576,436.76	456,817,170.37
February	770,000.00	640,000.00	8,688,078.90	448,769,091.47
March	37,500.00	1,035,000.00	4,883,806.07	444,920,285.40
April	343,000.00	80,000.00	1,175,330.97	443,824,954.43
May	6,370,000.00	93,000.00	1,106,017.78	442,811,936.65
June	5,775,000.00	6,205,000.00	3,990,805.00	445,026,131.65
July	750,000.00		5,432,782.60	439,593,349.05
August	156,000.00	200,000.00	[4] 4,176,880.57	435,616,468.48
September	530,000.00		1,771,393.56	433,845,074.92
October	388,500.00	1,296,000.00	3,262,059.37	431,879,015.55
November	380,000.00	40,000.00	746,847.60	431,172,167.95
December	730,000.00	6,674,233.33	4,766,311.33	433,080,089.95
Total	16,400,000.00	16,588,233.33	[4] 50,576,750.51	433,080,089.95
1938				
January	109,750.00	498,500.00	[4] 3,687,911.57	429,890,678.38
February	[4] 1,000,000.00	130,000.00	[4] 13,302,920.79	416,717,757.59
March	[4] 3,600,600.00	449,750.00	472,442.50	416,695,065.09
April	25,477,500.00	4,725,000.00	564,475.00	420,855,590.09
May	1,075,000.00	95,000.00	908,780.00	420,041,810.09
June	999,500.00	300,000.00	1,922,685.00	418,419,125.09
July	360,000.00	740,600.00	[4] 5,426,324.00	413,733,401.09
August	819,000.00		[4] 2,530,942.68	411,202,458.41
September	480,700.00	1,115,000.00	458,533.92	411,858,924.49
October	301,500.00		[4] 1,269,207.17	410,589,717.32
November	328,800.00	89,500.00	[4] 1,392,493.84	409,286,723.48
December	22,085,000.00	45,173,000.00	[4] 3,832,041.88	450,627,681.60
Total	[4] 56,637,350.00	53,316,350.00	[4] 35,768,758.35	450,627,681.60
1939				
January	206,500.00	176,500.00	4,865,495.50	445,938,686.10
February	670,000.00	88,800.00	2,474,579.46	443,552,906.64
March	6,500,000.00	3,759,000.00	[5] 543,655.94	446,768,250.70
Total, first quarter	7,376,500.00	4,024,300.00	[5] 7,883,730.90	446,768,250.70
Grand total	871,354,984.00	789,387,256.56	[5] 342,619,005.86	446,768,250.70

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$222,985,100.00	$116,144,200.00		$116,144,200.00
1934	194,523,900.00	208,356,800.00	$65,364,961.43	259,136,038.57
1935	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936	271,000.00	491,500.00	63,136,291.67	173,482,427.90
1937				
January	20,000.00	35,000.0	4,075,188.87	169,442,239.03
February			[4] 2,018,275.12	167,423,963.91
March			4,455,371.00	162,968,592.91
April		40,000.00	[4] 1,054,146.97	161,954,445.94
May			627,888.74	161,326,557.20
June	221,800.00	15,000.00	8,971,400.00	152,370,157.20
July	288,850.00		865,985.00	151,504,172.20
August	50,800.00	173,750.00	1,747,120.30	149,930,801.90
September	94,000.00	258,600.00	1,313,467.20	148,875,934.70
October	20,000.00	102,100.00	1,091,875.00	147,886,159.70
November		29,000.00	688,549.65	147,226,610.05
December	5,000.00	38,000.00	8,611,932.38	138,652,677.67
Total	700,450.00	691,450.00	[4] 35,521,200.23	138,652,677.67
1938				
January		5,000.00	[4] 1,324,406.59	137,333,271.08
February	14,000.00		675,810.09	136,657,460.99
March	10,000.00		1,637,290.88	135,020,170.11
April	550,000.00	64,000.00	[4] 470,617.18	134,613,552.93
May	1,529,900.00		[4] 518,894.59	134,094,658.34
June	220,000.00	570,900.00	1,870,619.81	132,794,938.53
July		226,500.00	[4] 2,044,364.89	130,977,073.64
August	75,625.00	1,575,625.00	[4] 1,116,704.75	131,435,993.89
September			1,738,881.16	129,697,112.73
October			[4] 459,149.83	129,237,962.90
November		9,000.00	[4] 471,451.08	128,775,511.82
December			[4] 1,524,984.26	127,250,527.56
Total	2,399,525.00	2,451,025.00	[4] 13,853,175.11	127,250,527.56
1939				
January			999,778.88	126,250,748.68
February			746,516.02	125,504,232.66
March	50,000.00	50,000.00	[5] 3,079,290.36	122,474,942.30
Total, first quarter	50,000.00	50,000.00	[5] 4,825,585.26	122,474,942.30
Grand total	433,586,975.00	343,037,475.00	[5] 220,562,532.70	122,474,942.30

TOTAL, SEC. 5, TITLE I OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933	$3,500,000.00	$3,300,000.00	$3,300,000.00	
1934	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933	$7,039,114.08	$2,413,955.10		$2,413,955.10
1934	[1] 50,639,682.81	9,884,268.86	$44.09	12,298,179.87
1935	32,113,357.80	37,805,506.85	78,803.49	50,024,883.23
1936	[1] 26,935,836.16	14,762,887.63	503,609.64	64,284,161.22

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$597,722.39	$855,807.12	$6,368.94	$65,163,599.40
February	1,676,249.50	1,397,031.81	29,035.06	66,531,596.15
March	[4] 1,399,810.54	1,248,609.10	73,886.68	67,706,318.57
April	[4] 558,862.02	3,249,522.39	131,093.04	70,824,747.92
May	[4] 296,875.86	577,838.36	164,838.06	71,237,748.22
June	1,820,027.44	1,263,661.45	104,723.45	72,396,686.22
July	1,567,380.68	2,276,729.80	83,657.46	74,589,758.56
August	213,382.93	470,325.43	26,404.65	75,033,679.34
September	361,218.25	2,334,770.15	197,776.64	77,170,672.85
October	330,979.26	102,746.17	120,854.53	77,152,564.49
November	[4] 650,116.88	57,600.62	34,154.81	77,176,010.30
December	[4] 1,107,234.35	422,578.55	172,924.87	77,425,663.98
Total	[4] 10,579,860.10	14,287,220.95	1,145,718.19	77,425,663.98
1938				
January	[4] 12,379.83	434,194.07	181,234.70	77,678,623.35
February	[4] 1,954,687.60	170,815.17	101,831.55	77,747,606.97
March	[4] 244,090.19	61,167.66	301,944.79	77,506,829.84
April	547,618.75	1,335,819.68	117,017.62	78,725,631.90
May	1,775,116.73	337,464.92	86,230.08	78,976,866.74
June	1,026,907.50	448,786.34	24,618.90	79,401,034.18
July	271,204.21	219,771.84	109,322.64	79,511,483.38
August	1,230,251.41	52,526.14	187,951.96	79,376,057.56
September	889,145.49	302,641.65	94,419.29	79,584,279.92
October	194,564.61	164,910.58	86,195.47	79,662,995.03
November	1,008,315.64	1,179,678.67	8,974.88	80,833,698.82
December	248,844.20	249,825.22	[4] 92,134.61	80,991,389.43
Total	[4] 9,403,126.16	4,957,601.94	[4] 1,391,876.49	80,991,389.43
1939				
January	92,918.74	1,488,992.27	204,544.13	82,275,837.57
February	1,096,440.71	255,228.48	70,403.44	82,460,662.61
March	290,439.63	373,503.64	[5] 77,399.45	82,756,766.80
Total, first quarter	1,479,799.08	2,117,724.39	[5] 352,347.02	82,756,766 80
Grand total	138,190,776.19	86,229,165.72	[5] 3,472,398.92	82,756,766.80

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,850,000.00	25,850,000.00	$92,000.00	30,133,000.00
1935	150,000.00	150,000.00	100,000.00	30,183,000.00
1936	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
May			330,941.95	28,024,430.55
June			61,886.73	27,962,543.82
July			126,243.05	27,836,300.77
August			30,000.00	27,806,300.77
October			13,580.26	27,792,720.51
December			25,025.26	27,767,695.25
Total			1,836,927.25	27,767,695.25
1938				
January			20,000.00	27,747,695.25
February			407,305.19	27,340,390.06
March			27,176.57	27,313,213.49
June			13,421.94	27,299,791.55
September			13,373.46	27,286,418.09
October	100,000.00			27,286,418.09
November		100,000.00		27,386,418.09
December			[4] 163,671.90	27,222,746.19
Total	100,000.00	100,000.00	[4] 644,949.06	27,222,746.19

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1939				
January			$414,701.32	$26,808.044.87
March			[5] 47,000.00	26,761,044.87
Total, first quarter			[5] 461,701.32	26,761,044.87
Grand total	$34,475,000.00	$34,475,000.00	[5] 7,713,955.13	26,761,044.87

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,750,000.00	25,750,000.00	$92,000.00	30,033,000.00
1935	150,000.00	150,000.00	100,000.00	30,083,000.00
1936	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50
1937				
January			1,235,000.00	28,269,622.50
March			14,250.00	28,255,372.50
May			330,941.95	27,924,430.55
June			61,886.73	27,862,543.82
July			126,243.05	27,736,300.77
August			30,000.00	27,706,300.77
October			13,580.26	27,692,720.51
December			25,025.26	27,667,695.25
Total			1,836,927.25	27,667,695.25
1938				
January			20,000.00	27,647,695.25
February			407,305.19	27,240,390.06
March			27,176.57	27,213,213.49
June			13,421.94	27,199,791.55
September			13,373.46	27,186,418.09
October	100,000.00			27,186,418.09
November		100,000.00		27,286,418.09
December			[4] 163,671.90	27,122,746.19
Total	100,000.00	100,000.00	[4] 644,949.06	27,122,746.19
1939				
January			414,701.32	26,708,044.87
March			[5] 47,000.00	26,661,044.87
Total, first quarter			[5] 461,701.32	26,661,044.87
Grand total	34,375,000.00	34,375,000.00	[5] 7,713,955.13	26,661,044.87

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	(5)	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

1934	$2,150,000.00	$160,430.00		$160,430.00
1935	150,000.00	1,101,285.00	$12,365.00	1,249,350.00
1936	3,274,763.75	1,623,560.38	1,083,196.06	1,789,714.32

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$15,900.00	$65,738.25	$15,081.27	$1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	17,036.22	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	35,849.53	2,002,269.98
July	5,300.00	49,900.00	22,683.88	2,029,486.10
August	14,500.00	38,300.00	32,367.01	2,035,419.09
September	1,000.00	42,700.00	39,203.77	2,038,915.32
October	12,000.00	30,130.00	28,856.47	2,040,188.85
November		28,510.00	20,984.28	2,047,714.57
December	600.00	36,560.00	28,856.50	2,055,418.07
Total	145,525.00	570,571.84	304,868.09	2,055,418.07
1938				
January	14,000.00	2,600.00	25,912.46	2,032,105.61
February			17,540.39	2,014,565.22
March			20,276.69	1,994,288.53
April			12,634.76	1,981,653.77
May			18,800.19	1,962,853.58
June			18,891.24	1,943,962.34
July			176,078.00	1,767,884.34
August		12,000.00	22,810.14	1,757,074.20
September			20,104.97	1,736,969.23
October		3,500.00	16,970.63	1,723,498.60
November			17,724.08	1,705,774.52
December			[4] 22,535.44	1,683,239.08
Total	14,000.00	18,100.00	[4] 390,278.99	1,683,239.08
1939				
January			16,721.69	1,666,517.39
February			16,181.39	1,650,336.00
March			[5] 12,603.70	1,637,732.30
Total, first quarter			[5] 45,506.78	1,637,732.30
Grand total	5,734,288.75	3,473,947.22	[5] 1,836,214.92	1,637,732.30

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935	$6,307,000.00	$932,000.00	$15,000.00	$917,000.00
1936	2,601,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	325,000.00	19,000.00		1,363,500.00
March	20,000.00	148,000.00	72,694.21	1,438,805.79
April	338,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	60,000.00	1,879,805.79
July	57,000.00	30,000.00	30,000.00	1,879,805.79
August	20,000.00	199,000.00	25,000.00	2,053,805.79
September	606,000.00	131,000.00	20,000.00	2,164,805.79
October		34,000.00	20,382.27	2,178,423.52
November	250,000.00	51,000.00	50,114.54	2,179,308.98
December	20,000.00	124,000.00	140,885.46	2,162,423.52
Total	2,350,000.00	1,294,000.00	469,076.48	2,162,423.52

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$20,000.00	$71,000.00	$3,175.16	$2,230,248.36
February		119,000.00		2,230,248.36
March		151,000.00	10,000.00	2,490,248.36
April	13,000.00	92,000.00		2,582,248.36
May	200,000.00	140,000.00	20,000.00	2,702,248.36
June	659,000.00	51,000.00	15,000.00	2,738,248.36
July	[4] 5,000.00	65,000.00	75,000.00	2,728,248.36
August	160,000.00	99,900.00	5,000.00	2,823,148.36
September	20,000.00	104,300.00	80,000.00	2,847,448.36
October	180,000.00	34,500.00	25,000.00	2,856,948.36
November	100,000.00	40,600.00	74,000.00	2,823,548.36
December		11,900.00	[4] 105,000.00	2,730,448.36
Total	[4] 1,357,000.00	980,200.00	[4] 412,175.16	2,730,448.36
1939				
January	20,000.00	33,000.00	120,000.00	2,643,448.36
February	41,000.00	60,000.00		2,703,448.36
March		80,000.00	([5])	2,783,448.36
Total, first quarter	61,000.00	173,000.00	[5] 120,000.00	2,783,448.36
Grand total	12,676,500.00	4,319,700.00	[5] 1,536,251.64	2,783,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934	$22,500,000.00	$22,300,000.00	$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

1936	$1,765,720.47			
1937				
January	15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
April	70,937.08			53,420.47
May		22,500.00		75,920.47
July		15,500.00		91,420.47
August		43,666.23		135,086.70
September	579.53	13,333.32		148,420.02
November		1,579.98		150,000.00
Total	240,016.61	150,000.00		150,000.00
1938				
May	1,062.92			150,000.00
September			$500.00	149,500.00
Total	1,062.92		500.00	149,500.00
1939				
January	80,000.00		500.00	149,000.00
February			1,000.00	148,000.00
Total, first quarter	80,000.00		[5] 1,500.00	148,000.00
Grand total	2,086,800.00	150,000.00	[5] 2,000.00	148,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAY 20, 1936, AS AMENDED

[Loan to the Rural Electrification Administration]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936	$1,000,000.00	$100,000.00		$100,000.00
1937				
February		$298,000.00		$398,000.00
March		200,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00		4,000,000.00
July		900,000.00	$2,425.46	4,897,574.54
August		1,050,000.00		5,947,574.54
September		2,475,000.00		8,422,574.54
October		3,275,000.00		11,697,574.54
November		5,150,000.00		16,847,574.54
December		4,750,000.00		21,597,574.54
Total	45,500,000.00	21,500,000.00	2,425.46	21,597,574.54
1938				
January		4,457,000.00		26,054,574.54
February		3,450,000.00		29,504,574.54
March		2,250,000.00		31,754,574.54
April		2,000,000.00		33,754,574.54
May		1,400,000.00		35,154,574.54
June		11,343,000.00		46,497,574.54
August	10,000,000.00			46,497,574.54
September	20,000,000.00			46,497,574.54
November	30,000,000.00			46,497,574.54
Total	60,000,000.00	24,900,000.00		46,497,574.54
1939				
January		1,200,000.00		47,697,574.54
February	40,000,000.00	2,150,000.00		49,847,574.54
March		4,100,000.00	(5)	53,947,574.54
Total, first quarter	40,000,000.00	7,450,000.00	(5)	53,947,574.54
Grand total	146,500,000.00	53,950,000.00	[5] 2,425.46	53,947,574.54

[1] Figures by months for 1932, 1933, 1934, 1935, and 1936 are shown for all classes in table 6 of the report for the fourth quarter of 1938. Certain monthly figures for 1934, 1935, and 1936 have been revised since the report for the fourth quarter of 1938. These revised figures are shown below:

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

DIRECT LOANS TO BUSINESS ENTERPRISES INCLUDING PARTICIPATIONS

	Amount authorized
1936: October	$3,190,682.14

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

	Amount authorized
1936: October	$2,668,182.14

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

	Amount authorized
1934: October	$424,850.00

	Amount disbursed
1934: December	$320,500.00

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—continued

	Amount outstanding at end of period
1934: December	$13,949,436.63
1935:	
January	14,307,498.01
February	14,491,288.18
March	15,122,537.75
April	15,122,281.25
May	14,978,940.98
June	15,111,834.98
July	14,998,138.55
August	14,864,381.19
September	14,819,427.82
October	14,700,606.30
November	14,526,528.12
December	14,513,773.19
1936:	
January	$14,441,299.99
February	14,113,803.45
March	14,060,394.75
April	13,816,699.80
May	13,839,427.22
June	13,757,906.28
July	13,700,997.00
August	13,482,198.06
September	13,398,359.91
October	13,285,544.20
November	13,247,643.42
December	13,173,617.44

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

	Amount authorized
1934: October	$20,630,000.00

	Amount disbursed
1934: December	$15,908,541.50

	Amount outstanding at end of period
1934: December	$590,898,783.40
1935:	
January	604,007,765.90
February	626,980,145.90
March	633,891,955.90
April	638,104,755.90
May	640,262,880.90
June	645,902,544.23
July	644,636,651.31
August	646,970,323.74
September	647,839,260.06
October	651,057,599.23
November	653,057,099.23
December	646,374,839.23
1936:	
January	$656,016,615.73
February	643,996,633.98
March	634,209,068.98
April	636,097,598.98
May	633,100,398.98
June	585,628,138.98
July	515,123,338.98
August	501,343,052.73
September	499,213,656.07
October	494,839,759.89
November	489,286,383.64
December	467,068,607.13

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

	Amount authorized
1934: June	$6,769,052.58
1936: July	1,894,664.88

[2] These figures have been adjusted on account of rescissions.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal and banks for different individual amounts, but, in the same aggregate amount.

[4] Revised.

[5] Exclusive of payments unallocated, pending advices, as of Mar. 31, 1939.

[6] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[7] Includes authorizations of $1,604,712,664.99 to the Commodity Credit Corporation, of which $767,716,962.21 was disbursed and repaid.

[8] Represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,842,593.37	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,392,948.39	14,127,392.96				16,664,341.35	2,392,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,056,933.06	2,642,828.51	5,222,995.48	2,261,564.51	2,951,997.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,200,499.69	28,393,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,176,515.11	47,426,362.71
Indiana	21,230,926.87	4,715,648.60	16,499,278.27	6,388,375.85	2,504,468.78	3,679,507.07	27,619,302.72	7,220,117.38	20,178,785.34
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine	11,823,200.00	787,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,162,051.16	39,507,925.34
Maryland	3,499,036.28	579,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,265,761.81	11,438,982.47
Massachusetts	10,250,700.00	2,401,237.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	4,997,710.54	30,634,737.78
Michigan	259,981,043.68	45,752,100.29	214,214,443.39	62,738,891.44	21,485,534.40	40,151,267.83	322,719,935.12	67,237,634.69	254,365,711.22
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,061,234.10	7,574,280.51	17,614,727.37	4,368,992.78	13,229,021.83
Montana	465,200.00	126,200.00	337,500.00	674,000.00	76,386.34	571,079.23	1,139,200.00	202,586.34	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	209,200.00	745,800.00	2,182,167.04	431,355.94	1,546,008.25	3,187,167.04	640,555.94	2,291,808.25
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,680,748.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,845,322.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,268,593.35	6,252,185.78	37,088,505.29	17,564,943.48	7,227,696.15	10,337,247.33	61,833,536.83	13,479,881.93	47,425,752.62
North Carolina	7,134,900.00	1,790,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,410,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,461,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,479,629.27	10,891,534.80	254,630,592.50	64,328,986.27	176,036,646.71	269,018,256.57	67,808,615.54	186,928,181.51

See footnote at end of table.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	$2, 261, 303. 15	$992, 548. 39	$1, 268, 754. 76	$769, 918. 00	$438, 320. 34	$331, 597. 66	$3, 031, 221. 15	$1, 430, 868. 73	$1, 600, 352. 42
Oregon	3, 237, 800. 00	391, 767. 84	2, 782, 132. 16	733, 920. 25	235, 022. 55	498, 897. 70	3, 971, 720. 25	626, 790. 39	3, 281, 029. 86
Pennsylvania	82, 459, 084. 97	22, 263, 444. 60	59, 751, 140. 37	49, 778, 479. 65	24, 338, 633. 72	25, 439, 845. 93	132, 237, 564. 62	46, 602, 078. 32	85, 190, 986. 30
Rhode Island				1, 373, 413. 40	255. 283. 36	1, 118, 130. 04	1, 373, 413. 40	255, 283. 36	1. 118, 130. 04
South Carolina	6, 651, 680. 14	1, 480, 048. 19	5, 171, 631. 95	2, 439, 763. 16	367, 653. 31	2, 067, 609. 85	9, 091, 443. 30	1, 847, 701. 50	7, 239, 241. 80
South Dakota	1, 295, 184. 30	276, 620. 62	1, 018, 563. 68	1, 249, 548. 26	824. 596. 73	424, 951. 53	2, 544, 732. 56	1, 101, 217. 35	1, 443, 515. 21
Tennessee	16, 761, 143. 68	1, 009, 179. 72	15, 703, 663. 96	1, 492. 875. 64	539, 733. 70	953, 141. 94	18, 254, 019. 32	1, 548, 913. 42	16, 656, 805 90
Texas	5, 966, 434. 14	1, 011, 946. 55	4, 954, 487. 59	6, 933, 607. 27	803, 137. 19	6, 130, 470. 08	12, 900, 041. 41	1, 815, 083. 74	11, 084, 957. 67
Utah	39, 500. 00	4, 500. 00	35, 000. 00	4, 388, 776. 52	2, 391, 822. 86	1, 996, 953. 66	4, 428, 276. 52	2, 396, 322. 86	2, 031, 953. 66
Vermont	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29				1, 349, 800. 00	284, 800. 71	1, 064, 999. 29
Virginia	2, 199, 700. 00	412, 334. 96	1, 787, 365. 04	5, 320, 500. 00	911, 883. 25	4, 408, 616. 75	7, 520, 200. 00	1, 324, 218. 21	6, 195, 981. 79
Washington	11, 705, 369. 82	1, 061, 411. 79	9, 293, 958. 03	11, 314, 516. 19	1, 685, 778. 05	9, 628, 738. 14	23, 019, 886. 01	2, 747, 189. 84	18, 922, 696. 17
West Virginia	8, 529, 884. 16	1, 222, 893. 37	7, 241, 990. 79	4, 717, 256. 00	2, 048, 867. 28	2, 668, 388. 72	13, 247, 140. 16	3, 271, 760. 65	9, 910, 379. 51
Wisconsin	7, 101, 721. 08	1, 646, 766. 26	5, 454, 954. 82	6, 632, 006. 05	4, 618, 539. 98	2, 013, 466. 07	13, 733, 727. 13	6, 265, 306. 24	7, 468, 420. 89
Wyoming				185, 500. 00	185, 500. 00		185, 500. 00	185, 500. 00	
Puerto Rico				1, 485, 000. 00			1, 485, 000. 00		
Total	667, 419, 961. 82	132, 286, 975. 74	531, 521, 644. 08	666, 707, 169. 71	196, 021, 481. 13	453, 376, 255. 90	1, 334, 127, 131. 53	328, 308, 456. 87	984, 897, 899. 98

[1] Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1939, inclusive; and outstanding as of Mar. 31, 1939*

[Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended]

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15, 853, 575. 00	45	$8, 480, 837. 50
Arizona	5	2, 430, 000. 00	1	1, 209, 000. 00
Arkansas	113	4, 419, 000. 00	89	3, 272, 031. 62
California	121	68, 502, 425. 00	69	41, 078, 808. 69
Colorado	56	4, 893, 500. 00	42	2, 157, 050. 00
Connecticut	39	7, 192, 126. 00	37	5, 748, 415. 67
Delaware	11	567, 300. 00	10	312, 900. 00
District of Columbia	7	2, 900, 000. 00	7	2, 055, 800. 00
Florida	41	2, 201, 200. 00	36	1, 282, 061. 46
Georgia	86	4, 835, 500. 00	70	2, 904, 120. 99
Idaho	24	2, 130, 000. 00	21	1, 586, 650. 00
Illinois	226	91, 731, 114. 17	161	34, 628, 979. 38
Indiana	281	16, 791, 250. 00	227	10, 153, 305 00
Iowa	140	10, 263, 000. 00	110	5, 344, 965. 00
Kansas	198	5, 272, 750. 00	159	3, 453, 324. 01
Kentucky	112	8, 879, 850. 00	97	6, 094, 507. 50
Louisiana	111	15, 547, 000. 00	83	7, 118, 433. 75
Maine	31	9, 125, 500. 00	29	5, 717, 751. 21
Maryland	65	9, 348, 170. 00	60	7, 175, 565. 00
Massachusetts	67	16, 674, 200. 00	46	8, 931, 156. 30
Michigan	184	40, 725, 261. 00	151	28, 563, 803. 12
Minnesota	258	17. 378, 525. 00	183	7, 442, 538. 04
Mississippi	148	14, 313, 150. 00	136	7, 021, 972. 80
Missouri	221	41, 034, 925. 00	182	6, 857, 492. 84
Montana	57	4, 030, 500. 00	36	1, 112, 740. 00
Nebraska	148	8, 534, 050. 00	109	2, 914, 516. 95
Nevada	4	205, 000. 00	3	92, 000. 00
New Hampshire	10	786, 635. 00	6	268, 635. 00
New Jersey	208	78, 821, 516. 07	187	67, 021, 728. 49
New Mexico	19	715, 000. 00	16	552, 000. 00
New York	477	319, 962, 589. 16	324	62, 592, 548. 53
North Carolina	133	7, 488, 500. 00	99	4, 976, 634. 40
North Dakota	129	4, 014, 500. 00	109	2. 291, 687. 29
Ohio	388	93, 372, 237. 00	290	52, 820, 776. 24
Oklahoma	46	10, 934, 000. 00	32	2, 262, 443. 99
Oregon	53	1, 950, 000. 00	32	978, 875. 00
Pennsylvania	286	46, 010, 096. 50	247	35, 898, 040. 11
Rhode Island	4	898, 500. 00	4	679, 500. 00
South Carolina	35	2, 771, 800. 00	32	1, 866, 100. 00
South Dakota	119	4, 438, 100. 00	94	2, 491, 302. 30
Tennessee	121	12, 559, 050. 00	111	10, 490, 300. 00
Texas	403	31, 374, 125. 00	303	17, 677, 206. 98
Utah	41	4, 045, 000. 00	32	2, 027, 861. 43
Vermont	60	17, 370, 625. 00	46	16, 655, 550. 00
Virginia	132	10, 694, 650. 00	111	6, 337, 976. 75
Washington	94	6, 414, 500. 00	58	2, 657, 537. 50
West Virginia	91	6, 461, 066. 66	71	3, 599, 209. 22
Wisconsin	403	33, 347, 100. 00	325	22, 889, 750. 34
Wyoming	23	1, 367, 500. 00	17	800, 393. 56
Alaska	1	37, 500. 00	----------	----------
Puerto Rico	3	1, 250, 000. 00	2	450, 000. 00
Virgin Islands	1	125, 000. 00	1	120, 250. 00
Total	6, 104	1, 102, 988, 461. 56	4, 748	531, 117, 043. 96
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	45, 000, 000. 00	1	45, 000, 000. 00
Second Export-Import Bank of Washington, D. C	1	2, 500, 000. 00	----------	----------
Grand total	6, 106	1, 150, 488, 461. 56	4, 749	576, 117, 043. 96

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1939, inclusive; and outstanding as of Mar. 31, 1939*—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	10	$4,969,508.62
Arizona	3	1,540,000.00	1	1,209,000.00
Arkansas	24	1,570,000.00	14	1,115,225.00
California	62	39,899,925.00	35	31,304,933.69
Colorado	33	4,143,500.00	24	1,508,700.00
Connecticut	16	3,723,426.00	15	3,111,381.00
Delaware	4	137,300.00	4	126,300.00
District of Columbia	2	1,100,000.00	2	862,800.00
Florida	13	1,330,000.00	11	632,070.00
Georgia	18	1,722,500.00	13	924,600.00
Idaho	9	1,090,000.00	8	874,250.00
Illinois	133	84,160,114.17	103	30,509,516.67
Indiana	51	7,188,500.00	35	2,950,305.00
Iowa	48	6,462,500.00	34	2,657,400.00
Kansas	46	2,282,500.00	35	1,403,000.00
Kentucky	29	3,397,350.00	21	1,869,750.00
Louisiana	15	4,400,000.00	13	3,423,500.00
Maine	13	2,610,000.00	11	981,635.00
Maryland	13	2,998,170.00	11	2,181,540.00
Massachusetts	43	10,723,200.00	26	5,359,791.30
Michigan	52	20,479,760.00	42	14,451,888.12
Minnesota	97	13,577,525.00	61	5,307,777.14
Mississippi	15	2,652,650.00	15	1,875,224.41
Missouri	31	8,737,125.00	22	2,420,875.00
Montana	20	1,511,000.00	11	303,090.00
Nebraska	49	5,874,950.00	37	1,883,550.00
Nevada	3	175,000.00	2	72,000.00
New Hampshire	9	686,635.00	5	168,635.00
New Jersey	137	29,872,425.82	121	24,750,614.80
New Mexico	6	410,000.00	5	297,500.00
New York	240	128,171,605.83	179	20,059,090.20
North Carolina	18	1,905,000.00	12	539,000.00
North Dakota	31	2,410,500.00	20	893,725.00
Ohio	83	35,500,737.00	64	19,153,751.24
Oklahoma	40	10,874,000.00	26	2,211,943.99
Oregon	20	890,000.00	6	144,200.00
Pennsylvania	200	20,693,736.50	168	13,297,733.67
Rhode Island	3	648,500.00	3	435,750.00
South Carolina	6	1,505,000.00	5	1,214,000.00
South Dakota	27	2,954,100.00	21	1,554,116.87
Tennessee	27	8,062,500.00	21	6,346,250.00
Texas	147	23,621,625.00	116	12,704,954.01
Utah	8	1,325,000.00	6	826,811.43
Vermont	9	560,000.00	8	405,000.00
Virginia	36	3,917,400.00	24	1,276,300.00
Washington	23	3,090,000.00	13	2,003,212.50
West Virginia	36	3,445,066.66	28	1,459,424.22
Wisconsin	57	15,395,100.00	41	10,356,591.17
Wyoming	10	702,500.00	6	239,650.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	120,250.00
Total	2,043	541,238,736.98	1,515	244,748,115.05

STATE MEMBERS [3]

Alabama	4	$3,502,100.00	4	$2,755,243.71
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	554,484.28
California	5	15,500,000.00	3	1,525,000.00
Colorado	2	205,000.00	2	199,000.00
District of Columbia	1	1,000,000.00	1	500,000.00
Florida	2	275,000.00	2	169,294.32
Georgia	6	1,135,000.00	4	523,750.00
Idaho	4	810,000.00	3	516,500.00
Illinois	17	2,950,000.00	11	1,743,550.00
Indiana	14	2,275,000.00	12	1,629,300.00
Iowa	5	1,170,000.00	5	812,500.00
Kansas	7	192,500.00	4	100,000.00
Kentucky	5	2,275,000.00	3	1,240,000.00
Louisiana	5	2,800,000.00	4	1,417,125.00

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1939, inclusive; and outstanding as of Mar. 31, 1939*—Continued

STATE MEMBERS [3]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Maine	2	$2,150,000.00	2	$620,000.00
Maryland	4	2,300,000.00	4	2,849,500.00
Massachusetts	8	3,376,000.00	4	1,425,800.00
Michigan	42	13,583,921.00	35	9,019,071.00
Minnesota	4	63,000.00	1	17,700.00
Missouri	26	8,365,000.00	16	1,501,100.00
Montana	8	1,607,500.00	5	408,750.00
Nebraska	5	183,700.00	4	85,255.82
New Jersey	29	25,844,405.25	26	20,028,044.02
New Mexico	3	47,500.00	3	37,500.00
New York	80	144,658,233.33	46	26,269,008.33
North Carolina	3	1,700,000.00	3	1,568,000.00
Ohio	39	38,362,500.00	24	20,968,350.00
Oklahoma	1	10,000.00	1	6,000.00
Oregon	3	65,000.00	3	33,250.00
Pennsylvania	16	10,056,360.00	15	8,401,621.64
South Dakota	4	155,000.00	4	138,500.00
Tennessee	2	225,000.00	2	192,500.00
Texas	23	770,000.00	16	373,500.00
Utah	13	1,670,000.00	11	795,150.00
Virginia	6	2,505,000.00	4	1,895,030.00
Washington	16	2,010,000.00	3	60,400.00
West Virginia	5	655,000.00	3	272,000.00
Wisconsin	16	3,042,500.00	11	2,251,000.00
Wyoming	3	80,000.00	2	39,843.56
Total	444	299,145,219.58	311	111,942,621.68

NONMEMBERS [3]

Alabama	40	$1,354,675.00	31	$756,085.17
Arizona	1	50,000.00		
Arkansas	84	2,119,000.00	70	1,602,322.34
California	54	13,102,500.00	31	8,248,875.00
Colorado	21	545,000.00	16	449,350.00
Connecticut	23	3,468,700.00	22	2,637,034.67
Delaware	7	430,000.00	6	186,600.00
District of Columbia	4	800,000.00	4	693,000.00
Florida	26	596,200.00	23	480,697.14
Georgia	62	1,978,000.00	53	1,435,770.99
Idaho	11	230,000.00	10	195,900.00
Illinois	76	4,621,000.00	47	2,375,912.71
Indiana	216	7,327,750.00	180	5,573,700.00
Iowa	87	2,630,500.00	71	1,875,065.00
Kansas	145	2,797,750.00	120	1,950,324.01
Kentucky	78	3,207,500.00	73	2,984,757.50
Louisiana	91	8,347,000.00	66	2,277,808.75
Maine	16	4,365,500.00	16	4,116,116.21
Maryland	48	4,050,000.00	45	3,144,525.00
Massachusetts	16	2,575,000.00	16	2,145,565.00
Michigan	90	6,670,580.00	74	5,092,844.00
Minnesota	157	3,738,000.00	121	2,117,060.90
Mississippi	133	11,660,500.00	121	5,146,748.39
Missouri	164	3,932,800.00	144	2,935,517.84
Montana	29	912,000.00	20	400,900.00
Nebraska	94	2,515,400.00	68	945,711.13
Nevada	1	30,000.00	1	20,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	42	23,104,675.00	40	22,243,079.67
New Mexico	10	257,500.00	8	217,000.00
New York	157	47,132,750.00	99	16,264,450.00
North Carolina	112	3,883,500.00	84	2,869,634.40
North Dakota	98	1,604,000.00	89	1,397,962.29
Ohio	266	19,509,000.00	202	12,698,675.00
Oklahoma	5	50,000.00	5	44,500.00
Oregon	30	995,000.00	23	801,425.00
Pennsylvania	70	15,260,000.00	64	14,198,684.80
Rhode Island	1	250,000.00	1	243,750.00
South Carolina	29	1,266,800.00	27	652,100.00
South Dakota	88	1,329,000.00	69	798,685.43
Tennessee	92	4,271,550.00	88	3,951,550.00
Texas	233	6,982,500.00	171	4,598,752.97

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1939, inclusive; and outstanding as of Mar. 31, 1939*—Continued

NONMEMBERS [3]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Utah	20	$1,050,000.00	15	$405,900.00
Vermont	51	16,810,625.00	38	16,250,550.00
Virginia	90	4,272,250.00	83	3,166,646.75
Washington	55	1,314,500.00	42	593,925.00
West Virginia	50	2,361,000.00	40	1,867,785.00
Wisconsin	330	14,909,500.00	273	10,282,159.17
Wyoming	10	585,000.00	9	520,900.00
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	3,617	262,604,505.00	2,922	174,426,307.23
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C.	1	2,500,000.00		
Grand total	3,619	310,104,505.00	2,923	219,426,307.23

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Mar. 31, 1939.

[3] Where changes in the status of banks have occurred between the date of authorization and Mar. 31, 1939 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Mar. 31, 1939.

TABLE 9.—*Loans authorized (and commitments outstanding as of Mar. 31, 1939) to business enterprises, from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	2,844	36.9	$6,258,449.70	1.5
$5,001 to $10,000, inclusive	1,203	15.6	9,734,913.05	2.4
$10,001 to $25,000, inclusive	1,446	18.8	26,398,978.52	6.4
$25,001 to $50,000, inclusive	870	11.3	34,364,022.73	8.4
$50,001 to $100,000, inclusive	668	8.7	51,972,316.39	12.7
$100,001 to $200,000, inclusive	343	4.5	52,130,010.78	12.7
$200,001 to $500,000, inclusive	236	3.1	75,792,614.67	18.5
$500,001 to $1,000,000, inclusive	54	.7	42,842,451.79	10.5
Over $1,000,000	34	.4	110,405,268.65	26.9
Total [1]	7,698	100.0	409,899,026.28	100.0

[1] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	7,434	$319,532,670.61
Commitments outstanding as of Mar. 31, 1939	60	72,966,880.67
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	7,698	409,899,026.28

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1939)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	109	$3,200,235.00	$829,255.79	$1,204,242.50
Meat and poultry packing	107	17,086,737.90	1,839,151.51	1,912,783.65
Canning, preserving, processing:				
Fish	33	4,546,430.91	236,025.00	1,155,788.06
Fruit and vegetable	125	8,672,620.16	1,640,116.38	3,925,073.41
Bread and bakeries	63	1,418,326.58	587,879.71	509,784.78
Flour milling	82	1,928,960.00	808,530.98	766,385.71
Confectionery	44	2,369,000.00	543,228.57	1,201,300.00
Animal feeds	54	1,825,283.33	589,800.00	900,512.33
Ice, cold storage, etc	47	957,725.00	528,091.66	214,021.49
All other	146	5,071,752.00	1,270,582.51	1,803,211.67
Total, food products	810	47,077,070.88	8,872,662.11	13,683,103.60
Textiles and their products:				
Cotton goods	66	13,016,150.68	2,506,175.59	6,893,001.19
Cotton small wares	19	790,900.00	293,000.00	97,900.00
Woolen goods	48	11,853,885.72	3,447,339.04	7,659,070.00
Silk and rayon goods	39	7,732,750.00	1,973,992.50	5,331,007.50
Knit goods, hosiery	110	6,879,463.53	2,015,725.02	4,051,310.31
Dyeing and finishing	29	7,484,350.00	2,841,100.00	4,424,250.00
Men's clothing and furnishings	79	2,901,650.00	1,061,526.87	1,051,878.43
Women's clothing and furnishings	64	881,775.00	294,641.67	503,565.00
Upholstery material, draperies	11	1,445,500.00	54,821.35	367,000.00
Mattresses and bedding	21	2,780,200.00	77,687.50	1,695,700.00
All other	67	3,938,025.00	1,116,176.06	1,767,294.94
Total, textile products	553	59,704,649.93	15,682,185.60	33,841,977.37
Lumber and timber products:				
Lumber	182	17,499,799.85	3,298,360.57	10,376,776.69
Furniture	143	7,442,223.58	2,281,698.30	4,263,126.82
Wooden containers	48	2,552,950.00	873,405.00	1,206,694.47
Millwork, sash, doors, etc	162	8,978,409.36	2,749,419.66	4,332,046.93
Cooperage, and cooperage stock	19	681,200.00	383,062.50	275,200.00
Wooden turned products	28	1,248,996.67	585,650.00	548,416.67
All other	33	1,077,100.00	535,707.49	263,117.01
Total, lumber and timber products	615	39,480,679.46	10,707,303.52	21,265,378.59
Paper and allied products:				
Containers (boxes, etc.)	[2] 33	[2] 442,349.98	174,250.00	193,499.98
Paper pulp mills	[2] 43	[2] 24,661,750.00	2,077,471.27	10,308,537.21
All other	[2] 28	[2] 1,190,100.00	517,412.50	213,000.00
Total, paper and allied products	104	26,294,199.98	2,769,133.77	10,715,037.19
Printing and allied products:				
Book and job printing	153	2,490,760.00	741,083.63	1,299,860.65
Engravings, lithographing, etc	33	1,231,300.00	1,022,500.00	167,024.66
All other	57	706,150.00	102,809.00	474,675.00
Total, printing and allied products	243	4,428,210.00	1,866,392.63	1,941,560.31
Chemical and allied products:				
Paints, varnishes and allied products	36	1,469,750.00	274,516.49	903,571.01
Fertilizers	26	1,374,800.00	201,558.77	1,119,441.23
Cleaning and polishing materials	13	194,433.32	70,100.00	116,233.32
All other	79	3,459,307.84	799,168.83	2,113,050.51
Total, chemical and allied products	154	6,498,291.16	1,345,344.09	4,252,296.07
Rubber products, total	25	2,067,750.00	752,937.50	1,024,212.50

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by industries*—Continued

Industry	Number of borrowers[1]	Amount authorized (including commitments outstanding as of Mar. 31, 1939)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Leather and its manufactures:				
Tanning and finishing	14	$681,000.00	$170,000.00	$421,000.00
Leather goods (luggage, handbags, etc.)	11	914,000.00	417,000.00	457,000.00
Boots and shoes	33	3,326,000.00	1,464,931.94	1,207,068.06
All other	19	332,395.32	32,950.00	287,645.32
Total, leather manufactures	77	5,253,395.32	2,084,881.94	2,372,713.38
Stone, clay, and glass products:				
Stone, granite, slate, etc	61	2,780,925.00	865,817.83	1,451,672.95
Sand, gravel	27	1,254,200.00	265,480.96	895,419.04
Brick and tile, etc	86	5,957,621.51	2,245,774.59	2,973,173.65
Concrete products	21	892,156.67	438,940.00	152,550.00
Limestone products	21	2,615,250.00	737,960.00	1,440,834.75
Glass products	22	2,010,450.00	427,915.73	1,444,148.07
Pottery	21	1,765,100.00	229,965.09	1,253,494.91
All other	35	1,909,225.00	942,300.00	637,984.00
Total, stone, clay, and glass products	294	19,184,928.18	6,154,154.20	10,249,277.37
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	69	9,611,100.00	1,480,347.98	3,868,162.29
Structural and ornamental iron and steel	65	4,527,300.00	2,228,999.30	1,540,315.00
Pipe and fittings	15	1,755,450.00	689,740.00	1,002,950.00
Stoves, ranges, furnaces	47	5,162,850.00	1,958,272.01	2,115,122.41
Hardware, plumbing and supplies	38	2,762,215.00	605,867.03	1,529,864.71
All other	41	4,963,764.34	1,363,236.00	3,286,247.34
Total, iron and steel and products	275	28,782,679.34	8,326,462.32	13,342,661.75
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	53	2,401,850.00	950,039.50	1,005,689.83
Metal stampings, stamped and enamelware	46	3,335,450.00	976,728.48	1,914,471.52
Electroplating, metal lamps and fixtures, etc	19	226,675.00	101,150.00	83,800.00
All other	47	2,901,700.00	1,027,284.82	1,366,200.00
Total, nonferrous metals and their products	165	8,865,675.00	3,055,202.80	4,370,161.35
Machinery (excluding transportation equipment):				
Agricultural implements	18	1,139,500.00	792,586.69	306,989.31
Electrical machinery, apparatus, and supplies	74	3,438,970.00	1,335,981.89	1,602,330.00
General machinery and equipment	77	2,991,928.58	1,033,278.00	1,542,210.18
Machine tools	58	1,563,950.00	755,092.26	753,601.07
Pumps and pumping equipment	14	1,163,000.00	295,720.00	796,387.14
Household appliances	12	2,596,250.00	1,190,000.00	1,116,250.00
Air-conditioning equipment	13	1,427,500.00	745,973.63	646,276.38
All other	60	6,199,473.43	1,782,701.33	3,189,674.28
Total, machinery	326	20,520,572.01	7,931,333.80	9,953,718.36
Transportation equipment (automobile accessories, etc.), total	95	19,292,674.65	2,157,819.42	6,845,262.78
Wholesale and retail trade:				
Wholesale trade:				
Food products	113	8,479,030.00	959,936.10	1,909,091.49
Hardware, paints, etc	36	886,300.00	169,187.82	535,903.75
Oil and gas, auto accessories, etc	71	1,381,508.28	539,440.00	673,450.00
Grain and feed, fuel, ice, etc	44	1,132,283.29	284,472.30	720,393.29
Building materials	44	1,357,375.00	518,695.65	580,021.00
All other	69	1,525,350.00	567,395.50	595,348.60
Total, wholesale trade	377	14,761,846.57	3,039,127.37	5,014,208.13

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1939)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade—Continued.				
Retail trade:				
Food products	93	$336, 885. 00	$114, 262. 50	$156, 325. 00
Hardware, paints, etc	61	442, 975. 20	189, 165. 20	184, 800. 00
Department stores	35	3, 903, 791. 67	229, 331. 25	3, 062, 000. 00
General stores	88	479, 355. 00	82, 330. 00	236, 331. 26
Drug stores	51	155, 500. 00	54, 200. 00	60, 121. 50
Auto sales, service stations	169	1, 035, 599. 14	255, 051. 64	484, 058. 97
Grain and feed, fuel, ice, etc	98	1, 469, 705. 00	367, 959. 50	842. 310. 00
Building materials	69	924, 555. 00	246, 276. 67	358, 300. 00
Furniture	51	696, 543. 74	279, 060. 50	173, 600. 00
Apparel stores	73	829, 730. 00	170, 395. 00	230, 250. 00
All other	154	1, 684, 347. 86	326, 858. 85	652, 136. 99
Total, retail trade	942	11, 958, 987. 61	2, 314, 891. 11	6, 440, 233. 72
Miscellaneous:				
Mining [3]				
Coal	77	13, 046, 015. 52	3, 592, 105. 32	4, 960, 619. 19
All other	28	3, 348, 600. 00	1, 295, 581. 92	1, 821, 482. 08
Total, mining	105	16, 394, 615. 52	4, 887, 687. 24	6, 782, 101. 27
Laundries, dry cleaning, total	148	2, 064, 462. 74	328, 282. 47	1, 238, 535. 27
Contracting, etc., total	98	3, 095, 600. 00	956, 324. 72	1, 591, 978. 78
Tobacco manufacturing, total	12	284, 300. 00	58, 000. 00	182, 000. 00
Fur manufacturing and processing, total	23	307, 600. 00	58, 000. 00	228, 955. 05
Grain elevators and storage, total	21	750, 293. 74	314, 550. 00	216, 342. 16
Cotton warehousing, compressing, etc., total	13	366, 941. 56	235, 216. 56	84, 500. 00
All other	[4] 1, 140	72, 463, 602. 63	5, 562, 700. 45	11, 718, 588. 25
Grand total	6, 615	409, 899, 026. 28	89, 460, 593. 62	167, 354, 803. 25

[1] Number of borrowers represents he number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[4] Includes 716 fruit growers located in certain areas in Washington.

TABLE 11

PART I. *Loans on self-liquidating projects by types of project (from July 21, 1932, to Mar. 31, 1939, inclusive)*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$99, 049, 579. 80	$3, 267, 000. 00	$95, 470, 976. 86
Private	5	5	1, 729, 930. 78	415, 000. 00	1, 314, 930. 78
Total	16	14	100, 779, 510. 58	3, 682, 000. 00	96, 785, 907. 64

COLLEGE BUILDINGS

Public	9	9	$3, 031, 155. 71	$1, 708, 000. 00	$1, 323, 155. 71

PART I. *Loans on self-liquidating projects by types of project (from July 21, 1932, to Mar. 31, 1939, inclusive)*—Continued

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public	14	10	$10,214,000.00	$2,308,400.00	$7,130,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	17	13	11,544,000.00	2,763,400.00	8,005,600.00
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS (INCLUDING WATER DISTRICTS)					
Public	91	81	$227,939,859.85	$9,087,374.00	$170,653,485.85
Private	13	13	569,440.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	170,788,685.85
ALL OTHER					
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80
TOTAL, PART 1					
Public	155	139	$375,780,359.73	$19,536,545.57	$306,958,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	400,092,487.36	31,841,243.14	318,965,641.28

PART II. *Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law, by types of project (from Apr. 13, 1938, to Mar. 31, 1939, inclusive)*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	7	$12,346,536.00	$566,000.00	$2,445,036.00
College buildings	7	3,212,000.00		553,000.00
Power and light	5	9,066,000.00	6,016,000.00	3,049,000.00
Public buildings	14	5,076,991.81	350,000.00	2,426,991.81
School buildings	10	812,500.00	366,000.00	
Sewers	8	1,183,000.00	387,000.00	241,000.00
Streets and roads	7	35,812,000.00	169,000.00	9,440,525.92
Waterworks	22	9,548,300.00	1,009,000.00	7,928,000.00
All other	9	14,201,100.00	67,100.00	764,000.00
Total, part II	89	[1] 91,258,427.81	8,930,100.00	26,847,553.73

[1] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $115,000 at the close of Mar. 31, 1939.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended,*[1] *from Feb. 2, 1932, to Mar. 31, 1939, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,142	70.0	$330,590,009.15	13.5
5,000 to 9,999	591	8.0	129,103,413.50	5.3
10,000 to 24,999	542	7.4	196,311,053.77	8.0
25,000 to 49,999	254	3.5	147,378,115.41	6.0
50,000 to 99,999	213	2.9	288,903,740.35	11.7
100,000 to 199,999	166	2.3	227,913,845.90	9.3
200,000 to 499,999	106	1.4	253,131,193.67	10.3
500,000 to 999,999	145	2.0	411,784,813.07	16.7
1,000,000 and over	188	2.5	472,436,000.45	19.2
Total	7,347	100.0	2,457,552,185.27	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED[1]

Under 5,000	5,458	60.5	$367,843,319.73	11.2
5,000 to 9,999	703	7.8	142,066,526.92	4.3
10,000 to 24,999	748	8.3	231,534,840.31	7.1
25,000 to 49,999	428	4.7	186,343,073.52	5.7
50,000 to 99,999	393	4.4	360,798,084.84	11.0
100,000 to 199,999	291	3.2	295,202,457.06	9.0
200,000 to 499,999	376	4.2	398,498,896.31	12.2
500,000 to 999,999	320	3.5	607,572,974.20	18.6
1,000,000 and over	311	3.4	683,136,952.79	20.9
Total	9,028	100.0	3,272,997,125.68	100.0

[1] Exclusive of The RFC Mortgage Co., Federal National Mortgage Association, railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1939*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Henderson, Charles B	Director	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Schram, Emil	do	833.33
Talley, Lynn P	Assistant to the directors	[1] 1,041.67
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Corcoran, Thomas G	Special counsel	833.33
Fitts, William C	do	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M	Special representative	833.33
Hamilton, T. A	Special examiner	833.33
Coit, Gladding B	Special assistant	833.33
Taylor, R. J	Assistant chief, Agency Division	800.00
McGrath, M. J	Assistant chief, Examining Division	791.67
Herson, James F	Administrative assistant	791.67
Costello, W. C	Assistant to the chairman	750.00
Griffin, D. B	Assistant treasurer	750.00
Sullivan, William W	Examiner	750.00
Thralls, Jerome	Special representative	750.00
Satterfield, W. R	Assistant general counsel	750.00
Johnson, W. J	Assistant chief, Examining Division	708.33
Ribenack, W. C	do	708.33
Ronan, Frank T	do	708.33
Stroud, W. E	do	708.33
Macartney, Morton	Chief, Self-Liquidating Division	708.33
Keenan, Frank J	Chief, Drainage, Levee, and Irrigation Division.	708.33
Wright, Charles M	Counsel	708.33
Coleman, John F	Engineer adviser	708.33
Bradford, R. K	Examiner	700.00
Allen, Ronald H	Assistant secretary	666.67
Kuehl, Frank W	Counsel	666.67
Grantham, J. P	Assistant chief auditor	650.00
Hobson, Alfred T	Assistant secretary	641.67
Sullivan, Harry L	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T	Assistant treasurer	625.00
Unzicker, Willard E	do	625.00
Chaddock, Harry W	Administrative assistant	625.00
Parks, Thomas E	do	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Berrett, R. W	Examiner in charge, DLC section, Examining Division.	625.00
Persons, Henry Z	Examiner	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	625.00
Heath, Ferry K	Bond analyst	625.00
Watson, William P	Examiner	604.17
Drager, Walter L	Chief, engineering section	600.00
Merritt, Arthur B	Administrative assistant	600.00
Young, R. D	do	600.00
Strong, Albert L	Special assistant, Drainage, Levee, and Irrigation Division.	600.00
Greist, Alva O	Advisory engineer	600.00
Greer, Frank H	Special representative	583.33
Stansfield, Edgar A	Counsel	583.33
Stafford, Bayard C	Examiner	583.33
Rossman, Richard	do	566.67
Norton, John E	Chief, Mining Section	566.67
Stein, Edward T	Acting chief, Bond Service Section	566.67
Davis, Thomas H	Examiner	552.50
Johnson, L. E	do	552.50
Knarr, M. W	Assistant to the secretary	541.67
Shepard, Guy B	Administrative assistant	541.67
Beck, W. C., Jr	Chief accountant	541.67

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1939*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Armistead, Robert P	Examiner	$541.67
Bassett, Albert E	do	541.67
Boggs, Verner	do	541.67
Clayton, Laurance J	do	541.67
Cloniger, C. W	do	541.67
Dickinson, R. G	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Robertson, Hilton W	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Edelman, Edward	Counsel	541.67
Glueck, Nathan H	do	541.67
Gunderson, Harvey J	do	541.67
Hill, George H., Jr	do	541.67
Klagsbrunn, Hans A	do	541.67
Livingston, Schuyler W	do	541.67
Wilson, Robert G	do	541.67
Healey, George W	Special representative	533.33
Joyce, Walter E	Administrative assistant	525.00
Rochelle, William J	Examiner	525.00
Peery, Robert W	do	525.00
Blair, Smith	do	520.83
Galt, Alexander B	Assistant secretary	500.00
Kannee, Henry M	Liaison representative	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Holland, Bernard P., Jr	do	500.00
Sandlin, John N	do	500.00
Wolford, Albert M	do	500.00
Coombs, J. Wendell	Examiner	500.00
Estes, George L	do	500.00
Farrell, Edward A	do	500.00
Freeman, Lewis D	do	500.00
Giddings, William C	do	500.00
House, Perry B	do	500.00
Luce, George P	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T	do	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Lamphere, Frank E	Inspecting engineer	500.00
Tracy, Frank T	Chief clerk	483.33
Goodale, Robert C	Counsel	483.33
Henrich, William A	Examiner	483.33
Hoover, James O	do	483.33
Burton, Roy E	Engineering examiner	483.33
Etheridge, Julian C	Examiner	479.17
Fletcher, William Meade, Jr	Counsel	475.00
Hobbs, William J	do	475.00
Hutchinson, A. S	do	475.00
Stoner, George B	do	475.00
Bladen, W. H	Supervising accountant	475.00
Ward, Peter C	Administrative assistant	[1] 475.00
Yeager, William B	Examiner	466.67
Burrowes, Alfred D	do	458.33
Dawson, Donald S	do	458.33
Mitchell, Robert A	do	458.33
Maroney, W. H	do	458.33
Rogers, Hatton B	do	458.33
Rutland, Herbert R	do	458.33
Snyder, T. R	do	458.33
Willett, William E	do	458.33
Williams, John F	do	458.33
Collins, James H	Administrative assistant	458.33
Greely, Adolphus W., Jr	Engineering examiner	450.00
Strom, L. H	do	450.00

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1939*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Luther, Forrest	Appraiser	$450.00
Mashburn, L. W	Engineer-appraiser	450.00
Worthington, L. S	do	450.00
Warren, Frederick H	Engineering examiner	450.00
Stroberg, H. R	Auditor	450.00
Ellsworth, George C	Counsel	441.67
Alexander, Hamilton	Examiner	441.67
Hubbard, S. A	do	441.67
Chase, John H	Assistant chief, Statistical and Economic Division.	433.33
Bergstrom, Raymond A	Examiner	433.33
Bailey, Lawrence M	Field representative	433.33
Metz, Elmer E	Counsel	433.33
Robert, F. H	Supervising engineer	433.33
Cole, James O	Assistant to Mr. Schram	433.33
Letcher, J. M	Auditor	425.00
Murphy, D. F	do	425.00
Respess, John R	do	425.00
Easley, Robert J	Appraiser	416.67
Braverman, A. Marvin	Counsel	416.67
Brown, Alan B	do	416.67
Campbell, J. Bowers	do	416.67
Jacobson, Harold E	do	416.67
McLaughlin, Matthew A., Jr	do	416.67
Mills, J. Warner, Jr	do	416.67
Moroney, James Callan	do	416.67
Russell, Lewis C	do	416.67
Weinstein, Samuel M	do	416.67
Clarke, China R	Examiner	416.67
Eigelberner, J	do	416.67
Foster, Sterling J., Jr	do	416.67
Herrmann, Herbert J	do	416.67
McCutcheon, William N	do	416.67
Rhett, Robert Goodwyn, Jr	do	416.67
Stafford, D. N	do	416.67
Steele, Hubert B	do	416.67
Wise, George E	do	416.67
Bliss, Rodney M	Field representative	416.67
Ferratt, Thomas L	do	(2)
Burrowes, Harry G	Advisory engineer	(3)
Ralls, Frank C	Appraiser	

LOAN AGENCIES [4]

Atlanta, Ga.:		
Everett, M. E	Manager	$500.00
Chadwell, W. A	Assistant manager	500.00
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.: Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	do	708.33
Larkin, George E	Assistant manager	483.33
Charlotte, N. C.:		
Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Office counsel	791.67
Rosenwald, Harold	Counsel	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O	Attorney	625.00
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	500.00

[2] Employed on per diem basis, at $30 per day. Compensation for February, $480; March $240.

[3] Employed on per diem basis, at $15 per day. Compensation for January, $195; February, $405; March $150.

[4] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1939*—Continued

LOAN AGENCIES [4]—Continued

Name	Title	Salary per month
Chicago, Ill.—Continued.		
Gill, Charles R	Examiner	$458.33
Nelson, Harvey F	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67
Rueter, Wilbert H	Examiner	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	583.33
Perkins, T. T	Examiner	437.50
Adams, J. Raymond	do	416.67
Dallas, Tex.: Glidden, L. B	Manager	500.00
Detroit, Mich.:		
Hodgson, Raymond J	do	625.00
Fushman, Arthur J	Assistant manager	500.00
Nelson, Fred F	do	416.67
Massnick, Alfred W	Attorney	550.00
Houston, Tex.: McConnell, M	Manager	450.00
Jacksonville, Fla.: Farwell, Fred H	do	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.: Jarrett, J. W	do	500.00
Los Angeles, Calif.: Haight, Hector C	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	520.83
Humphrey, Lovell M	Agency counsel	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	458.33
Gale, George J	Agency counsel	583.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Goodman, Samuel J	Agency counsel	500.00
Green, Justin	Examiner	500.00
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	791.67
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	583.33
Barrett, F. H	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	441.67
Telsey, Leon G	do	416.67
Jefferson, Howard M	Examiner	416.67
Wilson, Russel T	do	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Scott, E. Raymond	do	625.00
Walton, Henry F., Jr	Acting assistant manager	416.67
McCarthy, Arthur F	Office counsel	600.00
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.: Kennedy, William	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	541.67
Staples, E. W	Assistant manager	458.33
Crump, William W	Office counsel	416.67
San Antonio, Tex.: Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, Allard A	do	833.33
McCullough, John S., Jr	Assistant manager	541.67
Hossack, H. F	do	500.00
Spokane, Wash.: Ferguson, Walter	Manager	450.00
St. Louis, Mo.:		
Snyder, John W	do	708.33
Sain, Frank J	Assistant manager	475.00
San Juan, Puerto Rico: Norregaard, Nelson	Special representative	450.00

[4] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, to Mar. 31, 1939, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1938, as per the books of the treasurer of the Corporation			$2,542,843.29
Add: Checks issued prior to Jan. 1, 1939, canceled subsequent to Dec. 31, 1938		$3,900.79	
Deduct: Corrections of errors reported to the treasurer subsequent to Dec. 31, 1938		19,655.20	
			15,754.41
Adjusted cash balance at the close of business Dec. 31, 1938			2,527,088.88
Receipts:			
Sale of notes		$328,390,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$6,636,453.96		
To credit unions	50,561.00		
To building and loan associations (including receivers)	149,102.27		
To insurance companies	89,646.86		
To joint-stock land banks	337,280.97		
To mortgage loan companies	48,980,557.34		
To railroads	5,224,911.11		
To fishing industry	450.00		
To business enterprises	5,322,883.77		
To mining, milling, and smelting business	120,000.00		
On assets of closed banks	358,240.29		
For self-liquidating projects (par $1,516,800)	1,496,987.65		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	112,443.93		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	17,793.29		
Other	27,713.49		
For financing sale of agricultural surpluses in foreign markets	2,000,000.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	18,448.00		
To drainage, levee, and irrigation districts	338,285.94		
To public school authorities	1,500.00		
Secured by preferred stock:			
Insurance companies	61,701.32		
Banks and trust companies	228,761.39		
		71,573,722.58	
Preferred stock, capital note and debenture retirements		12,709,316.16	
Preferred stock installment sales contracts		42,304.95	
Sale of securities purchased from Federal Emergency Administration of Public Works		14,611,436.54	
Funds of other governmental agencies:			
Disaster Loan Corporation		2,397,821.03	
Export-Import Bank of Washington		950,000.00	
Commodity Credit Corporation		29,379,737.65	
Federal National Mortgage Association		11,862,712.46	
Interest and discount collected		12,230,326.16	
Dividends collected on preferred stock purchased (including interest on interim receipts)		4,935,274.49	
Interest collected on capital notes and debentures		1,773,561.33	
Accrued interest on notes sold		888.56	
Premium on notes sold		775,225.00	
Premium on sale of securities purchased from other governmental agencies		1,823,479.37	
Interest, to date of purchase, on securities purchased from other governmental agencies		281,350.25	
Reimbursable expense collected		888,442.97	
Repayments on advances for care and preservation of collateral		247,512.08	
Collections on collateral (cash collateral)		2,202.00	
Liquidation of assets acquired through foreclosure and settlements		614,501.06	
Premium on securities sold		143,177.50	
Deposits with bids for purchase of securities		8,213,080.00	
Remittances held in suspense		10,294,956.06	
Unallocated, pending advices		3,397,636.34	
Miscellaneous (including amounts credited in error)		126,279.19	
			517,664,943.73
			520,192,032.61

TABLE 14.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, to Mar. 31, 1939, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes		$389, 180, 000. 00	
Loan disbursements:			
To banks and trust companies (including receivers)	$461, 225. 15		
To building and loan associations (including receivers)	224, 952. 81		
To mortgage loan companies	21, 540, 168. 34		
To railroads	8, 701, 000. 00		
To business enterprises	10, 240, 168. 91		
To mining, milling, and smelting business	173, 000. 00		
On assets of closed banks	100, 183. 84		
For self-liquidating projects (par $2, 762, 500)	2, 762, 500. 00		
For financing sale of agricultural surpluses in foreign markets	5, 000, 000. 00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	60, 000. 00		
To drainage, levee, and irrigation districts	2, 117, 724. 39		
To Rural Electrification Administration	7, 450, 000. 00		
		58, 830, 923. 44	
Purchases of preferred stock and debentures: Banks and Trust companies		4, 074, 300. 00	
Purchases of securities from Federal Emergency Administration of Public Works		5, 600, 000. 00	
Withdrawal of funds by other governmental agencies:			
Disaster Loan Corporation		4, 029, 886. 92	
Commodity Credit Corporation		24, 594, 599. 86	
Federal National Mortgage Association		15, 679, 231. 09	
Allocations:			
To Federal Housing Administrator	$2, 125, 000. 00		
Purchase of stock of Disaster Loan Corporation	2, 000, 000. 00		
Administrative expense: Regional agricultural credit corporations	775. 74		
For expenses regional agricultural credit corporations	114, 400. 00		
		4, 240, 175. 74	
Advances for care and preservation of collateral, etc		326, 666. 13	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		242, 718. 23	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		52, 737. 77	
Refund of interest and dividend overpayments		43, 672. 07	
Release of cash collateral		6, 247. 94	
Interest on cash collateral to rediscounts		689. 05	
Release of funds held in suspense		4, 122, 571. 85	
Interest on notes		3, 425, 710. 67	
Accrued interest on securities purchased		130, 290. 07	
Furniture and fixtures		27, 301. 71	
Expense:			
General		1, 102, 009. 30	
Loan agency		1, 064, 549. 78	
Custodian		394, 288. 34	
Reimbursable expense		920, 583. 05	
Miscellaneous (including refunds and adjustments for amounts credited in error)		1, 287, 211. 19	
			$519, 376, 364. 20
Cash balance at the close of business Mar. 31, 1939			815, 668. 41

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $634,414. 61 at the close of business Dec. 31, 1938, and $587,851. 92 at the close of business Mar. 31, 1939.

TABLE 15.—*Statement of condition as of the close of business, Mar. 31, 1939*

ASSETS

Cash:		
General account	$704, 205. 69	
Expense account	111, 462. 72	
Held by custodian banks and trustees	587, 851. 92	
Petty and other	946, 197. 50	
		$2, 349, 717. 83
United States Government securities (par)		48, 020, 200. 00
Loans [1]		1, 177, 044, 893. 27
Preferred stock, capital notes, and debentures:		
Banks and trust companies	$569, 243, 193. 00	
Insurance company	100, 000. 00	
Installment sales contracts	90, 672. 76	
		569, 433, 865. 76

See footnotes at end of table.

TABLE 15.—*Statement of condition as of the close of business, Mar. 31, 1939*—Con.

ASSETS—continued

Capital stock:		
The RFC Mortgage Co	$25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		$36,000,000.00
Securities purchased from Federal Emergency Administration of Public Works		131,090,163.74
Notes and accounts receivable		383,488.12
Advances for care and preservation of collateral, etc		1,133,106.86
Property acquired in foreclosures and settlements (original cost, advances for care and preservation, and expense)	$33,951,992.28	
Less proceeds of liquidation and income	9,282,987.31	
		24,669,004.97
Accrued interest and dividends receivable		24,433,013.66
Reimbursable expense		1,954,771.65
Furniture and fixtures (less depreciation)		429,850.30
Other		413,414.13
Total		2,017,355,490.29

LIABILITIES

Notes (series N, P, Q, and R)		1,198,744,878.43
Liability for funds held:		
Cash collateral	$587,851.92	
For other governmental agencies	35,842,252.26	
		36,430,104.18
Receipts not allocated pending advices from fiscal agents		3,397,636.34
Other liabilities (including suspended credits)		20,162,776.98
Interest paid in advance and unearned discount		42,728.39
Interest and dividend refunds payable		38,052.21
Accrued interest payable		4,353,973.16
Deferred credits		27,065,765.00
Capital stock		500,000,000.00
Surplus	$226,894,575.60	
Reserve for self-insurance	225,000.00	
		227,119,575.60
Total		2,017,355,490.29

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes and debentures, etc. (including $983,001.09 agreed participation by third parties)	903,806,437.40
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act)[2]	40,108,486.86
Undisbursed authorizations for advances for care and preservation of collateral, etc	579,224.49
Total	944,494,148.75

[1] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been disbursed in the aggregate amount of $942,865,255.07. After taking into consideration repayments and other reductions of $886,142,240.42 item (1) of the balance sheet includes the balance of $56,723,014.65.

[2] Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $69,146,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, 75th Cong., as amended Mar. 4, 1939, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $14,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated $17,435,475.51 for such expenses. Of this amount $16,827,978.43 has been disbursed and $607,497.08 remains available for disbursement for expenses incurred up to June 30, 1939.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund of which $37,000,000 is held by the Corporation and the balance of $2,500,000 by the United States Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,703,444,121.57. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Mar. 31, 1939.

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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS FOR THE PERIODS APRIL 1 TO JUNE 30, 1939 INCLUSIVE, AND FEBRUARY 2, 1932, TO JUNE 30, 1939, INCLUSIVE

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QUARTERLY REPORT OF RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDING JUNE 30, 1939

RECONSTRUCTION FINANCE CORPORATION,
Washington, August 16, 1939.

SIR: Pursuant to the provisions of section 15 of the Reconstruction nance Corporation Act, as amended, the Reconstruction Finance orporation has the honor to submit the following report covering its erations for the second quarter of 1939, and for the period from the ganization of the Corporation on February 2, 1932, to June 30, 1939, clusive.

OPERATIONS—SECOND QUARTER OF 1939

During the second quarter of 1939, the operations of the Corporaon were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, amended, 30 authorizations were made, which, together with creases in loans previously approved, aggregated $33,660,677.99, as llows: $9,113,178.57 to aid in the reorganization or liquidation of osed banks; $537,900 to building and loan associations; $8,189,599.42 mortgage loan companies; and $15,820,000 to railroads (including ,500,000 to railroad receivers, representing purchase of equipment ust obligations of a railroad; and $320,000, principal amount, repreenting guaranty of equipment trust certificates of the receivers of a ilroad, sold by the Corporation).

Under section 5d of the Reconstruction Finance Corporation Act, amended, the Corporation made 503 authorizations to business nterprises. These authorizations, together with increases in authoriations previously made, aggregated $32,814,768.57, as follows: oans, $21,843,949.12 (including $3,892,851.69 of participations sold, to be sold); and purchases of participations and agreements to urchase participations, $10,970,819.45.

Under section 5d of the Reconstruction Finance Corporation Act, s amended, 15 loans to public agencies to aid in financing projects uthorized under Federal, State, or municipal law, were authorized. hese loans, together with increases in loans previously authorized, ggregated $8,795,900.

Under section 5e of the Reconstruction Finance Corporation Act, s amended, four loans on the assets of closed banks and trust comanies, aggregating $628,175, were authorized.

Under section 304, title III, of the act approved March 9, 1933, as mended, the Corporation made 18 authorizations aggregating 11,248,500, as follows: Subscriptions for preferred stock of banks nd trust companies, $11,009,500; and purchases of debentures of anks and trust companies, $239,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 50 loans to or for the benefit of drainage, levee, irrigation, and similar districts, aggregating $2,255,261.25, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., four loans aggregating $1,558,000, were authorized.

Under the act approved August 24, 1935, one loan to or for the benefit of a tax-supported public-school district in the amount of $49,500, was authorized.

Summarizing the foregoing, 624 authorizations were made during the second quarter of 1939. These, together with increases in authorizations previously made, aggregated $91,010,782.81. Cancelations or withdrawals of authorizations made during the second quarter and previously aggregated $10,459,352.42.

Disbursements during the second quarter of 1939 were $172,320,-878.27; and repayments and other reductions, $189,461,208.36. The decrease in the amount outstanding on June 30, 1939, as compared with March 31, 1939, was $17,140,330.09.

OPERATIONS—FEBRUARY 2, 1932, TO JUNE 30, 1939, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to June 30, 1939, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,707 authorizations to 9,154 institutions, aggregating $4,852,263,189.94, were made, as follows: $2,461,819,630.81 to 7,346 banks and trust companies (including $1,126,978,194.66 to aid in the reorganization or liquidation of closed banks); $155,953,537.75 to 1,035 building and loan associations (including $25,306,796.19 to receivers of closed building and loan associations); $104,439,750.19 to 133 insurance companies; $714,355,574.21 to 424 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $29,035,359.13 to 27 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,511,327.88 to 19 livestock credit corporations; $763,734,216.95 to 81 railroads (including $21,022,173.95 to trustees of railroads; $27,086,708 to railroad receivers; $320,000, principal amount, representing guaranty of equipment trust certificates of the receivers of a railroad, sold by the Corporation; and $5,350,000 representing guaranty of notes of railroads); $26,089.27 to 7 processors, or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700 to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 7,918 authorizations to 6,848 business enterprises, aggre-

gating $351,125,227.42, were made as follows: Loans in the amount of $266,510,588.86 (including $9,420,485.13 of participations sold, or to be sold) to 5,349 businesses; and purchases of participations and agreements to purchase participations in the amount of $84,614,638.56 (including $20,878 of participations sold, or to be sold) in loans to 1,499 businesses.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 102 loans aggregating $97,834,327.81 to 85 public agencies to aid in financing projects authorized under Federal, State, or municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 204 loans aggregating $89,781,430.98 on the assets of 191 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 841 authorizations to 336 applicants, aggregating $2,484,687,852.85, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $400,092,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $83,370,955.22 were authorized to 4 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,653 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,855 banks and trust companies, aggregating $1,339,304,589, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,189,755; 4,397 subscriptions for preferred stock of banks and trust companies, $882,364,484; and 3,136 purchases of capital notes or debentures of banks and trust companies, $433,750,350.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, 2 loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,102 loans to or for the benefit of 635 drainage, levee, irrigation, and similar districts, aggregating $138,614,276.19, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 12 loans on, the preferred stock of 10 insurance companies, aggregating $34,475,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,375,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 151 loans to 130 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $13,934,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 30 loans to 28 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,136,300, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of $146,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $9,639,-640,982.94 were made during the period from February 2, 1932, to June 30, 1939, inclusive. Of this amount $2,115,276,734.63 was later withdrawn or canceled, and $7,213,739,415.08 was disbursed. Repayments and other reductions amounted to $5,460,811,431.04, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,752,927,984.04 outstanding on the books of the Corporation at the close of June 30, 1939.

In addition, the Corporation had outstanding on June 30, 1939, agreements to make authorizations, totaling $467,205,860.51, upon the performance of specified conditions.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation, during the second quarter of 1939, disbursed $1 for the account of the Works Progress Administrator (as successor to the Federal Emergency Relief Administrator) for expenses necessary to carry out the provisions of that act, making a net total of $349,011.22 so disbursed through June 30, 1939. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through June 30, 1939.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the second quarter of 1939, agreed to purchase $5,558,500 net face amount of marketable securities from the Federal Emergency Administration of Public Works and canceled $22,794,000 (face amount) of authorizations to purchase such securities, made during prior quarters.

From June 19, 1934, to June 30, 1939, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $640,944,048.90. Of this amount, securities having a par value of $470,433,020.72 were sold at a premium of $13,461,747.75 (including securities having a par

value of $64,530,674.30 sold to issuers prior to maturity at a premium of $374,140.64). Securities having a par value of $143,982,389.91 were held at the close of business June 30, 1939. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $36,055,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the second quarter of 1939, paid $4,400,000 to the Federal Housing Administrator. This made a total of $73,546,074.55 so paid through June 30, 1939.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and empowering it to make such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the years 1936, 1937, 1938, 1939, or 1940, the Corporation during the second quarter of 1939, subscribed and paid for $4,000,000 of the capital stock of Disaster Loan Corporation. This made a total of $18,000,000 so subscribed and paid for through June 30, 1939.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the second quarter of 1939, the Corporation—

Sold $500,000 series P notes; and $33,000,000 series Q–2 notes; and redeemed and canceled $133,000,000 of its series Q–1 note; and $28,000,000 series Q–2 notes. In addition, pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q–1 note to the extent of $8,508,251, such amount being equal to disbursements by the Corporation during the second quarter of 1939, for allocations to other Governmental agencies.

As of June 30, 1939, there were outstanding $1,062,736,627.43 of the Corporation's notes, as follows:

Series N	$211, 460, 000. 00
Series P	298, 139, 000. 00
Series Q–1	57, 047, 627. 43
Series Q–2	186, 000, 000. 00
Series R	310, 090, 000. 00
Total	1, 062, 736, 627. 43

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to June 30, 1939, inclusive, and commitments outstanding, by classes, as of June 30, 1939.

Table 2. Aggregate loan and other authorizations, by classes, during the second quarter of 1939.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1939.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to June 30, 1939, inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to June 30, 1939, inclusive.

Table 6. Total loan and other authorizations from February 2, 1932, to June 30, 1939, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to June 30, 1939, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to June 30, 1939, inclusive; and outstanding as of June 30, 1939 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of June 30, 1939) to business enterprises, from February 2, 1932, to June 30, 1939, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to June 30, 1939, inclusive, by industries (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 11. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to June 30, 1939, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to June 30, 1939, inclusive.

Table 12. Number of banks and trust companies to which loans were authorized, and amount authorized, under sec. 5 of the Reconstruction Finance Corporation Act, as amended, by size of cities or towns, from February 2, 1932, to June 30, 1939, inclusive.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1939.

Table 14. Statement of cash receipts and expenditures from January 1, 1939, to June 30, 1939, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of condition as of the close of business June 30, 1939.

Respectfully,

EMIL SCHRAM, *Chairman.*
GEORGE R. COOKSEY,
Secretary.

The PRESIDENT OF THE SENATE.
The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

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TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1939, inclusive, and commitments outstanding, by classes, as of June 30, 1939*

PART I.—LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of June 30, 1939
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents and conservators	$1,126,978,194.66	$276,580,329.63	$838,619,791.65	$807,848,059.54	$30,771,732.11
Others [2]	1,334,841,436.15	196,431,155.53	1,138,348,280.62	1,064,247,954.43	74,100,326.19
Total, banks and trust companies [2]	2,461,819,630.81	473,011,485.16	1,976,968,072.27	1,872,096,013.97	104,872,058.30
Building and loan associations:					
Receivers	25,306,796.19	22,352,231.92	2,954,564.27	2,337,761.57	616,802.70
Others	130,646,741.56	7,397,676.33	116,996,165.23	114,285,215.84	2,710,949.39
Total, building and loan associations	155,953,537.75	29,749,908.25	119,950,729.50	116,622,977.41	3,327,752.09
Insurance companies	104,439,750.19	13,331,441.86	90,693,209.81	87,861,695.18	2,831,514.63
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122,297,898.40	18,290,016.23	103,011,807.35	84,717,385.39	18,294,421.96
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	4,755,809.75	946,025.40
To The RFC Mortgage Co	122,801,777.32		115,058,389.06	82,964,708.93	32,093,680.13
To Federal National Mortgage Association	100,000,000.00		65,830,168.04	38,834,237.65	26,995,930.39
Others	352,833,623.49	102,957,629.99	242,049,158.29	195,006,740.75	47,042,417.54
Total, mortgage loan companies	714,355,574.21	131,968,086.07	531,651,357.89	406,278,882.47	125,372,475.42
Credit unions	642,967.80	42,872.01	600,095.79	584,048.21	16,047.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 387,236,000.00	
Joint-stock land banks	29,035,359.13	6,525,423.92	22,423,504.87	19,186,660.09	3,236,844.78
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,562,456.89	81,161.33
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Receivers and trustees	48,428,881.95	844,791.00	46,479,890.95	12,344,062.20	34,135,828.75
Others	715,305,335.00	105,548,764.89	603,471,570.11	198,407,943.75	405,063,626.36
Total, railroads	763,734,216.95	106,393,555.89	649,951,461.06	210,752,005.95	439,199,455.11

Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	378,592.04	341,082.96
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,852,263,189.94	781,161,044.39	3,994,382,313.06	3,315,103,920.86	679,278,392.20
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[4] 266,510,588.86	65,116,013.89	157,384,008.07	50,090,666.23	107,293,341.84
Purchases of participations	[5] 24,411,733.37	8,079,241.44	14,733,679.84	6,362,135.96	8,371,543.88
Agreements to purchase participations	[6] 60,202,905.19	12,624,867.40	1,588,533.80	174,126.82	1,414,406.98
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	351,125,227.42	85,820,122.73	173,706,221.71	56,626,929.01	117,079,292.70
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	97,834,327.81	9,502,200.00	34,369,253.73	22,439,553.73	11,929,700.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	448,959,555.23	95,322,322.73	208,075,475.44	79,066,482.74	129,008,992.70
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	89,781,430.98	34,135,461.93	45,423,922.58	42,129,230.94	3,294,691.64
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	31,841,243.14	321,262,641.28	281,995,456.61	39,267,184.67
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	8,332,703.84	196,404.26
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	83,370,955.22	33,146,368.56	47,224,586.66	23,744,134.75	23,480,451.91
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Others	86,061,513.08	66,367,021.30	19,644,491.78	18,880,737.80	763,753.98
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,361,453.99	786,597,700.01	763,753.98
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[7] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932, as amended	2,484,687,852.85	970,286,460.88	1,464,362,789.03	1,400,654,994.21	63,707,794.82

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1939, inclusive, and commitments outstanding, by classes, as of June 30, 1939*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of June 30, 1939
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	$23, 189, 755. 00	$5, 126, 025. 00	$18, 063, 730. 00	$11, 346, 652. 93	$6, 717, 077. 07
Subscriptions for preferred stock of banks and trust companies	882, 364, 484. 00	74, 425, 062. 44	802, 439, 921. 56	348, 273, 792. 38	454, 166, 129. 18
Purchases of capital notes or debentures of banks and trust companies	433, 750, 350. 00	90, 549, 500. 00	343, 150, 850. 00	223, 147, 211. 28	120, 003, 638. 72
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1, 339, 304, 589. 00	170, 100, 587. 44	1, 163, 654, 501. 56	582, 767, 656. 59	580, 886, 844. 97
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34, 375, 000. 00		34, 375, 000. 00	7, 727, 920. 79	26, 647, 079. 21
Subscription for preferred stock of an insurance company	100, 000. 00		100, 000. 00		100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 475, 000. 00		34, 475, 000. 00	7, 727, 920. 79	26, 747, 079. 21
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	138, 614, 276. 19	31, 684, 215. 73	87, 154, 766. 19	4, 045, 346. 59	83, 109, 419. 60
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 258, 341. 53	3, 473, 947. 22	1, 884, 065. 31	1, 589, 881. 91
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	13, 934, 500. 00	7, 421, 000. 00	4, 486, 700. 00	1, 827, 387. 55	2, 659, 312. 45
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2, 136, 300. 00	1, 257, 300. 00	150, 000. 00	2, 000. 00	148, 000. 00
Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended	146, 500, 000. 00		146, 500, 000. 00	2, 425. 46	146, 497. 574. 54
Grand total, part I (loan and other authorizations)	9, 639, 640, 982. 94	2, 115, 276, 734. 63	7, 213, 739, 415. 08	[8] 5, 460, 811, 431. 04	1, 752, 927, 984. 04

PART II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of June 30, 1939
Grand total, part II	$669, 584, 709. 49	$28, 500, 000. 00	$605, 029, 709. 49	$488, 453, 189. 28	$116, 576, 520. 21

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115, 000, 000. 00	$115, 000, 000. 00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44, 500, 000. 00	44, 500, 000. 00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40, 500, 000. 00	40, 500, 000. 00
Total originally allocated to Secretary of Agriculture for crop loans	200, 000, 000. 00	200, 000, 000. 00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3, 108, 278. 64	3, 108, 278. 64
Regional agricultural credit corporations for expenses since May 26, 1933	14, 211, 500. 00	13, 712, 252. 92
Secretary of the Treasury to pay for capital of Federal home loan banks	124, 741, 000. 00	124, 741. 000 00
Land bank commissioner to make loans to joint-stock land banks	100, 000, 000. 00	[9] 2, 600, 000. 00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145, 000, 000. 00	145, 000, 000. 00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55, 000, 000. 00	55, 000, 000. 00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200, 000, 000. 00	200, 000, 000. 00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	73, 546, 074. 55	73, 546, 074. 55
Commodity Credit Corporation—Purchase of stock	97, 000, 000. 00	97, 000, 000. 00
Disaster Loan Corporation—Purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	18, 000, 000. 00	18, 000, 000. 00
Total to other Governmental agencies by direction of Congress	1, 030, 606, 853. 19	932, 707, 606. 11
For direct relief under Federal Emergency Relief Act of 1933	500, 000, 000. 00	[10] 499, 999, 011. 22
For direct relief under Emergency Appropriation Act, fiscal year 1935	500, 000, 000. 00	500, 000. 000. 00
For direct relief under Emergency Relief Appropriation Act, 1935	500, 000, 000. 00	500, 000, 000. 00
Total allocations for direct relief by direction of Congress	[11] 1, 500, 000, 000. 00	[11] 1, 499, 999, 011. 22
Total allocations to other Governmental agencies and for direct relief	2, 530, 606, 853. 19	2, 432, 706, 617. 33
Administrative expense:		
Regional agricultural credit corporations	115, 696. 87	115, 696. 87
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126, 871. 85	126. 871. 85
Interest on notes issued for funds for allocations and relief advances	33, 177, 419. 82	33, 177, 419. 82
Grand total, part III (allocations to other governmental agencies)	2, 564, 026, 841. 73	2, 466, 126, 605. 87

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1939, inclusive, and commitments outstanding, by classes, as of June 30, 1939*—Continued

PART IV.—COMMITMENTS OUTSTANDING AS OF JUNE 30, 1939

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company	$148,800.00
Mortgage loan companies:	
The RFC Mortgage Co	50,000,000.00
Others	8,600,000.00
Railroads	92,795,675.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises (including purchases of securities)	55,103,500.00
Purchases of participations in loans to business enterprises	15,325,000.00
Agreements to purchase participations in loans to business enterprises	13,217,666.67
Loans to public bodies	20,615,000.00
Loan to Commodity Credit Corporation, under sec. 201 (d) of the Emergency Relief and Construction Act of 1932, as amended	150,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of banks and trust companies	25,138,000.00
Subscriptions for preferred stock of banks and trust companies	4,110,000.00
Subscription for preferred stock of Export-Import Bank of Washington	25,000,000.00
Purchases of capital notes or debentures of banks and trust companies	2,150,000.00
Loans to irrigation districts, under the Emergency Farm Mortgage Act of 1933, as amended	5,002,218.84
Grand total, part IV (commitments outstanding as of June 30, 1939)	467,205,860.51

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of June 30, 1939
Part I.—Loan and other authorizations	$9,639,640,982.94	$2,115,276,734.63	$7,213,739,415.08	$5,460,811,431.04	$1,752,927,984.04
Part II.—Purchases of securities from Public Works Administration	669,584,709.49	28,500,000.00	605,029,709.49	488,453,189.28	116,576,520.21
Part III.—Allocations to other governmental agencies	2,564,026,841.73	97,400,000.00	2,466,126,605.87	[12] 2,466,126,605.87	
Total	12,873,252,534.16	2,241,176,734.63	10,284,895,730.44	8,415,391,226.19	1,869,504,504.25
Part IV.—Commitments outstanding	467,205,860.51				
Grand total	13,340,458,394.67	2,241,176,734.63	10,284,895,730.44	8,415,391,226.19	1,869,504,504.25

[1] Exclusive of repayments unallocated, pending advices, as of June 30, 1939.

[2] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Includes $9,420,485.13 representing sale of participations authorized to banks, etc.

[5] Includes $20,878 representing sale of participations authorized to banks. In addition, $10,678,489.66 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations.

[6] Includes $1,771,933.55 representing participations authorized, by the Corporation, in loans sold. In addition, $29,137,406.27 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[10] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed $349,011.22 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,011.22 disbursed.

[11] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in Part I above.

[12] Of this amount, $2,429,126,605.87 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1939*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1] [2]	Outstanding—decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	[3] $9,113,178.57	$584,763.74	$1,340,264.55	$9,394,647.42	$8,054,382.87
Building and loan associations (including receivers)	537,900.00	36,491.65	1,591,282.89	222,406.61	[4] 1,368,876.28
Insurance companies				55,970.26	55,970.26
Mortgage loan companies	8,189,599.42	425,471.05	21,481,454.88	6,501,196.29	[4] 14,980,258.59
Credit unions				33,766.00	33,766.00
Joint-stock land banks		679,702.54	21,000.00	1,958,539.97	1,937,539.97
Agricultural credit corporations				3,398.22	3,398.22
Railroads (including receivers and trustees)	15,820,000.00		16,149,800.00	16,510,630.21	360,830.21
Borrowers engaged in the fishing industry				10,195.00	10,195.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	33,660,677.99	1,726,428.98	40,583,802.32	34,690,749.98	[4] 5,893,052,34
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[5] [6] 21,843,949,12	3,594,282.26	10,848,188.92	5,847,053.19	[4] 5,001,135.73
Purchases of participations and agreements to purchase participations	[5] 10,970,819.45	3,628,550.35	2,038,351.04	1,303,316.50	[4] 735,034.54
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	32,814,768.57	7,222,832.61	12,886,539.96	7,150,369.69	[4] 5,736,170.27
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	8,795,900.00	572,100.00	7,521,700.00	2,879,191.81	[4] 4,642,508.19
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	41,610,668.57	7,794,932.61	20,408,239.96	10,029,561.50	[4] 10,378,678.46
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	628,175.00	112,229.71	115,070.52	305,368.11	190,297.59
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II			2,297,000.00	136,511,467.01	134,214,467.01
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				3,933.14	3,933.14
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II			2,000,000.00	1,566,444.08	[4] 433,555.92
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II			27,000.00	200.00	[4] 26,800.00
Total, Emergency Relief and Construction act of 1932, as amended			4,324,000.00	138,082,044.23	133,758,044.23

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				149,707.56	149,707.56
Subscriptions for preferred stock of banks and trust companies	11,009,500.00	507,035.00	13,052,665.00	3,787,118.18	[4] 9,265,546.82
Purchases of capital notes or debentures of banks and trust companies	239,000.00		189,000.00	1,625,393.33	1,436,393.33
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	11,248,500.00	507,035.00	13,241,665.00	5,562,219.07	[4] 7,679,445.93
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	2,255,261.25	233,726.12	931,100.47	454,098.04	[4] 477,002.43
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended		40,000.00		46,031.52	46,031.52
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	1,558,000.00	8,000.00	167,000.00	291,135.91	124,135.91
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	49,500.00	37,000.00			
Loan to the Rural Electrification Administration, under the act approved May 20, 1936, as amended			92,550,000.00		[4] 92,550,000.00
Grand total	[7] 91,010,782.81	10,459,352.42	172,320,878.27	189,461,208.36	17,140,330.09

[1] These amounts apply to loans authorized prior to Apr. 1, 1939, as well as to loans authorized during the second quarter of 1939.

[2] Exclusive of repayments unallocated, pending advices, as of June 30, 1939.

[3] The entire amount of $9,113,178.57, shown above, was authorized to aid in the reorganization or liquidation of closed banks.

[4] Increase.

[5] Six authorizations aggregating $428,750, which were included in "purchases of participations in loans to business enterprises" during preceding quarters, were transferred to "loans to business enterprises" during the second quarter of 1939. One authorization in the amount of $1,750, which was included in "loans to business enterprises" during a preceding quarter, was transferred to "purchases of participations in loans to business enterprises" during the second quarter of 1939.

[6] Includes $3,892,851.69 representing sale of participations authorized to banks, etc.

[7] Authorizations made prior to Apr. 1, 1939, were rescinded during the second quarter of 1939, as follows: Banks and trust companies, $4,845,733.03 (to aid in the reorganization or liquidation of closed banks); a mortgage loan company, $210,825.74; a railroad, $8,000,000; business enterprises, $558,150; purchases of participations and agreements to purchase participations in loans to business enterprises, $664,061.76; loans to public bodies, $2,220,000; loans on the assets of closed banks, $56,500; purchases of debentures of a bank, $75,625; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $1,833,761.25; a loan to a borrower engaged in the mining, milling, or smelting of ores, $300,000. Such rescissions have not been deducted from the authorizations shown above for the second quarter of 1939, inasmuch as they applied to loans authorized during previous quarters.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1939* [1]

GRAND TOTAL

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
Alabama	9	7	North Carolina	10	7
Arizona	4	2	North Dakota	5	5
Arkansas	9	3	Ohio	20	11
California	26	10	Oklahoma	6	6
Colorado	12	11	Oregon	19	12
Connecticut	4	1	Pennsylvania	37	29
District of Columbia	2	1	Rhode Island	1	1
Florida	22	15	South Carolina	6	3
Georgia	48	39	South Dakota	2	2
Idaho	8	5	Tennessee	10	6
Illinois	22	17	Texas	33	18
Indiana	8	5	Utah	4	2
Iowa	3	2	Vermont	1	----------
Kansas	12	11	Virginia	10	6
Kentucky	9	7	Washington	66	59
Louisiana	1	----------	West Virginia	2	2
Maine	5	4	Wisconsin	15	14
Maryland	2	2	Wyoming	2	2
Massachusetts	6	4	Alaska	1	1
Michigan	21	9	Puerto Rico	1	1
Minnesota	9	8			
Mississippi	12	2	Total	620	429
Missouri	22	16	Authorizations:		
Montana	8	5	Loan to The RFC Mortgage Co.[3]	1	----------
Nebraska	6	4	To railroads (including receiver and trustee)[3]	[2] 3	----------
New Hampshire	1	1			
New Jersey	20	10	Grand total	624	429
New Mexico	5	5			
New York	53	36			

LOANS TO BANKS AND TRUST COMPANIES (RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	----------	Pennsylvania	1	----------
Michigan	5	----------	Utah	1	----------
New York	1	----------			
Ohio	[2] 2	----------	Total	11	----------

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Kansas	2	2
New Jersey	2	2
Pennsylvania	7	7
Total	11	11

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Michigan	2	----------
Texas	1	1
The RFC Mortgage Co.[3]	1	----------
Total	4	1

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1939* [1]—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans and participations in loans]

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizotions [2]	Number of new borrowers [2]
Alabama	[2] 7	[2] 5	New Hampshire	1	1
Arizona	3	2	New Jersey	[2] 12	[2] 7
Arkansas	3	3	New Mexico	5	5
California	11	6	New York	[2] 47	[2] 35
Colorado	12	11	North Carolina	[2] 10	[2] 7
Connecticut	4	1	North Dakota	5	5
District of Columbia	2	1	Ohio	18	11
Florida	[2] 21	15	Oklahoma	[2] 5	[2] 5
Georgia	[2] 45	[2] 36	Oregon	15	12
Idaho	4	4	Pennsylvania	[2] 29	22
Illinois	17	15	Rhode Island	1	1
Indiana	7	4	South Carolina	4	2
Iowa	2	2	South Dakota	2	2
Kansas	10	9	Tennessee	8	5
Kentucky	8	6	Texas	[2] 20	[2] 14
Louisiana	1	----------	Utah	2	1
Maine	5	4	Vermont	[2] 1	----------
Maryland	2	2	Virginia	9	6
Massachusetts	6	4	Washington	62	57
Michigan	12	9	West Virginia	2	2
Minnesota	9	8	Wisconsin	[2] 15	[2] 14
Mississippi	3	2	Wyoming	2	2
Missouri	22	16	Puerto Rico	1	1
Montana	[2] 6	[2] 5			
Nebraska	5	4	Total	503	391

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	Tennessee	2	1
Georgia	[2] 3	[2] 3	Texas	3	2
Illinois	[2] 2	[2] 2	Utah	1	1
Kentucky	1	1			
Oklahoma	1	1	Total	15	13
South Carolina	1	1			

LOANS ON THE ASSETS OF CLOSED BANKS AND TRUST COMPANIES

[Under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

Arkansas	1	----------	Washington	1	1
Michigan	2	----------			
			Total	4	1

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of debentures, of banks and trust companies]

State	Number of authorizations [2]	Number of borrowers [2]	Less: Duplications [4]	Net number of new borrowers
Alabama	1	1	----------	1
Indiana	1	1	----------	1
Mississippi	1	----------	----------	----------
Nebraska	1	1	1	----------
New Jersey	6	2	1	1
New York	5	4	3	1
Virginia	1	----------	----------	----------
Washington	2	1	----------	1
Total	18	10	5	5

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1939* [1]—Con.

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
Alabama	1	1	Virginia	1	
Mississippi	1		Washington	1	
New Jersey	6	2			
New York	5	4	Total	15	7

PURCHASES OF DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Indiana	1	1	Washington	1	1
Nebraska	1	1			
			Total	3	3

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended]

Arkansas	[3] 5		Montana	[3] 2	
California	[3] 13	[3] 3	Oregon	[3] 4	
Florida	1		South Carolina	1	
Idaho	[3] 4	1	Texas	[3] 8	
Illinois	2		Washington	1	
Iowa	1				
Mississippi	[3] 8		Total	50	4

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Arizona	1		Alaska	1	1
California	2	1			
			Total	4	2

LOAN TO A TAX-SUPPORTED PUBLIC-SCHOOL DISTRICT

[Under the act approved Aug. 24, 1935]

Texas	1	1			

[1] "Borrowers, etc.," includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

[2] Certain authorizations made prior to the second quarter of 1939 were completely rescinded during the second quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the second quarter, inasmuch as the authorizations were made in a prior quarter.

[3] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[4] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Alabama	585	354	$43,741,312.75	$5,786,634.70	$33,197,359.60	$10,500,455.66
Arizona	132	85	25,158,700.63	12,247,761.99	11,853,565.91	6,068,144.92
Arkansas	819	560	67,892,109.02	11,899,186.63	54,239,593.65	20,895,443.19
California	1,040	616	697,001,668.78	43,432,267.30	579,855,566.68	85,828,156.12
Colorado	379	275	28,741,197.96	6,369,035.31	21,857,123.53	6,892,601.08
Connecticut	312	204	35,473,475.41	5,531,369.51	29,253,146.16	8,464,889.36
Delaware	30	28	3,409,400.00	2,259,700.00	1,149,700.00	337,100.00
District of Columbia	153	67	37,815,019.01	5,466,420.27	32,130,039.00	2,920,573.72
Florida	602	469	31,181,009.36	6,556,893.55	23,182,308.59	10,557,370.72
Georgia	1,123	870	40,433,756.53	7,164,226.12	28,723,742.74	9,077,187.22
Idaho	279	157	15,977,628.94	2,352,384.40	12,726,688.12	3,431,152.25
Illinois	2,102	1,298	456,743,597.88	58,917,395.33	388,029,480.44	92,440,316.01
Indiana	1,052	749	85,748,416.54	15,993,060.64	68,842,264.39	12,544,335.73
Iowa	1,166	749	90,496,272.33	15,041,250.12	75,310,937.82	6,406,549.19
Kansas	690	532	22,190,447.36	4,423,183.94	17,375,545.06	5,064,629.49
Kentucky	744	505	53,554,202.59	12,351,056.57	40,180,722.93	8,273,524.19
Louisiana	732	380	224,089,535.86	88,644,608.48	135,242,372.73	26,125,899.42
Maine	224	123	79,054,039.02	11,142,306.25	67,831,455.04	7,329,412.87
Maryland	408	288	153,380,350.58	16,267,572.57	130,066,167.69	31,432,573.54
Massachusetts	632	477	103,822,447.31	16,676,451.36	85,305,808.39	22,594,453.91
Michigan	1,527	918	544,329,677.52	108,717,133.01	425,580,015.80	55,173,424.21
Minnesota	1,039	715	42,231,197.51	6,088,234.53	35,580,427.15	8,738,682.62
Mississippi	853	529	51,124,483.68	5,262,743.17	41,088,387.44	12,407,360.06
Missouri	1,287	858	131,472,431.94	34,683,454.53	93,261,847.43	20,522,848.41
Montana	353	210	16,401,377.22	1,805,104.57	13,981,048.58	2,734,713.97
Nebraska	1,374	452	27,087,833.40	4,276,281.57	21,981,542.50	6,179,765.93
Nevada	72	36	13,229,793.86	4,423,537.77	8,535,181.27	706,022.17
New Hampshire	62	53	8,220,053.00	1,716,700.78	5,408,352.22	1,530,963.95
New Jersey	1,356	929	277,683,958.48	36,632,874.80	230,365,786.52	101,302,927.62
New Mexico	129	92	12,147,453.46	1,645,718.28	9,714,300.61	6,836,463.04
New York	2,057	1,469	801,582,932.64	197,398,511.14	595,760,582.24	118,632,201.79
North Carolina	686	500	75,704,806.65	14,118,049.63	60,138,988.40	9,143,248.82
North Dakota	387	284	14,350,756.73	1,620,576.45	12,616,330.01	3,148,081.77
Ohio	1,619	1,183	610,334,932.08	134,657,455.39	454,889,858.75	59,990,008.27
Oklahoma	467	255	27,817,704.34	2,161,257.37	24,986,220.31	2,717,850.08
Oregon	552	304	30,377,904.64	5,348,346.15	23,514,228.51	6,621,825.70
Pennsylvania	2,346	1,560	396,319,248.85	73,601,448.78	285,061,274.35	56,858,871.25
Rhode Island	44	33	8,956,366.07	811,921.36	7,872,094.71	3,605,553.67
South Carolina	285	184	39,066,740.10	5,683,610.58	31,650,504.63	3,406,415.27
South Dakota	473	320	19,089,499.58	4,214,329.56	14,840,305.02	2,835,267.41
Tennessee	818	514	137,463,195.28	22,028,574.47	113,258,606.78	28,884,399.38
Texas	1,532	1,103	143,957,899.74	20,222,805.15	115,934,415.65	41,787,592.25
Utah	242	152	23,552,765.94	4,306,810.47	18,527,247.99	2,670,099.90
Vermont	160	106	28,997,196.63	2,345,280.27	26,636,916.36	16,572,858.89
Virginia	565	397	50,760,673.54	8,557,320.23	40,290,346.31	9,576,487.95
Washington	[3] 2,093	1,346	97,864,543.89	21,087,254.00	52,819,719.03	10,304,781.10
West Virginia	518	319	48,689,495.78	6,121,776.49	41,826,749.28	4,587,490.19
Wisconsin	1,489	1,098	130,176,941.13	19,652,239.72	108,817,157.15	25,972,970.58
Wyoming	122	62	6,658,429.24	1,018,637.60	5,584,791.64	1,119,958.10
Alaska	19	16	2,578,600.00	146,000.00	1,057,500.00	520,000.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00	----------
Puerto Rico	37	31	7,965,500.00	1,327,439.78	5,138,060.22	1,266,739.02
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	120,250.00
Total	37,775	24,819	6,123,794,915.98	1,100,544,295.64	4,764,928,207.33	1,003,660,891.96
Authorizations:						
Loans to The RFC Mortgage Co. [4]	16	1	122,801,777.32	----------	115,058,389.06	32,093,680.13
Loan to Federal National Mortgage Association [4]	3	1	100,000,000.00	----------	65,830,168.04	26,995,930.39
Loans to Federal land banks [4]	[5] 57	12	[6] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	----------
Loans to Federal intermediate credit banks [4]	8	8	9,250,000.00	----------	9,250,000.00	----------
Loans to regional agricultural credit corporations (rediscounts) [4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	----------

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Authorizations—Con.						
Loans to railroads (including receivers and trustees) [4]	187	81	$763, 734, 216. 95	$106, 393, 555. 89	$649, 951, 461. 06	$439, 199, 455. 11
Loans for financing exports of agricultural surpluses [4]	7	4	83, 370, 955. 22	33, 146, 368. 56	47, 224, 586. 66	23, 480, 451. 91
Loans to Secretary of Agriculture to acquire cotton [4]	2	1	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	
Loans to Commodity Credit Corporation [4]	28	1	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	
Subscriptions for stock of The RFC Mortgage Co. [4]	3	1	25, 000, 000. 00		25, 000, 000. 00	25, 000, 000. 00
Subscription for stock of Federal National Mortgage Association [4]	1	1	11, 000, 000. 00		11, 000, 000. 00	11, 000, 000. 00
Subscriptions for preferred stock of Export-Import Bank of Washington [4]	3	1	45, 000, 000. 00		45, 000, 000. 00	45, 000, 000. 00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. [4]	1	1	2, 500, 000. 00		2, 500, 000. 00	
Loan to Rural Electrification Administration [4]	1	1	146, 500, 000. 00		146, 500, 000. 00	146, 497, 574. 54
Grand total	39, 435	24, 945	9, 639, 640, 982. 94	2, 115, 276, 734. 63	[7] [8] 7,213,739, 415. 08	[8] 1, 752, 927, 984. 04

LOANS TO BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12, 946, 065. 87	$3, 632, 841. 96	$9, 313, 223. 91	$331, 719. 36
Arizona	39	16	2, 061, 300. 00	187, 048. 27	1, 874, 251 73	
Arkansas	312	[9] 157	26, 690, 006. 49	5, 732, 719. 86	20, 926, 436. 63	502, 984. 37
California	424	159	126, 234, 475. 25	8, 520, 287. 99	117, 702, 097. 54	27, 500. 00
Colorado	128	72	5, 338, 993. 30	1, 129, 192. 13	4, 209, 801. 17	5, 083. 51
Connecticut	78	30	18, 498, 217. 73	2, 254, 560. 17	16, 243, 657. 56	523, 151. 20
Delaware	3	3	257, 000. 00	8, 000. 00	249, 000. 00	
District of Columbia	103	25	30, 875, 001. 41	3, 022, 536 01	27, 852, 465. 40	159, 000. 00
Florida	150	110	8, 926, 297. 83	3, 940, 182. 78	4, 986, 115. 05	189, 279. 92
Georgia	280	146	11, 773, 680. 49	2, 433, 617. 46	9, 340, 063. 03	628, 508. 85
Idaho	98	50	3, 659, 856. 72	757, 710. 33	2, 902, 146. 39	
Illinois	1, 264	610	218, 972, 701. 21	34, 398, 285. 43	184, 387, 398. 57	47, 455, 158. 71
Indiana	506	276	47, 932, 774. 00	9, 730, 810. 79	38, 190, 963. 21	348, 725. 60
Iowa	871	494	62, 920, 365. 13	8, 520, 914. 28	54, 399, 450. 85	112, 346. 68
Kansas	295	163	8, 802, 304. 31	1, 837, 750. 58	6, 964, 553. 73	149, 626. 49
Kentucky	380	179	20, 780, 857. 60	3, 451, 468. 31	17, 329, 389. 29	45, 348. 50
Louisiana	371	132	118, 691, 162. 69	32, 091, 837. 34	86, 599, 325. 35	16, 143, 735. 11
Maine	117	33	61, 827, 134. 02	7, 880, 254. 21	53, 946, 879. 81	65. 81
Maryland	152	77	62, 344, 393. 96	8, 860, 924 77	53, 419, 469. 19	5, 130. 83
Massachusetts	105	48	42, 933, 700. 00	6, 121, 379. 83	36, 812, 320. 17	
Michigan	808	329	413, 048, 685. 93	93, 176, 424. 31	316, 407, 153. 64	12, 655, 363. 35
Minnesota	549	279	13, 749, 679. 13	3, 508, 737. 01	10, 240, 942. 12	15, 843. 20
Mississippi	257	129	18, 463, 259. 36	2, 615, 628. 19	15, 847, 631. 17	167, 792. 02
Missouri	624	314	62, 967, 002. 84	22, 114, 320. 11	40, 838, 084. 57	1, 431, 020. 29
Montana	99	52	3, 120, 987. 51	404, 374. 04	2, 715, 113. 47	59, 651. 96
Nebraska	443	177	7, 841, 848. 59	1, 449, 863. 51	6, 391, 985. 08	134, 470. 46
Nevada	32	9	6, 503, 725. 92	352, 594. 36	6, 101, 131. 56	
New Hampshire	18	13	1, 794, 000. 00	356, 139. 92	1, 437, 860. 08	
New Jersey	378	149	80, 847, 892. 30	10, 921, 678. 19	69, 902, 114. 11	2, 092, 993. 01

See footnote at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS TO BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
New Mexico	27	14	$1,513,773.54	$539,419.14	$974,354.40	$7,400.00
New York	423	191	118,281,293.21	19,561,481.47	97,791,909.46	9,388,387.32
North Carolina	241	118	37,981,187.51	9,772,258.55	28,179,928.96	57,598.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	37,641.39
Ohio	504	264	285,393,899.64	58,105,944.62	222,564,846.99	100,730.51
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57	
Oregon	226	80	9,372,880.88	1,621,678.38	7,751,202.50	3,675.02
Pennsylvania	1,122	529	218,692,159.65	51,645,556.91	166,602,102.74	4,474,690.14
Rhode Island	6	2	1,873,413.40	259,658.36	1,613,755.04	185,946.95
South Carolina	116	53	21,500,946.13	2,709,537.52	18,791,408.61	95,686.74
South Dakota	252	122	5,140,916.70	1,096,113.38	4,044,803.32	80,033.34
Tennessee	433	198	73,117,431.50	6,408,346.67	66,660,784.83	3,834,116.33
Texas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	1,996,314.65
Utah	94	55	8,261,388.52	2,405,153.17	5,596,235.35	1.00
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	79,338.40
Washington	378	147	32,467,510.09	11,693,668.30	20,773,841.79	933,136.04
West Virginia	299	138	25,089,355.84	3,623,000.57	21,404,355.27	371,833.44
Wisconsin	730	444	41,720,990.81	10,327,179.57	31,393,811.24	41,029.40
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,377	7,346	2,461,819,630.81	473,011,485.16	1,976,968,072.27	104,872,058.30

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$12,895.33
California	50	32	9,805,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	10,697.50
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kansas	2	2	100,000.00			
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	325,652.76
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	291,149.94
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	296	268	38,520,293.02	1,720,294.80	30,949,998.22	2,321,801.60
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	117,007.99
Pennsylvania	84	79	4,425,000.00	159,297.39	3,962,802.61	14,243.84
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21	600.00
Wyoming	5	2	815,611.87	83,472.88	732,138.99	233,703.13
Total	1,263	1,035	155,953,537.75	29,749,908.25	119,950,729.50	3,327,752.09

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	164,841.33
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	117,301.00
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.05
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.91
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	298,218.63	8,614,574.76	1,146,937.10
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	25,000.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.50
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	338,683.80
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	255,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	236,865.25
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,331,441.86	90,695,209.81	2,831,514.63

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65	$71,222.4
Arizona	1	1	100,000.00	100,000.00		
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98	
California	10	8	69,742,493.44	1,482,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	16,900.0
District of Columbia	6	4	1,114,532.60		1,114,532.60	627,201.2
Florida	8	4	878,032.99	95,719.61	782,313.38	316,287.8
Georgia	21	10	1,811 994.51	483,864.58	1,328,129.93	359,432.1
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	322,273.0
Indiana	1	1	220,000.00	22,508.08	197,491.92	25,246.5
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	3	2	97,500.00	47,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,392,329.8
Maine	1	1	3,200,000.00		3,200,000.00	1,288,915.9
Maryland	30	24	35,114,852.97	3,228,098.72	25,239,008.93	4,974,336.9
Massachusetts	64	27	28,667,643.32	3,525,758.52	25,141,889.80	9,325,046.2
Michigan	93	60	14,554,962.29	4,927,148.07	9,470,814.22	712,987.1
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31	797,765.5
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	
Nevada	4	2	1,731,381.01	395,962.33	1,114,343.86	81,904.4
New Jersey	38	25	23,074,188.99	6,027,122.96	16,737,980.22	6,321,871.6
New Mexico	5	4	209,000.00	60,000.00	149,000.00	
New York	54	31	146,022,300.00	80,817,889.70	65,204,410.30	22,744,046.7
North Carolina	25	11	5,718,958.96	906,587.20	4,812,371.76	545,087.3

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
North Dakota	1	1	$65,000.00	$245.00	$64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105.967.02	$222,889.86
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	205,679.70
Oregon	9	3	1,241.420.25	692,522.55	548,897.70	
Pennsylvania	24	11	6,313,375.00	1,478,550.11	4,602,924.89	3,028,681.11
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,048,261.14	7,840,240.18	2,785,824.38
Texas	59	35	22,738,976.26	2,667,754.16	20,046,222.10	4,921,614.95
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,295,054.28	4,362,412.66	2,414,546.59
Washington	23	17	11,230,825.23	1,034,127.34	9,431,712.97	2,722,009.94
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	43,500.00
Total	727	422	491,553,796.89	131,968,086.07	350,762,800.79	66,282,864.90
Loans to The RFC Mortgage Co. [4]	16	1	122,801,777.32		115,058,389.06	32,093,680.13
Loan to Federal National Mortgage Association [4]	3	1	100,000,000.00		65,830,168.04	26,995,930.39
Grand total	746	424	714,355,574.21	131,968,086.07	531,651,357.89	125,372,475.42

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$16,047.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	16,047.58

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	$478,760.52
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	165,601.18
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	588,356.24
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	2	1	82,500.00		82,500.00	
Michigan	2	1	1,035,000.00	158,213.06	876,786.94	
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	1,017,693.66
North Carolina	6	3	3,144,786.45	153,613.96	2,904,742.15	118,560.90
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	182,373.70
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	5	2	2,886,000.00	719,965.48	2,166,034.52	685,498.58
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	66	27	29,035,359.13	6,525,423.92	22,423,504.87	3,236,844.78

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$36,746.94
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	44,414.39
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	81,161.33

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

LOANS TO PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

LOAN TO A STATE FUND CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,925.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	7,350.01
Maine	2	2	600.00		600.00	220.00
Massachusetts	3	3	29,000.00		29,000.00	643.89
Oregon	2	2	525,000.00		525,000.00	255,666.67
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	38,972.12
Washington	2	2	57,000.00		57,000.00	35,650.00
Total	27	22	809,700.00	90,025.00	719,675.00	341,082.96

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Co.[4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	120	111	$3,122,548.33	$744,214.88	$1,021,015.00	$766,371.90
Arizona	20	19	905,677.86	55,838.13	84,100.00	54,100.00
Arkansas	117	108	6,542,424.10	607,029.60	5,735,744.50	4,614,542.18
California	168	151	20,765,898.32	3,210,762.00	6,972,629.80	6,104,766.21
Colorado	82	78	1,671,511.33	571,016.79	664,022.68	493,807.49
Connecticut	81	68	5,897,945.00	1,342,879.82	3,866,105.44	2,186,002.99
Delaware	10	10	372,400.00	39,900.00	332,500.00	24,200.00
District of Columbia	34	29	550,485.00	143,884.26	188,041.00	106,072.47
Florida	278	247	5,482,927.00	746,895.50	3,912,543.44	3,003,844.03
Georgia	526	459	12,734,897.72	2,750,924.43	7,731,185.62	4,516,853.68
Idaho	45	40	988,566.00	104,987.69	738,833.31	500,376.39
Illinois	306	274	26,306,622.98	5,630,756.83	11,619,868.92	7,506,952.59
Indiana	141	130	5,376,650.00	1,716,050.22	2,758,508.27	1,886,383.58
Iowa	56	53	1,841,425.00	569,625.00	1,133,379.00	707,448.86
Kansas	136	128	2,174,726.85	775,814.77	1,114,193.72	562,372.87
Kentucky	154	145	4,435,361.57	1,505,882.35	2,050,330.52	1,467,919.92
Louisiana	55	51	1,089,950.00	265,639.81	650,891.51	462,988.05
Maine	26	21	866,160.00	148,125.00	637,757.27	545,508.41
Maryland	96	82	4,714,016.67	1,748,213.67	2,630,938.00	1,538,551.69
Massachusetts	238	199	11,411,384.99	3,274,730.88	6,796,466.55	4,463,817.04
Michigan	246	224	22,517,814.65	4,544,403.59	11,976,810.31	7,594,809.83
Minnesota	139	129	3,265,759.25	873,564.22	1,829,659.20	1,342,578.43
Mississippi	73	71	1,277,442.09	551,257.52	421,128.79	262,952.24
Missouri	214	186	12,477,208.33	3,264,798.16	6,282,481.04	4,162,705.53
Montana	68	60	971,142.50	207,452.50	408,350.00	242,005.81
Nebraska	82	73	1,847,527.77	345,060.28	685,573.86	460,361.89
Nevada	3	3	101,621.93	24,124.14	77,497.79	6,500.00
New Hampshire	12	10	1,768,500.00	729,717.00	943,783.00	648,869.28
New Jersey	267	223	20,909,788.80	8,258,858.52	11,781,818.93	8,767,447.27
New Mexico	33	30	770,427.65	163,741.50	504,365.71	334,327.17
New York	769	640	32,699,803.22	11,928,481.12	14,849,885.12	9,406,658.38
North Carolina	149	136	7,706,877.14	1,872,599.91	4,591,938.95	3,031,367.77
North Dakota	29	27	739,110.00	41,550.00	583,709.73	535,837.87
Ohio	315	268	20,929,330.89	4,405,081.78	9,937,965.69	7,016,302.31
Oklahoma	55	52	1,179,800.00	216,423.34	572,150.00	397,256.74

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Oregon	154	129	$9,247,921.75	$1,932,428.09	$5,859,531.54	$2,029,874.64
Pennsylvania	429	[9] 349	36,503,970.29	8,665,234.42	17,036,984.23	12,944,314.02
Rhode Island	29	25	4,391,916.67	338,500.00	3,781,066.67	2,741,356.72
South Carolina	63	55	3,605,514.86	1,046,373.00	863,176.97	403,773.42
South Dakota	29	29	136,686.00	68,935.00	32,886.00	16,348.73
Tennessee	163	145	8,225,423.00	1,323,546.11	4,966,327.58	3,433,359.18
Texas	258	238	8,143,017.31	1,374,718.75	2,196,093.34	1,372,208.33
Utah	29	24	1,193,195.32	119,763.56	621,224.28	416,737.47
Vermont	12	9	388,100.00	126,990.50	246,109.50	143,933.89
Virginia	88	79	3,675,262.50	1,015,902.31	1,028,808.14	404,605.35
Washington	[3] 1,306	1,033	17,443,330.61	3,275,769.45	5,121,475.22	2,845,833.23
West Virginia	66	58	2,507,781.17	840,495.21	988,315.95	651,999.04
Wisconsin	112	106	7,518,075.00	2,009,181.12	3,801,349.62	3,088,987.38
Wyoming	11	10	112,700.00	24,000.00	56,200.00	46,361.41
Alaska	3	3	316,100.00	11,000.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	22	20	1,102,500.00	67,000.00	1,020,500.00	816,739.02
Total	7,918	6,848	351,125,227.42	85,820,122.73	173,706,221.71	117,079,292.70

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	87	80	$1,402,600.00	$501,050.00	$708,341.67	$479,165.09
Arizona	4	4	109,700.00	24,700.00	84,100.00	54,100.00
Arkansas	102	93	6,205,624.10	400,262.93	5,633,711.17	4,526,804.99
California	109	94	9,959,273.32	1,728,707.34	6,939,763.14	6,071,899.55
Colorado	65	61	1,296,200.00	455,782.49	629,856.48	493,807.49
Connecticut	56	44	5,339,500.00	1,081,000.00	3,744,105.44	2,071,522.99
Delaware	10	10	372,400.00	39,900.00	332,500.00	24,200.00
District of Columbia	26	21	472,360.00	128,065.50	188,041.00	106,072.47
Florida	251	222	4,984,947.00	576,331.00	3,741,680.94	2,841,963.59
Georgia	460	397	9,564,706.06	2,111,503.87	6,335,060.62	3,755,490.86
Idaho	33	29	863,700.00	78,996.69	715,333.31	480,488.89
Illinois	256	226	24,874,049.65	5,155,366.83	10,955,143.92	7,007,874.54
Indiana	105	98	4,374,350.00	1,432,300.22	2,632,608.27	1,804,142.37
Iowa	45	42	1,721,550.00	494,500.00	1,124,629.00	698,698.86
Kansas	97	92	1,349,110.60	469,820.25	827,860.39	473,112.31
Kentucky	122	115	2,970,174.07	759,568.36	1,701,997.19	1,303,709.03
Louisiana	48	45	989,700.00	258,102.37	600,891.51	438,566.87
Maine	21	16	731,910.00	134,550.00	567,757.27	545,508.41
Maryland	79	66	3,686,651.67	1,539,213.67	2,019,938.00	1,432,051.71
Massachusetts	187	154	9,650,350.00	2,584,125.22	6,639,748.71	4,354,928.11
Michigan	184	165	16,965,714.65	3,499,857.63	11,518,810.31	7,265,753.92
Minnesota	89	82	2,401,224.25	605,792.16	1,544,043.49	1,244,132.37
Mississippi	57	55	914,867.24	426,556.21	408,628.79	251,667.51
Missouri	168	143	9,012,875.00	1,512,684.56	6,104,111 04	4,023,176.12
Montana	52	47	578,450.00	131,900.00	341,600.00	201,693.31
Nebraska	63	56	1,023,834.43	195,480.29	680,773.86	456,041.89
Nevada	3	3	101,621.93	24,124.14	77,497.79	6,500.00
New Hampshire	8	7	1,223,500.00	305,000.00	823,500.00	600,655.00
New Jersey	196	159	18,972,343.80	7,470,495.27	11,215,248.93	8,414,043.44
New Mexico	22	19	495,864.95	115,275.00	316,365.71	268,327.17
New York	648	531	27,902,528.22	9,303,240.57	14,383,191.50	9,113,754.26
North Carolina	115	105	5,250,407.14	1,340,104.91	3,281,610.53	2,172,995.80
North Dakota	24	22	729,050.00	34,700.00	582,749.73	535,415.92
Ohio	214	175	16,363,158.34	3,158,769.79	8,975,433.55	6,353,589.18
Oklahoma	42	39	728,950.00	132,450.00	565,400.00	390,506.74
Oregon	118	101	6,473,191.20	904,555.11	4,808,611.54	1,722,597.16
Pennsylvania	346	273	31,530,984.00	7,323,343.41	14,795,894.23	11,142,419.28
Rhode Island	21	18	2,974,000.00	324,000.00	2,396,400.00	2,056,970.05
South Carolina	47	40	1,826,389.86	769,423.03	858,676.97	399,273.42
South Dakota	21	21	65,936.00	28,050.00	27,036.00	16,348.73
Tennessee	96	83	4,665,594.26	628,123.18	3,794,827.58	2,807,371.97
Texas	189	173	6,541,100.74	1,023,272.41	1,969,064.61	1,239,422.48
Utah	23	19	838,445.32	114,500.00	595,724.28	391,412.47
Vermont	8	5	342,000.00	98,690.50	243,309.50	141,133.89
Virginia	50	44	1,781,700.00	725,109.26	969,433.14	347,920.38

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Washington	[3] 1,191	928	$7,963,330.61	$2,518,220.22	$4,784,450.42	$2,565,600.55
West Virginia	46	41	1,540,695.45	596,949.50	819,445.95	510,094.40
Wisconsin	66	62	5,411,775.00	1,802,000.00	3,461,400.59	2,973,523.25
Wyoming	7	6	33,700.00	1,500.00	32,200.00	23,486.41
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	17	17	927,500.00	37,000.00	885,500.00	693,406.64
Total	6,295	5,349	266,510,588.86	65,116,013.89	157,384,008.07	107,293,341.84

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	33	31	$1,719,948.33	$243,164.88	$312,673.33	$287,206.81
Arizona	16	15	795,977.86	31,138.13		
Arkansas	15	15	336,800.00	206,766.67	102,033.33	87,737.19
California	59	57	10,806,625.00	1,482,054.66	32,866.66	32,866.66
Colorado	17	17	375,311.33	115,234.30	34,166.20	
Connecticut	25	24	558,445.00	261,879.82	122,000.00	114,480.00
District of Columbia	8	8	78,125.00	15,818.76		
Florida	27	25	497,980.00	170,564.50	170,862.50	161,880.44
Georgia	66	62	3,170,191.66	639,420.56	1,396,125.00	761,362.82
Idaho	12	11	124,866.00	25,991.00	23,500.00	19,887.50
Illinois	50	48	1,432,573.33	475,390.00	664,725.00	499,078.05
Indiana	36	32	1,002,300.00	283,750.00	125,900.00	82,241.21
Iowa	11	11	119,875.00	75,125.00	8,750.00	8,750.00
Kansas	39	36	825,616.25	305,994.52	286,333.33	89,260.56
Kentucky	32	30	1,465,187.50	746,313.99	348,333.33	164,210.89
Louisiana	7	6	100,250.00	7,537.44	50,000.00	24,421.18
Maine	5	5	134,250.00	13,575.00	70,000.00	
Maryland	17	16	1,027,365.00	209,000.00	611,000.00	106,499.98
Massachusetts	51	45	1,761,034.99	690,605.66	156,717.84	108,888.93
Michigan	62	59	5,552,100.00	1,044,545.96	458,000.00	329,055.91
Minnesota	50	47	864,535.00	267,772.06	285,615.71	98,446.06
Mississippi	16	16	362,574.85	124,701.31	12,500.00	11,284.73
Missouri	46	43	3,464,333.33	1,752,113.60	178,370.00	139,529.41
Montana	16	13	392,692.50	75,552.50	66,750.00	40,312.50
Nebraska	19	17	823,693.34	149,579.99	4,800.00	4,320.00
New Hampshire	4	3	545,000.00	424,717.00	120,283.00	48,214.28
New Jersey	71	64	1,937,445.00	788,363.25	566,570.00	353,403.83
New Mexico	11	11	274,562.70	48,466.50	188,000.00	66,000.00
New York	121	109	4,797,275.00	2,625,240.55	466,693.62	292,904.12
North Carolina	34	31	2,456,470.00	532,495.00	1,310,328.42	858,371.97
North Dakota	5	5	10,060.00	6,850.00	960.00	421.95
Ohio	101	93	4,566,172.55	1,246,311.99	962,532.14	662,713.13
Oklahoma	13	13	450,850.00	83,973.34	6,750.00	6,750.00
Oregon	36	28	2,774,730.55	1,027,872.98	1,050,920.00	307,277.48
Pennsylvania	83	76	4,972,986.29	1,341,891.01	2,241,090.00	1,801,894.74
Rhode Island	8	7	1,417,916.67	14,500.00	1,384,666.67	684,386.67
South Carolina	16	15	1,779,125.00	276,949.97	4,500.00	4,500.00
South Dakota	8	8	70,750.00	40,885.00	5,850.00	
Tennessee	67	62	3,559,828.74	695,422.93	1,171,500.00	625,987.21
Texas	69	65	1,601,916.57	351,446.34	227,028.73	132,785.85
Utah	6	5	354,750.00	5,263.56	25,500.00	25,325.00
Vermont	4	4	46,100.00	28,300.00	2,800.00	2,800.00
Virginia	38	35	1,893,562.50	290,793.05	59,375.00	56,684.97
Washington	115	105	9,480,000.00	757,549.23	337,024.80	280,232.68
West Virginia	20	17	967,085.72	243,545.71	168,870.00	141,904.64
Wisconsin	46	44	2,106,300.00	207,181.12	339,949.03	115,464.13
Wyoming	4	4	79,000.00	22,500.00	24,000.00	22,875.00
Alaska	2	2	305,100.00			
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	5	3	175,000.00	30,000.00	135,000.00	123,332.38
Total	1,623	1,499	84,614,638.56	20,704,108.84	16,322,213.64	9,785,950.86

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Alabama	6	3	$3,646,000.00	$246,000.00		
Arkansas	9	7	362,300.00	109,000.00	$238,300.00	$183,300.00
California	4	4	287,500.00	164,100.00		
Florida	4	4	1,607,000.00	161,000.00	1,137,000.00	882,000.00
Georgia	6	6	4,767,991.81	16,000.00	2,460,991.81	34,000.00
Illinois	8	8	741,400.00	635,000.00	2,400.00	2,400.00
Indiana	1	1	67,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00			
Kentucky	2	2	58,000.00			
Louisiana	1	1	19,000.00			
Maine	1	1	25,000.00	25,000.00		
Michigan	2	2	15,000.00	5,000.00		
Mississippi	9	7	4,845,500.00	220,000.00	549,000.00	548,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,600,000.00		600,000.00	600,000.00
New Jersey	1	1	418,000.00			
New Mexico	4	3	30,000.00		13,000.00	13,000.00
New York	3	3	10,266,036.00	566,000.00	9,700,036.00	
North Carolina	3	3	154,000.00	19,000.00	45,000.00	45,000.00
Ohio	7	3	1,286,000.00	737,000.00	549,000.00	49,000.00
Oklahoma	3	3	621,000.00		342,000.00	
Pennsylvania	2	2	35,010,000.00		9,159,525.92	
South Carolina	1	1	10,000.00			
Tennessee	5	3	14,308,000.00	6,000,000.00	8,300,000.00	8,300,000.00
Texas	11	9	3,410,000.00	159,000.00	1,273,000.00	1,273,000.00
Utah	2	2	67,500.00	63,000.00		
Washington	2	1	13,720,000.00			
Wisconsin	1	1	55,000.00	55,000.00		
Total	102	85	97,834,327.81	9,502,200.00	34,369,253.73	11,929,700.00

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Arkansas	1	[10] 1	$495,000.00			
California	3	3	35,901.55	$508.68	$35,392.87	$9,994.78
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	438.25
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,522.16
Indiana	1	1	26,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	7,700.98
Kansas	2	2	24,500.00	11,107.93	13,392.07	1,631.24
Michigan	64	56	14,717,872.55	1,208,308.69	13,285,743.88	1,540,395.67
Minnesota	10	10	139,847.13	46,845.53	93,001.60	27,015.64
Missouri	1	1	14,500.00		14,500.00	245.13
Nebraska	19	19	253,951.84	66,422.52	187,529.32	152,028.22
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	10,012.48
North Carolina	2	2	15,005.00		15,005.00	
North Dakota	32	32	563,593.98	39,798.12	523,795.86	319,510.20
Ohio	6	1	70,259,749.73	32,234,617.85	28,596,905.39	10,000.00
Oklahoma	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	132,863.26
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18	895,199.84
South Dakota	25	25	317,674.86	88,007.38	229,667.48	134,436.32
Texas	12	12	194,053.11	92,179.79	101,873.32	41,649.36
Washington	1	1	75,000.00			
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	6,403.46
Total	204	191	89,781,430.98	34,135,461.93	45,423,922.58	3,294,691.64

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$70,500.00
Arizona	5	3	1,703,500.00	13,500.00	1,565,000.00	1,422,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	595,641.60
California	13	8	310,655,700.00	6,436,000.00	257,963,097.06	14,054,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	878,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	465,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	4,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	322,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	627,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	36,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	338,000.00
New Mexico	6	4	6,279,600.00	309,000.00	5,385,600.00	5,232,600.00
New York	10	9	27,218,000.00	5,341,000.00	21,862,000.00	12,633,200.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	364,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	145,500.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	69,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	37,200.00
Utah	6	6	737,300.00	685,300.00	52,000.00	14,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	183,643.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	31,841,243.14	321,262,641.28	39,267,184.67

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	91,929.38
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	196,404.26

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$129,522.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	3,450.98
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	39,025.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	584,782.28	420,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	71,755.34
Washington	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,644,491.78	763,753.98
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total	187	106	1,690,774,178.07	903,362,724.08	787,361,453.99	763,753.98

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[8] 299,984,999.00	([8])

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications [11]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Alabama	98	85	7	78	$16,493,200.00	$289,625.00	$16,203,575.00	$8,781,881.42
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,209,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,178,323.31
California	152	141	4	137	78,373,070.00	9,870,645.00	68,502,425.00	40,041,558.69
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	2,147,950.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,686,215.67
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	312,900.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	2,028,300.00
Florida	64	53	7	46	2,332,200.00	131,000.00	2,201,200.00	1,180,291.46
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,686,485.97
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,568,250.00
Illinois	264	254	2	252	94,779,500.00	3,048,385.83	91,731,114.17	34,606,339.92
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	10,283,980.00
Iowa	157	153	1	152	12,640,500.00	2,377,500.00	10,263,000.00	5,285,415.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,391,524.01
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	6,199,507.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	6,749,973.75
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	5,491,451.21
Maryland	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	7,167,315.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	8,763,581.30
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	28,393,750.43
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	7,303,565.90
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,313,150.00	6,943,877.45
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	6,680,413.23
Montana	80	79	19	60	4,214,000.00	133,500.00	4,030,500.00	1,108,320.00
Nebraska	790	206	46	160	9,518,300.00	970,250.00	8,548,050.00	2,883,707.00
Nevada	4	4		4	205,000.00		205,000.00	90,000.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	268,635.00
New Jersey	357	278	30	248	103,351,800.00	9,515,283.93	90,621,516.07	78,023,797.56
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	551,750.00
New York	702	611	82	529	397,056,600.00	74,831,845.84	320,665,254.16	62,002,536.77
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	4,896,634.40
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,255,092.31
Ohio	460	437	3	434	100,505,764.00	7,133,527.00	93,372,237.00	51,906,067.24
Oklahoma	81	57	6	51	11,291,000.00	357,000.00	10,934,000.00	2,112,268.99
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	955,325.00
Pennsylvania	452	386	11	375	56,286,850.00	10,251,753.50	46,010,096.50	35,633,249.23

Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	678,250.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00	1,823,600.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	2,473,949.02
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	10,190,800.00
Texas	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00	17,037,855.71
Utah	45	44		44	4,360,000.00	315,000.00	4,045,000.00	1,962,861.43
Vermont	62	60		60	17,295,000.00		17,295,000.00	16,428,925.00
Virginia	177	164	1	163	12,788,000.00	2,093,350.00	10,694,650.00	6,240,626.75
Washington	117	111		111	8,196,500.00	1,432,000.00	6,414,500.00	2,587,237.50
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	3,540,410.94
Wisconsin	526	456	2	454	38,075,000.00	4,727,900.00	33,347,100.00	22,792,450.34
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	790,393.56
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	450,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	120,250.00
Total	8,649	7,322	469	6,853	1,291,804,589.00	170,100,587.44	1,116,154,501.56	535,886,844.97
Subscriptions for preferred stock of—								
Export-Import Bank of Washington [4]	3	1		1	45,000,000.00		45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1		1	2,500,000.00		2,500,000.00	
Grand total	8,653	7,324	469	6,855	1,339,304,589.00	170,100,587.44	1,163,654,501.56	580,886,844.97

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$681,331.42
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	314,103.31
California	12	5	3,071,050.00	539,750.00	2,531,300.00	9,891.69
Connecticut	42	1	309,800.00	160,000.00	149,800.00	8,334.67
Florida	15	7	135,200.00	1,000.00	134,200.00	18,621.46
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	15,971.57
Maine	4	4	573,000.00	47,500.00	525,500.00	498,716.21
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	177,891.30
Michigan	2	2	437,500.00	5,300.00	432,200.00	308,165.43
Minnesota	22	8	175,625.00	1,600.00	174,025.00	133,170.00
Mississippi	1	1	22,650.00		22,650.00	9,604.80
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	479,057.00
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	2,280,188.56
New York	88	42	2,122,150.00	227,950.00	1,894,200.00	1,139,861.12
North Carolina	3	3	187,500.00	12,500.00	175,000.00	14,639.40
North Dakota	3	1	20,000.00		20,000.00	17,000.00
Ohio	2	1	2,400.00		2,400.00	2,035.24
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	11,968.99
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	229,850.89
South Dakota	6	1	6,100.00		6,100.00	3,688.59
Tennessee	2	2	300,000.00		300,000.00	85,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00	108,082.25
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	113,668.44
Wisconsin	4	3	83,000.00		83,000.00	46,841.17
Wyoming	3	2	115,000.00		115,000.00	9,393.56
Total	1,120	272	23,189,755.00	5,126,025.00	18,063,730.00	6,717,077.07

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$8,100,550.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,209,000.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	2,864,220.00
California	139	135	70,302,020.00	9,330,895.00	60,971,125.00	37,281,667.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	2,147,950.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,677,881.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	126,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	835,300.00
Florida	49	46	2,197,000.00	130,000.00	2,067,000.00	1,161,670.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	911,600.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,568,250.00
Illinois	154	148	85,496,000.00	1,348,385.83	84,147,614.17	30,498,116.67
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,946,305.00
Iowa	156	152	12,590,500.00	2,377,500.00	10,213,000.00	5,285,415.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	3,375,552.44
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	6,199,507.50
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	6,702,473.75
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,683,485.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	2,181,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	8,585,690.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	28,085,585.00
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	5,085,435.00
Mississippi	154	152	9,315,000.00	495,000.00	8,470,000.00	6,851,772.65
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	3,351,865.00
Montana	54	53	3,612,000.00	123,500.00	3,438,500.00	963,070.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00	1,866,050.00
Nevada	4	4	205,000.00		205,000.00	90,000.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	268,635.00

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [3]
New Jersey	281	247	$97,072,750.00	$7,063,183.93	$86,794,566.07	$75,143,609.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	551,750.00
New York	312	297	157,345,250.00	7,968,895.84	147,816,854.16	38,137,600.65
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	4,881,995.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00	860,725.00
Ohio	99	90	38,234,364.00	1,686,027.00	36,548,337.00	19,937,657.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00	2,100,300.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	144,200.00
Pennsylvania	396	374	55,876,300.00	10,224,653.50	45,626,646.50	35,403,398.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	678,250.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00	1,239,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,542,375.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,105,800.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00	12,118,775.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	826,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	6,908,550.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	6,240,626.75
Washington	35	30	4,520,000.00	1,130,000.00	3,090,000.00	1,953,212.50
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	1,289,457.50
Wisconsin	66	60	16,757,500.00	1,445,400.00	15,312,100.00	10,295,900.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	781,000.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	120,250.00
Total	4,393	4,144	834,864,484.00	74,425,062.44	754,939,921.56	409,166,129.18
Subscriptions for preferred stock of—						
Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,397	4,146	882,364,484.00	74,425,062.44	802,439,921.56	454,166,129.18

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES
[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$2,750,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	186,600.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	1,193,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	1,774,885.97
Illinois	109	105	9,271,000.00	1,700,000.00	7,571,000.00	4,108,223.25
Indiana	285	247	10,991,750.00	1,214,000.00	9,777,750.00	7,337,675.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	47,500.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,309,250.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	4,985,775.00
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	2,084,960.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	82,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	3,328,548.23
Montana	25	25	592,000.00	10,000.00	582,000.00	145,250.00
Nebraska	49	48	699,100.00	49,000.00	650,100.00	538,600.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	22,725,075.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,377,367.31
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	31,966,375.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	811,125.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	584,600.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	927,885.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	4,810,998.46
Utah	35	34	2,770,000.00	50,000.00	2,720,000.00	1,136,050.00
Vermont	20	18	9,525,000.00		9,525,000.00	9,520,375.00
Washington	82	81	3,676,500.00	302,000.00	3,324,500.00	634,025.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	2,137,285.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	12,449,709.17
Puerto Rico	3	3	1,250,000.00		1,250,000.00	450,000.00
Total	3,136	2,906	433,750,350.00	90,549,500.00	343,150,850.00	120,003,638.72

See footnotes at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939 [3]
Arizona	16	8	$13,884,453.77	$10,613,375.59	$3,126,445.18	$3,047,544.92
Arkansas	134	85	14,822,245.51	1,992,423.60	12,051,492.97	11,393,246.78
California	125	56	49,092,614.41	8,446,114.43	24,577,264.36	24,273,336.44
Colorado	57	32	5,127,341.35	2,250,601.01	2,798,173.08	2,719,098.05
Florida	59	34	5,453,531.44	468,736.66	4,675,475.62	4,514,013.51
Idaho	53	29	3,057,715.33	893,695.86	1,410,208.05	1,302,525.86
Illinois	86	44	3,770,385.67	877,116.73	2,443,561.27	2,272,130.80
Iowa	13	7	383,500.00	183,000.06	194,836.55	176,336.61
Kentucky	4	3	91,932.45	21,854.36	69,603.70	67,025.61
Louisiana	21	19	1,494,433.77	671,116.73	813,181.07	767,996.53
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,426,235.56	659,025.66	4,725,412.61	4,235,800.77
Missouri	106	76	8,130,349.86	1,316,647.67	6,646,198.02	6,003,248.07
Montana	26	14	1,594,749.31	522,138.96	1,044,226.28	982,413.49
Nebraska	12	9	1,690,830.20	126,043.14	1,551,671.36	1,492,504.70
Nevada	6	4	969,433.00	434,856.94	534,576.06	503,000.00
New Mexico	12	10	963,807.76	84,807.76	795,885.87	682,385.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	35,999.84
Oregon	54	23	2,991,736.46	103,946.42	2,828,422.18	2,653,126.87
South Carolina	7	6	305,160.00	153,571.63	124,928.37	118,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	130,500.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	85,299.49
Texas	127	58	16,466,824.64	936,319.52	14,799,531.40	14,185,385.39
Utah	16	12	637,500.00	322,000.04	315,499.96	258,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	129,000.00
Washington	30	17	1,425,495.70	257,122.80	1,166,872.90	1,036,500.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00		46,400.00	44,500.00
Total	1,102	635	138,614,276.19	31,684,215.73	87,154,766.19	83,109,419.60

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas [12]	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,594,461.65
Minnesota	1	1	100,000.00		100,000.00	49,679.45
Missouri	2	1	250,000.00		250,000.00	225,488.49
New Jersey	1	1	4,000,000.00		4,000,000.00	3,200,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,080,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	13	10	34,475,000.00		34,475,000.00	26,747,079.21

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$52,619.50
Florida	1	1	50,000.00	38,459.00	11,541.00	4,290.69
Georgia	157	144	1,335,500.00	343,694.65	989,805.35	830,867.65
Maine	20	20	24,250.00	15,800.00	8,450.00	3,251.50
Maryland	9	9	24,600.00	13,000.00	11,600.00	7,639.15
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	21,866.90
Mississippi	86	81	216,250.00	40,379.02	175,870.98	123,937.58
Montana	1	1	150,000.00	33,365.00	116,635.00	44,322.71
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	13,459.67
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	28,676.25
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,510.36
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	448,455.95
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	7,984.00
Total	705	667	5,734,288.75	2,258,341.53	3,473,947.22	1,589,881.91

See footnote, at end of table, p. 37.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1939, inclusive, by States* [1]—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [13]

[Loans to borrowers engaged in the mining, milling or smelting of ores]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1939.[2]
Arizona	37	30	$1,720,500.00	$1,253,000.00	$445,500.00	$335,500.00
California	47	38	3,728,500.00	1,067,500.00	1,991,000.00	1,317,000.00
Colorado	10	10	735,000.00	672,000.00	63,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		42,200.00	42,200.00
Michigan	2	2	280,000.00	100,000.00		
Montana	10	9	985,000.00	252,000.00	728,000.00	298,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	40,000.00	18,000.00	18,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	13	10	2,125,000.00	135,000.00	920,000.00	520,000.00
Total	151	130	13,934,500.00	7,421,000.00	4,486,700.00	2,659,312.45

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

Arkansas	22	20	$1,123,800.00	$739,300.00	$150,000.00	$148,000.00
Texas	8	8	1,012,500.00	518,000.00		
Total	30	28	2,136,300.00	1,257,300.00	150,000.00	148,000.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of June 30, 1939.

[3] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[5] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 39 of this table. The Corporation also disbursed $349,011.22 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,011.22 disbursed.

[8] Of the $299,984,999 disbursed for relief and work relief as shown on p. 31 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] Revised.

[10] During the second quarter, a loan was authorized on the assets of a closed bank in Arkansas, under sec. 5e of the Reconstruction Finance Corporation Act, as amended. Prior to the second quarter, loans had been authorized to the same bank under sec. 5 of the Reconstruction Finance Corporation Act, as amended. In the above table, this bank has been transferred from the number of borrowers under sec. 5 to the number of borrowers under sec. 5e.

[11] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[12] Subscription for preferred stock of an insurance company.

[13] Classified by States according to the location of the property of the borrowers.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, from June 19, 1939, to June 30, 1939, inclusive, by States*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State [1]	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc [2]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [2]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [3]	Total
Alabama	$32,650.00	$131,064.17	$522,787.50	$686,501.67
Arizona		100,000.00	333,477.86	433,477.86
Arkansas	59,330.00	35,200.00	49,800.00	144,330.00
California	113,150.00	124,250.00	9,473,175.00	9,710,575.00
Colorado	31,478.00	94,500.00	94,166.67	220,144.67
Connecticut	190,250.00	128,750.00	148,455.00	467,455.00
District of Columbia			27,375.00	27,375.00
Florida	220,800.00	51,750.00	273,020.00	545,570.00
Georgia	607,848.01	310,425.00	2,376,933.34	3,295,206.35
Idaho	1,800.00	27,900.00	16,174.00	45,874.00
Illinois	157,666.67	401,191.67	133,335.00	692,193.34
Indiana	152,500.00	131,900.00	498,200.00	782,600.00
Iowa	20,250.00	73,250.00	37,125.00	130,625.00
Kansas	40,550.00	97,666.67	221,332.93	359,549.60
Kentucky	37,825.00	306,750.00	268,062.50	612,637.50
Louisiana	8,000.00	20,500.00	12,450.00	40,950.00
Maine	3,000.00	61,500.00	10,750.00	75,250.00
Maryland	27,900.00	1,071,160.00	131,675.00	1,230,735.00
Massachusetts	162,590.00	275,150.00	331,848.34	769,588.34
Michigan	1,547,625.00	174,000.00	1,199,900.00	2,921,525.00
Minnesota	97,091.67	136,720.00	210,395.00	444,206.67
Mississippi	9,350.00	27,500.00	86,525.15	123,375.15
Missouri	14,950.00	80,566.67	1,303,550.00	1,399,066.67
Montana	39,903.34	19,057.50	108,050.00	167,010.84
Nebraska	23,841.56	33,250.00	177,056.66	234,148.22
New Hampshire	88,500.00	215,000.00		303,500.00
New Jersey	56,416.67	446,180.00	330,975.00	833,571.67
New Mexico		134,937.30	20,750.00	155,687.30
New York	388,425.00	368,450.00	1,660,525.00	2,417,400.00
North Carolina	40,250.00	821,000.00	347,130.00	1,208,380.00
North Dakota	1,300.00	240.00	2,550.00	4,090.00
Ohio	271,175.00	559,047.45	1,788,319.90	2,618,542.35
Oklahoma	3,000.00		157,650.00	160,650.00
Oregon	741,688.88	1,242,000.00	75,625.00	2,059,313.88
Pennsylvania	3,736,200.00	1,029,150.00	861,310.80	5,626,660.80
Rhode Island	14,000.00	689,833.33	7,750.00	711,583.33
South Carolina		6,000.00	400,375.00	406,375.00
South Dakota	5,333.33	16,150.00	19,600.00	41,083.33
Tennessee	51,500.00	199,700.00	826,007.18	1,077,207.18
Texas	311,550.00	106,199.90	572,316.66	990,066.56
Utah	17,500.00	23,500.00	88,750.00	129,750.00
Vermont		700.00	33,300.00	34,000.00
Virginia	13,500.00	85,900.00	644,537.50	743,937.50
Washington	31,775.00	179,750.00	1,934,050.00	2,145,575.00
West Virginia	18,000.00	107,000.00	336,414.28	461,414.28
Wisconsin	50,900.00	348,250.00	747,450.00	1,146,600.00
Wyoming		8,000.00	35,000.00	43,000.00
Alaska		65,000.00	1,400.00	66,400.00
Hawaii			200,000.00	200,000.00
Puerto Rico		112,500.00		112,500.00
Total	9,441,363.13	10,678,489.66	29,137,406.27	[4] 49,257,259.06

[1] According to location of borrower.

[2] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[3] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[4] In addition, banks, etc., were to participate in the amount of $23,621,833.33 in commitments outstanding at the close of June 30, 1939.

TABLE 4—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to June 30, 1939, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]

[From Feb. 2, 1932, to June 30, 1939, inclusive]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of June 30, 1939
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents and conservators	$1,126,978,194.66	$276,580,329.63	$838,619,791.65	$807,848,059.54	$30,771,732.11
Through mortgage loan companies	122,297,898.40	18,290,016.23	103,011,807.35	84,717,385.39	18,294,421.96
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	89,781,430.98	34,135,461.93	45,423,922.58	42,129,230.94	3,294,691.64
Total, to aid in the reorganization or liquidation of closed banks	1,339,057,524.04	329,005,807.79	987,055,521.58	934,694,675.87	52,360,845.71
Loans to open banks [3]	1,334,673,936.15	196,378,316.88	1,138,233,619.27	1,064,133,293.08	74,100,326.19
Loans on preferred stock	23,189,755.00	5,126,025.00	18,063,730.00	11,346,652.93	6,717,077.07
Subscriptions for preferred stock	882,364,484.00	74,425,062.44	802,439,921.56	348,273,792.38	454,166,129.18
Purchases of capital notes or debentures	433,750,350.00	90,549,500.00	343,150,850.00	223,147,211.28	120,003,638.72
Total, banks and trust companies [3]	4,013,036,049.19	695,484,712.11	3,288,943,642.41	2,581,595,625.54	707,348,016.87
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,306,796.19	22,352,231.92	2,954,564.27	2,337,761.57	616,802.70
Loans to others	130,646,741.56	7,397,676.33	116,996,165.23	114,285,215.84	2,710,949.39
Total, building and loan associations	155,953,537.75	29,749,908.25	119,950,729.50	116,622,977.41	3,327,752.09
INSURANCE COMPANIES					
Loans—direct	104,439,750.19	13,331,441.86	90,693,209.81	87,861,695.18	2,831,514.63
Loans on preferred stock	34,375,000.00		34,375,000.00	7,727,920.79	26,647,079.21
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,914,750.19	13,331,441.86	125,168,209.81	95,589,615.97	29,578,593.84
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	352,833,623.49	102,957,629.99	242,049,158.29	195,006,740.75	47,042,417.54
Loans to The RFC Mortgage Co	122,801,777.32		115,058,389.06	82,964,708.93	32,093,680.13
Loan to Federal National Mortgage Association	100,000,000.00		65,830,168.04	38,834,237.65	26,995,930.39
Subscription for stock of The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [4]	612,885,400.81	104,207,629.99	458,937,715.39	316,805,687.33	142,132,028.06

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[4] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	[5] 387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	29,035,359.13	6,525,423.92	22,423,504.87	19,186,660.09	3,236,844.78
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,562,456.89	81,161.33
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	83,370,955.22	33,146,368.56	47,224,586.66	23,744,134.75	23,480,451.91
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,644,491.78	18,880,737.80	763,753.98
Total, agricultural financing institutions, etc	2,435,039,140.37	983,248,306.88	1,448,654,403.15	1,421,092,191.15	27,562,212.00
RAILROADS					
Loans to receivers and trustees	48,428,881.95	844,791.00	46,479,890.95	12,344,062.20	34,135,828.75
Loans to others	715,305,335.00	105,548,764.89	603,471,570.11	198,407,943.75	405,063,626.36
Total, railroads	763,734,216.95	106,393,555.89	649,951,461.06	210,752,005.95	439,199,455.11
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	[6] 351,125,227.42	85,820,122.73	173,706,221.71	56,626,929.01	117,079,292.70
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,755,809.75	946,025.40
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	378,592.04	341,082.96
Total, loans to business enterprises	[6] 368,524,702.42	96,683,426.23	180,242,393.21	61,875,992.15	118,366,401.06
MINING, MILLING, OR SMELTING OF ORES					
Loans—total	13,934,500.00	7,421,000.00	4,486,700.00	1,827,387.55	2,659,312.45
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	400,092,487.36	31,841,243.14	321,262,641.28	281,995,456.61	39,267,184.67
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	97,834,327.81	9,502,200.00	34,369,253.73	22,439,553.73	11,929,700.00
Total, self-liquidating projects, etc	497,926,815.17	41,343,443.14	355,631,895.01	304,435,010.34	51,196,884.67
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—total	138,614,276.19	31,684,215.73	87,154,766.19	4,045,346.59	83,109,419.60

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of June 30, 1939
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	$10,450,232.20	$1,921,124.10	$8,529,108.10	$8,332,703.84	$196,404.26
Loans to repair damage in 1933, 1934, 1935, 1936	5,734,288.75	2,258,341.53	3,473,947.22	1,884,065.31	1,589,881.91
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,179,465.63	12,003,055.32	10,216,769.15	1,786,286.17
OTHER					
Loans to credit unions	642,967.80	42,872.01	600,095.79	584,048.21	16,047.58
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,136,300.00	1,257,300.00	150,000.00	2,000.00	148,000.00
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[7] 299,984,999.00	
Loan to Rural Electrification Administration	146,500,000.00		146,500,000.00	2,425.46	146,497,574.54
Total, other	484,893,072.95	1,549,628.92	482,614,444.03	335,952,821.91	146,661,622.12
Grand total [1]	9,639,640,982.94	2,115,276,734.63	[8] 7,213,739,415.08	[9] 5,460,811,431.04	1,752,927,984.04

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] Excludes repayments unallocated, pending advices. as of June 30, 1939.

[3] Excludes loans through banks to business enterprises.

[4] Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[6] Includes $9,441,363.13 representing sales of participations authorized to banks, etc.; and $1,771,933.55 representing participations authorized, by the Corporation, in loans sold. Does not include $39,815,895.93 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. The Corporation also disbursed $349,011.22 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,011.22 disbursed.

[9] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to June 30, 1939, inclusive, by months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333. 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228, 771. 667. 33	155. 543. 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450. 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388. 254, 246. 63	298, 276. 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934. 728. 59	171, 149. 931. 86	34, 615, 181. 07	860, 657. 320. 79
August	189. 068. 106 31	146, 180. 913. 71	35, 232, 968. 30	971, 605. 266. 20
September	138, 480. 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 05
October	162, 373. 944. 36	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 45
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 199, 172. 57	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32, 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823. 880, 495. 20
June	154, 047, 880. 32	123, 677, 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1, 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791. 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646. 412. 75	69, 684, 650. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473, 065. 01	51, 202, 045. 08	1, 956, 669, 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574. 183. 47	2, 258, 633, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407, 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	[3] 406, 211, 217. 84	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453. 627. 03	138, 223, 573. 21	82. 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311, 849. 17	2, 655, 125, 206. 79
April	101, 690. 047. 09	137, 503, 338. 54	91, 123, 212. 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66. 997, 270. 39	2, 734, 990, 087. 76
June	[4] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792, 004. 65	[4] 278, 190, 303. 16	[4] 443, 161, 666. 45	2, 707, 399. 624. 56
August	188, 298, 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288, 771, 955. 19	54, 364, 910. 22	71, 919, 841. 07	2, 668, 864. 102. 88
October	192, 322, 799. 21	60, 087. 192. 35	79, 142, 232. 20	2, 649. 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73, 407, 395. 85	2, 664, 229, 290. 50
December	116, 472, 752. 03	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	[3] 2, 116, 230, 222. 51	1, 827, 925. 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097, 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965. 015. 68
February	19, 850, 030. 26	54, 737, 368. 83	60, 582, 383. 40	2, 652, 120. 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2. 645, 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994. 07	137, 909, 087. 21	53, 863, 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124, 588, 307. 71	60, 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382, 759. 40	28, 436, 221. 25	47, 011, 116. 53	2, 807, 890, 722. 20
November	121, 318, 317. 28	17, 986, 037. 69	34, 143, 979. 73	2, 791, 732, 780. 16
December	39, 883, 602. 95	43, 792, 967. 11	106, 845, 402. 79	2, 728, 680, 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2, 728, 680, 344. 48
1936				
January	24, 616, 712. 69	62, 162, 133. 42	49, 420, 650. 65	2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 649, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837. 661. 74
April	36, 161, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	86, 766, 870. 91	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	170, 693, 029. 28	42, 200, 622. 53	[3] 238, 717, 224. 01	2, 221, 296, 342. 85
August	43, 475, 154. 54	27, 119, 391. 90	37, 692, 959. 78	2, 210, 722, 774. 97
September	7, 660. 361. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 465, 290. 49
October	27, 005, 119. 77	28, 403, 788. 54	34, 990, 512. 10	2, 195, 878, 566. 93
November	11. 966, 136. 28	10, 835, 460. 87	33, 898, 211. 49	2, 172, 815, 816. 31
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 564, 877. 82
Total	578, 263, 251. 39	328, 372, 897. 51	[3] 922, 488, 364. 17	2, 134, 564, 877. 82

See footnotes at end of table.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to June 30, 1939, inclusive, by months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14,393,108.36	$48,158,198.30	[3] $35,494,300.73	$2,147,228,775.39
February	[3] 8,567,248.17	15,705,071.11	[3] 37,365,969.68	2,125,567,876.82
March	12,320,949.53	16,394,887.98	88,234,905.02	2,053,727,859.78
April	[3] 93,530,795.69	26,075,199.15	42,318,804.87	2,037,484,254.06
May	38,981,845.90	11,364,373.76	26,245,972.64	2,022,602,655.18
June	61,024,387.84	28,474,505.42	23,621,504.72	2,027,455,655.88
July	93,630,910.54	38,372,893.07	[3] 24,966,450.20	2,040,862,098.75
August	159,763,706.20	13,838,981.64	76,989,563.85	1,977,711,516.54
September	39,855,440.09	24,161,285.17	15,983,439.46	1,985,889,362.25
October	5,500,764.78	24,353,488.24	16,373,756.98	1,993,869,093.51
November	7,710,017.35	33,279,122.08	12,171,240.37	2,014,976,975.22
December	82,756,434.30	67,318,572.20	27,714,348.95	2,054,581,198.47
Total	[3] 618,035,608.75	347,496,578.12	[3] 427,480,257.47	2,054,581,198.47
1938				
January	45,443,720.93	32,605,557.77	19,692,361.16	2,067,494,395.08
February	[3] 31,527,873.65	36,258,563.47	33,752,556.10	2,070,000,402.45
March	[3] 24,960,618.35	25,482,818.71	[5] 293,425,202.65	1,802,058,018.51
April	[3] 100,957,050.84	29,318,105.84	11,291,449.52	1,820,084,674.83
May	[3] 35,059,296.43	37,846,355.25	146,426,778.17	1,711,504,251.91
June	[3] 36,270,446.37	27,604,804.34	[3] 21,535,923.82	1,717,573,132.43
July	[3] 70,987,612.95	26,215,962.76	[3] 72,451,676.05	1,671,337,419.14
August	[3] 84,803,433.62	[3] 42,630,179.43	[3] 24,956,000.03	1,689,011,598.54
September	[3] 74,173,356.04	28,409,639.21	10,602,980.92	1,706,818,256.83
October	[3] 66,549,838.09	56,939,667.17	28,857,811.82	1,734,900,112.18
November	84,610,177.92	24,148,989.78	9,161,452.14	1,749,887,649.82
December	[3] 56,107,491.66	95,357,725.58	[3] 36,944,822.08	1,808,300,553.32
Total	[3] 711,450,916.85	462,818,369.31	[3] 709,099,014.46	1,808,300,553.32
1939				
January	[3] 19,046,099.69	19,380,475.19	[3] 57,271,230.78	1,770,409,797.73
February	[3] 62,905,581.72	18,146,751.79	[3] 23,512,482.50	1,765,044,067.02
March	[3] 65,577,427.71	[3] 28,562,607.94	[3] 23,538,360.83	1,770,068,314.13
Total, first quarter	[3] 147,529,109.12	[3] 66,089,834.92	[3] 104,322,074.11	1,770,068,314.13
April	33,442,344.37	27,262,491.98	78,481,789.61	1,718,849,016.59
May	32,311,779.55	32,801,976.16	27,592,998.14	1,724,057,994.52
June	25,256,658.89	112,256,410.13	[6] 83,386,420.61	1,752,927,984.04
Total, second quarter	91,010,782.81	172,320,878.27	[6] 189,461,208.36	1,752,927,984.04
Grand total	9,639,640,982.94	7,213,739,415.08	[5] [6] 5,460,811,431.04	1,752,927,984.04

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] These figures have been adjusted on account of rescissions.

[3] Revised.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[6] Exclusive of repayments unallocated, pending advices, as of June 30, 1939.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1939, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National[1]			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,982,618.44	3,636,852.33	4,850,766.11	10,767,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,842,593.37	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,536,948.39	14,127,392.96				16,664,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,200,499.69	28,393,413.27	30,033,682.07	10,976,015.42	19,032,949.44	67,789,895.03	20,176,515.11	47,426,362.71
Indiana	21,230,926.87	4,720,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,282,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	579,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,265,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	259,981,043.68	45,766,600.29	214,214,443.39	66,798,294.77	21,598,121.58	41,498,245.23	326,779,338.45	67,364,721.87	255,712,688.62
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,063,348.70	7,574,280.51	17,614,727.37	4,371,107.38	13,229,021.83
Montana	465,200.00	126,200.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	229,120.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	209,200.00	745,800.00	2,198,439.01	431,355.94	1,546,008.25	3,203,439.01	640,555.94	2,291,808.25
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,720,248.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,884,822.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,268,593.35	6,252,185.78	37,088,505.29	17,564,943.48	7,227,696.15	10,337,247.33	61,833,536.83	13,479,881.93	47,425,752.62
North Carolina	7,134,900.00	1,790,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,410,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	64,428,986.27	176,050,271.71	269,018,256.57	67,925,115.54	186,941,806.51

[1] Includes District of Columbia banks and trust companies.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1939, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	$2, 261, 303. 15	$992, 548. 39	$1, 268, 754. 76	$769, 918. 00	$438, 320. 34	$331, 597. 66	$3, 031, 221. 15	$1, 430, 868. 73	$1, 600, 352. 42
Oregon	3, 237, 800. 00	455, 667. 84	2, 782, 132. 16	733, 920. 25	235, 022. 55	498. 897. 70	3, 971, 720. 25	690, 690. 39	3, 281, 029. 86
Pennsylvania	82, 459, 084. 97	22, 263, 444. 60	59, 751, 140. 37	49, 778, 479. 65	24, 338. 633. 72	25, 439. 845. 93	132, 237, 564. 62	46, 602, 078. 32	85, 190, 986. 30
Rhode Island				1, 373, 413. 40	255, 283. 36	1. 118, 130. 04	1, 373, 413. 40	255, 283. 36	1, 118, 130. 04
South Carolina	6, 651, 680. 14	1, 480, 048. 19	5, 171, 631. 95	2, 439, 763. 16	372, 153. 31	2, 067. 609. 85	9, 091, 443. 30	1, 852, 201. 50	7, 239, 241. 80
South Dakota	1, 295, 184. 30	276, 620. 62	1, 018, 563. 68	1, 249, 548. 26	824, 596. 73	424, 951. 53	2, 544, 732. 56	1, 101, 217. 35	1, 443, 515. 21
Tennessee	16, 761, 143. 68	1, 009, 179. 72	15, 703, 663. 96	1, 492. 875. 64	539, 733. 70	953, 141. 94	18, 254, 019. 32	1, 548, 913. 42	16, 656. 805. 90
Texas	5, 966, 434. 14	1, 011, 946. 55	4, 954, 487. 59	6, 933, 607. 27	803, 137. 19	6, 130. 470. 08	12, 900, 041. 41	1, 815, 083. 74	11, 084. 957. 67
Utah	39, 500. 00	4, 500. 00	35, 000. 00	4, 648, 776. 52	2, 391, 822. 86	1, 996, 953. 66	4, 688, 276. 52	2, 396, 322. 86	2, 031. 953. 66
Vermont	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29				1, 349, 800. 00	284, 800. 71	1, 064, 999. 29
Virginia	2, 199, 700. 00	412, 334. 96	1, 787, 365. 04	5, 320, 500. 00	911, 883. 25	4, 408, 616. 75	7, 520. 200. 00	1, 324, 218. 21	6, 195, 981. 79
Washington	11, 705, 369. 82	1, 061, 411. 79	9, 943, 958. 03	11, 389. 516. 19	1, 685, 778. 05	9, 628, 738. 14	23, 094. 886. 01	2, 747, 189. 84	19, 572, 696. 17
West Virginia	8, 529, 884. 16	1, 225, 893. 37	7, 241, 990. 79	4, 717. 256. 00	2, 048, 867. 28	2, 668, 388. 72	13, 247. 140. 16	3, 274, 760. 65	9, 910, 379. 51
Wisconsin	7, 101, 721. 08	1, 646, 766. 26	5, 454, 954. 82	6, 632, 006. 05	4, 618. 539. 98	2, 013, 466. 07	13, 733. 727. 13	6, 265, 306. 24	7, 468, 420. 89
Wyoming				185, 500. 00	185, 500. 00		185, 500. 00	185, 500. 00	
Puerto Rico				1, 485, 000. 00			1, 485, 000. 00		
Total	667, 419, 961. 82	132, 671, 775. 74	532, 171, 644. 08	671, 637, 562. 22	196, 334, 032. 05	454, 883, 877. 50	1, 339, 057, 524. 04	329, 005, 807. 79	987, 055, 521. 58

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1939, inclusive; and outstanding as of June 30, 1939 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [1]
Alabama	71	$16,203,575.00	46	$8,781,881.42
Arizona	5	2,430,000.00	1	1,209,000.00
Arkansas	113	4,419,000.00	87	3,178,323.31
California	121	68,502,425.00	69	40,041,558.69
Colorado	56	4,893,500.00	42	2,147,950.00
Connecticut	39	7,192,126.00	37	5,686,215.67
Delaware	11	567,300.00	10	312,900.00
District of Columbia	7	2,900,000.00	7	2,028,300.00
Florida	41	2,201,200.00	36	1,180,291.46
Georgia	86	4,835,500.00	66	2,686,485.97
Idaho	24	2,130,000.00	20	1,568,250.00
Illinois	226	91,731,114.17	161	34,606,339.92
Indiana	282	16,966,250.00	227	10,283,980.00
Iowa	140	10,263,000.00	110	5,285,415.00
Kansas	198	5,272,750.00	156	3,391,524.01
Kentucky	112	9,079,850.00	94	6,199,507.50
Louisiana	111	15,547,000.00	81	6,749,973.75
Maine	31	9,125,500.00	28	5,491,451.21
Maryland	65	9,348,170.00	60	7,167,315.00
Massachusetts	67	16,674,200.00	43	8,763,581.30
Michigan	184	40,725,261.00	149	28,393,750.43
Minnesota	258	17,378,525.00	180	7,303,565.90
Mississippi	148	14,313,150.00	135	6,943,877.45
Missouri	221	21,034,925.00	182	6,680,413.23
Montana	57	4,030,500.00	36	1,108,320.00
Nebraska	148	8,548,050.00	107	2,883,707.00
Nevada	4	205,000.00	3	90,000.00
New Hampshire	10	786,635.00	6	268,635.00
New Jersey	210	90,621,516.07	182	78,023,797.56
New Mexico	19	715,000.00	16	551,750.00
New York	478	320,665,254.16	322	62,002,536.77
North Carolina	133	7,488,500.00	98	4,896,634.40
North Dakota	129	4,014,500.00	108	2,255,092.31
Ohio	388	93,372,237.00	288	51,906,067.24
Oklahoma	46	10,934,000.00	31	2,112,268.99
Oregon	53	1,950,000.00	31	955,325.00
Pennsylvania	286	46,010,096.50	246	35,633,249.23
Rhode Island	4	898,500.00	4	678,250.00
South Carolina	35	2,771,800.00	30	1,823,600.00
South Dakota	119	4,438,100.00	94	2,473,949.02
Tennessee	121	12,559,050.00	110	10,190,800.00
Texas	403	31,374,125.00	297	17,037,855.71
Utah	41	4,045,000.00	32	1,962,861.43
Vermont	60	[4] 17,295,000.00	45	16,428,925.00
Virginia	132	10,694,650.00	108	6,240,626.75
Washington	94	6,414,500.00	55	2,587,237.50
West Virginia	91	6,461,066.66	70	3,540,410.94
Wisconsin	403	33,347,100.00	324	22,792,450.34
Wyoming	23	1,367,500.00	16	790,393.56
Alaska	1	37,500.00	----------	----------
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	120,250.00
Total	6,109	1,116,154,501.56	4,689	535,886,844.97
Subscriptions for preferred stock of—				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00	----------	----------
Grand total	6,111	1,163,654,501.56	4,690	580,886,844.97

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1939, inclusive; and outstanding as of June 30, 1939 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	27	$11,346,800.00	11	$5,296,371.88
Arizona	3	1,540,000.00	1	1,209,000.00
Arkansas	24	1,570,000.00	14	1,055,868.97
California	62	39,899,925.00	35	30,803,933.69
Colorado	33	4,143,500.00	24	1,501,100.00
Connecticut	16	3,723,426.00	15	3,058,681.00
Delaware	4	137,300.00	4	126,300.00
District of Columbia	2	1,100,000.00	2	835,300.00
Florida	13	1,330,000.00	11	582,070.00
Georgia	18	1,722,500.00	13	911,600.00
Idaho	9	1,090,000.00	8	870,250.00
Illinois	133	84,160,114.17	103	30,498,116.67
Indiana	51	7,188,500.00	35	2,946,305.00
Iowa	48	6,462,500.00	34	2,602,650.00
Kansas	46	2,282,500.00	35	1,388,700.00
Kentucky	29	3,397,350.00	18	1,774,750.00
Louisiana	15	4,400,000.00	13	3,423,500.00
Maine	13	2,610,000.00	10	765,335.00
Maryland	13	2,998,170.00	11	2,181,540.00
Massachusetts	43	10,723,200.00	23	5,234,791.30
Michigan	52	20,470,760.00	41	14,316,235.43
Minnesota	97	13,577,525.00	59	5,218,605.00
Mississippi	15	2,652,650.00	15	1,872,439.30
Missouri	31	8,737,125.00	22	2,303,425.00
Montana	20	1,511,000.00	11	300,670.00
Nebraska	49	5,834,950.00	37	1,866,050.00
Nevada	3	175,000.00	2	70,000.00
New Hampshire	9	686,635.00	5	168,635.00
New Jersey	138	31,372,435.82	118	25,719,310.60
New Mexico	6	410,000.00	5	297,500.00
New York	240	128,171,605.83	177	19,661,333.44
North Carolina	18	1,905,000.00	12	539,000.00
North Dakota	31	2,410,500.00	20	867,725.00
Ohio	83	35,500,737.00	64	18,889,692.24
Oklahoma	40	10,874,000.00	25	2,061,768.99
Oregon	20	890,000.00	6	144,200.00
Pennsylvania	200	20,693,736.50	168	13,215,258.67
Rhode Island	3	648,500.00	3	435,750.00
South Carolina	6	1,505,000.00	5	1,214,000.00
South Dakota	27	2,954,100.00	21	1,546,063.59
Tennessee	27	8,062,500.00	20	6,078,750.00
Texas	147	23,621,625.00	113	12,226,857.25
Utah	8	1,325,000.00	6	826,811.43
Vermont	9	560,000.00	8	405,000.00
Virginia	36	3,917,400.00	24	1,255,550.00
Washington	23	3,090,000.00	13	1,953,212.50
West Virginia	36	3,445,066.66	27	1,403,125.94
Wisconsin	57	15,395,100.00	41	10,342,741.17
Wyoming	10	702,500.00	6	239,650.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	120,250.00
Total, national	2,045	543,088,736.98	1,495	242,625,774.06

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1939, inclusive; and outstanding as of June 30, 1939 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

STATE, ETC.[3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	44	$4,856,775.00	35	$3,485,509.54
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	73	2,122,454.34
California	59	28,602,500.00	34	9,237,625.00
Colorado	23	750,000.00	18	646,850.00
Connecticut	23	3,468,700.00	22	2,627,534.67
Delaware	7	430,000.00	6	186,600.00
District of Columbia	5	1,800,000.00	5	1,193,000.00
Florida	28	871,200.00	25	598,221.46
Georgia	68	3,113,000.00	53	1,774,885.97
Idaho	15	1,040,000.00	12	698,000.00
Illinois	93	7,571,000.00	58	4,108,223.25
Indiana	231	9,777,750.00	192	7,337,675.00
Iowa	92	3,800,500.00	76	2,682,765.00
Kansas	152	2,990,250.00	121	2,002,824.01
Kentucky	83	5,682,500.00	76	4,424,757.50
Louisiana	96	11,147,000.00	68	3,326,473.75
Maine	18	6,515,500.00	18	4,726,116.21
Maryland	52	6,350,000.00	49	4,985,775.00
Massachusetts	24	5,951,000.00	20	3,528,790.00
Michigan	132	20,254,501.00	108	14,077,515.00
Minnesota	161	3,801,000.00	121	2,084,960.90
Mississippi	133	11,660,500.00	120	5,071,438.15
Missouri	190	12,297,800.00	160	4,376,988.23
Montana	37	2,519,500.00	25	807,650.00
Nebraska	99	2,713,100.00	70	1,017,657.00
Nevada	1	30,000.00	1	20,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	72	59,249,080.25	64	52,304,486.96
New Mexico	13	305,000.00	11	254,250.00
New York	238	192,493,648.33	145	42,341,203.33
North Carolina	115	5,583,500.00	86	4,357,634.40
North Dakota	98	1,604,000.00	88	1,387,367.31
Ohio	305	57,871,500.00	224	33,016,375.00
Oklahoma	6	60,000.00	6	50,500.00
Oregon	33	1,060,000.00	25	811,125.00
Pennsylvania	86	25,316,360.00	78	22,417,990.56
Rhode Island	1	250,000.00	1	242,500.00
South Carolina	29	1,266,800.00	25	609,600.00
South Dakota	92	1,484,000.00	73	927,885.43
Tennessee	94	4,496,550.00	90	4,112,050.00
Texas	256	7,752,500.00	184	4,810,998.46
Utah	33	2,720,000.00	26	1,136,050.00
Vermont	51	[4] 16,735,000.00	37	16,023,925.00
Virginia	96	6,777,250.00	84	4,985,076.75
Washington	71	3,324,500.00	42	634,025.00
West Virginia	55	3,016,000.00	43	2,137,285.00
Wisconsin	346	17,952,000.00	283	12,449,709.17
Wyoming	13	665,000.00	10	550,743.56
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	4,064	573,065,764.58	3,194	293,261,070.91
Subscriptions for preferred stock of—				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total, State, etc	4,066	620,565,764.58	3,195	338,261,070.91

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of June 30, 1939.

[3] Where changes in the status of banks have occurred between the date of authorization and June 30, 1939 (for example, where a bank has changed from State to national), such banks are distributed in the above table according to their status on June 30, 1939.

[4] Revised.

TABLE 9.—*Loans authorized (and commitments outstanding as of June 30, 1939) to business enterprises, from Feb. 2, 1932, to June 30, 1939, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	3,023	36.9	$6,750,974.66	1.5
$5,001 to $10,000, inclusive	1,277	15.6	10,320,334.70	2.3
$10,001 to $25,000, inclusive	1,542	18.8	28,086,389.41	6.2
$25,001 to $50,000, inclusive	928	11.4	36,519,997.15	8.1
$50,001 to $100,000, inclusive	694	8.5	53,962,825.08	11.9
$100,001 to $200,000, inclusive	366	4.5	55,272,510.78	12.2
$200,001 to $500,000, inclusive	257	3.1	83,038,616.87	18.4
$500,001 to $1,000,000, inclusive	61	.8	47,533,451.79	10.5
Over $1,000,000	39	.4	130,685,768.65	28.9
Total [1]	8,187	100.00	452,170,869.09	100.0

[1] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	7,918	$351,125,227.42
Commitments outstanding as of June 30, 1939	65	83,646,166.67
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to Fishing Industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	8,187	452,170,869.09

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1939, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1939)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	118	$3,645,435.00	$888,097.83	$1,349,234.72
Meat and poultry packing	109	17,282,387.90	1,977,442.59	1,985,583.65
Canning, preserving, processing:				
Fish	39	4,829,650.00	341,775.00	1,364,468.00
Fruit and vegetables	134	9,808,720.16	2,414,341.45	4,258,393.09
Bread and bakeries	69	1,463,876.58	596,307.51	582,525.88
Flour milling	85	2,037,310.00	1,303,197.66	890,545.71
Confectionery	44	2,369,000.00	543,228.57	1,201,300.00
Animal feeds	58	1,857,783.33	603,300.00	1,012,712.33
Ice, cold storage, etc	53	1,100,308.33	540,166.64	299,308.49
All other	171	6,110,462.00	1,552,845.01	2,229,841.21
Total, food products	880	50,504,933.30	10,760,702.26	15,173,913.08
Textiles and their products:				
Cotton goods	68	14,318,538.92	2,592,733.53	8,211,249.81
Cotton small wares	19	790,900.00	693,000.00	97,900.00
Woolen goods	48	11,914,885.72	3,496,579.04	7,994,070.00
Silk and rayon goods	39	8,507,750.00	2,005,492.50	6,010,407.50
Knit goods, hosiery	113	7,150,538.53	2,043,229.38	4,143,057.26
Dyeing and finishing	31	9,097,350.00	2,849,500.00	4,481,053.99
Men's clothing and furnishings	82	3,110,650.00	1,134,918.08	1,197,878.43
Wome 's clothing and furnishings	65	885,875.00	369,245.96	505,165.00
Upholstery material, draperies	12	1,745,500.00	54,821.35	367,000.00
Mattresses and bedding	24	2,810,200.00	88,500.00	1,698,700.00
All other	70	4,066,025.00	1,118,389.06	2,629,919.94
Total, textile products	571	64,398,213.17	16,446,408.90	37,336,401.93
Lumber and timber products:				
Lumber	191	20,143,891.05	3,880,995.72	10,809,760.14
Furniture	149	7,835,223.58	2,345,823.30	4,647,053.06
Wooden containers	48	2,552,950.00	922,535.86	1,458,694.47
Millwork, sash, doors, etc	174	9,698,309.36	2,883,071.49	4,942,841.23
Cooperage, and cooperage stock	19	681,200.00	383,062.50	275,200.00
Wooden turned products	29	1,251,496.67	586,020.00	629,913.94
All other	35	1,113,600.00	573,707.49	284,817.01
Total, lumber and timber products	645	43,276,670.66	11,575,216.36	23,048,279.85
Paper and allied products:				
Continers, (boxes, etc.)	36	505,599.98	246,000.00	213,499.98
Pulp, paper mills	46	33,737,750.00	2,077,471.27	10,518,537.21
All other	29	1,210,100.00	525,154.02	348,284.80
Total, paper and allied products	111	35,453,449.98	2,848,625.29	11,080,321.99
Printing and allied products:				
Book and job printing	162	2,614,410.00	863,071.60	1,315,879.49
Engraving, lithographing, etc	[2] 32	[2] 1,227,800.00	1,024,175.34	174,024.66
All other	60	739,025.00	123,218.34	517,675.00
Total, printing and allied products	254	4,581,235.00	2,010,465.28	2,007,579.15
Chemical and allied products:				
Paints, varnishes, and allied products	37	1,574,750.00	315,328.99	923,571.01
Fertilizers	27	1,492,645.45	201,558.77	1,243,586.68
Cleaning and polishing materials	13	194,433.32	70,100.00	124,976.46
All other	85	3,512,307.84	891,964.73	2,190,050.51
Total, ehemical and allied products	162	6,774,136.61	1,478,952.49	4,482,184.66
Rubber products—total	26	2,068,950.00	752,937.50	1,035,412.50

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1939, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1939)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Leather and its manufactures:				
Tanning and finishing	15	$1,161,000.00	$170,000.00	$421,000.00
Leather goods (luggage, handbags, etc.)	11	914,000.00	417,000.00	457,000.00
Boots and shoes	34	3,340,500.00	1,464,931.94	1,236,568.06
All other	19	332,395.32	33,250.00	290,420.81
Total, leather manufactures	79	5,747,895.32	2,085,181.94	2,404,988.87
Stone, clay, and glass products:				
Stone, granite, slate, etc	64	2,804,925.00	827,234.50	1,803,743.12
Sand, gravel	27	1,254,200.00	295,615.96	923,419.04
Brick and tile, etc	89	6,191,918.51	2,332,774.59	3,198,282.40
Concrete products	23	932,156.67	457,339.99	182,550.00
Limestone products	22	2,657,750.00	756,495.00	1,463,866.00
Glass products	22	2,010,450.00	451,765.73	1,444,148.07
Pottery	22	1,808,100.00	255,965.09	1,277,399.91
All other	37	2,370,225.00	997,442.76	686,867.48
Total, stone, clay, and glass products	306	20,029,725.18	6,374,633.62	10,980,276.02
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	73	9,718,600.00	1,569,087.98	4,057,062.29
Structural and ornamental iron and steel	67	4,579,000.00	2,242,228.34	1,543,485.96
Pipe and fittings	15	1,775,450.00	691,406.68	1,002,950.00
Stoves, ranges, furnaces	47	5,198,850.00	2,016,274.71	2,280,019.57
Hardware, plumbing, and supplies	38	2,887,215.00	807,347.03	1,719,664.71
All other	43	4,974,364.34	1,365,236.00	3,411,247.34
Total, iron and steel and products	283	29,133,479.34	8,691,580.74	14,014,429.87
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	55	2,458,200.00	981,079.50	1,229,187.10
Metal stampings, stamped and enamelware	46	3,335,450.00	1,058,040.98	1,934,471.52
Electroplating, metal lamps and fixtures, etc	19	226,675.00	101,912.50	83,800.00
All other	48	2,911,700.00	1,027,472.32	1,396,200.00
Total, nonferrous metals and their products	168	8,932,025.00	3,168,505.30	4,643,658.62
Machinery (excluding transportation equipment):				
Agricultural implements	20	1,203,250.00	792,906.69	326,684.31
Electrical machinery, apparatus, and supplies	74	3,549,930.00	1,509,338.31	1,651,330.00
General machinery and equipment	82	3,159,428.58	1,116,640.75	1,586,251.72
Machine tools	61	1,586,950.00	769,597.26	758,101.07
Pumps and pumping equipment	14	1,163,000.00	299,800.00	796,387.14
Household appliances	12	2,596,250.00	1,315,000.00	1,266,250.00
Air-conditioning equipment	14	1,552,500.00	747,473.62	646,276.38
All other	62	6,651,723.43	1,841,615.58	3,488,674.28
Total, machinery	339	21,463,032.01	8,392,372.21	10,519,954.90
Transportation equipment (automobile accessories, etc.)—total	100	28,737,924.65	2,748,694.92	7,547,751.48
Wholesale and retail trade:				
Wholesale trade:				
Food products	121	8,602,230.00	1,006,407.67	1,918,781.49
Hardware, paints, etc	36	909,086.82	197,008.22	615,903.75
Oil and gas, auto accessories, etc	76	1,427,941.60	550,507.50	714,767.37
Grain and feed, fuel, ice, etc	[2] 43	[2] 1,072,283.29	288,163.59	[2] 652,143.29
Building materials	44	1,377,375.00	537,020.63	586,021.00
All other	73	1,555,350.00	595,508.90	722,348.60
Total, wholesale trade	393	14,944,266.71	3,174,616.51	5,209,965.50

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1939, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1939)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade—Continued.				
Retail trade:				
Food products	106	$382,193.33	$136,488.75	$169,091.23
Hardware, paints, etc	64	453,325.20	207,885.20	202,300.00
Department stores	36	3,963,791.67	265,237.50	3,062,000.00
General stores	94	500,755.00	118,926.25	285,631.26
Drug stores	56	170,889.86	54,740.00	80,821.50
Auto sales, service stations	194	1,186,589.16	311,764.08	585,140.65
Grain and feed, fuel, ice, etc	106	1,538,871.67	378,406.00	941,410.00
Building materials	72	1,028,830.00	313,506.67	408,300.00
Furniture	56	727,793.74	343,207.80	187,100.00
Apparel stores	73	833,480.00	193,995.00	237,000.00
All other	166	1,933,075.69	471,405.35	734,136.99
Total, retail trade	1,023	12,719,595.32	2,795,562.60	6,892,931.63
Miscellaneous:				
Mining: [3]				
Coal	88	15,208,015.52	3,643,040.60	5,563,105.50
All other	30	3,382,350.00	1,319,053.92	1,856,982.08
Total, mining	118	18,590,365.52	4,962,094.52	7,420,087.58
Laundries, dry cleaning—total	154	2,151,775.24	394,690.22	1,273,255.27
Contracting, etc.—total	104	3,380,850.00	986,803.72	1,700,278.78
Tobacco manufacturing—total	12	289,300.00	58,000.00	182,000.00
Fur manufacturing and processing—total	25	331,569.25	68,816.20	228,955.05
Grain elevators and storage—total	21	[2] 735,293.74	314,550.00	276,053.65
Cotton warehousing, compressing, etc.—total	13	366,941.56	235,216.56	84,500.00
All other	[4] 1,207	77,559,241.53	6,358,799.09	12,699,212.83
Grand total	6,994	452,170,869.09	96,683,426.23	180,242,393.21

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[4] Includes 716 fruit growers located in certain areas in Washington.

Table 11

Part I—*Loans on self-liquidating projects by types of project, from July 21, 1932, t June 30, 1939, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$99,049,579.80	$3,267,000.00	$95,470,976.8
Private	5	5	1,729,930.78	415,000.00	1,314,930.7
Total	16	14	100,779,510.58	3,682,000.00	96,785,907.6
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.7
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.0
Private	3	3	1,793,691.47	1,100,000.00	693,691.4
Total	5	5	2,118,691.47	1,150,000.00	968,691.4
DRAINAGE AND IRRIGATION					
Public	14	10	$10,214,000.00	$2,308,400.00	$7,195,600.0
Private	3	3	1,330,000.00	455,000.00	875,000.0
Total	17	13	11,544,000.00	2,763,400.00	8,070,600.0
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.0
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.8
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.0
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.0
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.0
WATERWORKS (INCLUDING WATER DISTRICTS)					
Public	91	81	$227,939,859.85	$9,087,374.00	$172,885,485.8
Private	13	13	569,340.00	434,140.00	135,200.0
Total	104	94	228,509,199.85	9,521,514.00	173,020,685.8

TABLE 11—Continued

PART I—*Loans on self-liquidating projects by types of project, from July 21, 1932, to June 30, 1939, inclusive*—Continued

ALL OTHER

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public	155	139	$375,780,359.73	$19,536,545.57	$309,255,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	400,092,487.36	31,841,243.14	321,262,641.28

PART II.—*Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law, by types of project, from Apr. 13, 1938, to June 30, 1939, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	8	$13,246,536.00	$566,000.00	$3,187,036.00
College buildings	9	3,437,000.00	138,000.00	1,730,000.00
Power and light	6	14,366,000.00	6,016,000.00	8,349,000.00
Public buildings	14	5,076,991.81	373,000.00	2,515,991.81
School buildings	12	819,900.00	366,100.00	2,400.00
Sewers	8	1,170,000.00	642,000.00	355,000.00
Streets and roads	8	35,843,000.00	169,000.00	9,440,525.92
Waterworks	27	9,650,800.00	1,165,000.00	8,025,300.00
Other	10	14,224,100.00	67,100.00	764,000.00
Total, part II	102	[1] 97,834,327.81	9,502,200.00	34,369,253.73

[1] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $20,615,000 at the close of June 30, 1939.

TABLE 12.—*Number of banks and trust companies to which loans were authorized, and amount authorized, under sec. 5 of the Reconstruction Finance Corporation Act, as amended, from Feb. 2, 1932, to June 30, 1939, inclusive, by size of cities or towns*

Population of cities or towns in which borrowers are located	Number of banks and trust companies		Amount authorized	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,142	70.0	$330,590,009.15	13.4
5,000 to 9,999	591	8.0	129,103,413.50	5.2
10,000 to 24,999	542	7.4	196,311,053.77	8.0
25,000 to 49,999	254	3.5	147,638,115.41	6.0
50,000 to 99,999	212	2.9	292,886,468.68	11.9
100,000 to 199,999	166	2.3	227,913,845.90	9.3
200,000 to 499,999	106	1.4	253,131,193.67	10.3
500,000 to 999,999	145	2.0	411,784,813.07	16.7
1,000,000 and over	188	2.5	472,460,717.66	19.2
Total	[1] 7,346	100.0	2,461,819,630.81	100.0

[1] Revised.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1939*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Henderson, Charles B	Director	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Schram, Emil	do	833.33
Talley, Lynn P	Assistant to the directors	[1] 1,041.67
Buskie, George F	Special assistant to the directors	833.33
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Corcoran, Thomas G	Special counsel	833.33
Fitts, William C	do	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Macartney, Morton	Chief, Self-Liquidating Division	833.33
Hamilton, T. A	Special examiner	833.33
Taylor, R. J	Assistant chief, Agency Division	800.00
Costello, W. C	Special assistant to the board of directors	791.67
McGrath, M. J	Assistant chief, Examining Division	791.67
Herson, James F	Administrative assistant	791.67
Sullivan, William W	Examiner	775.00
Griffin, D. B	Assistant treasurer	766.67
Johnson, W. J	Assistant chief, Examining Division	750.00
Satterfield, W. R	Assistant general counsel	750.00
Wright, Charles M	do	750.00
Thralls, Jerome	Special representative	750.00
Bradford, R. K	Examiner	725.00
Keenan, Frank J	Chief, Drainage, Levee, and Irrigation Division.	708.33
Kuehl, Frank W	Counsel	708.33
Coleman, John F	Engineer adviser	708.33
Ribenack, W. C	Assistant chief, Examining Division	708.33
Ronan, Frank T	do	708.33
Stroud, W. E	do	708.33
Allen, Ronald H	Assistant secretary	708.33
Hobson, Alfred T	do	708.33
Sullivan, Harry L	Assistant treasurer	666.67
Kelley, Jerome T	do	650.00
Unzicker, Willard E	do	650.00
Berrett, R. W	Administrative assistant	650.00
Grantham, J. P	Auditor	650.00
Shaver, Clem	Special assistant to the directors	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	625.00
Chadduck, Harry W	Administrative assistant	625.00
Parks, Thomas E	do	625.00
Young, R. D	do	625.00
Klagsbrunn, Hans A	Counsel	625.00
Davis, Thomas H	Examiner	625.00
Persons, Henry Z	do	625.00
Watson, William P	do	625.00
Edelman, Edward	Counsel	608.33
Hill, Geo. H., Jr	do	608.33
Stansfield, Edgar A	do	608.33
Drager, Walter L	Chief, Engineering Section	600.00
Merritt, Arthur B	Administrative assistant	600.00
Strong, Albert L	Special assistant, Drainage, Levee, and Irrigation Division.	600.00
Greist, Alva O	Advisory engineer	600.00
Bassett, Albert E	Examiner	600.00
Stafford, Bayard C	do	600.00
Norton, John E	Chief, Mining Section	583.33
Stein, Edward T	Acting chief, Bond Service Section	583.33
Griffin, Charles N	Administrtaive assistant	583.33
Shepard, Guy B	do	583.33
Gunderson, Harvey J	Counsel	583.33
Greer, Frank H	Special representative	583.33
Healey, George W	do	583.33
Beck, W. C., Jr	Chief accountant	566.67
Livingston, Schuyler W	Counsel	566.67
Wilson, Robert G	do	566.67
Dickinson, R. G	Examiner	566.67

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1939*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Howard, Ernest B	Examiner	$566.67
Lewis, Charles B	do	566.67
Rossman, Richard	do	566.67
Wadden, Thomas A	do	566.67
Johnson, L. E	do	562.50
Knarr, M. W	Assistant to the secretary	541.67
Glueck, Nathan H	Counsel	541.67
Armistead, Robert P	Examiner	541.67
Boggs, Verner	do	541.67
Clayton, Laurance J	do	541.67
Cloninger, C. W	do	541.67
Coombs, J. Wendell	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Luce, George P	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Peery, Robert W	do	541.67
Robertson, Hilton W	do	541.67
Rochelle, William J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Ward, Maxwell	do	541.67
Joyce, Walter E	Administrative assistant	525.00
Estes, George L	Examiner	525.00
Freeman, Lewis D	do	525.00
Henrich, William A	do	525.00
Blair, Smith	do	520.83
Rutland, Herbert R	do	520.83
Fletcher, William Meade, Jr	Counsel	516.67
Holland, Bernard P., Jr	do	516.67
Galt, Alexander B	Assistant secretary	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Kannee, Henry M	Liaison representative	500.00
Goodale, Robert C	Counsel	500.00
Henry, Heber	do	500.00
Hutchinson, A. S	do	500.00
Sandlin, John N	do	500.00
Stoner, George B	do	500.00
Wolford, Albert M	do	500.00
Rait, Donald M	Engineering examiner	500.00
Etheridge, Julian C	Examiner	500.00
Farrell, Edward A	do	500.00
Giddings, William C	do	500.00
Hoover, James O	do	500.00
House, Perry B	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T	do	500.00
Lamphere, Frank E	Inspecting engineer	500.00
Roper, James H	Supervising engineer	500.00
Tracy, Frank T	Chief Clerk	483.33
Burton, Roy E	Engineering examiner	483.33
Maroney, W. H	Acting assistant chief, Bond Service Section	483.33
Clarke, China R	Examiner	479.16
Ward, Peter C	Administrative assistant	[1] 475.00
Metz, Elmer E	Counsel	475.00
Bladen, W. H	Supervising accountant	475.00
Ellsworth, George C	Counsel	466.67
Yeager, William B	Examiner	466.67
Collins, James H	Administrative assistant	458.33
Campbell, J. Bowers	Counsel	458.33
Alexander, Hamilton	Examiner	458.33
Burrowes, Alfred D	do	458.33
Dawson, Donald S	do	458.33
Foster, Sterling J., Jr	do	458.33
Mitchell, Robert A	do	458.33
Rhett, Robert Goodwyn, Jr	do	458.33
Rogers, Hatton B	do	458.33
Snyder, T. R	do	458.33
Willett, William E	do	458.33
Williams, John F	do	458.33
Luther, Forrest	Appraiser	450.00
Royall, Nathaniel	Auditor	450.00
Stroberg, H. R	do	450.00
Braverman, A. Marvin	Counsel	450.00
McLaughlin, Matthew A., Jr	do	450.00

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1939*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Mashburn, L. W	Engineer-appraiser	$450.00
Worthington, L. S	do	450.00
Greely, Adolphus W	Engineering examiner	450.00
Strom, L. H	do	450.00
Warren, Frederick H	do	450.00
Brown, Alan B	Counsel	441.67
Jacobson, Harold E	do	441.67
Mills, J. Warner, Jr	do	441.67
Moroney, James Callan	do	441.67
Weinstein, Samuel M	do	441.67
Eigelberner, J	Examiner	441.67
Gay, John L	do	441.67
Herrmann, Herbert J	do	441.67
Hubbard, S. A	do	441.67
Wise, George E	do	441.67
Cole, James O	Assistant to Mr. Schram	433.33
Chase, John H	Assistant chief, Statistical and Economic Division.	433.33
Bergstrom, Raymond A	Examiner	433.33
Bailey, Lawrence M	Field representative	433.33
Bliss, Rodney M	do	433.33
Robert, F. H	Supervising engineer	433.33
Letcher, J. M	Auditor	425.00
Murphy, D. F	do	425.00
Respess, John R	do	425.00
Rustin, Peter H	do	425.00
Nielson, Leo	Administrative assistant	416.67
Easley, Robert J	Appraiser	416.67
Jackson, Cullen G	Assistant examiner	416.67
Mulligan, Minot C	Assistant to the secretary	416.67
Close, James W	Counsel	416.67
Johnson, Henry C	do	416.67
Boldin, Bernard E	Examiner	416.67
Huie, Byron S	do	416.67
McCutcheon, William N	do	416.67
Stafford, D. N	do	416.67
Steele, Hubert B	do	416.67
Ferratt, Thomas L	Field representative	416.67
Considine, James W	Supervising accountant	416.67
Moyer, William A	Auditor	408.33
Reily, Robert F	do	408.33
Ralls, Frank C	Appraiser	(2)

LOAN AGENCIES [3]

Atlanta, Ga.:		
Everett, M. E	Manager	$500.00
Hobbs, William J	Agency counsel	625.00
Chadwell, W. A	Assistant manager	500.00
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.: Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	do	708.33
Larkin, George E	Assistant manager	483.33
Griffin, Edward	Counsel	433.33
Charlotte, N. C.: Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Murchison, Frank M	Assistant manager	833.33
Black, Craig O	do	625.00
Walker, Lee	Office counsel	791.67
Rosenwald, Harold	Counsel	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O	Attorney	625.00
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	500.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67

[2] Employed on per diem basis at $15 per day. Compensation for April, $420; May, $465; June, $450.

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1939*—Continued

LOAN AGENCIES [3]—Continued

Name	Title	Salary per month
Chicago, Ill.—Continued.		
Wilson, Lewis D	Attorney	$416.67
Rueter, Wilbert H	Examiner	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	583.33
Perkins, T. T	Examiner	437.50
Adams, J. Raymond	do	416.67
Dallas, Tex.: Glidden, L. B	Manager	500.00
Detroit, Mich.:		
Hodgson, Raymond J	do	625.00
Fushman, Arthur J	Assistant manager	500.00
Nelson, Fred F	do	416.67
Massnick, Alfred W	Attorney	550.00
Houston, Tex.: McConnell, M	Manager	450.00
Jacksonville, Fla.: Farwell, Fred H	do	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.: Jarrett, J. W	do	500.00
Los Angeles, Calif.: Haight, Hector C	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	520.83
Humphrey, Lovell M	Agency counsel	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	458.33
Gale, George J	Agency counsel	583.33
New Orleans, La.:		
Robertson, George W	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J	Agency counsel	541.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	791.67
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	625.00
Barrett, F. H	Special assistant	525.00
Summers, George	Attorney	500.00
Callahan, Raymond R	Examiner	500.00
Stevens, Harry I	do	483.33
Chapin, George E	do	450.00
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	441.67
Telsey, Leon G	Counsel	458.33
Jefferson, Howard M	Examiner	458.33
Fields, Bernard	Counsel	416.67
Wilson, Russel T	Examiner	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Scott, E. Raymond	do	625.00
Walton, Henry F., Jr	Acting assistant manager	416.67
McCarthy, Arthur F	Office counsel	625.00
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.: Kennedy, William	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	541.67
Staples, E. W	Assistant manager	458.33
Crump, William W	Office counsel	416.67
San Antonio, Tex.: Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, Allard A	do	833.33
McCullough, John S., Jr	Assistant manager	541.67
Hossack, H. F	do	500.00
Spokane, Wash.: Ferguson, Walter	Manager	450.00
St. Louis, Mo.:		
Snyder, John W	do	708.33
Sain, Frank J	Assistant manager	475.00
San Juan, P. R.: Norregaard, Nelson	Special representative	450.00

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures from Jan. 1 to June 30, 1939, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1938, as per the books of the treasurer of the Corporation			$2,542,843.29
Add: Checks issued prior to Jan. 1, 1939, canceled subsequent to Dec. 31, 1938		$3,941.61	
Deduct: Corrections of errors reported to the treasurer subsequent to Dec. 31, 1938		19,655.20	
			15,713.59
Adjusted cash balance at the close of business Dec. 31, 1938			2,527,129.70
Receipts:			
Sale of notes		$361,890,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$16,109,740.08		
To credit unions	84,327.00		
To building and loan associations (including receivers)	357,157.21		
To insurance companies	158,951.87		
To joint-stock land banks	2,294,981.02		
To mortgage loan companies	55,118,791.59		
To agricultural credit corporations	3,398.22		
To railroads	21,725,541.32		
To fishing industry	10,895.00		
To business enterprises	12,711,237.82		
To mining, milling, and smelting business	410,000.00		
On assets of closed banks	633,568.85		
For self-liquidating projects (par $151,281,539.35)	148,228,346.47		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	116,501.81		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	39,790.56		
Other	52,301.75		
For financing sale of agricultural surpluses in foreign markets	3,566,444.08		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States, other than Commodity Credit Corporation	18,723.00		
To drainage, levee, and irrigation districts	804,423.16		
To public-school authorities	1,500.00		
Secured by preferred stock:			
Insurance companies	75,666.98		
Banks and trust companies	361,204.22		
		262,883,492.01	
Preferred stock, capital note and debenture retirements		20,744,921.51	
Preferred stock installment sales contracts		52,807.46	
Sale of securities purchased from Federal Emergency Administration of Public Works		34,884,304.60	
Funds of other governmental agencies:			
Disaster Loan Corporation		6,925,378.13	
Export-Import Bank of Washington		950,000.00	
Commodity Credit Corporation		82,617,970.19	
Federal National Mortgage Association		15,812,924.01	
Deposits of cash collateral by borrowers		82,650,000.00	
Interest and discount collected		26,228,677.51	
Dividends collected on preferred stock purchased (including interest on interim receipts)		5,942,997.61	
Interest collected on capital notes and debentures		1,829,166.75	
Commitment fees of The RFC Mortgage Co		636,523.92	
Accrued interest on notes sold		2,084.79	
Premium on notes sold		775,225.00	
Premium on sale of securities purchased from other governmental agencies		4,561,224.52	
Interest, to date of purchase, on securities purchased from other governmental agencies		324,308.55	
Reimbursable expense collected		1,989,364.24	
Repayments on advances for care and preservation of collateral		579,462.90	
Collections on collateral (cash collateral)		2,202.00	
Liquidation of assets acquired through foreclosure and settlements		1,384,936.76	
Deposits with bids for purchase of securities		35,450.00	
Premium on securities sold		8,611,197.50	
Remittances held in suspense		18,173,484.54	
Unallocated—pending advices		4,357,505.16	
Miscellaneous (including amounts credited in error)		360,324.23	
			945,205,933.80
			947,733,063.50

TABLE 14.—*Statement of cash receipts and expenditures from Jan. 1 to June 30, 1939, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes		$550,180,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$1,801,489.70		
To building and loan associations (including receivers)	1,816,235.70		
To joint-stock land banks	21,000.00		
To mortgage loan companies	43,021,623.22		
To railroads	24,850,800.00		
To business enterprises	23,124,327.33		
To mining, milling, and smelting business	340,000.00		
On assets of closed banks	215,254.36		
For self-liquidating projects (par $12,581,200)	12,581,200.00		
For financing sale of agricultural surpluses in foreign markets	7,000,000.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States, other than Commodity Credit Corporation	87,000.00		
To drainage, levee, and irrigation districts	3,043,324.86		
To Rural Electrification Administration	100,000,000.00		
		217,902,255.17	
Purchases of preferred stock and debentures—banks and trust companies		17,315,965.00	
Purchases of securities from Federal Emergency Administration of Public Works		11,364,500.00	
Withdrawal of funds by other governmental agencies:			
The RFC Mortgage Co		5,000.00	
Disaster Loan Corporation		9,152,612.44	
Export-Import Bank of Washington		3,700,000.00	
Commodity Credit Corporation		82,699,652.91	
Federal National Mortgage Association		19,148,921.54	
Allocations:			
To Federal Housing Administrator	$6,525,000.00		
For expenses regional agricultural credit corporations	222,650.00		
Purchases of stock of Disaster Loan Corporation	6,000,000.00		
For expenses, Works Progress Administrator	1.00		
Administrative expense—regional agricultural credit corporations	775.74		
		12,748,426.74	
Advances for care and preservation of collateral, etc		1,180,136.00	
Assets acquired through foreclosure and settlements		500.00	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		472,508.49	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		100,274.72	
Refund of interest and dividend overpayments		196,572.52	
Release of cash collateral		6,247.94	
Interest on cash collateral to rediscounts		689.05	
Release of funds held in suspense		7,141,707.38	
Interest on notes		6,219,852.48	
Interest on funds held for Commodity Credit Corporation		387,766.80	
Accrued interest on securities purchased		229,645.15	
Furniture and fixtures		76,421.30	
Expense:			
General		2,091,642.55	
Loan agency		2,027,922.06	
Custodian		715,132.12	
Reimbursable expense		1,494,183.12	
Miscellaneous (including refunds and adjustments for amounts credited in error)		554,072.61	
			$947,112,608.09
Cash balance at the close of business June 30, 1939			620,455.50

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $634,414.61 at the close of business Dec. 31, 1938, and $585,409.48 at the close of business June 30, 1939.

TABLE 15.—*Statement of condition as of the close of business June 30, 1939*

ASSETS

Cash:		
General account	$606,292.25	
Expense account	14,163.25	
Held by custodian banks and trustees	585,409.48	
Petty and other	24,969.62	
		$1,230,834.60
U. S. Government securities (par)		48,020,200.00
Loans [1]		1,142,658,216.14
Preferred stock, capital notes, and debentures:		
Banks and trust companies	$574,169,767.90	
Insurance company	100,000.00	
Installment sales contracts	80,170.25	
		574,349,938.15

See footnotes at end of table.

TABLE 15.—*Statement of condition as of the close of business June 30, 1939*—Con.

ASSETS—continued

Capital stock:		
The RFC Mortgage Co	$25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		$36,000,000.00
Securities purchased from Federal Emergency Administration of Public Works		116,576,520.21
Notes and accounts receivable		377,846.29
Advances for care and preservation of collateral, etc		1,604,907.58
Property acquired in foreclosures and settlements (original cost, advances for care and preservation, and expense)	$34,601,617.40	
Less proceeds of liquidation and income	10,038,874.77	
		24,562,742.63
Accrued interest and dividends receivable		24,875,499.33
Reimbursable expense		1,402,673.92
Furniture and fixtures (less depreciation)		450,698.67
Other		1,842,468.47
Total		1,973,952,545.99

LIABILITIES

Notes (series N, P, Q, and R)		1,062,736,627.43
Liability for funds held:		
Cash collateral	$83,235,409.48	
For other governmental agencies	27,153,261.59	
		110,388,671.07
Receipts not allocated pending advices from fiscal agents		4,357,505.16
Other liabilities (including suspended credits)		14,502,270.52
Interest paid in advance and unearned discount		42,728.39
Interest and dividend refunds payable		55,727.48
Accrued interest payable		3,795,221.04
Deferred credits		29,914,921.33
Capital stock		500,000,000.00
Surplus	$247,933,873.57	
Reserve for self-insurance	225,000.00	
		248,158,873.57
Total		1,973,952,545.99

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes, and debentures, etc. (including $4,369,148.48 agreed participation by third parties)	$813,885,693.74
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act) [2]	40,287,235.86
Undisbursed authorizations for advances for care and preservation of collateral, etc	459,625.09
Total	854,632,554.69

[1] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been disbursed in the aggregate amount of $944,907,806.15. After taking into consideration repayments and other reductions of $895,244,849.38 item (1) of the balance sheet includes the balance of $49,662,956.77.

[2] Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $73,546,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, of the 75th Cong., as amended Mar. 4, 1939, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $18,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932 and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated $17,722,475.51 for such expenses. Of this amount $16,936,228.43 has been disbursed and $786,247.08 remains available for disbursement for expenses incurred up to June 30, 1940.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund, of which $37,000,000 is held by the Corporation and the balance of $2,500,000 by the U. S. Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.), the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,711,952,372.57. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business June 30, 1939.

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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS FOR THE PERIODS JULY 1 TO SEPTEMBER 30, 1939 INCLUSIVE, AND FEBRUARY 2, 1932, TO SEPTEMBER 30, 1939, INCLUSIVE

UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1940

QUARTERLY REPORT OF RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDING SEPTEMBER 30, 1939

RECONSTRUCTION FINANCE CORPORATION,
Washington, November 27, 1939.

SIR: Pursuant to the provisions of section 15 of the Reconstruction 'inance Corporation Act, as amended, the Reconstruction Finance 'orporation has the honor to submit the following report covering s operations for the third quarter of 1939, and for the period from he organization of the Corporation on February 2, 1932, to September 0, 1939, inclusive.

OPERATIONS—THIRD QUARTER OF 1939

During the third quarter of 1939, the operations of the Corporation ere as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as mended, 45 authorizations were made, which, together with increases n loans previously approved, aggregated $5,159,721.50, as follows: 1,426,012.23 to banks and trust companies (including $1,375,012.23 o aid in the reorganization or liquidation of closed banks); $1,344,-00.00 to building and loan associations; $982,609.27 to mortgage an companies; $800,000.00 to a joint-stock land bank; and $607,000 o purchase equipment trust certificates of a railroad, and of its eceivers.

Under section 5d of the Reconstruction Finance Corporation Act, as mended, the Corporation made 373 authorizations to business enterrises. These authorizations, together with increases in authorizations reviously made, aggregated $30,640,869.91, as follows: Loans, 25,704,043.95 (including $409,787.12 of participations sold, or to be old); and purchases of participations and agreements to purchase articipations, $4,936,825.96 (including an agreement to purchase a articipation in the amount of $142,500 in a loan to be sold).

Under section 5d of the Reconstruction Finance Corporation Act, s amended, 8 loans to public agencies to aid in financing projects uthorized under Federal, State or municipal law, were authorized. hese loans, together with increases in loans previously authorized, ggregated $27,947,500.

Under section 5e of the Reconstruction Finance Corporation Act, s amended, 3 loans on the assets of closed banks and trust comanies, aggregating $10,228,191.11, were authorized.

Under section 304, title III, of the Act approved March 9, 1933, s amended, the Corporation authorized 11 subscriptions for prerred stock of banks and trust companies, aggregating $2,360,000.00.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 50 loans to or for the benefit of drainage, levee, irrigation, and similar districts, aggregating $2,139,357.91, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., 4 loans aggregating $318,600, were authorized.

Summarizing the foregoing, 494 authorizations were made during the third quarter of 1939. These, together with increases in authorizations previously made, aggregated $78,794,240.43. Cancelations or withdrawals of authorizations made during the third quarter and previously, aggregated $27,502,278.89.

Disbursements during the third quarter of 1939 were $79,129,661.30; and repayments and other reductions, $43,207,917.22. The increase in the amount outstanding on September 30, 1939, as compared with June 30, 1939, was $35,921,744.08.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1939, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to September 30, 1939, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,752 authorizations to 9,188 institutions, aggregating $4,856,968,911.44, were made, as follows: $2,462,791,643.04 to 7,346 banks and trust companies (including $1,127,899,206.89 to aid in the reorganization or liquidation of closed banks); $157,297,637.75 to 1,066 building and loan associations (including $25,306,796.19 to receivers of closed building and loan associations); $104,439,750.19 to 133 insurance companies; $715,338,183.48 to 426 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000.00 to 12 Federal land banks (including $193,618,000.00 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $29,835,359.13 to 27 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,511,327.88 to 19 livestock credit corporations; $764,341,216.95 to 82 railroads (including $21,022,173.95 to trustees of railroads; $27,693,708.00 to railroad receivers; $320,000, principal amount, representing guaranty of equipment trust certificates of the receivers of a railroad, sold by the Corporation; and $5,350,000.00 representing guaranty of notes of railroads); $26,089.27 to 7 processors, or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700 to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, 5 subscriptions for capital stock of 3 mortgage loan companies aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 8,284 authorizations to 7,118 business enterprises, aggregating $380,443,881.50, were made as follows: Loans in the amount of $291,059,466.98 (including $9,954,122.25 of participations sold, or

o be sold) to 5,512 business enterprises; and purchases of participa-
ions and agreements to purchase participations in the amount of
89,384,414.52 (including $20,878.00 of participations sold) in loans
o 1,606 business enterprises.

Under section 5d of the Reconstruction Finance Corporation Act,
s amended, 109 loans aggregating $124,881,827.81 to 92 public
gencies to aid in financing projects authorized under Federal, State
r municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act,
s amended, 207 loans aggregating $90,587,555.60 on the assets of
93 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as
mended, 841 authorizations to 336 applicants, aggregating $2,484,-
87,852.85, were made as follows: Under section 1, title I, $300,000,000
as made available to 42 States and 2 Territories for purposes of
elief and work relief; under section 201 (a), title II, as amended,
oans or contracts aggregating $400,092,487.36 were authorized to 176
pplicants for self-liquidating projects, and loans aggregating $10,-
50,232.20 were authorized to 6 applicants for financing the repair or
econstruction of buildings damaged by earthquake, fire, tornado, or
yclone in 1933; under section 201 (c), title II, loans aggregating
83,370,955.22 were authorized to 4 applicants for the purpose of
nancing sales in foreign markets of agricultural surpluses; and under
ection 201 (d), title II, loans aggregating $1,690,774,178.07 were
uthorized to 106 applicants to aid in financing the carrying and
rderly marketing of agricultural commodities and livestock, produced
n the United States (including authorizations of $1,604,712,664.99 to
he Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as
mended, 8,663 loans on and subscriptions for preferred stock, and
urchases of capital notes or debentures, of 6,858 banks and trust
ompanies, aggregating $1,341,624,589, were authorized, as follows:
,120 loans secured by preferred stock of banks and trust companies,
23,189,755; 4,407 subscriptions for preferred stock of banks and trust
ompanies, $884,684,484; and 3,136 purchases of capital notes or
ebentures of banks and trust companies, $433,750,350.

Under section 5, title I, of the Agricultural Adjustment Act of 1933,
s amended, 2 loans to the Secretary of Agriculture to acquire cotton,
ggregating $23,500,000, were authorized. Of this amount $20,200,-
00 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of
933, as amended, 1,127 loans to or for the benefit of 640 drainage,
evee, irrigation, and similar districts, aggregating $139,260,208.39,
ere authorized.

Under section 1 of the act approved June 10, 1933, as amended,
he subscription for, and 12 loans on, the preferred stock of 10 in-
urance companies, aggregating $34,475,000, were authorized, as fol-
ows: Loans secured by preferred stock of 9 insurance companies,
34,375,000; and a subscription for preferred stock of one insurance
ompany, $100,000.

Under the act approved April 13, 1934, as amended, 705 loans to
67 borrowers to finance the repair of damage by earthquake, flood,
r other catastrophe, aggregating $5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended,

155 loans to 132 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $14,108,100, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 30 loans to 28 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,136,300, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of $146,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $9,704,658,515.34 were made during the period from February 2, 1932, to September 30, 1939, inclusive. Of this amount, $2,142,779,013.52 was later withdrawn or canceled, and $7,292,933,361.34 was disbursed. Repayments and other reductions amounted to $5,509,529,617.39, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,783,403,743.95 outstanding on the books of the Corporation at the close of September 30, 1939.

In addition, the Corporation had outstanding on September 30, 1939, agreements to make authorizations, totaling $490,446,851.91, upon the performance of specified conditions.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the third quarter of 1939, agreed to purchase $4,105,000 net face amount of marketable securities from the Public Works Administration, Federal Works Agency (formerly Federal Emergency Administration of Public Works).

From June 19, 1934, to September 30, 1939, inclusive, securities having a par value of $653,843,048.90 were purchased from the Administration. Of this amount, securities having a par value of $475,342,520.72 were sold at a premium of $13,540,538.40 (including securities having a par value of $64,808,474.30 sold to issuers prior to maturity at a premium of $374,140.64). Securities having a par value of $151,206,419.41 were held at the close of business September 30, 1939. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $27,261,000 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the third quarter of 1939, paid $3,000,000 to the Federal Housing Administrator. This made a total of $76,546,074.55 so paid through September 30, 1939.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and

mpowering it to make such loans as it may determine to be necessary r appropriate because of floods or other catastrophes in the years 936, 1937, 1938, 1939, or 1940, the Corporation during the third uarter of 1939, subscribed and paid for $2,000,000 of the capital tock of Disaster Loan Corporation. This made a total of $20,000,000 o subscribed and paid for through September 30, 1939.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1939, the Corporation—

Sold $100,000 Series P notes; and $125,000,000 series Q–2 notes; nd redeemed and canceled $57,000,000 of its series Q–1 note; and 65,000,000 series Q–2 notes. In addition, pursuant to the provisions f the act approved February 24, 1938, the Secretary of the Treasury anceled the Corporation's series Q–1 note to the extent of $43,750, nd its series Q–2 notes to the extent of $5,112,000, such amounts eing equal to disbursements by the Corporation during the third uarter of 1939, for allocations to other Governmental agencies.

As of September 30, 1939, there were outstanding $1,060,680,877.43 f the Corporation's notes, as follows:

Series N	$211, 460, 000. 00
Series P	298, 239, 000. 00
Series Q–1	3, 877. 43
Series Q–2	240, 888, 000. 00
Series R	310, 090, 000. 00
Total	1, 060, 680, 877. 43

TABLES

The following tables are attached:

'able 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other Governmental Agencies, by classes, from February 2, 1932, to September 30, 1939, inclusive, and commitments outstanding, by classes, as of September 30, 1939.

'able 2. Aggregate loan and other authorizations, by classes, during the third quarter of 1939.

'able 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1939.

'able 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to September 30, 1939, inclusive, by States.

'able 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to September 30, 1939, inclusive.

'able 6. Total loan and other authorizations from February 2, 1932, to September 30, 1939, inclusive, by months.

'able 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1939, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust com-

panies under sec. 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to September 30, 1939, inclusive; and outstanding as of September 30, 1939 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of September 30, 1939) to business enterprises, from February 2, 1932, to September 30, 1939, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to September 30, 1939, inclusive, by industries (includes loans and participations, and commitments outstanding, under Section 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under Section 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under Section 5 of the Reconstruction Finance Corporation Act, as amended).

Table 11. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to September 30, 1939, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to September 30, 1939, inclusive.

Table 12. Number of banks and trust companies to which loans were authorized, and amount authorized, under section 5 of the Reconstruction Finance Corporation Act, as amended, by size of cities or towns, from February 2, 1932, to September 30, 1939, inclusive.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of September 30, 1939.

Table 14. Statement of cash receipts and expenditures from January 1, 1939, to September 30, 1939, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of condition as of the close of business September 30, 1939.

Respectfully,

(Signed) EMIL SCHRAM, *Chairman.*
(Signed) GEORGE R. COOKSEY, *Secretary.*

The PRESIDENT OF THE SENATE.
The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1939*

PART I.—LOAN AND OTHER AUTHORIZATIONS

[Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1939
Banks and trust companies:					
Receivers, liquidating agents and conservators	$1,127,899,206.89	$280,624,977.82	$839,418,321.16	$810,528,189.94	$28,890,131.22
Others [2]	1,334,892,436.15	196,431,155.53	1,138,348,280.62	1,066,051,533.56	72,296,747.06
Total, banks and trust companies [2]	2,462,791,643.04	477,056,133.35	1,977,766,601.78	1,876,579,723.50	101,186,878.28
Building and loan associations:					
Receivers	25,306,796.19	22,352,231.92	2,954,564.27	2,392,582.57	561,981.70
Others	131,990,841.56	12,252,576.33	117,401,265.23	114,476,152.90	2,925,112.33
Total, building and loan associations	157,297,637.75	34,604,808.25	120,355,829.50	116,868,735.47	3,487,094.03
Insurance companies	104,439,750.19	13,346,540.38	90,693,209.81	88,041,588.59	2,651,621.22
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122,299,023.96	18,332,059.28	103,241,964.68	85,710,699.32	17,531,265.36
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	4,755,809.75	946,025.40
To The RFC Mortgage Company	123,368,261.03		120,632,539.35	91,003,745.29	29,628,794.06
To Federal National Mortgage Association	100,000,000.00		74,353,513.87	38,853,962.01	35,499,551.86
Others	353,248,623.49	103,272,215.80	242,251,803.62	198,210,061.90	44,041,741.72
Total, mortgage loan companies	715,338,183.48	132,324,714.93	546,181,656.67	418,534,278.27	127,647,378.40
Credit unions	642,967.80	42,872.01	600,095.79	584,119.21	15,976.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 387,236,000.00	
Joint-stock land banks	29,835,359.13	6,525,423.92	23,173,504.87	19,502,185.02	3,671,319.85
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,562,956.89	80,661.33
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Receivers and trustees	49,035,881.95	844,791.00	46,634,890.95	12,901,231.00	33,733,659.95
Others	715,305,335.00	106,048,764.89	603,571,570.11	198,470,583.08	405,100,987.03
Total, railroads	764,341,216.95	106,893,555.89	650,206,461.06	211,371,814.08	438,834,646.98

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1939*—Continued

PART I.—LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1939
Processors, or distributors subject to processing taxes	$26,089.27	$11,371.21	$14,718.06	$14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	378,915.56	$340,759.44
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,856,968,911.44	790,932,319.96	4,011,121,241.35	3,333,204,905.24	677,916,336.11
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[4] 291,059,466.98	75,514,031.15	175,486,768.27	59,808,975.89	115,677,792.38
Purchases of participations	[5] 24,917,485.87	8,583,115.52	15,302,478.19	6,865,106.23	8,437,371.96
Agreements to purchase participations	[6] 64,466,928.65	16,596,738.35	1,838,023.98	200,662.03	1,637,361.95
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	380,443,881.50	100,693,885.02	192,627,270.44	66,874,744.15	125,752,526.29
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	124,881,827.81	11,235,995.08	73,387,732.73	22,940,553.73	50,447,179.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	505,325,709.31	111,929,880.10	266,015,003.17	89,815,297.88	176,199,705.29
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	90,587,555.60	34,205,355.30	46,125,298.79	42,727,222.34	3,398,076.45
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	32,152,846.08	323,530,641.28	282,138,956.61	41,391,684.67
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	8,335,265.91	193,842.19
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	83,370,955.22	33,146,368.56	47,224,586.66	27,353,692.97	19,870,893.69

Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	----------
Others	86,061,513.08	66,367,021.30	19,644,491.78	18,892,362.80	752,128.98
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,361,453.99	786,609,325.01	752,128.98
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[7] 299,984,999.00	----------
Total, Emergency Relief and Construction Act of 1932, as amended	2,484,687,852.85	970,598,063.82	1,466,630,789.03	1,404,422,239.50	62,208,549.53
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,189,755.00	5,126,025.00	18,063,730.00	11,587,214.33	6,476,515.67
Subscriptions for preferred stock of banks and trust companies	884,684,484.00	75,025,062.44	802,889,921.56	359,067,888.52	443,822,033.04
Purchases of capital notes or debentures of banks and trust companies	433,750,350.00	90,549,500.00	343,200,850.00	226,965,879.16	116,234,970.84
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,341,624,589.00	170,700,587.44	1,164,154,501.56	597,620,982.01	566,533,519.55
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	----------
Authorization, under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,375,000.00	----------	34,375,000.00	7,741,642.86	26,633,357.14
Subscription for preferred stock of an insurance company	100,000.00	----------	100,000.00	----------	100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,475,000.00	----------	34,475,000.00	7,741,642.86	26,733,357.14
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	139,260,208.39	31,793,165.37	87,883,380.22	4,380,952.75	83,502,427.47
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5,734,288.75	2,260,341.53	3,473,947.22	1,942,561.80	1,531,385.42
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	14,108,100.00	7,452,000.00	4,804,200.00	2,067,887.55	2,736,312.45
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2,136,300.00	1,257,300.00	150,000.00	3,500.00	146,500.00
Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended	146,500,000.00	----------	146,500,000.00	2,425.46	146,497,574.54
Grand total, part I (loan and other authorizations)	9,704,658,515.34	2,142,779,013.52	7,292,933,361.34	[8] 5,509,529,617.39	1,783,403,743.95

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1939*—Continued

PART II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of Sept. 30, 1939
Grand total, part II	$673,689,709.49	$28,500,000.00	$617,928,709.49	$493,453,195.45	$124,475,514.04

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	14,498,500.00	13,868,002.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	[9] 2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	76,546,074.55	76,546,074.55
Commodity Credit Corporation—purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	20,000,000.00	20,000,000.00
Total to other governmental agencies by direction of Congress	1,035,893,853.19	937,863,356.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[10] 499,999,011.22
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	[11] 1,500,000,000.00	[11] 1,499,999,011.22
Total allocations to other governmental agencies and for direct relief	2,535,893,853.19	2,437,862,367.33

Administrative expense—regional Agricultural Credit Corporations	115,696.87	115,696.87
Administrative expense—under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, part III (allocations to other governmental agencies)	2,569,313,841.73	2,471,282,355.87

PART IV.—COMMITMENTS OUTSTANDING AS OF SEPT. 30, 1939

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company	$148,800.00
Mortgage loan companies:	
The RFC Mortgage Company	50,000,000.00
Others	8,600,000.00
Railroads	106,768,691.40
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises (including purchases of securities)	75,910,500.00
Purchase of a participation in a loan to a business enterprise	2,500,000.00
Agreements to purchase participations in loans to business enterprises	15,297,666.67
Loans to public agencies	23,509,875.00
Loan to Commodity Credit Corporation, under sec. 201 (d) of the Emergency Relief and Construction Act of 1932, as amended	150,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of banks and trust companies	25,138,000.00
Subscriptions for preferred stock of banks and trust companies	2,571,100.00
Subscription for preferred stock of Export-Import Bank of Washington	25,000,000.00
Loans to irrigation, and drainage districts, under the Emergency Farm Mortgage Act of 1933, as amended	5,002,218.84
Grand total, part IV (commitments outstanding as of Sept. 30, 1939)	490,446,851.91

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1939*—Continued

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Sept. 30, 1939
Part I, Loan and other authorizations	$9, 704, 658, 515. 34	$2, 142, 779, 013. 52	$7, 292, 933, 361. 34	$5, 509, 529, 617. 39	$1, 783, 403, 743. 95
Part II, Purchases of securities from Public Works Administration	673, 689, 709. 49	28, 500, 000. 00	617, 928, 709. 49	493, 453, 195. 45	124, 475, 514. 04
Part III, Allocations to other governmental agencies	2, 569, 313, 841. 73	97, 400, 000. 00	2, 471, 282, 355. 87	[12] 2, 471, 282, 355. 87	----------
Total	12, 947, 662, 066. 56	2, 268, 679, 013. 52	10, 382, 144, 426. 70	8, 474, 265, 168. 71	1, 907, 879, 257. 99
Part IV, Commitments outstanding	490, 446, 851. 91	----------	----------	----------	----------
Grand total	13, 438, 108, 918. 47	2, 268, 679, 013. 52	10, 382, 144, 426. 70	8, 474, 265, 168. 71	1, 907, 879, 257. 99

[1] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1939.

[2] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Includes $9,954,122.25 representing sale of participations authorized to banks, etc.

[5] Includes $20,878 representing sale of participations authorized to banks. In addition, $11,096,737.16 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations.

[6] Includes $1,914,433.55 representing participations authorized, by the Corporation, in loans sold. In addition, $31,138,242.32 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by states and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[10] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed $349,011.22 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,011.22 disbursed.

[11] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in Part I above.

[12] Of this amount, $2,434,282,355.87 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1939*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding increase for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	[3] $1,426,012.23	$4,044,648.19	$798,529.51	$3,998,227.07	[4] $3,199,697.56
Building and loan associations (including receivers)	1,344,100.00	4,854,900.00	405,100.00	239,271.31	165,828.69
Insurance companies		15,098.52		165,748.07	[4] 165,748.07
Mortgage loan companies	982,609.27	356,628.86	14,530,298.78	11,432,999.81	3,097,298.97
Credit unions				71.00	[4] 71.00
Joint-stock land banks	800,000.00		750,000.00	298,792.52	451,207.48
Agricultural credit corporations				500.00	[4] 500.00
Railroads (including receivers and trustees)	607,000.00	500,000.00	255,000.00	619,808.13	[4] 364,808.13
Borrowers engaged in the fishing industry				323.52	[4] 323.52
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5,159,721.50	9,771,275.57	16,738,928.29	16,755,741.43	[4] 16,813.14
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[5 7] 25,704,043.95	10,398,017.26	18,038,249.27	9,282,378.36	8,755,870.91
Purchases of participations and agreements to purchase participations	[5 8] 4,936,825.96	4,475,745.03	808,288.53	450,534.48	357,754.05
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	30,640,869.91	14,873,762.29	18,846,537.80	9,732,912.84	9,113,624.96
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	27,947,500.00	1,733,795.08	39,018,479.00	465,550.00	38,552,929.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	58,588,369.91	16,607,557.37	57,865,016.80	10,198,462.84	47,666,553.96
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	10,228,191.11	69,893.37	701,377.21	527,805.74	173,571.47
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II		311,602.94	2,268,000.00	121,000.00	2,147,000.00
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				2,374.52	[4] 2,374.52
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II				3,609,558.22	[4] 3,609,558.22
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II				8,250.00	[4] 8,250.00
Total, Emergency Relief and Construction Act of 1932, as amended		311,602.94	2,268,000.00	3,741,182.74	[4] 1,473,182.74

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1939*—Continued

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding increase for the quarter [1]
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				$198,499.88	[4] $198,499.88
Subscriptions for preferred stock of banks and trust companies	$2,360,000.00	$600,000.00	$450,000.00	8,156,222.09	[4] 7,706,222.09
Purchases of capital notes or debentures of banks and trust companies			50,000.00	3,109,314.35	[4] 3,059,314.35
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	2,360,000.00	600,000.00	500,000.00	11,464,036.32	[4] 10,964,036.32
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				13,722.07	[4] 13,722.07
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	2,139,357.91	108,949.64	738,839.00	278,806.16	460,032.84
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended		2,000.00		56,159.92	[4] 56,159.92
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	318,600.00	31,000.00	317,500.00	170,500.00	147,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935				1,500.00	[4] 1,500.00
Grand total	[6] 78,794,240.43	27,502,278.89	79,129,661.30	43,207,917.22	35,921,744.08

[1] These amounts apply to loans authorized prior to July 1, 1939, as well as to loans authorized during the third quarter of 1939.

[2] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1939.

[3] Loans authorized to banks and trust companies include $1,375,012.23 to aid in the reorganization or liquidation of closed banks.

[4] Decrease.

[5] 3 authorizations aggregating $91,650, which were included in "purchases of participations in loans to business enterprises" during preceding quarters, were transferred to "loans to business enterprises" during the third quarter of 1939. 2 authorizations aggregating $174,600, which were included in "loans to business enterprises" during preceding quarters, were transferred to "purchases of participations in loans to business enterprises" during the third quarter of 1939.

[6] Authorizations made prior to July 1, 1939, were rescinded during the third quarter of 1939, as follows: Banks and trust companies, $454,000 (to aid in the reorganization or liquidation of closed banks); business enterprises, $1,072,215.83; purchases of participations and agreements to purchase participations in loans to business enterprises, $250,000; a loan to a public body, $900,000; a loan on the assets of a closed bank, $9,422,066.49; a subscription for preferred stock of a bank, $40,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $1,493,425.71; a loan to a borrower engaged in the mining, milling, or smelting of ores, $145,000. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1939, inasmuch as they applied to loans authorized during previous quarters.

[7] Includes $409,787.12 representing sale of participations authorized to banks, etc. During the third quarter of 1939, the Corporation also approved the sale of its interest, amounting to $190,000, in a loan authorized during a prior quarter.

[8] Includes $142,500 representing a participation authorized, by the Corporation, in a loan to be sold.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1939* [1]

GRAND TOTAL

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
Alabama	11	9	New Mexico	1	1
Arizona	4	2	New York	33	20
Arkansas	13	7	North Carolina	7	5
California	26	14	North Dakota	4	3
Colorado	11	9	Ohio	16	3
Connecticut	2	2	Oklahoma	10	10
Delaware	1	1	Oregon	25	14
District of Columbia	4	3	Pennsylvania	49	38
Florida	15	11	Rhode Island	2	2
Georgia	29	22	South Carolina	1	1
Idaho	10	6	South Dakota	1	1
Illinois	23	12	Tennessee	14	7
Indiana	4	3	Texas	18	14
Iowa	5	5	Vermont	1	1
Kansas	1	1	Virginia	4	4
Kentucky	5	4	Washington	24	14
Louisiana	2	1	West Virginia	10	8
Maine	3	3	Wisconsin	11	8
Maryland	5	3	Wyoming	4	4
Massachusetts	8	6	Alaska	1	1
Michigan	16	10	Puerto Rico	1	1
Minnesota	4	2			
Mississippi	9	3	Total	493	330
Missouri	11	6	Authorization to a railroad (receiver) [4]	1	1
Montana	14	12			
Nebraska	5	3	Grand total	494	331
New Hampshire	1	----------			
New Jersey	14	10			

LOANS TO BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Indiana	1	----------
Michigan	1	----------
New York	1	1
Pennsylvania	3	----------
West Virginia	1	----------
Total	7	1

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

New Jersey	3	2
Pennsylvania	29	29
Total	32	31

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Kansas	1	1
Pennsylvania	1	1
Washington	2	----------
Total	4	2

LOAN TO A JOINT-STOCK LAND BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Michigan	1	----------

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1939* [1]—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans, and participations in loans]

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
Alabama	10	8	New Hampshire	1	
Arizona	1	1	New Jersey	10	8
Arkansas	8	7	New Mexico	1	1
California	11	9	New York	[2] 28	[2] 19
Colorado	8	8	North Carolina	7	5
Connecticut	2	2	North Dakota	4	3
Delaware	1	1	Ohio	[2] 15	[2] 2
District of Columbia	4	3	Oklahoma	9	9
Florida	11	10	Oregon	[2] 24	14
Georgia	29	22	Pennsylvania	[2] 15	7
Idaho	6	5	Rhode Island	2	2
Illinois	11	8	South Carolina	1	1
Indiana	3	3	South Dakota	1	1
Iowa	4	4	Tennessee	14	7
Kentucky	5	4	Texas	15	13
Louisiana	2	1	Vermont	1	1
Maine	3	3	Virginia	4	4
Maryland	5	3	Washington	[2] 22	[2] 14
Massachusetts	8	6	West Virginia	9	8
Michigan	12	10	Wisconsin	9	8
Minnesota	4	2	Wyoming	4	4
Mississippi	2	2	Alaska	1	1
Missouri	11	6	Puerto Rico	1	1
Montana	12	10			
Nebraska	2	2	Total	373	273

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	[2] 1	[2] 1	Pennsylvania	1	1
Arizona	1	1	Texas	1	1
Florida	1	1			
Idaho	1	1	Total	8	8
Illinois	2	2			

LOANS ON THE ASSETS OF CLOSED BANKS AND TRUST COMPANIES, UNDER SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Michigan	2	(3)
Ohio	1	1
Total	3	1

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [2]	Number of borrowers [2]	Less: Duplications [5]	Net number of new borrowers
California	1			
Iowa	1	1		1
Nebraska	1	1		1
New Jersey	[2] 1			
New York	4	4	4	
Oklahoma	1	1		1
Wisconsin	2	1	1	
Total	11	8	5	3

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1939* [1]—Con.

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended]

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
Arizona	2		Mississippi	[2] 7	[2] 1
Arkansas	[2] 5		Montana	2	2
California	[2] 11	[2] 4	Nebraska	2	
Colorado	[2] 2		Oregon	1	
Florida	[2] 3		Texas	[2] 2	
Idaho	[2] 3				
Illinois	[2] 10	[2] 2	Total	50	9

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

California	3	1
Colorado	1	1
Total	4	2

[1] "Borrowers, etc.," includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

[2] Certain authorizations made prior to the third quarter of 1939 were completely rescinded during the third quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the third quarter, in as much as the authorizations were made in a prior quarter.

[3] During the third quarter of 1939, one authorization to a borrower under sec. 5 of the Reconstruction Finance Corporation Act, as amended, made prior to the third quarter, was transferred to sec. 5e of the Reconstruction Finance Corporation Act, as amended; and this transfer is not reflected in this table in as much as it affects an authorization made in a prior quarter.

[4] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[5] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Alabama	595	362	$43, 937, 812. 75	$5, 855, 313. 01	$33, 497, 258. 40	$10, 380, 396. 52
Arizona	136	87	25, 266, 200. 63	12, 433, 189. 45	11, 921, 940. 91	6, 100, 934. 34
Arkansas	831	567	68, 247, 059. 22	11, 981, 405. 47	54, 822, 024. 27	20, 809, 031. 75
California	1, 060	629	698, 892, 300. 98	44, 251, 774. 52	583, 569, 116. 23	88, 401, 484. 47
Colorado	389	284	28, 852, 172. 96	6, 452, 089. 98	22, 022, 571. 57	6, 750, 773. 82
Connecticut	317	207	37, 467, 475. 41	5, 540, 924. 63	31, 269, 646. 16	8, 401, 483. 81
Delaware	31	29	3, 479, 400. 00	2, 259, 700. 00	1, 149, 700. 00	333, 600. 00
District of Columbia	157	70	37, 900, 394. 01	5, 470. 554. 54	32, 335, 639. 00	2, 977. 946. 94
Florida	615	480	31, 616, 509. 36	6, 706, 319. 13	23, 845, 258. 08	10, 586, 930. 30
Georgia	1, 152	892	41, 244, 491. 76	7, 591, 455. 02	29, 518, 337. 19	9, 338, 331. 62
Idaho	287	163	16, 014, 528. 94	2, 353, 940. 99	12, 734, 410. 78	3, 288, 000. 34
Illinois	2, 119	1, 307	457, 022, 964. 28	66, 830, 943. 56	388, 204, 590. 60	91, 414, 471. 10
Indiana	1, 057	753	85, 857, 616. 54	16, 072, 979. 58	68, 945, 555. 25	12, 219, 878. 18
Iowa	1, 171	754	90, 576, 822. 33	15, 064, 250. 12	75, 364, 837. 82	6, 068, 137. 95
Kansas	691	533	22, 265, 447. 36	4, 445, 190. 14	17, 410, 509. 11	4, 974, 210. 11
Kentucky	749	509	53, 560, 952. 59	12, 754, 575. 61	40, 252, 632. 05	7, 947, 213. 36
Louisiana	734	381	224, 101, 039. 82	88, 669, 409. 71	135, 272, 872. 73	25, 365, 793. 26
Maine	227	126	88, 076, 819. 02	11, 142, 343. 75	67, 881, 455. 04	7, 139, 988. 02
Maryland	413	291	153, 488, 325. 58	16, 362, 525. 62	130, 107, 545. 69	30, 345, 229. 47
Massachusetts	640	483	104, 059, 022. 32	16, 779, 552. 47	85, 936, 738. 49	21, 127, 117. 58
Michigan	1, 543	928	548, 303, 094. 17	109, 182, 725. 91	428, 696, 636. 47	54, 726, 241. 52
Minnesota	1, 043	717	42, 266 721. 00	6, 199, 161. 77	35, 681, 359. 74	8, 413, 232. 27
Mississippi	855	531	51, 150, 483. 68	5, 303, 783. 25	41, 949, 871. 31	13, 085, 751. 66
Missouri	1, 298	864	136, 824, 781. 94	35, 017, 588. 29	93, 954, 399. 72	20, 618, 874. 71
Montana	367	222	16, 888, 035. 22	1, 833, 868. 18	14, 282, 794. 84	2, 836, 432. 27
Nebraska	1, 379	455	27, 105, 458. 40	4, 444, 188. 37	22, 015, 472. 78	6, 075, 033. 80
Nevada	72	36	13. 230, 919. 42	4, 515, 580. 82	8, 715, 338. 60	770, 687. 74
New Hampshire	63	53	8, 300, 053. 00	1, 811, 700. 78	5, 408, 352. 22	1. 525, 916. 95
New Jersey	1, 369	939	278, 773. 333. 48	41, 977, 312. 74	231, 371, 312. 93	100, 684, 116. 57
New Mexico	130	93	12, 151, 453. 46	1, 659, 556. 31	9, 740, 385. 80	6, 837, 439. 36
New York	2, 089	1, 488	804, 650, 392. 64	199, 452, 424. 81	597, 022, 132. 24	115, 947, 900. 84
North Carolina	693	505	76, 354, 106. 65	14, 282, 291. 21	60, 273, 988. 40	8, 754, 092. 89
North Dakota	391	287	14, 359, 756. 73	1, 624, 326. 45	12, 629, 277. 87	3, 120, 007. 51
Ohio	1, 637	1, 186	612, 295, 182. 08	137, 919, 544. 83	457, 764, 217. 82	59, 679, 311. 68
Oklahoma	477	265	27, 955, 371. 01	2, 222, 490. 31	25, 272, 329. 31	2, 562, 743. 71
Oregon	576	318	31, 400, 701. 38	5, 425, 535. 97	23, 790, 339. 66	6, 716, 173. 77
Pennsylvania	2, 390	1, 597	424, 226, 927. 09	75, 782, 835. 24	320, 702, 472. 56	87, 571, 601. 41
Rhode Island	43	34	7, 263, 866. 07	826, 421. 36	6, 187, 094. 71	3, 591, 300. 63
South Carolina	286	185	39, 079, 240. 10	5, 738, 677. 72	31, 837, 489. 41	3, 351, 750. 08
South Dakota	474	321	19, 093, 099. 58	4, 223, 244. 56	14, 840, 305. 02	2, 800, 803. 85
Tennessee	832	521	138, 000, 074. 68	22, 176, 206. 37	113, 498, 056. 35	28, 449, 459. 00
Texas	1, 549	1, 117	144, 308, 578. 13	20, 329, 572. 04	118, 548, 154. 63	43, 082, 193. 74
Utah	242	152	23, 552, 765. 94	4, 316, 877. 01	18, 612, 752. 49	2, 549, 034. 00
Vermont	161	107	29, 022, 196. 63	2, 345, 280. 27	26, 636, 916. 36	16, 203, 573. 89
Virginia	569	401	50, 990, 723. 54	8, 601, 956. 53	40, 330, 665. 11	9, 162, 630. 32
Washington	[3] 2,115	1, 359	99, 367, 468. 89	22, 154, 931. 26	59, 783, 737. 46	16, 360, 162. 25
West Virginia	528	327	49, 069, 345. 78	6. 267, 696. 49	41, 936, 749. 28	4, 369, 703. 84
Wisconsin	1, 500	1, 106	130, 684, 841. 13	19, 754, 664. 73	108, 957, 231. 15	25, 467, 217. 96
Wyoming	126	66	6, 749, 101. 99	1, 019, 050. 87	5, 584, 791. 64	1, 046, 960. 58
Alaska	20	17	2, 611, 100. 00	451, 100. 00	1, 176, 500. 00	409, 000. 00
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	38	32	7, 986, 500. 00	1, 327, 439. 78	5, 150, 060. 22	1, 211, 731. 08
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	120, 250. 00
Total	38, 234	25, 141	6, 187, 638, 964. 67	1, 127, 546, 574. 53	4, 829, 769, 657. 47	1, 032, 072, 282. 82
Authorizations:						
Loans to The RFC Mortgage Company [4]	16	1	123, 368, 261. 03	----------	120, 632, 539. 35	29, 628, 794. 06
Loans to Federal National Mortgage Association [4]	3	1	100, 000, 000. 00	----------	74, 353, 513. 87	35, 499, 551. 86
Loans to Federal land banks [4]	[5] 57	12	[6] 399, 636, 000. 00	12, 400, 000. 00	[6] 387, 236, 000. 00	----------
Loans to Federal intermediate credit banks [4]	8	8	9, 250, 000. 00	----------	9, 250, 000. 00	----------
Loans to Regional agricultural credit corporations (rediscounts) [4]	1, 343	12	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	----------

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Loans to railroads (including receivers and trustees) [4]	188	82	$764,341,216.95	$106,893,555.89	$650,206,461.06	$438,834,646.98
Loans for financing exports of agricultural surpluses [4]	7	4	83,370,955.22	33,146,368.56	47,224,586.66	19,870,893.69
Loans to Secretary of Agriculture to acquire cotton [4]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Subscriptions for stock of The RFC Mortgage Company [4]	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Subscription for stock of Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Loan to Rural Electrification Administration [4]	1	1	146,500,000.00		146,500,000.00	146,497,574.54
Grand total	39,895	25,268	9,704,658,515.34	2,142,779,013.52	[7] [8] 7,292,933,361.34	[8] 1,783,403,743.95

LOANS TO BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$320,945.15
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	312	157	26,690,006.49	5,763,569.86	20,926,436.63	422,900.40
California	424	159	126,234,475.25	8,523,177.71	117,702,097.54	19,000.00
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	4,869.67
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	505,813.70
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	103	25	30,875,001.41	3,022,536.01	27,852,465.40	155,000.00
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	181,043.95
Georgia	280	146	11,773,680.49	2,433,617.46	9,340,063.03	589,704.19
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	
Illinois	1,264	610	218,972,701.21	34,454,185.43	184,387,398.57	46,863,256.80
Indiana	507	276	47,932,774.00	9,730,810.79	38,190,963.21	318,236.10
Iowa	871	494	62,920,365.13	8,520,914.28	54,399,450.85	95,816.57
Kansas	295	163	8,802,304.31	1,837,750.58	6,964,553.73	146,579.47
Kentucky	380	179	20,780,857.60	3,451,468.31	17,329,389.29	44,725.69
Louisiana	371	132	118,691,162.69	32,091,837.34	86,599,325.35	15,578,768.10
Maine	117	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	152	77	62,344,393.96	8,924,924.77	53,419,469.19	5.83
Massachusetts	105	48	42,933,700.00	6,121,379.83	36,812,320.17	
Michigan	809	[9] 328	413,544,698.16	93,176,424.31	317,205,683.15	12,290,820.93
Minnesota	549	279	13,749,679.13	3,508,737.01	10,240,942.12	14,207.64
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	159,170.77
Missouri	624	314	62,967,002.84	22,128,918.27	40,838,084.57	1,353,046.24
Montana	99	52	3,120,987.51	405,874.04	2,715,113.47	39,587.73
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	130,758.27

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS TO BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Nevada	32	9	$6,503,725.92	$402,594.36	$6,101,131.56	
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	378	149	80,847,892.30	10,945,778.19	69,902,114.11	$2,055,880.92
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40	7,400.00
New York	424	192	118,332,293.21	19,886,883.75	97,791,909.46	8,808,564.55
North Carolina	241	118	37,981,187.51	9,772,258.55	28,179,928.96	25,098.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	36,994.78
Ohio	504	264	285,393,899.64	61,079,052.65	222,564,846.99	4,159.35
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57	
Oregon	226	80	9,372,880.88	1,621,678,38	7,751,202.50	3,675.02
Pennsylvania	1,125	529	219,117,159.65	52,037,556.91	166,602,102.74	4,098,407.59
Rhode Island	6	2	1,873,413.40	259,658.36	1,613,755.04	183,008.85
South Carolina	116	53	21,500,946.13	2,709,537.52	18,791,408.61	85,384.82
South Dakota	252	122	5,140,916.70	1,096,113.38	4,044,803.32	79,416.77
Tennessee	433	198	73,117,431.50	6,456,646.67	66,660,784.83	3,399,441.06
Texas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	1,921,062.92
Utah	94	55	8,261,388.52	2,405,153.17	5,596,235.35	1.00
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	78,165.97
Washington	378	147	32,467,510.09	11,693,668.30	20,773,841.79	852,173.47
West Virginia	300	138	25,089,355.84	3,685,000.57	21,404,355.27	279,010.39
Wisconsin	730	444	41,720,990.81	10,327,179.57	31,393,811.24	33,709.41
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,384	7,346	2,462,791,643.04	477,056,133.35	1,977,766,601.78	101,186,878.28

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$12,853.33
California	50	32	9,805,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	9,402.56
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kansas	2	2	100,000.00			
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	271,019.86
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	290,961.84
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	299	270	38,761,293.02	6,575,194.80	31,355,098.22	2,599,802.38
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	110,109.50
Pennsylvania	113	108	5,528,100.00	159,297.39	3,962,802.61	13,467.84
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21	500.00
Wyoming	5	2	815,611.87	83,472.88	732,138.99	178,976.72
Total	1,295	1,066	157,297,637.75	34,604,808.25	120,355,829.50	3,487,094.03

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	153,030.90
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	113,450.86
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.92
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	313,317.15	8,614,574.76	1,108,242.90
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	23,950.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	331,395.72
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	233,750.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	140,914.84
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,346,540.38	90,693,209.81	2,651,621.22

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65	$68,688.44
Arizona	1	1	100,000.00	100,000.00		
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98	
California	10	8	69,742,493.44	1,482,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	11,650.00
District of Columbia	6	4	1,114,532.60		1,114,532.60	616,769.76
Florida	8	4	878,032.99	95,719.61	782,313.38	302,376.79
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	356,839.09
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	305,859.29
Indiana	1	1	220,000.00	22,508.08	197,491.92	22,659.05
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	4	3	172,500.00	47,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,360,007.86
Maine	1	1	3,200,000.00		3,200,000.00	1,275,076.83
Maryland	30	24	35,114,852.97	3,228,098.72	25,239,008.93	4,172,175.77
Massachusetts	64	27	28,667,648.32	3,525,758.52	25,141,889.80	8,634,313.48
Michigan	93	60	14,554,962.29	4,932,648.07	9,470,814.22	638,268.22
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31	756,964.82
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	
Nevada	4	2	1,732,506.57	438,005.38	1,294,501.19	156,570.01
New Jersey	38	25	23,074,188.99	6,336,208.77	16,737,980.22	5,764,410.52
New Mexico	5	4	209,000.00	60,000.00	149,000.00	
New York	54	31	146,022,300.00	80,817,889.70	65,204,410.30	21,725,033.01
North Carolina	25	11	5,718,958.96	906,587.20	4,812,371.76	463,545.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
North Dakota	1	1	$65,000.00	$245.00	$64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	$165,621.28
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	203,353.95
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	25	12	6,423,375.00	1,478,550.11	4,602,924.89	2,944,177.19
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,048,261.14	7,840,240.18	2,724,861.97
Texas	59	35	22,738,976.26	2,667,754.16	20,071,222.10	4,882,905.15
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,295,054.28	4,362,412.66	2,138,710.90
Washington	25	17	11,460,825.23	1,034,127.34	9,659,358.30	2,782,431.33
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	30,500.00
Total	731	424	491,969,922.45	132,324,714.93	351,195,603.45	62,519,032.48
Loans to The RFC Mortgage Company [4]	16	1	123,368,261.03		120,632,539.35	29,628,794.06
Loan to Federal National Mortgage Association [4]	3	1	100,000,000.00		74,353,513.87	35,499,551.86
Grand total	750	426	715,338,183.48	132,324,714.93	546,181,656.67	127,647,378.40

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$15,976.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	15,976.58

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	$466,271.20
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	161,560.03
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	503,912.25
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	2	1	82,500.00		82,500.00	
Michigan	3	1	1,835,000.00	158,213.06	1,626,786.94	750,000.00
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	1,017,693.66
North Carolina	6	3	3,144,786.45	153,613.96	2,904,742.15	89,627.77
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	5	2	2,886,000.00	719,965.48	2,166,034.52	682,254.94
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	67	27	29,835,359.13	6,525,423.92	23,173,504.87	3,671,319.85

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$36,746.94
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	43,914.39
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	80,661.33

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

LOANS TO PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

LOAN TO A STATE FUND CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,900.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	7,350.01
Maine	2	2	600.00		600.00	190.00
Massachusetts	3	3	29,000.00		29,000.00	525.37
Oregon	2	2	525,000.00		525,000.00	255,666.67
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	38,972.12
Washington	2	2	57,000.00		57,000.00	35,500.00
Total	27	22	809,700.00	90,025.00	719,675.00	340,759.44

TOTAL, SEC. 5c OF OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Company [4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	130	119	$3,319,048.33	$812,893.19	$1,070,913.80	$743,809.82
Arizona	21	20	913,177.86	227,265.59	84,100.00	49,100.00
Arkansas	125	115	6,647,374.10	620,529.60	5,829,994.50	4,520,274.41
California	179	160	22,206,198.32	3,715,776.56	7,806,549.92	6,723,803.38
Colorado	90	86	1,759,986.33	654,071.46	829,470.72	630,438.06
Connecticut	86	71	7,891,945.00	1,352,434.94	5,882,605.44	2,243,622.34
Delaware	11	11	442,400.00	39,900.00	332,500.00	23,900.00
District of Columbia	38	32	635,860.00	148,018.53	393,641.00	301,877.18
Florida	289	257	5,758,427.00	899,327.15	4,268,909.27	2,950,466.72
Georgia	555	481	13,370,632.95	3,126,153.33	8,044,780.07	4,429,357.55
Idaho	51	45	1,012,966.00	106,544.28	746,547.73	487,266.24
Illinois	316	281	26,545,989.38	13,483,405.06	11,740,299.04	7,337,445.44
Indiana	145	134	5,485,850.00	1,795,969.16	2,861,799.13	1,836,158.03
Iowa	60	57	1,897,475.00	592,625.00	1,187,279.00	533,460.93
Kansas	136	128	2,174,726.85	797,820.97	1,149,157.77	586,836.51
Kentucky	159	149	4,442,111.57	1,909,401.39	2,122,239.64	1,385,459.61
Louisiana	57	52	1,101,453.96	290,441.04	681,391.51	479,499.83
Maine	29	24	9,888,940.00	148,162.50	687,757.27	589,084.36
Maryland	101	85	4,821,991.67	1,779,166.72	2,672,316.00	1,535,496.70
Massachusetts	246	205	11,647,960.00	3,377,831.99	6,927,396.65	4,439,069.16
Michigan	258	234	24,389,094.45	4,983,851.74	13,346,317.07	8,121,662.70
Minnesota	143	131	3,301,282.74	984,491.46	1,930,591.79	1,400,053.14
Mississippi	75	73	1,294,442.09	586,297.60	432,612.66	262,705.21
Missouri	225	192	17,829,558.33	3,479,041.93	6,958,033.33	4,648,370.22
Montana	80	70	1,330,100.50	229,716.11	710,096.26	492,718.16
Nebraska	84	75	1,850,152.77	512,846.68	707,504.14	461,853.41
Nevada	3	3	101,621.93	24,124.14	77,497.79	6,500.00
New Hampshire	13	10	1,848,500.00	824,717.00	943,783.00	647,147.28
New Jersey	277	231	21,723,163.80	8,415,210.65	11,864,245.34	8,753,376.01
New Mexico	34	31	774,427.65	177,579.53	523,650.90	336,378.49
New York	796	658	33,719,263.22	13,041,992.51	16,111,435.12	10,189,020.30
North Carolina	156	141	8,356,177.14	2,036,841.49	4,726,938.95	3,045,120.52
North Dakota	33	30	748,110.00	45,300.00	596,657.59	547,356.72

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States*[1]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939[2]
Ohio	332	270	$22,889,580.89	$4,675,023.19	$12,812,324.76	$9,308,149.82
Oklahoma	64	61	1,307,466.67	277,656.28	600,259.00	290,226.21
Oregon	177	143	10,270,718.49	2,007,636.13	6,134,903.45	2,152,683.47
Pennsylvania	439	355	36,473,548.53	8,776,825.80	23,005,503.44	15,056,452.46
Rhode Island	28	26	2,699,416.67	353,000.00	2,096,066.67	2,740,041.78
South Carolina	64	56	3,618,014.86	1,101,440.14	1,050,161.75	568,377.82
South Dakota	30	30	140,286.00	77,850.00	32,886.00	15,546.40
Tennessee	177	152	8,762,302.40	1,422,878.01	5,197,777.15	3,578,810.91
Texas	273	251	8,223,695.70	1,479,485.64	3,421,809.40	2,519,142.86
Utah	29	24	1,193,195.32	127,830.10	706,728.78	402,021.57
Vermont	13	10	413,100.00	126,990.50	246,109.50	140,773.89
Virginia	92	83	3,905,312.50	1,060,538.61	1,069,126.94	506,245.84
Washington	[3]1,326	1,046	18,716,255.61	4,343,446.71	5,876,161.63	2,990,081.37
West Virginia	75	66	2,887,631.17	924,415.21	1,098,315.95	739,291.20
Wisconsin	121	114	7,837,475.00	2,111,606.13	3,941,423.62	3,199,308.38
Wyoming	15	14	203,372.75	24,413.27	56,200.00	44,952.80
Alaska	4	4	348,600.00	316,100.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	23	21	1,123,500.00	67,000.00	1,032,500.00	761,731.08
Total	8,284	7,118	380,443,881.50	100,693,885.02	192,627,270.44	125,752,526.29

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	95	86	$1,502,600.00	$535,050.00	$758,240.47	$517,323.78
Arizona	5	5	117,200.00	24,700.00	84,100.00	49,100.00
Arkansas	109	99	6,305,174.10	407,762.93	5,727,961.17	4,490,244.05
California	118	101	11,512,073.32	1,746,378.35	7,773,683.26	6,690,936.72
Colorado	71	67	1,357,200.00	473,282.49	790,304.52	625,438.06
Connecticut	[9]60	[9]46	7,329,500.00	1,081,000.00	5,755,605.44	2,125,462.34
Delaware	11	11	442,400.00	39,900.00	332,500.00	23,900.00
District of Columbia	27	21	522,360.00	128,065.50	393,641.00	301,877.18
Florida	261	231	5,258,447.00	698,096.65	4,098,046.77	2,789,745.27
Georgia	481	411	9,953,991.09	2,453,112.09	6,648,655.07	3,677,857.68
Idaho	35	31	869,400.00	78,996.69	723,047.73	468,334.99
Illinois	[9]265	[9]232	25,085,416.05	12,917,016.83	11,066,574.04	6,851,716.67
Indiana	[9]107	[9]100	4,438,850.00	1,485,509.36	2,715,899.13	1,747,942.93
Iowa	47	44	1,763,100.00	510,000.00	1,178,529.00	525,098.45
Kansas	97	92	1,349,110.60	478,820.25	862,824.44	498,744.89
Kentucky	125	117	2,971,524.07	1,133,931.96	1,773,906.31	1,222,439.21
Louisiana	50	46	1,001,203.96	280,102.37	631,391.51	455,078.65
Maine	22	17	9,731,910.00	134,550.00	567,757.27	539,615.69
Maryland	82	67	3,747,151.67	1,564,213.67	2,061,316.00	1,430,121.72
Massachusetts	191	156	9,733,375.00	2,679,625.22	6,770,678.81	4,384,745.82
Michigan	191	170	18,572,994.45	3,514,046.06	12,888,317.07	7,806,269.29
Minnesota	91	82	2,428,547.74	661,240.65	1,643,986.08	1,301,752.73
Mississippi	58	56	918,367.24	454,556.21	420,112.66	251,941.31
Missouri	174	145	13,835,675.00	1,538,434.56	6,777,830.00	4,513,195.03
Montana	63	56	932,050.00	148,400.35	467,056.83	303,791.23
Nebraska	63	56	1,023,834.43	317,480.29	702,704.14	457,533.41
Nevada	3	3	101,621.93	24,124.14	77,497.79	6,500.00
New Hampshire	8	7	1,223,500.00	400,000.00	823,500.00	598,933.00
New Jersey	202	163	19,726,343.80	7,561,308.80	11,285,145.93	8,391,762.95
New Mexico	22	19	495,864.95	125,534.23	321,650.90	261,761.93
New York	670	544	28,573,938.22	9,847,032.87	15,644,741.50	9,903,256.18
North Carolina	120	109	5,422,207.14	1,409,354.91	3,416,610.53	2,241,071.46
North Dakota	28	25	738,050.00	36,200.00	595,697.59	546,934.77
Ohio	226	177	18,032,158.34	3,276,454.84	11,684,907.62	8,552,150.74
Oklahoma	48	45	794,950.00	134,950.00	593,509.00	283,476.21
Oregon	133	108	7,015,737.94	957,055.11	5,083,983.45	1,846,545.74
Pennsylvania	357	279	31,580,562.24	7,408,445.75	20,660,813.44	13,162,194.55
Rhode Island	[9]20	[9]19	1,281,500.00	338,500.00	711,400.00	2,055,775.11
South Carolina	48	41	1,838,889.86	771,028.11	1,045,661.75	564,237.82
South Dakota	22	22	66,436.00	36,050.00	27,036.00	15,546.40
Tennessee	103	85	4,898,700.33	633,123.18	4,016,677.15	2,961,717.91
Texas	199	181	6,600,929.13	1,050,422.50	3,190,206.33	2,393,647.68
Utah	23	19	838,445.32	115,066.54	648,228.78	368,249.07
Vermont	8	5	342,000.00	98,690.50	243,309.50	138,133.89

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Virginia	51	45	$1,796,700.00	$740,948.06	$1,009,751.94	$453,100.26
Washington	[3] 1,200	933	8,448,605.61	2,555,745.22	5,412,899.81	2,610,870.92
West Virginia	51	45	1,850,695.45	627,249.50	901,445.95	573,498.20
Wisconsin	73	68	5,694,975.00	1,832,974.41	3,557,724.59	3,042,173.57
Wyoming	7	6	33,700.00	1,500.00	32,200.00	22,640.30
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	18	18	948,500.00	37,000.00	887,500.00	633,406.64
Total	6,540	5,512	291,059,466.98	75,514,031.15	175,486,768.27	115,677,792.38

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	35	33	$1,816,448.33	$277,843.19	$312,673.33	$226,486.04
Arizona	16	15	795,977.86	202,565.59		
Arkansas	16	16	342,200.00	212,766.67	102,033.33	30,030.36
California	61	59	10,694,125.00	1,969,398.21	32,866.66	32,866.66
Colorado	19	19	402,786.33	180,788.97	39,166.20	5,000.00
Connecticut	26	25	562,445.00	271,434.94	127,000.00	118,160.00
District of Columbia	11	11	113,500.00	19,953.03		
Florida	28	26	499,980.00	201,230.50	170,862.50	160,721.45
Georgia	74	70	3,416,641.86	673,041.24	1,396,125.00	751,499.87
Idaho	16	14	143,566.00	27,547.59	23,500.00	18,931.25
Illinois	51	49	1,460,573.33	566,388.23	673,725.00	485,728.77
Indiana	38	34	1,047,000.00	310,459.80	145,900.00	88,215.10
Iowa	13	13	134,375.00	82,625.00	8,750.00	8,362.50
Kansas	39	36	825,616.25	319,000.72	286,333.33	88,091.62
Kentucky	34	32	1,470,587.50	775,469.43	348,333.33	163,020.40
Louisiana	7	6	100,250.00	10,338.67	50,000.00	24,421.18
Maine	7	7	157,030.00	13,612.50	120,000.00	49,468.67
Maryland	19	18	1,074,840.00	214,953.05	611,000.00	105,374.98
Massachusetts	55	49	1,914,585.00	698,206.77	156,717.84	54,323.34
Michigan	67	64	5,816,100.00	1,469,805.68	458,000.00	315,393.41
Minnesota	52	49	872,735.00	323,250.81	286,605.71	98,300.41
Mississippi	17	17	376,074.85	131,741.39	12,500.00	10,763.90
Missouri	51	47	3,993,883.33	1,940,607.37	180,203.33	135,175.19
Montana	17	14	398,050.50	81,315.76	243,039.43	188,926.93
Nebraska	21	19	826,318.34	195,366.39	4,800.00	4,320.00
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	75	68	1,996,820.00	853,901.85	579,099.41	361,613.06
New Mexico	12	12	278,562.70	52,045.30	202,000.00	74,616.56
New York	126	114	5,145,325.00	3,194,959.64	466,693.62	285,764.12
North Carolina	36	32	2,933,970.00	627,486.58	1,310,328.42	804,049.06
North Dakota	5	5	10,060.00	9,100.00	960.00	421.95
Ohio	106	93	4,857,422.55	1,398,568.35	1,127,417.14	755,999.08
Oklahoma	16	16	512,516.67	142,706.28	6,750.00	6,750.00
Oregon	44	35	3,254,980.55	1,050,581.02	1,050,920.00	306,137.73
Pennsylvania	82	76	4,892,986.29	1,368,380.05	2,344,690.00	1,894,257.91
Rhode Island	8	7	1,417,916.67	14,500.00	1,384,666.67	684,266.67
South Carolina	16	15	1,779,125.00	330,412.03	4,500.00	4,140.00
South Dakota	8	8	73,850.00	41,800.00	5,850.00	
Tennessee	74	67	3,863,602.07	789,754.83	1,181,100.00	617,093.00
Texas	74	70	1,622,766.57	429,063.14	231,603.07	125,495.18
Utah	6	5	354,750.00	12,763.56	58,500.00	33,772.50
Vermont	5	5	71,100.00	28,300.00	2,800.00	2,640.00
Virginia	41	38	2,108,612.50	319,590.55	59,375.00	53,145.58
Washington	126	113	10,267,650.00	1,787,701.49	463,261.82	379,210.45
West Virginia	24	21	1,036,935.72	297,165.71	196,870.00	165,793.00
Wisconsin	48	46	2,142,500.00	278,631.72	383,699.03	157,134.81
Wyoming	8	8	169,672.75	22,913.27	24,000.00	22,312.50
Alaska	3	3	337,600.00	305,100.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	5	3	175,000.00	30,000.00	145,000.00	128,324.44
Total	1,744	1,606	89,384,414.52	25,179,853.87	17,140,502.17	10,074,733.91

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Alabama	6	3	$3,646,000.00	$246,000.00	$250,000.00	$250,000.00
Arizona	1	1	100,000.00			
Arkansas	9	7	362,300.00	109,000.00	238,300.00	183,300.00
California	4	4	287,500.00	164,100.00	120,000.00	120,000.00
Florida	5	5	1,767,000.00	161,000.00	1,412,000.00	1,107,000.00
Georgia	6	6	4,942,991.81	66,000.00	2,941,991.81	515,000.00
Idaho	1	1	12,500.00			
Illinois	10	10	771,400.00	635,000.00	2,400.00	2,400.00
Indiana	1	1	67,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00			
Kentucky	2	2	58,000.00			
Louisiana	1	1	19,000.00			
Maine	1	1	25,000.00	25,000.00		
Michigan	2	2	15,000.00	5,000.00		
Mississippi	9	7	4,845,500.00	226,000.00	1,049,000.00	1,048,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,600,000.00		600,000.00	600,000.00
New Jersey	1	1	418,000.00		418,000.00	418,000.00
New Mexico	4	3	30,000.00		19,800.00	19,800.00
New York	3	3	10,266,036.00	566,000.00	9,700,036.00	
North Carolina	3	3	154,000.00	19,000.00	45,000.00	45,000.00
Ohio	7	3	1,286,000.00	737,000.00	549,000.00	49,000.00
Oklahoma	3	3	621,000.00		600,000.00	
Pennsylvania	3	3	61,310,000.00	1,677,795.08	38,832,204.92	29,672,679.00
South Carolina	1	1	10,000.00			
Tennessee	5	3	14,308,000.00	6,000,000.00	8,308,000.00	8,308,000.00
Texas	12	10	3,680,000.00	159,000.00	2,432,000.00	2,239,000.00
Utah	2	2	67,500.00	63,000.00		
Washington	2	1	13,720,000.00		5,870,000.00	5,870,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	109	92	124,881,827.81	11,235,995.08	73,387,732.73	50,447,179.00

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Arkansas	1	1	$495,000.00	$30,208.62	$452,605.12	$406,267.95
California	3	3	35,901.55	508.68	35,392.87	9,994.78
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	108.25
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,333.09
Indiana	1	1	26,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	5,482.98
Kansas	2	2	24,500.00	11,107.93	13,392.07	1,518.28
Michigan	66	57	15,523,997.17	1,228,953.44	13,473,828.28	1,409,553.56
Minnesota	10	10	139,847.13	46,845.53	93,001.60	26,595.93
Missouri	1	1	14,500.00		14,500.00	
Nebraska	19	19	253,951.84	66,422.52	187,529.32	142,718.11
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	8,842.48
North Carolina	2	2	15,005.00		15,005.00	
North Dakota	32	32	563,593.98	39,798.12	523,795.86	314,817.18
Ohio	7	2	70,259,749.73	32,253,657.85	28,596,905.39	
Oklahoma	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	68,641.01
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18	759,654.84
South Dakota	25	25	317,674.86	88,007.38	229,667.48	133,405.87
Texas	12	12	194,053.11	92,179.79	101,873.32	38,460.97
Washington	1	1	75,000.00		60,686.69	60,686.69
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	6,349.83
Total	207	193	90,587,555.60	34,205,355.30	46,125,298.79	3,398,076.45

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a) title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$70,500.00
Arizona	5	3	1,703,500.00	13,500.00	1,565,000.00	1,410,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	598,141.60
California	13	8	310,655,700.00	6,732,602.94	260,231,097.06	16,322,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	877,500.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	465,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	4,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	271,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	627,242.1
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	36,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	338,000.00
New Mexico	6	4	6,279,600.00	309,000.00	5,385,600.00	5,232,600.0
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	12,555,500.0
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	364,000.0
Ohio	10	9	628,800.00	175,300.00	453,500.00	143,000.0
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.5
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	69,000.0
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	35,900.0
Utah	6	6	737,300.00	685,300.00	52,000.00	13,500.0
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	183,643.4
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	32,152,846.08	323,530,641.28	41,391,684.6

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.8
Louisiana	1	1	200,000.00	43,200.00	156,800.00	89,367.3
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	193,842.1

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$129,522.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	3,450.98
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	30,400.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	584,782.28	417,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	71,755.34
Washington	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,644,491.78	752,128.98
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total	187	106	1,690,774,178.07	903,362,724.08	787,361,453.99	752,128.98

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939
New Jersey	1	1	$2,009,291.00		$2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[8] 299,984,999.00	([8])

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Alabama	98	85	7	78	$16,493,200.00	$289,625.00	$16,203,575.00	$8,460,181.91
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,202,800.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	2,894,803.31
California	153	141	4	137	78,423,070.00	9,870,645.00	68,502,425.00	39,204,220.44
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	1,966,650.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,589,844.02
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	309,700.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	1,903,300.00
Florida	64	53	7	46	2,332,200.00	131,000.00	2,201,200.00	1,041,620.25
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,614,835.97
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,461,200.00
Illinois	264	254	2	252	94,779,500.00	3,048,385.83	91,731,114.17	34,318,327.06
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	10,042,825.00
Iowa	158	154	1	153	12,665,000.00	2,377,500.00	10,263,000.00	5,143,590.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,279,800.97
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	6,007,279.79
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	6,633,139.75
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	5,272,809.52
Maryland	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	6,891,840.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	8,016,156.60
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	27,253,040.82
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	6,922,696.11
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,663,150.00	7,145,354.31
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	6,447,613.97
Montana	80	79	19	60	4,214,000.00	133,500.00	4,030,500.00	992,070.00
Nebraska	791	207	46	161	9,533,300.00	970,250.00	8,548,050.00	2,784,055.65
Nevada	4	4		4	205,000.00		205,000.00	90,000.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	266,135.00
New Jersey	357	278	30	248	103,386,800.00	9,515,283.93	90,721,516.07	77,317,630.18
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	543,875.00
New York	706	615	86	529	399,053,600.00	75,431,845.84	320,665,254.16	60,221,324.78
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	4,637,201.36
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,220,838.83
Ohio	460	437	3	434	100,505,764.00	7,133,527.00	93,372,237.00	49,479,783.91
Oklahoma	82	58	6	52	11,301,000.00	357,000.00	10,934,000.00	2,066,518.90
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	941,125.00
Pennsylvania	452	386	11	375	56,286,850.00	10,251,753.50	46,010,096.50	35,283,546.32
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	668,250.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00	1,750,177.33

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less: Duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
South Dakota	143	129	1	128	$4, 522, 100. 00	$84, 000. 00	$4, 438, 100. 00	$2, 445, 434. 81
Tennessee	138	135	2	133	14, 221, 550. 00	1, 662, 500. 00	12, 559, 050. 00	10, 119, 295. 57
Texas	465	446	4	442	36, 564, 750. 00	5, 190, 625. 00	31, 374, 125. 00	16, 285, 969. 05
Utah	45	44		44	4, 360, 000. 00	315, 000. 00	4, 045, 000. 00	1, 861, 011. 43
Vermont	62	60		60	17, 295, 000. 00		17, 295, 000. 00	16, 062, 800. 00
Virginia	177	164	1	163	12, 788, 000. 00	2, 093, 350. 00	10, 694, 650. 00	6, 002, 636. 75
Washington	117	111		111	8, 196, 500. 00	1, 432, 000. 00	6, 464, 500. 00	2, 598, 875. 00
West Virginia	105	95		95	6, 996, 000. 00	534, 933. 34	6, 461, 066. 66	3, 330, 703. 48
Wisconsin	528	457	3	454	38, 263, 500. 00	4, 727, 900. 00	33, 347, 100. 00	22, 196, 850. 34
Wyoming	31	27	2	25	1, 687, 500. 00	320, 000. 00	1, 367, 500. 00	773, 531. 06
Alaska	1	1		1	37, 500. 00		37, 500. 00	
Puerto Rico	4	4	1	3	1, 500, 000. 00	250, 000. 00	1, 250, 000. 00	450, 000. 00
Virgin Islands	3	1		1	251, 000. 00	126, 000. 00	125, 000. 00	120, 250. 00
Total	8, 659	7, 330	474	6, 856	1, 294, 124, 589. 00	170, 700, 587. 44	1, 116, 654, 501. 56	521, 533, 519. 55
Subscriptions for preferred stock of—								
Export-Import Bank of Washington [4]	3	1		1	45, 000, 000. 00		45, 000, 000. 00	45, 000, 000. 00
Second Export-Import Bank of Washington, D. C. [4]	1	1		1	2, 500, 000. 00		2, 500, 000. 00	
Grand total	8, 663	7, 332	474	6, 858	1, 341, 624, 589. 00	170, 700, 587. 44	1, 164, 154, 501. 56	566, 533, 519. 55

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$583,256.91
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	309,103.31
California	12	5	3,071,050.00	539,750.00	2,531,300.00	9,813.44
Connecticut	42	1	309,800.00	160,000.00	149,800.00	7,087.02
Florida	15	7	135,200.00	1,000.00	134,200.00	17,120.25
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	14,503.53
Maine	4	4	573,000.00	47,500.00	525,500.00	496,404.52
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	169,466.60
Michigan	2	2	437,500.00	5,300.00	432,200.00	304,885.82
Minnesota	22	8	175,625.00	1,600.00	174,025.00	127,598.21
Mississippi	1	1	22,650.00		22,650.00	8,481.76
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	449,705.65
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	2,257,413.18
New York	88	42	2,122,150.00	227,950.00	1,894,200.00	1,098,164.96
North Carolina	3	3	187,500.00	12,500.00	175,000.00	12,131.36
North Dakota	3	1	20,000.00		20,000.00	16,000.00
Ohio	2	1	2,400.00		2,400.00	1,760.91
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	11,893.90
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	225,895.98
South Dakota	6	1	6,100.00		6,100.00	3,299.38
Tennessee	2	2	300,000.00		300,000.00	77,620.57
Texas	7	5	451,250.00	300,000.00	151,250.00	107,865.20
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	111,820.98
Wisconsin	4	3	83,000.00		83,000.00	46,841.17
Wyoming	3	2	115,000.00		115,000.00	8,381.06
Total	1,120	272	23,189,755.00	5,126,025.00	18,063,730.00	6,476,515.67

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$7,876,925.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,202,800.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	2,585,700.00
California	140	135	70,352,020.00	9,330,895.00	60,971,125.00	36,444,407.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,966,650.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,582,757.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	123,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	835,300.00
Florida	49	46	2,197,000.00	130,000.00	2,067,000.00	1,024,500.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	863,600.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,461,200.00
Illinois	154	148	85,496,000.00	1,348,385.83	84,147,614.17	30,377,416.67
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,871,950.00
Iowa	157	153	12,615,000.00	2,377,500.00	10,213,000.00	5,143,590.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	3,265,297.44
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	6,007,279.79
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	6,613,139.75
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,484,655.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	2,151,840.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	7,846,690.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	26,948,155.00
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	4,751,937.00
Mississippi	154	152	9,315,000.00	495,000.00	8,820,000.00	7,054,372.55
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	3,292,475.00
Montana	54	53	3,612,000.00	123,500.00	3,438,500.00	873,070.00
Nebraska	53	53	6,022,500.00	672,550.00	5,334,950.00	1,810,750.00
Nevada	4	4	205,000.00		205,000.00	90,000.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	266,135.00
New Jersey	281	247	97,107,750.00	7,063,183.93	86,894,566.07	74,460,217.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	543,875.00
New York	316	301	159,342,250.00	8,568,895.84	147,816,854.16	36,993,484.82
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	4,625,070.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00	831,775.00
Ohio	99	90	38,234,364.00	1,686,027.00	36,548,337.00	18,856,023.00
Oklahoma	54	52	10,510,000.00	92,500.00	10,407,500.00	2,054,625.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	136,700.00
Pennsylvania	396	374	55,876,300.00	10,224,653.50	45,626,646.50	35,057,650.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	668,250.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00	1,205,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,518,850.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,041,675.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00	11,645,925.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	776,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	6,544,425.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	6,002,636.75
Washington	35	30	4,520,000.00	1,130,000.00	3,090,000.00	1,920,900.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	1,183,897.50
Wisconsin	68	61	16,946,000.00	1,445,400.00	15,312,100.00	10,052,950.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	765,150.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	120,250.00
Total	4,403	4,152	837,184,484.00	75,025,062.44	755,389,921.56	398,822,033.04
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,407	4,154	884,684,484.00	75,025,062.44	802,889,921.56	443,822,033.04

See footnote at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Arizona	1	1	$840, 000. 00		$840, 000. 00	
California	1	1	5, 000, 000. 00		5, 000, 000. 00	$2, 750, 000. 00
Delaware	10	9	2, 515, 000. 00	$2, 085, 000. 00	430, 000. 00	186, 400. 00
District of Columbia	5	5	1, 800, 000. 00		1, 800, 000. 00	1, 068, 000. 00
Georgia	78	75	3, 350, 000. 00	237, 000. 00	3, 113, 000. 00	1, 751, 235. 97
Illinois	109	105	9, 271, 000. 00	1, 700, 000. 00	7, 571, 000. 00	3, 940, 910. 39
Indiana	285	247	10, 991, 750. 00	1, 214, 000. 00	9, 777, 750. 00	7, 170, 875. 00
Louisiana	102	100	5, 736, 000. 00	635, 000. 00	5, 101, 000. 00	20, 000. 00
Maine	12	12	2, 440, 000. 00	1, 000, 000. 00	1, 440, 000. 00	1, 291, 750. 00
Maryland	55	54	7, 127, 500. 00	777, 500. 00	6, 350, 000. 00	4, 740, 000. 00
Michigan	1	1	700, 000. 00		700, 000. 00	
Minnesota	185	176	4, 104, 000. 00	303, 000. 00	3, 801, 000. 00	2, 043, 160. 90
Mississippi	135	135	6, 380, 500. 00	560, 000. 00	5, 820, 500. 00	82, 500. 00
Missouri	180	160	13, 346, 500. 00	2, 442, 500. 00	10, 904, 000. 00	3, 155, 138. 97
Montana	25	25	592, 000. 00	10, 000. 00	582, 000. 00	119, 000. 00
Nebraska	49	48	699, 100. 00	49, 000. 00	650, 100. 00	523, 600. 00
New Jersey	3	2	1, 350, 000. 00	750, 000. 00	600, 000. 00	600, 000. 00
New York	302	272	237, 589, 200. 00	66, 635, 000. 00	170, 954, 200. 00	22, 129, 675. 00
North Dakota	116	107	2, 044, 000. 00	450, 000. 00	1, 594, 000. 00	1, 373, 063. 83
Ohio	359	346	62, 269, 000. 00	5, 447, 500. 00	56, 821, 500. 00	30, 622, 000. 00
Oregon	40	35	1, 385, 000. 00	325, 000. 00	1, 060, 000. 00	804, 425. 00
South Carolina	32	30	1, 286, 800. 00	70, 000. 00	1, 216, 800. 00	545, 177. 33
South Dakota	101	94	1, 543, 000. 00	59, 000. 00	1, 484, 000. 00	923, 285. 43
Texas	288	280	9, 503, 000. 00	1, 750, 500. 00	7, 752, 500. 00	4, 532, 178. 85
Utah	35	34	2, 770, 000. 00	50, 000. 00	2, 720, 000. 00	1, 084, 200. 00
Vermont	20	18	9, 525, 000. 00		9, 525, 000. 00	9, 518, 375. 00
Washington	82	81	3, 676, 500. 00	302, 000. 00	3, 374, 500. 00	677, 975. 00
West Virginia	66	57	3, 431, 000. 00	415, 000. 00	3, 016, 000. 00	2, 034, 985. 00
Wisconsin	456	393	21, 234, 500. 00	3, 282, 500. 00	17, 952, 000. 00	12, 097, 059. 17
Puerto Rico	3	3	1, 250, 000. 00		1, 250, 000. 00	450, 000. 00
Total	3, 136	2, 906	433, 750, 350. 00	90, 549, 500. 00	343, 200, 850. 00	116, 234, 970. 84

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Arizona	18	8	$13,884,453.77	$10,618,375.59	$3,186,820.18	$3,095,534.34
Arkansas	138	85	15,072,245.51	2,000,083.82	12,087,068.47	11,361,522.28
California	130	59	49,329,346.61	8,446,114.43	24,888,893.79	24,505,465.87
Colorado	58	32	5,139,841.35	2,250,601.01	2,798,173.08	2,707,098.05
Florida	60	34	5,453,531.44	465,730.59	4,707,059.28	4,533,957.17
Idaho	54	29	3,057,715.33	893,695.86	1,410,216.29	1,279,534.10
Illinois	91	44	3,780,385.67	882,116.73	2,498,241.31	2,325,415.96
Iowa	13	7	383,500.00	183,000.06	194,836.55	176,336.61
Kentucky	4	3	91,932.45	21,854.36	69,603.70	67,025.61
Louisiana	21	19	1,494,433.77	671,116.73	813,181.07	762,696.53
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,435,235.56	659,025.66	4,725,412.61	4,228,500.77
Missouri	106	76	8,130,349.86	1,406,840.98	6,663,198.02	6,012,748.07
Montana	28	16	1,722,449.31	522,138.96	1,044,226.28	974,953.09
Nebraska	14	9	1,690,830.20	126,163.54	1,563,671.36	1,500,004.70
Nevada	6	4	969,433.00	434,856.94	534,576.06	493,000.00
New Mexico	12	10	963,807.76	84,807.76	795,885.87	682,385.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	35,999.84
Oregon	55	23	2,991,736.46	105,928.20	2,829,161.42	2,638,866.11
South Carolina	7	6	305,160.00	153,571.63	124,928.37	118,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	127,000.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	85,299.49
Texas	128	58	16,466,824.64	938,319.52	15,003,554.32	14,336,583.01
Utah	16	12	637,500.00	322,000.04	315,499.96	254,500.00
Virginia	2	2	136,200.00	200.00	136,000.00	128,500.00
Washington	30	17	1,425,495.70	257,122.80	1,167,872.90	1,026,500.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00		46,400.00	44,500.00
Total	1,127	640	139,260,208.39	31,793,165.37	87,883,380.22	83,502,427.47

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas [11]	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,581,239.20
Minnesota	1	1	100,000.00		100,000.00	49,679.45
Missouri	2	1	250,000.00		250,000.00	225,488.49
New Jersey	1	1	4,000,000.00		4,000,000.00	3,200,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,080,000.00
North Carolina	1	1	50,000.00		50,000.00	48,500.00
Total	13	10	34,475,000.00		34,475,000.00	26,733,357.14

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$50,553.75
Florida	1	1	50,000.00	38,459.00	11,541.00	3,457.17
Georgia	157	144	1,335,500.00	345,694.65	989,805.35	811,555.88
Maine	20	20	24,250.00	15,800.00	8,450.00	2,761.50
Maryland	9	9	24,600.00	13,000.00	11,600.00	6,299.33
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	17,625.41
Mississippi	86	81	216,250.00	40,379.02	175,870.98	117,020.60
Montana	1	1	150,000.00	33,365.00	116,635.00	39,103.29
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	12,634.67
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	28,220.00
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,487.82
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	434,230.00
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	5,436.00
Total	705	667	5,734,288.75	2,260,341.53	3,473,947.22	1,531,385.42

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States* [1]—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [12]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1939 [2]
Arizona	37	30	$1,720,500.00	$1,262,000.00	$453,500.00	$343,500.00
California	50	39	3,892,100.00	1,082,500.00	2,171,000.00	1,497,000.00
Colorado	11	11	745,000.00	672,000.00	63,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		42,200.00	42,200.00
Michigan	2	2	280,000.00	100,000.00	10,500.00	
Montana	10	9	985,000.00	257,000.00	728,000.00	298,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	42,000.00	18,000.00	18,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	13	10	2,125,000.00	135,000.00	1,039,000.00	409,000.00
Total	155	132	14,108,100.00	7,452,000.00	4,804,200.00	2,736,312.45

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

Arkansas	22	20	$1,123,800.00	$739,300.00	$150,000.00	$146,500.00
Texas	8	8	1,012,500.00	518,000.00		
Total	30	28	2,136,300.00	1,257,300.00	150,000.00	146,500.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of Sept. 30, 1939.

[3] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[5] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 39 of this table. The Corporation also disbursed $349,011.22 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,011.22 disbursed.

[8] Of the $299,981,999 disbursed for relief and work relief as shown on p. 29 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] Revised.

[10] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[11] Subscription for preferred stock of an insurance company.

[12] Classified by States according to the location of the property of the borrowers.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States, from June 19, 1934, to Sept. 30, 1939, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State [1]	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[2]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [3]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [3]	Total
Alabama	$34,650.00	$130,876.67	$546,475.00	$712,001.67
Arizona	1,875.00	100,000.00	333,477.86	435,352.86
Arkansas	76,830.00	35,800.00	49,800.00	162,430.00
California	115,750.00	124,250.00	9,860,675.00	10,100,675.00
Colorado	39,478.00	95,125.00	105,566.67	240,169.67
Connecticut	190,250.00	129,750.00	148,455.00	468,455.00
District of Columbia		5,000.00	34,500.00	39,500.00
Florida	228,300.00	51,750.00	275,020.00	555,070.00
Georgia	917,648.01	332,175.00	2,392,189.14	3,642,012.15
Idaho	1,800.00	27,900.00	34,074.00	63,774.00
Illinois	159,953.78	401,191.67	140,335.00	701,480.45
Indiana	152,500.00	131,900.00	540,500.00	824,900.00
Iowa	20,250.00	82,250.00	39,125.00	141,625.00
Kansas	40,550.01	97,666.67	220,082.93	358,299.61
Kentucky	37,825.00	306,750.00	271,912.50	616,487.50
Louisiana	8,000.00	20,500.00	12,450.00	40,950.00
Maine	3,000.00	61,500.00	23,270.00	87,770.00
Maryland	17,500.00	1,071,160.00	149,700.00	1,238,360.00
Massachusetts	162,990.00	539,150.00	332,798.33	1,034,938.33
Michigan	1,547,625.00	190,000.00	1,269,900.00	3,007,525.00
Minnesota	97,091.67	138,520.00	212,895.00	448,506.67
Mississippi	9,350.00	27,500.00	88,025.15	124,875.15
Missouri	84,950.00	80,566.67	1,513,000.00	1,678,516.67
Montana	104,978.34	19,057.50	110,050.00	234,085.84
Nebraska	23,841.56	33,250.00	178,931.66	236,023.22
New Hampshire	88,500.00	235,000.00		323,500.00
New Jersey	63,416.67	446,180.00	354,100.00	863,696.67
New Mexico		135,937.30	20,750.00	156,687.30
New York	380,175.00	369,050.00	1,968,875.00	2,718,100.00
North Carolina	60,250.00	821,000.00	359,630.00	1,240,880.00
North Dakota	1,900.00	240.00	2,550.00	4,690.00
Ohio	265,025.00	644,047.45	1,809,569.90	2,718,642.35
Oklahoma	3,000.00		215,983.33	218,983.33
Oregon	742,688.88	1,242,000.00	163,375.00	2,148,063.88
Pennsylvania	3,743,700.00	1,009,150.00	861,310.80	5,614,160.80
Rhode Island	24,500.00	689,833.33	7,750.00	722,083.33
South Carolina		6,000.00	400,375.00	406,375.00
South Dakota	5,433.33	16,150.00	23,000.00	44,583.33
Tennessee	51,500.00	204,260.00	929,173.85	1,184,933.85
Texas	314,250.00	108,699.90	582,966.66	1,005,916.56
Utah	17,500.00	23,500.00	88,750.00	129,750.00
Vermont		700.00	58,300.00	59,000.00
Virginia	13,500.00	85,900.00	750,987.50	850,387.50
Washington	38,275.00	179,750.00	2,255,200.00	2,473,225.00
West Virginia	23,000.00	107,000.00	359,564.28	489,564.28
Wisconsin	61,400.00	353,250.00	750,250.00	1,164,900.00
Wyoming		8,000.00	73,672.76	81,672.76
Alaska		65,000.00	18,900.00	83,900.00
Hawaii			200,000.00	200,000.00
Puerto Rico		112,500.00		112,500.00
Total	9,975,000.25	11,096,737.16	31,138,242.32	[4] 52,209,979.73

[1] According to location of borrower.

[2] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[3] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[4] In addition, banks, etc., were to participate in the amount of $27,709,333.33 in commitments outstanding at the close of Sept. 30, 1939.

TABLE 4—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to September 30, 1939, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]

[From Feb. 2, 1932, to Sept. 30, 1939, inclusive]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Sept. 30, 1939
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents and conservators	$1, 127, 899, 206. 89	$280, 624, 977. 82	$839, 418, 321. 16	$810, 528, 189. 94	$28, 890, 131. 22
Through mortgage loan companies	122, 299, 023. 96	18, 332, 059. 28	103, 241, 964. 68	85, 710, 699. 32	17, 531, 265. 36
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	90, 587, 555. 60	34, 205, 355. 30	46, 125, 298. 79	42, 727, 222. 34	3, 398, 076. 45
Total, to aid in the reorganization or liquidation of closed banks	1, 340, 785, 786. 45	333, 162, 392. 40	988, 785, 584. 63	938, 966, 111. 60	49, 819, 473. 03
Loans to open banks [3]	1, 334, 724, 936. 15	196, 378, 316. 88	1, 138, 233, 619. 27	1, 065, 936, 872. 21	72, 296, 747. 06
Loans on preferred stock	23, 189, 755. 00	5, 126, 025. 00	18, 063, 730. 00	11, 587, 214. 33	6, 476, 515. 67
Subscriptions for preferred stock	884, 684, 484. 00	75, 025, 062. 44	802, 889, 921. 56	359, 067, 888. 52	443, 822, 033. 04
Purchases of capital notes or debentures	433, 750, 350. 00	90, 549, 500. 00	343, 200, 850. 00	226, 965, 879. 16	116, 234, 970. 84
Total, banks and trust companies [3]	4, 017, 135, 311. 60	700, 241, 296. 72	3, 291, 173, 705. 46	2, 602, 523, 965. 82	688, 649, 739. 64
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25, 306, 796. 19	22, 352, 231. 92	2, 954, 564. 27	2, 392, 582. 57	561, 981. 70
Loans to others	131, 990, 841. 56	12, 252, 576. 33	117, 401, 265. 23	114, 476, 152. 90	2, 925, 112. 33
Total, building and loan associations	157, 297, 637. 75	34, 604, 808. 25	120, 355, 829. 50	116, 868, 735. 47	3, 487, 094. 03
INSURANCE COMPANIES					
Loans—direct	104, 439, 750. 19	13, 346, 540. 38	90, 693, 209. 81	88, 041, 588. 59	2, 651, 621. 22
Loans on preferred stock	34, 375, 000. 00		34, 375, 000. 00	7, 741, 642. 86	26, 633, 357. 14
Subscriptions for preferred stock	100, 000. 00		100, 000. 00		100, 000. 00
Total, insurance companies	138, 914, 750. 19	13, 346, 540. 38	125, 168, 209. 81	95, 783, 231. 45	29, 384, 978. 36
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	353, 248, 623. 49	103, 272, 215. 80	242, 251, 803. 62	198, 210, 061. 90	44, 041, 741. 72
Loans to The RFC Mortgage Company	123, 368, 261. 03		120, 632. 539. 35	91, 003, 745. 29	29, 628, 794. 06
Loan to Federal National Mortgage Association	100, 000, 000. 00		74, 353, 513. 87	38, 853, 962. 01	35, 499, 551. 86
Subscription for stock of The RFC Mortgage Company	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of the Federal National Mortgage Association	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Subscription for stock of other mortgage loan companies	1, 250, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies [4]	613, 866, 884. 52	104, 522, 215. 80	473, 237, 856. 84	328, 067, 769. 20	145. 170, 087. 64

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	[5] 387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	29,835,359.13	6,525,423.92	23,173,504.87	19,502,185.02	3,671,319.85
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,562,956.89	80,661.33
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	83,370,955.22	33,146,368.56	47,224,586.66	27,353,692.97	19,870,893.69
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,644,491.78	18,892,362.80	752,128.98
Total, agricultural financing institutions, etc	2,435,839,140.37	983,248,306.88	1,449,404,403.15	1,425,029,399.30	24,375,003.85
RAILROADS					
Authorizations to receivers and trustees	49,035,881.95	844,791.00	46,634,890.95	12,901,231.00	33,733,659.95
Authorizations to others	715,305,335.00	106,048,764.89	603,571,570.11	198,470,583.08	405,100,987.03
Total, railroads	764,341,216.95	106,893,555.89	650,206,461.06	211,371,814.08	438,834,646.98
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	[6] 380,443,881.50	100,693,885.02	192,627,270.44	66,874,744.15	125,752,526.29
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,755,809.75	946,025.40
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	378,915.56	340,759.44
Total, loans to business enterprises	[6] 397,843,356.50	111,557,188.52	199,163,441.94	72,124,130.81	127,039,311.13
MINING, MILLING, OR SMELTING OF ORES					
Loans—total	14,108,100.00	7,452,000.00	4,804,200.00	2,067,887.55	2,736,312.45
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	400,092,487.36	32,152,846.08	323,530,641.28	282,138,956.61	41,391,684.67
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	124,881,827.81	11,235,995.08	73,387,732.73	22,940,553.73	50,447,179.00
Total, self-liquidating projects, etc	524,974,315.17	43,388,841.16	396,918,374.01	305,079,510.34	91,838,863.67

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Sept. 30, 1939
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—total	$139, 260, 208. 39	$31, 793, 165. 37	$87, 883, 380. 22	$4, 380, 952. 75	$83, 502, 427. 47
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10, 450, 232. 20	1, 921, 124. 10	8, 529, 108. 10	8, 335, 265. 91	193, 842. 19
Loans to repair damage in 1933, 1934, 1935, and 1936	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	1, 942, 561. 80	1, 531, 385. 42
Total, repair of damage by earthquake, flood, etc	16, 184, 520. 95	4, 181, 465. 63	12, 003, 055. 32	10, 277, 827. 71	1, 725, 227. 61
OTHER					
Loans to credit unions	642, 967. 80	42, 872. 01	600, 095. 79	584, 119. 21	15, 976. 58
Loans to processors, or distributors subject to processing taxes	26, 089. 27	11, 371. 21	14, 718. 06	14, 718. 06	
Loans to State funds for securing repayment of deposits of public moneys	13, 087, 715. 88	23, 084. 70	13, 064, 631. 18	13, 064, 631. 18	
Loans to refinance public-school district obligations	2, 136, 300. 00	1, 257, 300. 00	150, 000. 00	3, 500. 00	146, 500. 00
Loan for payment of teachers' salaries	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[7] 299, 984, 999. 00	
Loan to Rural Electrification Administration	146, 500, 000. 00		146, 500, 000. 00	2, 425. 46	146, 497, 574. 54
Total, other	484, 893, 072. 95	1, 549, 628. 92	482, 614, 444. 03	335, 954, 392. 91	146, 660, 051. 12
Grand total [1]	9, 704, 658, 515. 34	2, 142, 779, 013. 52	[8] 7, 292, 933, 361. 34	[9] 5, 509, 529, 617. 39	1, 783, 403, 743. 95

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] Excludes repayments unallocated, pending advices, as of Sept. 30, 1939.

[3] Excludes loans through banks to business enterprises.

[4] Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[6] Includes $9,975,000.25 representing sales of participations authorized to banks, etc.; and $1,914,433.55 representing participations authorized, by the Corporation, in loans sold. Does not include $42,234,979.48 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by states and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. The Corporation also disbursed $349,011.22 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,011.22 disbursed.

[9] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333, 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228, 771, 667. 33	155, 543, 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450, 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388, 254, 246. 63	298, 276, 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934, 728. 59	171, 149, 931. 86	34, 615, 181. 07	860, 657, 320. 79
August	189, 068, 106. 31	146, 180, 913. 71	35, 232, 968. 30	971, 605, 266. 20
September	138, 480, 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 05
October	162, 373, 944. 36	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 45
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 199, 172. 57	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32, 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823, 880, 495. 20
June	154, 047, 880. 32	123, 677, 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1, 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791, 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646, 412. 75	69, 684, 650. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473, 065. 01	51, 202, 045. 08	1, 956, 669, 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574, 183. 47	2, 258, 633, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407, 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	406, 211, 217. 84	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453, 627. 03	138, 223, 573. 21	82, 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311, 849. 17	2, 655, 125, 206. 79
April	101, 690, 047. 09	137, 503, 338. 54	91, 123, 212. 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66, 997, 270. 39	2, 734, 990, 087. 76
June	[3] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792, 004. 65	[3] 278, 190, 303. 16	[3] 443, 161, 666. 45	2, 707, 399, 624. 56
August	188, 298, 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288, 771, 955. 19	54, 364, 910. 22	71, 019, 841. 07	2, 668, 864, 102. 88
October	192, 322, 799. 21	60, 087, 192. 35	79, 142, 232. 20	2, 649, 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73, 407, 395. 85	2, 664, 229, 290. 50
December	116, 472, 752. 03	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	2, 116, 230, 222. 51	1, 827, 925, 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097, 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965, 015. 68
February	19, 850, 030. 26	54, 737, 368. 83	60, 582, 383. 40	2, 652, 120, 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2, 645, 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994. 07	137, 909, 087. 21	53, 863, 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124, 588, 307. 71	60, 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382, 759. 40	28, 436, 221. 25	47, 011, 116. 53	2, 807, 890, 722. 20
November	121, 318, 317. 28	17, 986, 037. 69	34, 143, 979. 73	2, 791, 732, 780. 16
December	39, 883, 602. 95	43, 792, 967. 11	106, 845, 402. 79	2, 728, 680, 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2, 728, 680, 344. 48
1936				
January	24, 616, 712. 69	62, 162, 133. 42	49, 420, 650. 65	2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 649, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837, 661. 74
April	[4] 36, 136, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	86, 766, 870. 91	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	170, 693, 029. 28	42, 200, 622. 53	238, 717, 224. 01	2, 221, 296, 342. 85
August	43, 475, 154. 54	27, 119, 391. 90	37, 692, 959. 78	2, 210, 722, 774. 97
September	[4] 7, 580, 361. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 465, 290. 49
October	27, 005, 119. 77	28, 403, 788. 54	34, 990, 512. 10	2, 195, 878, 566. 93
November	[4] 11, 963, 130. 21	10, 835, 460. 87	33, 898, 211. 49	2, 172, 815, 816. 31
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 564, 877. 82
Total	[4] 578, 155, 245. 32	328, 372, 897. 51	922, 488, 364. 17	2, 134, 564, 877. 82

See footnotes at end of table.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Sept. 30, 1939, inclusive by months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14, 393, 108. 36	$48, 158, 198. 30	$35, 494, 300. 73	$2, 147, 228, 775. 39
February	8, 567, 248. 17	15, 705, 071. 11	37, 365, 969. 68	2, 125, 567, 876. 82
March	12, 320, 949. 53	16, 394, 887. 98	88, 234, 905. 02	2, 053, 727, 859. 78
April	93, 530, 795. 69	26, 075, 199. 15	42, 318, 804. 87	2, 037, 484, 254. 06
May	38, 981, 845. 90	11, 364, 373. 76	26, 245, 972. 64	2, 022, 602, 655. 18
June	61, 024, 387. 84	28, 474, 505. 42	23, 621, 504. 72	2, 027, 455, 655. 88
July	[4] 93, 628, 384. 38	38, 372, 893. 07	24, 966, 450. 20	2, 040, 862, 098. 75
August	[4] 159, 763, 200. 30	13, 838, 981. 64	76, 989, 563. 85	1, 977, 711, 516. 54
September	39, 855, 440. 09	24, 161, 285. 17	15, 983, 439. 46	1, 985, 889, 362. 25
October	[4] 5, 343, 764. 78	24, 353, 488. 24	16, 373, 756. 98	1, 993, 869, 093. 51
November	7, 710, 017. 35	33, 279, 122. 08	12, 171, 240. 37	2, 014, 976, 975. 22
December	82, 756, 434. 30	67, 318, 572. 20	27, 714, 348. 95	2, 054, 581, 198. 47
Total	[4] 617, 875, 576. 69	347, 496, 578. 12	427, 480, 257. 47	2, 054, 581, 198. 47
1938				
January	[4] 45, 441, 658. 35	32, 605, 557. 77	[4] 19, 696, 361. 16	2, 067, 490, 395. 08
February	31, 527, 873. 65	36, 258, 563. 47	33, 752, 556. 10	2, 069, 996, 402. 45
March	[4] 24, 948, 640. 72	25, 482, 818. 71	[5] 293, 425, 202. 65	1, 802, 054, 018. 51
April	[4] 100, 955, 613. 36	29, 318, 105. 84	11, 291, 449. 52	1, 820, 080, 674. 83
May	[4] 35, 039, 975. 21	37, 846, 355. 25	146, 426, 778. 17	1, 711, 500, 251. 91
June	[4] 35, 835, 858. 24	27, 604, 804. 34	21, 535, 923. 82	1, 717, 569, 132. 43
July	[4] 70, 463, 323. 29	26, 215, 962. 76	72, 451, 676. 05	1, 671, 333, 419. 14
August	[4] 83, 900, 750. 18	42, 630, 179. 43	[4] 24, 956, 949. 67	1, 689, 006, 648. 90
September	[4] 64, 711, 729. 53	28, 409, 639. 21	10, 602, 980. 92	1, 706, 813, 307. 19
October	66, 549, 838. 09	56, 939, 667. 17	28, 857, 811. 82	1, 734, 895, 162. 54
November	84, 610, 177. 92	24, 148, 989. 78	[4] 9, 163, 852. 14	1, 749, 880, 300. 18
December	[4] 56, 106, 458. 41	95, 357, 725. 58	[4] 36, 949, 822. 08	1, 808, 288, 203. 68
Total	[4] 700, 091, 896. 95	462, 818, 369. 31	[4] 709, 111, 364. 10	1, 808, 288, 203. 68
1939				
January	[4] 19, 026, 099. 69	19, 380, 475. 19	[4] 57, 333, 878. 95	1, 770, 334, 799. 92
February	62, 905, 581. 72	18, 146, 751. 79	[4] 23, 593, 404. 54	1, 764, 888, 147. 17
March	65, 577, 427. 71	28, 562, 607. 94	[4] 23, 640, 513. 94	1, 769, 810, 241. 17
Total, first quarter	[4] 147, 509, 109. 12	66, 089, 834. 92	[4] 104, 567, 797. 43	1, 769, 810, 241. 17
April	[4] 33, 391, 344. 37	27, 262, 491. 98	[4] 78, 571, 335. 07	1, 718, 501, 398. 08
May	[4] 30, 948, 129. 55	32, 801, 976. 16	[4] 28, 135, 990. 64	1, 723. 167. 383. 60
June	[4] 24, 541, 658. 89	[4] 112, 320, 695. 09	[4] 88, 006, 078. 82	1, 747, 481, 999. 87
Total, second quarter	[4] 88, 881, 132. 81	[4] 172, 385, 163. 23	[4] 194, 713, 404. 53	1, 747, 481, 999. 87
July	40, 897, 000. 48	41, 958, 397. 90	23, 218, 018. 68	1, 766, 222, 379. 09
August	24, 459, 674. 32	15, 526, 542. 77	12, 845, 146. 42	1, 768, 903, 775. 44
September	13, 437, 565. 63	21, 644, 720. 63	[6] 7, 144, 752. 12	1, 783, 403, 743. 95
Total, third quarter	78, 794, 240. 43	79, 129, 661. 30	[6] 43, 207, 917. 22	1, 783, 403, 743. 95
Grand total	9, 704, 658, 515. 34	7, 292, 933, 361. 34	[5] [6] 5, 509, 529, 617. 39	1, 783, 403, 743. 95

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] These figures have been adjusted on account of rescissions.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[4] Revised.

[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[6] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1939.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	356,251.29	1,428,948.71	8,982,618.44	3,667,060.95	5,303,371.23	10,767,818.44	4,023,312.24	6,732,319.94
California	13,948,484.71	2,845,483.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,138,926.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,536,948.39	14,127,392.96				16,664,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,256,399.69	28,393,413.27	30,033,682.07	10,976,015.42	19,032,949.44	67,789,895.03	20,232,415.11	47,426,362.71
Indiana	21,230,926.87	4,720,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,282,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550.166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	643,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	259,981,043.68	45,766,600.29	214,214,443.39	68,100,431.62	21,618,766.33	42,484,859.14	328,081,475.30	67,385,366.62	256,699,302.53
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,268,593.35	6,577,588.06	37,088,505.29	17,564,943.48	7,227,696.15	10,337,247.33	61,833,536.83	13,805,284.21	47,425,752.62
North Carolina	7,134,900.00	1,790,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,410,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,421,134.30	176,050,271.71	269,018,256.57	70,917,263.57	186,941,806.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42

See footnotes at end of table.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National [1]			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oregon	$3, 237, 800. 00	$455, 667. 84	$2, 782, 132. 16	$733, 920. 25	$235, 022. 55	$498, 897. 70	$3, 971, 720. 25	$690, 690. 39	$3, 281, 029. 86
Pennsylvania	82, 884, 084. 97	22, 655, 444. 60	59, 751, 140. 37	49, 778, 479. 65	24, 338, 633. 72	25, 439, 845. 93	132, 662, 564. 62	46, 994, 078. 32	85, 190, 986. 30
Rhode Island				1, 373, 413. 40	255, 283. 36	1, 118, 130. 04	1, 373, 413. 40	255, 283. 36	1, 118, 130. 04
South Carolina	6, 651, 680. 14	1, 480, 048. 19	5, 171, 631. 95	2, 439, 763. 16	372, 153. 31	2, 067, 609. 85	9, 091, 443. 30	1, 852, 201. 50	7, 239, 241. 80
South Dakota	1, 295, 184. 30	276, 620. 62	1, 018, 563. 68	1, 249, 548. 26	824, 596. 73	424, 951. 53	2, 544, 732. 56	1, 101, 217. 35	1, 443, 515. 21
Tennessee	16, 761, 143. 68	1, 057, 479. 72	15, 703, 663. 96	1, 492, 875. 64	539, 733. 70	953, 141. 94	18, 254, 019. 32	1, 597, 213. 42	16, 656, 805. 90
Texas	5, 966, 434. 14	1, 011, 946. 55	4, 954, 487. 59	6, 933, 607. 27	803, 137. 19	6, 130, 470. 08	12, 900, 041. 41	1, 815, 083. 74	11, 084, 957. 67
Utah	39, 500. 00	4, 500. 00	35, 000. 00	4, 648, 776. 52	2, 391, 822. 86	1, 996, 953. 66	4, 688. 276. 52	2, 396, 322. 86	2, 031, 953. 66
Vermont	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29				1, 349, 800. 00	284, 800. 71	1, 064, 999. 29
Virginia	2, 199, 700. 00	412, 334. 96	1, 787, 365. 04	5, 320, 500. 00	911, 883. 25	4, 408, 616. 75	7, 520, 200. 00	1, 324, 218. 21	6, 195, 981. 79
Washington	11, 705, 369. 82	1, 061. 411. 79	9, 993, 958. 03	11, 389, 516. 19	1, 685, 778. 05	9, 689, 424. 83	23, 094, 886. 01	2, 747, 189. 84	19, 683, 382. 86
West Virginia	8, 529, 884. 16	1, 287, 893. 37	7, 241, 990. 79	4, 717, 256. 00	2, 048, 867. 28	2, 668, 388. 72	13, 247, 140. 16	3, 336, 760. 65	9, 910, 379. 51
Wisconsin	7, 101, 721. 08	1, 646, 766. 26	5, 454, 954. 82	6, 632, 006. 05	4, 618, 539. 98	2, 013, 466. 07	13, 733, 727. 13	6, 265, 306. 24	7, 468, 420. 89
Wyoming				185, 500. 00	185, 500. 00		185, 500. 00	185, 500. 00	
Puerto Rico				1, 485, 000. 00			1, 485, 000. 00		
Total	667, 844, 961. 82	133, 737, 717. 74	532, 221, 644. 08	672, 940, 824. 63	199, 424, 674. 66	456, 563, 940. 55	1, 340, 785, 786. 45	333, 162, 392. 40	988, 785, 584. 63

[1] Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1939, inclusive; and outstanding as of Sept. 30, 1939 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

(TOTAL)

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	71	$16,203,575.00	46	$8,460,181.91
Arizona	5	2,430,000.00	1	1,202,800.00
Arkansas	113	4,419,000.00	85	2,894,803.31
California	121	68,502,425.00	68	39,204,220.44
Colorado	56	4,893,500.00	40	1,966,650.00
Connecticut	39	7,192,126.00	37	5,589,844.02
Delaware	11	567,300.00	10	309,700.00
District of Columbia	7	2,900,000.00	7	1,903,300.00
Florida	41	2,201,200.00	34	1,041,620.25
Georgia	86	4,835,500.00	66	2,614,835.97
Idaho	24	2,130,000.00	20	1,461,200.00
Illinois	226	91,731,114.17	158	34,318,327.06
Indiana	282	16,966,250.00	223	10,042,825.00
Iowa	140	10,263,000.00	107	5,143,590.00
Kansas	198	5,272,750.00	155	3,279,800.97
Kentucky	112	9,079,850.00	91	6,007,279.79
Louisiana	111	15,547,000.00	79	6,633,139.75
Maine	31	9,125,500.00	27	5,272,809.52
Maryland	65	9,348,170.00	59	6,891,840.00
Massachusetts	67	16,674,200.00	41	8,016,156.60
Michigan	184	40,725,261.00	145	27,253,040.82
Minnesota	258	17,378,525.00	178	6,922,696.11
Mississippi	148	14,663,150.00	134	7,145,354.31
Missouri	221	21,034,925.00	179	6,447,613.97
Montana	57	4,030,500.00	35	992,070.00
Nebraska	148	8,548,050.00	105	2,784,055.65
Nevada	4	205,000.00	3	90,000.00
New Hampshire	10	786,635.00	6	266,135.00
New Jersey	210	90,721,516.07	182	77,317,630.18
New Mexico	19	715,000.00	16	543,875.00
New York	478	320,665,254.16	319	60,221,324.78
North Carolina	133	7,488,500.00	96	4,637,201.36
North Dakota	129	4,014,500.00	107	2,220,838.83
Ohio	388	93,372,237.00	276	49,479,783.91
Oklahoma	46	10,934,000.00	28	2,066,518.90
Oregon	53	1,950,000.00	30	941,125.00
Pennsylvania	286	46,010,096.50	245	35,283,546.32
Rhode Island	4	898,500.00	4	668,250.00
South Carolina	35	2,771,800.00	29	1,750,177.33
South Dakota	119	4,438,100.00	93	2,445,434.81
Tennessee	121	12,559,050.00	110	10,119,295.57
Texas	403	31,374,125.00	290	16,285,969.05
Utah	41	4,945,000.00	32	1,861,014.43
Vermont	60	17,295,000.00	43	15,062,800.00
Virginia	132	10,694,650.00	107	6,002,636.75
Washington	95	6,464,500.00	54	2,598,875.00
West Virginia	91	6,461,066.66	68	3,330,703.48
Wisconsin	403	33,347,100.00	324	22,196,850.34
Wyoming	23	1,367,500.00	15	773,531.06
Alaska	1	37,500.00	----------	----------
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	120,250.00
Total	6,110	1,116,654,501.56	4,610	521,533,519.55
Subscriptions for preferred stock of—				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C.	1	2,500,000.00	----------	----------
Grand total	6,112	1,164,154,501.56	4,611	566,533,519.55

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1939, inclusive; and outstanding as of Sept. 30, 1939 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	27	$11,346,800.00	11	$5,093,769.97
Arizona	3	1,540,000.00	1	1,202,800.00
Arkansas	24	1,570,000.00	14	999,493.97
California	62	39,899,925.00	34	30,033,495.44
Colorado	33	4,143,500.00	22	1,329,800.00
Connecticut	16	3,723,426.00	15	3,044,457.00
Delaware	4	137,300.00	4	123,300.00
District of Columbia	2	1,100,000.00	2	835,300.00
Florida	13	1,330,000.00	10	471,500.00
Georgia	18	1,722,500.00	13	863,600.00
Idaho	9	1,090,000.00	8	837,750.00
Illinois	133	84,160,114.17	102	30,377,416.67
Indiana	51	7,188,500.00	32	2,871,950.00
Iowa	49	6,512,500.00	34	2,587,950.00
Kansas	46	2,282,500.00	35	1,338,650.00
Kentucky	29	3,397,350.00	15	1,613,522.29
Louisiana	15	4,400,000.00	13	3,403,200.00
Maine	13	2,610,000.00	9	571,505.00
Maryland	13	2,998,170.00	10	2,151,840.00
Massachusetts	43	10,723,200.00	21	4,497,366.60
Michigan	52	20,470,760.00	41	14,001,195.82
Minnesota	97	13,577,525.00	58	4,879,535.21
Mississippi	15	2,652,650.00	14	1,821,527.71
Missouri	31	8,737,125.00	22	2,262,875.00
Montana	20	1,511,000.00	11	290,670.00
Nebraska	49	5,834,950.00	35	1,810,750.00
Nevada	3	175,000.00	2	70,000.00
New Hampshire	9	686,635.00	5	166,135.00
New Jersey	138	31,972,435.82	118	25,837,625.52
New Mexico	6	410,000.00	5	295,150.00
New York	240	128,171,605.83	176	19,112,521.45
North Carolina	18	1,905,000.00	10	357,500.00
North Dakota	31	2,410,500.00	19	837,775.00
Ohio	83	35,500,737.00	60	17,807,783.91
Oklahoma	40	10,874,000.00	23	2,030,518.90
Oregon	20	890,000.00	5	136,700.00
Pennsylvania	200	20,693,736.50	167	12,951,010.67
Rhode Island	3	648,500.00	3	425,750.00
South Carolina	6	1,505,000.00	4	1,180,000.00
South Dakota	27	2,954,100.00	20	1,522,149.38
Tennessee	27	8,062,500.00	20	6,015,495.57
Texas	147	23,621,625.00	111	11,753,790.20
Utah	8	1,325,000.00	6	776,811.43
Vermont	9	560,000.00	8	396,500.00
Virginia	36	3,917,400.00	24	1,241,150.00
Washington	23	3,090,000.00	12	1,920,900.00
West Virginia	36	3,445,066.66	26	1,295,718.48
Wisconsin	57	15,395,100.00	41	10,099,791.17
Wyoming	10	702,500.00	5	223,800.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	120,250.00
Total, national	2,046	543,738,736.98	1,457	235,890,047.36

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1939, inclusive, and outstanding as of Sept. 30, 1939 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC.[3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	44	$4,856,775.00	35	$3,366,411.94
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	71	1,895,309.34
California	59	28,602,500.00	34	9,170,725.00
Colorado	23	750,000.00	18	636,850.00
Connecticut	23	3,468,700.00	22	2,545,387.02
Delaware	7	430,000.00	6	186,400.00
District of Columbia	5	1,800,000.00	5	1,068,000.00
Florida	28	871,200.00	24	570,120.25
Georgia	68	3,113,000.00	53	1,751,235.97
Idaho	15	1,040,000.00	12	623,450.00
Illinois	93	7,571,000.00	56	3,940,910.39
Indiana	231	9,777,750.00	191	7,170,875.00
Iowa	91	3,750,500.00	73	2,555,640.00
Kansas	152	2,999,250.00	120	1,941,150.97
Kentucky	83	5,682,500.00	76	4,393,757.50
Louisiana	96	11,147,000.00	66	3,229,939.75
Maine	18	6,515,500.00	18	4,701,304.52
Maryland	52	6,350,000.00	49	4,740,000.00
Massachusetts	24	5,951,000.00	20	3,518,790.00
Michigan	132	20,254,501.00	104	13,251,845.00
Minnesota	161	3,801,000.00	120	2,043,160.90
Mississippi	133	12,010,500.00	120	5,323,826.60
Missouri	190	12,297,800.00	157	4,184,738.97
Montana	37	2,519,500.00	24	701,400.00
Nebraska	99	2,713,100.00	70	973,305.65
Nevada	1	30,000.00	1	20,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	72	58,749,080.25	64	51,480,004.66
New Mexico	13	305,000.00	11	248,725.00
New York	238	192,493,648.33	143	41,108,803.33
North Carolina	115	5,583,500.00	86	4,279,701.36
North Dakota	98	1,604,000.00	88	1,383,063.83
Ohio	305	57,871,500.00	216	31,672,000.00
Oklahoma	6	60,000.00	5	36,000.00
Oregon	33	1,060,000.00	25	804,425.00
Pennsylvania	86	25,316,360.00	78	22,332,535.65
Rhode Island	1	250,000.00	1	242,500.00
South Carolina	29	1,266,800.00	25	570,177.33
South Dakota	92	1,484,000.00	73	923,285.43
Tennessee	94	4,496,550.00	90	4,103,800.00
Texas	256	7,752,500.00	179	4,532,178.85
Utah	33	2,720,000.00	26	1,084,200.00
Vermont	51	16,735,000.00	35	15,666,300.00
Virginia	96	6,777,250.00	83	4,761,486.75
Washington	72	3,374,500.00	42	677,975.00
West Virginia	55	3,016,000.00	42	2,034,985.00
Wisconsin	346	17,952,000.00	283	12,097,059.17
Wyoming	13	665,000.00	10	549,731.06
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	4,064	572,915,764.58	3,153	285,643,472.19
Subscriptions for preferred stock of—				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total, State, etc	4,066	620,415,764.58	3,154	330,643,472.19

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1939.

[3] Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1939 (for example, where a bank has changed from State to national), such banks are distributed in the above table according to their status on Sept. 30, 1939.

TABLE 9.—*Loans authorized (and commitments outstanding as of Sept. 30, 1939) to business enterprises, from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	3,149	36.8	$7,089,520.58	1.4
$5,001 to $10,000, inclusive	1,340	15.7	10,807,002.71	2.2
$10,001 to $25,000, inclusive	1,607	18.8	29,193,564.45	5.9
$25,001 to $50,000, inclusive	976	11.4	38,387,245.47	7.8
$50,001 to $100,000, inclusive	722	8.4	56,173,012.08	11.4
$100,001 to $200,000, inclusive	380	4.4	57,538,310.77	11.7
$200,001 to $500,000, inclusive	273	3.2	88,167,366.87	18.0
$500,001 to $1,000,000, inclusive	65	.8	51,037,451.79	10.4
Over $1,000,000	43	.5	153,158,048.45	31.2
Total [1]	8,555	100.0	491,551,523.17	100.0

[1] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	8,284	$380,443,881.50
Commitments outstanding as of Sept. 30, 1939	67	93,708,166.67
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to Fishing Industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	8,555	491,551,523.17

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Sept. 30, 1939)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	126	$3,920,885.00	$1,043,563.59	$1,470,015.00
Meat and poultry packing [4]	109	35,321,787.90	1,938,218.42	2,194,675.65
Canning, preserving, processing:				
Fish	42	6,533,150.00	1,077,374.38	1,427,068.00
Fruit and vegetables	145	10,427,020.16	2,922,951.26	5,251,659.69
Bread and bakeries	71	1,589,846.58	613,989.10	651,033.46
Flour milling [4]	89	2,063,376.67	923,980.99	876,295.71
Confectionery	45	2,372,000.00	973,085.71	1,272,050.00
Animal feeds	59	1,874,283.33	617,050.00	1,029,212.33
Ice, cold storage, etc	56	1,129,696.33	577,226.57	367,996.49
All other	188	6,292,645.96	1,710,148.23	2,567,385.76
Total, food products	930	71,524,691.93	12,397,588.25	17,107,392.09
Textiles and their products:				
Cotton goods	69	14,501,288.92	2,805,573.05	8,602,669.78
Cotton small wares	21	863,400.00	760,500.00	97,900.00
Woolen goods	49	12,250,635.72	3,560,799.04	8,294,070.00
Silk and rayon goods	41	8,894,750.00	2,046,842.50	6,415,407.50
Knit goods, hosiery [4]	118	7,409,538.53	1,987,287.92	4,244,806.97
Dyeing and finishing	33	10,009,350.00	2,849,799.99	4,516,053.99
Men's clothing and furnishings	84	3,600,710.00	1,227,641.65	1,408,667.84
Women's clothing and furnishings [4]	64	789,910.00	302,580.96	476,700.00
Upholstery material, draperies	12	1,745,500.00	54,821.35	367,000.00
Mattresses and bedding	29	2,907,700.00	275,251.53	1,740,781.80
All other [4]	70	4,023,400.00	1,094,333.86	2,811,338.14
Total, textile products	590	66,996,183.17	16,965,431.85	38,975,396.02
Lumber and timber products:				
Lumber	200	22,351,107.79	4,320,699.98	11,687,177.39
Furniture	153	7,995,473.58	2,489,648.30	4,669,153.06
Wooden containers	49	2,725,450.00	971,291.73	1,576,144.47
Millwork, sash, doors, etc	179	10,032,642.69	3,076,273.90	5,125,242.35
Cooperage and cooperage stock	21	686,950.00	385,750.00	278,450.00
Wooden turned products	30	1,256,496.67	588,890.00	630,963.94
All other	37	1,136,200.00	607,803.35	372,317.01
Total, lumber and timber products	669	46,184,320.73	12,440,357.26	24,339,448.22
Paper and allied products:				
Containers (boxes, etc.)	37	546,849.98	249,614.77	213,499.98
Pulp, paper mills	46	33,942,750.00	2,255,337.79	11,989,537.21
All other [4]	30	1,232,600.00	517,975.00	250,009.00
Total, paper and allied products	113	35,722,199.98	3,022,927.56	12,453,046.19
Printing and allied products:				
Book and job printing	167	3,195,310.00	1,022,761.49	1,397,023.41
Engraving, lithographing, etc. [4]	32	1,277,580.00	1,009,300.34	174,024.66
All other	61	811,400.00	172,761.34	554,425.00
Total, printing and allied products	260	5,284,290.00	2,204,823.17	2,125,473.07
Chemical and allied products:				
Paints, varnishes and allied products	39	1,652,250.00	334,163.13	988,361.87
Fertilizers	31	1,660,645.45	252,415.79	1,251,586.68
Cleaning and polishing materials [4]	12	191,933.32	65,100.00	126,526.46
All other [4]	86	4,019,557.84	905,152.23	2,161,087.31
Total, chemical and allied products	168	7,524,386.61	1,556,831.15	4,527,562.32
Rubber products—total [4]	26	1,998,950.00	760,437.50	1,044,412.50

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; an amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1939, inclusive, b industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Sept. 30, 1939)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:—Continued.				
Leather and its manufactures:				
Tanning and finishing	15	$1, 161, 000. 00	$170, 000. 00	$421, 000. 0
Leather goods (luggage, hand bags, etc.)	14	931, 000. 00	427, 000. 00	491, 500. 0
Boots and shoes	38	3, 479. 880. 00	1, 583, 431. 94	1, 236, 568. 0
All other	19	405, 098. 71	66, 250. 00	286, 945. 8
Total, leather manufactures	86	5, 976, 978. 71	2, 246, 681. 94	2, 436, 013. 8
Stone. clay and glass products:				
Stone, granite, slate, etc	68	2, 929, 925. 00	849, 601. 17	1, 814, 907. 1
Sand, gravel [4]	27	1, 231, 700. 00	308, 655. 96	913, 919. 0
Brick and tile, etc	90	6, 367, 418. 51	2, 439, 690. 17	3, 387, 557. 4
Concrete products	25	940, 956. 67	465, 796. 50	183, 250. 0
Limestone products	23	2, 672, 750. 00	758, 592. 50	1, 480, 460. 0
Glass products	22	2, 010, 450. 00	452, 885. 05	1, 469, 707. 0
Pottery	23	1, 963, 100. 00	376, 815. 09	1, 293, 284. 9
All other	39	2, 436, 825. 00	1, 389, 781. 03	720, 343. 8
Total, stone, clay and glass products	317	20, 553, 125. 18	7, 041, 817. 47	11, 263, 429. 3
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	76	9, 323, 600. 00	1, 619, 604. 23	4, 583, 846. 0
Structural and ornamental iron and steel	70	4, 468, 768. 24	2, 330, 428. 34	1, 591, 485. 9
Pipe and fittings	19	1, 843, 950. 00	720, 006. 65	1, 022, 950. 0
Stoves, ranges, furnaces	46	5, 889, 816. 40	2, 165. 447. 16	2, 853, 958. 9
Hardware, plumbing and supplies	37	3, 096, 215. 00	876, 876. 44	1, 803, 664. 7
All other [4]	40	4, 076, 083. 34	1, 365, 236. 00	2, 703, 347. 3
Total, iron and steel and products	288	28, 698, 432. 98	9, 077, 598. 82	14, 559, 252. 9
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	56	2, 468, 923. 49	988, 387. 99	1, 279, 352. 68
Metal stampings, stamped and enamel ware	49	3, 555, 231. 00	1, 084, 078. 48	1, 934, 471. 52
Electroplating, metal lamps and fixtures, etc	22	323, 425. 00	168, 499. 94	103, 800. 00
All other	49	2, 902, 950. 00	1, 052, 237. 50	1, 431, 200. 00
Total, nonferrous metals and their products	176	9, 250, 529. 49	3, 293, 203. 91	4, 748, 824. 20
Machinery (excluding transportation equipment):				
Agricultural implements	21	1, 253, 250. 00	836, 930. 83	342, 489. 31
Electrical machinery, apparatus, and supplies [4]	76	3, 424, 730. 00	1, 589, 848. 51	1, 530, 330. 00
General machinery and equipment	90	3, 388, 228. 58	1, 337, 867. 67	1, 675, 951. 72
Machine tools	64	1, 736, 450. 00	770, 942. 26	904, 130. 97
Pumps and pumping equipment [4]	13	1, 113, 000. 00	268, 880. 00	781, 387. 14
Household appliances	12	2, 596, 250. 00	1, 315. 000. 00	1, 281, 250. 00
Air conditioning equipment	15	1, 568, 500. 00	753. 611. 88	771, 276. 38
All other	64	6, 599, 123. 43	1, 958, 854. 15	3, 490. 074. 28
Total, machinery	355	21, 679, 532. 01	8, 831, 935. 30	10, 776, 889. 80
Transportation equipment (automobile accessories, etc.)—total	104	33, 301, 104. 45	2, 895, 920. 42	17, 118, 878. 07
Wholesale and retail trade:				
Wholesale trade:				
Food products	126	8, 571, 255. 00	1, 099, 931. 02	1, 972, 381. 49
Hardware, paints, etc	41	1, 162, 774. 32	386, 003. 47	633, 591. 25
Oil and gas, auto accessories, etc. [4]	77	1, 396, 941. 60	621, 689. 23	705, 267. 37
Grain and feed, fuel, ice, etc	45	1, 270, 223. 29	312, 005. 69	772, 043. 29
Building materials [4]	44	1, 302, 875. 00	585, 526. 11	539, 021. 00
All other [4]	76	1, 447, 650. 00	608, 282. 83	692, 068. 56
Total, wholesale trade	409	15, 151, 719. 21	3, 613, 438. 35	5, 314, 372. 96

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1939, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Sept. 30, 1939)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade—Continued.				
Retail trade:				
Food products	116	$415, 518. 33	$148, 478. 77	$199, 337. 24
Hardware, paints, etc	70	483, 150. 20	221, 475. 86	208, 324. 34
Department stores	38	4, 041, 291. 67	290, 668. 75	3, 062, 000. 00
General stores	101	543, 255. 00	130, 602. 58	300, 926. 18
Drug stores	60	187, 939. 86	70, 590. 00	94, 736. 36
Auto sales, service stations	205	1, 274, 739. 16	353, 995. 16	645, 973. 81
Grain and feed, fuel, ice, etc	110	1, 607, 196. 67	440, 376. 35	1, 002, 153. 57
Building materials	77	1, 100, 290. 00	389, 807. 99	430, 177. 30
Furniture	65	1, 149, 618. 74	413, 667. 62	570, 500. 00
Apparel stores	76	765, 522. 86	229, 670. 00	266, 852. 86
All other	173	2, 047, 835. 81	660, 422. 50	945, 701. 06
Total, retail trade	1, 091	13, 616, 358. 30	3, 349, 755. 58	7, 726, 682. 72
Miscellaneous:				
Mining: [2]				
Coal	93	15, 514, 686. 12	3, 779, 995. 52	5, 972, 620. 03
All other	33	3, 434, 350. 00	1, 320, 290. 61	1, 898, 482. 08
Total, mining	126	18, 949, 036. 12	5, 100, 286. 13	7, 871, 102. 11
Laundries, dry cleaning—total	160	2, 175, 650. 24	414, 761. 26	1, 447, 354. 93
Contracting, etc.—total	106	3, 480, 850. 00	1, 055, 119. 91	1, 790, 278. 78
Tobacco manufacturing—total [4]	11	269, 300. 00	38, 000. 00	187, 000. 00
Fur manufacturing and processing—total	25	336, 669. 25	88, 240. 01	238, 267. 54
Grain elevators and storage—total	24	853, 793. 74	349, 037. 50	379, 553. 65
Cotton warehousing, compressing, etc.—total	16	538, 741. 56	250, 216. 56	172, 300. 00
All other	[3] 1, 209	81, 484, 679. 51	14, 562, 778. 62	12, 560, 510. 52
Grand total	7, 259	491, 551, 523. 17	111, 557, 188. 52	199, 163, 441. 94

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[3] Includes 716 fruit growers located in certain areas in Washington.
[4] Revised.

TABLE 11

PART I.—*Loans on self-liquidating projects by types of project, from July 21, 1932, t Sept. 30, 1939, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$99,049,579.80	$3,578,602.94	$95,470,976.8
Private	5	5	1,729,930.78	415,000.00	1,314,930.7
Total	16	14	100,779,510.58	3,993,602.94	96,785,907.6
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.7
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.0
Private	3	3	1,793,691.47	1,100,000.00	693,691.4
Total	5	5	2,118,691.47	1,150,000.00	968,691.4
DRAINAGE AND IRRIGATION					
Public	14	10	$10,214,000.00	$2,308,400.00	$7,195,600.0
Private	3	3	1,330,000.00	455,000.00	875,000.0
Total	17	13	11,544,000.00	2,763,400.00	8,070,600.0
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.0
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.8
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS (INCLUDING WATER DISTRICTS)					
Public	91	81	$227,939,859.85	$9,087,374.00	$175,153,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	175,288,685.85

TABLE 11—Continued

PART I.—*Loans on self-liquidating projects by types of project, from July 21, 1932, to Sept. 30, 1939, inclusive*—Continued

ALL OTHER

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public	155	139	$375,780,359.73	$19,848,148.51	$311,523,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	400,092,487.36	32,152,846.08	323,530,641.28

PART II.—*Loans to public agencies to aid in financing projects authorized under Federal, State or municipal law by types of project, from Apr. 13, 1938, to Sept. 30, 1939, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	8	$13,246,536.00	$566,000.00	$5,482,036.00
College buildings	9	3,447,000.00	138,000.00	2,885,000.00
Power and light	6	14,366,000.00	6,016,000.00	8,349,000.00
Public buildings	14	5,241,991.81	373,000.00	2,991,991.81
School buildings	12	819,900.00	372,100.00	429,200.00
Sewers	8	1,170,000.00	642,000.00	447,000.00
Streets and roads	8	41,643,000.00	1,846,795.08	18,783,204.92
Waterworks	31	9,963,300.00	1,215,000.00	8,028,300.00
All other	13	34,984,100.00	67,100.00	25,992,000.00
Total, Part II	109	[1] 124,881,827.81	11,235,995.08	73,387,732.73

[1] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $23,509,875.00 at the close of Sept. 30, 1939.

TABLE 12.—*Number of banks and trust companies to which loans were authorized, and amount authorized, under sec. 5 of the Reconstruction Finance Corporation Act, as amended, by size of cities or towns, from Feb. 2, 1932, to Sept. 30, 1939, inclusive*

Population of cities or towns in which borrowers are located	Number of banks and trust companies		Amount authorized	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,143	70.0	$330,641,009.15	13.4
5,000 to 9,999	591	8.0	129,103,413.50	5.2
10,000 to 24,999	[1] 541	7.4	196,736,053.77	8.0
25,000 to 49,999	254	3.5	147,638,115.41	6.0
50,000 to 99,999	212	2.9	292,957,480.91	11.9
100,000 to 199,999	166	2.3	228,338,845.90	9.3
200,000 to 499,999	106	1.4	253,131,193.67	10.3
500,000 to 999,999	145	2.0	411,784,813.07	16.7
1,000,000 and over	188	2.5	472,460,717.66	19.2
Total	7,346	100.0	2,462,791,643.04	100.0

[1] Revised.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1939*

WASHINGTON OFFICE

Name	Title	Salary per month
Schram, Emil	Chairman	$833.33
Henderson, Charles B	Director	833.33
Husbands, Sam H	do	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Talley, Lynn P	Assistant to the directors	[1] 1,041.67
Buskie, George F	Special assistant to the directors	833.33
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833-33
Snodgrass, Russell L	do	833.33
Corcoran, Thomas G	Special counsel	833.33
Fitts, William C	do	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Macartney, Morton	Chief, Self-Liquidating Division	833.33
McGrath, M. J	Chief, Examining Division	833.33
Hamilton, T. A	Special examiner	833.33
Taylor, R. J	Assistant Chief, Agency Division	800.00
Costello, W. C	Special assistant to the board of directors	791.67
Sullivan, William W	Examiner	775.00
Griffin, D. B	Assistant treasurer	766.67
Johnson, W. J	Assistant Chief, Examining Division	750.00
Satterfield, W. R	Assistant general counsel	750.00
Wright, Charles M	do	750.00
Thralls, Jerome	Special representative	750.00
Bradford, R. K	Examiner	725.00
Keenan, Frank J	Chief, Drainage, Levee, and Irrigation Division.	708.33
Kuehl, Frank W	Counsel	708.33
Coleman, John F	Engineer adviser	708.33
Ribenack, W. C	Assistant Chief, Examining Division	708.33
Ronan, Frank T	do	708.33
Stroud, W. E	do	708.33
Allen, Ronald H	Assistant secretary	708.33
Hobson, Alfred T	do	708.33
Sullivan, Harry L	Assistant treasurer	666.67
Kelley, Jerome T	do	650.00
Unzicker, Willard E	do	650.00
Berrett, R. W	Administrative assistant	650.00

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1939*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Shaver, Clem	Special assistant to the directors	$625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	625.00
Chadduck, Harry W	Administrative assistant	625.00
Parks, Thomas E	do	625.00
Young, R. D	do	625.00
Klagsbrunn, Hans A	Counsel	625.00
Davis, Thomas H	Administrative assistant	625.00
Person, Henry Z	Examiner	625.00
Watson, William P	do	625.00
Edelman, Edward	Counsel	608.33
Hill, Geo, H., Jr	do	608.33
Stansfield, Edgar A	do	608.33
Drager, Walter L	Chief, Engineering Section	600.00
Merritt, Arthur B	Administrative assistant	600.00
Strong, Albert L	Special assistant, Drainage, Levee, and Irrigation Division.	600.00
Greist, Alva O	Advisory engineer	600.00
Bassett, Albert E	Examiner	600.00
Stafford, Bayard C	do	600.00
Norton, John E	Chief, Mining Section	583.33
Stein, Edward T	Acting Chief, Bond Service Section	583.33
Griffin, Charles N	Administrative assistant	583.33
Shepard, Guy B	do	583.33
Gunderson, Harvey J	Counsel	583.33
Greer, Frank H	Special representative	583.33
Healey, George W	do	583.33
Beck, W. C., Jr	Chief accountant	566.67
Livingston, Schuyler W	Counsel	566.67
Wilson, Robert G	do	566.67
Dickinson, R. G	Examiner	566.67
Howard, Ernest B	do	566.67
Lewis, Charles B	do	566.67
Rossman, Richard	do	566.67
Wadden, Thomas A	do	566.67
Lamphere, Frank E	Supervising engineer	566.67
Johnson, L. E	Examiner	562.50
Knarr, M. W	Assistant to the secretary	541.67
Glueck, Nathan H	Counsel	541.67
Armistead, Robert P	Examiner	541.67
Boggs, Verner	do	541.67
Clayton, Laurance J	do	541.67
Cloninger, C. W	do	541.67
Coombs, J. Wendell	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Luce, George P	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Peery, Robert W	do	541.67
Robertson, Hilton W	do	541.67
Rochelle, William J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Ward, Maxwell	do	541.67
Royall, Nathaniel	Assistant chief auditor	525.00
Joyce, Walter E	Administrative assistant	525.00
Estes, George L	Examiner	525.00
Freeman, Lewis D	do	525.00
Henrich, William A	do	525.00
Blair, Smith	do	520.83
Rutland, Herbert R	do	520.83
Cole, James O	Assistant to the chairman	516.67
Fletcher, William Meade, Jr	Counsel	516.67
Holland, Bernard P., Jr	do	516.67
Galt, Alexander B	Assistant secretary	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Kannee, Henry M	Liaison representative	500.00
Goodale, Robert C	Counsel	500.00
Henry, Heber	do	500.00
Hutchinson, A. S	do	500.00
Sandlin, John N	do	500.00
Stoner, George B	do	500.00

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1939*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Wolford, Albert M	Counsel	$500.0
Rait, Donald M	Engineering examiner	500.0
Etheridge, Julian C	Examiner	500.0
Farrell, Edward A	do	500.0
Giddings, William C	do	500.0
Hoover, James O	do	500.0
House, Perry B	do	500.0
Mack, Bryan	do	500.0
Stewart, Adelbert T	do	500.0
Roper, James H	Supervising engineer	500.0
Tracy, Frank T	Chief Clerk	483.3
Burton, Roy E	Engineering examiner	483.3
Maroney, W. H	Acting Assistant Chief, Bond Service Section	483.3
Stroberg, H. R	Auditor	483.3
Clarke, China R	Examiner	479.1
Ward, Peter C	Administrative assistant	[1] 475.0
Metz, Elmer E	Counsel	475.0
Bladen, W. H	Supervising accountant	475.0
Ellsworth, George C	Counsel	466.6
Yeager, William B	Examiner	466.6
Collins, James H	Administrative assistant	458.3
Campbell, J. Bowers	Counsel	458.3
Alexander, Hamilton	Examiner	458.3
Burrowes, Alfred D	do	458.3
Dawson, Donald S	do	458.3
Foster, Sterling J., Jr	do	458.3
Mitchell, Robert A	do	458.3
Rhett, Robert Goodwyn, Jr	do	458.3
Rogers, Hatton B	do	458.3
Snyder, T. R	do	458.3
Willett, William E	do	458.3
Williams, John F	do	458.3
Murphy, D. F	Auditor	458.3
Respess, John R	do	458.3
Plein, Leo N	Engineering examiner	458.3
Luther, Forrest	Appraiser	450.0
Braverman, A. Marvin	Counsel	450.0
McLaughlin, Matthew A., Jr	do	450.0
Mashburn, L. W	Engineer-appraiser	450.0
Worthington, L. S	do	450.0
Greely, Adolphus W	Engineering examiner	450.0
Strom, L. H	do	450.0
Warren, Frederick H	do	450.0
Brown, Alan B	Counsel	441.6
Jacobson, Harold E	do	441.6
Mills, J. Warner, Jr	do	441.6
Moroney, James Callan	do	441.6
Weinstein, Samuel M	do	441.6
Eigelberner, J	Examiner	441.6
Gay, John L	do	441.6
Herrmann, Herbert J	do	441.6
Hubbard, S. A	do	441.6
Wise, George E	do	441.6
Chase, John H	Assistant Chief, Statistical and Economic Division.	433.3
Bergstrom, Raymond A	Examiner	433.3
Bailey, Lawrence M	Field representative	433.3
Bliss, Rodney M	do	433.3
Robert, F. H	Supervising engineer	433.3
Letcher, J. M	Auditor	425.0
Rustin, Peter H	do	425.0
Nielson, Leo	Administrative assistant	416.6
Easley, Robert J	Appraiser	416.6
Ralls, Frank C	do	416.6
Jackson, Cullen G	Assistant examiner	416.6
Mulligan, Minot C	Assistant to the secretary	416.6
Close, James W	Counsel	416.6
Johnson, Henry C	do	416.6
Boldin, Bernard E	Examiner	416.6
Huie, Byron S	do	416.6
Keyes, Paul C	do	416.6
McCutcheon, William N	do	416.6
Stafford, D. N	do	416.6
Steele, Hubert B	do	416.6
Ferratt, Thomas L	Field representative	416.6
Considine, James W	Supervising accountant	416.6

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1939*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Moyer, William A	Auditor	$408.33
Reily, Robert F	do	408.33
Condron, T. L	Advisory engineer	(2)

LOAN AGENCIES [3]

Atlanta, Ga.:		
Everett, M. E	Manager	$500.00
Hobbs, William J	Agency counsel	625.00
Chadwell, W. A	Assistant manager	500.00
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.: Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	do	708.33
Larkin, George E	Assistant manager	483.33
Griffin, Edward	Counsel	433.33
Charlotte, N. C.: Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Murchison, Frank M	do	833.33
Black, Craig O	Assistant manager	666.67
Gregson, William F	do	583.33
Gallagher, F. D	Examiner	833.33
Walker, Lee	Office counsel	791.67
Mattingly, B. Archibald	Special representative	708.33
Fordyce, William C	Examiner	625.00
Hoel, M. O	Attorney	625.00
Boysen, Louis K	Examiner	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Office manager	500.00
Walters, Harold S	Attorney	500.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67
Wilson, Lewis D	do	416.67
Rueter, Wilbert H	Examiner	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	583.33
Perkins, T. T	Examiner	437.50
Adams, J. Raymond	do	416.67
Dallas, Tex.: Glidden, L. B	Manager	500.00
Detroit, Mich.:		
Hodgson, Raymond J	do	625.00
Fushman, Arthur J	Assistant manager	500.00
Nelson, Fred F	do	416.67
Massnick, Alfred W	Attorney	550.00
Houston, Tex.: McConnell, M	Manager	450.00
Jacksonville, Fla.: Farwell, Fred H	do	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.: Jarrett, J. W	do	500.00
Los Angeles, Calif.: Haight, Hector C	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	520.83
Humphrey, Lovell M	Agency counsel	416.67
Minneapolis, Minn:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00

[1] Employed on per diem basis at $30 per day. Compensation for July, $30; August, $555; September, $15.

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept 30, 1939*—Continued

LOAN AGENCIES [3]—Continued

Name	Title	Salary per month
Nashville, Tenn.:		
Gardenhire, J. M	Manager	$500.00
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Robertson, George W	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J	Agency counsel	541.67
Glass, George W	Special representative	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	791.67
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	625.00
Barrett, F. H	Special assistant	525.00
Summers, George	Counsel	500.00
Callahan, Raymond R	Examiner	500.00
Stevens, Harry I	do	483.33
Chapin, George E	do	450.00
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Counsel	458.33
Sutherland, Conrad J	do	441.67
Telsey, Leon G	do	458.33
Jefferson, Howard M	Examiner	458.33
Fields, Bernard	Counsel	416.67
Wilson, Russel T	Examiner	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Scott, E. Raymond	do	625.00
Walton, Henry F., Jr	Acting assistant manager	416.67
McCarthy, Arthur F	Office counsel	625.00
Portland, Oreg.: Kennedy, William	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	541.67
Staples, E. W	Assistant manager	458.33
Crump, William W	Office counsel	458.33
San Francisco, Calif.:		
Calkins, Allard A	Manager	833.33
McCullough, John S., Jr	Assistant manager	541.67
Hossack, H. F	do	500.00
Spokane, Wash.: Ferguson, Walter	Manager	450.00
St. Louis, Mo.:		
Snyder, John W	do	708.33
Sain, Frank J	Assistant manager	475.00
San Juan, P. R.: Norregaard, Nelson	Special representative	450.00

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures from Jan. 1, 1939, to Sept. 30, 1939, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1938, as per the books of the treasurer of the Corporation			$2,542,843.29
Add: Checks issued prior to Jan. 1, 1939, canceled subsequent to Dec. 31, 1938		$3,947.31	
Deduct: Corrections of errors reported to the treasurer subsequent to Dec. 31, 1938		19,655.20	15,707.89
Adjusted cash balance at the close of business Dec. 31, 1938			2,527,135.40
Receipts:			
Sale of notes		$486,990,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$19,964,044.43		
To credit unions	84,398.00		
To building and loan associations (including receivers)	578,573.88		
To insurance companies	338,618.08		
To joint-stock land banks	2,608,245.83		
To mortgage loan companies	64,070,499.20		
To agricultural credit corporations	3,898.22		
To railroads	22,345,349.45		
To fishing industry	11,218.52		
To business enterprises	21,587,182.45		
To mining, milling, and smelting business	656,500.00		
On assets of closed banks	1,160,770.09		
For self-liquidating projects (par $151,923,784.54)	148,870,644.66		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	119,063.88		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	61,860.01		
Other	88,150.15		
For financing sale of agricultural surpluses in foreign markets	7,176,002.30		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	30,348.00		
To drainage, levee, and irrigation districts	1,121,889.32		
To public school authorities	3,000.00		
Secured by preferred stock—insurance companies	89,389.05		
Secured by preferred stock—banks and trust companies	582,361.37		
		291,546,006.89	
Preferred stock, capital note and debenture retirements		35,326,876.26	
Preferred stock installment sales contracts		80,676.96	
Sale of securities purchased from Public Works Administration		39,882,610.57	
Funds of other governmental agencies:			
Disaster Loan Corporation		9,479,041.76	
Export-Import Bank of Washington		950,000.00	
Commodity Credit Corporation		544,962,872.79	
Federal National Mortgage Association		19,854,063.31	
Deposits of cash collateral by borrowers		82,650,000.00	
Interest and discount collected		35,290,298.53	
Dividends collected on preferred stock purchased (including interest on interim receipts)		11,233,719.26	
Interest collected on capital notes and debentures		3,481,001.18	
Commitment fees of The RFC Mortgage Company		636,523.92	
Accrued interest on notes sold		2,290.95	
Premium on notes sold		775,225.00	
Premium on sale of securities purchased from other governmental agencies		5,314,979.50	
Interest, to date of purchase, on securities purchased from other governmental agencies		338,975.85	
Reimbursable expense collected		2,468,797.49	
Repayments on advances for care and preservation of collateral		846,245.11	
Collections on collateral (cash collateral)		2,202.00	
Liquidation of assets acquired through foreclosure and settlements		2,206,914.30	
Premium on securities sold		8,617,952.50	
Remittances held in suspense		29,003,281.64	
Unallocated—pending advices		2,381,910.48	
Miscellaneous (including amounts credited in error)		700,050.35	
			1,615,022,516.60
			1,617,549,652.00

TABLE 14.—*Statement of cash receipts and expenditures from Jan. 1, 1939, to Sept. 30, 1939, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:		
Retirement of notes		$672,180,000.00
Loan disbursements:		
To banks and trust companies (including receivers)	$2,600,019.21	
To building and loan associations (including receivers)	2,221,335.70	
To joint-stock land banks	771,000.00	
To mortgage loan companies	56,971,628.48	
To railroads	25,105,800.00	
To business enterprises	42,065,376.06	
To mining, milling, and smelting business	657,500.00	
On assets of closed banks	916,630.57	
For self-liquidating projects (par $54,695,000)	53,867,679.00	
For financing sale of agricultural surpluses in foreign markets	7,000,000.00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	87,000.00	
To drainage, levee, and irrigation districts	3,771,938.89	
To Rural Electrification Administration	100,000,000.00	
		296,035,907.91
Purchases of preferred stock and debentures—banks and trust companies		17,815,965.00
Purchases of securities from Public Works Administration		24,263,500.00
Withdrawal of funds by other governmental agencies:		
The RFC Mortgage Company		5,000.00
Disaster Loan Corporation		12,998,167.10
Export-Import Bank of Washington		7,200,000.00
Commodity Credit Corporation		478,304,224.36
Federal National Mortgage Association		22,979,744.96
Withdrawal of cash collateral by borrowers		28,035,000.00
Allocations:		
To Federal Housing Administrator	$9,525,000.00	
For expenses Regional Agricultural Credit Corporations	378,400.00	
Purchases of stock of Disaster Loan Corporation	8,000,000.00	
For expenses Federal Emergency Relief Administration	1.00	
Administrative expense—Regional Agricultural Credit Corporations	775.74	
		17,904,176.74
Advances for care and preservation of collateral, etc		1,631,164.19
Assets acquired through foreclosure and settlements		500.00
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		669,533.29
Advances for care and preservation of securities purchased from Public Works Administration		5,459,110.65
Expense of servicing securities purchased from Public Works Administration		145,205.77
Refund of interest and dividend overpayments		231,763.81
Release of cash collateral		6,247.94
Interest on cash collateral to rediscounts		689.05
Release of funds held in suspense		9,994,846.23
Interest on notes		9,534,079.79
Interest on funds of Commodity Credit Corporation		402,966.15
Accrued interest on securities purchased		790,904.23
Furniture and fixtures		107,600.68
Expense—general		3,085,857.31
Expense—loan agency		2,967,915.93
Expense—custodian		1,011,692.75
Reimbursable expense		2,059,588.29
Miscellaneous (including refunds and adjustments for amounts credited in error)		615,196.31
		$1,616,436,548.44
Cash balance at the close of business Sept. 30, 1939		1,113,103.56

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $634,414.61 at the close of business Dec. 31, 1938, and $588,539.27 at the close of business Sept. 30, 1939.

TABLE 15.—*Statement of condition as of the close of business Sept. 30, 1939*

ASSETS

Cash:		
General account	$927,695.14	
Expense account	185,408.42	
Held by custodian banks and trustees	588,539.27	
Petty and other	28,174.81	
		$1,729,817.64
United States Government securities (par)		48,050,900.00
Loans		1,187,246,740.07
Preferred stock, capital notes and debentures:		
Banks and trust companies	$560,057,003.88	
Insurance company	100,000.00	
Installment sales contracts	52,300.75	
		560,209,304.63
Capital stock:		
The RFC Mortgage Company	$25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		36,000,000.00
Securities purchased from Public Works Administration		124,475,514.04
Notes and accounts receivable		420,032.83
Advances for care and preservation of collateral, etc		1,675,209.60
Property acquired in foreclosures and settlements (original cost, advances for care and preservation, and expense)	$36,101,284.00	
Less proceeds of liquidation and income	10,958,854.83	
		25,142,429.17
Accrued interest and dividends receivable		24,313,119.17
Reimbursable expense		1,471,730.10
Furniture and fixtures (less depreciation)		476,633.91
Other		1,808,461.61
Total		2,013,019,892.77

LIABILITIES

Notes (series N, P, Q, and R)		1,060,680,877.43
Liability for funds held:		
Cash collateral	$55,203,539.27	
For other governmental agencies	89,311,925.52	
		144,515,464.79
Receipts not allocated pending advices from fiscal agents		2,389,426.77
Other liabilities (including suspended credits)		17,326,085.61
Interest paid in advance and unearned discount		42,728.39
Interest and dividend refunds payable		65,611.44
Accrued interest payable		3,529,971.71
Deferred credits		25,786,630.77
Capital stock		500,000,000.00
Surplus	$258,458,095.86	
Reserve for self-insurance	225,000.00	
		258,683,095.86
Total		2,013,019,892.77

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes and debentures, etc. (including $16,278,187.79 agreed participation by third parties)	786,653,992.39
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act) [1]	40,131,485.86
Undisbursed authorizations for advances for care and preservation of collateral, etc	619,006.53
Total	827,404,484.78

[1] Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $76,546,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Cong., as amended Mar. 4, 1939, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $20,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the Regional Agricultural Credit Corporations. The Corporation has allocated $17,722,475.51 for such expenses. Of this amount $17,091,978.43 has been disbursed and $630,497.08 remains available for disbursement for expenses incurred up to June 30, 1940.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund of which $37,000,000 is held by the Corporation and the balance of $2,500,000 by the United States Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public No. 432, 75th Cong.), the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,717,108,122.57. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1939.

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, DECEMBER 1939

ETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING A REPORT OF THE ACTIVITIES AND EXPENDITURES FOR THE MONTH OF DECEMBER 1939 OF THE RECONSTRUCTION FINANCE CORPORATION, AND A STATEMENT OF THE CONDITION OF THE CORPORATION AS OF THE CLOSE OF BUSINESS DEC. 31, 1939

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EBRUARY 2, 1940.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, February 1, 1940.

he SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 201 (b), title II, of the mergency Relief and Construction Act of 1932, the Reconstruction inance Corporation submits this report of its activities and expendiires for the month of December 1939. The report includes stateent of loans and other authorizations made during the month, showg the name, amount, and rate of interest or dividend in each case; atement of cash receipts and expenditures during the month; and atement of condition as of the close of business December 31, 1939.

ACTIVITES AND EXPENDITURES, DECEMBER 1939

Loan and other authorizations made during December 1939, as iown in table 1, and the number of formal applications for loans, c., received at the Washington office of the Corporation during ecember 1939, were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as mended, six authorizations, aggregating $14,685,000, and increases, ggregating $34,079.64, in loans approved prior to December 1, 1939, ere made, making a total of $14,719,079.64. Of this amount 432,540.95 was authorized to aid in the reorganization or liquidation f closed banks and trust companies; $36,538.69 to mortgage loan comanies; and $14,250,000 to purchase securities of railroads (consisting of 9,000,000 equipment trust certificates of a railroad and $5,250,000 quipment trust certificates of railroads and of their receivers or trusees). Seven formal applications were received, as follows: One to aid

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, DECEMBER 1939

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING A REPORT OF THE ACTIVITIES AND EXPENDITURES FOR THE MONTH OF DECEMBER 1939, OF THE RECONSTRUCTION FINANCE CORPORATION, AND A STATEMENT OF THE CONDITION OF THE CORPORATION AS OF THE CLOSE OF BUSINESS DEC. 31, 1939

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RECONSTRUCTION FINANCE CORPORATION,
Washington, February 1, 1940.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 201 (b), title II, of the Emergency Relief and Construction Act of 1932, the Reconstruction Finance Corporation submits this report of its activities and expenditures for the month of December 1939. The report includes statement of loans and other authorizations made during the month, showing the name, amount, and rate of interest or dividend in each case; statement of cash receipts and expenditures during the month; and statement of condition as of the close of business December 31, 1939.

ACTIVITES AND EXPENDITURES, DECEMBER 1939

Loan and other authorizations made during December 1939, as shown in table 1, and the number of formal applications for loans, etc., received at the Washington office of the Corporation during December 1939, were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, six authorizations, aggregating $14,685,000, and increases, aggregating $34,079.64, in loans approved prior to December 1, 1939, were made, making a total of $14,719,079.64. Of this amount $432,540.95 was authorized to aid in the reorganization or liquidation of closed banks and trust companies; $36,538.69 to mortgage loan companies; and $14,250,000 to purchase securities of railroads (consisting of $9,000,000 equipment trust certificates of a railroad and $5,250,000 equipment trust certificates of railroads and of their receivers or trustees). Seven formal applications were received, as follows: One to aid

in the reorganization or liquidation of a closed bank; one from a building and loan association; one from a mortgage loan company; and four from railroads.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, a total of $1,946,269.06 was authorized to business enterprises, as follows: 50 loans, aggregating $1,146,690.30 (including $27,833.30 of participations to be sold), and increases, aggregating $17,300.43 (including $400 of a participation sold), in loans approved prior to December 1, 1939; 4 purchases of participations, aggregating $185,700; 17 agreements to purchase participations, aggregating $296,578.33, and 1 agreement to purchase a participation in the amount of $300,000 in a loan of $400,000 to be sold (such loan, in the amount of $400,000, was authorized in November 1939 and included in the report for that month). One hundred forty-four formal applications were received.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, two authorizations, aggregating $210,000, and an increase in the amount of $30,000 in a loan approved prior to December 1, 1939, were made, making a total of $240,000, to public agencies to aid in financing projects authorized under Federal, State, or municipal law. Nine formal applications were received.

Under section 201 (c), title II, of the Emergency Relief and Construction Act of 1932, there was an increase in the amount of $16,180.46 in revolving credits authorized prior to December 1, 1939, for financing exports of agricultural surpluses by reason of a repayment in connection with such revolving credits. One formal application was received.

Under section 36 of the Emergency Farm Mortgage Act of 1933, as amended, 12 loans to drainage, levee, irrigation, and similar districts aggregating $1,021,210.37, were authorized. No formal applications were received.

Under section 304, title III, of the act approved March 9, 1933, as amended, subscriptions for preferred stock of three banks and trust companies, aggregating $225,000, were authorized. Five formal applications were received.

Under section 14 of the act approved June 19, 1934, as amended, a mining loan in the amount of $200,000 was authorized. No formal applications were received.

In cases where authorizations made prior to December 1, 1939, were increased during the month of December, the amounts of such increases are listed in table 1 as authorizations made during December. In cases of authorizations in December, the proceeds of the disbursements of which were to be used, in part, to retire outstanding balances of authorizations made in previous months, the amounts in excess of such outstanding balances are listed in table 1 as authorizations during December.

Loans, etc., authorized prior to December 1, 1939, which were withdrawn or canceled in full during December 1939, no part of the proceeds being disbursed, aggregated $2,850,274.47. These withdrawals or cancelations are listed in table 2, because the authorizations to make such loans, etc., were included in previous monthly reports.

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Loans, etc., authorized prior to December 1, 1939, which were ithdrawn or canceled in part during December 1939, aggregated 2,544,501.74. These withdrawals or cancelations are listed in table , because the authorizations to make such loans, etc., were included ı previous monthly reports.

The Corporation sold $300,000 series P notes, and $13,000,000 eries Q–2 notes; and redeemed and canceled $14,000,000 series Q–2 otes.

Pursuant to the provisions of the act approved February 24, 1938, he Secretary of the Treasury canceled the Corporation's series Q–2 otes to the extent of $1,073,500, such amount being equal to dis- ursements by the Corporation during the month for allocations to ther governmental agencies.

As of December 31, 1939, there were oustanding $1,106,955,445.50 f the Corporation's notes, as follows:

Series N	$211, 460, 000. 00
Series P	298, 639, 000. 00
Series Q–2	10, 898, 445. 50
Series R	310, 090, 000. 00
Series S	275, 868, 000. 00
Total	1, 106, 955, 445. 50

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act f 1937, approved June 29, 1937, the Corporation during December 939 agreed to purchase $385,000 net face amount of marketable ecurities from the Public Works Administration, Federal Works Agency (formerly Federal Emergency Administration of Public Works), and canceled $5,925,000 face amount of a commitment reviously made. From June 19, 1934, to December 31, 1939, nclusive, securities having par value of $659,275,048.90 were pur- hased from the Administration. Of this amount, securities having ar value of $483,698,520.72 were sold at a premium of $13,753,550 (including securities having a par value of $65,040,674.30 sold to ssuers prior to maturity at a premium of $374,140.64). Securities aving par value of $147,072,281.82 were held at the close of business December 31, 1939. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $16,406,000 as the Administration is in a position to deliver from time to time.

Under section 4, title I, of the National Housing Act approved June 27, 1934, $1,000,000 was disbursed to the Federal Housing Administrator. This made a total of $77,546,074.55 so disbursed through December 31, 1939.

Effective December 18, 1939, the Corporation reestablished its loan agency at Seattle, Wash. The Corporation's custodian at Seattle, Wash., the activities of which were transferred to the custodian at Portland, Oreg. (effective at the close of November 20, 1937), was reestablished, effective December 18, 1939.

The following tables are attached as a part of this report:

Table 1. Statement of loan and other authorizations during December 1939.
Table 2. Statement of loans, etc., authorized prior to December 1, 1939, which were withdrawn or canceled in full during December 1939, no part of the proceeds being disbursed.

Table 3. Statement of loans, etc., authorized prior to December 1, 1939, which were withdrawn or canceled in part during December 1939.
Table 4. Statement of cash receipts and expenditures during December 1939 (Corporation's accounts with Treasurer of United States).
Table 5. Statement of condition as of the close of business December 31, 1939.

Respectfully,

EMIL SCHRAM, *Chairman.*

TABLE 1.—*Statement of loan and other authorizations during December 1939*

AUTHORIZATIONS UNDER SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

BANKS AND TRUST COMPANIES

State and city	Name	Amount authorized	Rate of interest (percent)
New York: Yonkers	Westchester Trust Co. (receiver)	[1] $400,000.00	[2] 4

ACCOUNTING ADJUSTMENTS IN DECEMBER 1939, RESULTING IN INCREASES IN LOANS TO BANKS AND TRUST COMPANIES

Louisiana: Lafayette	Commercial Bank of Lafayette & Trust Co., (receiver).	$32,028.45	[2] 4
Michigan: Saginaw	Peoples American State Bank (receiver)	512.50	[2] 4
Grand total, banks and trust companies		432,540.95	

MORTGAGE LOAN COMPANIES

State and city	Name	Amount	Rate of interest (per-(cent)
Arkansas: Pine Bluff	Kimber Mortgage Co	[1] $20,000.00	[3] 4
Washington: Tacoma	Amsco Corporation	[1] 15,000.00	[3] 4
Total		35,000.00	

ACCOUNTING ADJUSTMENT IN DECEMBER 1939, RESULTING IN AN INCREASE IN A LOAN TO A MORTGAGE LOAN COMPANY

Washington: Seattle	Segregated Assets Corporation	[1] $1,538.69	[3] 4
Grand total, mortgage loan companies		36,538.69	

RAILROADS

State and city	Name	Amount authorized	Rate of dividend (percent)
New York: New York	The New York Central R. R. Co	[4] $9,000,000.00	2½
Ohio: Cleveland	Erie R. R. Co. and its trustees	[4] 3,000,000.00	2½
Virginia: Norfolk	Seaboard Air Line Ry. Co. and its receivers	[1] [4] 2,250,000.00	3
Total, railroads		14,250,000.00	
Grand total, authorizations under sec. 5, as amended		14,719,079.64	

See footnotes at end of table.

ABLE 1.—*Statement of loan and other authorizations during December 1939*—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

LOANS

State and city	Name	Amount authorized	Rate of interest [5] (percent)
rkansas:			
Eudora	William Bass	[1] $2,642.00	5
Lonoke	S. S. Glover	[1] 5,000.00	5
Portland	W. W. Rogers	[1] 5,000.00	5
alifornia: Los Angeles	Albert J. Laher, doing business as Laher's Body & Fender Supply.	[1] 2,000.00	5
olorado:			
Golden	Lester V. Rae	[1] 3,000.00	5
Trinidad	The Messer Lumber Co. (a copartnership)	[1] 6,000.00	5
orida:			
Bunnell	Mr. and Mrs. Nelson E. Challe	[1] 1,000.00	5
Crestview	Champion Sprayer Co	[1] 2,200.00	5
Fort Myers	Nelson M. Hough doing business in the name of Dixie Pontiac Co.	[1] 9,000.00	5
Jacksonville	Haydon Burns, Inc	[1] 1,200.00	5
Do	Luther A. Williams	[1] 575.00	5
Orlando	Maynard Ackley, Inc	[1] 2,050.00	5
eorgia:			
Forsyth	Charles B. Aycock, doing business as Aycock Motor Co., and J. H. Pierson & Co.	[1] 10,000.00	5
Lyerly	Liberty Hosiery Mills, Inc	[1] 10,000.00	5
Rome	W. E. Dellinger, doing business as Dellinger Spread Co.	[1] 10,000.00	5
laho: Post Falls	N. R. Wollan	[1] 2,750.00	5
ndiana: Morocco	A. M. Skinner doing business as A. M. Skinner Co.	[1] 20,000.00	5
owa: Redfield	Riverside Ice & Refrigeration Co. (a copartnership).	[1] 4,000.00	5
ansas: Concordia	V. B. Curl, doing business as Concordia Monument Co.	[1] 2,000.00	5
entucky:			
Hartford	Guernsey Ice Cream & Milk Co	[1] 5,250.00	5
Louisville	J. P. Karem	[1] 1,000.00	5
ouisiana: New Orleans	Higgins Industries, Inc	[1 6] 22,500.00	5
assachusetts: Swansea	Swansea Print Works, Inc. (a corporation to be organized).	110,000.00	5
ichigan: Detroit	The Warner Aircraft Corporation	[1] 25,000.00	5
innesota: St. Paul	Northern Jobbing Co	[1] 150,000.00	5
issouri: St. Louis	Atlas Enameling Co. Inc	5,500.00	5
ebraska: Herman	Kenneth D. Freeman	[1] 1,850.00	5
ew Jersey:			
Fairlawn	Wagaraw Builders' Supply Co	[1] 5,000.00	5
Orange	Orange Roller Bearing Co., Inc	[1] 100,000.00	5
ew York:			
Carthage	Carthage Machine Co	[1 7] 20,000.00	5
Flushing	North Shore Bus Co., Inc	[1] 200,000.00	5
New Rochelle	Individual Laundry Service Corporation	[1] 26,000.00	5
New York	Aircraft Hardware Manufacturing Co., Inc	[1] 15,000.00	5
orth Carolina:			
Monroe	Griffin Implement Co	[1] 15,000.00	5
Spindale	Spencer Mills, Inc	[1 7] 135,000.00	5
klahoma: Clinton	W. E. Brasel and Iona C. Brasel (copartners), doing business as Dresswell Cleaners.	[1] 4,500.00	5
ennsylvania: Stroudsburg	Kistler Vinegar Co., Inc	[1] 15,000.00	5
exas:			
Dimmitt	Sheffy Implement Co. (a copartnership)	[1] 4,000.00	5
Stanton	J. L. Hall	[1] 3,000.00	5
ashington:			
Seattle	Hans T. Westad	[1] 1,000.00	5
Spokane	E. W. Landry	[1] 2,500.00	5
isconsin: Manitowoc	J. A. Behnke, doing business as National Lumber Co.	[1] 2,500.00	5
Total		968,017.00	

See footnotes at end of table.

TABLE 1.—*Statement of loan and other authorizations during December 1939*—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

ACCOUNTING ADJUSTMENTS IN DECEMBER 1939, RESULTING IN INCREASES IN LOANS TO BUSINESS ENTERPRISES

State and city	Name	Amount	Rate of interest [5] (percent)
Alabama: Arab	J. E. Oliver and Foster Oliver	[1] $360.00	5
California: San Francisco	Tri-Pak Gun Kit, Inc	[1] 100.00	5
Florida: Fort Pierce	East Coast Lumber & Supply Co	[1] 1,015.43	5
Michigan: Detroit	Graham Paige Motors Corporation	[1] 10,000.00	5
Montana: Red Lodge	Red Lodge Canning Co	[1] 1,125.00	5
New York: New York	Kornel C. Berger, trading under the names of Berger Machine Co. and Rex Metal Products Co.	[1] 100.00	5
Do	Schlegel Lithographing Corporation	[1] 500.00	5
Washington: Raymond	M. O. Garner, doing business as Garner's Market	100.00	5
Grand total, loans to business enterprises under sec. 5d, as amended		981,317.43	

PURCHASES OF PARTICIPATIONS

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's participation	Reconstruction Finance Corporation's interest rate to borrower [5] (percent)
Massachusetts: Worcester.	Arcade Malleable Iron Co.	Gardner Trust Co., Gardner, Mass.	[1] $52,500.00	5
Minnesota: Winona	Schuler Candy Co	The First National Bank of Winona, Winona, Minn.	[1] 11,700.00	5
New York: New York	James McWilliams Blue Line, Inc.	Hudson County National Bank, Jersey City, N. J.	[1] [6] 120,000.00	5
Oklahoma: Selman	Matt Roetker	Oklahoma State Bank, Buffalo, Okla	[1] 1,500.00	5
Total, purchases of participations under sec. 5d, as amended			185,700.00	

AGREEMENTS TO PURCHASE PARTICIPATIONS

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate	Reconstruction Finance Corporation's interest rate to borrower [5] (percent)
Arizona: Miami	Ceferino Liano	The Valley National Bank of Phoenix, Phoenix, Ariz.	[1] $3,000.00	5
Arkansas: Mount Ida	Gilbert Smith Construction Co., Inc.	The First National Bank of Fort Smith, Fort Smith, Ark.	[1] 20,000.00	5
California: Stockton	Joaquin Potteries	The First National Bank of Stockton, Stockton, Calif.	[1] 10,000.00	5
Idaho: Moscow	The Moscow Hospital Association, Inc.	The Idaho First National Bank of Boise (Moscow branch), Moscow, Idaho.	[1] 40,000.00	5
Michigan: Detroit	Nicolay-Dancey, Inc	Commonwealth Bank, Detroit, Mich.	[1] 11,250.00	5

See footnotes at end of table.

ABLE 1.—*Statement of loan and other authorizations during December 1939*—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's participation	Reconstruction Finance Corporation's interest rate to borrower [5] (percent)
Missouri: Kansas City	Elko Photo Finishing Co.	Columbia National Bank of Kansas City, Kansas City, Mo.	[1] $23,120.00	5
New York: East Rochester.	Pyramid Process Co., Inc.	Union Trust Co. of Rochester, Rochester, N. Y.	[1] 12,500.00	5
North Dakota: Fargo	Northern Radio & Appliance Co. (a copartnership).	The First National Bank & Trust Co. of Fargo, Fargo, N. Dak.	[1] 2,500.00	5
Ohio:				
Cincinnati	John Fischer and Louise Fischer, doing business as Fischer's Bakery.	The Fifth Third Union Trust Co., Cincinnati, Ohio.	[1] [9] 105,000.00	5
Hamilton	The Western States Machine Co.	The First National Bank & Trust Co. of Hamilton, Hamilton, Ohio.	[1] 25,000.00	5
Oregon: Hillsboro	Haley Canning Co. (a partnership composed of Lester B. Haley and Warren G. Haley).	The Commercial National Bank of Hillsboro, Hillsboro, Oreg.	[1] 4,000.00	5
Pennsylvania:				
Roscoe	Citizens Water Co. of Roscoe.	Charleroi Savings & Trust Co., Charleroi Pa.	[1] 5,500.00	5
Scranton	Sterilized Soda Water Co.	Third National Bank & Trust Co. of Scranton, Scranton, Pa.	[1] 8,625.00	5
Tennessee: Carthage	Smith County Locker Storage Co.	Citizens Bank & Trust Co., Carthage, Tenn.	[1] 4,833.33	5
Washington:				
Farmington	Farmers Warehouse Co. of Farmington.	Seattle-First National Bank, Spokane, Wash.	[1] 10,000.00	5
Seattle	Sverre Jangaard	The National Bank of Commerce of Seattle (Grays Harbor branch), Aberdeen, Wash.	[1] 4,500.00	5
South Bend	R. P. Arkley, doing business as American Lumber & Shingle Co.	Bank of Aberdeen, Aberdeen, Wash.	[1] 6,750.00	5
Total, agreements to purchase participations under sec. 5d, as amended			296,578.33	--------

AGREEMENT TO PURCHASE PARTICIPATION IN LOAN TO BE SOLD

Location of borrower	Name of borrower	Loan to be sold to—	Amount of Reconstruction Finance Corporation's agreement to purchase participation in loan to be sold	Reconstruction Finance Corporation's interest rate to borrower [5] (percent)
Michigan: Detroit	F. L. Jacobs Co	National Bank of Detroit, Detroit, Mich.	[1] [10] $300,000.00	5

See footnotes at end of table.

TABLE 1.—*Statement of loan and other authorizations during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

SALES OF PARTICIPATIONS

Location of borrower	Name of borrower	Amount authorized by Reconstruction Finance Corporation	Amount of participation retained by Reconstruction Finance Corporation	Reconstruction Finance Corporation's interest rate to borrower [5] (percent)	Sale of participation authorized to—	Amount authorized to be sold
Georgia: Fairburn	A. F. Smith Chevrolet Co., Inc	[1] $840.00	$490.00	5	Fairburn Banking Co., Fairburn, Ga	$350.00
Minnesota: Becker	Otto E. Anderson	[1] 2,500.00	1,250.00	5	Citizens State Bank of Big Lake, Big Lake, Minn	1,250.00
New York:						
Bethpage, Long Island	C. W. Lauman & Co., Inc	[1] 10,000.00	8,000.00	5	Bank of Hicksville, Hicksville, N. Y	2,000.00
New York	Sam Rothman and Seymour Hurwitt, doing business as Conroe Press.	[1] [11] 1,333.30	1,000.00	5	The Merchants Bank of New York, New York, N. Y.	333.30
Do	Triumph Dress, Inc	[1] 4,000.00	3,600.00	5	The National Safety Bank & Trust Co. of New York, New York, N. Y.	400.00
Texas: Vernon	Vernon Packing Co., a corporation to be organized to acquire the business and assets of Vernon Meat Co. (a partnership), Vernon, Tex.	[1] 125,000.00	112,500.00	5	The Waggoner National Bank of Vernon, Vernon, Tex.	12,500.00
Washington: Grant Orchards.	Hiland Warehouse Co., Inc	[1] 12,000.00	9,000.00	5	Wilson Creek State Bank, Ephrata, Wash	3,000.00
West Virginia: Fairmont	Helmick Foundry-Machine Co	[1] 23,000.00	15,000.00	5	Miners & Merchants Bank, Thomas, W. Va	8,000.00
Total		178,673.30	150,840.00			27,833.30

REINSTATEMENT IN DECEMBER 1939 OF A SALE OF PARTICIPATION PREVIOUSLY WITHDRAWN OR CANCELED IN PART

Michigan: Detroit	Malooly & Azar Co. (a copartnership)	$4,000.00	$3,600.00	5	Commonwealth Bank, Detroit, Mich	$400.00
Grand total, sales of participations under sec. 5d, as amended		182,673.30	154,440.00			28,233.30
Grand total, authorizations to business enterprises under sec. 5d, as amended		1,946,269.06				

See footnotes at end of table.

ABLE 1.—*Statement of loan and other authorizations during December 1939*—Con.

AUTHORIZATIONS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Name	Amount authorized	Rate of interest (per-cent)
rizona	The city of Mesa	[1] $35,000.00	4
ississippi	City of Gulfport	[1] [12] 30,000.00	4
ontana	City of Havre	[1] [6] 175,000.00	6
Total, authorizations to public agencies to aid in financing projects authorized under Federal, State, or municipal law.		240,000.00	--------

NCREASE IN AUTHORIZATION PREVIOUSLY MADE FOR FINANCING EXPORTATION OF COTTON, BY REASON OF REPAYMENT IN CONNECTION WITH REVOLVING CREDITS [13]

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932]

State and city	Name	Amount authorized	Rate of interest (per-cent)
ew York : New York	The Cotton Export Corporation	$16,180.46	4

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under sec. 36 of the Emergency Farm Mortgage Act of 1933, as amended]

State	Name	Amount authorized	Rate of interest (per-cent)
alifornia	Anderson-Cottonwood irrigation district	[1] [6] $339,000.00	4
Do	James irrigation district	[1] [6] 20,263.57	4
Do	Provident irrigation district	[1] 193,500.00	4
Do	Reclamation district No. 830	[6] 40,000.00	4
lorida	Iona drainage district	[1] [7] 9,936.53	4
Do	The Lake Worth drainage district, Palm Beach County, Fla	[1] [7] 12,246.52	4
Do	North St. Lucie River drainage district	[1] [7] 11,500.00	4
daho	Drainage district No. 2 of the county of Boundary, in the State of Idaho.	[1] [7] 65.75	4
Do	Oakley Canal Co	[1] [6] 212,500.00	4
llinois	England Pond drainage district of the county of Lawrence and State of Illinois.	[1] [6] 1,000.00	4
Missouri	Little River drainage district	[1] [6] 15,198.00	4
Montana	Billings Bench Water Association	[1] [6] 166,000.00	4
Total, loans to drainage, levee, irrigation, and similar districts		1,021,210.37	--------

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended]

State and city	Name	Amount authorized	Rate of dividend (per-cent)
New York: Great Neck	Great Neck Trust Co	[1] $150,000.00	[14] 3½
Ohio: Vermilion	The Erie County United Bank	[1] 60,000.00	[14] 3½
South Carolina: Summerton.	A new State bank proposed to be organized under the laws of the State of South Carolina and under the title of Bank of Summerton, or under such other title as may be approved by the State board of bank control, or its duly authorized agent.	[1] 15,000.00	[14] 3½
Total, subscriptions for preferred stock of banks and trust companies		225,000.00	--------

See footnotes at end of table.

TABLE 1.—*Statement of loan and other authorizations during December 1939*—Con.

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

State and city	Name	Amount authorized	Rate of interest (percent)
California: San Francisco	Gold Hill Dredging Co	[1] [6] $200,000.00	[15] 6
Grand total, table 1		18,367,739.53	

[1] No part of this amount had been disbursed up to Dec. 31, 1939, inclusive.

[2] Rate of interest in each case reduced to 3 percent upon compliance by borrower with the conditions under which such reduced rate is granted.

[3] Rate of interest in each case reduced to 3½ percent upon compliance by borrower with the conditions under which such reduced rate is granted.

[4] Purchase of equipment trust certificates.

[5] Rate of interest reduced to 4 percent to Mar. 31, 1942, inclusive, upon compliance by borrower with the conditions under which such reduced rate is granted.

[6] Loan previously authorized was rescinded in full as shown in table 2, and new loan authorized as shown above.

[7] Loan previously authorized was rescinded in part as shown in table 3, and new loan authorized as shown above.

[8] Agreement to purchase participation previously authorized was rescinded in full as shown in table 2, and purchase of participation authorized as shown above.

[9] Agreement to purchase participation previously authorized was rescinded in full as shown in table 2, and new agreement to purchase participation authorized as shown above.

[10] Prior to Dec. 1, 1939, the Corporation authorized a loan in the amount of $400,000 to the above borrower. During December 1939 the Corporation authorized the sale of the entire loan to the National Bank of Detroit, Detroit, Mich., upon disbursement of the entire amount of the loan, and authorized an agreement to purchase a participation as shown above.

[11] Sale of participation previously authorized was rescinded in part as shown in table 3, and new sale of participation authorized as shown above.

[12] Loan previously authorized was rescinded in full as shown in table 2, and new authorization approved as shown above.

[13] During October 1939 the Corporation established short-time revolving credits tp to $5,000,000 to the Cotton Export Corporation, to aid in financing the exportation of cotton for domestic use to countries not engaged in hostilities, as shown in the monthly report for October. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization and, of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[14] Rate in each case 3½ percent to Jan. 31, 1940, inclusive, and 4 percent thereafter; but reduced to 3 percent upon compliance by bank or trust company with the conditions under which such reduced rate is granted.

[15] Rate of interest reduced to 5 percent upon compliance by borrower with the conditions under which such reduced rate is granted.

ABLE 2.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in full during December 1939, no part of the proceeds being disbursed*

OANS UNDER SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

BANKS AND TRUST COMPANIES

State and city	Name	Amount withdrawn or canceled
inois: Chicago	South Side Savings Bank & Trust Co. (receiver)	$24,717.21
ennsylvania: Tower City	The Tower City National Bank (receiver)	8,000.00
Total, banks and trust companies		32,717.21

LIFE INSURANCE COMPANY

issouri: St. Louis	Central States Life Insurance Co	$400,000.00

AUTHORIZATIONS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

LOANS

State and city	Name	Amount withdrawn or canceled
rkansas: Little Rock	Little Rock Textile Co	$14,000.00
lorida: Tampa	B. O. Young, doing business as Young's Dependable	1,595.69
eorgia: Fort Valley	Edgar Lee Duke	6,000.00
linois: Rockford	Rockford Universal Electric Co	15,000.00
ouisiana: New Orleans	Higgins Industries, Inc	[1] 15,000.00
Iichigan:		
Detroit	L. M. Gear Co. (a copartnership)	10,000.00
Traverse City	Johnson-Randall, Inc	1,000.00
Iinnesota: East Grand Forks.	S. D. Demers and Leon Demers	3,500.00
Iississippi: Decatur	A new corporation to be formed in connection with Wade-Stevens Lumber Co. (a copartnership).	12,500.00
Iew York: New York	Patrick Francis Dillon, doing business as Frank Dillon Towing Co.	8,000.00
Do	Molla, Inc	12,500.00
Do	Rabsons Music & Camera Co., Inc	15,000.00
hio: Ashley	Wallace Keltner, doing business as Keltner Manufacturing Co.	10,000.00
ennsylvania: Philadelphia	Mohican Pencil Co	10,000.00
Visconsin: Hortonville	R. E. Schwebs	4,500.00
Total, loans to business enterprises under sec. 5d, as amended		138,595.69

PURCHASES OF PARTICIPATIONS

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's participation withdrawn or canceled
Arizona: Phoenix	J. D. Halsted Lumber Co	The Valley National Bank of Phoenix, Phoenix, Ariz.	$150,000.00
Iowa: Jordan	A. Sterner & Co. (a copartnership).	Boone State Bank & Trust Co., Boone, Iowa.	12,500.00
Total, purchases of participations under sec. 5d, as amended			162,500.00

See footnotes at end of table.

TABLE 2.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in full during December 1939, no part of the proceeds being disbursed*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Arizona: Phoenix	Mission Dairy, Inc	The Valley National Bank of Phoenix, Phoenix, Ariz.	$30,000.00
California: San Francisco.	California-Pacific Utilities Co.	Bank of America National Trust & Savings Association, San Francisco, Calif.	37,500.00
District of Columbia: Washington.	Barney Krucoff, trading as Commercial Office Furniture Co.	Bank of Commerce & Savings, Inc., Washington, D. C.	16,875.00
Idaho: Kellogg	A. P. Hutton, doing business as A. P. Hutton & Co.	The First State Bank of Kellogg, Kellogg, Idaho.	7,500.00
Kentucky: Louisville	Herman Kort, doing business as Louis Kort Furniture Co.	First National Bank of Louisville, Louisville, Ky.	3,000.00
New Jersey:			
Farmingdale	Farmingdale Packing Corporation.	The First National Bank of Farmingdale, Farmingdale, N. J.	45,000.00
Paterson	Modern Confectionery Co. (a copartnership).	Linares & Rescigno Bank, Paterson, N. J.	1,875.00
New York: New York	James McWilliams Blue Line, Inc.	Hudson County National Bank, Jersey City, N. J.	[2] 120,000.00
Ohio: Cincinnati	John Fischer, doing business as Fischer's Bakery.	The Fifth Third Union Trust Co., Cincinnati, Ohio.	[3] 93,750.00
Texas: Fort Worth	L. W. Monzingo, doing business as Anchor Printing & Letter Co.	Continental National Bank of Fort Worth, Fort Worth, Tex.	3,000.00
Washington:			
Chelan Falls	Chelan Falls Credit Corporation.	Seattle-First National Bank, Seattle, Wash.	108,000.00
Naches	Albert E. Lee	Naches State Bank, Naches, Wash.	2,250.00
Wisconsin: Milwaukee	Miller Bros. Iron & Metal Co.	State Bank of Milwaukee, Milwaukee, Wis.	17,550.00
Total, agreements to purchase participations under sec. 5d, as amended			486,300.00

See footnotes at end of table.

TABLE 2.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in full during December 1939, no part of the proceeds being disbursed*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

SALES OF PARTICIPATIONS

Location of borrower (State and city)	Name of borrower	Amount withdrawn or canceled	Amount of Reconstruction Finance Corporation s participation withdrawn or canceled	Sale of participation authorized to—	Amount of sale authorized which was withdrawn or canceled
California: Los Angeles	Leonard De Bell and Shirley Helen De Bell, doing business as Southern California Plating Co. (a copartnership).	$5,000.00	$4,000.00	Bank of America National Trust & Savings Association, Los Angeles, Calif.	$1,000.00
Georgia: Columbus	Sidney G. Simons, doing business as United States Bonded Warehouse.	20,000.00	15,000.00	The First National Bank of Columbus, Columbus, Ga	5,000.00
Illinois: Petersburg	Pleasant Hill Coal Co. (a copartnership)	2,500.00	2,000.00	The Schirding State Bank, Petersburg, Ill	500.00
Massachusetts: Dudley	Stevens Linen Associates, Inc	125,000.00	100,000.00	First National Bank of Webster, Webster, Mass Webster Five Cent Savings Bank, Webster, Mass Webster National Bank, Webster, Mass	6,250.00 15,000.00 3,750.00
New York:					
Brooklyn	Futuristic Paper Box Co., Inc	15,000.00	11,250.00	Merchants Bank of New York, New York, N. Y	3,750.00
New York	Bernard Abrams, doing business as Vanity Fair Novelty Co.	2,500.00	2,000.00	The National Safety Bank & Trust Co. of New York, New York, N. Y.	500.00
Pennsylvania: Honesdale	Hussco Shoe Co	14,500.00	10,150.00	The Honesdale National Bank, Honesdale, Pa	4,350.00
Total, sales of participations under sec. 5d, as amended		184,500.00	144,400.00		40,100.00

TABLE 2.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in full during December 1939, no part of the proceeds being disbursed*—Continued

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Name	Amount withdrawn or canceled
Mississippi	City of Gulfport	[4] $30,000.00
Montana	City of Havre	[1] 175,000.00
Total, loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law.		205,000.00

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under sec. 36 of the Emergency Farm Mortgage Act of 1933, as amended]

California	Anderson-Cottonwood irrigation district	[1] $339,000.00
Do	James irrigation district	[1] 20,263.57
Do	Reclamation district No. 830	[1] 40,000.00
Idaho	Oakley Canal Co	[1] 212,500.00
Illinois	England Pond drainage district of the county of Lawrence and State of Illinois.	[1] 1,000.00
Missouri	Little River drainage district	[1] 15,198.00
Montana	Billings Bench Water Association	[1] 112,700.00
Total, loans to drainage, levee, irrigation, and similar districts		740,661.57

SUBSCRIPTION FOR PREFERRED STOCK OF A BANK

[Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended]

State and city	Name	Amount withdrawn or canceled
Washington: Seattle.	The University National Bank of Seattle	$300,000.00

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Nevada: Carson City.	Comanche Gold Dredging Co	[1] $200,000.00
Grand total, table 2.		2,850,274.47

[1] Loan previously authorized was rescinded in full as shown above, and new loan authorized as shown in table 1.
[2] Agreement to purchase participation previously authorized was rescinded in full as shown above, and purchase of participation authorized as shown in table 1.
[3] Agreement to purchase participation previously authorized was rescinded in full as shown above, and new agreement to purchase participation authorized as shown in table 1.
[4] Loan previously authorized was rescinded in full as shown above, and new authorization approved as shown in table 1.

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*

LOANS UNDER SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

BANKS AND TRUST COMPANIES

State and city	Name	Amount withdrawn or canceled
California: Huntington Park	The City National Bank of Huntington Park (receiver)	$9,200.00
Rhode Island: Providence	Columbus Exchange Trust Co. (conservator)	344.14
South Carolina: Columbia	Peoples State Bank of South Carolina (receiver)	5,542.76
Total, banks and trust companies		15,086.90

MORTGAGE LOAN COMPANIES

Tennessee: Knoxville	Fidelity-Bankers Trust Co	$183,664.21
Washington: Aberdeen	The Delta Corporation	30,251.24
Do	The Monarch Corporation	7,088.35
Total, mortgage loan companies		221,003.80

AUTHORIZATIONS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

LOANS

Georgia: Douglas	Head Furniture & Music Co	$700.00
Illinois: Ottawa	Knowles Foundry & Machine Co	10,000.00
Massachusetts: Salem	Puritan Tannery, Inc	10,000.00
Michigan:		
Detroit	City Fruit & Produce Co. (a copartnership)	600.00
Grand Rapids	Postma Biscuit Co	2,100.00
Minnesota: Minneapolis	E. E. Igelsrud, doing business as Igelsrud Fuel & Transfer Co.	1,500.00
Missouri: Ste. Genevieve	Thomas Inkley (doing business as Inkley Quarries and Ste. Genevieve Marble Co.).	10,000.00
New Mexico: Artesia	D. A. Loucks	493.32
New York:		
Carthage	Carthage Machine Co	[1] 5,000.00
New York	G. R. Maerlander, doing business as Keystone Chromium Co.	4,000.00
Do	Park Drug Co., Inc	15,000.00
North Carolina:		
Salisbury	Klumac Cotton Mills, Inc	15,000.00
Spindale	Spencer Mills, Inc	[1] 35,000.00
North Dakota: Flasher	Flasher Electric Co	300.00
Texas: Houston	A. I. Golfand, doing business as Kenilworth Grocery Co	275.00
Total, loans under sec. 5d, as amended		109,968.32

PURCHASES OF PARTICIPATIONS

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's participation withdrawn or canceled
Ohio: Sidney	The St. Marys Packing Co	The First National Exchange Bank of Sidney, Sidney, Ohio.	$8,600.00
Texas: Fort Worth	Texasteel Manufacturing Co.	The Fort Worth National Bank, Fort Worth, Tex.	13,612.86
Total, purchases of participations under sec. 5d, as amended			22,212.86

See footnotes at end of table.

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Alabama:			
Birmingham	Piper Ice Cream Co., Inc	Exchange Bank, Birmingham, Ala	$281.34
Enterprise	Bama Cotton Mills (a partnership consisting of D. H. Morris, Jr., and Joel E. Johnson).	The First National Bank of Birmingham, Birmingham, Ala.	13,736.66
Mobile	McPhillips Manufacturing Co. (a copartnership).	The Merchants National Bank of Mobile, Mobile, Ala.	312.50
Union Springs	M. N. Eley, doing business as Eley Motor Co.	The First National Bank of Union Springs, Union Springs, Ala.	168.75
Arizona:			
Clifton	Peter Riley	The Valley National Bank of Phoenix, Phoenix, Ariz.	25.00
McNary	Southwest Lumber Mills, Inc.	do	16,250.00
Miami	Miami Laundry Co., Inc	do	250.00
Paul Spur	Paul Lime Plant (a copartnership).	do	1,137.50
Phoenix	Arizona Brewing Co	do	215.93
Do	Fannin's Hardware	do	250.00
Do	Nels Bertil Freeberg	do	56.33
Do	W. W. Mitchell	do	100.00
Do	Richard J. Walsh	do	124.99
Do	James J. Wesley, doing business as White & Wesley.	do	125.00
Tucson	Young Wholesale Meat Co. (a copartnership).	do	66.50
Wickenburg	Brayton Commercial Co	do	93.75
Arkansas: Stuttgart	Layne-Arkansas Co	National Bank of Commerce in Memphis, Tenn.	2,460.80
California:			
Alameda	Alameda Steam Laundry Association.	Bank of America National Trust & Savings Association, San Francisco, Calif.	148.00
Alhambra	Garnet C. Bryan	Bank of America National Trust & Savings Association, Los Angeles, Calif.	75.00
Arvin	Arvin Water Co	Bank of America National Trust & Savings Association, San Francisco, Calif.	112.50
Eureka	Eureka Woolen Mills	do	1,600.00
Garvey	J. B. Redfield	First State Bank of Rosemead, Rosemead, Calif.	75.00
Glendale	General Controls Co	Bank of America National Trust & Savings Association, Los Angeles, Calif.	500.00
Hayward	Orland Close, doing business as Hayward Building Supply Co.	Bank of Haywards, Hayward, Calif	130.50
Healdsburg	The Miller Fruit Co., Inc	Bank of America National Trust & Savings Association, San Francisco, Calif.	219.78
Los Angeles	Bardwell & McAlister, Inc., and Motion Picture Electric Products.	Bank of America National Trust & Savings Association, Los Angeles, Calif.	208.33
Do	Bradshaw Bros. Press Room (a copartnership).	do	112.00
Do	Crown Laundry & Cleaning Co.	Security-First National Bank of Los Angeles, Los Angeles, Calif.	218.00
Do	Fidelity Securities Corporation.	Bank of America National Trust & Savings Association, Los Angeles, Calif.	1,042.50
Do	Griffith Equipment Co., Inc.	Citizens National Trust & Savings Bank of Los Angeles, Los Angeles, Calif.	80.00

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
California—Con.			
Los Angeles	Kinney Iron Works (a copartnership consisting of Wendell H. Kinney, Roland T. Kinney, and Hadassah T. Kinney).	Citizens National Trust & Savings Bank of Los Angeles, Los Angeles, Calif.	$250.00
Do	Metallizing Co of America Inc.	Bank of America National Trust & Savings Association, Los Angeles, Calif.	180.00
Do	Pacific Screw Products Corporation.	Union Bank & Trust Co. of Los Angeles, Los Angeles, Calif.	560.00
Do	Southern California Pleating Co.	do	96.00
Do	United Concrete Pipe Corporation.	The Farmers & Merchants National Bank of Los Angeles, Los Angeles, Calif.	1,435.50
Do	Witt Ice & Gas Co	The Valley National Bank of Phoenix, Phoenix, Ariz.	1,500.00
Palms	Hammel Radiator Corporation.	Union Bank & Trust Co. of Los Angeles, Los Angeles, Calif.	108.40
Sacramento	Sacramento Pipe Works	Bank of America National Trust & Savings Association, San Francisco, Calif.	416.67
San Francisco	California Canning Peach Association.	do	159,846.61
Do	Grape Growers Products Association.	do	19,690.88
Do	Oregon Nevada California Fast Freight, Inc.	The Anglo California National Bank of San Francisco, San Francisco, Calif.	691.10
Do	Union Lumber Co	Bank of America National Trust & Savings Association, San Francisco, Calif.	6,814.86
Colorado:			
Grand Junction	Grand Valley Packing Co. (a copartnership).	First National Bank in Grand Junction, Grand Junction, Colo.	150.00
Pueblo	Arthur D. Marvin	The Pueblo Savings & Trust Co., Pueblo, Colo.	83.34
Connecticut:			
Danbury	George J. Hannan	The Danbury National Bank, Danbury, Conn.	135.00
New Haven	The State Candy & Tobacco Co.	The Community Bank & Trust Co., New Haven, Conn.	50.00
Plainville	Arthur J. Wasley, doing business as Plainville Metal Works.	The Plainville Trust Co., Plainville, Conn.	37.50
Stratford	Contract Plating Co., Inc	The Bridgeport-City Trust Co., Bridgeport, Conn.	165.51
District of Columbia: Washington.	Kay-Myers (a copartnership consisting of H. Herbert Myers, Max J. Kornhauser, and Otis L. Evans).	The Riggs National Bank of Washington, D. C., Washington, D. C.	312.50
Do	Charles and Meina Kirsch, doing business as Kum-In-Market.	Prince Georges Bank & Trust Co., Mount Rainier, Md.	106.25
Do	Lewis & Thos. Saltz, Inc	The Riggs National Bank of Washington, D. C., Washington, D. C.	9,000.00
Do	Standard Engraving Co., Inc.	The Lincoln National Bank of Washington, Washington, D. C.	94.25
Do	D. Del Vecchio, doing business as Peoples Hardware Stores.	American Security & Trust Co., Washington, D. C.	312.50
Do	Washington Society for the Blind.	McLachlen Banking Corporation, Washington, D. C.	234.72

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Florida:			
Jacksonville	Great Southern Trucking Co.	American Trust Co., Charlotte, N. C.	$900.00
Pensacola	Hyer Towing Co	The Merchants National Bank of Mobile, Mobile, Ala.	500.00
St. Augustine	Service Laundry & Dry Cleaners, Inc.	The St. Augustine National Bank, St. Augustine, Fla.	36.19
Georgia:			
Atlanta	J. P. Allen & Co	The Fulton National Bank of Atlanta, Atlanta, Ga.	1,125.00
Do	Atlanta Distributing Co. (a copartnership).	The First National Bank of Atlanta, Atlanta, Ga.	150.00
Do	Claude S. Bennett, Inc	The Citizens & Southern National Bank, Atlanta, Ga.	250.00
Do	Fickett-Brown Manufacturing Co., Inc.	do	461.54
Do	Pioneer-Atlanta Co., Inc	The Fulton National Bank of Atlanta, Atlanta, Ga.	220.00
Do	Upchurch Packing Co	do	19,500.00
Augusta	R. E. Elliott Sons (a copartnership).	Georgia Railroad Bank & Trust Co., Augusta, Ga.	597.72
Columbus	B. B. Key, doing business as Key & Townsend.	Merchants & Mechanics Bank, Columbus, Ga.	215.89
Jefferson	The Jefferson Mills	Bank of the Manhattan Co., New York, N. Y.	1,429.84
Idaho:			
Lewiston	Frank H. DeAtley and R. B. Johnson, doing business as F. H. DeAtley & Co.	The First National Bank of Lewiston, Lewiston, Idaho.	768.09
Do	J. A. Fortin, doing business as Commercial Cold Storage & Warehouse Co.	do	84.75
Do	Idaho Beverages, Inc	American Bank & Trust Co., Lewiston, Idaho.	144.00
Payette	J. C. Palumbo, doing business as J. C. Palumbo Fruit Co.	First Security Bank of Idaho, Boise, Idaho.	2,250.00
Illinois:			
Aurora	G. C. Malcor and Harry M. Theisen (copartners).	The Merchants National Bank of Aurora, Aurora, Ill.	164.00
Berwyn	Noyes Laundry (a copartnership).	The Berwyn National Bank, Berwyn, Ill.	72.73
Chicago	C. L. Borg	Chicago City Bank & Trust Co., Chicago, Ill.	33.33
Do	Henry Valve Co	Merchants National Bank in Chicago, Chicago, Ill.	200.00
Do	Jacob A. Kanter, doing business as Kanter Concrete Form & Equipment Co.	Main State Bank, Chicago, Ill	90.00
Kankakee	D. E. Cooper, doing business as Kankakee Paper Co.	City Trust & Savings Bank, Kankakee, Ill.	1,350.00
Peoria	Shehan & Co	South Side Trust & Savings Bank of Peoria, Peoria, Ill.	100.00
Indiana:			
Bedford	Bedford Cut Stone Co	The Citizens National Bank of Bedford, Bedford, Ind.	10,000.00
Bloomington	Fagan Stone Co., Inc	The Bloomington National Bank, Bloomington, Ind.	210.30
Evansville	Swanson-Nunn Electric Co	Old National Bank in Evansville, Evansville, Ind.	240.00
Do	Weil Packing Co	do	328.12
Fort Wayne	Brooks Construction Co	Lincoln National Bank & Trust Co. of Fort Wayne, Fort Wayne, Ind.	350.03
Newcastle	Jesse French Corporation	Citizens State Bank of Newcastle, Newcastle, Ind.	1,680.00
Terre Haute	A. G. Cooke, doing business as A. G. Cooke General Machine Shop.	The Merchants National Bank of Terre Haute, Terre Haute, Ind.	26.67

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Kansas:			
Arkansas City	Harry A. Derry, doing business as Derry Wholesale Bakery.	The Home National Bank of Arkansas City, Arkansas City, Kans.	$42.52
Clay Center	D. L. Wheelock, doing business as D. L. Wheelock Construction Co.	Security National Bank of Kansas City, Kansas City, Kans.	191.66
Kansas City	A. E. Martin, doing business as Martin Oil Co.	do	187.50
Do	Sambol & Rollwagen Packing Co. (a partnership).	The Kaw Valley State Bank, Kansas City, Kans.	73.60
Manhattan	Brown-Burton Grain Co. (a copartnership).	The Union National Bank of Manhattan, Manhattan, Kans.	62.49
Marion	Gail Merrill	The Marion National Bank, Marion, Kans.	9.70
Olathe	The Frigid Food Locker Co., Inc.	The First National Bank of Olathe, Olathe, Kans.	133.32
Pittsburg	Pittsburg Elevator Co., Inc.	The Citizens Bank, Springfield, Mo.	1,000.00
Salina	O. P. Quinley	The Farmers National Bank of Salina, Salina, Kans.	25.00
Do	Linus B. Smith	The Planters State Bank, Salina, Kans.	160.00
Wichita	The Allsteel Products Manufacturing Co.	Commerce Trust Co., Kansas City, Mo.	800.00
Kentucky:			
Glasgow	T. C. Walbert and Cecil C. Wilson (a copartnership).	The Citizens National Bank of Glasgow, Glasgow, Ky.	25.00
Louisville	Miller & Bauer (a copartnership).	Lincoln Bank & Trust Co., Louisville, Ky.	75.00
Do	Norman Kiln Drying Co.	The First National Bank of Louisville, Louisville, Ky.	1,000.00
Do	Pioneer Coal Co.	The Citizens Union National Bank of Louisville, Louisville, Ky.	5,206.38
Do	Standard Foods, Inc.	do	40.00
Paintsville	The Kentucky Packers, Inc.	The Second National Bank of Paintsville, Paintsville, Ky.	112.50
Louisiana: Franklinton.	Williams Lumber Co., Inc.	Washington Bank & Trust Co., Franklinton, La.	367.48
Maine:			
Auburn	Roscoe M. Jordan	First-Auburn Trust Co., Auburn, Maine.	12.50
Norridgewock	The Johnson Shoe Co., Inc	Depositors Trust Co., Augusta, Maine.	179.88
Maryland:			
Baltimore	Lamm Bros., Inc	Union Trust Co. of Baltimore, Baltimore, Md.	2,000.00
Do	The George Woelfel Corporation.	The Equitable Trust Co., Baltimore, Md.	85.00
Massachusetts:			
Chelsea	American Barrel Co.	Malden Trust Co., Malden, Mass.	231.48
Everett	New England Retinning, Inc.	do	120.00
Lowell	Zoel A. Houle, doing business as Eagle Transportation Co.	Union Old Lowell National Bank, Lowell, Mass.	100.00
New Bedford	J. Rubin & Sons (a partnership consisting of Julius Rubin, Jacob S. Rubin, and Louis Rubin).	The First National Bank of New Bedford, New Bedford, Mass.	400.00
Wellesley	Wellesley Press, Inc.	The Wellesley National Bank, Wellesley, Mass.	80.00
West Springfield	The Cogswell Manufacturing Co., Inc.	West Springfield Trust Co., West Springfield, Mass.	133.33
Worcester	Eagle Plating Co.	The Mechanics National Bank of Worcester, Worcester, Mass.	50.00
Worcester	New England Envelope Co.	do	562.50

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Michigan:			
Ann Arbor	Ann Arbor Implement Co	State Savings Bank, Ann Arbor, Mich	$1,833.33
Battle Creek	Transit Warehouse Corporation.	Security National Bank of Battle Creek, Battle Creek, Mich.	112.50
Comstock	Modern Home Builders Supply, Inc.	The Home Savings Bank of Kalamazoo, Kalamazoo, Mich.	50.02
Detroit	Automotive Trades Steamship Co.	The Manufacturers National Bank of Detroit, Detroit, Mich.	811.03
Do	Lincoln Tool & Die Co., Inc	do	600.00
Do	The Machined Parts Corporation.	do	112.50
Do	Peninsular Metal Products Corporation.	National Bank of Detroit, Detroit, Mich.	4,800.00
Do	Wolverine Porcelain Enameling Co.	The Detroit Bank, Detroit, Mich	4,000.00
Flint	Genesee Coal & Ice Co	Citizens Commercial & Savings Bank, Flint, Mich.	3,200.00
Do	Palace Travel Coach Corporation.	do	900.00
Grayling	Kerry & Hanson Flooring Co.	Saginaw State Bank, Saginaw, Mich	2,761.16
Highland Park	Domestic Air Conditioning Co.	The Manufacturers National Bank of Detroit, Detroit, Mich.	375.00
Hubbard Lake	Edwin E. Bennett and Margaret B. Bennett (partners).	The Farmington State Bank, Farmington, Mich.	63.02
Minnesota:			
Minneapolis	Egekvist Bakeries, Inc	The Fourth Northwestern National Bank of Minneapolis, Minneapolis, Minn.	1,125.00
Do	North East Feed Mill Co., Inc.	Northwestern National Bank & Trust Co. of Minneapolis, Minneapolis, Minn.	370.00
Do	Nortz Lumber Co	The American National Bank of St. Paul, St. Paul, Minn.	604.00
Do	John Nygren, doing business as Franklin Printing Co.	The Marquette National Bank of Minneapolis, Minneapolis, Minn.	20.00
Owatonna	King Ventilating Co	Faribault State Bank & Trust Co., Faribault, Minn.	192.91
St. Paul	Herzog Iron Works, Inc	The Empire National Bank & Trust Co. of St. Paul, St. Paul, Minn.	800.00
Winona	Pepin Pickling Co	Merchants Bank of Winona, Winona, Minn.	333.33
Mississippi:			
Columbus	D. S. Cox, doing business as Columbus Ice Cream & Creamery Co.	First-Columbus National Bank, Columbus, Miss.	122.98
Greenwood	Lawrence Printing Co., Inc	The Bank of Greenwood, Greenwood, Miss.	399.99
Indianola	Sunflower Mills	The Hibernia National Bank in New Orleans, New Orleans, La.	1,250.00
Missouri:			
Kansas City	Rival Manufacturing Co	Westport Ave. Bank, Kansas City, Mo.	360.00
Liberty	Edward T. Brant, Sr., doing business as Brant's Drug Store; and Edward T. Brant, Jr., and Ralph W. Brant (copartners), doing business as Brant's Haberdashery.	The National Commercial Bank of Liberty, Liberty, Mo.	71.68
Monett	M. E. Gillioz Inc	Mississippi Valley Trust Co., St. Louis, Mo.	3,525.00
North Kansas City.	Jesco Lubricants Co	The Columbia National Bank of Kansas City, Kansas City, Mo.	469.98
St. Louis	Bailey Farm & Dairy Co	Southern Commercial & Savings Bank, St. Louis, Mo.	66.67
Do	Fox Bros. Manufacturing Co.	Jefferson-Gravois Bank of St. Louis, St. Louis, Mo.	322.94

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Missouri—Continued.			
St. Louis	Gast Bottling Corporation	Mutual Bank & Trust Co., St. Louis, Mo.	$103.51
Do	H. & S. Book Binding Co	Chippewa Trust Co., St. Louis, Mo	100.00
Do	Midwest Smokeless Fuel Corporation.	The Boatmen's National Bank of St. Louis, St. Louis, Mo.	1,653.22
Do	do	Mississippi Valley Trust Co., St. Louis, Mo.	2,450.38
Do	Rock Hill Stone & Gravel Co.	The First National Bank of Clayton, Clayton, Mo.	3,500.00
Springfield	Missouri Neon Co. (a copartnership).	The Citizens Bank of Springfield, Springfield, Mo.	166.67
Montana:			
Butte	Christie Transfer & Storage Co.	Union Bank & Trust Co., Helena, Mont.	17,100.00
Helena	John A. Eck and Marie A. Eck.	do	80.86
Miles City	Charles L. Kroman, doing business as Public Drug Co.	First National Bank in Miles City, Miles City, Mont.	75.00
Nebraska:			
Bloomfield	Bloomfield Creamery Co. (a copartnership).	Farmers & Merchants State Bank, Bloomfield, Nebr.	56.50
Boelus	Edward W. Whitefoot	Boelus State Bank, Boelus, Nebr	20.00
Fremont	Fremont Canning Co. (Inc.)	The Stephens National Bank of Fremont, Fremont, Nebr.	145.19
Omaha	Disbrow & Co	The First National Bank of Omaha, Omaha, Nebr.	7,500.00
Do	F. S. Gearhart, doing business as Gearhart Feed & Coal Co.	Packers National Bank in Omaha, Omaha, Nebr.	14.81
Do	Ideal Cement Stone Co	The First National Bank of Omaha, Omaha, Nebr.	133.33
Do	Independent Lumber Co	The Omaha National Bank, Omaha, Nebr.	143.70
Do	do	do	270.00
Do	Omaha Concrete Stone Co	do	125.00
Spencer	Clyde H. Fisher	Spencer State Bank, Spencer, Nebr	34.44
New Jersey:			
Bound Brook	Grimm Foundry Co	The Second National Bank of Somerville, Somerville, N. J.	116.67
Elizabeth	Elizabeth Iron Works, Inc	Elizabeth Trust Co., Elizabeth, N. J	124.38
Garwood	Synply Corporation	The National State Bank of Elizabeth, Elizabeth, N. J.	89.02
Jersey City	Standard Laundry Co	The Public National Bank & Trust Co. of New York, New York, N. Y.	18,400.00
Newark	Silver Bros., Inc	Lincoln National Bank of Newark, Newark, N. J.	50.00
Orange	G. N. Coughlan Co	The Orange First National Bank, Orange, N. J.	2,500.00
Passaic	George Dixon Press, Inc	Passaic National Bank & Trust Co., Passaic, N. J.	50.00
Do	Howe Machinery Co., Inc	do	312.75
Do	Tri-County Pants Co	Lodi Trust Co., Lodi, N. J	250.00
Paterson	George Brahs, doing business as Atlas Rawhide Co.	The Second National Bank of Paterson, Paterson, N. J.	250.00
Union City	Sigmund Freisinger, doing business as North River Yarn Dyers.	Hudson Trust Co., Union City. N. J	100.00
New Mexico:			
Mesilla Park	Grita L. Coats and A. J. Coats.	El Paso National Bank, El Paso, Tex	62.50
Santa Fe	The Star Lumber Co. of Santa Fe.	The Citizens State Bank, Liberal, Kans.	1,600.00
New York:			
Brooklyn	Clarileen Fabrics Corporation.	Brooklyn Trust Co., Brooklyn, N. Y	1,200.00
Do	Foster & Cross, Inc	do	2,625.00
Do	Nelsen & Ellingsen, Inc	do	43.40

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
New York—Con.			
Dunkirk	William W. Cease, doing business as the Cease Lunch System.	The Merchants National Bank of Dunkirk, Dunkirk, N. Y.	$10,000.00
Fulton	The Morrill Press	The Merchants National Bank & Trust Co. of Syracuse, Syracuse, N. Y.	375.00
Malone	J. O. Ballard & Co	The Citizens National Bank of Malone, Malone, N. Y.	4,000.00
New York	Acme Cotton Products Co., Inc.	The Windham County National Bank of Danielson, Danielson, Conn.	600.00
Do	Diesel Equipment Corporation.	The New York Trust Co., New York, N. Y.	1,406.25
Do	Hughes-Autograf Brush Co., Inc.	The National City Bank of Troy, Troy, N. Y.	2,500.00
Do	Maritime Milling Co., Inc.	Liberty Bank of Buffalo, Buffalo, N. Y.	1,875.00
Do	Edward H. Rogers, Inc	The Jamaica National Bank of New York, Jamaica, N. Y.	73.16
Syracuse	Syracuse Auto Parts, Inc	First Trust & Deposit Co., Syracuse, N. Y.	1,550.00
Troy	The Troy Chain Co., Inc	The Troy Trust Co., Troy, N. Y	225.96
Utica	Cunningham Studios, Inc	First Citizens Bank & Trust Co. of Utica, Utica, N. Y.	33.33
Do	Empire Waste & Metal Corporation.	The Oneida National Bank & Trust Co. of Utica, Utica, N. Y.	800.00
Do	Ken-Wel Sporting Goods Co., Inc.	do	1,441.25
Warsaw	Warsaw Elevator Co	Wyoming County Bank & Trust Co., Warsaw, N. Y.	1,237.50
North Carolina:			
New Bern	Mack L. Lupton, doing business as Lupton Fish & Oyster Co.	First Citizens Bank & Trust Co., New Bern, N. C.	807.50
Thomasville	Maurice Mills Co	The First National Bank of Thomasville, Thomasville, N. C.	556.67
Ohio:			
Bowling Green	R. W. Kirchner, doing business as Model Dairy.	The Bank of Wood County Co., Bowling Green, Ohio.	156.25
Cleveland	The Bender Body Co	The Lorain Street Bank, Cleveland, Ohio.	24,000.00
Do	The Ohio & Pennsylvania Coal Co.	The National City Bank of Cleveland, Cleveland, Ohio.	2,762.56
Dayton	The Duro Co	The Third National Bank & Trust Co. of Dayton, Dayton, Ohio.	1,360.00
Findlay	Dwight L. Stowell	The Ohio Bank & Savings Co., Findlay, Ohio.	105.00
Portsmouth	The Automotive Supply Co.	The Security Central National Bank of Portsmouth, Portsmouth, Ohio.	137.50
Steubenville	The Stanton Motor Co	The National Exchange Bank & Trust Co. of Steubenville, Steubenville, Ohio.	187.50
Toledo	A. E. Munz Coal & Supply Co. (a copartnership).	The Toledo Trust Co., Toledo, Ohio	80.00
Wadsworth	Kemitex Products, Inc	The First National Bank of Wadsworth, Wadsworth, Ohio.	100.00
Youngstown	George Adie	The Dollar Savings & Trust Co., Youngstown, Ohio.	80.00
Do	Isadore Bernstein, doing business as Standard Dry Goods Co.	do	105.00
Do	Gibson Lumber Co	do	83.34
Oklahoma:			
Chandler	L. D. Taylor, doing business as Old Taylor Honey Co.	The Union National Bank of Chandler, Chandler, Okla.	103.53
Muskogee	Mayme Beutelspacher, doing business as Muskogee Floral Co.	The First National Bank & Trust Co. of Muskogee, Muskogee, Okla.	42.60

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Oklahoma—Con.			
Norman	Norman Courts	The Security National Bank of Norman, Norman, Okla.	$642.19
Sapulpa	Harry L. Rogers, doing business as Rogers Bread Co.	National Bank of Tulsa, Tulsa, Okla.	800.00
Tulsa	Mid-States Corporation	The Fourth National Bank of Tulsa, Tulsa, Okla.	83.73
Oregon:			
Astoria	Butter-Nut Baking Co. Inc.	The United States National Bank of Portland, Portland, Oreg.	266.66
Eugene	Lane County Abstract Co. (a copartnership to be formed consisting of Mabel F. Bell, Helen S. Bell, and John B. Bell).	The United States National Bank of Portland, Eugene, Oreg.	400.00
Grants Pass	The Jones Packing Co. (a copartnership).	The United States National Bank of Portland, Portland, Oreg.	91.50
Oak Grove	Cranston Machinery Co., Inc.	First State Bank of Milwaukie, Milwaukie, Oreg.	492.79
Portland	Industrial Chrome Plating Co.	The United States National Bank of Portland, Portland, Oreg.	40.00
Do	Norbert J. Mariman, doing business as N. J. Mariman Boat & Machine Works.	Bank of Sellwood, Portland, Oreg.	37.50
Do	Multnomah Battery Manufacturing Co.	The United States National Bank of Portland, Portland, Oreg.	78.02
Do	Portland Canning Co., Inc., Portland, Oreg., organized to acquire the business and assets of Portland Canning Co. and Forest Grove Canning Co.	do	24,522.00
Do	The Steel Tank & Pipe Co. of Oregon.	do	538.08
Roseburg	F. A. Hurd	do	406.24
Pennsylvania:			
Bellevue	Robert Hugli	Bellevue Savings & Trust Co., Bellevue, Pa.	84.77
Erie	Reed Manufacturing Co.	Security-Peoples Trust Co., Erie, Pa.	800.00
Philadelphia	Axelrod-Beacon Dental Laboratories, Inc.	City National Bank of Philadelphia, Philadelphia, Pa.	150.00
Do	John H. Simmons, trading as the Chromart Co.	Pennsylvania Co. for Insurance on Lives and Granting Annuities, Philadelphia, Pa.	282.16
Reading	Enos Schera	Berks County Trust Co., Reading, Pa.	100.00
Roxborough, Philadelphia.	A. G. Wilson, Jr., trading as Wilson Yarn Mills.	The Erie National Bank of Philadelphia, Philadelphia, Pa.	80.00
South Carolina:			
Charleston	Molony Fertilizer Co.	The Citizens & Southern Bank of South Carolina, Charleston, S. C.	1,200.00
Do	Southern States Lime Corporation.	The Hamilton National Bank of Knoxville, Knoxville, Tenn.	640.00
Columbia	Columbia Lumber & Manufacturing Co.	The Citizens & Southern Bank of South Carolina, Columbia, S. C.	400.00
Latta	D. M. Dew, Sr., and D. M. Dew, Jr. (a copartnership), doing business as D. M. Dew & Son.	The South Carolina National Bank of Charleston, Columbia, S. C.	375.00
Manning	H. D. Dobson	Columbia Branch of the South Carolina National Bank of Charleston, Columbia, S. C.	430.25
South Dakota:			
Mitchell	The Erion Packing Co.	The Mitchell National Bank, Mitchell, S. Dak.	125.00
Sioux Falls	Delbert Wheeler	The McCook County National Bank of Salem, Salem, S. Dak.	675.00

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Tennessee:			
Chattanooga	L. E. Boone, Jr., doing business as Pioneer Hosiery Mills.	The Hamilton National Bank of Chattanooga, Chattanooga, Tenn.	$62.51
Do	Cameron & Barr Baking Co., Inc.	do	160.00
Do	Chattanooga Sash & Millwork Co.	do	2,222.22
Do	do	do	480.00
Do	Clemons Bros. Co	American Trust & Banking Co., Chattanooga, Tenn.	2,000.00
Do	Galyon-Smith Co. (a partnership consisting of John R. Galyon and Harry P. Smith).	The Hamilton National Bank of Chattanooga, Chattanooga, Tenn.	80.00
Do	Hibbler-Barnes Co	do	880.20
Do	Jones Machine & Foundry Co., Inc.	do	160.00
Do	Polk Bros. Lumber Co. (a copartnership).	do	225.00
Do	Samuel Stamping & Enameling Co.	do	6,562.50
Knoxville	Holston Manufacturing Co	Park National Bank of Knoxville, Knoxville, Tenn.	21,875.00
Memphis	William Harrison Adams, doing business as Adams Printing & Stationery Co.	Union Planters National Bank & Trust Co. of Memphis, Memphis, Tenn.	328.25
Do	Columbia Package Co., Inc	Manhattan Branch of the Union Planters National Bank & Trust Co. of Memphis, Memphis, Tenn.	82.50
Do	Harris Stave & Lumber Co	do	562.50
Do	National Produce Co	National Bank of Commerce in Memphis, Memphis, Tenn.	450.00
Do	Conley H. Sanford	Union Planters National Bank & Trust Co. of Memphis, Memphis, Tenn.	75.00
Do	Scott-Kelly Furniture Co., Inc.	do	315.00
Murfreesboro	Sunshine Hoisery Mills	The Hamilton National Bank of Chattanooga, Chattanooga, Tenn.	1,500.00
Nashville	Ingram Spinning Co. (a corporation to be formed).	The American National Bank of Nashville, Nashville, Tenn.	17,500.00
Rockwood	Rockwood Mills	The Hamilton National Bank of Knoxville, Knoxville, Tenn.	7,500.00
Texas:			
Avinger	John M. Lingold, doing business as Jno. Lingold Lumber Co.	The Marshall National Bank, Marshall, Tex.	480.00
Bay City	S. E. Doughtie, doing business as the People's Laundry.	The First National Bank of Bay City, Bay City, Tex.	1,100.00
Do	Southwest Dairy Products Co.	Hutchings-Sealy National Bank of Galveston, Galveston, Tex.	500.00
Dallas	Texas Textile Mills	Mercantile National Bank at Dallas, Dallas, Tex.	3,000.00
Do	Trinity Paper Box Co	do	135.03
El Paso	Alemite Co. of El Paso	The State National Bank of El Paso, El Paso, Tex.	120.00
Do	Elite Laundry Co	El Paso National Bank, El Paso, Tex	200.00
Do	El Paso Machine Works (a copartnership consisting of W. H., E. A., and Helen Orme-Johnson).	do	112.50
Do	Tom Magges, doing business as Texas Produce Co.	do	300.00
Do	Midwest Dairies, Inc	do	546.93
Do	do	The State National Bank of El Paso, El Paso, Tex.	230.00
Fort Worth	The H. C. Meacham Co	El Paso National Bank, El Paso, Tex	225.00

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finane Corporation's agreement to participate withdrawn or canceled
Texas—Continued.			
Hereford	Fraser Milling Co	The First National Bank of Amarillo, Amarillo, Tex.	$622.08
Houston	A corporation to be organized to acquire the business assets of George V. Tolbert, doing business as Orange Crush Bottling Co.	First National Bank in Houston, Houston, Tex.	50.00
Do	The A-1 Bit Co	do	260.00
Memphis	Farmers Union Supply Co	First State Bank, Memphis, Tex	359.47
Midland	J. O. Vance, doing business as Vance Auto Supply Co.	The First National Bank of Midland, Midland, Tex.	67.32
Natalia	Medina Irrigated Farms, Inc.	National Bank of Commerce of San Antonio, San Antonio, Tex.	2,655.74
Silsbee	Silsbee Dry Goods Co., Inc	Silsbee State Bank, Silsbee, Tex	50.00
Temple	American Desk Manufacturing Co.	First National Bank of Temple, Temple, Tex.	425.00
Utah: Clearfield	Woods Cross Canning Co	The First National Bank of Salt Lake City, Salt Lake City, Utah.	2,169.00
Virginia:			
Clifton Forge	Mrs. E. L. Stratton, doing business as Clifton Forge Steam Laundry.	The Mountain National Bank of Clifton Forge, Clifton Forge, Va.	60.00
Front Royal	Old Virginia Packing Co., Inc.	The Seaboard Citizens National Bank of Norfolk, Norfolk, Va.	450.00
Hampton	J. J. Lawson, R. C. Lawson, and H. M. Lawson (copartners).	The Merchants' National Bank of Hampton, Hampton, Va.	118.21
Marion	Virginia-Lincoln Furniture Corporation.	The Central National Bank of Richmond, Richmond, Va.	1,200.00
Riverton	Riverton Lime & Stone Co., Inc.	The Shenandoah National Bank of Winchester, Winchester, Va.	3,700.00
West Point	York Supply Co., Inc	Citizens & Farmers Bank, West Point, Va.	141.82
Washington:			
Aberdeen	Victor Fosburg, doing business as Reliable Blacksmith Shop.	Grays Harbor Branch, the National Bank of Commerce of Seattle, Aberdeen, Wash.	64.09
Auburn	Auburn Dairy Products, Inc.	Auburn branch, National Bank of Washington, Tacoma, Wash.	97.66
Brewster	Anton Andersen	The First National Bank of Brewster, Brewster, Wash.	36.00
Do	Okanogan-Douglas Credit Corporation.	Seattle-First National Bank, Seattle, Wash.	6,319.63
Chelan	Chelan Valley Credit Corporation.	do	3,516.61
Cle Elum	M. C. Miller Lumber Co., Inc.	Cle Elum State Bank, Cle Elum, Wash.	138.87
Dryden	Dryden Credit Corporation	Cashmere Valley Bank, Cashmere, Wash.	926.28
Ellensburg	Comstock Arvidson Co	The Washington National Bank of Ellensburg, Ellensburg, Wash.	375.00
Do	Harold Hooper, Inc	do	73.97
Everett	W. L. Konizeski, doing business as Sound Foundry Co.	Peoples National Bank of Washington, in Seattle, Seattle, Wash.	30.00
Omak	Omak Credit Corporation	Seattle-First National Bank, Seattle, Wash.	14,227.32
Port Angeles	Epperson & Sons, Inc	First National Bank in Port Angeles, Port Angeles, Wash.	207.56
Raymond	Willapa Harbor Motor Co	Seattle-First National Bank (Raymond branch), Raymond, Wash.	81.78
Ritzville	H. R. Kastle, doing business as Ritzville Creamery.	The Old National Bank & Union Trust Co of Spokane, Spokane, Wash.	75.62
Seattle	Arctic Ice Co. (a copartnership).	Greenwood branch of Seattle First National Bank, Seattle, Wash.	83.33
Do	Bergoust-Wilson Co	The National Bank of Commerce of Seattle, Seattle, Wash.	95.00

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS—Continued

Location of borrower	Name of borrower	Name of participating bank or other lending institution	Amount of Reconstruction Finance Corporation's agreement to participate withdrawn or canceled
Washington—Con.			
Seattle	Colotyle Corporation	People's National Bank of Washington in Seattle, Seattle, Wash.	$116.77
Do	Commercial Boiler Works	The Pacific National Bank of Seattle, Seattle, Wash.	1,850.00
Do	Edwin James, Inc	The University National Bank of Seattle, Seattle, Wash.	160.00
Do	Ostrom Mushroom Co	do	40.00
Sedro Woolley	Hardwood Products Corporation.	Lyman State Bank, Lyman, Wash	186.66
South Bellingham	Pacific American Fisheries, Inc.	Seattle-First National Bank, Seattle, Wash.	1,312,500.00
South Bend	Willapa Harbor Iron Works, Inc.	Seattle-First National Bank (South Bend branch), South Bend, Wash.	160.00
Tacoma	C. S. Barlow & Sons, Inc	National Bank of Washington, Tacoma, Wash.	447.13
Do	Nelson Boiler & Tank Co., Inc.	The Puget Sound National Bank of Tacoma, Tacoma, Wash.	76.50
Do	Gunnar Wingard, doing business as B. Wingard & Sons.	National Bank of Washington, Tacoma, Wash.	300.00
Vancouver	R. A. Stevenson, doing business as Clark County Lumber Co.	The Washington National Bank of Vancouver, Vancouver, Wash.	278.03
Wenatchee	Fruit Growers Credit Corporation.	Seattle-First National Bank, Seattle, Wash.	25,965.35
Do	Independent Credit Corporation.	do	2,815.52
Do	Skookum Finance Association, Inc.	do	41,719.96
Do	Wenatchee Fruit Credit Corporation.	do	36,459.72
Yakima	Yakima Credit Corporation	The National Bank of Commerce of Seattle, Seattle, Wash.	11,173.74
West Virginia:			
Bluefield	Warlick Furniture Store, Inc.	The First National Bank of Bluefield, Bluefield, W. Va.	90.00
Halltown	Halltown Paper Board Co	State-Planters Bank & Trust Co., Richmond, Va.	6,750.00
Parsons	Dorman Mills	The Tucker County Bank of Parsons, Parsons, W. Va.	565.81
Wisconsin:			
Oshkosh	Wisconsin Co-operative Milk Pool.	First Wisconsin National Bank of Milwaukee, Milwaukee, Wis.	145.28
St. Croix Falls	Helen T. Donalds, guardian of the estate of George H. Thompson, incompetent, doing business as Thompson Department Store.	The First National Bank of St. Croix Falls, St. Croix Falls, Wis.	160.00
Superior	Northern Supply & Fuel Co	The Union National Bank of Superior, Superior, Wis.	170.00
Do	Union Sash & Door Co	do	325.81
West Bend	West Bend Woolen Mills Co.	The First National Bank of West Bend, West Bend, Wis.	277.77
Wyoming:			
Casper	Casper Brewing Co	The Casper National Bank, Casper, Wyo.	246.50
Do	Wyoming Milling Co	do	182.67
Total, agreements to purchase participations under sec. 5d, as amended			2,032,829.17

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS AUTHORIZED TO BE SOLD

Location of borrower	Name of borrower	Loan sold to—	Amount of Reconstruction Finance Corporation's agreement withdrawn or canceled
Colorado: Denver	Winter-Weiss Co	The American National Bank of Denver, Denver, Colo.	$146.00
Minnesota: Detroit Lakes.	Detroit Lakes Gas Corporation.	Becker County National Bank of Detroit Lakes, Detroit Lakes, Minn.	6,375.00
Texas: Dallas	Mosher Steel Co	Mercantile National Bank of Dallas, Dallas, Tex.	10,500.00
Total, agreements to purchase participations in loans authorized to be sold under sec. 5d, as amended.			17,021.00

SALES OF PARTICIPATIONS

Location of borrower (State and city)	Name of borrower	Amount withdrawn or canceled	Amount of Reconstruction Finance Corporation's participation withdrawn or canceled	Sale of participation authorized to—	Amount of sale authorized which was withdrawn or canceled
Georgia: Lavonia	R. O. Tribble, doing business as Lavonia Furniture Co.	$1,000.00	$800.00	Bank of Toccoa, Toccoa, Ga.	$200.00
New York: New York.	Seymour Hurwitt and Samuel Rothman, doing business as Conroe Press.	[2] 500.00	375.00	The Merchants Bank of New York, New York, N. Y.	125.00
Total, sales of participations under sec. 5d, as amended.		1,500.00	1,175.00		325.00

LOANS ON THE ASSETS OF CLOSED BANKS

[Under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

State and city	Name	Amount withdrawn or canceled
South Carolina: Charleston	Socarnat Bank Corporation	$62,817.58
Washington: Sedro Woolley	Bingham Investment Co., trustee of certain assets of C. E. Bingham & Co.	14,313.31
Total, loans on the assets of closed banks		77,130.89

See footnotes at end of table.

TABLE 3.—*Statement of loans, etc., authorized prior to Dec. 1, 1939, which were withdrawn or canceled in part during December 1939*—Continued

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under sec. 36 of the Emergency Farm Mortgage Act of 1933, as amended]

State	Name	Amount withdrawn or canceled
Arkansas	Salt Bayou drainage district in Jefferson and Arkansas Counties, Ark	$1,000.00
Florida	Iona drainage district	[1] 9,936.53
Do	The Lake Worth drainage district, Palm Beach County, Fla	[1] 12,246.52
Do	North St. Lucie River drainage district	[1] 11,500.00
Idaho	Drainage district No. 2 of the county of Boundary, in the State of Idaho	[1] 65.75
Illinois	Eldred drainage and levee district of Greene County, Ill	1,500.00
Do	Henderson County drainage district No. 1 of Henderson County, Ill	3,500.00
Do	Henderson County drainage district No. 2 of Henderson County, Ill	3,500.00
Do	The Hunt drainage district, of Hancock County, in the State of Illinois	4,500.00
	Total, loans to drainage, levee, irrigation, and similar districts	47,748.80
	Grand total, table 3	2,544,501.74

[1] Loan previously authorized was rescinded in part as shown above, and new loan authorized as shown in table 1.

[2] Sale of participation previously authorized was rescinded in part as shown above, and new sale of participation authorized as shown in table 1.

TABLE 4.—*Statement of cash receipts and expenditures during December 1939 (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Nov. 30, 1939, as per the books of the treasurer of the Corporation			$6,527,229.68
Add: Checks issued prior to Dec. 1, 1939, canceled during the month of December 1939		$2,880.68	
Add: Correction of errors reported to the Treasurer subsequent to Nov. 30, 1939		150,342.11	
			153,222.79
Adjusted cash balance at the close of business Nov. 30, 1939			6,680,452.47
Receipts:			
Sale of notes		$13,300,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$1,061,570.58		
To credit unions	109.00		
To building and loan associations (including receivers)	21,740.13		
To insurance companies	54,695.52		
To joint-stock land banks	49,950.11		
To mortgage loan companies	1,735,127.03		
To agricultural credit corporations	32 49		
To railroads	429,883.22		
To fishing industry	19,840.08		
To business enterprises	1,679,079.81		
On assets of closed banks	40,513.47		
For self-liquidating projects (par $17,287,700)	16,460,379.00		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	656.84		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	5,788.36		
Other	6,969.65		
For financing sale of agricultural surpluses in foreign markets	16,180.46		
To drainage, levee, and irrigation districts	73,467.05		
Secured by preferred stock—banks and trust companies	38,724.12		
		21,694,706.92	
Preferred stock, capital note and debenture retirements		947,239.01	
Preferred stock installment sales contracts		3,376.17	
Sale of securities purchased from Public Works Administration		7,713,293.62	
Funds of other governmental agencies:			
Disaster Loan Corporation		239,562.30	
Commodity Credit Corporation		11,997,035.91	
Federal National Mortgage Association		1,542,911.44	
Interest and discount collected		4,484,011.07	
Dividends collected on preferred stock purchased (including interest on interim receipts)		31,554.42	
Interest collected on capital notes and debentures		63,543.02	
Accrued interest on notes sold		366.78	
Premium on sale of securities purchased from other governmental agencies		565,761.83	
Interest, to date of purchase, on securities purchased from other governmental agencies		2,951.59	
Reimbursable expense collected		151,237.59	

TABLE 4.—*Statement of cash receipts and expenditures during December 1939 (Corporation's accounts with Treasurer of United States)*—Continued

Receipts—Continued.			
Repayments on advances for care and preservation of collateral		$194, 869. 78	
Liquidation of assets acquired through foreclosure and settlements		281, 418. 49	
Premium on securities sold		450, 681. 00	
Remittances held in suspense		3, 561, 962. 57	
Unallocated, pending advices		5, 768, 535. 82	
Miscellaneous (including amounts credited in error)		58, 169. 73	
			$73, 053, 189. 06
			79, 733, 641. 53
Expenditures:			
Retirement of notes		14, 000, 000. 00	
Loan disbursements:			
To banks and trust companies (including receivers)	$914, 223. 62		
To mortgage loan companies	6, 254, 542. 35		
To railroads	4, 908, 000. 00		
To business enterprises	3, 121, 566. 21		
To mining, milling, and smelting business	133, 600. 00		
On assets of closed banks	857, 682. 42		
For self-liquidating projects (par $2,910,000)	2, 910, 000. 00		
For financing sale of agricultural surpluses in foreign markets	58, 110. 00		
To drainage, levee, and irrigation districts	425, 655. 42		
To public-school authorities	49, 500. 00		
		19, 632, 880. 02	
Purchases of preferred stock and debentures—banks and trust companies		1, 110, 500. 00	
Purchases of securities from Public Works Administration		1, 243, 720. 00	
Payment to Public Works Administration of premium from sales of securities		3, 150, 000. 00	
Withdrawal of funds by other Governmental agencies:			
The RFC Mortgage Company		5, 000. 00	
Disaster Loan Corporation		448, 464. 63	
Export-Import Bank of Washington		1, 400, 000. 00	
Commodity Credit Corporation		20, 796, 093. 81	
Federal National Mortgage Association		1, 804, 557. 52	
Withdrawal of cash collateral by borrowers		4, 902, 000. 00	
Allocations:			
To Federal Housing Administrator	$1, 000, 000. 00		
For expenses, regional agricultural credit corporations	73, 500. 00		
		1, 073, 500. 00	
Advances for care and preservation of collateral		109, 650. 53	
Advances for care and preservation and expenses on assets acquired through foreclosure and settlements		66, 052. 89	
Advances for care and preservation of securities purchased from Public Works Administration		14, 697. 33	
Expense of servicing securities purchased from Public Works Administration		16, 191. 80	
Refund of interest and dividend overpayments		130, 251. 32	
Release of funds held in suspense		5, 560, 502. 81	
Interest on notes		3, 858. 70	
Accrued interest on securities purchased		52, 310. 17	
Furniture and fixtures		5, 243. 15	
Expense:			
General		411, 199. 86	
Loan agency		473, 284. 32	
Custodian		123, 493. 48	
Reimbursable expense		144, 770. 71	
Miscellaneous (including refunds and adjustments for amounts credited in error)		845, 414. 26	
			77, 523, 637. 31
Cash balance at the close of business Dec. 31, 1939			2, 210, 004. 22

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in Suspense funds which amounted to $579,140.68 at the close of business Nov. 30, 1939, and $779,827.31 at the close of business Dec. 31, 1939.

TABLE 5.—*Statement of condition as of the close of business Dec. 31, 1939*

ASSETS

Cash:		
General account	$2, 147, 280. 17	
Expense account	62, 724. 05	
Held by custodian banks and trustees	779, 827. 31	
Petty and other	418, 881. 27	
		$3, 408, 712. 80
U. S. Government securities (par)		48, 148, 600. 00
Loans		1, 186, 681, 377. 35
Preferred stock, capital notes, and debentures:		
Banks and trust companies	$533, 572, 711. 59	
Insurance company	100, 000. 00	
Installment sales contracts	45, 401. 50	
		533, 718, 113. 09

TABLE 5.—*Statement of condition as of the close of business Dec. 31, 1939*—Con.

ASSETS—Continued

Capital stock:		
The RFC Mortgage Company	$25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		$36,000,000.00
Securities purchased from Public Works Administration		120,807,805.68
Notes and accounts receivable		443,374.71
Advances for care and preservation of collateral, etc		1,517,113.76
Property acquired in foreclosures and settlements (original cost, advances for care and preservation, and expense)	$38,170,200.67	
Less proceeds of liquidation and income	12,027,293.52	
		26,142,907.15
Accrued interest and dividends receivable		27,571,820.84
Reimbursable expense		1,557,596.51
Furniture and fixtures (less depreciation)		503,276.29
Other		2,014,970.70
Total		1,988,515,668.88

LIABILITIES

Notes (series N, P, Q, R, and S)		1,106,955,445.50
Liability for funds held:		
Cash collateral	$37,492,827.31	
For other governmental agencies	27,288,977.00	
		64,781,804.31
Receipts not allocated pending advices from fiscal agents		5,768,791.47
Other liabilities (including suspended credits)		13,474,301.15
Interest paid in advance		42,590.00
Interest and dividend refunds payable		5,456.42
Accrued interest payable		4,473,682.79
Deferred credits		23,626,346.01
Capital stock		500,000,000.00
Surplus	$269,162,251.23	
Reserve for self-insurance	225,000.00	
		269,387,251.23
Total		1,988,515,668.88

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UNIVERSITY OF ILLINOIS

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes and debentures, etc. (including $16,316,603,61 agreed participation by third parties)	650,830,440.28
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act)[1]	39,995,931.36
Undisbursed authorizations for advances for care and preservation of collateral, etc	605,355.73
Total	691,431,727.37

[1] Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $77,546,074.55, and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, of the 75th Cong., as amended Mar. 4, 1939, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $22,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated $17,722,475.51 for such expenses. Of this amount $17,227,478.43 has been disbursed and $494,997.08 remains available for disbursement for expenses incurred up to June 30, 1940.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund, of which $37,000,000 is held by the Corporation and the balance of $2,500,000 by the U. S. Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.), the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,720,243,677.07. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Dec. 31, 1939.

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, FIRST QUARTER OF 1940

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING A REPORT COVERING ITS OPERATIONS FOR THE FIRST QUARTER OF 1940 AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO MARCH 31, 1940, INCLUSIVE

JUNE 7, 1940.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, June 7, 1940.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the first quarter of 1940, and for the period from the organization of the Corporation on February 2, 1932, to March 31, 1940, inclusive.

OPERATIONS—FIRST QUARTER OF 1940

During the first quarter of 1940, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 20 authorizations were made, which, together with increases in loans previously approved, aggregated $61,749,866.59, as follows: $11,600 to a bank; $3,189,000 to building and loan associations; $43,160,266.59 to mortgage loan companies (including $323,700.02 of a participation to be sold); $350,000 to a joint-stock land bank; and $15,039,000 to railroads (including purchases of $11,120,000 equipment trust certificates of railroads, and $2,680,000 equipment trust certificates of a railroad and of its trustees).

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 215 authorizations to business enterprises. These authorizations, together with increases in authorizations previously made, aggregated $10,102,582.30, as follows: loans, $7,929,575.25 (including $159,702.49 of participations sold, or to be sold); and purchases of participations and agreements to purchase participations, $2,173,007.05.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 14 loans to public agencies to aid in financing projects

authorized under Federal, State, or municipal law, aggregating $8,023,000, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, one loan on the assets of a closed bank and trust company, in the amount of $298,034.17 (including $25,332.90 of a participation to be sold), was authorized.

Under section 201 (c), title II, of the Emergency Relief and Construction Act of 1932, a loan in the amount of $10,000,000 was authorized. This loan, together with an increase in another authorization previously made, amounted to $10,058,110.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 13 authorizations, aggregating $61,395,000, as follows: Subscriptions for preferred stock of banks and trust companies, $61,380,000; and purchases of debentures of banks, $15,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 24 loans to or for the benefit of drainage, levee, irrigation, and similar districts, aggregating $570,787.08, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., one loan in the amount of $10,000 was authorized.

Under the act approved August 24, 1935, two loans to tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $550,750, were authorized.

Summarizing the foregoing, 291 authorizations were made during the first quarter of 1940. These, together with increases in authorizations previously made, aggregated $152,758,130.14. Cancelations or withdrawals of authorizations made during the first quarter and previously, aggregated $19,406,346.92.

Disbursements during the first quarter of 1940 were $102,403,062.85; and repayments and other reductions, $81,762,904.02. The increase in the amount outstanding on March 31, 1940, as compared with December 31, 1939, was $20,640,158.83.

OPERATIONS—FEBRUARY 2, 1932, TO MARCH 31, 1940, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to March 31, 1940, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,790 authorizations to 9,196 institutions, aggregating $4,961,646,150.46, were made, as follows: $2,463,872,666.49 to 7,346 banks and trust companies (including $1,128,968,630.34 to aid in the reorganization or liquidation of closed banks); $160,486,637.75 to 1,070 building and loan associations (including $25,306,796.19 to receivers of closed building and loan associations); $104,439,750.19 to 133 insurance companies; $762,268,399.05 (including $723,700.02 of participations sold, or to be sold) to 429 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $30,593,359.13 to 27 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations;

$178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,511,327.88 to 19 livestock credit corporations; $817,060,216.95 to 83 railroads [including $17,032,173.95 to trustees of railroads; $18,946,708 to railroad receivers; $127,898,900 to purchase obligations of railroads (consisting of $47,927,000 equipment trust certificates of railroads, $29,297,000 equipment trust certificates of railroads and of their receivers or trustees, $7,000,000 collateral trust certificates of a railroad and of its trustees, and $43,674,900 of other obligations of railroads); $320,000, principal amount, representing guaranty of equipment trust certificates of a railroad and of its receivers, sold by the Corporation; and $5,350,000 representing guaranty of notes of railroads]; $26,089.27 to 7 processors, or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700 to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies, aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 8,757 authorizations to 7,451 business enterprises, aggregating $403,055,903.15, were made as follows: Loans in the amount of $305,998,113.48 (including $10,872,976.18 of participations sold, or to be sold) to 5,729 business enterprises; and purchase of participations and agreements to purchase participations in the amount of $97,057,789.67 (including $23,878 of participations sold, or to be sold) in loans to 1,722 business enterprises.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 136 loans aggregating $153,075,827.81 to 117 public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 209 loans, aggregating $91,634,964.15 (including $74,832.90 of participations sold, or to be sold) on the assets of 194 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 844 authorizations to 338 applicants, aggregating $2,499,762,143.31, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $400,092,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, authorizations aggregating $98,445,245.68 were made to 6 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,687 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,863 banks and trust

companies, aggregating $1,407,374,189, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,189,755; 4,428 subscriptions for preferred stock of banks and trust companies, $950,369,084; and 3,139 purchases of capital notes or debentures of banks and trust companies, $433,815,350.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,162 loans to or for the benefit of 647 drainage, levee, irrigation, and similar districts, aggregating $140,247,508.39, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 12 loans on, the preferred stock of 10 insurance companies, aggregating $34,475,000, were authorized as follows: Loans secured by preferred stock of 9 insurance companies, $34,375,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75 (including $7,400 of participations authorized to be sold), were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 159 loans to 133 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $14,923,100, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 32 loans to 30 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,687,050, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of $146,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $9,944,366,125.02 were made during the period from February 2, 1932, to March 31, 1940, inclusive. Of this amount, $2,178,174,673.35 was later withdrawn or canceled, and $7,465,024,112.42 was disbursed. Repayments and other reductions amounted to $5,693,326,219.15, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,771,697,893.27 outstanding on the books of the Corporation at the close of March 31, 1940.

In addition, the Corporation had outstanding on March 31, 1940, agreements to make authorizations, totaling $366,534,960.51, upon the performance of specified conditions.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act of 1937, approved June 29, 1937, the Corporation during the first quarter

of 1940, agreed to purchase $1,624,700 net face amount of marketable securities, from the Public Works Administration, Federal Works Agency, (formerly Federal Emergency Administration of Public Works).

From June 19, 1934, to March 31, 1940, inclusive, securities having a par value of $660,969,748.90 were purchased from the Administration. Of this amount, securities having a par value of $491,691,920.72 were sold at a premium of $13,891,350.79 (including securities having a par value of $65,403,374.30 sold to issuers prior to maturity at a premium of $376, 668.14). Securities having a par value of $139,-145,073.24 were held at the close of business March 31, 1940. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $16,336,000 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the first quarter of 1940, paid $2,000,000 to the Federal Housing Administrator. This made a total of $79,546,074.55 so paid through March 31, 1940.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, the Reconstruction Finance Corporation during the first quarter of 1940, subscribed and paid for $2,000,000 of the capital stock of Disaster Loan Corporation. This made a total of $24,000,000 so subscribed and paid for through March 31, 1940.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the first quarter of 1940, the Corporation:

Sold $100,000 series P notes; and $5,000,000 series Q-2 notes; and redeemed and canceled $15,886,945.50 series Q-2 notes. In addition, pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q-2 notes to the extent of $11,500, for disbursements for allocations to other governmental agencies.

As of March 31, 1940, there were outstanding $1,096,157,000 of the Corporation's notes, as follows:

Series N	$211, 460, 000
Series P	298, 739, 000
Series R	310, 090, 000
Series S	275, 868, 000
Total	1, 096, 157, 000

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to March 31, 1940, inclusive, and commitments outstanding, by classes, as of March 31, 1940.

Table 2. Aggregate loan and other authorizations, by classes, during the first quarter of 1940.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1940.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to March 31, 1940, inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to March 31, 1940, inclusive.

Table 6. Total loan and other authorizations from February 2, 1932, to March 31, 1940, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to March 31, 1940, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to March 31, 1940, inclusive; and outstanding as of March 31, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of March 31, 1940) to business enterprises, from February 2, 1932, to March 31, 1940, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to March 31, 1940, inclusive, by industries (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 11. *Part I*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to March 31, 1940, inclusive.

Part II—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to March 31, 1940, inclusive.

Table 12. Number of banks and trust companies to which loans were authorized, and amount authorized, under section 5 of the Reconstruction Finance Corporation Act, as amended, by size of cities or towns, from February 2, 1932, to March 31, 1940, inclusive.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of March 31, 1940.

Table 14. Statement of cash receipts and expenditures during the first quarter, January 1, 1940, to March 31, 1940, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of condition as of the close of business March 31, 1940.

Respectfully,

EMIL SCHRAM, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1940*

PART 1.—LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Mar. 31, 1940
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1, 128, 968, 630. 34	$281, 636, 676. 63	$844, 356, 915. 47	$819, 293, 220. 00	$25, 063, 695. 47
Others [2]	1, 334, 904, 036. 15	196, 493, 155. 53	1, 138, 348, 280. 62	1, 070, 284, 139. 82	68, 064, 140. 80
Total, banks and trust companies [2]	2, 463, 872, 666. 49	478, 129, 832. 16	1, 982, 705, 196. 09	1, 889, 577, 359. 82	93, 127, 836. 27
Building and loan associations:					
Receivers	25, 306, 796. 19	22, 352, 231. 92	2, 954, 564. 27	2, 458, 951. 28	495, 612. 99
Others	135, 179, 841. 56	12, 592, 576. 33	117, 942. 265. 23	114, 957, 701. 02	2, 984, 564. 21
Total, building and loan associations	160, 486, 637. 75	34, 944, 808. 25	120, 896. 829. 50	117, 416, 652. 30	3, 480, 177. 20
Insurance companies	104, 439, 750. 19	13, 746, 540. 38	90, 693, 209. 81	88, 260, 224. 06	2, 432, 985. 75
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	88, 018, 484. 46	15, 298, 276. 87
To business enterprises	16, 422. 275. 00	10, 720, 439. 85	5, 701, 835. 15	5, 045, 491. 12	656, 344. 03
To The RFC Mortgage Company	133, 368, 261. 03		131, 534, 301. 22	97, 336, 253. 36	34, 198, 047. 86
To Federal National Mortgage Association	133, 962, 793. 11		96, 450, 504. 85	38, 834, 237. 65	57, 616, 267. 20
Others	356, 216, 045. 95	103, 906, 930. 53	242, 589, 885. 74	204, 922, 532. 80	37. 667, 352. 94
Total, mortgage loan companies	762, 268, 399. 05	133, 609, 633. 01	579, 593, 288. 29	434, 156, 999. 39	145, 436, 288. 90
Credit unions	642, 967. 80	42, 872. 01	600, 095. 79	584, 973. 21	15, 122. 58
Federal land banks	[3] 399, 636, 000. 00	12, 400, 000. 00	[3] 387, 236, 000. 00	[3] 387, 236, 000. 00	
Joint-stock land banks	30, 593, 359. 13	6, 641, 015. 77	23, 840, 382. 56	20, 504, 529. 06	3, 335, 853. 50
Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 569, 289. 38	74, 328. 84
Regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Livestock credit corporations	14, 511, 327. 88	1, 539, 729. 19	12, 971, 598. 69	12, 971, 598. 69	
Railroads:					
Receivers and trustees	72, 595, 881. 95	852, 991. 00	68, 340, 890. 95	16, 344, 231. 00	51, 996, 659. 95
Others	744, 464, 335. 00	106, 112, 764. 89	621, 639, 570. 11	205, 749, 141. 22	415, 890, 428. 89
Total, railroads	817, 060, 216. 95	106, 965, 755. 89	689, 980, 461. 06	222, 093, 372. 22	467, 887, 088. 84
Processors, or distributors subject to processing taxes	26, 089. 27	11, 371. 21	14, 718. 06	14, 718. 06	

See footnotes at end of table.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1940*—Continued

PART 1.—LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Mar. 31, 1940
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended—Continued.					
State funds created for the purpose of insuring repayment of deposits of public moneys	$13,087,715.88	$23,084.70	$13,064,631.18	$13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	530,082.12	$189,592.88
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,961,646,150.46	794,218,728.70	4,090,453,344.97	3,374,474,070.21	715,979,274.76
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Other	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[4] 305,998,113.48	81,691,649.76	196,033,868.23	75,286,344.35	120,747,523.88
Purchases of participations	[5] 25,262,064.20	9,010,285.78	15,806,421.50	7,942,041.65	7,864,379.85
Agreements to purchase participations	[6] 71,795,725.47	27,012,458.24	2,445,025.01	352,945.17	2,092,079.84
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	[7] 403,055,903.15	117,714,393.78	214,285,314.74	83,581,331.17	130,703,983.57
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	153,075,827.81	12,182,985.76	101,848,142.05	65,902,682.73	35,945,459.32
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	556,131,730.96	129,897,379.54	316,133,456.79	149,484,013.90	166,649,442.89
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	91,634,964.15	34,354,336.57	46,985,062.15	43,719,872.06	3,265,190.09
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	32,152,846.08	325,417,641.28	287,733,876.04	37,683,765.24

Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	8,342,849.81	186,258.29
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[8] 98,445,245.68	46,146,368.56	47,298,877.12	47,251,981.13	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	----------
Others	86,061,513.08	66,367,021.30	19,644,491.78	18,897,313.78	747,178.00
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,361,453.99	786,614,275.99	747,178.00
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[9] 299,984,999.00	----------
Total, Emergency Relief and Construction Act of 1932, as amended	2,499,762,143.31	983,598,063.82	1,468,592,079.49	1,429,927,981.97	38,664,097.52
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,189,755.00	5,126,025.00	18,063,730.00	14,217,247.89	3,846,482.11
Subscriptions for preferred stock of banks and trust companies	950,369,084.00	75,374,562.44	840,445,001.56	400,235,397.50	440,209,604.06
Purchases of capital notes or debentures of banks and trust companies	433,815,350.00	90,549,500.00	343,260,850.00	237,225,739.81	106,035,110.19
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,407,374,189.00	171,050,087.44	1,201,769,581.56	651,678,385.20	550,091,196.36
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	----------
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,375,000.00	----------	34,375,000.00	8,403,483.47	25,971,516.53
Subscription for preferred stock of an insurance company	100,000.00	----------	100,000.00	----------	100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,475,000.00	----------	34,475,000.00	8,403,483.47	26,071,516.53
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	140,247,508.39	32,051,435.75	89,331,701.64	5,365,859.17	83,965,842.47
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5,734,288.75	2,260,341.53	3,473,947.22	2,236,540.16	1,237,407.06
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	14,923,100.00	7,472,000.00	5,430,438.60	2,426,087.55	3,004,351.05
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2,687,050.00	1,622,300.00	279,500.00	7,500.00	272,000.00
Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended	146,500,000.00	----------	146,500,000.00	2,425.46	146,497,574.54
Grand total, part I (loan and other authorizations)	9,944,366,125.02	2,178,174,673.35	7,465,024,112.42	[10] 5,693,326,219.15	1,771,697,893.27

See footnotes at end of table.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1940*—Continued

PART II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed purchased	Amount of repayments and other reductions [1]	Amount outstanding as of Mar. 31, 1940
Grand total, part II	$675,731,129.49	$34,425,000.00	$624,970,129.49	$510,903,790.69	$114,066,338.80

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agriculture credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	14,498,500.00	14,105,002.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	[11] 2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' LoanCorporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	79,546,074.55	79,546,074.55
Commodity Credit Corporation—purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	24,000,000.00	24,000,000.00
Total to other governmental agencies by direction of Congress	1,042,893,853.19	945,100,356.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[12] 499,999,065.72
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	[13] 1,500,000,000.00	[13] 1,499,999,065.72
Total allocations to other governmental agencies and for direct relief	2,542,893,853.19	2,445,099,421.83

Administrative expense—regional agricultural credit corporations	116,186.58	116,186.58
Administrative expense—under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, part III (allocations to other governmental agencies)	2,576,314,331.44	2,478,519,900.08

PART IV.—COMMITMENTS OUTSTANDING AS OF MARCH 31, 1940

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Liquidating agent	$467,000.00
Other	148,800.00
Mortgage loan companies:	
The RFC Mortgage Company	40,000,000.00
Others	8,600,000.00
Railroads	121,970,875.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises (including purchases of securities)	[14] 72,587,525.00
Purchase of a participation in a loan to a business enterprise	2,500,000.00
Agreements to purchase participations in loans to business enterprises	[15] 12,397,666.67
Loans to public agencies	70,509,875.00
Loans for financing exports of agricultural surpluses, under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932	2,000,000.00
Under sec. 304, title III, of the act approved March 9, 1933, as amended:	
Loans secured by preferred stock of banks and trust companies	30,138,000.00
Subscriptions for preferred stock of banks and trust companies	213,000.00
Loans to irrigation and drainage districts, under the Emergency Farm Mortgage Act of 1933, as amended	5,002,218.84
Grand total, part IV (commitments outstanding as of Mar. 31, 1940)	366,534,960.51

See footnotes at end of table.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1940*—Continued

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Mar. 31, 1940
Part I. Loan and other authorizations	$9,944,366,125.02	$2,178,174,673.35	$7,465,024,112.42	$5,693,326,219.15	$1,771,697,893.27
Part II. Purchases of securities from Public Works Administration	675,731,129.49	34,425,000.00	624,970,129.49	510,903,790.69	114,066,338.80
Part III. Allocations to other governmental agencies	2,576,314,331.44	97,400,000.00	2,478,519,900.08	[16] 2,474,429,410.37	4,090,489.71
Total	13,196,411,585.95	2,309,999,673.35	10,568,514,141.99	8,678,659,420.21	1,889,854,721.78
Part IV. Commitments outstanding	366,534,960.51				
Grand total	13,562,946,546.46	2,309,999,673.35	10,568,514,141.99	8,678,659,420.21	1,889,854,721.78

[1] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1940.

[2] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Includes $8,447,729.69 representing sales of participations authorized to banks, etc.; and also includes $2,425,246.49 representing sales of the Corporation's interest in loans, in connection with which the Corporation authorized agreements to purchase participations in the amount of $2,312,180.55.

[5] Includes $23,878 representing purchases of participations which the Corporation later sold to banks, with an agreement to repurchase.

[6] Does not include $2,336,058.55 representing agreements to purchase participations, in loans and participations sold, as this amount is included in loans in the amount of $2,312,180.55 and in purchases of participations in the amount of $23,878.

[7] In addition, $11,315,808.83 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $35,798,159.36 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[8] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[9] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[10] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[11] The remaining $97,400,000 authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[12] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[13] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

[14] Includes $15,135,000 representing agreed participations by banks, etc.

[15] Does not include a conditional agreement to purchase a 75-percent deferred participation in a loan in an undetermined amount.

[16] Of this amount, $2,437,429,410.37 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the first quarter of 1940*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1] [2]	Outstanding—Increase for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	$11,600.00	$476,598.13		$5,668,147.55	[3] $5,668,147.55
Building and loan associations (including receivers)	3,189,000.00		$541,000.00	392,866.47	148,133.53
Insurance companies				72,413.54	[3] 72,413.54
Mortgage loan companies	43,160,266.59	705,472.04	15,156,698.59	7,998,850.60	7,157,847.99
Credit unions				420.00	[3] 420.00
Joint-stock land banks	350,000.00	115,591.85	544,891.65	762,035.96	[3] 217,144.31
Railroads (including receivers and trustees)	15,039,000.00	72,200.00	24,870,000.00	5,750,491.85	19,119,508.15
Borrowers engaged in the fishing industry				56,639.82	[3] 56,639.82
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	61,749,866.59	1,369,862.02	41,112,590.24	20,701,865.79	20,410,724.45
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[4] [5] 7,929,575.25	2,666,383.11	9,279,549.55	8,247,117.71	1,032,431.84
Purchases of participations and agreements to purchase participations	[4] 2,173,007.05	4,274,587.85	289,113.62	532,814.91	[3] 243,701.29
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	10,102,582.30	6,940,970.96	9,568,663.17	8,779,932.62	788,730.55
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	8,023,000.00	899,990.68	18,934,809.32	30,992,450.00	[3] 12,057,640.68
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	18,125,582.30	7,840,961.64	28,503,472.49	39,772,382.62	[3] 11,268,910.13
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	298,034.17	45,573.29	2,080.94	382,703.48	[3] 380,622.54
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II				392,287.89	[3] 392,287.89
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				3,276.15	[3] 3,276.15
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[6] 10,058,110.00	10,000,000.00		58,110.00	[3] 58,110.00
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II				3,450.98	[3] 3,450.98
Total, Emergency Relief and Construction Act of 1932, as amended	10,058,110.00	10,000,000.00		457,125.02	[3] 457,125.02

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the first quarter of 1940*—Continued

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1] [2]	Outstanding—Increase for the quarter [1]
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				$2,468,802.32	[3] $2,468,802.32
Subscriptions for preferred stock of banks and trust companies	$61,380,000.00		$31,829,580.00	10,153,019.69	21,676,560.31
Purchases of capital notes or debentures of banks and trust companies	15,000.00		10,000.00	6,383,356.92	[3] 6,373,356.92
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	61,395,000.00		31,839,580.00	19,005,178.93	12,834,401.07
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				635,200.00	[3] 635,200.00
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	570,787.08	$149,949.97	602,700.58	551,811.90	50,888.68
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended				232,636.28	[3] 232,636.28
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	10,000.00		342,638.60	20,000.00	322,638.60
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	550,750.00			4,000.00	[3] 4,000.00
Grand total	[7] 152,758,130.14	19,406,346.92	102,403,062.85	81,762,904.02	20,640,158.83

[1] These amounts apply to loans authorized prior to Jan. 1, 1940, as well as to loans authorized during the first quarter of 1940.
[2] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1940.
[3] Decrease.
[4] One authorization in the amount of $112,500, which was included in "loans to business enterprises" during a preceding quarter, was transferred to "agreements to purchase participations in loans to business enterprises" during the first quarter of 1940.
[5] Includes $159,702.49 representing sale of participations authorized to banks, etc.
[6] Of this amount, $58,110 represents an increase by reason of a repayment in connection with revolving credits established in October 1939 to aid in financing the exportation of cotton.
[7] Authorizations made prior to Jan. 1, 1940, were rescinded during the first quarter of 1940, as follows: Mortgage loan companies, $6,269,106.89; business enterprises, $46,542.48; purchases of participations and agreements to purchase participations in loans to business enterprises, $268,750; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $228,287.08. Such rescissions have not been deducted from the authorizations shown above for the first quarter of 1940, inasmuch as they applied to loans authorized during previous quarters.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1940* [1]

GRAND TOTAL

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
Alabama	3	3	Ohio	6	3
Arizona	6	3	Oklahoma	5	3
Arkansas	5	1	Oregon	10	8
California	15	9	Pennsylvania	7	5
Colorado	10	6	Rhode Island	1	----------
Connecticut	1	1	South Carolina	3	2
Delaware	1	----------	Tennessee	2	1
Florida	12	5	Texas	26	22
Georgia	6	1	Utah	1	1
Idaho	3	2	Virginia	3	1
Illinois	11	6	Washington	15	11
Indiana	5	4	West Virginia	1	----------
Kansas	6	6	Wisconsin	6	4
Kentucky	9	6	Wyoming	2	1
Louisiana	1	----------	Puerto Rico	1	1
Maine	2	2			
Maryland	2	2	Total	280	175
Massachusetts	7	4	Authorizations:		
Michigan	8	5	Loan to Federal National Mortgage Association [3]	1	----------
Minnesota	3	3	To railroads (including receiver and trustee) [3]	8	1
Mississippi	3	2	For financing exports of agricultural surpluses [3]	1	1
Missouri	10	3	Subscription for preferred stock of Export-Import Bank of Washington [3]	1	----------
Montana	7	7			
Nebraska	3	1			
New Jersey	15	8			
New Mexico	2	1			
New York	24	12			
North Carolina	10	9			
North Dakota	1	----------	Grand total	291	177

LOAN TO A BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Kansas	1	1			

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

California	1	1			
New Jersey	4	3			
Wisconsin	1	----------			
Total	6	4			

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	Federal National Mortgage Association [3]	1	----------
Missouri	1	----------			
Pennsylvania	[2] 1	[2] 1	Grand total	4	2
Total	3	2			

LOAN TO A JOINT-STOCK LAND BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Louisiana	1	----------			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1940*[1]—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans, and participations in loans]

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
Alabama	2	2	Nebraska	1	1
Arizona	1	1	New Jersey	9	5
Arkansas	2	1	New Mexico	2	1
California	12	8	New York	19	12
Colorado	[2] 8	5	North Carolina	4	3
Connecticut	1	1	Ohio	6	3
Delaware	1		Oklahoma	4	2
Florida	6	3	Oregon	10	8
Georgia	6	1	Pennsylvania	6	4
Idaho	[2] 2	[2] 2	Rhode Island	1	
Illinois	6	5	South Carolina	3	2
Indiana	[2] 5	4	Tennessee	2	1
Kansas	5	5	Texas	20	17
Kentucky	9	6	Virginia	3	1
Maine	2	2	Washington	[2] 15	11
Maryland	2	2	West Virginia	1	
Massachusetts	[2] 7	[2] 4	Wisconsin	4	4
Michigan	8	5	Wyoming	1	1
Minnesota	3	3	Puerto Rico	1	1
Mississippi	3	2			
Missouri	7	3	Total	215	147
Montana	5	5			

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW (UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED)

Arizona	2	2	Texas	2	2
Florida	1	1	Utah	1	1
Illinois	1	1			
North Carolina	6	6	Total	14	14
Oklahoma	1	1			

LOAN ON THE ASSETS OF A CLOSED BANK UNDER SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Arkansas	1	(4)			

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of debentures, of banks and trust companies]

State	Number of authorizations [2]	Number of borrowers [2]	Less: Duplications [5]	Net number of new borrowers
Nebraska	2	2	2	
New Jersey	2			
New York	5	3	3	
North Dakota	1	1	1	
Texas	1	1		1
Wisconsin	1	1	1	
Total	12	8	7	1
Export-Import Bank of Washington [3]	1			
Grand total	13	8	7	1

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1940* [1]—Con.

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES (UNDER THE ACT APPROVED MAR. 9, 1933, AS AMENDED)

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
New Jersey	2		Export-Import Bank of Washington [3]	1	
New York	5	3	Grand total	11	6
North Dakota	1	1			
Texas	1	1			
Wisconsin	1	1			
Total	10	6			

PURCHASES OF DEBENTURES OF BANKS (UNDER THE ACT APPROVED MAR. 9, 1933, AS AMENDED)

Nebraska	2	2			

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	2		Missouri	2	
Arkansas	2		Montana	2	2
California	2		Texas	2	1
Colorado	[2] 2	[2] 1	Wyoming	[2] 1	
Florida	[2] 4		Total	24	4
Idaho	1				
Illinois	[2] 4				

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Arizona	1				

LOANS TO OR FOR THE BENEFIT OF TAX-SUPPORTED PUBLIC-SCHOOL DISTRICTS, OR OTHER SIMILAR PUBLIC-SCHOOL AUTHORITIES, IN CHARGE OF PUBLIC SCHOOLS

[Under the act approved Aug. 24, 1935]

Florida	1	1			
Texas	1	1			
Total	2	2			

[1] "Borrowers, etc.", includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

[2] Certain authorizations made prior to the first quarter of 1940 were completely rescinded during the first quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the first quarter, inasmuch as the authorizations were made in a prior quarter.

[3] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[4] During the first quarter of 1940, one authorization to a borrower under sec. 5 of the Reconstruction Finance Corporation Act, as amended, made prior to the first quarter, was transferred to sec. 5e of the Reconstruction Finance Corporation Act, as amended; and this transfer is not reflected in this table inasmuch as it affects an authorization made in a prior quarter.

[5] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Alabama	602	368	$44, 320, 922. 75	$6, 046, 955. 41	$35, 317, 909. 44	$10, 568, 844. 48
Arizona	150	96	25, 760, 450. 63	12, 653, 260. 44	12, 564, 893. 22	6, 344, 414. 39
Arkansas	846	573	68, 723, 335. 39	12, 233, 840. 90	55, 205, 413. 00	20, 140, 748. 84
California	1, 087	645	705, 450, 334. 94	45, 698, 799. 67	591, 340, 303. 66	88, 661, 860. 95
Colorado	406	297	29, 818, 544. 31	6, 500, 476. 49	22, 115, 110. 21	6, 367, 017. 30
Connecticut	321	209	37, 482, 471. 24	5, 598, 832. 72	31, 453, 808. 66	8, 173, 228. 09
Delaware	32	29	3, 486, 900. 00	2, 329, 700. 00	1, 149, 700. 00	233, 000. 00
District of Columbia	157	70	37, 900, 394. 01	5, 502, 176. 18	32, 336, 292. 50	2, 409, 667. 85
Florida	645	492	33, 371, 848. 94	7, 071, 419. 90	24, 810, 721. 63	10, 495, 462. 30
Georgia	1, 173	903	41, 317, 377. 96	7, 971, 828. 32	31, 585, 725. 80	10, 093, 668. 38
Idaho	295	168	16, 075, 528. 94	2, 391, 208. 65	13, 101, 611. 97	3, 369, 066. 42
Illinois	2, 135	1, 317	457, 433, 364. 28	67, 471, 772. 04	389, 029, 474. 40	63, 377, 150. 60
Indiana	1, 066	761	86, 099, 066. 54	16, 278, 467. 15	69, 044, 255. 25	11, 164, 661. 61
Iowa	1, 172	755	90, 580, 822. 33	15, 160, 148. 95	75, 376, 837. 82	5, 299, 717. 11
Kansas	699	540	22, 308, 597. 36	4, 612, 622. 66	17, 437, 897. 23	4, 546, 304. 55
Kentucky	765	521	54, 464, 628. 63	13, 387, 560. 10	40, 318, 472. 05	7, 540, 810. 22
Louisiana	738	382	224, 729, 535. 31	88, 776, 464. 65	135, 827, 374. 91	23, 684, 915. 33
Maine	229	128	89, 166, 819. 02	11. 167, 735. 58	67, 888, 955. 04	6, 759, 086. 83
Maryland	416	293	153. 529, 325. 58	16, 472, 527. 57	130, 170, 882. 69	28, 500, 081. 83
Massachusetts	655	493	104, 577, 693. 38	17, 072, 907. 89	86, 383, 674. 53	18, 802, 551. 09
Michigan	1, 561	940	550, 953, 555. 15	111, 547, 139. 61	433, 356, 021. 19	51, 882, 761. 50
Minnesota	1, 055	726	42, 950, 796. 00	6, 772, 256. 93	35, 938, 200. 24	7, 548, 020. 84
Mississippi	862	536	61, 265, 749. 05	5, 351, 512. 26	48, 648, 179. 65	13, 935, 748. 91
Missouri	1, 313	871	139, 792, 167. 13	35, 872, 107. 77	98, 188, 285. 26	23, 993, 722. 36
Montana	377	230	17, 205, 311. 57	1, 891, 844. 14	14, 586, 236. 71	2, 852, 539. 49
Nebraska	1, 388	461	27, 285, 183. 40	4, 499, 607. 71	22, 253, 793. 08	5, 763, 561. 41
Nevada	72	36	13, 230, 919. 42	4, 515, 580. 82	8, 715, 338. 60	623, 768. 12
New Hampshire	63	53	8, 300, 053. 00	1, 811, 700. 78	6, 108, 352. 22	2, 133, 951. 43
New Jersey	1, 394	955	284, 729, 083. 48	42, 542, 185. 31	235, 989, 183 52	99, 062, 522. 45
New Mexico	135	96	12, 179, 573. 46	1, 728, 065. 85	10, 079, 588. 45	7, 065, 845. 82
New York	2, 147	1, 514	817, 118, 792. 60	200, 357, 215. 63	605, 030, 196. 74	109, 115, 088. 10
North Carolina	713	520	77, 419, 106. 65	14, 684, 385. 55	60, 835, 519. 29	8, 084, 759. 01
North Dakota	394	289	14, 378, 256. 73	1, 625, 626. 45	12, 643, 080. 01	3, 010, 856. 00
Ohio	1, 650	1, 195	612, 770, 132. 08	138, 501, 434. 95	461, 169, 456. 66	57, 483, 436. 56
Oklahoma	485	271	28, 086, 643. 55	2, 254, 003. 36	25, 345, 189. 09	2, 156, 717. 25
Oregon	592	331	31, 132, 371. 14	5, 677, 363. 75	24, 454, 510. 92	6, 651, 046. 38
Pennsylvania	2, 410	1, 611	427, 087, 177. 09	78, 079, 619. 39	331, 544, 663. 13	65, 205, 413. 91
Rhode Island	46	35	7, 378, 308. 43	873, 610. 76	6, 359, 635. 17	3, 548, 847. 19
South Carolina	294	189	40, 368, 773. 42	5, 932, 179. 57	32, 956, 813. 73	3, 890, 125. 84
South Dakota	475	322	19, 103, 799. 58	4, 239, 294. 56	14, 840, 305. 02	2, 686, 543. 79
Tennessee	840	527	138, 130, 598. 01	23, 072, 250. 60	113, 660, 428. 68	26, 481, 477. 05
Texas	1, 594	1, 154	156, 518, 811. 46	20, 878, 502. 73	121, 044, 678. 12	40, 031, 802. 79
Utah	244	154	23. 638, 764. 94	4, 359, 523. 30	18, 894, 000. 23	2, 537, 241. 96
Vermont	161	107	29, 022, 196. 63	2, 360, 280. 27	26, 636, 916. 36	15, 992, 441. 89
Virginia	576	405	51, 112, 973. 54	9, 030, 985. 33	40, 442, 839. 36	8, 326, 425. 67
Washington	[3] 2, 153	1, 390	104, 338, 257. 83	27, 423, 816. 06	62, 718, 209. 41	17, 934, 742. 05
West Virginia	532	329	49, 176, 445. 77	6, 437, 192. 43	42, 007, 249. 28	3, 589, 103. 22
Wisconsin	1, 510	1, 113	131, 232, 341. 13	19, 999, 837. 85	109, 322, 727. 15	24, 570, 036. 29
Wyoming	127	67	6, 755, 352. 00	1, 029, 684. 08	5, 610, 561. 74	969, 965. 20
Alaska	20	17	2, 611, 100. 00	452, 478. 51	1, 646, 500. 00	629, 000. 00
Hawaii	5	4	1. 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	39	33	8, 024, 000. 00	1, 329, 939. 78	5, 171, 560. 22	1, 041, 998. 19
Virgin Islands	3	1	251. 000. 00	126, 000. 00	125, 000. 00	120, 250. 00
Total	38, 819	25, 522	6, 261, 590, 490. 78	1, 149, 870, 034. 36	4, 900, 013, 365. 24	955, 452, 018. 84
Loans to The RFC Mortgage Company [4]	17	1	133, 368, 261. 03	----------	131, 534, 301. 22	34, 198, 047. 86
Loans to Federal National Mortgage Association [4]	4	1	133, 962, 793. 11	----------	96, 450, 504. 85	57, 616, 267. 20
Loans to Federal land banks [4]	[5] 57	12	[6] 399, 636. 000. 00	12, 400, 000. 00	[6] 387, 236, 000. 00	----------
Loans to Federal intermediate credit banks [4]	8	8	9, 250, 000. 00	----------	9, 250, 000. 00	----------
Loans to regional agricultural credit corporations (rediscounts) [4]	1, 343	12	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	----------
Loans to railroads (including receivers and trustees) [4]	204	83	817, 060, 216. 95	106, 965, 755. 89	689, 980, 461. 06	467, 887, 088. 84

See footnotes at end of table.

ABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
or financing exports of agricultural surpluses [4]	10	6	[7] $98,445,245.68	$46,146,368.56	$47,298,877.12	$46,895.99
oans to Secretary of Agriculture to acquire cotton [4]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	----------
oans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	----------
ubscriptions for stock of The RFC Mortgage Company [4]	3	1	25,000,000.00	----------	25,000,000.00	25,000,000.00
ubscription for stock of Federal National Mortgage Association [4]	1	1	11,000,000.00	----------	11,000,000.00	11,000,000.00
ubscriptions for preferred stock of Export-Import Bank of Washington [4]	4	1	99,000,000.00	----------	74,000,000.00	74,000,000.00
ubscription for preferred stock of Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00	----------	2,500,000.00	----------
oan to Rural Electrification Administration [4]	1	1	146,500,000.00	----------	146,500,000.00	146,497,574.54
Grand total	40,502	25,652	9,944,366,125.02	2,178,174,673.35	[8 9] 7,465,024,112.42	[9] 1,771,697,893.27

LOANS TO BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$265,424.60
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	----------
Arkansas	312	[10] 156	26,690,006.49	5,763,569.86	20,926,436.63	323,923.01
California	424	159	126,234,475.25	8,532,377.71	117,702,097.54	10,500.00
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	3,151.87
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	461,584.97
Delaware	3	3	257,000.00	8,000.00	249,000.00	----------
District of Columbia	103	25	30,875,001.41	3,022,536.01	27,852,465.40	150,000.00
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	179,992.07
Georgia	280	146	11,773,680.49	2,433,617.46	9,340,063.03	533,019.51
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	----------
Illinois	1,264	610	218,972,701.21	34,478,902.64	184,487,398.57	44,944,541.64
Indiana	507	276	47,932,774.00	9,741,810.79	38,190,963.21	223,580.31
Iowa	871	494	62,920,365.13	8,520,914.28	54,399,450.85	75,411.24
Kansas	296	164	8,813,904.31	1,837,750.58	6,964,553.73	136,722.76
Kentucky	380	179	20,780,857.60	3,451,468.31	17,329,389.29	44,112.36
Louisiana	372	132	118,954,408.18	32,167,289.81	86,786,560.37	14,288,033.52
Maine	117	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	152	77	62,344,393.96	8,924,924.77	53,419,469.19	----------
Massachusetts	105	48	42,933,700.00	6,121,379.83	36,812,320.17	----------
Michigan	811	328	413,833,934.76	94,058,276.86	319,767,785.19	11,992,549.87
Minnesota	549	279	13,749,679.13	3,508,737.01	10,240,942.12	9,876.37
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	146,446.19
Missouri	624	314	62,967,002.84	22,128,918.27	40,838,084.57	1,270,369.22
Montana	99	52	3,120,987.51	405,874.04	2,715,113.47	----------
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	121,001.85
Nevada	32	9	6,503,725.92	402,594.36	6,101,131.56	----------
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	----------
New Jersey	378	149	80,847,892.30	10,945,778.19	69,902,114.11	1,714,837.13
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40	5,000.00
New York	425	192	118,732,293.21	19,886,883.75	97,791,909.46	8,016,345.53
North Carolina	241	118	37,981,187.51	9,801,258.55	28,179,928.96	25,098.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	36,853.16
Ohio	504	264	285,393,899.64	61,079,052.65	224,314,846.99	----------
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57	----------

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS TO BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS—Continued)

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [7]
Oregon	226	80	$9,372,880.88	$1,621,678.38	$7,751,202.50	$3,675.02
Pennsylvania	1,125	529	219,117,159.65	52,045,556.91	166,602,102.74	2,913,667.18
Rhode Island	7	2	1,911,855.76	260,160.26	1,651,695.50	174,154.47
South Carolina	117	53	21,579,446.13	2,715,732.91	18,861,408.61	79,886.63
South Dakota	252	122	5,140,916.70	1,096,113.38	4,044,803.32	77,389.00
Tennessee	433	198	73,117,431.50	6,456,646.67	66,660,784.83	2,284,719.96
Texas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	1,621,542.52
Utah	94	55	8,261,387.52	2,432,932.46	5,827,552.14	203,843.20
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	69,774.89
Washington	378	147	32,467,510.09	11,693,668.30	20,773,841.79	469,564.31
West Virginia	300	138	25,089,355.84	3,685,000.57	21,404,355.27	236,187.03
Wisconsin	730	444	41,720,990.81	10,327,179.57	31,393,811.24	14,990.67
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,391	7,346	2,463,872,666.49	478,129,832.16	1,982,705,196.09	93,127,836.27

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$7,150.92
California	51	33	9,990,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	7,573.43
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kansas	2	2	100,000.00	50,000.00		
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	248,445.20
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	247,167.79
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	303	273	41,558,293.02	6,865,194.80	31,896,098.22	2,724,058.72
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	71,270.00
Pennsylvania	113	108	5,528,100.00	159,297.39	3,962,802.61	7,617.84
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	90	75	9,248,000.00	463,211.79	8,577,788.21	
Wyoming	5	2	815,611.87	83,472.88	732,138.99	166,893.30
Total	1,301	1,070	160,486,637.75	34,944,808.25	120,896,829.50	3,480,177.20

See footnotes at end of table.

ABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
labama	6	3	$339,050.00	$41,300.00	$297,750.00	
rkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
olorado	1	1	50,000.00		50,000.00	
istrict of Columbia	1	1	75,000.00		75,000.00	
lorida	2	2	33,000.00		33,000.00	
linois	27	14	6,028,500.00	96,042.28	5,932,457.72	144,902.46
ndiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
owa	24	13	3,653,000.00	102,290.84	3,550,709.16	106,732.30
ansas	7	7	422,000.00	87,983.34	334,016.66	
entucky	1	1	1,000,000.00	1,000,000.00		
ouisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
aryland	6	2	13,985,000.00		13,985,000.00	
ichigan	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.92
innesota	2	2	28,500.00	6,000.00	22,500.00	
ississippi	3	1	112,000.00		112,000.00	
issouri	14	6	9,327,891.91	713,317.15	8,614,574.76	1,017,260.76
ebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	23,950.00
ew Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
ew York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	308,812.04
orth Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
orth Dakota	2	2	74,500.00	5,000.00	69,500.00	
hio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
klahoma	3	2	275,000.00	1,950.00	273,050.00	
ennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
outh Carolina	3	2	504,000.00		504,000.00	
outh Dakota	1	1	50,000.00		50,000.00	
ennessee	4	3	711,000.00	34,125.51	676,874.49	200,000.00
exas	12	9	4,170,731.66	44,083.24	4,126,648.42	84,442.19
irginia	1	1	385,196.62	10,104.37	375,092.25	
Vest Virginia	3	2	736,990.77	276,363.58	460,627.19	
Visconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,746,540.38	90,693,209.81	2,432,985.75

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	17	10	$2,092,760.55	$532,340.90	$1,390,419.65	$66,685.59
Arizona	1	1	100,000.00	100,000.00		
Arkansas	7	5	1,453,500.00	332,168.02	1,101,331.98	
California	10	8	69,742,493.44	1,482,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	7,650.00
District of Columbia	6	4	1,114,532.60		1,114,532.60	352,571.00
Florida	8	4	878,032.99	95,719.61	782,313.38	289,115.67
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	106,699.18
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	232,291.75
Indiana	1	1	220,000.00	22,508.08	197,491.92	
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	4	3	172,500.00	122,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,351,089.72
Maine	1	1	3,200,000.00		3,200,000.00	1,184,749.91
Maryland	30	24	35,114,852.97	3,228,098.72	25,239,008.93	2,665,448.09
Massachusetts	64	27	28,667,648.32	3,525,758.52	25,141,889.80	6,860,657.89
Michigan	93	60	14,554,962.29	5,010,524.49	9,544,437.80	555,660.64
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	17	10	8,744,280.19	1,410,724.69	4,578,525.31	743,551.01
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	
Nevada	4	2	1,732,506.57	438,005.38	1,294,501.19	87,475.39
New Jersey	38	25	23,074,188.99	6,336,208.77	16,737,980.22	4,097,881.69
New Mexico	5	4	209,000.00	60,000.00	149,000.00	
New York	54	31	146,022,300.00	80,817,889.70	65,204,410.30	20,778,548.37

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
North Carolina	25	11	$5,718,958.96	$906,587.20	$4,812,371.76	$250,594.50
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	127,100.37
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	191,649.44
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	25	12	6,423,375.00	1,478,550.11	4,818,370.72	3,009,064.92
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,231,925.35	7,840,240.18	2,567,144.49
Texas	59	35	22,738,976.26	2,667,754.16	20,071,222.10	3,800,667.28
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,577,509.23	4,362,412.66	1,661,033.03
Washington	26	18	11,483,217.50	1,700,049.84	9,783,167.66	2,590,881.14
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	28,500.00
Total	735	427	494,937,344.91	133,609,633.01	351,608,482.22	53,621,973.84
Loans to The RFC Mortgage Company [4]	17	1	133,368,261.03		131,534,301.22	34,198,047.86
Loans to Federal National Mortgage Association [4]	4	1	133,962,793.11		96,450,504.85	57,616,267.20
Grand total	756	429	762,268,399.05	133,609,633.01	579,593,288.29	145,436,288.90

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$15,122.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	15,122.58

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	$115,021.72
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	271,709.45
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	3	1	432,500.00		426,630.62	328,056.82
Michigan	3	1	1,835,000.00	187,374.57	1,647,625.43	668,845.43
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	1,016,893.66
North Carolina	6	3	3,144,786.45	240,044.30	2,904,742.15	
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	
South Carolina	9	1	2,593,000.00	1,168,463.98	1,318,444.60	281,042.95
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	5	2	2,886,000.00	719,965.48	2,166,034.52	654,283.47
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	69	27	30,593,359.13	6,641,015.77	23,840,382.56	3,335,853.50

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$30,414.45
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	43,914.39
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	74,328.84

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

LOANS TO PROCESSORS OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

LOAN TO A STATE FUND CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,900.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	525.37
Oregon	2	2	525,000.00		525,000.00	122,784.98
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	38,227.26
Washington	2	2	57,000.00		57,000.00	25,500.00
Total	27	22	809,700.00	90,025.00	719,675.00	189,592.88

TOTAL, SECTION 5C OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage-loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Company [4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	136	124	$3,532,158.33	$1,004,535.59	$1,791,564.84	$1,090,591.01
Arizona	28	26	982,427.86	446,773.06	124,510.67	76,685.67
Arkansas	134	120	6,733,616.10	673,778.77	5,936,353.23	4,295,546.91
California	200	174	22,780,232.28	5,128,470.22	8,147,980.40	6,353,410.04
Colorado	104	98	1,971,357.68	702,457.97	898,509.36	608,952.14
Connecticut	90	73	7,906,940.83	1,410,343.03	6,066,767.94	2,410,163.18
Delaware	12	11	449,900.00	109,900.00	332,500.00	23,300.00
District of Columbia	38	32	635,860.00	179,640.17	394,294.50	294,296.85
Florida	310	266	7,146,766.58	1,237,607.51	5,016,966.48	2,991,675.25
Georgia	576	492	13,443,519.15	3,506,526.63	8,567,168.68	4,199,543.56
Idaho	57	50	1,067,966.00	131,311.94	776,924.09	441,607.49
Illinois	328	290	26,852,389.38	14,047,416.33	12,185,220.26	6,795,568.28
Indiana	154	142	5,727,300.00	1,990,456.73	2,960,499.13	1,584,821.30
Iowa	61	58	1,901,475.00	664,023.83	1,199,279.00	334,251.09
Kansas	143	134	2,206,276.85	840,253.49	1,169,545.89	544,240.89
Kentucky	175	161	5,345,787.61	2,542,385.88	2,188,079.64	1,204,254.42
Louisiana	59	53	1,116,703.96	322,043.51	704,528.05	449,099.86
Maine	31	26	10,978,940.00	173,554.33	695,257.27	571,768.58
Maryland	104	87	4,862,991.67	1,889,168.67	2,735,653.00	1,385,875.39
Massachusetts	261	215	12,166,631.06	3,671,187.41	7,374,332.69	4,570,957.66
Michigan	273	246	26,743,444.45	6,324,366.07	15,137,418.14	8,032,561.77
Minnesota	155	140	3,985,357.74	1,557,586.62	2,187,432.29	976,836.22
Mississippi	80	77	1,379,707.46	633,026.61	501,171.50	313,855.26
Missouri	237	199	18,041,913.33	3,925,066.45	11,190,929.37	8,619,350.61
Montana	88	76	1,409,076.85	287,692.07	1,013,538.13	646,568.99
Nebraska	91	81	2,014,877.77	568,266.02	919,829.14	587,072.61
Nevada	3	3	101,621.93	24,124.14	77,497.79	6,175.00
New Hampshire	13	10	1,848,500.00	824,717.00	943,783.00	558,723.13
New Jersey	294	244	22,266,913.80	8,665,083.22	12,751,115.93	9,109,942.48
New Mexico	39	34	802,547.65	246,089.07	540,353.55	303,359.95
New York	842	683	36,888,063.18	13,946,783.33	19,072,919.62	10,302,338.72
North Carolina	167	147	8,991,677.14	2,278,505.49	5,198,469.84	3,185,541.27
North Dakota	35	32	751,610.00	46,600.00	610,459.73	534,401.11
Ohio	343	277	23,136,530.89	5,232,258.08	14,239,563.60	9,873,120.76
Oklahoma	70	65	1,334,739.21	309,169.33	657,118.78	330,308.18

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Oregon	192	155	$9, 952, 388. 25	$2, 259, 463. 91	$6, 798, 363. 20	$2, 357, 229. 26
Pennsylvania	459	369	39, 333, 798. 53	10, 244, 119. 27	24, 453, 738. 86	15, 281, 667. 53
Rhode Island	30	27	2, 775, 416. 67	399, 687. 50	2, 230, 666. 67	2, 737, 377. 72
South Carolina	67	58	3, 633, 548. 18	1, 224, 269. 02	1, 067, 895. 07	516, 269. 27
South Dakota	31	31	150, 986. 00	93, 900. 00	32, 886. 00	12, 371. 54
Tennessee	185	158	8, 892, 825. 73	2, 135, 258. 03	5, 360, 149. 48	3, 519, 448. 02
Texas	307	281	8, 540, 679. 03	1, 619, 916. 33	5, 166, 479. 62	4, 071, 440. 92
Utah	29	24	1, 193, 195. 32	142, 697. 10	756, 659. 73	400, 287. 33
Vermont	13	10	413, 100. 00	141, 990. 50	246, 109. 50	134, 733. 89
Virginia	99	87	4, 027, 562. 50	1, 207, 112. 46	1, 181, 301. 19	539, 720. 50
Washington	[3] 1, 361	1, 074	23, 594, 652. 28	8, 632, 095. 70	6, 226, 324. 22	2, 826, 899. 30
West Virginia	79	68	2, 994, 731. 16	1, 093, 911. 15	1, 168, 815. 95	732, 777. 13
Wisconsin	129	121	8, 127, 975. 00	2, 356, 779. 25	4, 168, 419. 62	3, 262, 675. 44
Wyoming	16	15	209, 622. 76	35, 046. 48	65, 970. 10	52, 321. 90
Alaska	4	4	348, 600. 00	317, 478. 51	----------	----------
Hawaii	1	1	200, 000. 00	200, 000. 00	----------	----------
Puerto Rico	24	22	1, 161, 000. 00	69, 500. 00	1, 054, 000. 00	651, 998. 19
Total	8, 757	7, 451	403, 055, 903. 15	117, 714, 393. 78	214, 285, 314. 74	130, 703, 983. 57

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	100	91	$1, 823, 310. 00	$603, 611. 20	$1, 197, 590. 47	$600, 899. 25
Arizona	8	8	132, 700. 00	27, 200. 00	86, 600. 00	38, 775. 00
Arkansas	115	103	6, 349, 916. 10	430, 862. 93	5, 828, 919. 90	4, 263, 373. 04
California	132	112	11, 611, 607. 28	2, 163, 178. 81	8, 115, 113. 74	6, 334, 292. 39
Colorado	83	77	1, 561, 054. 35	484, 082. 49	859, 343. 16	604, 458. 37
Connecticut	61	45	7, 310, 162. 50	1, 101, 000. 00	5, 908, 267. 94	2, 264, 717. 52
Delaware	12	11	449, 900. 00	109, 900. 00	332, 500. 00	23, 300. 00
District of Columbia	27	21	522, 360. 00	128, 065. 50	394, 294. 50	294, 296. 85
Florida	280	240	6, 496, 786. 58	983, 452. 00	4, 846, 103. 98	2, 839, 016. 30
Georgia	502	422	10, 159, 377. 29	2, 566, 262. 09	7, 163, 293. 68	3, 498, 225. 44
Idaho	38	34	888, 450. 00	80, 996. 69	753, 424. 09	424, 686. 62
Illinois	274	238	25, 373, 816. 05	13, 365, 623. 96	11, 511, 495. 26	6, 318, 941. 12
Indiana	114	105	4, 773, 050. 00	1, 538, 809. 36	2, 814, 599. 13	1, 512, 125. 14
Iowa	48	45	1, 767, 100. 00	562, 571. 00	1, 190, 529. 00	326, 709. 42
Kansas	103	97	1, 379, 910. 60	483, 820. 25	869, 840. 35	446, 875. 20
Kentucky	138	126	3, 295, 200. 11	1, 192, 355. 28	1, 837, 121. 31	1, 055, 111. 64
Louisiana	52	47	1, 016, 453. 96	310, 602. 37	654, 528. 05	425, 091. 21
Maine	22	17	10, 731, 910. 00	152, 550. 00	575, 257. 27	524, 773. 15
Maryland	84	68	3, 776, 151. 67	1, 634, 213. 67	2, 124, 653. 00	1, 282, 750. 34
Massachusetts	204	164	10, 237, 046. 06	2, 897, 625. 22	7, 122, 781. 52	4, 423, 965. 28
Michigan	203	180	21, 769, 494. 45	3, 828, 746. 06	14, 614, 051. 14	7, 720, 061. 79
Minnesota	101	89	3, 134, 047. 74	1, 212, 648. 56	1, 849, 326. 58	832, 156. 52
Mississippi	61	59	988, 367. 24	476, 556. 21	478, 476. 19	294, 640. 83
Missouri	183	150	14, 019, 510. 00	1, 633, 829. 51	10, 997, 751. 02	8, 482, 394. 27
Montana	67	59	991, 401. 35	176, 550. 35	739, 057. 37	436, 284. 12
Nebraska	67	60	1, 464, 184. 43	325, 330. 29	901, 154. 14	573, 272. 61
Nevada	3	3	101, 621. 93	24, 124. 14	77, 497. 79	6, 175. 00
New Hampshire	8	7	1, 223, 500. 00	400, 000. 00	823, 500. 00	510, 508. 85
New Jersey	211	169	20, 169, 343. 80	7, 605, 504. 81	12, 163, 545. 93	8, 764, 679. 25
New Mexico	24	19	501, 864. 95	173, 243. 90	322, 621. 05	231, 445. 60
New York	702	559	31, 427, 771. 51	10, 553, 382. 87	18, 442, 601. 00	9, 944, 604. 00
North Carolina	127	113	5, 986, 207. 14	1, 617, 246. 61	3, 844, 641. 42	2, 439, 303. 41
North Dakota	29	26	739, 050. 00	37, 500. 00	609, 499. 73	534, 019. 16
Ohio	235	183	18, 206, 858. 34	3, 572, 779. 84	13, 112, 146. 46	9, 334, 016. 36
Oklahoma	52	47	814, 222. 54	144, 950. 00	650, 368. 78	324, 233. 18
Oregon	144	115	7, 185, 963. 25	1, 034, 529. 74	5, 747, 443. 20	2, 062, 067. 13
Pennsylvania	370	287	32, 171, 687. 24	8, 766, 896. 03	22, 098, 098. 60	13, 470, 530. 74
Rhode Island	21	20	1, 282, 500. 00	380, 500. 00	846, 000. 00	2, 055, 205. 56
South Carolina	51	43	1, 854, 423. 18	776, 028. 11	1, 063, 395. 07	512, 579. 27
South Dakota	23	23	77, 136. 00	39, 400. 00	27, 036. 00	12, 371. 54
Tennessee	109	90	4, 914, 390. 33	642, 523. 18	4, 179, 049. 48	2, 938, 202. 08
Texas	210	191	6, 789, 429. 13	1, 059, 422. 50	4, 918, 709. 88	3, 953. 900. 99
Utah	23	19	838, 445. 32	120, 066. 54	698, 159. 73	367, 287. 33
Vermont	8	5	342, 000. 00	98, 690. 50	243, 309. 50	132, 133. 89
Virginia	52	46	1, 805, 700. 00	740, 948. 06	1, 053, 176. 19	427, 401. 10

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Washington	[3]1,221	950	$8,615,260.61	$2,770,745.22	$5,649,129.09	$2,606,319.92
West Virginia	55	47	1,957,795.45	724,249.50	971,945.95	594,024.79
Wisconsin	79	74	5,976,475.00	1,886,474.41	3,784,720.59	3,126,210.33
Wyoming	7	6	33,700.00	1,500.00	32,200.00	21,364.30
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	18	18	948,500.00	39,500.00	909,000.00	537,746.68
Total	6,862	5,729	305,998,113.48	81,691,649.76	196,033,868.23	120,747,523.88

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama [11]	36	33	$1,708,848.33	$400,924.39	$593,974.37	$489,691.76
Arizona	20	18	849,727.86	419,573.06	37,910.67	37,910.67
Arkansas	19	17	383,700.00	242,915.84	107,433.33	32,173.87
California	68	62	11,168,625.00	2,965,291.41	32,866.66	19,117.65
Colorado [11]	21	21	410,303.33	218,375.48	39,166.20	4,493.77
Connecticut	29	28	596,778.33	309,343.03	158,500.00	145,445.66
District of Columbia	11	11	113,500.00	51,574.67		
Florida	30	26	649,980.00	254,155.51	170,862.50	152,658.95
Georgia [11]	74	70	3,284,141.86	940,264.54	1,403,875.00	701,318.12
Idaho	19	16	179,516.00	50,315.25	23,500.00	16,920.87
Illinois	54	52	1,478,573.33	681,792.37	673,725.00	476,627.16
Indiana	40	37	954,250.00	451,647.37	145,900.00	72,696.16
Iowa	13	13	134,375.00	101,452.83	8,750.00	7,541.67
Kansas	40	37	826,366.25	356,433.24	299,705.54	97,365.69
Kentucky	37	35	2,050,587.50	1,350,030.60	350,958.33	149,142.78
Louisiana	7	6	100,250.00	11,441.14	50,000.00	24,008.65
Maine	9	9	247,030.00	21,004.33	120,000.00	46,995.43
Maryland	20	19	1,086,840.00	254,955.00	611,000.00	103,125.05
Massachusetts	57	51	1,929,585.00	773,562.19	251,551.17	146,992.38
Michigan [11]	70	66	4,973,950.00	2,495,620.01	523,367.00	312,499.98
Minnesota [11]	54	51	851,310.00	344,938.06	338,105.71	144,679.70
Mississippi	19	18	391,340.22	156,470.40	22,695.31	19,214.43
Missouri	54	49	4,022,403.33	2,291,236.94	193,178.35	136,956.34
Montana	21	17	417,675.50	111,141.72	274,480.76	210,284.87
Nebraska	24	21	550,693.34	242,935.73	18,675.00	13,800.00
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	83	75	2,097,570.00	1,059,578.41	587,570.00	345,263.23
New Mexico	15	15	300,682.70	72,845.17	217,732.50	71,914.35
New York	140	124	5,460,291.67	3,393,400.46	630,318.62	357,734.72
North Carolina	40	34	3,005,470.00	661,258.88	1,353,828.42	746,237.86
North Dakota	6	6	12,560.00	9,100.00	960.00	381.95
Ohio	108	94	4,929,672.55	1,659,478.24	1,127,417.14	539,104.40
Oklahoma	18	18	520,516.67	164,219.33	6,750.00	6,075.00
Oregon [11]	48	40	2,766,425.00	1,224,934.17	1,050,920.00	295,162.13
Pennsylvania	89	82	7,162,111.29	1,477,223.24	2,355,640.26	1,811,136.79
Rhode Island	9	7	1,492,916.67	19,187.50	1,384,666.67	682,172.16
South Carolina	16	15	1,779,125.00	448,240.91	4,500.00	3,690.00
South Dakota	8	8	73,850.00	54,500.00	5,850.00	
Tennessee	76	68	3,978,435.40	1,492,734.85	1,181,100.00	581,245.94
Texas [11]	97	90	1,751,249.90	560,493.83	247,769.74	117,539.93
Utah	6	5	354,750.00	22,630.56	58,500.00	33,000.00
Vermont	5	5	71,100.00	43,300.00	2,800.00	2,600.00
Virginia	47	41	2,221,862.50	466,164.40	128,125.00	112,319.40
Washington [11]	140	124	14,979,391.67	5,861,350.48	577,195.13	220,579.38
West Virginia	24	21	1,036,935.71	369,661.65	196,870.00	138,752.34
Wisconsin	50	47	2,151,500.00	470,304.84	383,699.03	136,465.11
Wyoming	9	9	175,922.76	33,546.48	33,770.10	30,957.60
Alaska	3	3	337,600.00	306,478.51		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	114,251.51
Total	1,895	1,722	97,057,789.67	36,022,744.02	18,251,446.51	9,956,459.69

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Alabama	6	3	$3,646,000.00	$246,000.00	$1,350,000.00	$1,350,000.00
Arizona	4	4	515,000.00		461,000.00	81,000.00
Arkansas	9	7	362,300.00	124,000.00	238,300.00	181,300.00
California	5	4	5,787,500.00	164,100.00	5,623,400.00	3,300.00
Florida	7	7	1,892,000.00	161,000.00	1,606,000.00	1,200,000.00
Georgia	6	6	4,942,991.81	66,000.00	4,486,991.81	2,060,000.00
Idaho	1	1	12,500.00	12,500.00		
Illinois	11	11	795,400.00	667,000.00	27,900.00	27,900.00
Indiana	1	1	67,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00		7,000.00	6,650.00
Kentucky	2	2	58,000.00			
Louisiana	1	1	19,000.00			
Maine	1	1	25,000.00	25,000.00		
Michigan	2	2	15,000.00	5,000.00		
Mississippi	11	8	14,875,500.00	227,000.00	7,649,000.00	2,647,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,600,000.00		1,300,000.00	1,300,000.00
New Jersey	1	1	418,000.00		418,000.00	406,000.00
New Mexico	4	3	30,000.00		19,800.00	19,800.00
New York	3	3	10,266,036.00	566,000.00	9,700,036.00	
North Carolina	11	11	447,500.00	64,000.00	135,000.00	135,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	49,000.00
Oklahoma	5	5	725,000.00		606,000.00	6,000.00
Pennsylvania	3	3	61,310,000.00	2,499,285.76	48,010,714.24	9,178,509.32
South Carolina	2	2	40,000.00		10,000.00	10,000.00
Tennessee	5	3	14,308,000.00	6,000,000.00	8,308,000.00	8,308,000.00
Texas	16	14	15,098,500.00	179,000.00	2,894,000.00	696,000.00
Utah	4	4	153,500.00	63,000.00		
Washington	2	1	13,720,000.00		8,280,000.00	8,280,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	136	117	153,075,827.81	12,182,985.76	101,848,142.05	35,945,459.32

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Arkansas	2	[10] 2	$793,034.17	$42,394.88	$452,605.12	$374,024.02
California	3	3	35,901.55	508.68	35,392.87	9,994.78
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,030.37
Indiana	1	1	26,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	4,645.65
Kansas	2	2	24,500.00	11,107.93	13,392.07	1,441.79
Michigan	66	57	15,530,871.55	1,263,962.33	13,653,909.22	1,051,156.99
Minnesota	10	10	139,847.13	46,845.53	93,001.60	24,617.88
Missouri	1	1	14,500.00		14,500.00	
Nebraska	19	19	253,951.84	66,422.52	187,529.32	127,630.72
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	8,793.99
North Carolina	2	2	15,005.00		15,005.00	
North Dakota	32	32	563,593.98	39,798.12	523,795.86	293,254.25
Ohio	7	2	70,259,749.73	32,278,313.08	28,596,905.39	
Oklahoma	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	
South Carolina	2	1	2,192,500.00	199,753.40	1,992,746.60	1,143,359.61
South Dakota	25	25	317,674.86	88,007.38	229,667.48	125,068.93
Texas	12	12	194,053.11	92,179.79	101,873.32	37,232.54
Washington	1	1	75,000.00	14,313.31	60,686.69	52,982.91
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	6,311.01
Total	209	194	91,634,964.15	34,354,336.57	46,985,062.15	3,265,190.09

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$69,500.00
Arizona	5	3	1,703,500.00	13,500.00	1,690,000.00	1,535,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	594,810.06
California	13	8	310,655,700.00	6,732,602.94	261,743,097.06	17,833,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	877,500.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	455,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	3,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	266,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	626,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	36,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	
New Mexico	6	4	6,279,600.00	309,000.00	5,635,600.00	5,482,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	7,360,500.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	354,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	143,000.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	58,212.11
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	33,100.00
Utah	6	6	737,300.00	685,300.00	52,000.00	11,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	183,643.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	32,152,846.08	325,417,641.28	37,683,765.24

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	81,783.41
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	186,258.29

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$129,522.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	28,900.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	584,782.28	417,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	71,755.34
Washington	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,644,491.78	747,178.00
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total	187	106	1,690,774,178.07	903,362,724.08	787,361,453.99	747,178.00

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States*[1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Nevada	10	1	$262, 632. 00		$262, 632. 00	
New Hampshire	3	1	1, 366, 603. 00		1, 366, 603. 00	
New Jersey	1	1	2, 009, 291. 00		2, 009, 291. 00	
New Mexico	5	1	387, 903. 00		387, 903. 00	
New York	5	1	26, 600, 000. 00		26, 600, 000. 00	
North Carolina	5	1	5, 950, 000. 00		5, 950, 000. 00	
North Dakota	11	1	592, 768. 00		592, 768. 00	
Ohio	37	1	19, 272, 205. 00	$15, 000. 00	19, 257, 205. 00	
Oklahoma	5	1	4, 570, 597. 00		4, 570, 597. 00	
Oregon	16	1	2, 798, 290. 00		2, 798, 290. 00	
Pennsylvania	7	1	34, 929, 875. 00		34, 929, 875. 00	
Rhode Island	2	1	1, 123, 590. 00		1, 123, 590. 00	
South Carolina	7	1	4, 575, 270. 00		4, 575, 270. 00	
South Dakota	5	1	1, 803, 945. 00		1, 803, 945. 00	
Tennessee	13	1	3, 375, 352. 00		3, 375, 352. 00	
Texas	13	1	7, 952, 292. 00	1. 00	7, 952, 291. 00	
Utah	9	1	2, 923, 439. 00		2, 923, 439. 00	
Virginia	20	1	3, 495, 304. 00		3, 495, 304. 00	
Washington	18	1	5, 977, 430. 00		5, 977, 430. 00	
West Virginia	15	1	9, 655, 218. 00		9, 655, 218. 00	
Wisconsin	5	1	12, 395, 362. 00		12, 395, 362. 00	
Hawaii	2	1	394, 935. 00		394, 935. 00	
Puerto Rico	1	1	360, 000. 00		360, 000. 00	
Total	442	44	300, 000, 000. 00	15, 001. 00	[9] 299, 984, 999. 00	([9])

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States*[1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications [12]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Alabama	98	85	7	78	$16,493,200.00	$289,625.00	$16,203,575.00	$7,726,643.28
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,196,600.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	2,642,093.97
California	153	141	4	137	78,423,070.00	9,870,645.00	68,552,425.00	38,228,419.73
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	1,866,800.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,251,658.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	209,700.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	1,612,800.00
Florida	64	53	7	46	2,332,200.00	131,000.00	2,201,200.00	837,129.01
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,471,545.57
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,272,600.00
Illinois	264	254	2	252	94,779,500.00	3,048,385.83	91,731,114.17	8,616,964.13
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	9,356,260.00
Iowa	158	154	1	153	12,665,000.00	2,402,000.00	10,263,000.00	4,608,790.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	2,897,774.23
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	5,831,416.95
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	5,984,916.25
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	5,000,361.92
Maryland	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	6,751,540.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	7,341,280.90
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	25,494,793.52
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	6,487,010.92
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,663,150.00	6,445,621.11
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	6,236,063.40
Montana	80	79	19	60	4,214,000.00	133,500.00	4,030,500.00	929,480.00
Nebraska	793	209	48	161	9,548,300.00	970,250.00	8,573,050.00	2,396,512.57
Nevada	4	4		4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	264,135.00
New Jersey	361	278	30	248	106,001,800.00	9,540,283.93	93,911,516.07	77,972,785.87
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	501,700.00
New York	717	623	93	530	407,953,200.00	75,431,845.84	325,711,834.16	60,232,440.95
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	4,050,525.00
North Dakota	154	142	2	140	4,519,500.00	490,000.00	4,014,500.00	2,146,347.48

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States*[1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less: Duplications [1 2]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Ohio	461	438	3	435	$100,565,764.00	$7,133,527.00	$93,432,237.00	$46,800,774.29
Oklahoma	82	58	6	52	11,301,000.00	357,000.00	10,944,000.00	1,626,114.98
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	856,600.00
Pennsylvania	452	386	11	375	56,286,850.00	10,251,753.50	46,010,096.50	34,520,909.19
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	637,315.00
South Carolina	46	41		41	2,946,800.00	160,000.00	2,786,800.00	1,667,700.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	2,348,014.32
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	9,516,865.09
Texas	466	447	4	443	36,594,750.00	5,190,625.00	31,404,125.00	14,505,207.59
Utah	45	44		44	4,360,000.00	315,000.00	4,045,000.00	1,662,611.43
Vermont	62	60		60	17,295,000.00		17,295,000.00	15,857,708.00
Virginia	177	164	1	163	12,788,000.00	2,093,350.00	10,694,650.00	5,619,771.25
Washington	118	112		112	8,246,500.00	1,732,000.00	6,514,500.00	2,540,500.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	2,602,036.29
Wisconsin	529	458	4	454	38,313,500.00	4,727,900.00	33,485,600.00	21,257,559.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	686,050.00
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	390,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	120,250.00
Total	8,682	7,346	485	6,861	1,305,874,189.00	171,050,037.44	1,125,269,581.56	476,091,196.36
Subscriptions for preferred stock of:								
Export-Import Bank of Washington [4]	4	1		1	99,000,000.00		74,000,000.00	74,000,000.00
Second Export-Import Bank of Washington, D. C.[4]	1	1		1	2,500,000.00		2,500,000.00	
Grand total	8,687	7,348	485	6,863	1,407,374,189.00	171,050,087.44	1,201,769,581.56	550,091,196.36

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$37,280.78
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	257,293.97
California	12	5	3,071,050.00	539,750.00	2,531,300.00	9,736.63
Connecticut	42	1	309,800.00	160,000.00	149,800.00	
Florida	15	7	135,200.00	1,000.00	134,200.00	10,129.01
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	12,126.79
Maine	4	4	573,000.00	47,500.00	525,500.00	483,816.92
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	141,045.90
Michigan	2	2	437,500.00	5,300.00	432,200.00	302,686.56
Minnesota	22	8	175,625.00	1,600.00	174,025.00	115,053.02
Mississippi	1	1	22,650.00		22,650.00	8,359.51
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	386,412.57
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	507,359.87
New York	88	42	2,122,150.00	227,950.00	1,894,200.00	1,070,167.46
North Carolina	3	3	187,500.00	12,500.00	175,000.00	
North Dakota	3	1	20,000.00		20,000.00	15,000.00
Ohio	2	1	2,400.00		2,400.00	448.29
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	11,821.23
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	201,604.85
South Dakota	6	1	6,100.00		6,100.00	2,778.89
Tennessee	2	2	300,000.00		300,000.00	71,990.09
Texas	7	5	451,250.00	300,000.00	151,250.00	101,763.48
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	99,606.29
Wisconsin	4	3	83,000.00		83,000.00	
Wyoming	3	2	115,000.00		115,000.00	
Total	1,120	272	23,189,755.00	5,126,025.00	18,063,730.00	3,846,482.11

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$7,689,362.50
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,196,800.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	2,384,800.00
California	140	135	70,352,020.00	9,330,895.00	61,021,125.00	35,718,683.10
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,866,800.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,251,658.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	123,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	692,800.00
Florida	49	46	2,197,000.00	130,000.00	2,067,000.00	827,000.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	803,250.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,272,600.00
Illinois	154	148	85,496,000.00	1,348,385.83	84,147,614.17	4,980,595.00
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,704,320.00
Iowa	157	153	12,615,000.00	2,402,000.00	10,213,000.00	4,608,790.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	2,885,647.44
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	5,831,416.95
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	5,964,916.25
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,242,795.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	2,093,340.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	7,200,235.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	25,192,106.96
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	4,510,397.00
Mississippi	154	152	9,315,000.00	495,000.00	8,820,000.00	6,399,761.60
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	3,199,050.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Montana	54	53	$3,612,000.00	$123,500.00	$3,438,500.00	$818,980.00
Nebraska	53	53	6,022,500.00	672,550.00	5,349,950.00	1,560,950.00
Nevada	4	4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	264,135.00
New Jersey	285	247	99,722,750.00	7,088,183.93	90,084,566.07	76,865,426.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	501,700.00
New York	327	309	168,241,850.00	8,568,895.84	152,863,434.16	41,163,048.49
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	4,050,525.00
North Dakota	35	34	2,455,500.00	40,000.00	2,400,500.00	773,100.00
Ohio	100	91	38,294,364.00	1,686,027.00	36,608,337.00	18,650,326.00
Oklahoma	54	52	10,510,000.00	92,500.00	10,417,500.00	1,614,293.75
Oregon	21	21	915,000.00	25,000.00	890,000.00	135,300.00
Pennsylvania	396	374	55,876,300.00	10,224,653.50	45,626,646.50	34,319,304.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	637,315.00
South Carolina	14	11	1,660,000.00	90,000.00	1,570,000.00	1,194,500.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,457,850.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	9,444,875.00
Texas	171	162	26,640,500.00	3,140,125.00	23,500,375.00	10,536,640.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	673,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	6,339,333.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	5,619,771.25
Washington	35	30	4,520,000.00	1,430,000.00	3,090,000.00	1,845,075.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	625,120.00
Wisconsin	69	62	16,996,000.00	1,445,400.00	15,450,600.00	9,659,200.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	686,050.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	120,250.00
Total	4,423	4,165	848,869,084.00	75,374,562.44	763,945,001.56	366,209,604.06
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [4]	4	1	99,000,000.00		74,000,000.00	74,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,428	4,167	950,369,084.00	75,374,562.44	840,445,001.56	440,209,604.06

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$2,500,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	86,400.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	920,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	1,668,295.57
Illinois	109	105	9,271,000.00	1,700,000.00	7,571,000.00	3,636,369.13
Indiana	285	247	10,991,750.00	1,214,000.00	9,777,750.00	6,651,940.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	20,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,273,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	4,658,200.00
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	1,861,560.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	37,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	3,037,013.40
Montana	25	25	592,000.00	10,000.00	582,000.00	110,500.00
Nebraska	51	50	714,100.00	49,000.00	660,100.00	449,150.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	17,999,225.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,358,247.48
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	28,150,000.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	721,300.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
South Carolina	32	30	$1, 286, 800. 00	$70. 000. 00	$1, 216, 800. 00	$473, 200. 00
South Dakota	101	94	1, 543, 000. 00	59. 000. 00	1, 484, 000. 00	887. 385. 43
Texas	288	280	9, 503, 000. 00	1, 750, 500. 00	7, 752, 500. 00	3, 866, 804. 11
Utah	35	34	2, 770, 000. 00	50, 000. 00	2, 720, 000. 00	988, 800. 00
Vermont	20	18	9, 525, 000. 00		9, 525, 000. 00	9, 518, 375. 00
Washington	83	82	3, 726, 500. 00	302, 000. 00	3, 424, 500. 00	695, 425. 00
West Virginia	66	57	3, 431, 000. 00	415, 000. 00	3, 016, 000. 00	1, 877, 310. 00
Wisconsin	456	393	21, 234, 500. 00	3, 282, 500. 00	17, 952, 000. 00	11, 598, 359. 17
Puerto Rico	3	3	1, 250, 000. 00		1, 250, 000. 00	390, 000. 00
Total	3, 139	2, 909	433, 815, 350. 00	90, 549, 500. 00	343, 260, 850. 00	106, 035, 110. 19

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	21	8	$13, 884, 453. 77	$10, 618, 939. 11	$3, 198, 361. 82	$3, 106, 628. 72
Arkansas	142	85	15, 144, 245. 51	2, 172, 083. 82	12, 364, 098. 47	11, 366, 802. 28
California	134	61	49, 593, 346. 61	8, 451, 245. 92	25, 139, 650. 74	24, 647, 636. 40
Colorado	60	32	5, 144, 841. 35	2, 250, 601. 01	2, 815, 673. 08	2, 673, 598. 05
Florida	66	34	5, 453, 531. 44	492, 551. 00	4, 730, 465. 62	4, 540, 650. 30
Idaho	56	29	3, 063, 715. 33	893, 695. 86	1, 747. 041. 12	1, 594, 858. 93
Illinois	94	44	3, 860, 385. 67	902, 216. 73	2, 752, 703. 89	2, 508, 378. 54
Iowa	13	7	383. 500. 00	183, 000. 06	194, 836. 55	169, 886. 83
Kentucky	4	3	91, 932. 45	21, 854. 36	69, 603. 70	65, 503. 83
Louisiana	21	19	1, 494, 433. 77	671, 116. 73	813, 181. 07	762, 196. 53
Minnesota	1	1	302, 500. 00	302, 500. 00		
Mississippi	117	71	5, 435, 235. 56	659, 025. 66	4, 755, 162. 11	4, 158, 250. 27
Missouri	108	76	8, 130, 349. 86	1, 415, 335. 94	6, 664, 187. 52	5, 871, 738. 87
Montana	30	18	1, 960, 749. 31	522, 138. 96	1, 044, 226. 28	968, 141. 82
Nebraska	14	9	1, 690, 830. 20	126, 163. 54	1, 564, 666. 66	1, 490, 500. 00
Nevada	6	4	969, 433. 00	434, 856. 94	534, 576. 06	493, 000. 00
New Mexico	12	10	963, 807. 76	84, 807. 76	868, 385. 87	738, 385. 87
North Carolina	2	2	174, 000. 00	1, 000. 16	36, 999. 84	35, 999. 84
Oregon	56	24	3, 041, 736. 46	105, 928. 20	2, 829, 872. 93	2, 586, 599. 62
South Carolina	7	6	305, 160. 00	155, 231. 63	149, 928. 37	133, 000. 00
South Dakota	6	6	156, 100. 00	6, 000. 00	150, 100. 00	123, 700. 00
Tennessee	7	5	110, 300. 00	18, 000. 00	91, 799. 49	85, 299. 49
Texas	133	59	16, 602, 824. 64	961, 819. 52	15, 133, 907. 59	14, 401, 386. 28
Utah	16	12	637. 500. 00	322, 000. 04	315, 499. 96	251, 000. 00
Virginia	2	2	136, 200. 00	200. 00	136, 000. 00	128, 500. 00
Washington	30	17	1, 425, 495. 70	257, 122. 80	1, 168, 372. 90	1, 004, 500. 00
Wisconsin	1	1	22, 000. 00	22, 000. 00		
Wyoming	3	2	68, 900. 00		62, 400. 00	59, 700. 00
Total	1, 162	647	140, 247, 508. 39	32, 051, 435. 75	89, 331, 701. 64	83, 695, 842. 47

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas [13]	1	1	$100, 000. 00		$100, 000. 00	$100, 000. 00
Maryland	4	3	22, 350, 000. 00		22, 350, 000. 00	17, 448, 450. 00
Michigan	2	1	4, 125, 000. 00		4, 125, 000. 00	3, 374, 898. 59
Minnesota	1	1	100, 000. 00		100, 000. 00	49, 679. 45
Missouri	2	1	250, 000. 00		250, 000. 00	170, 488. 49
New Jersey	1	1	4, 000, 000. 00		4, 000, 000. 00	2, 800, 000. 00
New York	1	1	3, 500, 000. 00		3, 500, 000. 00	2, 080, 000. 00
North Carolina	1	1	50, 000. 00		50, 000. 00	48, 000. 00
Total	13	10	34, 475, 000. 00		34, 475, 000. 00	26, 071, 516. 53

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED APRIL 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$42,171.94
Florida	1	1	50,000.00	38,459.00	11,541.00	
Georgia	157	144	1,335,500.00	345,694.65	989,805.35	710,171.63
Maine	20	20	24,250.00	15,800.00	8,450.00	2,140.61
Maryland	9	9	24,600.00	13,000.00	11,600.00	1,600.56
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	14,006.69
Mississippi	86	81	216,250.00	40,379.02	175,870.98	99,576.08
Montana	1	1	150,000.00	33,365.00	116,635.00	30,348.68
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	11,093.30
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	27,308.50
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,171.14
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	293,977.93
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	2,840.00
Total	705	667	5,734,288.75	2,260,341.53	3,473,947.22	1,237,407.06

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [14]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	38	30	$1,730,500.00	$1,262,000.00	$458,500.00	$348,500.00
California	50	38	3,927,100.00	1,102,500.00	2,284,600.00	1,575,600.00
Colorado	12	12	1,495,000.00	672,000.00	69,000.00	65,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		42,200.00	
Michigan	3	2	280,000.00	100,000.00	42,138.60	31,638.60
Montana	10	9	985,000.00	257,000.00	728,000.00	278,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Washington	1	1	20,000.00			
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	13	10	2,125,000.00	135,000.00	1,509,000.00	629,000.00
Total	159	133	14,923,100.00	7,472,000.00	5,430,438.60	3,004,351.05

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1940 [2]
Arkansas	22	20	$1,123,800.00	$739,300.00	$150,000.00	$145,500.00
Florida	1	1	242,000.00			
Texas	9	9	1,321,250.00	883,000.00	129,500,00	126,500.00
Total	32	30	2,687,050.00	1,622,300.00	279,500.00	272,000.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of Mar. 31, 1940.

[3] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[5] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[8] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 39 of this table. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[9] Of the $299,984,999 disbursed for relief and work relief as shown on p. 30 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In additon, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[10] Revised.

[11] Agreements to purchase participations in loans and participations sold, which were included under "Purchases of participations, and agreements to purchase participations, in loans to business enterprises" in the report for the fourth quarter of 1939, are excluded in the report for the first quarter of 1940, because the loans aggregating $2,312,180.55 and the participations aggregating $23,878 from which the "Agreements to purchase participations in loans and participations sold" were authorized are included, respectively, in "Loans to business enterprises" and "Purchases of participations, and agreements to purchase participations, in loans to business enterprises." The authorizations and cancelations which were included in the report for the fourth quarter of 1939 but excluded in the report for the first quarter of 1940 are shown below.

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$125,000.00		
Colorado	16,478.00	$1,314.00	
Georgia	142,500.00		
Michigan	1,300,000.00	1,000,000.00	
Minnesota	36,125.00		
Oregon	533,555.55	38,111.11	
Texas	175,000.00	52,500.00	
Washington	7,400.00	400.00	
Total	2,336,058.55	1,092,325.11	

[12] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[13] Subscription for preferred stock of an insurance company.

[14] Classified by States according to the location of the property of the borrowers.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States, from June 19, 1934, to Mar. 31, 1940, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State [1]	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[2]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [3]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [3]	Total
Alabama	$169, 650. 00	$130, 876. 67	$427, 275. 00	$727, 801. 67
Arizona	3, 625. 00	100, 000. 00	382, 727. 86	486, 352. 86
Arkansas	76, 830. 00	35, 800. 00	66, 300. 00	178, 930. 00
California	117, 380. 54	124, 250. 00	10, 039, 175. 00	10, 280, 805. 54
Colorado	23, 625. 00	120, 500. 00	182, 096. 67	326, 221. 67
Connecticut	190, 250. 00	137, 916. 67	155, 955. 00	484, 121. 67
District of Columbia			39, 500. 00	39, 500. 00
Florida	228, 300. 00	51, 750. 00	345, 020. 00	625, 070. 00
Georgia	738, 428. 01	332, 175. 00	2, 404, 189. 14	3, 474, 792. 15
Idaho	2, 500. 00	27, 900. 00	41, 624. 00	72, 024. 00
Illinois	164, 953. 78	401, 191. 67	154, 335. 00	720, 480. 45
Indiana	152, 500. 00	131, 900. 00	525, 250. 00	809, 650. 00
Iowa	20, 250. 00	82, 250. 00	39, 125. 00	141, 625. 00
Kansas	50, 550. 01	97, 666. 67	220, 332. 93	368, 549. 61
Kentucky	37, 825. 00	306, 750. 00	851, 912. 50	1, 196, 487. 50
Louisiana	8, 000. 00	20, 500. 00	12, 450. 00	40, 950. 00
Maine	3, 000. 00	61, 500. 00	48, 270. 00	112, 770. 00
Maryland	17, 500. 00	1, 071, 160. 00	152, 700. 00	1, 241, 360. 00
Massachusetts	243, 989. 99	541, 650. 00	343, 215. 00	1, 128, 854. 99
Michigan	547, 625. 00	190, 000. 00	1, 349, 050. 00	2, 086, 675. 00
Minnesota	57, 541. 67	142, 320. 00	213, 520. 00	413, 381. 67
Mississippi	9, 350. 00	27, 500. 00	100, 390. 52	137, 240. 52
Missouri	81, 950. 00	80, 766. 67	1, 523, 780. 00	1, 689, 496. 67
Montana	107, 478. 34	19, 807. 50	119, 675. 00	246, 960. 84
Nebraska	23, 841. 56	34, 500. 00	159, 306. 66	217, 648. 22
New Hampshire	88, 500. 00	235, 000. 00		323, 500. 00
New Jersey	73, 416. 67	446, 180. 00	459, 350. 00	978, 946. 67
New Mexico		136, 967. 30	27, 750. 00	164, 717. 30
New York	443, 345. 79	452, 050. 00	1, 873, 408. 33	2, 768, 804. 12
North Carolina	72, 750. 00	821, 000. 00	579, 130. 00	1, 472, 880. 00
North Dakota	1, 900. 00	240. 00	5, 050. 00	7, 190. 00
Ohio	265, 365. 00	644, 047. 45	1, 842, 319. 90	2, 751, 732. 35
Oklahoma	3, 000. 00	54, 500. 00	170, 483. 33	227, 983. 33
Oregon	213, 133. 33	1, 242, 000. 00	190, 375. 00	1, 645, 508. 33
Pennsylvania	3, 790, 366. 67	1. 034, 150. 00	1, 270, 435. 80	6, 094, 952. 47
Rhode Island	24, 500. 00	689, 833. 33	82, 750. 00	797, 083. 33
South Carolina	2, 400. 00	6, 000. 00	400, 375. 00	408, 775. 00
South Dakota	5, 433. 33	16, 150. 00	23, 000. 00	44, 583. 33
Tennessee	51, 500. 00	204, 260. 00	1, 035, 940. 52	1, 291, 700. 52
Texas	155, 500. 00	108, 699. 90	744, 183. 33	1, 008, 383. 23
Utah	17, 500. 00	23, 500. 00	88, 750. 00	129, 750. 00
Vermont		700. 00	58, 300. 00	59, 000. 00
Virginia	13, 500. 00	103, 400. 00	786, 737. 50	903, 637. 50
Washington	46, 275. 00	180, 750. 00	4. 800, 508. 33	5, 027, 533. 33
West Virginia	31, 000. 00	107, 000. 00	359, 564. 29	497, 564. 29
Wisconsin	68, 400. 00	353, 250. 00	753, 750. 00	1, 175, 400. 00
Wyoming		8, 000. 00	92, 422. 75	100, 422. 75
Alaska		65, 000. 00	18, 900. 00	83, 900. 00
Hawaii			200, 000. 00	200, 000. 00
Puerto Rico		112, 500. 00	37, 500. 00	150, 000. 00
Total	8, 447, 729. 69	11, 315, 808. 83	35, 798, 159. 36	[4] 55, 561, 697. 88

[1] According to location of borrower.

[2] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[3] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[4] In addition, banks, etc., were to participate in the amount of $25,844,333.33 in commitments outstanding at the close of Mar. 31, 1940.

TABLE 4—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Mar. 31, 1940, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925.050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436

State—Continued.	*Amount disbursed*
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Mar. 31, 1940, inclusive*

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Mar. 31, 1940
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,128,968,630.34	$281,636,676.63	$844,356,915.47	$819,293,220.00	$25,063,695.47
Through mortgage loan companies	122,299,023.96	18,982,262.63	103,316,761.33	88,018,484.46	15,298,276.87
Through a livestock-credit corporation [4]	400,000.00	78,357.12	321,642.88	321,642.88	
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	91,634,964.15	34,354,336.57	46,985,062.15	43,719,872.06	3,265,190.09
Total, to aid in the reorganization or liquidation of closed banks	1,343,302,618.45	335,051,632.95	994,980,381.83	951,353,219.40	43,627,162.43
Loans to open banks [3]	1,334,736,536.15	196,440,316.88	1,138,233,619.27	1,070,169,478.47	68,064,140.80
Loans on preferred stock	23,189,755.00	5,126,025.00	18,063,730.00	14,217,247.89	3,846,482.11
Subscriptions for preferred stock	950,369,084.00	75,374,562.44	840,445,001.56	400,235,397.50	440,209,604.06
Purchases of capital notes or debentures	433,815,350.00	90,549,500.00	343,260,850.00	237,225,739.81	106,035,110.19
Total, banks and trust companies [3]	4,085,413,343.60	702,542,037.27	3,334,983,582.66	2,673,201,083.07	661,782,499.59
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,306,796.19	22,352,231.92	2 954,564.27	2,458,951.28	495,612.99
Loans to others	135,179,841.56	12,592,576.33	117,942,265.23	114,957,701.02	2,984,564.21
Total, building and loan associations	160,486,637.75	34,944,808.25	120,896,829.50	117,416,652.30	3,480,177.20
INSURANCE COMPANIES					
Loans—direct	104,439,750.19	13,746,540.38	90,693,209.81	88,260,224.06	2,432,985.75
Loans on preferred stock	34,375,000.00		34,375,000.00	8,403,483.47	25,971,516.53
Subscriptions for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,914,750.19	13,746,540.38	125,168,209.81	96,663,707.53	28,504,502.28
MORTGAGE LOAN COMPANIES [5]					
Loans—direct	356,216,045.95	103,906,930.53	242,589,885.74	204,922,532.80	37,667,352.94
Loans to The RFC Mortgage Company	133,368,261.03		131,534,301.22	97,336,253.36	34,198,047.86
Loan to Federal National Mortgage Association	133,962,793.11		96,450,504.85	38,834,237.65	57,616,267.20
Subscription for stock of The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [5]	660,797,100.09	105,156,930.53	506,574,691.81	341,093,023.81	165,481,668.00

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[6] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	[6] 387,236,000.00	----------
Loans to Federal intermediate credit banks	9,250,000.00	----------	9,250,000.00	9,250,000.00	----------
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	----------
Loans to Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	----------
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	----------
Loans to joint-stock land banks	30,593,359.13	6,641,015.77	23,840,382.56	20,504,529.06	3,335,853.50
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,569,289.38	74,328.84
Loans to livestock credit corporations	14,111,327.88	1,461,372.07	12,649,955.81	12,649,955.81	----------
Authorizations for financing exports of agricultural surpluses	[7] 98,445,245.68	46,146,368.56	47,298,877.12	47,251,981.13	46,895.99
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,644,491.78	18,897,313.78	747,178.00
Total, agricultural financing institutions, etc	2,451,271,430.83	996,285,541.61	1,449,823,928.42	1,445,619,672.09	4,204,256.33
RAILROADS					
Authorizations to receivers and trustees	72,595,881.95	852,991.00	68,340,890.95	16,344,231.00	51,996,659.95
Authorizations to others	744,464,335.00	106,112,764.89	621,639,570.11	205,749,141.22	415,890,428.89
Total, railroads	817,060,216.95	106,965,755.89	689,980,461.06	222,093,372.22	467,887,088.84
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	[8] 403,055,903.15	117,714,393.78	214,285,314.74	83,581,331.17	130,703,983.57
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	----------
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	5,045,491.12	656,344.03
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	530,082.12	189,592.88
Total, loans to business enterprises	[8] 420,455,378.15	128,577,697.28	220,821,486.24	89,271,565.76	131,549,920.48
MINING, MILLING, OR SMELTING OF ORES					
Loans—total	14,923,100.00	7,472,000.00	5,430,438.60	2,426,087.55	3,004,351.05
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	400,092,487.36	32,152,846.08	325,417,641.28	287,733,876.04	37,683,765.24
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	153,075,827.81	12,182,985.76	101,848,142.05	65,902,682.73	35,945,459.32
Total, self-liquidating projects, etc	553,168,315.17	44,335,831.84	427,265,783.33	353,636,558.77	73,629,224.56
DRAINAGE, LEVEE, IRRIGATION AND SIMILAR DISTRICTS					
Loans—Total	140,247,508.39	32,051,435.75	89,331,701.64	5,365,859.17	83,965,842.47

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Mar. 31, 1940, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Mar. 31, 1940
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	$10, 450, 232. 20	$1, 921, 124. 10	$8, 529, 108. 10	$8, 342, 849. 81	$186, 258. 29
Loans to repair damage in 1933, 1934, 1935, and 1936	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	2, 236, 540. 16	1, 237, 407. 06
Total, repair of damage by earthquake, flood, etc	16, 184, 520. 95	4, 181, 465. 63	12, 003, 055. 32	10, 579, 389. 97	1, 423, 665. 35
OTHER					
Loans to credit unions	642, 967. 80	42, 872. 01	600. 095. 79	584, 973. 21	15, 122. 58
Loans to processors, or distributors subject to processing taxes	26, 089. 27	11. 371. 21	14, 718. 06	14, 718. 06	
Loans to State funds for securing repayment of deposits of public moneys	13, 087, 715. 88	23, 084. 70	13, 064, 631. 18	13, 064, 631. 18	
Loans to refinance public-school district obligations	2, 687, 050. 00	1, 622, 300. 00	279, 500. 00	7, 500. 00	272, 000. 00
Loan for payment of teachers' salaries	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[9] 299, 984, 999. 00	
Loan to Rural Electrification Administration	146, 500, 000. 00		146, 500, 000. 00	2, 425. 46	146, 497, 574. 54
Total, other	485, 443, 822. 95	1, 914, 628. 92	482, 743, 944. 03	335, 959, 246. 91	146, 784, 697. 12
Grand total [1]	9, 944, 366, 125. 02	2, 178, 174, 673. 35	[10] 7, 465, 024, 112. 42	[11] 5, 693, 326, 219. 15	1, 771, 697, 893. 27

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] Excludes repayments unallocated, pending advices, as of Mar. 31, 1940.

[3] Excludes loans through banks to business enterprises.

[4] In previous quarterly reports, "loans to livestock credit corporations," as shown above, included $400,000 authorized through a livestock credit corporation to aid in the reorganization or liquidation of a closed bank of which $78,357.12 was canceled, and $321,642.88 was disbursed and repaid. This loan is now shown under "loans to aid in the reorganization or liquidation of closed banks" in the above table.

[5] Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.

[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended, but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[8] Includes $8,447,729.69 representing sales of participations authorized to banks, etc.; and also includes $2,449,124.49 representing sales of the Corporation's interest in loans and participations. (In connection with this latter amount, the Corporation authorized agreements to purchase participations in the amount of $2,336,058.55.) Does not include $47,113,968.19 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.

[9] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[10] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[11] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	[3] 406,209,086.17	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[4] 261,134,292.91	205,212,280.51	67,831,380.42	2,872,370,987.85
July	72,792,004.65	[4] 278,190,303.16	[4] 443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,766,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	116,472,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[3] 2,116,223,090.84	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	32,373,109.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June	138,554,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August	26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	694,704,126.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421.827.25
February	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	118,649,972.55	19,472,138.21	75,355,568.31	2,649,837,661.74
April	36,136,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July	170,693,029.28	42,200,622.53	238,717,224.01	2,221,296,342.85
August	43,475,154.54	27,119,391.90	37,692,959.78	2,210,722,774.97
September	7,367,861.24	18,627,653.01	26,885,137.49	2,202,465,290.49
October	27,005,119.77	28,403,788.54	34,990,512.10	2,195,878,566.93
November	11,963,130.21	10,835,460.87	33,898,211.49	2,172,815,816.31
December	8,843,948.97	25,067,831.62	63,318,770.11	2,134,564,877.82
Total	577,942,745.32	328,372,897.51	922,488,364.17	2,134,564,877.82

See footnotes at end of table.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by months*[1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14,393,108.36	$48,158,198.30	$35,494,380.73	$2,147,228,695.39
February	8,567,248.17	15,705,071.11	37,365,969.68	2,125,567,796.82
March	12,320,949.53	16,394,887.98	88,234,905.02	2,053,727,779.78
April	93,530,795.69	26,075,199.15	42,318,804.87	2,037,484,174.06
May	38,981,845.90	11,364,373.76	26,245,972.64	2,022,602,575.18
June	[3] 61,023,385.49	28,474,505.42	23,621,504.72	2,027,455,575.88
July	93,628,384.38	38,372,893.07	24,966,450.20	2,040,862,018.75
August	159,763,200.30	13,838,981.64	76,989,563.85	1,977,711,436.54
September	30,366,313.60	24,161,285.17	15,983,439.46	1,985,889,282.25
October	5,343,764.78	24,353,488.24	16,373,756.98	1,993,869,013.51
November	7,710,017.35	33,279,122.08	12,171,240.37	2,014,976,895.22
December	82,756,434.30	67,318,572.20	27,714,348.95	2,054,581,118.47
Total	[3] 608,385,447.85	347,496,578.12	[4] 427,480,337.47	2,054,581,118.47
1938				
January	45,441,658.35	32,605,557.77	[3] 19,696,526.16	2,067,490,150.08
February	[3] 31,466,873.65	36,258,563.47	33,752,556.10	2,069,996,157.45
March	24,948,640.72	25,482,818.71	[5] 293,425,401.04	1,802,053,575.12
April	100,955,613.36	29,318,105.84	11,291,449.52	1,820,080,231.44
May	35,021,975.20	37,846,355.25	[3] 146,426,781.06	1,711,499,805.63
June	35,833,358.24	27,604,804.34	21,535,923.82	1,717,568,686.15
July	70,461,235.90	26,215,962.76	[3] 72,453,676.05	1,671,330,972.86
August	83,898,250.18	42,630,179.43	24,956,949.67	1,689,004,202.62
September	74,121,856.02	28,409,639.21	10,602,980.92	1,706,810,860.91
October	[3] 64,596,720.27	56,939,667.17	28,857,811.82	1,734,892,716.26
November	83,853,296.53	24,148,989.78	9,163,852.14	1,749,877,853.90
December	55,689,869.83	95,357,725.58	36,949,822.08	1,808,285,757.40
Total	[3] 706,289,348.25	462,818,369.31	[3] 709,113,730.38	1,808,285,757.40
1939				
January	[3] 18,733,321.12	19,380,475.19	[3] 57,338,978.95	1,770,327,253.64
February	[3] 62,252,757.35	18,146,751.79	[3] 23,806,159.83	1,764,667,845.60
March	[3] 59,468,940.20	28,562,607.94	[3] 23,660,229.11	1,769,570,224.43
April	33,391,344.37	27,262,491.98	78,571,335.07	1,718,261,381.34
May	[3] 30,469,129.55	32,801,976.16	[3] 28,139,248.84	1,722,924,108.66
June	[3] 24,110,407.89	112,320,695.09	[3] 88,593,300.82	1,746,651,502.93
July	[3] 31,751,378.00	41,958,397.90	[3] 23,950,448.26	1,764,659,452.57
August	19,883,974.32	15,526,542.77	[3] 13,542,198.28	1,766,643,797.06
September	[3] 13,238,528.52	21,643,210.63	[3] 8,426,218.09	1,779,860,789.60
October	52,697,534.99	18,603,540.69	[3] 14,097,252.58	1,784,367,077.71
November	[3] 41,814,477.51	30,208,609.07	[3] 56,243,578.05	1,758,332,108.73
December	[3] 17,834,477.29	[3] 20,877,048.47	[3] 28,151,422.76	1,751,057,734.44
Total	405,646,271.11	387,292,347.68	444,520,370.64	1,751,057,734.44
1940				
January	28,691,148.64	23,009,607.79	38,784,955.24	1,735,282,386.99
February	67,474,836.32	58,301,911.72	30,195,907.55	1,763,388,391.16
March	56,592,145.18	21,091,543.34	[6] 12,782,041.23	1,771,697,893.27
Total, first quarter	152,758,130.14	102,403,062.85	[6] 81,762,904.02	1,771,697,893.27
Grand total	[7] 9,944,366,125.02	7,465,024,112.42	[6] 5,693,326,219.15	1,771,697,893.27

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] These figures have been adjusted on account of rescissions.

[3] Revised.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[6] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1940.

[7] Does not include $2,336,058.55 representing agreements by the Corporation to purchase participations in loans and participations sold.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended, and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	356,251.29	1,428,948.71	9,280,652.61	3,679,247.21	5,303,371.23	11,065,852.61	4,035,498.50	6,732,319.94
California	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,536,948.39	14,127,392.96				16,664,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,256,399.69	28,493,413.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.03	20,257,132.32	47,526,362.71
Indiana	21,230,926.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,813,411.59	11,145,609.41	36,667,244.18	48,149,711.59	11,376,909.41	36,772,244.18
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	643,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	259,981,043.68	45,766,600.29	214,214,443.39	68,396,542.60	22,548,627.77	45,227,042.12	328,377,586.28	68,315,228.06	259,441,485.51
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	[2] 465,000.00	[2] 104,157.12	[2] 360,842.88	413,473.54	34,996.50	378,477.04	[2] 878,473.54	[2] 139,153.62	[2] 739,319.92
New York	44,268,593.35	6,577,588.06	37,088,505.29	17,964,943.48	7,227,696.15	10,337,247.33	62,233,536.83	13,805,284.21	47,425,752.62

See footnotes at end of table.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended, and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National [1]			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Carolina	$7,134,900.00	$1,819,192.11	$5,315,707.89	$8,081,751.48	$4,619,964.84	$3,461,786.64	$15,216,651.48	$6,439,156.95	$8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,445,789.53	177,800,271.71	269,018,256.57	70,941,918.80	188,691,806.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	455,667.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	690,690.39	3,281,029.86
Pennsylvania	82,884,084.97	22,663,444.60	59,751,140.37	49,778,479.65	24,338,633.72	25,439,845.93	132,662,564.62	47,002,078.32	85,190,986.30
Rhode Island				1,411,855.76	255,785.26	1,156,070.50	1,411,855.76	255,785.26	1,156,070.50
South Carolina	7,394,180.14	1,542,865.77	5,851,314.37	2,518,263.16	378,348.70	2,137,609.85	9,912,443.30	1,921,214.47	7,988,924.22
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee	16,761,143.68	1,057,479.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,597,213.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,648,775.52	2,419,602.15	2,228,270.45	4,688,275.52	2,424,102.15	2,263,270.45
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	11,705,369.82	1,636,615.14	10,068,754.68	11,389,516.19	1,700,091.36	9,689,424.83	23,094,886.01	3,336,706.50	19,758,179.51
West Virginia	8,529,884.16	1,287,893.37	7,241,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,247,140.16	3,336,760.65	9,910,379.51
Wisconsin	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	[2] 668,987,461.82	[2] 134,511,295.79	[2] 533,397,766.03	674,315,156.63	200,540,337.16	461,582,615.80	[2] 1,343,302,618.45	[2] 335,051,632.95	[2] 994,980,381.83

[1] Includes District of Columbia banks and trust companies.
[2] Revised.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1940, inclusive; and outstanding as of Mar. 31, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	71	$16,203,575.00	39	$7,726,643.28
Arizona	5	2,430,000.00	1	1,196,600.00
Arkansas	113	4,419,000.00	80	2,642,093.97
California	121	68,552,425.00	65	38,228,419.73
Colorado	56	4,893,500.00	39	1,866,800.00
Connecticut	39	7,192,126.00	35	5,251,658.00
Delaware	11	567,300.00	9	209,700.00
District of Columbia	7	2,900,000.00	6	1,612,800.00
Florida	41	2,201,200.00	32	837,129.01
Georgia	86	4,835,500.00	61	2,471,545.57
Idaho	24	2,130,000.00	17	1,272,600.00
Illinois	226	91,731,114.17	147	8,616,964.13
Indiana	282	16,966,250.00	209	9,356,260.00
Iowa	140	10,263,000.00	103	4,608,790.00
Kansas	198	5,272,750.00	147	2,897,774.23
Kentucky	112	9,079,850.00	88	5,831,416.95
Louisiana	111	15,547,000.00	78	5,984,916.25
Maine	31	9,125,500.00	26	5,000,361.92
Maryland	65	9,348,170.00	59	6,751,540.00
Massachusetts	67	16,674,200.00	38	7,341,280.90
Michigan	184	40,725,261.00	141	25,494,793.52
Minnesota	268	17,378,525.00	165	6,487,010.92
Mississippi	148	14,663,150.00	129	6,445,621.11
Missouri	221	21,034,925.00	174	6,236,063.40
Montana	57	4,030,500.00	33	929,480.00
Nebraska	149	8,573,050.00	94	2,396,512.57
Nevada	4	205,000.00	1	12,500.00
New Hampshire	10	786,635.00	6	264,135.00
New Jersey	211	93,911,516.07	179	77,972,785.87
New Mexico	19	715,000.00	15	501,700.00
New York	480	325,711,834.16	313	60,232,440.95
North Carolina	133	7,488,500.00	83	4,050,525.00
North Dakota	129	4,014,500.00	105	2,146,347.48
Ohio	389	93,432,237.00	263	46,800,774.29
Oklahoma	47	10,944,000.00	29	1,626,114.98
Oregon	53	1,950,000.00	29	856,600.00
Pennsylvania	286	46,010,096.50	238	34,520,909.19
Rhode Island	4	898,500.00	4	637,315.00
South Carolina	36	2,786,800.00	26	1,667,700.00
South Dakota	119	4,438,100.00	90	2,348,014.32
Tennessee	121	12,559,050.00	105	9,516,865.09
Texas	404	31,404,125.00	267	14,505,207.59
Utah	41	4,045,000.00	32	1,662,611.43
Vermont	60	17,295,000.00	42	15,857,708.00
Virginia	132	10,694,650.00	100	5,619,771.25
Washington	96	6,514,500.00	55	2,540,500.00
West Virginia	91	6,461,066.66	64	2,602,036.29
Wisconsin	402	33,485,600.00	317	21,257,559.17
Wyoming	23	1,367,500.00	14	686,050.00
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	60,250.00
Total	6,118	1,125,269,581.56	4,395	476,091,196.36
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	74,000,000.00	1	74,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	6,120	1,201,769,581.56	4,396	550,091,196.36

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1940, inclusive; and outstanding as of Mar. 31, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL[3]

State	Disbursed		Outstanding	
	Number of banks and trust companies[1]	Amount	Number of banks and trust companies[1]	Amount[2]
Alabama	27	$11,346,800.00	10	$4,600,700.00
Arizona	3	1,540,000.00	1	1,196,600.00
Arkansas	24	1,570,000.00	13	965,943.97
California	62	39,899,925.00	33	29,980,644.73
Colorado	33	4,143,500.00	21	1,258,800.00
Connecticut	16	3,723,426.00	15	2,879,958.00
Delaware	4	137,300.00	4	123,300.00
District of Columbia	2	1,100,000.00	1	692,800.00
Florida	13	1,330,000.00	9	349,000.00
Georgia	18	1,722,500.00	11	803,250.00
Idaho	9	1,090,000.00	7	762,600.00
Illinois	133	84,160,114.17	95	4,980,595.00
Indiana	51	7,188,500.00	31	2,704,320.00
Iowa	49	6,512,500.00	32	2,487,950.00
Kansas	46	2,282,500.00	33	1,189,500.00
Kentucky	29	3,397,350.00	13	1,559,379.45
Louisiana	15	4,400,000.00	13	3,216,500.00
Maine	13	2,610,000.00	8	523,045.00
Maryland	13	2,998,170.00	10	2,093,340.00
Massachusetts	43	10,723,200.00	19	4,017,445.90
Michigan	52	20,470,760.00	41	13,808,247.56
Minnesota	97	13,577,525.00	54	4,625,450.02
Mississippi	15	2,652,650.00	13	1,510,299.51
Missouri	31	8,737,125.00	22	2,222,425.00
Montana	20	1,511,000.00	11	272,980.00
Nebraska	50	5,849,950.00	31	1,560,950.00
Nevada	3	175,000.00	1	12,500.00
New Hampshire	9	686,635.00	5	164,135.00
New Jersey	138	32,022,435.82	115	25,184,252.77
New Mexico	6	410,000.00	5	295,150.00
New York	241	128,921,605.83	172	18,960,007.62
North Carolina	18	1,905,000.00	10	327,500.00
North Dakota	31	2,410,500.00	18	778,400.00
Ohio	83	35,500,737.00	57	17,542,274.29
Oklahoma	40	10,874,000.00	23	1,580,114.98
Oregon	20	890,000.00	5	135,300.00
Pennsylvania	200	20,693,736.50	160	12,237,164.67
Rhode Island	3	648,500.00	3	396,065.00
South Carolina	6	1,505,000.00	3	1,154,500.00
South Dakota	27	2,954,100.00	19	1,460,628.89
Tennessee	27	8,062,500.00	20	5,598,815.09
Texas	148	23,651,625.00	103	10,638,403.48
Utah	8	1,325,000.00	6	673,811.43
Vermont	9	560,000.00	8	386,008.00
Virginia	36	3,917,400.00	22	1,097,775.00
Washington	23	3,090,000.00	12	1,845,075.00
West Virginia	36	3,445,066.66	24	724,726.29
Wisconsin	57	15,445,100.00	38	9,570,700.00
Wyoming	10	702,500.00	5	211,250.00
Alaska	1	37,500.00		
Virgin, Islands	1	125,000.00	1	120,250.00
Total, National	2,049	544,633,736.98	1,386	201,480,831.65

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1940, inclusive; and outstanding as of Mar. 31, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC. [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	44	$4,856,775.00	29	$3,125,943.28
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	67	1,676,150.00
California	59	28,652,500.00	32	8,247,775.00
Colorado	23	750,000.00	18	608,000.00
Connecticut	23	3,468,700.00	20	2,371,700.00
Delaware	7	430,000.00	5	86,400.00
District of Columbia	5	1,800,000.00	5	920,000.00
Florida	28	871,200.00	23	488,129.01
Georgia	68	3,113,000.00	50	1,668,295.57
Idaho	15	1,040,000.00	10	510,000.00
Illinois	93	7,571,000.00	52	3,636,369.13
Indiana	231	9,777,750.00	178	6,651,940.00
Iowa	91	3,750,500.00	71	2,120,840.00
Kansas	152	2,990,250.00	114	1,708,274.23
Kentucky	83	5,682,500.00	75	4,272,037.50
Louisiana	96	11,147,000.00	65	2,768,416.25
Maine	18	6,515,500.00	18	4,477,316.92
Maryland	52	6,350,000.00	49	4,658,200.00
Massachusetts	24	5,951,000.00	19	3,323,835.00
Michigan	132	20,254,501.00	100	11,686,545.96
Minnesota	161	3,801,000.00	111	1,861,560.90
Mississippi	133	12,010,500.00	116	4,935,321.60
Missouri	190	12,297,800.00	152	4,013,638.40
Montana	37	2,519,500.00	22	656,500.00
Nebraska	99	2,723,100.00	63	835,562.57
Nevada	1	30,000.00		
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	73	61,889,080.25	64	52,788,533.10
New Mexico	13	305,000.00	10	206,550.00
New York	239	196,790,228.33	141	41,272,433.33
North Carolina	115	5,583,500.00	73	3,723,025.00
North Dakota	98	1,604,000.00	87	1,367,947.48
Ohio	306	57,931,500.00	206	29,258,500.00
Oklahoma	7	70,000.00	6	46,000.00
Oregon	33	1,060,000.00	24	721,300.00
Pennsylvania	86	25,316,360.00	78	22,283,744.52
Rhode Island	1	250,000.00	1	241,250.00
South Carolina	30	1,281,800.00	23	513,200.00
South Dakota	92	1,484,000.00	71	887,385.43
Tennessee	94	4,496,550.00	85	3,918,050.00
Texas	256	7,752,500.00	164	3,866,804.11
Utah	33	2,720,000.00	26	988,800.00
Vermont	51	16,735,000.00	34	15,471,700.00
Virginia	96	6,777,250.00	78	4,521,996.25
Washington	73	3,424,500.00	43	695,425.00
West Virginia	55	3,016,000.00	40	1,877,310.00
Wisconsin	345	18,040,500.00	279	11,686,859.17
Wyoming	13	665,000.00	9	474,800.00
Puerto Rico	3	1,250,000.00	2	390,000.00
Total	4,069	580,635,844.58	3,009	274,610,364.71
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	74,000,000.00	1	74,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total, State, etc	4,071	657,135,844.58	3,010	348,610,364.71

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Mar. 31, 1940.

[3] Where changes in the status of banks have occurred between the date of authorization and Mar. 31, 1940 (for example, where a bank has changed from State to National), such banks are distributed in the above table according to their status on Mar. 31, 1940.

TABLE 9.—*Loans authorized (and commitments outstanding as of Mar. 31, 1940) to business enterprises, from Feb. 2, 1932, to Ma . 31, 1940, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	3,349	37.1	$7,620,504.57	1.5
$5,001 to $10,000, inclusive	1,419	15.7	11,412,402.70	2.2
$10,001 to $25,000, inclusive	1,703	18.9	30,784,040.29	6.1
$25,001 to $50,000, inclusive	1,020	11.3	40,040,812.55	7.9
$50,001 to $100,000, inclusive	747	8.3	58,038,790.60	11.4
$100,001 to $200,000, inclusive	400	4.4	60,203,032.55	11.8
$200,001 to $500,000, inclusive	279	3.1	90,736,666.87	17.9
$500,001 to $1,000,000, inclusive	65	.7	49,153,896.24	9.7
Over $1,000,000	45	.5	159,950,423.45	31.5
Total [1]	9,027	100.0	507,940,569.82	100.0

[1] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	8,757	[a] $403,055,903.15
Commitments outstanding as of Mar. 31, 1940	66	87,485,191.67
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	9,027	507,940,569.82

[a] Does not include $2,336,058.55 representing agreements by the Corporation to purchase participations in loans and participations sold.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1940)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	138	$4, 154, 775. 37	$1, 159, 525. 09	$1, 939, 287. 98
Meat and poultry packing	115	35, 668, 587. 90	2, 135, 485. 94	2, 226, 833. 65
Canning, preserving, processing:				
Fish	44	6, 540, 950. 00	3, 787, 028. 90	1, 488, 701. 09
Fruit and vegetables	146	10, 962, 321. 51	3, 984, 034. 18	5, 492, 882. 96
Bread and bakeries	77	1, 651, 016. 58	643, 126. 30	658, 791. 46
Flour milling	92	2, 069, 176. 67	952, 348. 05	939, 696. 31
Confectionery	47	2, 445, 304. 35	977, 221. 48	1, 301, 154. 35
Animal feeds	60	1, 899, 283. 33	689, 914. 98	1, 029, 212. 33
Ice, cold storage, etc	64	1, 210, 629. 66	588, 991. 05	422, 618. 70
All other	220	6, 541, 414. 85	2, 097, 628. 91	2, 864, 076. 82
Total, food products	1, 003	73, 143, 460. 22	17, 015, 304. 88	18, 363, 255. 65
Textiles and their products:				
Cotton goods	70	14, 639, 930. 57	2, 932, 643. 34	9, 425, 283. 18
Cotton small wares	22	993, 400. 00	760, 500. 00	147, 900. 00
Woolen goods	51	12, 267, 193. 21	3, 609, 984. 38	8, 301, 921. 97
Silk and rayon goods	44	9, 294, 750. 00	2, 077, 252. 15	6, 477, 107. 50
Knit goods, hosiery	126	7, 948, 038. 53	2, 508, 653. 08	4, 337, 885. 97
Dyeing and finishing	34	10, 169, 350. 00	2, 888, 882. 71	5, 488, 053. 99
Men's clothing and furnishings	86	3, 803, 260. 00	1, 674, 641. 67	1, 527, 571. 76
Women's clothing and furnishings	65	827, 260. 00	307, 610. 00	514, 050. 00
Upholstery material, draperies	12	1, 785, 500. 00	54, 821. 35	652, 000. 00
Mattresses and bedding	31	1, 920, 200. 00	170, 807. 07	1, 740, 781. 80
All other	73	4, 221, 475. 00	1, 310, 139. 86	2, 812, 652. 14
Total, textile products	614	67, 870, 357. 31	18, 295, 935. 61	41, 425, 208. 31
Lumber and timber products:				
Lumber	202	22, 433, 003. 63	4, 750, 613. 09	12, 940, 199. 50
Furniture	160	8, 239, 202. 75	2, 777, 630. 97	4, 752, 214. 90
Wooden containers	51	2, 814, 529. 47	1, 025, 831. 89	1, 686, 129. 47
Millwork, sash, doors, etc	184	10, 081, 387. 01	3, 482, 246. 09	5, 334, 949. 57
Cooperage, and cooperage stock	21	686, 950. 00	386, 875. 00	278, 450. 00
Wooden turned products	30	1, 256, 496. 67	589, 630. 00	641, 113. 94
All other	38	1, 152, 200. 00	639, 313. 58	384, 517. 27
Total, lumber and timber products	686	46, 663, 769. 53	13, 652, 140. 62	26, 017, 574. 65
Paper and allied products:				
Containers (boxes, etc.)	39	571, 344. 98	279, 160. 41	215, 494. 98
Pulp, paper mills	48	35, 157, 750. 00	2, 576, 762. 22	13, 799, 338. 62
All other	30	1, 232, 600. 00	759, 490. 10	270, 500. 00
Total, paper and allied products	117	36, 961, 694. 98	3, 615, 412. 73	14, 285, 333. 60
Printing and allied products:				
Book and job printing	172	3, 315, 943. 29	1, 114, 171. 44	2, 025, 747. 07
Engraving, lithographing, etc	32	1, 280, 580. 00	1, 048, 310. 34	177, 224. 66
All other	69	1, 094, 695. 00	404, 415. 06	618, 875. 00
Total, printing and allied products	273	5, 691, 218. 29	2, 566, 896. 84	2, 821, 846. 73
Chemical and allied products:				
Paints, varnishes, and allied products	39	1, 667, 250. 00	515, 322. 22	1, 003, 361. 87
Fertilizers	34	1, 736, 145. 45	254, 221. 28	1, 319, 586. 68
Cleaning and polishing materials	13	212, 714. 57	65, 100. 00	133, 626. 46
All other	87	3, 964, 617. 84	1, 138, 657. 57	2, 628, 389. 31
Total, chemical and allied products	173	7, 580, 727. 86	1, 973, 301. 07	5, 084, 964. 32
Rubber products—total	27	2, 072, 950. 00	782, 937. 50	1, 044, 412. 50

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1940)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Leather and its manufactures:				
Tanning and finishing	15	$1,161,000.00	$200,000.00	$421,000.00
Leather goods (luggage, handbags, etc.)	13	931,000.00	437,500.00	493,500.00
Boots and shoes	38	3,479,880.00	1,632,836.27	1,236,568.06
All other	21	547,598.71	69,250.00	392,924.20
Total, leather manufactures	87	6,119,478.71	2,339,586.27	2,543,992.26
Stone, clay, and glass products:				
Stone, granite, slate, etc	68	2,848,425.00	903,184.80	1,872,007.17
Sand, gravel	31	1,298,900.00	335,280.96	943,919.04
Brick and tile, etc	88	6,469,918.51	2,542,409.01	3,648,679.40
Concrete products	25	969,956.67	476,042.84	236,350.00
Limestone products	23	2,697,750.00	802,487.50	1,499,067.50
Glass products	23	2,035,450.00	452,885.05	1,501,136.69
Pottery	24	2,009,100.00	423,065.09	1,448,284.91
All other	42	2,831,551.04	1,612,310.82	850,844.80
Total, stone, clay, and glass products	324	21,161,051.22	7,547,666.07	12,000,289.51
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	80	9,640,600.00	2,206,907.02	4,664,746.04
Structural and ornamental iron and steel	77	4,378,118.24	2,372,238.63	1,659,535.96
Pipe and fittings	19	2,018,950.00	725,286.67	1,022,950.00
Stoves, ranges, furnaces	45	5,283,966.40	2,320,744.46	2,205,829.46
Hardware, plumbing, and supplies	37	3,113,215.00	928,569.44	1,941,181.71
All other	41	4,876,083.34	1,367,736.00	3,508,347.34
Total, iron and steel and products	299	29,310,932.98	9,921,482.22	15,002,590.51
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	61	2,600,123.49	1,022,327.15	1,379,352.68
Metal stampings, stamped and enamelware	50	3,560,731.00	1,279,250.37	1,939,971.52
Electroplating, metal lamps and fixtures, etc	23	324,725.00	205,537.60	89,800.00
All other	51	2,913,350.00	1,088,330.00	1,463,200.00
Total, nonferrous metals and their products	185	9,398,929.49	3,595,445.12	4,872,324.20
Machinery (excluding transportation equipment):				
Agricultural implements	22	1,254,200.00	841,210.83	342,489.31
Electrical machinery, apparatus, and supplies	67	2,261,730.00	1,016,608.42	1,167,830.00
General machinery and equipment	96	5,033,578.58	1,358,663.73	2,498,943.37
Machine tools	58	1,252,591.89	360,763.51	688,115.01
Pumps and pumping equipment	13	1,113,000.00	290,652.86	781,387.14
Household appliances	13	2,601,250.00	1,315,000.00	1,286,250.00
Air-conditioning equipment	15	1,568,500.00	736,980.91	771,276.38
All other	82	7,099,323.43	3,162,896.32	3,526,857.63
Total, machinery	366	22,184,173.90	9,082,776.58	11,063,148.84
Transportation equipment (automobile accessories, etc.)—total	117	38,658,793.12	3,305,039.77	20,699,703.58

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1940, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1940)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade:				
Wholesale trade:				
Food products	134	$8,653,805.00	$1,415,878.12	$2,071,306.49
Hardware, paints, etc	44	1,242,774.32	467,503.47	719,591.25
Oil and gas, auto accessories, etc	84	1,535,391.60	669,996.43	736,057.37
Grain and feed, fuel, ice, etc	46	1,312,223.29	388,147.39	824,882.29
Building materials	45	1,339,627.71	600,029.00	542,173.71
All other	75	1,527,650.00	618,434.61	835,458.76
Total, wholesale trade	428	15,611,471.92	4,159,989.02	5,729,469.87
Retail trade:				
Food products	127	471,843.33	180,259.76	218,200.15
Hardware, paints, etc	62	437,400.20	233,510.86	187,299.34
Department stores	38	4,041,291.67	318,140.04	3,312,000.00
General stores	100	544,755.00	161,729.66	319,939.92
Drug stores	64	196,002.40	85,911.68	96,126.36
Auto sales, service stations	229	1,392,016.16	417,233.33	748,152.17
Grain and feed, fuel, ice, etc	116	1,636,729.67	510,039.45	1,017,174.57
Building materials	79	1,122,315.00	567,574.03	455,400.00
Furniture	66	1,203,714.43	457,092.36	633,355.21
Apparel stores	81	789,081.19	248,670.00	277,852.86
All other	217	2,599,185.82	929,177.72	1,188,951.06
Total, retail trade	1,179	14,434,334.87	4,109,338.89	8,454,451.64
Miscellaneous:				
Mining: [2]				
Coal	93	14,799,686.12	4,826,427.54	6,655,052.81
All other	34	3,466,850.00	1,477,311.85	1,925,150.86
Total, mining	127	18,266,536.12	6,303,739.39	8,580,203.67
Laundries, dry cleaning—total	170	2,375,050.24	566,976.24	1,469,999.43
Contracting, etc.—total	110	3,549,500.00	1,169,885.80	1,804,528.78
Tobacco manufacturing—total	12	277,300.00	48,430.00	187,000.00
Fur manufacturing and processing—total	25	338,969.25	89,358.65	240,024.30
Grain elevators and storage—total	28	881,793.74	354,046.82	414,630.87
Cotton warehousing, compressing, etc.—total	16	538,741.56	266,208.23	172,300.00
All other	[3] 1,221	84,849,334.51	17,815,798.96	18,544,233.02
Grand total	7,587	[4] 507,940,569.82	[5] 128,577,697.28	220,821,486.24

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[3] Includes 716 fruit growers located in certain areas in Washington.
[4] Does not include $2,336,058.55 representing agreements by the Corporation to purchase participations in loans and participations sold.
[5] Does not include $1,191,990.92 representing cancelation of the Corporation's liability to purchase participations in loans and participations sold.

TABLE 11.—*Part I.—Loans on self-liquidating projects by types of project, from July 21, 1932, to Mar. 31, 1940, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$99,049,579.80	$3,578,602.94	$95,470,976.8
Private	5	5	1,729,930.78	415,000.00	1,314,930.7
Total	16	14	100,779,510.58	3,993,602.94	96,785,907.6
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.7
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.0
Private	3	3	1,793,691.47	1,100,000.00	693,691.4
Total	5	5	2,118,691.47	1,150,000.00	968,691.4
DRAINAGE AND IRRIGATION					
Public	14	10	$10,214,000.00	$2,308,400.00	$7,570,600.0
Private	3	3	1,330,000.00	455,000.00	875,000.0
Total	17	13	11,544,000.00	2,763,400.00	8,445,600.0
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.0
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.8
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.0
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.0
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.0
WATERWORKS (including Water Districts)					
Public	91	81	$227,939,859.85	$9,087,374.00	$176,665,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	$228,509,199.85	$9,521,514.00	$176,800,685.85

TABLE 11.—*Part I.—Loans on self-liquidating projects by types of project, from July 21, 1932, to Mar. 31, 1940, inclusive*—Continued

ALL OTHER

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public	155	139	$375,780,359.73	$19,848,148.51	$313,410,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	400,092,487.36	32,152,846.08	325,417,641.28

Part II—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project, from Apr. 13, 1938, to Mar. 31, 1940, inclusive

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	8	$13,246,536.00	$566,000.00	$8,816,036.00
College buildings	12	3,907,000.00	138,000.00	3,499,000.00
Power and light	8	18,641,000.00	6,017,000.00	8,349,000.00
Public buildings	16	5,289,991.81	388,000.00	4,498,991.81
School buildings	13	869,900.00	372,100.00	432,600.00
Sewers	15	1,493,500.00	687,000.00	635,000.00
Streets and roads	10	51,643,000.00	2,668,285.76	33,107,714.24
Waterworks	40	15,770,800.00	1,279,500.00	13,676,800.00
All other	14	42,214,100.00	67,100.00	28,833,000.00
Total, part II	136	[1] 153,075,827.81	12,182,985.76	101,848,142.05

[1] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $70,509,875 at the close of Mar. 31, 1940.

TABLE 12.—*Number of banks and trust companies to which loans were authorized, and amount authorized, under sec. 5 of the Reconstruction Finance Corporation Act, as amended, by size of cities or towns, from Feb. 2, 1932, to Mar. 31, 1940, inclusive*

Population of cities or towns in which borrowers are located	Number of banks and trust companies		Amount authorized	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,144	70.0	$330,652,609.15	13.4
5,000 to 9,999	591	8.0	129,103,413.50	5.2
10,000 to 24,999	541	7.4	196,999,299.26	8.0
25,000 to 49,999	254	3.5	147,638,114.41	6.0
50,000 to 99,999	211	2.9	293,325,217.51	11.9
100,000 to 199,999	166	2.3	228,738,845.90	9.3
200,000 to 499,999	106	1.4	253,169,636.03	10.3
500,000 to 999,999	145	2.0	411,784,813.07	16.7
1,000,000 and over	188	2.5	472,460,717.66	19.2
Total	7,346	100.0	2,463,872,666.49	100.0

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1940*

WASHINGTON OFFICE

Name	Title	Salary per month
Schram, Emil	Chairman	$833.33
Henderson, Charles B	Director	833.33
Husbands, Sam H	do	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Talley, Lynn P	Assistant to the directors	[1] 1,041.67
Buskie, George F	Special assistant to the directors	833.33
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Corcoran, Thomas G	Special counsel	833.33
Fitts, William C	do	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Macartney, Morton	Chief, Self-Liquidating Division	833.33
McGrath, M. J	Chief, Examining Division	833.33
Hamilton, T. A	Special examiner	833.33
Thralls, Jerome	Special representative	833.33
Williams, George B	President of The RFC Mortgage Company	833.33
Taylor, R. J	Assistant chief, Examining Division	800.00
Costello, W. C	Special assistant to the Board of Directors	791.67
Sullivan, William W	Examiner	775.00
Griffin, D. B	Assistant treasurer	766.67
Johnson, W. J	Assistant chief, Examining Division	750.00
Satterfield, W. R	Assistant general counsel	750.00
Wright, Charles M	do	750.00
Keenan, Frank J	Chief, Drainage, Levee and Irrigation Division.	708.33
Kuehl, Frank W	Counsel	708.33
Coleman, John F	Engineer adviser	708.33
Ribenack, W. C	Assistant chief, Examining Division	708.33
Ronan, Frank T	do	708.33
Stroud, W. E	do	708.33
Allen, Ronald H	Assistant secretary	708.33
Hobson, Alfred T	do	708.33
Sullivan, Harry L	Assistant Treasurer	666.67
Kelley, Jerome T	do	650.00
Unzicker, Willard E	do	650.00
Berrett, R. W	Administrative assistant	650.00
Shaver, Clem	Special assistant to the directors	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Klagsbrunn, Hans A	Counsel	625.00
Sabin, Samuel H	do	625.00
Dodds, Chauncey, Y	Examiner	625.00
Persons, Henry Z	do	625.00
Stafford, Bayard C	do	625.00
Watson, William P	do	625.00
Chadduck, Harry W	Administrative assistant	625.00
Davis, Thomas H	do	625.00
Young, R. D	do	625.00
Edelman, Edward	Counsel	608.33
Hill, Geo. H., Jr	do	6'8.33
Stansfield, Edgar A	do	608.33
Drager, Walter L	Chief, Engineering Section	600.00
Merritt, Arthur B	Administrative assistant	600.00
Strong, Albert L	Assistant chief, Drainage, Levee and Irrigation Division.	600.00
Greist, Alva O	Advisory engineer	600.00
Bassett, Albert E	Examiner	600.00
Norton, John E	Chief, Mining Section	583.33
Stein, Edward T	Chief, Bond Service Section	583.33
Griffin, Charles N	Administrative assistant	583.33
Shepard, Guy B	do	583.33
Gunderson, Harvey J	Counsel	583.33
Greer, Frank H	Special representative	583.33
Healey, Geo W	do	583.33
Beck, W. C., Jr	Chief accountant	566.67
Livingston, Schuyler W	Counsel	566.67
Wilson, Robert G	do	566.67
Dickinson, R. G	Examiner	566.67
Howard, Ernest B	do	566.67

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Lewis, Charles B	Examiner	$566.67
Rossman, Richard	do	566.67
Wadden, Thomas A	do	566.67
Lamphere, Frank E	Supervising engineer	566.67
Johnson, L. E	Examiner	562.50
Tyree, Young	do	562.50
Knarr, M. W	Assistant to the secretary	541.67
Glueck, Nathan H	Counsel	541.67
Armistead, Robert P	Examiner	541.67
Boggs, Verner	do	541.67
Clayton, Laurence J	do	541.67
Cloninger, C. W	do	541.67
Coombs, J. Wendell	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Luce, George P	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Peery, Robert W	do	541.67
Robertson, Hilton W	do	541.67
Rochelle, William J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Ward, Maxwell	do	541.67
Royall, Nathaniel	Assistant chief auditor	525.00
Joyce, Walter E	Administrative assistant	525.00
Estes, George L	Examiner	525.00
Freeman, Lewis D	do	525.00
Henrich, William A	do	525.00
Blair, Smith	do	520.83
Rutland, Herbert R	do	520.83
Cole, James O	Assistant to the Chairman	516.67
Fletcher, William Meade, Jr	Counsel	516.67
Holland, Bernard P., Jr	do	516.67
Galt, Alexander B	Assistant secretary	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Kannee, Henry M	Liaison representative	500.00
Goodale, Robert C	Counsel	500.00
Henry, Heber	do	500.00
Hutchinson, A. S	do	500.00
Sandlin, John N	do	500.00
Stoner, George B	do	500.00
Wolford, Albert M	do	500.00
Chadwell, W. A	Examiner	500.00
Cristadoro, Anthony J	do	500.00
Etheridge, Julian C	do	500.00
Farrell, Edward A	do	500.00
Giddings, William C	do	500.00
Hoover, James O	do	500.00
House, Perry B	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T	do	500.00
Williams, John F	Administrative assistant	500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Tracy, Frank T	Chief clerk	483.33
Maroney, W. H	Assistant chief, Bond Service Section	483.33
Burton, Roy E	Engineering examiner	483.33
Stroberg, H. R	Auditor	483.33
Ward, Peter C	Administrative assistant	[1] 475.00
Metz, Elmer E	Counsel	475.00
Bladen, W. H	Supervising accountant	475.00
Ellsworth, George C	Counsel	466.67
Yeager, William B	Examiner	466.67
Collins, James H	Administrative assistant	458.33
Dawson, Donald S	do	458.33
Campbell, J. Bowers	Counsel	458.33
Alexander, Hamilton	Examiner	458.33
Burrowes, Alfred D	do	458.33
Foster, Sterling J., Jr	do	458.33
Mitchell, Robert A	do	458.33
Rhett, Robert Goodwyn, Jr	do	458.33
Rogers, Hatton B	do	458.33

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Snyder, T. R	Examiner	$458.33
Willett, William E	do	458.33
Murphy, D. F	Auditor	458.33
Respess, John R	do	458.33
Plein, Leo N	Engineering examiner	458.33
Braverman, A. Marvin	Counsel	450.00
McLaughlin, Matthew A., Jr	do	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W	Engineer-appraiser	450.00
Worthington, L. S	do	450.00
Greely, Adolphus W	Engineering examiner	450.00
Strom, L. H	do	450.00
Warren, Frederick H	do	450.00
Brown, Alan B	Counsel	441.67
Jacobson, Harold E	do	441.67
Mills, J. Warner, Jr	do	441.67
Moroney, James Callan	do	441.67
Weinstein, Samuel M	do	441.67
Eigelberner, J	Examiner	441.67
Gay, John L	do	441.67
Herrmann, Herbert J	do	441.67
Hubbard, S. A	do	441.67
Wise, George E	do	441.67
Chase, John H	Assistant chief, Statistical and Economic Division.	433.33
Bergstrom, Raymond A	Examiner	433.33
Bailey, Lawrence M	Field representative	433.33
Bliss, Rodney M	do	433.33
Robert, F. H	Supervising engineer	433.33
Rustin, Peter H	Auditor	425.00
Lescallett, George A	Field representative	425.00
Bolding, Bernard E	Administrative assistant	416.67
Nielson, Leo	do	416.67
Mulligan, Minot C	Assistant to the secretary	416.67
Considine, James W	Supervising accountant	416.67
Close, James W	Counsel	416.67
Johnson, H. Clay	do	416.67
Huie, Byron S	Examiner	416.67
Keyes, Paul C	do	416.67
McCutcheon, William N	do	416.67
Stafford, D. N	do	416.67
Steele, Hubert B	do	416.67
Jackson, Cullen G	Assistant examiner	416.67
Easley, Robert J	Appraiser	416.67
Ralls, Frank C	do	416.67
Ferratt, Thomas L	Field representative	416.67
Moyer, William A	Auditor	408.33
Reily, Robert F	do	408.33

LOAN AGENCIES [2]

Atlanta, Ga.:		
Everett, M. E	Manager	$500.00
Davis, W. J	Assistant manager	416.67
Reynolds, G. P	Field representative	500.00
Baltimore, Md.: Coke, William H	Special representative	458.33
Birmingham, Ala.: Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	do	708.33
Larkin, George E	Assistant manager	483.33
Griffin, Edward	Counsel	433.33
Charlotte, N. C.: Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Murchison, Frank M	do	833.33
Black, Craig O	Assistant manager	666.67
Gregson, William F	do	583.33
Walker, Lee	Office counsel	791.67
Mattingly, B. Archibald	Special representative	708.33
Fordyce, William C	Examiner	625.00
Hoel, M. O	Attorney	625.00
Boysen, Louis K	Examiner	500.00
Mudgett, C. F	do	500.00

[2] See footnote on p. 60.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1940*—Continued

LOAN AGENCIES [2]—Continued

Name	Title	Salary per month
Chicago, Ill.—Continued.		
Standish, M. L	Office manager	$500.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	458.33
Reuter, Wilbert H	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67
Wilson, Lewis D	do	416.67
Bukowski, Peter I	Examiner	416.67
Crossland, Stanley T	do	416.67
Smith, Ernest R	do	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	583.33
Perkins, T. T	do	500.00
Adams, J. Raymond	Examiner	416.67
Dallas, Tex.: Glidden, L. B	Manager	500.00
Detroit, Mich.:		
Hodgson, Raymond J	do	625.00
Fushman, Arthur J	Assistant manager	500.00
Nelson, Fred F	do	416.67
Massnick, Alfred W	Attorney	550.00
Houston, Tex.: McConnell, M	Manager	450.00
Jacksonville, Fla.: Farwell, Fred H	do	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.; Jarrett, J. W	do	500.00
Los Angeles, Calif.: Haight, Hector C	do	500.00
Louisville, Ky.: Abell, J. Fort	do	520.83
Minneapolis, Minn.:		
Clarke, China R	do	541.67
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	525.00
Kent, Paul J	Examiner	500.00
New Orleans, La.:		
Robertson, George W	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J	Agency counsel	541.67
Glass, George W	Special representative	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Parks, Thomas E	Assistant manager	750.00
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	625.00
Summers, George	Counsel	500.00
Callahan, Raymond R	Examiner	500.00
Stevens, Harry I	do	483.33
Wilson, Russel T	do	466.67
Chapin, George E	do	450.00
Frey, Charles L	do	458.33
Jefferson, Howard M	do	458.33
Linn, Henry A	Counsel	458.33
Telsey, Leon G	do	458.33
Sutherland, Conrad J	do	441.67
Letcher, J. M	Examiner	425.00
Fields, Bernard	Counsel	416.67
Fisk, Charles	Examiner	416.67
Williams, Ralph D	do	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Scott, E. Raymond	do	625.00
Walton, Henry F., Jr	Acting assistant manager	416.67
McCarthy, Arthur F	Office counsel	625.00
Portland, Oreg.: Kennedy, William	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	541.67
Staples, E. W	Assistant manager	458.33
Crump, William W	Office counsel	458.33
San Antonio, Tex.: Montgomery, W. T	Manager	450.00
San Francisco, Calif.:		
McCullough, John S., Jr	do	666.67
Hossack, H. F	Assistant manager	583.33
Calkins, Allard A	Examiner	833.33

[2] See footnote on p. 60.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1940*—Continued

LOAN AGENCIES [2]—Continued

Name	Title	Salary per month
Seattle, Wash.: Grieve, G. B	Manager	$433.33
Spokane, Wash.: Ferguson, Walter	do	450.00
St. Louis, Mo.:		
Snyder, John W	do	708.33
Sain, Frank J	Assistant manager	475.00
San Juan, P. I.: Norregaard, Nelson	Special representative	450.00

[2] Except as here indicated, attorneys handling legal matters of the various agencies of the Corporat on do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, 1940, to Mar. 31, 1940, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1939, as per the books of the treasurer of the Corporation			$2,210,004.22
Add: Checks issued prior to Jan. 1, 1940, canceled subsequent to Dec. 31, 1939		$6,910.98	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1939		61,961.38	
			68,872.36
Adjusted cash balance at the close of business Dec. 31, 1939			2,278,876.58
Receipts:			
Sale of notes		$5,100,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$4,731,573.40		
To credit unions	420.00		
To building and loan associations (including receivers)	384,895.56		
To insurance companies	72,177.79		
To joint-stock land banks	754,667.79		
To mortgage loan companies	6,807,931.29		
To railroads	5,750,491.85		
To fishing industry	10,956.47		
To business enterprises	8,107,680.42		
To mining, milling, and smelting business	20,000.00		
On assets of closed banks	278,987.30		
For self-liquidating projects (par $31,381,949.50)	31,381,949.50		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201–a, act of July 21, 1932, as amended	3,276.15		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	117,614.97		
Other	96,796.38		
For financing sale of agricultural surpluses in foreign markets	58,110.00		
To drainage, levee, and irrigation districts	477,886.64		
To public-school authorities	4,000.00		
Secured by preferred stock—insurance companies	180,200.00		
Secured by preferred stock—banks and trust companies	747,443.68		
		59,987,059.19	
Preferred stock, capital note, and debenture retirements		16,534,126.61	
Sale of securities purchased from Public Works Administration		8,346,048.74	
Funds of other governmental agencies:			
Disaster Loan Corporation		2,587,557.26	
Export-Import Bank of Washington		30,000,000.00	
Commodity Credit Corporation		72,012,582.49	
Federal National Mortgage Association		6,083,579.22	
Interest and discount collected		8,789,194.53	
Dividends collected on preferred stock purchased (including interest on interim receipts)		4,804,277.64	
Interest collected on capital notes and debentures		2,050,997.66	
Commitment fees of The RFC Mortgage Company		788,857.92	
Accrued interest on notes sold		215.75	
Premium on sale of securities purchased from other governmental agencies		1,320,175.93	
Interest, to date of purchase, on securities purchased from other governmental agencies		8,586.74	
Reimbursable expense collected		602,109.64	
Repayments on advances for care and preservation of collateral		244,130.31	
Liquidation of assets acquired through foreclosure and settlements		1,523,163.49	
Premium on securities sold		1,085,760.00	
Remittances held in suspense		13,057,697.78	
Unallocated—pending advices		3,067,540.88	
Miscellaneous (including amounts credited in error)		545,385.38	
			238,539,047.16
			240,817,923.74

TABLE 14.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, 1940, to Mar. 31, 1940, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes		$15,886,945.50	
Loan disbursements:			
To building and loan associations (including receivers)	$541,000.00		
To joint-stock land banks	544,891.65		
To mortgage loan companies	15,078,662.72		
To railroads	24,870,000.00		
To business enterprises	9,484,453.15		
To mining, milling, and smelting business	342,638.60		
On assets of closed banks	2,080.94		
For self-liquidating projects (par $19,756,300)	18,934,809.32		
To drainage, levee, and irrigation districts	602,700.58		
		70,401,236.96	
Purchases of preferred stock and debentures—banks and trust companies		31,839,580.00	
Purchases of securities from Public Works Administration		1,694,700.00	
Withdrawal of funds by other governmental agencies:			
Disaster Loan Corporation		2,131,703.97	
Export-Import Bank of Washington		2,700,000.00	
Commodity Credit Corporation		60,508,302.68	
Federal National Mortgage Association		5,665,660.57	
Withdrawal of cash collateral by borrowers		11,500,000.00	
Allocations:			
To Federal Housing Administrator	$2,000,000.00		
For expenses regional agricultural credit corporations	101,500.00		
Administrative expense—regional agricultural credit corporations	700.00		
Purchase of stock of Disaster Loan Corporation	2,000,000.00		
		4,102,200.00	
Advances for care and preservation of collateral, etc		271,515.24	
Advances for care and preservation of securities purchased from Public Works Administration		75,156.55	
Expense of servicing securities purchased from Public Works Administration		33,811.69	
Assets acquired through foreclosure and settlements, including expense, advances for care and preservation, and refunds		172,030.86	
Accrued interest on securities purchased and refunds of interest and dividend overpayments		195,655.09	
Release of funds held in suspense		2,902,561.33	
Interest on notes		2,292,476.06	
Furniture and fixtures		22,849.94	
Expense—general		1,085,182.60	
Expense—loan agency		1,100,247.00	
Expense—custodian		290,262.83	
Reimbursable expense		666,109.21	
Miscellaneous (including refunds and adjustments for amounts credited in error)		798,202.40	
			$216,336,390.48
Cash balance at the close of business Mar. 31, 1940			24,481,533.26

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in Suspense funds which amounted to $779,827.31 at the close of business Dec. 31, 1939, and $540,792.62 at the close of business Mar. 31, 1940.

TABLE 15.—*Statement of condition as of the close of business Mar. 31, 1940*

ASSETS

Cash:		
General account	$24,432,399.54	
Expense account	49,133.72	
Held by custodian banks and trustees	540,792.62	
Petty and other	24,275.00	
		$25,046,600.88
United States Government securities (par)		48,148,600.00
Allocations:		
For expenses regional agricultural credit corporations	$90,489.71	
To Federal Housing Administrator	2,000,000.00	
For stock—Disaster Loan Corporation	2,000,000.00	
		4,090,489.71
Loans		1,189,353,179.02
Preferred stock, capital notes and debentures:		
Banks and trust companies	$546,244,714.25	
Insurance company	100,000.00	
Installment sales contracts	21,975.26	
		546,366,689.51
Capital stock:		
The RFC Mortgage Co	$25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		36,000,000.00

TABLE 15.—*Statement of condition as of the close of business Mar. 31, 1940*—Con.

ASSETS—continued

Securities purchased from Public Works Administration		$114,066,338.80
Notes and accounts receivable		420,623.23
Advances for care and preservation of collateral, etc		1,534,195.06
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$41,143,233.86	
Less proceeds of liquidation and income	13,994,217.35	
		27,149,016.51
Accrued interest and dividends receivable		23,760,050.95
Reimbursable expense		1,642,073.95
Furniture and fixtures (less depreciation)		426,898.05
Other		1,962,266.05
Total		2,019,967,021.72

LIABILITIES

Notes (Series N, P, R, and S)		1,096,157,000.00
Liability for funds held:		
Cash collateral	$25,753,792.62	
For other governmental agencies	66,931,149.75	
		92,684,942.37
Receipts not allocated pending advices from fiscal agents		3,067,540.88
Other liabilities (including suspended credits)		18,318,197.50
Interest paid in advance		83,530.00
Interest and dividend refunds payable		792.52
Accrued interest payable		3,813,511.44
Deferred credits		25,266,707.55
Capital stock		500,000,000.00
Surplus	$280,324,799.46	
Reserve for self-insurance	250,000.00	
		280,574,799.46
Total		2,019,967,021.72

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock and debentures, etc. (including $15,831,885.19 agreed participation by third parties)	685,145,400.16
Undisbursed allocations to other governmental agencies (including advances under 1933 relief act) [1]	39,894,431.36
Undisbursed authorizations for advances for care and preservation of collateral, etc	423,191.28
Total	725,463,022.80

[1] Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $79,546,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, of the 75th Cong., as amended Mar. 4, 1939, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932 and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated $17,722,965.22 for such expenses. Of this amount $17,329,468.14 has been disbursed and $393,497.08 remains available for disbursement for expenses incurred up to June 30, 1940.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund of which $37,000,000 is held by the Corporation and the balance of $2,500,000 by the United States Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,720,255,177.07 on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Mar. 31, 1940.

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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS FOR THE SECOND QUARTER OF 1940, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO JUNE 30, 1940, INCLUSIVE

SEPTEMBER 25, 1940.—Referred to the Committee on Banking and Currency and ordered to be printed

UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1940

QUARTERLY REPORT OF RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDING JUNE 30, 1940

RECONSTRUCTION FINANCE CORPORATION,
Washington, September 25, 1940.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the second quarter of 1940, and for the period from the organization of the Corporation on February 2, 1932, to June 30, 1940, inclusive.

OPERATIONS—SECOND QUARTER OF 1940

During the second quarter of 1940, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 24 authorizations were made, which, together with increases in loans previously approved, aggregated $44,714,872.63, as follows: $674,624.93 to banks and trust companies (including $624,000 to aid in the reorganization or liquidation of closed banks); $1,113,500 to building and loan associations; $10,312,747.70 to mortgage loan companies (including $7,522.56 of participations to be sold); $800,000 to a joint-stock land bank; and $31,814,000 to railroads (including purchases of $1,112,000 equipment trust certificates of railroads, and $2,750,000 equipment trust certificates of a railroad and of its receivers).

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 279 authorizations to business enterprises. These authorizations, together with increases in authorizations previously made, aggregated $13,549,504.63, as follows: Loans, $10,906,770.81 (including $296,580.42 of participations sold, or to be sold); and purchases of participations and agreements to purchase participations, $2,642,733.82.

Under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, the Corporation authorized two purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid the Government of the United States in its national defense program, aggregating $2,000,000.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 24 loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized. These loans, together with increases in loans previously authorized, aggregated $58,903,000.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, three loans on the assets of closed banks were authorized. These loans, together with an increase in a loan previously authorized, aggregated $145,087.71.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made eight authorizations, aggregating $33,613,000, as follows: A loan on the preferred stock of a bank and trust company, in the amount of $30,000,000; and subscriptions for preferred stock of banks and trust companies, $3,613,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 29 loans to or for the benefit of drainage, levee, irrigation, and similar districts, aggregating $1,863,831.36, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., three loans, aggregating $631,000, were authorized.

Under the act approved August 24, 1935, one loan to a tax-supported public-school district in the amount of $110,000 was authorized.

Summarizing the foregoing, 373 authorizations were made during the second quarter of 1940. These, together with increases in authorizations previously made, aggregated $155,530,296.33. Cancelations or withdrawals of authorizations, made during the second quarter and previously, aggregated $15,930,299.58.

Disbursements during the second quarter of 1940 were $109,003,617.08; and repayments and other reductions, $93,041,592.43. The increase in the amount outstanding on June 30, 1940, as compared with March 31, 1940, was $15,962,024.65.

OPERATIONS—FEBRUARY 2, 1932, TO JUNE 30, 1940, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to June 30, 1940, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,811 authorizations to 9,208 institutions, aggregating $5,005,932,023.09, were made, as follows: $2,464,438,291.42 to 7,347 banks and trust companies (including $1,129,483,630.34 to aid in the reorganization or liquidation of closed banks); $161,600,137.75 to 1,078 building and loan associations (including $25,306,796.19 to receivers of closed building and loan associations); $104,439,750.19 to 133 insurance companies; $772,581,146.75 (including $731,222.58 of participations sold, or to be sold) to 430 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $31,393,359.13 to 27 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,511,327.88 to 19 livestock credit corporations; $848,554,216.95 to 85 railroads [including $17,032,173.95 to trustees of railroads; $18,946,708 to railroad receivers; $131,760,900 to purchase obligations of railroads (consisting of $49,039,000 equipment-trust certificates of railroads, $32,047,000 equipment-trust certificates

of railroads and of their receivers or trustees, $7,000,000 collateral rust certificates of a railroad and of its trustees, and $43,674,900 of other obligations of railroads); and $5,350,000 representing guaranty of notes of railroads]; $26,089.27 to 7 processors or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700 to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, s amended, five subscriptions for capital stock of three mortgage loan ompanies, aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, s amended, 9,032 authorizations to 7,629 business enterprises, aggregating $416,354,353.28, were made as follows: Loans in the amount of $316,677,329.79 (including $11,166,156.60 of participations sold, or to be sold) to 5,839 business enterprises; and purchases of participations and agreements to purchase participations in the amount of $99,677,-23.49 (including $23,878 of participations sold, or to be sold) in loans o 1,790 business enterprises.

Under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, two purchases of capital tock of corporations created by the Reconstruction Finance Corporaion to aid the Government of the United States in its national defense rogram, aggregating $2,000,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, s amended, 159 loans, aggregating $211,973,827.81, to 139 public gencies to aid in financing projects authorized under Federal, State, r municipal law were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, s amended, 212 loans, aggregating $91,780,051.86 (including $74,-32.90 of participations sold, or to be sold), on the assets of 194 closed anks and trust companies were authorized.

Under the Emergency Relief and Construction Act of 1932, as mended, 844 authorizations to 338 applicants, aggregating $2,499,-62,143.31, were made as follows: Under section 1, title I, $300,000,000 as made available to 42 States and 2 Territories for purposes of elief and work relief; under section 201 (a), title II, as amended, loans r contracts aggregating $400,092,487.36 were authorized to 176 pplicants for self-liquidating projects, and loans aggregating $10,450,-32.20 were authorized to 6 applicants for financing the repair or econstruction of buildings damaged by earthquake, fire, tornado, or yclone in 1933; under section 201 (c), title II, authorizations aggreating $98,445,245.68 were made to 6 applicants for the purpose of nancing sales in foreign markets of agricultural surpluses; and under ection 201 (d), title II, loans aggregating $1,690,774,178.07 were uthorized to 106 applicants to aid in financing the carrying and rderly marketing of agricultural commodities and livestock, produced n the United States (including authorizations of $1,604,712,664.99 to he Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as mended, 8,695 loans on and subscriptions for preferred stock, and urchases of capital notes or debentures, of 6,866 banks and trust ompanies, aggregating $1,440,987,189, were authorized, as follows: ,122 loans secured by preferred stock of banks and trust companies, 53,098,525.76; 4,434 subscriptions for preferred stock of banks and

trust companies, $954,073,313.24; and 3,139 purchases of capital notes or debentures of banks and trust companies, $433,815,350.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, 2 loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,184 loans to or for the benefit of 651 drainage, levee, irrigation, and similar districts, aggregating $140,556,508.39, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 12 loans on, the preferred stock of 10 insurance companies, aggregating $34,475,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,375,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75 (including $7,400 of participations authorized to be sold), were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 162 loans to 133 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $15,173,100, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 33 loans to 31 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,797,050, were authorized.

Summarizing the foregoing, authorizations aggregating $9,950,775,535.49 were made during the period from February 2, 1932, to June 30, 1940, inclusive. Of this amount, $2,194,040,972.93 was later withdrawn or canceled, and $7,427,527,729.50 was disbursed. Repayments and other reductions amounted to $5,792,272,661.78, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,635,255,067.72 outstanding on the books of the Corporation at the close of June 30, 1940.

In addition, the Corporation had outstanding on June 30, 1940, agreements to make authorizations, totaling $478,852,041.67, upon the performance of specified conditions.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act of 1937, approved June 29, 1937, the Corporation during the second quarter of 1940, agreed to purchase $2,142,500 net face amount of

arketable securities from the Public Works Administration, Federal Vorks Agency (formerly Federal Emergency Administration of ublic Works).

From June 19, 1934, to June 30, 1940, inclusive, securities having par value of $661,007,248.90 were purchased from the Administra-on. Of this amount, securities having a par value of $494,664,170.72 ere sold at a premium of $13,919,676.79 (including securities having par value of $66,155,174.30 sold to issuers prior to maturity at a remium of $376,668.14). Securities having a par value of $135,612,-68.28 were held at the close of business June 30, 1940. In addition, e Corporation had agreed to purchase, to be held and collected or ld at a later date, such part of securities having an aggregate par alue of $18,441,000 as the Administration is in a position to deliver om time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved ne 27, 1934, the Corporation during the second quarter of 1940, aid $1,640,306.25 to the Federal Housing Administrator. This made total of $81,186,380.80 so paid through June 30, 1940.

OANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Department of Agriculture Appropriation Act, 1941, e Corporation, during the second quarter of 1940, authorized a loan $50,000,000 to the Secretary of Agriculture to enable him to carry to effect the provisions of title I of the Bankhead-Jones Farm enant Act, approved July 22, 1937.

Under the Emergency Relief Appropriation Act, fiscal year 1941, e Corporation, during the second quarter of 1940, authorized a loan $125,000,000 to the Secretary of Agriculture in order to furnish im with additional funds for the purpose of making rural rehabilita-on loans to needy farmers.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the second quarter of 1940, the Corporation—

Sold $200,000 series P notes; and $12,802,395.96 series Q–2 notes.

Pursuant to the provisions of the act approved February 24, 1938, e Secretary of the Treasury canceled the Corporation's series Q–2 otes to the extent of $5,802,395.96, for disbursements for allocations other governmental agencies.

As of June 30, 1940, there were oustanding $1,103,357,000 of the orporation's notes, as follows:

Series N	$211, 460, 000
Series P	298, 939, 000
Series Q–2	7, 000, 000
Series R	310, 090, 000
Series S	275, 868, 000
Total	1, 103, 357, 000

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmenta agencies by direction of Congress, by classes, from February 2, 1932, to Jun 30, 1940, inclusive, and commitments outstanding, by classes, as of June 30 1940.

Table 2. Aggregate loan and other authorizations, by classes, during the secon quarter of 1940.

Table 3. Number of authorizations, and number of new borrowers, etc., to whic authorizations were made, by States, during the second quarter of 1940.

Table 4. Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disburse ments, and amount outstanding, from February 2, 1932, to June 30, 194 inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from Februar 2, 1932, to June 30, 1940, inclusive.

Table 6. Total loan and other authorizations from February 2, 1932, to June 3 1940, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks an trust companies from February 2, 1932, to June 30, 1940, inclusive, by Stat (includes loans to receivers, liquidating agents and conservators, and loa through mortgage loan companies and through a livestock credit corporatio to aid in the reorganization or liquidation of closed banks, under sec. 5 of th Reconstruction Finance Corporation Act, as amended and loans on the asse of closed banks and trust companies under sec. 5e of the Reconstruction Finan Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capit notes or debentures, of banks and trust companies, disbursed from March 1933, to June 30, 1940, inclusive; and outstanding as of June 30, 1940 (und sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of June 30, 194 to business enterprises, from February 2, 1932, to June 30, 1940, inclusive, b size of loans (includes loans and participations, and commitments outstandin under sec. 5d of the Reconstruction Finance Corporation Act, as amende loans to borrowers engaged in the fishing industry under sec. 5 of the Reco struction Finance Corporation Act, as amended; and loans to business ente prises through banks and mortgage loan companies under sec. 5 of the Reco struction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made; an amounts authorized, etc., from February 2, 1932, to June 30, 1940, inclusiv by industries (includes loans and participations, and commitments outstandin under sec. 5d of the Reconstruction Finance Corporation Act, as amende loans to borrowers engaged in the fishing industry under sec. 5 of the Reco struction Finance Corporation Act, as amended; and loans to business ente prises through banks and mortgage loan companies under sec. 5 of the Reco struction Finance Corporation Act, as amended).

Table 11. *Part I.*—Loans on self-liquidating projects by types of project (und sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, amended) from July 21, 1932, to June 30, 1940, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorize under Federal, State, or municipal law by types of project (under sec. 5 of the Reconstruction Finance Corporation Act, as amended) from Apr 13, 1938, to June 30, 1940, inclusive.

Table 12. Number of banks and trust companies to which loans were authorize and amount authorized, under section 5 of the Reconstruction Finance Corpo ration Act, as amended, by size of cities or towns, from February 2, 1932, t June 30, 1940, inclusive.

Table 13. Names and compensation of directors, officers, and employees of th

Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1940.

Table 14. Statement of cash receipts and expenditures January 1, 1940, to June 30, 1940, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of condition as of the close of business June 30, 1940.

Respectfully,

EMIL SCHRAM, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

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TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1940, inclusive, and commitments outstanding, by classes, as of June 30, 1940*

PART 1. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of June 30, 1940
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents and conservators	$1,129,483,630.34	$281,647,411.95	$844,753,818.39	$822,214,361.00	$22,539,457.39
Other [2]	1,334,954,661.08	196,555,755.53	1,138,348,280.62	1,073,126,841.18	65,221,439.44
Total, banks and trust companies [2]	2,464,438,291.42	478,203,167.48	1,983,102,099.01	1,895,341,202.18	87,760,896.83
Building and loan associations:					
Receivers	25,306,796.19	22,352,231.92	2,954,564.27	2,534,683.76	419,880.51
Other	136,293,341.56	12,647,942.76	119,027,465.93	115,100,128.17	3,927,337.76
Total, building and loan associations	161,600,137.75	35,000,174.68	121,982,030.20	117,634,811.93	4,347,218.27
Insurance companies	104,439,750.19	13,746,540.38	90,693,209.81	88,361,882.88	2,331,326.93
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122,299,023.96	18,982,262.63	103,316,761.33	89,579,539.84	13,737,221.49
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	5,045,491.12	656,344.03
To The RFC Mortgage Co	143,368,261.03		135,143,295.63	101,093,474.45	34,049,821.18
To Federal National Mortgage Association	133,962,793.11		101,697,085.32	38,834,237.65	62,862,847.67
Other	356,528,793.65	103,924,045.43	242,609,225.01	207,964,609.13	34,644,615.88
Total, mortgage loan companies	772,581,146.75	133,626,747.91	588,468,202.44	442,517,352.19	145,950,850.25
Credit unions	642,967.80	42,872.01	600,095.79	585,434.21	14,661.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 387,236,000.00	
Joint-stock land banks	31,393,359.13	6,655,129.06	24,666,880.20	20,952,134.98	3,714,745.22
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,599,703.83	43,914.39
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Loans—receivers and trustees	35,978,881.95	844,791.00	35,134,090.95	7,942,431.00	27,191,659.95
Loans—other	675,464,435.00	105,560,164.89	568,935,873.31	196,903,027.06	372,032,846.25
Purchases of securities:					
Receivers and trustees	39,047,000.00	8,200.00	38,530,800.00	11,264,800.00	27,266,000.00
Other	[4] 92,713,900.00	553,600.00	88,960,300.00	39,594,600.00	49,365,700.00
Guaranties	[5] 5,350,000.00				
Total, railroads	848,554,216.95	106,966,755.89	731,561,064.26	255,704,858.06	475,856,206.20

Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	653,968.89	65,706.11
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5,005,932,023.09	794,379,658.64	4,143,217,463.58	3,423,131,937.80	720,085,525.78
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Other	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	[6] 316,677,329.79	84,262,809.52	202,342,606.84	82,065,893.28	120,276,713.56
Purchases of participations	[7] 25,366,023.02	9,113,249.05	15,850,221.50	8,457,591.38	7,392,630.12
Agreements to purchase participations	[8] 74,311,000.47	35,898,819.83	3,511,442.57	448,827.63	3,062,614.94
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	[9] 416,354,353.28	129,274,878.40	221,704,270.91	90,972,312.29	130,731,958.62
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense, under sec. 5d of the Reconstruction Finance Corporation Act, as amended	2,000,000.00				
Loans to public agencies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	211,973,827.81	12,672,367.40	112,497,760.41	77,101,092.05	35,306,668.36
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	91,780,051.86	34,383,826.80	47,262,446.64	44,045,632.85	3,216,813.79
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	32,152,846.08	327,685,641.28	307,953,376.04	19,732,265.24
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	8,346,328.61	182,779.49
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[10] 98,445,245.68	46,146,368.56	47,298,877.12	47,251,981.13	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Other	86,061,513.08	66,367,021.30	19,644,491.78	19,119,665.12	524,826.66
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,361,453.99	786,836,627.33	524,826.66
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[11] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932, as amended	2,499,762,143.31	983,598,063.82	1,470,860,079.49	1,450,373,312.11	20,486,767.38

See footnotes at end of table.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1940, inclusive, and commitments outstanding, by classes, as of June 30, 1940*—Continued

PART 1. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of June 30, 1940
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	$53,098,525.76	$7,649,225.00	$45,449,300.76	$14,464,801.83	$30,984,498.93
Subscriptions for preferred stock of banks and trust companies	954,073,313.24	75,474,082.44	847,662,230.80	406,616,997.18	441,045,233.62
Purchases of capital notes or debentures of banks and trust companies	433,815,350.00	90,549,500.00	343,265,850.00	240,737,331.27	102,528,518.73
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,440,987,189.00	173,672,807.44	1,236,377,381.56	661,819,130.28	574,558,251.28
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,375,000.00		34,375,000.00	8,424,982.78	25,950,017.22
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,475,000.00		34,475,000.00	8,424,982.78	26,050,017.22
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	140,556,508.39	32,144,728.90	89,612,795.29	6,016,735.76	83,596,059.53
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5,734,288.75	2,260,341.53	3,473,947.22	2,290,828.91	1,183,118.31
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	15,173,100.00	8,382,000.00	5,971,409.40	2,488,696.95	3,482,712.45
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2,797,050.00	1,622,300.00	565,175.00	8,000.00	557,175.00
Grand total, part I (loan and other authorizations)[12]	[12] 9,950,775,535.49	2,194,040,972.93	[12] 7,427,527,729.50	[12 13] 5,792,272,661.78	[12] 1,635,255,067.72

PART II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of June 30, 1940
Grand total, part II	$677,873,629.49	$34,425,000.00	$625,007,629.49	$513,942,948.51	$111,064,680.98

PART III.—ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933	$500,000,000.00	[15] $499,999,065.72
Under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
Under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total, allocations for direct relief	[16] 1,500,000,000.00	[16] 1,499,999,065.72
Other allocations:		
Secretary of Agriculture for crop loans	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	[13] 14,842,500.00	14,176,602.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	[14] 2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	81,186,380.80	81,186,380.80
Commodity Credit Corporation—purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	24,000,000.00	24,000,000.00
Total, other allocations	1,044,878,159.44	946,812,262.36
Loans:		
Rural Electrification Administration [12]	[12] 146,500,000.00	[12] 146,500,000.00
Secretary of Agriculture:		
Farm rehabilitation	125,000,000.00	
Farm tenants	50,000,000.00	
Total, loans	321,500,000.00	146,500,000.00
Administrative expense—regional agricultural credit corporations	116,186.58	116,186.58
Administrative expense—under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, part III	2,899,798,637.69	2,626,731,806.33

See footnotes at end of table.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1940, inclusive, and commitments outstanding, by classes, as of June 30, 1940*—Continued

PART IV.—COMMITMENTS OUTSTANDING AS OF JUNE 30, 1940

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company	$148,800.00
Mortgage loan companies:	
The RFC Mortgage Company	30,000,000.00
Other	8,600,000.00
Railroads	134,525,675.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises (including purchases of securities)	[17] 43,536,025.00
Purchase of a participation in a loan to a business enterprise	2,500,000.00
Agreements to purchase participations in loans to business enterprises	[18] 12,322,666.67
National defense—loans	165,015,000.00
National defense—purchase of capital stock	8,000,000.00
Loans to public agencies	14,609,875.00
Loans for financing exports of agricultural surpluses, under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932	2,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of banks and trust companies	138,000.00
Purchase of debentures of a bank	30,000.00
Loans to irrigation and drainage districts, under the Emergency Farm Mortgage Act of 1933, as amended	1,300,000.00
Grand total, part IV (commitments outstanding as of June 30, 1940)	422,726,041.67

SUMMARY OF TABLE I

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of June 30, 1940
Part I.—Loan and other authorizations	$9,950,775,535.49	$2,194,040,972.93	$7,427,527,729.50	$5,792,272,661.78	$1,635,255,067.72
Part II.—Purchases of securities from Public Works Administration	677,873,629.49	34,425,000.00	625,007,629.49	513,942,948.51	111,064,680.98
Part III.—Allocations and loans to other governmental agencies by direction of Congress	2,899,798,637.69	97,400,000.00	2,626,731,806.33	[12 19] 2,480,234,231.79	[12] 146,497,574.54
Total	13,528,447,802.67	2,325,865,972.93	10,679,267,165.32	8,786,449,842.08	1,892,817,323.24
Part IV.—Commitments outstanding	422,726,041.67				
Grand total	13,951,173,844.34	2,325,865,972.93	10,679,267,165.32	8,786,449,842.08	1,892,817,323.24

[1] Exclusive of repayments unallocated, pending advices, as of June 30, 1940.

[2] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Does not include $4,150,000 of a note sold by the Corporation, which amount the Corporation has the right to repurchase and the purchasers the right to resell to the Corporation.

[5] Does not include a sale of $320,000 (principal amount) of equipment trust certificates of receivers of a railroad, which amount was sold by the Corporation with its guaranty.

[6] Includes $8,740,910.11 representing sales of participations authorized to banks, etc.; and also includes $2,425,246.49 representing sales of the Corporation's interest in loans, in connection with which the Corporation authorized agreements to purchase participations in the amount of $2,312,180.55.

[7] Includes $23,878 representing purchases of participations which the Corporation later sold to banks, with an agreement to repurchase.

[8] Does not include $2,336,058.55 representing agreements to purchase participations, in loans and participations sold, as this amount is included in loans in the amount of $2,312,-180.55 and in purchases of participations in the amount of $23,878.

[9] In addition, $11,392,650.01 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $37,013,284.36 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[10] Of this amount, $5,000,000 represents revolving credits established in October 1939, to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization: and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[11] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[12] This authorization, which was included in table 1, part 1, of previous quarterly reports, is shown in table 1, part 3, of this report, inasmuch as the loan was authorized by direction of Congress (under the Rural Electrification Act of 1936, as amended). Repayments on this loan amount to $2,425.46, leaving $146,497,574.54 outstanding on June 30, 1940.

[13] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[14] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[15] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[16] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

[17] Includes $125,000 representing agreed participations by banks, etc.

[18] Does not include a conditional agreement to purchase a 75-percent deferred participation in a loan in an undetermined amount.

[19] Of this amount, $2,443,231,806.33 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the U. S. Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1940*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1] [2]	Outstanding—increase for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	[3] $674,624.93	$73,335.32	$396,902.92	$5,100,620.53	[4] $4,703,717.61
Building and loan associations (including receivers)	1,113,500.00	55,366.43	1,085,200.70	211,604.41	873,596.29
Insurance companies				90,835.78	[4] 90,835.78
Mortgage loan companies	10,312,747.70	17,114.90	8,874,914.15	7,305,470.23	1,569,443.92
Credit unions				461.00	[4] 461.00
Joint-stock land banks	800,000.00	14,113.29	826,497.64	434,282.12	392,215.52
Agricultural credit corporations				30,414.45	[4] 30,414.45
Railroads (including receivers and trustees)	[5] 31,814,000.00	65,000.00	41,580,603.20	33,609,697.53	7,970,905.67
Borrowers engaged in the fishing industry				123,435.12	[4] 123,435.12
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	44,714,872.63	224,929.94	52,764,118.61	46,906,821.17	5,857,297.44
Authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	[6] 10,906,770.81	2,571,159.76	6,308,738.61	6,210,212.41	98,526.20
Purchases of participations and agreements to purchase participations	2,642,733.82	8,989,324.86	1,110,217.56	583,836.92	526,380.64
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	13,549,504.63	11,560,484.62	7,418,956.17	6,794,049.33	624,906.84
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense, under sec. 5d of the Reconstruction Finance Corporation Act, as amended	2,000,000.00				
Loans to public agencies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	58,903,000.00	489,381.64	10,559,618.36	11,183,409.32	[4] 623,790.96
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	145,087.71	29,490.23	277,384.49	315,954.67	[4] 38,570.18
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II			2,268,000.00	20,194,500.00	[4] 17,926,500.00
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				3,112.47	[4] 3,112.47
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II				222,351.34	[4] 222,351.34
Total, Emergency Relief and Construction Act of 1932, as amended			2,268,000.00	20,419,963.81	[4] 18,151,963.81
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	[7] 30,000,000.00	2,523,200.00	[7] 27,476,800.00	233,052.92	27,243,747.08
Subscriptions for preferred stock of banks and trust companies	[7] 3,613,000.00	99,520.00	[7] 7,126,000.00	4,187,537.93	2,938,462.07
Purchases of capital notes or debentures of banks and trust companies			5,000.00	2,277,794.47	[4] 2,272,794.47
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	33,613,000.00	2,622,720.00	34,607,800.00	6,698,385.32	27,909,414.68

Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				21,499.31	[4] 21,499.31
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	1,863,831.36	93,293.15	281,093.65	586,276.59	[4] 305,182.94
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended				52,123.51	[4] 52,123.51
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	631,000.00	910,000.00	540,970.80	62,609.40	478,361.40
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	110,000.00		285,675.00	500.00	285,175.00
Grand total	[8] 155,530,296.33	15,930,299.58	109,003,617.08	93,041,592.43	15,962,024.65

[1] These amounts apply to loans authorized prior to Apr. 1, 1940, as well as to loans authorized during the second quarter of 1940.
[2] Exclusive of repayments unallocated, pending advices, as of June 30, 1940.
[3] Loans authorized to banks and trust companies include $624,000 to aid in the reorganization or liquidation of closed banks.
[4] Decrease.
[5] Does not include $4,150,000 of a note sold by the Corporation, which amount the Corporation has the right to repurchase and the purchasers the right to resell to the Corporation.
[6] Includes $296,580.42 representing sale of participations authorized to banks, etc.
[7] An authorization in the amount of $8,600 and a disbursement in the amount of $8,600 which were included in "subscriptions for preferred stock of banks and trust companies" during previous quarters, were transferred to "loans on preferred stock of banks and trust companies" during the second quarter of 1940. Similarly, an authorization in the amount of $99,829.24 and a disbursement in the amount of $99,829.24 which were included in "loans on preferred stock of banks and trust companies" during previous quarters, were transferred to "subscriptions for preferred stock of banks and trust companies" during the second quarter of 1940.
[8] Authorizations made prior to Apr. 1, 1940, were rescinded during the second quarter of 1940, as follows: Banks and trust companies, $109,000 (to aid in the reorganization or liquidation of closed banks); business enterprises, $227,554.50; purchases of participations and agreements to purchase participations in loans to business enterprises, $38,500; a loan to a public agency, $5,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $1,554,831.36; loans to borrowers engaged in the mining, milling, or smelting of ores $381,000. Such rescissions have not been deducted from the authorizations shown above for the second quarter of 1940, inasmuch as they applied to loans authorized during previous quarters.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to whic authorizations were made, by States, during the second quarter of 1940* [1]

GRAND TOTAL

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Numbe of new borrowers
Alabama	2	2	Oklahoma	6	
Arizona	3	3	Oregon	22	
Arkansas	7	5	Pennsylvania	6	
California	21	8	Rhode Island	1	
Colorado	11	9	South Carolina	3	
Connecticut	2	1	Tennessee	7	
District of Columbia	3	3	Texas	27	
Florida	14	8	Utah	1	
Georgia	16	8	Vermont	1	
Idaho	5	2	Virginia	4	
Illinois	11	7	Washington	13	
Indiana	5	4	West Virginia	1	
Iowa	1	1	Wisconsin	5	
Kansas	7	5	Wyoming	1	
Kentucky	11	7	Alaska	3	
Louisiana	1	1	Puerto Rico	2	
Maryland	2	1			
Massachusetts	5	2	Total	364	22
Michigan	12	7	Authorizations:		
Minnesota	6	6	Loan to The RFC Mortgage Company [3]	1	
Mississippi	4	4	To railroads (including receiver) [3]	6	
Missouri	11	6	Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense [3]	2	
Montana	10	5			
Nebraska	4	3			
New Hampshire	1	1			
New Jersey	19	11			
New Mexico	4	3			
New York	33	14			
North Carolina	15	10			
North Dakota	3	3	Grand total	373	22
Ohio	12	8			

LOANS TO BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Kansas	1	1
Michigan	1	
New York	[2] 1	
Pennsylvania	[2] 1	
Total	4	1

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

New Jersey	11	8

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1
The RFC Mortgage Company [3]	1	
Total	2	1

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1940*[1]—Con.

LOAN TO A JOINT-STOCK LAND BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Texas	1				

AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans and participations in loans]

Alabama	1	1	New Hampshire	1	1
Arizona	3	3	New Jersey	8	3
Arkansas	5	5	New Mexico	4	3
California	9	6	New York	[2] 27	[2] 12
Colorado	11	9	North Carolina	5	1
Connecticut	2	1	North Dakota	2	2
District of Columbia	3	3	Ohio	12	8
Florida	10	6	Oklahoma	4	4
Georgia	16	8	Oregon	[2] 16	[2] 11
Idaho	1	1	Pennsylvania	5	4
Illinois	10	6	Rhode Island	1	
Indiana	5	4	South Carolina	[2] 3	[2] 1
Iowa	1	1	Tennessee	7	6
Kansas	6	4	Texas	15	11
Kentucky	10	6	Vermont	1	
Louisiana	1	1	Virginia	4	3
Maryland	2	1	Washington	13	5
Massachusetts	5	2	West Virginia	1	1
Michigan	8	7	Wisconsin	5	4
Minnesota	6	6	Wyoming	1	1
Mississippi	4	4	Puerto Rico	2	2
Missouri	11	6			
Montana	9	5	Total	279	181
Nebraska	3	2			

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

California	1	1	North Carolina	[2] 10	[2] 9
Florida	2	2	Oklahoma	2	2
Idaho	1	1	Texas	4	4
Illinois	1	1	Utah	1	1
Kentucky	1	1			
New York	1	1	Total	24	23

LOANS ON THE ASSETS OF CLOSED BANKS

[Under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

Michigan	3				

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock of banks and trust companies]

State	Number of authorizations[2]	Number of borrowers [2]	Less: Duplications [4]	Net number of new borrowers
California	1	1		1
Florida	1			
New York	4	2	1	1
North Dakota	1	1		1
Texas	1			
Total	8	4	1	3

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1940* [1]—Con.

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
California	1	1			
Florida	1				
Total	2	1			

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

New York	4	2			
North Dakota	1	1			
Texas	1				
Total	6	3			

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under sec. 36, title II, of the Emergency Farm Mortage Act of 1933, as amended]

Arkansas	[2] 2		Nebraska	1	1
California	[2] 10		Oregon	[2] 6	2
Florida	1		Texas	5	1
Idaho	3				
Montana	[2] 1		Total	29	4

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Alaska	3				

LOAN TO A TAX-SUPPORTED PUBLIC-SCHOOL DISTRICT

[Under the act approved Aug. 24, 1935]

Texas	1	1			

[1] "Borrowers, etc.", includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

[2] Certain authorizations made prior to the second quarter of 1940 were completely rescinded during the second quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the second quarter, inasmuch as the authorizations were made in a prior quarter.

[3] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[4] Duplications in the number of borrowers arise in cases where the corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Alabama	604	370	$44, 576, 422. 75	$6, 113, 094. 64	$36, 566, 818. 20	$11, 561, 423. 21
Arizona	153	99	25, 785, 250. 63	12. 689, 653. 09	12, 584, 305. 33	6, 348, 428. 28
Arkansas	852	578	68, 760, 335. 39	12, 320, 294. 24	55, 577, 738. 59	19, 750, 873. 68
California	1, 105	653	735, 889, 743. 76	49, 036, 000. 94	621, 439, 461. 42	97, 701, 883. 61
Colorado	417	306	29, 892, 369. 31	7, 389, 771. 32	22, 173, 976. 47	5, 907, 807. 52
Connecticut	323	210	37, 502, 471. 24	5, 604, 434. 67	31, 662, 668. 02	9, 643, 102. 15
Delaware	32	29	3, 486, 900. 00	2, 337, 200. 00	1, 149, 700. 00	232, 700. 00
District of Columbia	160	73	37, 913, 444. 01	5, 507, 149. 52	32, 336, 292. 50	2, 378, 582. 35
Florida	659	500	35, 588, 875. 03	7, 131, 788. 80	24, 832, 792. 30	10, 170, 691. 10
Georgia	1, 188	911	41, 535, 908. 72	8, 149, 251. 14	32, 088, 992. 39	10, 173, 282. 79
Idaho	300	170	16, 092, 528. 94	2, 433, 037. 08	13, 150, 456. 97	3, 369, 718. 85
Illinois	2, 146	1, 324	457. 697, 074. 28	67, 496, 934. 97	389, 213, 122. 38	62, 103, 588. 15
Indiana	1, 071	765	86, 561, 566. 54	16, 466, 363. 63	69, 266, 255. 25	11, 165, 799. 07
Iowa	1, 173	756	90, 585, 822. 33	15, 160, 396. 38	75, 386, 437. 82	4, 949, 545. 87
Kansas	706	545	22, 385, 922. 29	4, 645, 848. 65	17, 505, 027. 74	4, 281, 258. 51
Kentucky	776	528	54, 524, 128. 63	13, 400. 982. 61	40, 402, 217. 37	7, 377, 220. 08
Louisiana	739	383	224, 744, 535. 31	88, 783, 798. 26	135, 827, 374. 91	22, 531, 082. 23
Maine	229	128	89, 166, 819. 02	11, 167, 773. 08	67, 904, 430. 71	6, 693, 448. 35
Maryland	418	294	153, 559, 825. 58	16, 498, 334. 71	130, 183, 382. 69	27, 499, 783. 62
Massachusetts	660	495	104, 738, 793. 38	17, 131, 053. 10	86, 386, 521. 18	17, 888, 347. 91
Michigan	1, 573	947	551, 797, 142. 86	112, 381, 951. 22	435, 009, 448. 38	50, 428, 316. 38
Minnesota	1, 061	732	42, 985, 096. 00	6, 790, 247. 29	35, 966, 197. 18	7, 305. 108. 39
Mississippi	866	540	61, 349, 299. 05	5, 373, 065. 04	50, 188, 812. 99	15, 072, 555. 54
Missouri	1, 324	877	140, 393, 302. 22	36, 474, 473. 61	98, 523, 835. 38	23, 683, 934. 28
Montana	386	235	17, 259, 581. 29	1, 892, 465. 84	14, 757, 206. 44	2, 846, 598. 36
Nebraska	1, 392	464	27, 315, 683. 40	4, 519, 019. 66	22, 303, 960. 70	5, 674, 783. 73
Nevada	72	36	13, 230, 919. 42	4, 515, 580. 82	8, 715, 338. 60	593, 044. 38
New Hampshire	64	54	8, 473, 053. 00	1, 811, 700. 78	6, 577, 352. 22	832, 771. 43
New Jersey	1, 413	966	285, 908, 083. 48	42, 620, 146. 71	236, 780, 183. 52	98, 206, 903. 21
New Mexico	139	99	12, 279, 225. 10	1, 734, 315. 84	10, 080, 068. 45	7, 014, 795. 41
New York	2, 178	1, 527	883, 472, 699. 78	201, 348, 877. 22	613, 264, 387. 89	113, 559, 147. 69
North Carolina	727	529	77, 819, 156. 65	14, 770, 729. 92	61, 350, 569. 29	8, 132, 444. 05
North Dakota	397	292	14, 416, 606. 73	1, 646, 876. 45	12, 658, 080. 01	2, 945, 641. 85
Ohio	1, 662	1, 203	612, 904, 032. 08	138, 680, 210. 15	461, 328, 935. 44	54, 937, 511. 07
Oklahoma	491	277	28, 169, 640. 44	2, 262, 744. 65	25, 377, 416. 56	1, 946, 708. 90
Oregon	611	343	31, 596, 117. 78	5, 835, 362. 82	24. 671, 475. 59	6, 341, 992. 72
Pennsylvania	2, 415	1, 615	427, 284, 177. 09	78, 633, 543. 36	337, 007, 118. 68	60, 163, 702. 50
Rhode Island	47	35	7, 390, 308. 43	874, 548. 26	6, 446, 635. 17	2, 082, 368. 60
South Carolina	296	189	40, 446, 373. 42	6, 427, 843. 72	33, 461, 407. 55	4, 024, 746. 24
South Dakota	475	322	19, 103, 799. 58	4, 239, 669. 56	14, 840, 305. 02	2, 605, 390. 43
Tennessee	847	533	138, 437, 523. 01	23, 331, 318. 49	113, 670, 828. 68	25, 648, 143. 12
Texas	1, 621	1, 171	158, 900, 211. 46	21, 037, 470. 48	122, 691, 315. 34	40, 361, 697. 67
Utah	245	155	23, 671, 264. 94	4, 385, 128. 05	18, 894, 903. 15	2, 255, 880. 42
Vermont	162	107	29, 028, 196. 63	2, 360, 280. 27	26, 636, 916. 36	15, 872, 381. 89
Virginia	580	408	51, 196, 973. 54	9, 105, 067. 64	40, 456, 589. 36	7, 912, 973. 80
Washington	[3] 2, 166	1, 395	105, 331, 922. 83	33, 381, 770. 69	65, 234, 663. 66	19, 098, 204. 79
West Virginia	533	330	49, 196, 445. 77	6, 520, 886. 54	42, 064, 749. 28	3, 429, 331. 09
Wisconsin	1, 515	1, 117	131, 290, 691. 13	20, 158, 174. 98	109, 809, 477. 15	24, 680, 338. 10
Wyoming	128	68	6, 759, 602. 00	1, 034, 786. 98	5, 610, 561. 74	944, 373. 95
Alaska	23	17	2, 861, 100. 00	453, 873. 29	2, 027, 500. 00	1, 010, 000. 00
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	41	35	8, 053, 000. 00	1, 329, 939. 78	5, 180, 760. 22	979, 939. 36
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	119. 000. 00
Total	39, 169	25, 740	6, 371, 005, 901. 25	1, 165, 735, 333. 94	4, 958, 580, 804. 24	952, 439, 296. 68
Authorizations: [4]						
Loans:						
To The RFC Mortgage Company	18	1	143, 368, 261. 03	----------	135, 143, 295. 63	34, 049, 821. 18
To Federal National Mortgage Association	4	1	133, 962, 793. 11	----------	101, 697, 085. 32	62, 862, 847. 67
To Federal land banks	[5] 57	12	[6] 399, 636, 000. 00	12, 400, 000. 00	[6] 387, 236, 000. 00	----------
To Federal intermediate credit banks	8	8	9, 250, 000. 00	----------	9, 250, 000. 00	----------
To regional agricultural credit corporations (rediscounts)	1, 343	12	178, 840, 452. 48	5, 596, 811. 76	173, 243. 640. 72	----------

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Authorizations—Con.						
Loans—Continued.						
To railroads (including receivers and trustees)	210	85	[7] $848,554,216.95	$106,966,755.89	$731,561,064.26	$475,856,206.20
To Secretary of Agriculture to acquire cotton	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
To Commodity Credit Corporation	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
For financing exports of agricultural surpluses	10	6	[8] 98,445,245.68	46,146,368.56	47,298,877.12	46,895.99
Subscriptions for stock of:						
The RFC Mortgage Company	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Federal National Mortgage Association	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	2	2	2,000,000.00			
Subscriptions for preferred stock of:						
Export-Import Bank of Washington	4	1	99,000,000.00		74,000,000.00	74,000,000.00
Second Export-Import Bank of Washington, D. C	1	1	2,500,000.00		2,500,000.00	
Grand total [9]	[9] 40,860	[9] 25,873	[9] 9,950,775,535.49	2,194,040,972,93	[9][10][11] 7,427,527,729.50	[9][11] 11,635,255,067.72

LOANS TO BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$189,525.42
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	312	156	26,690,006.49	5,763,569.86	20,926,436.63	261,472.38
California	424	159	126,234,475.25	8,532,377.71	117,702,097.54	10,500.00
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	3,073.25
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	428,774.14
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	103	25	30,875,001.41	3,022,536.01	27,852,465.40	143,000.00
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	141,381.73
Georgia	280	146	11,773,680.49	2,433,617.46	9,340,063.03	479,671.42
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	
Illinois	1,264	610	218,972,701.21	34,478,902.64	184,487,398.57	44,348,102.60
Indiana	507	276	47,932,774.00	9,741,810.79	38,190,963.21	184,004.23
Iowa	871	494	62,920,365.13	8,520,914.28	54,399,450.85	6,225.76
Kansas	297	165	8,864,529.24	1,849,350.58	6,964,553.73	41,820.42
Kentucky	380	179	20,780,857.60	3,451,468.31	17,329,389.29	43,112.36
Louisiana	372	132	118,954,408.18	32,167,847.81	86,786,560.37	13,489,294.03
Maine	117	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	152	77	62,344,393.96	8,924,924.77	53,419,469.19	
Massachusetts	105	48	42,933,700.00	6,121,379.83	36,812,320.17	
Michigan	812	328	414,348,934.76	94,066,149.57	320,163,785.19	10,908,074.00
Minnesota	549	279	13,749,679.13	3,508,737.01	10,240,942.12	7,949.33
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	126,035.88
Missouri	624	314	62,967,002.84	22,128,918.27	40,838,084.57	1,234,029.87
Montana	99	52	3,120,987.51	405,874.04	2,715,113.47	
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	112,335.14

See footnotes at end of table.

ABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

OANS TO BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
evada	32	9	$6,503,725.92	$402,594.36	$6,101,131.56	
ew Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
ew Jersey	378	149	80,847,892.30	10,945,778.19	69,902,114.11	$949,004.21
ew Mexico	27	14	1,513,773.54	539,419.14	974,354.40	4,950.00
ew York	425	192	118,732,293.21	19,937,883.75	97,791,909.46	7,630,868.22
orth Carolina	241	118	37,981,187.51	9,801,258.55	28,179,928.96	25,098.40
orth Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	36,853.16
hio	504	264	285,393,899.64	61,079,052.65	224,314,846.99	
klahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57	
regon	226	80	9,372,880.88	1,621,678.38	7,751,202.50	3,675.02
ennsylvania	1,125	529	219,117,159.65	52,045,556.91	166,602,102.74	2,433,161.55
hode Island	7	2	1,911,855.76	260,160.26	1,651,695.50	168,514.94
outh Carolina	117	53	21,579,446.13	2,718,037.52	18,861,408.61	
outh Dakota	252	122	5,140,916.70	1,096,113.38	4,044,803.32	77,366.00
ennessee	433	198	73,117,431.50	6,456,646.67	66,660,784.83	2,065,397.40
exas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	1,533,676.67
tah	94	55	8,261,387.52	2,432,932.46	5,828,455.06	187,915.63
ermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	
irginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	66,763.01
ashington	378	147	32,467,519.09	11,693,668.30	20,773,841.79	179,155.66
est Virginia	300	138	25,089,355.84	3,685,000.57	21,404,355.27	226,115.31
isconsin	730	444	41,720,990.81	10,327,179.57	31,393,811.24	13,933.88
yoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
laska	2	2	100,000.00		100,000.00	
awaii	2	2	850,000.00	14,103.00	835,897.00	
uerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,393	7,347	2,464,438,291.42	478,203,167.48	1,983,102,099.01	87,760,896.83

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	
California	51	33	9,990,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	$6,932.05
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kansas	2	2	100,000.00	51,500.00	45,580.51	45,185.29
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	216,163.40
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	203,717.11
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	314	281	42,671,793.02	6,865,194.80	31,936,098.22	2,644,770.76
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	67,660.00
Pennsylvania	113	108	5,528,100.00	213,163.82	4,755,422.80	798,137.33
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	90	75	9,248,000.00	463,211.79	8,784,788.21	202,838.29
Wyoming	5	2	815,611.87	83,472.88	732,138.99	161,814.04
Total	1,312	1,078	161,600,137.75	35,000,174.68	121,982,030.20	4,347,218.27

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	138,902.
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	94,097.
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	713,317.15	8,614,574.76	980,796.
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	15,000.
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	298,708.
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	200,000.
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	56,935.
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,746,540.38	90,693,209.81	2,331,326.

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	18	11	$2,342,760.55	$532,340.90	$1,390,419.65	$64,217.
Arizona	1	1	100,000.00	100,000.00		
Arkansas	7	5	1,453,500.00	332,828.75	1,120,671.25	19,238.
California	10	8	69,742,493.44	1,482,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	7,650.
District of Columbia	6	4	1,114,532.60		1,114,532.60	350,821.
Florida	8	4	878,032.99	95,719.61	782,313.38	268,484.
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	101,552.
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	208,569.
Indiana	1	1	220,000.00	22,508.08	197,491.92	
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	4	3	172,500.00	122,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,338,719.
Maine	1	1	3,200,000.00		3,200,000.00	1,128,003.
Maryland	30	24	35,114,852.97	3,228,098.72	25,239,008.93	1,976,368.
Massachusetts	64	27	28,667,648.32	3,525,758.52	25,141,889.80	6,162,540.
Michigan	93	60	14,554,962.29	5,010,524.49	9,544,437.80	486,597.
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	17	10	8,807,027.89	1,410,724.69	4,578,525.31	688,444.
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	
Nevada	4	2	1,732,506.57	438,005.38	1,294,501.19	57,076.
New Jersey	38	25	23,074,188.99	6,336,208.77	16,737,980.22	4,032,099.
New Mexico	5	4	209,000.00	60,000.00	149,000.00	
New York	54	31	146,022,300.00	80,817,889.70	65,204,410.30	19,386,236.

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
North Carolina	25	11	$5,718,958.96	$906,587.20	$4,812,371.76	$179,800.03
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	120,354.51
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	190,250.83
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	25	12	6,423,375.00	1,495,004.28	4,818,370.72	2,895,452.31
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,231,925.35	7,840,240.18	2,451,777.54
Texas	59	35	22,738,976.26	2,667,754.16	20,071,222.10	3,607,024.53
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,577,509.23	4,362,412.66	1,394,787.77
Washington	26	18	11,483,217.50	1,700,049.84	9,783,167.66	1,878,351.19
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	28,500.00
Total	736	428	495,250,092.61	133,626,747.91	351,627,821.49	49,038,181.40
Loans to The RFC Mortgage Company [4]	18	1	143,368,261.03		135,143,295.63	34,049,821.18
Loans to Federal National Mortgage Association [4]	4	1	133,962,793.11		101,697,085.32	62,862,847.67
Grand total	758	430	772,581,146.75	133,626,747.91	588,468,202.44	145,950,850.25

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$14,661.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	14,661.58

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	$113,915.72
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	3	1	432,500.00	5,869.38	426,630.62	288,518.09
Michigan	3	1	1,835,000.00	187,374.57	1,647,625.43	585,693.88
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	1,016,893.66
North Carolina	6	3	3,144,786.45	240,044.30	2,904,742.15	
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	
South Carolina	9	1	2,593,000.00	1,172,290.36	1,349,359.77	294,505.46
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	6	2	3,686,000.00	724,383.01	2,961,616.99	1,415,218.41
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	70	27	31,393,359.13	6,655,129.06	24,666,880.20	3,714,745.22

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disbursement and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States*[1]— Continued

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as o June 30, 1940
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	$43,914.
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	43,914.

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

LOANS TO PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

LOAN TO A STATE FUND CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBL MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States*[1]—Continued

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,900.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	525.37
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	37,125.47
Washington	2	2	57,000.00		57,000.00	25,500.00
Total	27	22	809,700.00	90,025.00	719,675.00	65,706.11

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Company [4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	137	125	$3,537,658.33	$1,070,674.82	$1,890,473.60	$1,144,499.47
Arizona	31	29	1,007,227.86	468,165.71	139,510.67	86,287.45
Arkansas	139	125	6,770,616.10	749,503.65	5,940,194.50	3,987,929.10
California	209	180	23,189,641.10	5,782,471.49	8,367,067.81	5,950,689.91
Colorado	115	107	2,045,182.68	840,752.80	951,055.62	644,710.43
Connecticut	92	74	7,926,940.83	1,415,944.98	6,275,627.30	3,979,688.82
Delaware	12	11	449,900.00	117,400.00	332,500.00	23,000.00
District of Columbia	41	35	648,910.00	184,613.51	394,294.50	271,961.35
Florida	320	272	9,220,792.67	1,247,976.41	5,031,211.27	2,808,819.20
Georgia	591	500	13,637,049.91	3,683,949.45	8,845,435.27	4,134,393.61
Idaho	58	51	1,079,966.00	173,140.37	825,724.09	448,114.92
Illinois	338	296	27,099,099.38	14,070,834.11	12,326,415.95	6,504,560.23
Indiana	159	146	6,189,800.00	2,178,353.21	3,182,499.13	1,679,734.84
Iowa	62	59	1,906,475.00	664,271.26	1,208,879.00	314,300.33
Kansas	149	138	2,232,976.85	860,379.48	1,191,095.89	391,676.18
Kentucky	185	167	5,375,287.61	2,555,808.39	2,237,824.96	1,150,414.28
Louisiana	60	54	1,131,703.96	322,949.74	704,528.05	426,314.36
Maine	31	26	10,978,940.00	173,591.83	710,732.94	577,031.75
Maryland	106	88	4,893,491.67	1,914,975.81	2,748,153.00	1,334,283.88
Massachusetts	266	217	12,327,731.06	3,729,332.62	7,377,179.34	4,540,753.65
Michigan	281	253	26,926,944.45	7,151,304.97	16,363,874.53	8,342,121.10
Minnesota	161	146	4,019,657.74	1,575,576.98	2,215,429.23	863,544.01
Mississippi	84	81	1,463,257.46	654,579.39	527,554.34	284,477.15
Missouri	248	205	18,580,300.72	4,512,234.29	11,526,479.49	8,728,677.93
Montana	97	81	1,463,346.57	288,313.77	1,020,832.85	587,662.80
Nebraska	94	83	2,041,877.77	587,677.97	964,996.76	610,952.78
Nevada	3	3	101,621.93	24,124.14	77,497.79	5,850.00
New Hampshire	14	11	1,852,500.00	824,717.00	943,783.00	558,573.13
New Jersey	302	247	22,332,413.80	8,743,044.62	12,952,115.93	8,853,885.41
New Mexico	43	37	902,199.29	252,339.06	540,833.55	269,745.41
New York	868	694	42,643,970.36	14,787,924.92	20,846,110.77	11,631,235.41
North Carolina	172	148	9,096,227.14	2,364,849.86	5,643,519.84	3,431,720.62
North Dakota	37	34	774,960.00	67,850.00	610,459.73	531,785.98
Ohio	355	285	23,270,430.89	5,391,610.78	14,399,042.38	9,627,333.99

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States*[1]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Oklahoma	74	69	$1,376,736.10	$317,910.62	$674,346.25	$328,898.44
Oregon	207	165	10,375,634.89	2,417,462.98	7,014,625.67	2,456,183.38
Pennsylvania	464	373	39,530,798.53	10,319,841.00	24,531,455.86	14,892,035.66
Rhode Island	31	27	2,787,416.67	400,625.00	2,317,666.67	1,277,788.66
South Carolina	69	58	3,711,148.18	1,713,802.18	1,541,573.72	958,660.48
South Dakota	31	31	150,986.00	94,275.00	32,886.00	11,935.06
Tennessee	192	164	9,199,750.73	2,394,325.92	5,370,549.48	3,160,301.60
Texas	322	292	8,637,079.03	1,682,616.55	5,608,979.62	4,390,175.92
Utah	29	24	1,193,195.32	168,301.85	756,659.73	391,053.36
Vermont	14	10	419,100.00	141,990.50	246,109.50	134,573.89
Virginia	103	90	4,111,562.50	1,281,194.77	1,195,051.19	490,132.90
Washington	[3] 1,374	1,079	24,588,317.28	14,590,050.33	6,397,778.47	2,801,112.92
West Virginia	80	69	3,014,731.16	1,177,605.26	1,226,315.95	729,332.80
Wisconsin	134	125	8,186,325.00	2,515,116.38	4,348,169.62	3,354,044.80
Wyoming	17	16	213,872.76	40,149.38	65,970.10	39,059.91
Alaska	4	4	348,600.00	318,873.29		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	26	24	1,190,000.00	69,500.00	1,063,200.00	589,939.36
Total	9,032	7,629	416,354,353.28	129,274,878.40	221,704,270.91	130,731,958.62

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	101	92	$1,828,810.00	$603,611.20	$1,206,499.23	$578,843.79
Arizona	8	8	132,700.00	31,100.00	101,600.00	48,376.78
Arkansas	118	106	6,366,916.10	505,862.93	5,832,761.17	3,957,455.00
California	138	116	11,961,457.28	2,195,328.81	8,334,201.15	5,931,572.26
Colorado	92	84	1,618,879.35	550,078.93	882,289.42	610,843.33
Connecticut	62	46	7,330,162.50	1,101,000.00	6,082,127.30	3,800,753.52
Delaware	12	11	449,900.00	117,400.00	332,500.00	23,000.00
District of Columbia	27	21	522,360.00	128,065.50	394,294.50	271,961.35
Florida	289	246	8,507,062.67	987,852.00	4,860,348.77	2,690,277.17
Georgia	514	428	10,303,533.05	2,728,672.09	7,295,718.35	3,305,976.30
Idaho	39	35	900,450.00	111,725.91	774,724.09	405,857.44
Illinois	280	241	25,509,276.05	13,378,171.02	11,652,690.95	6,033,766.29
Indiana	119	109	5,235,550.00	1,713,809.36	3,036,599.13	1,608,423.15
Iowa	48	45	1,767,100.00	562,571.60	1,200,129.00	306,883.66
Kansas	106	98	1,383,210.60	487,820.25	891,390.35	301,811.96
Kentucky	148	132	3,324,700.11	1,199,155.28	1,886,866.63	1,050,461.99
Louisiana	53	48	1,031,453.96	310,602.37	654,528.05	406,151.86
Maine	22	17	10,731,910.00	152,550.00	575,257.27	516,605.51
Maryland	86	69	3,806,651.67	1,634,213.67	2,137,153.00	1,232,283.88
Massachusetts	206	165	10,287,046.06	2,926,119.84	7,125,628.17	4,398,717.41
Michigan	210	186	21,945,994.45	4,541,379.52	15,840,507.53	8,054,705.33
Minnesota	104	92	3,162,147.74	1,212,648.56	1,877,323.52	720,783.98
Mississippi	64	62	1,046,367.24	479,056.21	504,859.03	265,783.55
Missouri	190	153	14,329,097.39	1,635,429.51	11,322,438.00	8,591,408.77
Montana	75	64	1,041,671.07	176,550.35	746,352.09	384,812.57
Nebraska	67	60	1,464,184.43	325,480.29	945,071.76	596,670.19
Nevada	3	3	101,621.93	24,124.14	77,497.79	5,850.00
New Hampshire	9	8	1,227,500.00	400,000.00	823,500.00	510,358.85
New Jersey	216	171	20,214,843.80	7,649,004.81	12,364,545.93	8,527,063.38
New Mexico	25	20	530,266.59	173,243.90	322,621.05	204,134.22
New York	726	570	36,948,178.69	11,305,597.03	20,202,292.15	11,284,357.54
North Carolina	132	114	6,090,757.14	1,653,246.61	4,289,691.42	2,808,485.84
North Dakota	30	27	743,650.00	37,500.00	609,499.73	531,404.03
Ohio	242	188	18,281,858.34	3,603,129.84	13,181,625.24	9,029,950.79
Oklahoma	53	48	821,219.43	146,450.00	667,596.25	322,837.14
Oregon	153	120	7,431,084.89	1,076,205.02	5,963,705.67	2,165,695.83
Pennsylvania	375	291	32,368,687.24	8,801,396.03	22,175,815.60	13,130,573.87
Rhode Island	22	20	1,294,500.00	380,500.00	858,000.00	537,433.16
South Carolina	52	42	1,922,423.18	779,028.11	1,113,395.07	531,561.83
South Dakota	23	23	77,136.00	39,400.00	27,036.00	11,935.06
Tennessee	112	92	5,190,290.33	719,420.84	4,184,949.48	2,600,037.29
Texas	213	193	6,805,429.13	1,069,522.50	5,295,709.88	4,215,866.53
Utah	23	19	838,445.32	140,066.54	698,159.73	358,053.36

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States*[1]—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Vermont	8	5	$342,000.00	$98,690.50	$243,309.50	$132,133.89
Virginia	53	46	1,809,450.00	742,523.81	1,066,926.19	379,736.72
Washington	[3] 1,226	954	8,660,925.61	2,834,681.33	5,753,305.16	2,581,344.42
West Virginia	56	48	1,977,795.45	793,349.50	1,029,445.95	596,189.70
Wisconsin	81	76	5,988,475.00	1,947,474.41	3,949,720.59	3,218,083.93
Wyoming	7	6	33,700.00	1,500.00	32,200.00	18,434.91
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	20	20	977,500.00	39,500.00	918,200.00	481,604.23
Total	7,039	5,839	316,677,329.79	84,262,809.52	202,342,606.84	120,276,713.56

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	36	33	$1,708,848.33	$467,063.62	$683,974.37	$565,655.68
Arizona	23	21	874,527.86	437,065.71	37,910.67	37,910.67
Arkansas	21	19	403,700.00	243,640.72	107,433.33	30,474.10
California	71	64	11,228,183.82	3,587,142.68	32,866.66	19,117.65
Colorado	23	23	426,303.33	290,673.87	68,766.20	33,867.10
Connecticut	30	28	596,778.33	314,944.98	193,500.00	178,935.30
District of Columbia	14	14	126,550.00	56,548.01		
Florida	31	26	713,730.00	260,124.41	170,862.50	118,542.03
Georgia	77	72	3,333,516.86	955,277.36	1,549,716.92	828,417.31
Idaho	19	16	179,516.00	61,414.46	51,000.00	42,257.48
Illinois	58	55	1,589,823.33	692,663.09	673,725.00	470,793.94
Indiana	40	37	954,250.00	464,543.85	145,900.00	71,311.69
Iowa	14	14	139,375.00	101,700.26	8,750.00	7,416.67
Kansas	43	40	849,766.25	372,559.23	299,705.54	89,864.22
Kentucky	37	35	2,050,587.50	1,356,653.11	350,958.33	99,952.29
Louisiana	7	6	100,250.00	12,347.37	50,000.00	20,162.50
Maine	9	9	247,030.00	21,041.83	135,475.67	60,426.24
Maryland	20	19	1,086,840.00	280,762.14	611,000.00	102,000.00
Massachusetts	60	52	2,040,685.00	803,212.78	251,551.17	142,036.24
Michigan	71	67	4,980,950.00	2,609,925.45	523,367.00	287,415.77
Minnesota	57	54	857,510.00	362,928.42	338,105.71	142,760.03
Mississippi	20	19	416,890.22	175,523.18	22,695.31	18,693.60
Missouri	58	52	4,251,203.33	2,876,804.78	204,041.49	137,269.16
Montana	22	17	421,675.50	111,763.42	274,480.76	202,850.23
Nebraska	27	23	577,693.34	262,197.68	19,925.00	14,882.59
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	86	76	2,117,570.00	1,094,039.81	587,570.00	326,822.03
New Mexico	18	17	371,932.70	79,095.16	218,212.50	65,611.19
New York	142	124	5,695,791.67	3,482,327.89	643,818.62	346,877.87
North Carolina	40	34	3,005,470.00	711,603.25	1,353,828.42	623,234.78
North Dakota	7	7	31,310.00	30,350.00	960.00	381.95
Ohio	113	97	4,988,572.55	1,788,480.94	1,217,417.14	597,383.20
Oklahoma	21	21	555,516.67	171,460.62	6,750.00	6,061.30
Oregon	54	45	2,944,550.00	1,341,257.96	1,050,920.00	290,487.55
Pennsylvania	89	82	7,162,111.29	1,518,444.97	2,355,640.26	1,761,461.79
Rhode Island	9	7	1,492,916.67	20,125.00	1,459,666.67	740,355.50
South Carolina	17	16	1,788,725.00	934,774.07	428,178.65	427,098.65
South Dakota	8	8	73,850.00	54,875.00	5,850.00	
Tennessee	80	72	4,009,460.40	1,674,905.08	1,185,600.00	560,264.31
Texas	109	99	1,831,649.90	613,094.05	313,269.74	174,309.39
Utah	6	5	354,750.00	28,235.31	58,500.00	33,000.00
Vermont	6	5	77,100.00	43,300.00	2,800.00	2,440.00
Virginia	50	44	2,302,112.50	538,670.96	128,125.00	110,396.18
Washington	148	125	15,927,391.67	11,755,369.00	644,473.31	219,768.50
West Virginia	24	21	1,036,935.71	384,255.76	196,870.00	133,143.10
Wisconsin	53	49	2,197,850.00	567,641.97	398,449.03	135,960.87
Wyoming	10	10	180,172.76	38,649.38	33,770.10	20,625.00
Alaska	3	3	337,600.00	307,873.29		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	108,335.13
Total	1,993	1,790	99,677,023.49	45,012,068.88	19,361,664.07	10,455,245.06

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Alabama	6	3	$3,646,000.00	$246,000.00	$2,500,000.00	$2,500,000.00
Arizona	4	4	515,000.00		461,000.00	81,000.00
Arkansas	9	7	362,300.00	124,000.00	238,300.00	181,300.00
California	6	5	5,807,500.00	164,100.00	5,623,400.00	3,300.00
Florida	9	9	2,030,000.00	211,000.00	1,606,000.00	1,155,000.00
Georgia	6	6	4,967,991.81	66,000.00	4,711,991.81	2,285,000.00
Idaho	2	2	17,500.00	12,500.00		
Illinois	12	12	812,400.00	667,000.00	53,400.00	53,400.00
Indiana	1	1	67,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00		7,000.00	6,650.00
Kentucky	3	3	88,000.00		34,000.00	34,000.00
Louisiana	1	1	19,000.00			
Maine	1	1	25,000.00	25,000.00		
Michigan	2	2	15,000.00	5,000.00		
Mississippi	11	8	14,875,500.00	227,000.00	9,162,000.00	4,159,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,769,000.00		1,769,000.00	
New Jersey	1	1	418,000.00		418,000.00	406,000.00
New Mexico	4	3	30,000.00		19,800.00	19,800.00
New York	4	4	67,266,036.00	566,000.00	9,700,036.00	
North Carolina	20	19	743,000.00	64,000.00	205,000.00	115,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	49,000.00
Oklahoma	7	7	766,000.00		621,000.00	21,000.00
Pennsylvania	3	3	61,310,000.00	2,907,167.40	52,602,832.60	4,592,118.36
South Carolina	2	2	40,000.00		10,000.00	10,000.00
Tennessee	5	3	14,308,000.00	6,000,000.00	8,308,000.00	8,307,600.00
Texas	20	18	16,223,500.00	210,500.00	3,015,000.00	702,500.00
Utah	5	5	186,000.00	63,000.00		
Washington	2	1	13,720,000.00		10,625,000.00	10,625,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	159	139	211,973,827.81	12,672,367.40	112,407,760.41	35,306,668.36

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Arkansas	2	2	$793,034.17	$52,462.61	$729,989.61	$607,399.99
California	3	3	35,901.55	508.68	35,392.87	9,994.78
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,008.55
Indiana	1	1	26,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	4,645.65
Kansas	2	2	24,500.00	11,107.93	13,392.07	1,077.51
Michigan	69	57	15,675,959.26	1,263,962.33	13,653,909.22	800,745.84
Minnesota	10	10	139,847.13	46,845.53	93,001.60	22,697.68
Missouri	1	1	14,500.00		14,500.00	
Nebraska	19	19	253,951.84	66,422.52	187,529.32	121,031.61
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	8,753.99
North Carolina	2	2	15,005.00		15,005.00	
North Dakota	32	32	563,593.98	39,798.12	523,795.86	286,621.97
Ohio	7	2	70,259,749.73	32,297,735.58	28,596,905.39	
Oklahoma	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	
South Carolina	2	1	2,192,500.00	199,753.40	1,992,746.60	1,135,512.92
South Dakota	25	25	317,674.86	88,007.38	229,667.48	120,850.05
Texas	12	12	194,053.11	92,179.79	101,873.32	35,096.01
Washington	1	1	75,000.00	14,313.31	60,686.69	51,570.63
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	6,161.96
Total	212	194	91,780,051.86	34,383,826.80	47,262,446.64	3,216,813.79

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$55,000.00
Arizona	5	3	1,703,500.00	13,500.00	1,690,000.00	1,535,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	594,810.06
California	13	8	310,655,700.00	6,732,602.94	264,011,097.06	13,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	877,500.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	440,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	3,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	263,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	626,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	34,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	
New Mexico	6	4	6,279,600.00	309,000.00	5,635,600.00	5,482,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	7,265,500.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	354,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	143,000.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	58,212.11
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	31,100.00
Utah	6	6	737,300.00	685,300.00	52,000.00	11,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	183,643.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	32,152,846.08	327,685,641.28	19,732,265.24

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	78,304.61
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	182,779.49

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$129,522.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	28,304.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	584,782.28	367,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	
Washington	6	5	333,030.00	145,724.80	187,305.20	
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,644,491.78	524,826.66
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total	187	106	1,690,774,178.07	903,362,724.08	787,361,453.99	524,826.66

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
New Hampshire	3	1	$1,366,603.00		$1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[11] 299,984,999.00	([11])

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications [12]	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Alabama	98	85	7	78	$16,493,200.00	$289,625.00	$16,203,575.00	$7,608,180.97
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,196,600.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	2,448,083.89
California	154	142	4	138	108,423,070.00	12,393,845.00	96,029,225.00	65,366,392.17
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	1,711,800.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,187,158.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	209,700.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	1,612,800.00
Florida	65	53	7	46	2,332,200.00	131,000.00	2,201,200.00	829,229.01
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,459,895.57
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,266,700.00
Illinois	264	254	2	252	94,779,500.00	3,048,385.83	91,731,114.17	8,239,297.11
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	9,302,060.00
Iowa	158	154	1	153	12,665,000.00	2,402,000.00	10,263,000.00	4,361,890.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	2,835,374.23
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	5,692,666.95
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	5,740,277.50
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	4,986,501.92
Maryland	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	6,535,430.96
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	7,157,995.90
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	25,249,529.16
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	6,361,237.92
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,663,150.00	6,304,213.82
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	6,018,277.85
Montana	80	79	19	60	4,214,000.00	133,500.00	4,030,500.00	822,530.00
Nebraska	793	209	48	161	9,548,300.00	970,250.00	8,578,050.00	2,318,570.54
Nevada	4	4		4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	264,135.00
New Jersey	361	278	30	248	106,001,800.00	9,540,283.93	94,461,516.07	73,284,127.16
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	489,200.00
New York	721	625	94	531	411,551,200.00	75,531,365.84	332,172,834.16	65,250,930.68
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	3,943,325.00
North Dakota	155	143	2	141	4,534,500.00	490,000.00	4,029,500.00	2,090,380.74
Ohio	461	438	3	435	100,565,764.00	7,133,527.00	93,432,237.00	44,561,179.29
Oklahoma	82	58	6	52	11,301,000.00	357,000.00	10,944,000.00	1,403,914.98
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	574,675.00
Pennsylvania	452	386	11	375	56,286,850.00	10,251,753.50	46,010,096.50	34,285,044.01

Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	636,065.00
South Carolina	46	41		41	2,946,800.00	160,000.00	2,786,800.00	1,436,200.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	2,271,539.32
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	9,379,167.09
Texas	467	447	4	443	36,594,750.00	5,190,625.00	31,404,125.00	13,885,524.48
Utah	45	44		44	4,360,000.00	315,000.00	4,045,000.00	1,410,411.43
Vermont	62	60		60	17,295,000.00		17,295,000.00	15,737,808.00
Virginia	177	164	1	163	12,788,000.00	2,093,350.00	10,694,650.00	5,598,021.25
Washington	118	112		112	8,246,500.00	1,732,000.00	6,514,500.00	2,503,100.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	2,455,950.21
Wisconsin	529	458	4	454	38,313,500.00	4,727,900.00	33,585,600.00	21,074,859.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	678,800.00
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	390,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	119,000.00
Total	8,690	7,350	486	6,864	1,339,487,189.00	173,672,807.44	1,159,877,381.56	500,558,251.28
Subscriptions for preferred stock of:								
Export-Import Bank of Washington [4]	4	1		1	99,000,000.00		74,000,000.00	74,000,000.00
Second Export-Import Bank of Washington, D. C.[4]	1	1		1	2,500,000.00		2,500,000.00	
Grand total	8,695	7,352	486	6,866	1,440,987,189.00	173,672,807.44	1,236,377,381.56	574,558,251.28

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$36,018.47
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	168,433.89
California	13	6	33,071,050.00	3,062,950.00	30,008,100.00	27,415,079.07
Connecticut	42	1	309,800.00	160,000.00	149,800.00	
Florida	16	7	143,800.00	1,000.00	142,800.00	18,729.01
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	11,126.79
Maine	4	4	573,000.00	47,500.00	525,500.00	483,816.92
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	141,045.90
Michigan	2	2	437,500.00	5,300.00	432,200.00	300,000.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00	114,080.02
Mississippi	1	1	22,650.00		22,650.00	6,359.51
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	349,570.54
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	486,691.16
New York	88	42	2,122,150.00	227,950.00	1,894,200.00	1,063,570.03
North Carolina	3	3	187,500.00	12,500.00	175,000.00	
North Dakota	3	1	20,000.00		20,000.00	15,000.00
Ohio	2	1	2,400.00		2,400.00	328.29
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	11,821.23
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	201,229.67
South Dakota	6	1	6,100.00		6,100.00	2,703.89
Tennessee	2	2	300,000.00		300,000.00	71,990.09
Texas	7	5	351,420.76	300,000.00	51,420.76	1,934.24
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	84,970.21
Wisconsin	4	3	83,000.00		83,000.00	
Wyoming	3	2	115,000.00		115,000.00	
Total	1,122	273	53,098,525.76	7,649,225.00	45,449,300.76	30,984,498.93

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$7,572,162.50
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,196,600.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	2,279,650.00
California	140	135	70,352,020.00	9,330,895.00	61,021,125.00	35,701,313.10
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,711,800.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,187,158.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	123,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	692,800.00
Florida	49	46	2,188,400.00	130,000.00	2,058,400.00	810,500.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	801,250.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,266,700.00
Illinois	154	148	85,496,000.00	1,348,385.83	84,147,614.17	4,789,295.00
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,693,520.00
Iowa	157	153	12,615,000.00	2,402,000.00	10,213,000.00	4,361,890.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	2,824,247.44
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	5,692,666.95
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	5,720,277.50
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,233,935.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	2,057,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	7,016,950.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	24,949,529.16
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	4,490,397.00
Mississippi	154	152	9,315,000.00	495,000.00	8,820,000.00	6,265,354.31
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	3,103,550.00
Montana	54	53	3,612,000.00	123,500.00	3,438,500.00	716,030.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Nebraska	53	53	$6,022,500.00	$672,550.00	$5,349,950.00	$1,531,950.00
Nevada	4	4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	264,135.00
New Jersey	285	247	99,722,750.00	7,088,183.93	90,634,566.07	77,197,436.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	439,200.00
New York	331	311	171,839,850.00	8,668,415.84	159,324,434.16	46,678,835.65
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	3,943,325.00
North Dakota	36	35	2,470,500.00	40,000.00	2,415,500.00	740,100.00
Ohio	100	91	38,294,364.00	1,686,027.00	36,608,337.00	17,384,326.00
Oklahoma	54	52	10,510,000.00	92,500.00	10,417,500.00	1,392,093.75
Oregon	21	21	915,000.00	25,000.00	890,000.00	130,300.00
Pennsylvania	396	374	55,876,300.00	10,224,653.50	45,626,646.50	34,083,814.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	636,065.00
South Carolina	14	11	1,660,000.00	90,000.00	1,570,000.00	973,500.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,425,850.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	9,307,177.00
Texas	172	162	26,740,329.24	3,140,125.00	23,600,204.24	10,301,369.24
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	523,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	6,239,433.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	5,598,021.25
Washington	35	30	4,520,000.00	1,430,000.00	3,090,000.00	1,845,075.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	539,300.00
Wisconsin	69	62	16,996,000.00	1,445,400.00	15,550,600.00	9,751,400.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	678,800.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	119,000.00
Total	4,429	4,168	852,573,313.24	75,474,082.44	771,162,230.80	367,045,233.62
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [4]	4	1	99,000,000.00		74,000,000.00	74,000,000.00
Second Export-Import Bank of Washington, D. C.[4]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,434	4,170	954,073,313.24	75,474,082.44	847,662,230.80	441,045,233.62

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$2,250,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	86,400.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	920,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	1,658,645.57
Illinois	109	105	9,271,000.00	1,700,000.00	7,571,000.00	3,450,002.11
Indiana	285	247	10,991,750.00	1,214,000.00	9,777,750.00	6,608,540.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	20,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,268,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	4,477,890.96
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	1,756,760.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	32,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	2,914,727.85
Montana	25	25	592,000.00	10,000.00	582,000.00	106,500.00
Nebraska	51	50	714,100.00	49,000.00	665,100.00	437,050.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	17,508,525.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,335,280.74
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	27,176,525.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	444,375.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	462,700.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	842,985.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	3,582,221.00
Utah	35	34	2,770,000.00	50,000.00	2,720,000.00	886,600.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Vermont	20	18	$9,525,000.00		$9,525,000.00	$9,498,375.00
Washington	83	82	3,726,500.00	$302,000.00	3,424,500.00	658,025.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	1,831,680.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	11,323,459.17
Puerto Rico	3	3	1,250,000.00		1,250,000.00	390,000.00
Total	3,139	2,909	433,815,350.00	90,549,500.00	343,265,850.00	102,528,518.73

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	21	8	$13,884,453.77	$10,633,939.11	$3,202,773.93	$3,101,040.83
Arkansas	143	85	15,144,245.51	2,172,083.82	12,435,859.03	11,327,062.84
California	141	61	49,603,346.61	8,451,245.92	25,149,921.09	24,647,406.75
Colorado	60	32	5,144,841.35	2,251,601.01	2,817,993.08	2,601,418.05
Florida	67	34	5,458,531.44	492,551.00	4,738,291.50	4,525,876.18
Idaho	59	29	3,063,715.33	893,695.86	1,747,086.12	1,594,903.93
Illinois	94	44	3,860,385.67	903,961.88	2,769,656.18	2,504,816.03
Iowa	13	7	383,500.00	183,000.06	194,836.55	168,386.83
Kentucky	4	3	91,932.45	21,854.36	69,603.70	64,503.83
Louisiana	21	19	1,494,433.77	671,116.73	813,181.07	762,196.53
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,435,235.56	659,025.66	4,756,412.61	3,981,927.44
Missouri	108	76	8,130,349.86	1,430,533.94	6,664,187.52	5,802,413.87
Montana	30	18	1,960,749.31	522,138.96	1,207,901.29	1,131,733.91
Nebraska	15	10	1,694,330.20	126,163.54	1,564,666.66	1,480,000.00
Nevada	6	4	969,433.00	434,856.94	534,576.06	493,000.00
New Mexico	12	10	963,807.76	84,807.76	868,385.87	733,500.00
North Carolina	2	2	174,000.00	1,000.16	36,999.84	35,500.00
Oregon	60	26	3,082,236.46	105,928.20	2,830,575.13	2,583,301.82
South Carolina	7	6	305,160.00	155,231.63	149,928.37	131,000.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	123,700.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	83,899.49
Texas	138	60	16,852,824.64	1,022,169.52	15,135,787.34	14,292,771.20
Utah	16	12	637,500.00	322,000.04	315,499.96	247,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	128,500.00
Washington	30	17	1,425,495.70	257,122.80	1,168,372.90	990,500.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00		62,400.00	59,700.00
Total	1,184	651	140,556,508.39	32,144,728.90	89,612,795.29	83,596,059.53

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas [13]	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,374,898.59
Minnesota	1	1	100,000.00		100,000.00	49,679.45
Missouri	2	1	250,000.00		250,000.00	168,989.18
New Jersey	1	1	4,000,000.00		4,000,000.00	2,800,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,060,000.00
North Carolina	1	1	50,000.00		50,000.00	48,000.00
Total	13	10	34,475,000.00		34,475,000.00	26,050,017.22

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$39,831.19
Florida	1	1	50,000.00	38,459.00	11,541.00	
Georgia	157	144	1,335,500.00	345,694.65	989,805.35	700,081.16
Maine	20	20	24,250.00	15,800.00	8,450.00	1,845.39
Maryland	9	9	24,600.00	13,000.00	11,600.00	1,533.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	11,870.56
Mississippi	86	81	216,250.00	40,379.02	175,870.98	91,901.25
Montana	1	1	150,000.00	33,365.00	116,635.00	26,671.65
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	10,063.30
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	26,914.25
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	1,983.28
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	267,753.28
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	2,670.00
Total	705	667	5,734,288.75	2,260,341.53	3,473,947.22	1,183,118.31

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [14]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	38	30	$1,730,500.00	$1,262,000.00	$458,500.00	$348,500.00
California	50	38	3,927,100.00	1,262,500.00	2,409,600.00	1,700,600.00
Colorado	12	12	1,495,000.00	1,422,000.00	73,000.00	69,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		42,200.00	
Michigan	3	2	280,000.00	100,000.00	73,109.40	
Montana	10	9	985,000.00	257,000.00	728,000.00	278,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Washington	1	1	20,000.00			
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	16	10	2,375,000.00	135,000.00	1,890,000.00	1,010,000.00
Total	162	133	15,173,100.00	8,382,000.00	5,971,409.40	3,482,712.45

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1940, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1940 [2]
Arkansas	22	20	$1,123,800.00	$739,300.00	$150,000.00	$145,500.00
Florida	1	1	242,000.00			
Texas	10	10	1,431,250.00	883,000.00	415,175.00	411,675.00
Total	33	31	2,797,050.00	1,622,300.00	565,175.00	557,175.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of June 30, 1940.

[3] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[5] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] Does not include $4,150,000 of a note sold by the Corporation, which amount the Corporation has the right to repurchase and the purchasers the right to resell to the Corporation, and a sale of $320,000 (principal amount) of equipment trust certificates of receivers of a railroad, which amount was sold by the Corporation with its guaranty.

[8] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[9] Does not include a loan to Rural Electrification Administration of $146,500,000 authorized and disbursed, which was included in table 4 in previous quarterly reports. In this report, the foregoing amount is included in allocations to other governmental agencies as shown in table 1, part 3, inasmuch as this loan was authorized by direction of Congress (under the Rural Electrification Act of 1936, as amended). Repayments on this loan amount to $2,425.46, leaving $146,497,574.54 outstanding on June 30, 1940.

[10] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 40 of this table. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[11] Of the $299,984,999 disbursed for relief and work relief as shown on p. 30 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[12] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[13] Subscription for preferred stock of an insurance company.

[14] Classified by States according to the location of the property of the borrowers.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States, from June 19, 1934, to June 30, 1940, inclusive.*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State [1]	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[2]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [3]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [3]	Total
Alabama	$169,650.00	$130,876.67	$427,275.00	$727,801.67
Arizona	3,625.00	100,000.00	408,427.86	512,052.86
Arkansas	76,830.00	38,800.00	68,300.00	183,930.00
California	118,880.54	177,191.18	10,076,675.00	10,372,746.72
Colorado	24,875.00	105,500.00	209,096.67	339,471.67
Connecticut	190,250.00	137,916.67	155,955.00	484,121.67
District of Columbia			52,550.00	52,550.00
Florida	236,800.00	51,750.00	366,270.00	654,820.00
Georgia	740,942.29	332,175.00	2,442,314.14	3,515,431.43
Idaho	2,500.00	27,900.00	41,624.00	72,024.00
Illinois	169,953.78	401,191.67	190,085.00	761,230.45
Indiana	245,000.00	131,900.00	525,250.00	902,150.00
Iowa	20,250.00	82,250.00	44,125.00	146,625.00
Kansas	50,550.01	97,666.67	243,932.93	392,149.61
Kentucky	37,825.00	306,750.00	851,912.50	1,196,487.50
Louisiana	8,000.00	20,500.00	12,450.00	40,950.00
Maine	3,000.00	61,500.00	48,270.00	112,770.00
Maryland	17,500.00	1,071,160.00	152,700.00	1,241,360.00
Massachusetts	243,989.99	541,650.00	401,615.00	1,187,254.99
Michigan	547,625.00	190,000.00	1,356,050.00	2,093,675.00
Minnesota	65,875.00	142,320.00	219,320.00	427,515.00
Mississippi	9,350.00	27,500.00	109,840.52	146,690.52
Missouri	106,935.34	80,766.67	1,733,480.00	1,921,182.01
Montana	117,190.84	19,807.50	120,675.00	257,673.34
Nebraska	23,841.56	34,500.00	177,806.66	236,148.22
New Hampshire	88,500.00	235,000.00		323,500.00
New Jersey	86,416.67	446,180.00	476,850.00	1,009,446.67
New Mexico		151,967.30	84,000.00	235,967.30
New York	471,595.79	452,050.00	1,967,908.33	2,891,554.12
North Carolina	72,750.00	821,000.00	579,130.00	1,472,880.00
North Dakota	3,050.00	240.00	11,300.00	14,590.00
Ohio	272,565.00	644,047.45	1,891,219.90	2,807,832.35
Oklahoma	3,000.00	54,500.00	200,483.33	257,983.33
Oregon	217,133.33	1,252,500.00	231,250.00	1,700,883.33
Pennsylvania	3,805,366.67	1,034,150.00	1,270,435.80	6,109,952.47
Rhode Island	26,900.00	689,833.33	82,750.00	799,483.33
South Carolina	3,000.00	6,000.00	402,775.00	411,775.00
South Dakota	5,433.33	16,150.00	23,000.00	44,583.33
Tennessee	109,684.97	210,160.00	1,044,315.52	1,364,160.49
Texas	155,500.00	113,199.90	799,283.33	1,067,983.23
Utah	17,500.00	23,500.00	88,750.00	129,750.00
Vermont		700.00	64,300.00	65,000.00
Virginia	13,500.00	103,400.00	828,487.50	945,387.50
Washington	53,375.00	180,750.00	5,048,508.33	5,282,633.33
West Virginia	36,000.00	107,000.00	359,564.29	502,564.29
Wisconsin	68,400.00	353,250.00	769,900.00	1,191,550.00
Wyoming		8,000.00	96,672.75	104,672.75
Alaska		65,000.00	18,900.00	83,900.00
Hawaii			200,000.00	200,000.00
Puerto Rico		112,500.00	37,500.00	150,000.00
Total	8,740,910.11	11,392,650.01	37,013,284.36	[4] 57,146,844.48

[1] According to location of borrower.

[2] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of der disbursement.

[3] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[4] In addition, banks, etc., were to participate in the amount of $10,784,333.33, in commitments outstanding at the close of June 30, 1940.

TABLE 4—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to June 30, 1940, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436

State—Continued.	*Amount disbursed*
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc., from Feb. 2, 1932, to June 30, 1940, inclusive* [1]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of June 30, 1940
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents and conservators	$1,129,483,630.34	$281,647,411.95	$844,753,818.39	$822,214,361.00	$22,539,457.39
Through mortgage loan companies	122,299,023.96	18,982,262.63	103,316,761.33	89,579,539.84	13,737,221.49
Through a livestock credit corporation	400,000.00	78,357.12	321,642.88	321,642.88	
On assets of closed banks, under sec. 5c of the Reconstruction Finance Corporation Act, as amended	91,780,051.86	31,383,826.80	47,262,446.64	44,045,632.85	3,216,813.79
Total, to aid in the reorganization or liquidation of closed banks	1,343,962,706.16	335,091,858.50	995,654,669.24	956,161,176.57	39,493,492.67
Loans to open banks [3]	1,334,787,161.08	196,502,916.88	1,138,233,619.27	1,073,012,179.83	65,221,439.44
Loans on preferred stock	53,098,525.76	7,649,225.00	45,449,300.76	14,464,801.83	30,984,498.93
Subscriptions for preferred stock	954,073,313.24	75,474,082.44	847,662,230.80	406,616,997.18	441,045,233.62
Purchases of capital notes or debentures	433,815,350.00	90,549,500.00	343,265,850.00	240,737,331.27	102,528,518.73
Total, banks and trust companies [3]	4,119,737,056.24	705,267,582.82	3,370,265,670.07	2,690,992,486.68	679,273,183.39
BUILDING AND LOAN ASSOCIATIONS					
Loans—receivers	25,306,796.19	22,352,231.92	2,954,564.27	2,534,683.76	419,880.51
Loans—other	136,293,341.56	12,647,942.76	119,027,465.93	115,100,128.17	3,927,337.76
Total, building and loan associations	161,600,137.75	35,000,174.68	121,982,030.20	117,634,811.93	4,347,218.27
INSURANCE COMPANIES					
Loans—direct	104,439,750.19	13,746,540.38	90,693,209.81	88,361,882.88	2,331,326.93
Loans on preferred stock	34,375,000.00		34,375,000.00	8,424,982.78	25,950,017.22
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,914,750.19	13,746,540.38	125,168,209.81	96,786,865.66	28,381,344.15
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	356,528,793.65	103,924,045.43	242,609,225.01	207,964,609.13	34,644,615.88
Loans to The RFC Mortgage Company	143,368,261.03		135,143,295.63	101,093,474.45	34,049,821.18
Loans to Federal National Mortgage Association	133,962,793.11		101,697,085.32	38,834,237.65	62,862,847.67
Subscription for stock of The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [4]	671,109,847.79	105,174,045.43	515,449,605.96	347,892,321.23	167,557,284.73

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc., from Feb. 2, 1932, to June 30, 1940, inclusive*[1]—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions[2]	Outstanding as of June 30, 1940
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] $399,636,000.00	$12,400,000.00	[5] $387,236,000.00	[5] $387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	31,393,359.13	6,655,129.06	24,666,880.20	20,952,134.98	$3,714,745.22
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,599,703.83	43,914.39
Loans to livestock credit corporations	14,111,327.88	1,461,372.07	12,649,955.81	12,649,955.81	
Authorizations for financing exports of agricultural surpluses	[6] 98,445,245.68	46,146,368.56	47,298,877.12	47,251,981.13	46,895.99
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,644,491.78	19,119,665.12	524,826.66
Total, agricultural financing institutions, etc	2,452,071,430.83	996,299,654.90	1,450,650,426.06	1,446,320,043.80	4,330,382.26
RAILROADS					
Authorizations—receivers and trustees	75,025,881.95	852,991.00	73,664,890.95	19,207,231.00	54,457,659.95
Authorizations—other	773,528,335.00	106,113,764.89	657,896,173.31	236,497,627.06	421,398,546.25
Total, railroads	[7] 848,554,216.95	106,966,755.89	731,561,064.26	255,704,858.06	475,856,206.20
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	[8] 416,354,353.28	129,274,878.40	221,704,270.91	90,972,312.29	130,731,958.62
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	5,045,491.12	656,344.03
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	653,968.89	65,706.11
Total, loans to business enterprises	[8] 433,753,828.28	140,138,181.90	228,240,442.41	96,786,433.65	131,454,008.76
NATIONAL DEFENSE					
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation under sec. 5d of the Reconstruction Finance Corporation Act, as amended	2,000,000.00				
MINING, MILLING, OR SMELTING OF ORES					
Loans—total	15,173,100.00	8,382,000.00	5,971,409.40	2,488,696.95	3,482,712.45
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	400,092,487.36	32,152,846.08	327,685,641.28	307,953,376.04	19,732,265.24
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	211,973,827.81	12,672,367.40	112,407,760.41	77,101,092.05	35,306,668.36
Total, self-liquidating projects, etc	612,066,315.17	44,825,213.48	440,093,401.69	385,054,468.09	55,038,933.60

DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—total	140, 556, 508. 39	32, 144, 728. 90	89, 612, 795. 29	6, 016, 735. 76	83, 596, 059. 53
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10, 450, 232. 20	1, 921, 124. 10	8, 529, 108. 10	8, 346, 328. 61	182, 779. 49
Loans to repair damage in 1933, 1934, 1935, and 1936	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	2, 290, 828. 91	1, 183, 118. 31
Total, repair of damage by earthquake, flood, etc	16, 184, 520. 95	4, 181, 465. 63	12, 003, 055. 32	10, 637, 157. 52	1, 365, 897. 80
OTHER					
Loans to credit unions	642, 967. 80	42, 872. 01	600, 095. 79	585, 434. 21	14. 661. 58
Loans to processors, or distributors subject to processing taxes	26, 089. 27	11, 371. 21	14, 718. 06	14, 718. 06	
Loans to State Funds for securing repayment of deposits of public moneys	13, 087, 715. 88	23, 084. 70	13, 064, 631. 18	13, 064. 631. 18	
Loans to refinance public-school district obligations	2, 797, 050. 00	1, 622, 300. 00	565, 175. 00	8, 000. 00	557, 175. 00
Loan for payment of teachers' salaries	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[9] 299, 984, 999. 00	
Total, other	[10] 339, 053, 822. 95	1, 914, 628. 92	[10] 336, 529, 619. 03	[10] 335, 957, 782. 45	[10] 571, 836. 58
Grand total [1] [10]	[10] 9, 950, 775, 535. 49	2, 194, 040, 972. 93	[10] [11] 7, 427, 527, 729. 50	[11] [12] 5, 792, 272, 661. 78	[10] 1, 635, 255, 067. 72

[1] Does not include allocations and loans to other governmental agencies by direction of Congress; purchases of securities from Public Works Administration; and commitments outstanding.

[2] Exclusive of repayments unallocated, pending advices, as of June 30, 1940.

[3] Does not include loans through banks to business enterprises.

[4] Does not include loans through mortgage loan companies to aid closed banks, and to business enterprises.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[6] Of this amount, $5,000,000 represents revolving credits established in October 1939, to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[7] Does not include $4,150,000 of a note sold by the Corporation, which amount the Corporation has the right to repurchase and the purchasers the right to resell to the Corporation, and a sale of $320,000 (principal amount) of equipment trust certificates of receivers of a railroad, which amount was sold by the Corporation with its guaranty.

[8] Includes $8,740,910. 11 representing sales of participations authorized to banks, etc.; and also includes $2,449,124.49 representing sales of the Corporation's interest in loans and participations. (In connection with this latter amount, the Corporation authorized agreements to purchase participations in the amount of $2,336,058.55.) Does not include $48,405,-934.37 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.

[9] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[10] Does not include $146,500,000 authorized and disbursed to Rural Electrification Administration, which was included in table 5 in previous quarterly reports. In this report, the foregoing amount is included in allocations to other governmental agencies as shown in table 1, part 3, inasmuch as this loan was authorized by direction of Congress (under the Rural Electrification Act of 1936, as amended). Repayments on this amount to $2,425.46, leaving $146,497,574.43 outstanding on June 30, 1940.

[11] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[12] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to June 30, 1940, inclusive, by months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333, 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228, 771, 667. 33	155, 543, 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450, 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388, 254, 246. 63	298, 276, 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934, 728. 59	171, 149, 931. 86	34, 615, 181. 07	860, 657, 320. 79
August	189, 068, 106. 31	146, 180, 913. 71	35, 232, 968. 30	971, 605, 266. 20
September	138, 480, 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 05
October	162, 373, 944. 36	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 45
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 199, 172. 57	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32, 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823, 880, 495. 20
June	154, 047, 880. 32	123, 677, 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1, 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791, 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646, 412. 75	69, 684, 650. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473, 065. 01	51, 202, 045. 08	1, 956, 669. 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574, 183. 47	2, 258, 633, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407, 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	406, 209, 086. 17	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453, 627. 03	138, 223, 573. 21	82, 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311, 849. 17	2, 655, 125, 206. 79
April	101, 690. 047. 09	137, 503, 338. 54	91. 123. 212 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66, 997, 270. 39	2, 734, 990, 087. 76
June	[3] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792, 004. 65	[3] 278, 190, 303. 16	[3] 443, 161, 666. 45	2, 707, 399, 624. 56
August	188, 298, 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288, 766, 955. 19	54, 364, 910. 22	71, 019, 841. 07	2, 668, 864, 102. 88
October	192, 322, 799. 21	60, 087, 192. 35	79, 142, 232. 20	2, 649, 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73 407, 395. 85	2, 664, 229, 290. 50
December	116, 472, 752. 03	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	2, 116, 223, 090. 84	1, 827, 925, 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097, 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965, 015. 68
February	19, 850, 030. 26	54, 737, 368. 83	60, 582, 383. 40	2, 652, 120, 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2, 645, 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994, 07	137, 909, 087. 21	53, 863, 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124, 588, 307. 71	60, 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382, 759. 40	28, 436, 221. 25	47, 011, 116. 53	2, 807, 890, 722. 20
November	121, 318, 317. 28	17, 986, 037. 69	34, 143, 979. 73	2, 791, 732, 780. 16
December	39, 883, 602. 95	43, 792, 967. 11	106, 845, 402. 79	2, 728, 680, 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2, 728, 680, 344. 48
1936				
January	24, 616, 712. 69	62, 162, 133. 42	49, 420, 650. 65	2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 649, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837, 661. 74
April	36, 136, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	86, 766, 870. 91	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	170, 693, 029. 28	42, 200, 622. 53	238, 717, 224. 01	2, 221, 296, 342. 85
August	43, 475, 154. 54	27, 119, 391. 90	37, 692, 959. 78	2, 210, 722, 774. 97
September	7, 367, 861. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 465, 290. 49
October	[4] 26, 005, 119. 77	[4] 28, 303, 788. 54	34, 990, 512. 10	2, 195, 778, 566. 93
November	11, 963, 130. 21	10, 835, 460. 87	[4] 33, 898, 180. 19	2, 172, 715, 847. 61
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 464, 909. 12
Total	[4] 576, 942, 745. 32	[4] 328, 272, 897. 51	[4] 922, 488, 332. 87	2, 134, 464, 909. 12

See footnotes at end of table.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to June 30, 1940, inclusive, by months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14, 393, 108. 36	$48, 158, 198. 30	$35, 494, 380. 73	$2, 147, 128, 726. 69
February	8, 567, 248. 17	[4] 15, 407, 071. 11	37, 365, 969. 68	2, 125, 169, 828. 12
March	12, 320, 949. 53	[4] 16, 194, 887. 98	[4] 88, 234, 854. 56	2, 053, 129, 861. 54
April	[4] 78, 530, 795. 69	[4] 25, 673, 199. 15	42, 318, 804. 87	2, 036, 484, 255. 82
May	38, 981, 845. 90	[4] 9, 964, 373. 76	26, 245, 972. 64	2, 020, 202, 656. 94
June	[4] 30, 523, 385. 49	[4] 26, 874, 505. 42	23, 621, 504. 72	2, 023, 455, 657. 64
July	93, 628, 384. 38	[4] 37, 472, 893. 07	[4] 24, 964, 024. 74	2, 035, 964, 525. 97
August	159, 763, 200. 30	[4] 12, 788, 981. 64	76, 989, 563. 85	1, 971, 763, 943. 76
September	30, 366, 313. 60	[4] 21, 686, 285. 17	15, 983, 439. 46	1, 977, 466, 789. 47
October	5, 343, 764. 78	[4] 21, 078, 488. 24	16, 373, 756 98	1, 982, 171, 520. 73
November	7, 710, 017. 35	[4] 28, 129, 122. 08	12, 171, 240. 37	1, 998, 129, 402. 44
December	82, 756, 434. 30	[4] 62, 568, 572. 20	27, 714, 348. 95	2, 032, 983, 625. 69
Total	[4] 562, 885, 447. 85	[4] 325, 996, 578. 12	[4] 427, 477, 861. 55	2, 032, 983, 625. 69
1938				
January	45, 441, 658. 35	[4] 28, 148, 557. 77	19, 696, 526. 16	2, 041, 435, 657. 30
February	31, 466, 873. 65	[4] 32, 808, 563. 47	33, 752, 556. 10	2, 040, 491, 664. 67
March	24, 948, 640. 72	[4] 23, 232. 818. 71	[5] 293, 425, 401. 04	1, 770, 299, 082. 34
April	100, 955, 613. 36	[4] 27, 318, 105. 84	11, 291, 449. 52	1, 786, 325, 738. 66
May	35, 021, 975. 20	[4] 36, 446, 355. 25	146, 426, 781. 06	1, 676, 345, 312. 85
June	[4] 35, 833, 303. 74	[4] 16, 261, 804. 34	21, 535, 923. 82	1, 671, 071, 193. 37
July	[4] 70, 290, 735. 90	26, 215, 962. 76	72, 453, 676. 05	1, 624, 833, 480. 08
August	[4] 73, 898, 250. 18	42, 630, 179. 43	24, 956, 949. 67	1, 642, 506, 709. 84
September	[4] 54, 121, 856. 02	28, 409, 639. 21	10, 602, 980. 92	1, 660, 313. 368. 13
October	64, 596, 720. 27	56. 939, 667. 17	28, 857, 811. 82	1, 688, 395, 223. 48
November	[4] 53, 853, 296. 53	24, 148, 989. 78	9, 163, 852. 14	1, 703, 380, 361. 12
December	55, 689, 869. 83	95, 357, 725. 58	36, 949, 822. 08	1, 761, 788, 264. 62
Total	[4] 646, 118, 793. 75	[4] 437, 918, 369. 31	709, 113, 730. 38	1, 761, 788, 264. 62
1939				
January	[4] 18, 722, 321. 12	[4] 18, 180, 475. 19	57, 338, 978. 95	1, 722, 629, 760. 86
February	[4] 22, 252, 757. 35	[4] 15, 996, 751. 79	[4] 23, 806, 259. 83	1, 714, 820, 252. 82
March	[4] 59, 421, 843. 03	[4] 24, 462, 607. 94	23, 660, 229. 11	1, 715, 622, 631. 65
April	[4] 33, 147, 290. 42	[4] 24, 512, 491. 98	78, 571, 335. 07	1, 661, 563, 788. 56
May	[4] 28, 740, 770. 57	[4] 28, 351, 976. 16	28, 139, 248. 84	1, 661, 776, 515. 88
June	[4] 23, 776, 086. 63	[4] 26, 970, 695. 09	[4] 88, 593, 426. 19	1, 600, 153, 784. 78
July	31, 751, 378. 00	41, 958, 397. 90	[4] 23, 953, 498. 26	1, 618, 158, 684. 42
August	[4] 19, 878, 974. 32	15, 526, 542. 77	[4] 13, 546, 198. 28	1, 620, 139, 028. 91
September	13, 238, 528. 52	21, 643, 210. 63	8, 426, 218. 09	1, 633, 356, 021. 45
October	52, 697, 534. 99	18, 603, 540. 69	[4] 14, 097, 548. 39	1, 637, 862, 013. 75
November	41, 814, 477. 51	30, 208, 609. 07	[4] 56, 249, 178. 05	1, 611, 821, 444. 77
December	[4] 17, 826, 477. 29	20, 877, 048. 47	[4] 28, 211, 457. 99	1, 604, 487, 035. 25
Total	[4] 363, 268, 439. 75	[4] 287, 292. 347. 68	[4] 444, 593, 577. 05	1, 604, 487, 035. 25
1940				
January	28, 691, 148. 64	23, 009, 607. 79	[4] 39, 811, 628. 84	1, 587, 685, 014. 20
February	[4] 67, 471, 336. 32	58, 301, 911. 72	[4] 30, 893, 122. 28	1, 615, 093, 803. 64
March	[4] 56, 523, 145. 18	21, 091, 543. 34	[4] 16, 892, 303. 91	1, 619, 293, 043. 07
Total, first quarter	[4] 152. 685, 630. 14	102, 403, 062. 85	[4] 87, 597, 055. 03	1, 619, 293, 043. 07
April	50, 244, 330. 90	21, 502, 271. 66	24, 365, 821. 45	1, 616, 429, 493. 28
May	19, 084, 315. 53	20, 473, 435. 57	25, 387, 869. 74	1, 611, 515, 059. 11
June	86, 201, 649 90	67, 027, 909. 85	[6] 43, 287, 901. 24	1, 635, 255, 067. 72
Total, second quarter	155, 530, 296. 33	109, 003, 617. 08	[6] 93, 041, 592. 43	1, 635, 255, 067. 72
Grand total	[7] [8] 9,950,775,535.49	[8] 7, 427, 527, 729. 50	[6] [8] 5, 792, 272, 661. 78	[8] 1, 635, 255, 067. 72

[1] Does not include allocations and loans to other governmental agencies by direction of Congress; purchases of securities from Public Works Administration; and commitments outstanding.

[2] These figures have been adjusted on account of rescissions.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[4] Revised.

[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[6] Exclusive of repayments unallocated, pending advices, as of June 30, 1940.

[7] Does not include the following: $2,336,058.55 representing agreements to repurchase participations in loans and participations authorized to business enterprises; $4,150,000 of a note sold by the Corporation, which amount the Corporation has the right to repurchase and the purchasers the right to resell to the Corporation; and a sale of $320,000 (principal amount) of equipment trust certificates of receivers of a railroad, which amount was sold by the Corporation with its guaranty.

[8] Does not include $146,500,000 authorized and disbursed to Rural Electrification Administration, which was included in table 6 in previous quarterly reports. In this report, the foregoing amount is included in allocations to other governmental agencies as shown in table 1, part 3, inasmuch as this loan was authorized by direction of Congress (under the Rural Electrification Act of 1936, as amended). Repayments on this loan amount to $2,425.46, leaving $146,497,574.54 outstanding on June 30, 1940.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1940, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	356,251.29	1,428,948.71	9,280,652.61	3,689,314.94	5,580,755.72	11,065,852.61	4,045,566.23	7,009,704.43
California	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,536,948.39	14,127,392.96				16,664,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,256,399.69	28,493,413.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.03	20,257,132.32	47,526,362.71
Indiana	21,230,926.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,813,411.59	11,146,167.41	36,667,244.18	48,149,711.59	11,377,467.41	36,772,244.18
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	643,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	260,496,043.68	45,766,600.29	214,610,443.39	68,541,630.31	22,556,500.48	45,227,042.12	329,037,673.99	68,323,100.77	259,837,485.51
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	465,000.00	104,157.12	360,842.88	413,473.54	34,996.50	378,477.04	878,473.54	139,153.62	739,319.92
New York	44,268,593.35	6,577,588.06	37,088,505.29	17,964,943.48	7,227,696.15	10,337,247.33	62,233,536.83	13,805,284.21	47,425,752.62
North Carolina	7,134,900.00	1,819,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,439,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,465,212.03	177,800,271.71	269,018,256.57	70,961,341.30	188,691,806.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42

Oregon	3,237,800.00	455,667.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	690,690.39	3,281,029.86
Pennsylvania	82,884,084.97	22,663,444.60	59,751,140.37	49,778,479.65	24,338,633.72	25,439,845.93	132,662,564.62	47,002,078.32	85,190,986.30
Rhode Island				1,411,855.76	255,785.26	1,156,070.50	1,411,855.76	255,785.26	1,156,070.50
South Carolina	7,394,180.14	1,542,865.77	5,851,314.37	2,518,263.16	380,653.31	2,137,609.85	9,912,443.30	1,923,519.08	7,988,924.22
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee	16,761,143.68	1,057,479.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,597,213.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,648,775.52	2,419,602.15	2,229,173.37	4,688,275.52	2,424,102.15	2,264,173.37
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	11,705,369.82	1,636,615.14	10,068,754.68	11,389,516.19	1,700,091.36	9,689,424.83	23,094,886.01	3,336,706.50	19,758,179.51
West Virginia	8,529,884.16	1,287,893.37	7,241,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,247,140.16	3,336,760.65	9,910,379.51
Wisconsin	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Porto Rico				1,485,000.00			1,485,000.00		
Total	669,502,461.82	134,511,295.79	533,793,766.03	674,460,244.34	200,580,562.71	461,860,903.21	1,343,962,706.16	335,091,858.50	995,654,669.24

[1] Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to June 30, 1940, inclusive; and outstanding as of June 30, 1940 (under sec. 304, title III, of the act approved March 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	71	$16, 203, 575. 00	37	$7, 608, 180. 97
Arizona	5	2, 430, 000. 00	1	1, 196, 600. 00
Arkansas	113	4, 419, 000. 00	79	2, 448, 083. 89
California	122	96, 029, 225. 00	66	65, 366, 392. 17
Colorado	56	4, 893, 500. 00	36	1, 711, 800. 00
Connecticut	39	7, 192, 126. 00	35	5, 187, 158. 00
Delaware	11	567, 300. 00	9	209, 700. 00
District of Columbia	7	2, 900, 000. 00	6	1, 612, 800. 00
Florida	41	2, 201, 200. 00	32	829, 229. 01
Georgia	86	4, 835, 500. 00	60	2, 459, 895. 57
Idaho	24	2, 130, 000. 00	16	1, 266, 700. 00
Illinois	226	91, 731, 114. 17	142	8, 239, 297. 11
Indiana	282	16, 966, 250. 00	206	9, 302, 060. 00
Iowa	140	10, 263, 000. 00	97	4, 361, 890. 00
Kansas	198	5, 272, 750. 00	143	2, 835, 374. 23
Kentucky	112	9, 079, 850. 00	86	5, 692, 666. 95
Louisiana	111	15, 547, 000. 00	73	5, 740, 277. 50
Maine	31	9, 125, 500. 00	26	4, 986, 501. 92
Maryland	65	9, 348, 170. 00	58	6, 535, 430. 96
Massachusetts	67	16, 674, 200. 00	38	7, 157, 995. 90
Michigan	184	40, 725, 261. 00	136	25, 249, 529. 16
Minnesota	258	17, 378, 525. 00	160	6, 361, 237. 92
Mississippi	148	14, 663, 150. 00	126	6, 304, 213. 82
Missouri	221	21, 034, 925. 00	167	6, 018, 277. 85
Montana	57	4, 030, 500. 00	30	822, 530. 00
Nebraska	149	8, 578, 050. 00	92	2, 318, 570. 54
Nevada	4	205, 000. 00	1	12, 500. 00
New Hampshire	10	786, 635. 00	6	264, 135. 00
New Jersey	210	94, 461, 516. 07	175	78, 284, 127. 16
New Mexico	19	715, 000. 00	14	489, 200. 00
New York	478	332, 172, 834. 16	307	65, 250, 930. 68
North Carolina	133	7, 488, 500. 00	82	3, 943, 325. 00
North Dakota	130	4, 029, 500. 00	106	2, 090, 380. 74
Ohio	389	93, 432, 237. 00	257	44, 561, 179. 29
Oklahoma	47	10, 944, 000. 00	28	1, 403, 914. 98
Oregon	53	1, 950, 000. 00	26	574, 675. 00
Pennsylvania	286	46, 010, 096. 50	236	34, 283, 044. 01
Rhode Island	4	898, 500. 00	4	636, 065. 00
South Carolina	36	2, 786, 800. 00	26	1, 436, 200. 00
South Dakota	119	4, 438, 100. 00	87	2, 271, 539. 32
Tennessee	121	12, 559, 050. 00	103	9, 379, 167. 09
Texas	404	31, 404, 125. 00	256	13, 885, 524. 48
Utah	41	4, 045, 000. 00	32	1, 410, 411. 43
Vermont	60	17, 295, 000. 00	41	15, 737, 808. 00
Virginia	132	10, 694, 650. 00	100	5, 598, 021. 25
Washington	96	6, 514, 500. 00	52	2, 503, 100. 00
West Virginia	91	6, 461, 066. 66	64	2, 455, 950. 21
Wisconsin	402	33, 585, 600. 00	314	21, 074, 859. 17
Wyoming	23	1, 367, 500. 00	14	678, 800. 00
Alaska	1	37, 500. 00		
Puerto Rico	3	1, 250, 000. 00	2	450, 000. 00
Virgin Islands	1	125, 000. 00	1	59, 000. 00
Total	6, 117	1, 159, 877, 381. 56	4, 291	500, 558, 251. 28
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	74, 000, 000. 00	1	74, 000, 000. 00
Second Export-Import Bank of Washington, D. C	1	2, 500, 000. 00		
Grand total	6, 119	1, 236, 377, 381. 56	4, 292	574, 558, 251. 28

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1940, inclusive; and outstanding as of June 30, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	27	$11,346,800.00	10	$4,500,700.00
Arizona	3	1,540,000.00	1	1,196,600.00
Arkansas	24	1,570,000.00	13	885,793.97
California	63	67,376,725.00	34	57,382,687.17
Colorado	33	4,143,500.00	19	1,119,800.00
Connecticut	16	3,723,426.00	15	2,821,958.00
Delaware	4	137,300.00	4	123,300.00
District of Columbia	2	1,100,000.00	1	692,800.00
Florida	13	1,330,000.00	9	349,000.00
Georgia	18	1,722,500.00	11	801,250.00
Idaho	9	1,090,000.00	6	759,100.00
Illinois	133	84,160,114.17	94	4,789,295.00
Indiana	51	7,188,500.00	30	2,693,520.00
Iowa	49	6,512,500.00	30	2,378,950.00
Kansas	46	2,282,500.00	31	1,163,500.00
Kentucky	29	3,397,350.00	12	1,544,879.45
Louisiana	15	4,400,000.00	13	3,216,500.00
Maine	13	2,610,000.00	8	521,685.00
Maryland	13	2,998,170.00	10	2,057,540.00
Massachusetts	43	10,723,200.00	19	4,014,445.90
Michigan	53	20,670,760.00	41	13,934,061.00
Minnesota	97	13,577,525.00	53	4,604,477.02
Mississippi	15	2,652,650.00	13	1,492,299.51
Missouri	31	8,737,125.00	21	2,159,925.00
Montana	20	1,511,000.00	10	257,980.00
Nebraska	50	5,849,950.00	30	1,531,950.00
Nevada	3	175,000.00	1	12,500.00
New Hampshire	9	686,635.00	5	164,135.00
New Jersey	138	32,022,435.82	113	25,034,841.94
New Mexico	6	410,000.00	4	285,150.00
New York	240	129,486,605.83	167	18,578,125.19
North Carolina	18	1,905,000.00	10	312,500.00
North Dakota	31	2,410,500.00	18	730,400.00
Ohio	83	35,500,737.00	57	17,276,154.29
Oklahoma	40	10,874,000.00	22	1,358,114.98
Oregon	20	890,000.00	5	130,300.00
Pennsylvania	200	20,693,736.50	158	12,139,354.67
Rhode Island	3	648,500.00	3	396,065.00
South Carolina	6	1,505,000.00	3	934,500.00
South Dakota	27	2,954,100.00	19	1,428,553.89
Tennessee	27	8,062,500.00	20	5,598,815.09
Texas	148	23,651,625.00	99	10,303,303.48
Utah	8	1,325,000.00	6	523,811.43
Vermont	9	560,000.00	7	347,008.00
Virginia	36	3,917,400.00	22	1,097,775.00
Washington	23	3,090,000.00	12	1,845,075.00
West Virginia	36	3,445,066.66	24	624,270.21
Wisconsin	57	15,545,100.00	38	9,662,900.00
Wyoming	10	702,500.00	5	205,000.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	119,000.00
Total, national	2,050	572,975,536.98	1,357	226,101,650.19

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1940, inclusive; and outstanding as of June 30, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC.[3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	44	$4,856,775.00	27	$3,107,480.97
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	66	1,562,289.92
California	59	28,652,500.00	32	7,983,705.00
Colorado	23	750,000.00	17	592,000.00
Connecticut	23	3,468,700.00	20	2,365,200.00
Delaware	7	430,000.00	5	86,400.00
District of Columbia	5	1,800,000.00	5	920,000.00
Florida	28	871,200.00	23	480,229.01
Georgia	68	3,113,000.00	49	1,658,645.57
Idaho	15	1,040,000.00	10	507,600.00
Illinois	93	7,571,000.00	48	3,450,002.11
Indiana	231	9,777,750.00	176	6,608,540.00
Iowa	91	3,750,500.00	67	1,982,940.00
Kansas	152	2,990,250.00	112	1,671,874.23
Kentucky	83	5,682,500.00	74	4,147,787.50
Louisiana	96	11,147,000.00	60	2,523,777.50
Maine	18	6,515,500.00	18	4,464,816.92
Maryland	52	6,350,000.00	48	4,477,890.96
Massachusetts	24	5,951,000.00	19	3,143,550.00
Michigan	131	20,054,501.00	95	11,315,468.16
Minnesota	161	3,801,000.00	107	1,756,760.90
Mississippi	133	12,010,500.00	113	4,811,914.31
Missouri	190	12,297,800.00	146	3,858,352.85
Montana	37	2,519,500.00	20	564,550.00
Nebraska	99	2,728,100.00	62	786,620.54
Nevada	1	30,000.00		
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	72	62,439,080.25	62	53,249,285.22
New Mexico	13	305,000.00	10	204,050.00
New York	238	202,686,228.33	140	46,672,805.49
North Carolina	115	5,583,500.00	72	3,630,825.00
North Dakota	99	1,619,000.00	88	1,359,980.74
Ohio	306	57,931,500.00	200	27,285,025.00
Oklahoma	7	70,000.00	6	45,800.00
Oregon	33	1,060,000.00	21	444,375.00
Pennsylvania	86	25,316,360.00	78	22,145,689.34
Rhode Island	1	250,000.00	1	240,000.00
South Carolina	30	1,281,800.00	23	501,700.00
South Dakota	92	1,484,000.00	68	842,985.43
Tennessee	94	4,496,550.00	83	3,780,352.00
Texas	256	7,752,500.00	157	3,582,221.00
Utah	33	2,720,000.00	26	886,600.00
Vermont	51	16,735,000.00	34	15,390,800.00
Virginia	96	6,777,250.00	78	4,500,246.25
Washington	73	3,424,500.00	40	658,025.00
West Virginia	55	3,016,000.00	40	1,831,680.00
Wisconsin	345	18,040,500.00	276	11,411,959.17
Wyoming	13	665,000.00	9	473,800.00
Puerto Rico	3	1,250,000.00	2	390,000.00
Total	4,067	586,901,844.58	2,934	274,456,601.09
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	74,000,000.00	1	74,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total, State, etc	4,069	663,401,844.58	2,935	348,456,601.09

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of June 30, 1940.

[3] Where changes in the status of banks have occurred between the date of authorization and June 30, 1940 (for example, where a bank has changed from State to national), such banks are distributed in the above table according to their status on June 30, 1940.

TABLE 9.—*Loans authorized (and commitments outstanding as of June 30, 1940) to business enterprises, from Feb. 2, 1932, to June 30, 1940, inclusive, by size of loans.*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	3,454	37.1	$7,921,051.54	1.6
$5,001 to $10,000, inclusive	1,469	15.8	11,823,410.51	2.4
$10,001 to $25,000, inclusive	1,770	19.0	31,855,755.31	6.5
$25,001 to $50,000, inclusive	1,042	11.2	40,831,117.39	8.3
$50,001 to $100,000, inclusive	766	8.2	59,473,743.59	12.1
$100,001 to $200,000, inclusive	406	4.4	61,051,532.55	12.4
$200,001 to $500,000, inclusive	286	3.1	92,613,589.37	18.8
$500,001 to $1,000,000, inclusive	66	.7	49,713,896.24	10.1
Over $1,000,000	46	.5	136,828,423.45	27.8
Total [1] [2]	[1] 9,305	100.0	[1] 492,112,519.95	100.0

[1] Does not include authorizations and commitments outstanding in connection with national defense, as follows: 2 authorizations to purchase capital stock, aggregating $2,000,000; 2 commitments outstanding to purchase capital stock, aggregating $8,000,000; and 3 commitments outstanding to make loans, aggregating $165,015,000.

[2] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	9,032	[a] $416,354,353.28
Commitments outstanding as of June 30, 1940	69	58,358,691.67
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	9,305	492,112,519.95

[a] Does not include $2,336,058.55 representing agreements by the Corporation to purchase participations in loans and participations sold.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1940, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under Sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under Sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under Sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1940)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	141	$4,188,975.37	$1,209,132.49	$2,054,940.39
Meat and poultry packing	117	5,704,387.90	2,258,430.59	2,241,533.65
Canning, preserving, processing:				
Fish	45	6,542,950.00	3,794,283.21	1,488,701.09
Fruit and vegetables	149	11,342,705.51	4,300,172.92	5,560,895.46
Bread and bakeries	80	1,686,316.58	662,905.52	676,891.46
Flour milling	96	2,124,712.39	991,797.05	955,832.03
Confectionery	49	2,457,304.35	979,641.20	1,301,154.35
Animal feeds	63	1,975,783.33	693,893.78	1,069,212.33
Ice, cold storage, etc	65	1,220,004.66	604,715.91	435,118.70
All other	229	6,643,409.85	2,151,532.19	2,961,181.60
Total, food products	1,034	43,886,549.94	17,646,504.86	18,745,461.06
Textiles and their products:				
Cotton goods	71	14,830,419.70	3,493,406.25	9,839,869.40
Cotton small wares	22	993,400.00	760,500.00	172,900.00
Woolen goods	52	12,529,193.21	3,649,917.47	8,403,364.22
Silk and rayon goods	45	9,382,600.00	2,093,677.87	6,984,108.86
Knit goods, hosiery	127	7,969,895.69	2,552,183.87	4,526,743.13
Dyeing and finishing	35	10,201,850.00	2,897,509.82	5,563,053.99
Men's clothing and furnishings	87	3,842,760.00	1,709,841.67	1,529,371.76
Women's clothing and furnishings	66	837,260.00	307,610.00	519,650.00
Upholstery material, draperies	12	1,850,500.00	99,821.35	1,125,678.65
Mattresses and bedding	31	1,950,200.00	171,640.40	1,740,781.80
All other	73	4,228,475.00	1,316,807.31	2,818,202.14
Total, textile products	621	68,616,553.60	19,052,916.01	43,223,723.95
Lumber and timber products:				
Lumber	204	22,947,316.91	4,852,946.17	13,356,908.99
Furniture	161	8,317,702.75	2,993,787.99	4,798,214.90
Wooden containers	51	2,814,529.47	1,029,962.75	1,687,129.47
Millwork, sash, doors, etc	190	10,201,553.67	3,723,927.07	5,477,704.85
Cooperage, and cooperage stock	21	686,950.00	389,937.50	278,450.00
Wooden turned products	30	1,256,496.67	590,000.00	641,113.94
All other	39	1,154,700.00	646,915.70	384,517.27
Total, lumber and timber products	696	47,379,249.47	14,227,477.18	26,624,039.42
Paper and allied products:				
Containers (boxes, etc.)	40	586,344.98	285,144.23	230,494.98
Pulp, paper mills	49	37,110,750.00	2,846,666.87	14,224,338.62
All other	31	1,261,350.00	775,052.60	275,500.00
Total, paper and allied products	120	38,958,444.98	3,906,863.70	14,730,333.60
Printing and allied products:				
Book and job printing	175	3,390,943.29	1,119,280.60	2,114,056.70
Engraving, lithographing, etc	34	1,449,830.00	1,096,415.34	192,224.66
All other	69	1,099,694.88	417,068.69	627,175.00
Total, printing and allied products	278	5,940,468.17	2,632,764.63	2,933,456.36
Chemical and allied products:				
Paints, varnishes, and allied products	39	1,667,250.00	523,736.99	1,063,361.87
Fertilizers	35	1,775,645.45	341,280.08	1,319,586.68
Cleaning and polishing materials	15	289,714.57	140,100.00	146,407.71
All other	91	3,986,867.84	1,170,603.53	2,633,389.31
Total, chemical and allied products	180	7,719,477.86	2,175,720.60	5,162,745.57
Rubber products, total	29	2,157,950.00	787,012.50	1,044,412.50

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1940, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1940)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Leather and its manufactures:				
Tanning and finishing	16	$1,294,000.00	$212,080.00	$421,000.00
Leather goods (luggage, hand bags, etc.)	13	931,000.00	442,500.00	493,500.00
Boots and shoes	38	3,479,880.00	1,660,336.27	1,252,043.73
All other	21	547,598.71	109,700.00	392,924.20
Total, leather manufactures	88	6,252,478.71	2,424,616.27	2,559,467.93
Stone, clay, and glass products:				
Stone, granite, slate, etc	69	2,953,425.00	913,317.08	1,917,067.09
Sand, gravel	31	1,298,900.00	335,280.96	946,119.04
Brick and tile, etc	90	6,494,168.51	2,565,211.37	3,668,179.40
Concrete products	25	969,956.67	482,309.84	236,350.00
Limestone products	23	2,922,750.00	824,435.00	1,500,550.00
Glass products	25	2,077,450.00	452,885.05	1,501,136.69
Pottery	24	2,009,100.00	423,110.72	1,448,284.91
All other	42	2,861,551.04	1,632,730.57	920,870.29
Total, stone, clay, and glass products	329	21,587,301.22	7,629.280.59	12,138,557.42
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	82	9,820,100.00	2,234,048.52	4,864,746.04
Structural and ornamental iron and steel	78	4,478,118.24	2,427,215.64	1,659,535.96
Pipe and fittings	19	2,030,275.00	727,936.70	1,022,950.00
Stoves, ranges, furnaces	46	5,306,966.40	2,336,928.33	2,282,148.12
Hardware, plumbing, and supplies	38	3,199,215.00	950,146.80	1,941,181.71
All other	41	4,888,543.34	1,367,736.00	3,508,347.34
Total, iron and steel and products	304	29,723,217.98	10,044,011.99	15,278,909.17
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	61	2,622,623.49	1,027,732.15	1,386,852.68
Metal stampings, stamped and enamelware	50	3,560,731.00	1,294,320.98	1,939,971.52
Electroplating, metal lamps and fixtures, etc	24	329,925.00	213,284.80	90,800.00
All other	51	2,913,350.00	1,089,350.00	1,463,200.00
Total, nonferrous metals and their products	186	9,426,629.49	3,624,687.93	4,880,824.20
Machinery (excluding transportation equipment):				
Agricultural implements	22	1,254,200.00	899,200.83	342,489.31
Electrical machinery, apparatus, and supplies	68	2,296,730.00	1,051,240.03	1,192,830.00
General machinery and equipment	99	5,044,928.58	1,391,602.62	2,650,293.37
Machine tools	60	1,300,091.89	376,319.17	709,681.26
Pumps and pumping equipment	13	1,113,000.00	294,732.86	781,387.14
Household appliances	13	2,601,250.00	1,315,000.00	1,286,250.00
Air conditioning equipment	15	1,568,500.00	739,136.81	782,634.38
All other	85	7,124,323.43	3,177,331.51	3,526,857.63
Total, machinery	375	22,303,023.90	9,244,563.83	11,272,423.09
Transportation equipment (automobile accessories, etc.)—total	120	38,694,293.12	7,261,812.52	21,907,013.58
Wholesale and retail trade:				
Wholesale trade:				
Food products	137	8,922,380.00	1,434,137.64	2,071,306.49
Hardware, paints, etc	44	1,242,774.32	473,872.42	719,591.25
Oil and gas, auto accessories, etc	87	1,544,891.60	725,110.12	738,557.37
Grain and feed, fuel, ice, etc	50	1,352,223.29	391,490.09	825,362.29
Building materials	46	1,370,127.71	601,404.00	555,273.71
All other	78	1,571,275.00	620,581.73	845,716.85
Total, wholesale trade	442	16,003,671.92	4,246,596.00	5,755,807.96

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1940, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1940)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade—Continued.				
Retail trade:				
Food products	130	$493,243.33	$195,093.96	$244,950.15
Hardware, paints, etc	62	444,645.20	234,255.86	195,919.34
Department stores	41	4,082,941.67	333,034.45	3,312,000.00
General stores	100	548,505.00	166,372.21	326,476.21
Drug stores	67	236,484.29	90,010.75	101,780.79
Auto sales, service stations	242	1,468,591.16	451,404.41	768,362.82
Grain and feed, fuel, ice, etc	119	1,713,679.67	532,831.11	1,068,874.57
Building materials	84	1,180,665.00	578,264.86	476,450.00
Furniture	66	1,203,714.43	460,412.36	646,500.00
Apparel stores	83	851,931.19	268,628.33	279,852.86
All other	219	2,703,108.32	1,065,393.14	1,231,932.56
Total, retail trade	1,213	14,927,509.26	4,375,701.44	8,653,099.30
Miscellaneous:				
Mining: [2]				
Coal	92	14,704,686.12	5,024,708.90	6,669,574.07
All other	35	3,481,850.00	1,485,827.46	1,942,218.90
Total, mining	127	18,186,536.12	6,510,536.36	8,611,792.97
Laundries, dry cleaning—total	172	2,409,243.05	659,054.45	1,475,596.08
Contracting, etc.—total	112	3,565,441.35	1,177,918.84	1,845,528.78
Tobacco manufacturing—total	12	277,300.00	68,430.00	187,000.00
Fur manufacturing and processing—total	25	372,969.25	89,809.13	246,364.96
Grain elevators and storage—total	30	900,793.74	371,438.88	427,579.61
Cotton warehousing, compressing, etc.—total	16	538,741.56	266,208.23	172,300.00
All other	[3] 1,253	92,284,675.26	21,714,255.96	20,379,004.90
Grand total [4]	[4] 7,762	[4] [5] 492,112,519.95	[6] 140,138,181.90	228,255,442.41

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Does not include mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[3] Includes 716 fruit growers located in certain areas in Washington.
[4] Does not include authorizations and commitments outstanding in connection with national defense, as follows: 2 authorizations to purchase capital stock, aggregating $2,000,000; 2 commitments outstanding to purchase capital stock, aggregating $8,000,000; and 3 commitments outstanding to make loans, aggregating $165,015,000.
[5] Does not include $2,336,058.55 representing agreements by the Corporation to purchase participations in loans and participations sold.
[6] Does not include $1,676,905.33 representing cancelation of the Corporation's liability to purchase participations in loans and participations sold.

TABLE 11—PART I.—*Loans on self-liquidating projects by types of project from July 21, 1932, to June 30, 1940, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$99,049,579.80	$3,578,602.94	$95,470,976.86
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,993,602.94	96,785,907.64

COLLEGE BUILDINGS

Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

TABLE 11—PART I.—*Loans on self-liquidating projects by types of project from July 21, 1932, to June 30, 1940, inclusive*—Continued

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public	14	10	$10,214,000.00	$2,308,400.00	$7,570,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	17	13	11,544,000.00	2,763,400.00	8,445,600.00
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMI-PUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS (INCLUDING WATER DISTRICTS)					
Public	91	81	$227,939,859.85	$9,087,374.00	$178,933,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	179,068,685.85
ALL OTHER					
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027·20	4,413,222.80
TOTAL, PART I					
Public	155	139	$375,780,359.73	$19,848,148.51	$315,678,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	400,092,487.36	32,152,846.08	327,685,641.28

TABLE 11—PART II.—*Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project from Apr. 13, 1938, to June 30, 1940, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	8	$13, 415, 536. 00	$566, 000. 00	$11, 468, 036. 00
College buildings	12	3, 932, 000. 00	138, 000. 00	3, 534, 000. 00
Power and light	8	18, 641, 000. 00	6, 017, 000. 00	8, 349, 000. 00
Public buildings	17	5, 379, 991. 81	388, 000. 00	4, 688, 991. 81
School buildings	13	869, 900. 00	422, 100. 00	432, 600. 00
Sewers	19	1, 663, 000. 00	718, 500. 00	688, 000. 00
Streets and roads	11	51, 678, 000. 00	3, 076, 167. 40	37, 723, 832. 60
Waterworks	54	16, 160, 300. 00	1, 279, 500. 00	13, 865, 300. 00
All other	17	100, 234, 100. 00	67, 100. 00	31, 658, 000. 00
Total, part II	159	[1] 211, 973, 827. 81	12, 672, 367. 40	112, 407, 760. 41

[1] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $14,609,875 at the close of June 30, 1940.

TABLE 12.—*Number of banks and trust companies to which loans were authorized, and amount authorized, under sec. 5 of the Reconstruction Finance Corporation Act, as amended, by size of cities or towns, from Feb. 2, 1932, to June 30, 1940, inclusive*

Population of cities or towns in which borrowers are located	Number of banks and trust companies		Amount authorized	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5, 145	70. 0	$330, 703, 234. 08	13. 4
5,000 to 9,999	591	8. 0	129, 103, 413. 50	5. 2
10,000 to 24,999	541	7. 4	196, 999, 299. 26	8. 0
25,000 to 49,999	254	3. 5	147, 638, 114. 41	6. 0
50,000 to 99,999	211	2. 9	293, 840, 217. 51	11. 9
100,000 to 199,999	166	2. 3	228, 738, 845. 90	9. 3
200,000 to 499,999	106	1. 4	253, 169, 636. 03	10. 3
500,000 to 999,999	145	2. 0	411, 784, 813. 07	16. 7
1,000,000 and over	188	2. 5	472, 460, 717. 66	19. 2
Total	7, 347	100. 0	2, 464, 438, 291. 42	100. 0

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1940*

WASHINGTON OFFICE

Name	Title	Salary per month
Schram, Emil	Chairman	$833. 33
Henderson, Charles B	Director	833. 33
Husbands, Sam H	do	833. 33
Klossner, Howard J	do	833. 33
Merriam, C. B	do	833. 33
Talley, Lynn P	Assistant to the directors	[1] 1, 041. 67
Buskie, George F	Special assistant to the directors	833. 33
Cooksey, George R	Secretary	833. 33
Mulligan, H. A	Treasurer	833. 33
Hamilton, Claude E., Jr	General counsel	833. 33
Clay, Cassius M	Assistant general counsel	833. 33
Dougherty, J. L	do	833. 33
Durr, C. J	do	833. 33
Snodgrass, Russell L	do	833. 33
Corcoran, Thomas G	Special counsel	833. 33
Fitts, William C	do	833. 33
Lindquist, R. J	Chief auditor	833. 33

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Barriger, J. W., III	Chief examiner, Railroad Division	$833.33
Brownell, R. A	Chief, Agency Division	833.33
Macartney, Morton	Chief, Self-Liquidating Division	833.33
McGrath, M. J	Chief, Examining Division	833.33
Hamilton, T. A	Special examiner	833.33
Thralls, Jerome	Special representative	833.33
Williams, George B	President of The RFC Mortgage Company	833.33
Taylor, R. J	Assistant chief, Examining Division	800.00
Costello, W. C	Special assistant to the board of directors	791.67
Satterfield, W. R	Assistant general counsel	791.67
Sullivan, William W	Examiner	775.00
Griffin, D. B	Assistant treasurer	766.67
Johnson, W. J	Assistant chief, Examining Division	750.00
Ronan, Frank T	do	750.00
Wright, Charles M	Assistant general counsel	750.00
Keenan, Frank J	Chief, Drainage, Levee, and Irrigation Division.	708.33
Kuehl, Frank W	Counsel	708.33
Coleman, John F	Engineer adviser	708.33
Ribenack, W. C	Assistant chief, Examining Division	708.33
Stroud, W. E	do	708.33
Allen, Ronald H	Assistant secretary	708.33
Hobson, Alfred T	do	708.33
Sullivan, Harry L	Assistant treasurer	666.67
Davis, Thomas H	Administrative assistant	666.67
Bassett, Albert E	Examiner	666.67
Kelley, Jerome T	Assistant treasurer	650.00
Unzicker, Willard E	do	650.00
Berrett, R. W	Administrative assistant	650.00
Merritt, Arthur B	do	650.00
Klagsbrunn, Hans A	Counsel	650.00
Edelman, Edward	do	633.33
Shaver, Clem	Special assistant to the directors	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Gunderson, Harvey J	Counsel	625.00
Sabin, Samuel H	do	625.00
Dodds, Chauncey Y	Examiner	625.00
Persons, Henry Z	do	625.00
Stafford, Bayard C	do	625.00
Watson, William P	do	625.00
Chadduck, Harry W	Administrative assistant	625.00
Griffin, Charles N	do	625.00
Young, R. D	do	625.00
Drager, Walter L	Chief, Engineering Section	625.00
Strong, Albert L	Assistant chief, Drainage, Levee, and Irrigation Division.	625.00
Hill, George H., Jr	Counsel	608.33
Stansfield, Edgar A	do	608.33
Shepard, Guy B	Assistant chief, Agency Division	600.00
Greist, Alva O	Advisory engineer	600.00
Fletcher, William Meade, Jr	Counsel	600.00
Miller, M. E	Examiner	600.00
Norton, John E	Chief, Mining Section	583.33
Stein, Edward T	Chief, Bond Service Section	583.33
Livingston, Schuyler W	Counsel	583.33
Greer, Frank H	Special representative	583.33
Healey, George W	do	583.33
Boggs, Verner	Examiner	583.33
Cole, James O	Assistant to the chairman	566.67
Beck, W. C., Jr	Chief accountant	566.67
Royall, Nathaniel	Assistant chief auditor	566.67
Lamphere, Frank E	Supervising engineer	566.67
Wilson, Robert G	Counsel	566.67
Dickinson, R. G	Examiner	566.67
Howard, Ernest B	do	566.67
Lewis, Charles B	do	566.67
Rossman, Richard	do	566.67
Wadden, Thomas A	do	566.67
Rutland, Herbert R	Administrative assistant	562.50
Johnson, L. E	Examiner	562.50
Tyree, Young	do	562.50
Joyce, Walter E	Administrative assistant	550.00
Knarr, M. W	Assistant to the secretary	541.67
Glueck, Nathan H	Counsel	541.67
Armistead, Robert P	Examiner	541.67
Clayton, Laurance J	do	541.67
Cloninger, C. W	do	541.67

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Coombs, J. Wendell	Examiner	$541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Luce, George P	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Peery, Robert W	do	541.67
Robertson, Hilton W	do	541.67
Rochelle, William J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Ward, Maxwell	do	541.67
Tracy, Frank T	Chief clerk and building superintendent	525.00
Burton, Roy E	Assistant chief, Engineering Section	525.00
Rait, Donald M	Engineer examiner	525.00
Estes, George L	Examiner	525.00
Freeman, Lewis D	do	525.00
Henrich, William A	do	525.00
Blair, Smith	do	520.83
Holland, Bernard P., Jr	Counsel	516.67
Galt, Alexander B	Assistant secretary	500.00
Goodale, Robert C	Counsel	500.00
Henry, Heber	do	500.00
Hutchinson, A. S	do	500.00
Sandlin, John N	do	500.00
Stoner, George B	do	500.00
Wolford, Albert M	do	500.00
Chadwell, W. A	Examiner	500.00
Cristadoro, Anthony J	do	500.00
Etheridge, Julian C	do	500.00
Farrell, Edward A	do	500.00
Foster, Sterling J., Jr	do	500.00
Giddings, William C	do	500.00
Hoover, James O	do	500.00
House, Perry B	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T	do	500.00
Williams, John F	Administrative assistant	500.00
Dawson, Donald S	do	500.00
Kanee, Henry M	Liaison representative	500.00
Roper, James H	Supervising engineer	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Maroney, W. H	Assistant chief, Bond Service Section	483.33
Stroberg, H. R	Auditor	483.33
Ward, Peter C	Administrative assistant	[1] 475.00
Bladen, W. H	Chief, Expense Section	475.00
Braverman, A. Marvin	Counsel	475.00
McLaughlin, Matthew A., Jr	do	475.00
Metz, Elmer E	do	475.00
Strom, L. H	Engineer examiner	475.00
Warren, Frederick H	do	475.00
Brown, Alan B	Counsel	466.67
Ellsworth, George C	do	466.67
Yeager, William B	Examiner	466.67
Greely, Adolphus W	Engineer examiner	466.67
Campbell, J. Bowers	Counsel	458.33
Collins, James H	Administrative assistant	458.33
Murphy, D. F	Auditor	458.33
Respess, John R	do	458.33
Alexander, Hamilton	Examiner	458.33
Bergstrom, Raymond A	do	458.33
Burrowes, Alfred D	do	458.33
Gay, John L	do	458.33
McCutcheon, William N	do	458.33
Mitchell, Robert A	do	458.33
Rhett, Robert Goodwyn, Jr	do	458.33
Rogers, Hatton B	do	458.33
Snyder, T. R	do	458.33
Willett, William E	do	458.33
Plein, Leo N	Engineer examiner	458.33
Mashburn, L. W	Engineer	450.00
Worthington, L. S	do	450.00
Luther, Forrest	Appraiser	450.00

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Considine, James W	Chief, Federal National Mortgage Association Section.	$450.00
Rustin, Peter H	Auditor	450.00
Robert, F. H	Engineer examiner	450.00
Boldin, Bernard E	Administrative assistant	441.67
Close, James W	Counsel	441.67
Jacobson, Harold E	do	441.67
Johnson, H. Clay	do	441.67
Mills, J. Warner, Jr	do	441.67
Moroney, James Callan	do	441.67
Weinstein, Samuel M	do	441.67
Eigelberner, J	Examiner	441.67
Herrmann, Herbert J	do	441.67
Huie, Byron S	do	441.67
Hubbard, S. A	do	441.67
Wise, George E	do	441.67
Williams, T. A	do	441.67
Davis, Facius W	Chief, Interest Section	433.33
Chase, John H	Assistant chief, Statistical and Economic Division.	433.33
Nielson, Leo	Administrative assistant	433.33
Moyer, William A	Auditor	433.33
Reily, Robert F	do	433.33
Bailey, Lawrence M	Field representative	433.33
Bliss, Rodney M	do	433.33
Ferratt, Thomas L	do	433.33
McKenna, William F	Counsel	425.00
Lescallett, George A	Field representative	425.00
Mulligan, Minot C	Assistant to the secretary	416.67
Baukhages, Frederick E., III	Counsel	416.67
Congdon, E. P	Engineer	416.67
Easley, Robert J	Appraiser	416.67
Ralls, Frank C	do	416.67
Hopkin, William H	Field representative	416.67
Maddox, A. K	do	416.67
Bartow, John S	Examiner	416.67
Cobb, Culver W	do	416.67
Goldsborough, Phillips L., Jr	do	416.67
Jackson, Cullen G	do	416.67
Keyes, Paul C	do	416.67
Lewis, Lunsford L	do	416.67
Palmer, Vernon D	do	416.67
Pierce, Leo A	do	416.67
Stafford, D. N	do	416.67
Steele, Hubert B	do	416.67

LOAN AGENCIES [2]

Atlanta, Ga.:		
Everett, M. E	Manager	$541.67
Davis, W. J	Assistant manager	416.67
Baltimore, Md.: Coke, William H	Special representative	458.33
Birmingham, Ala.:		
Long, E. W	Manager	416.67
Foy, Fred H	Assistant manager	416.67
Boston, Mass.:		
Hagerty, John J	Manager	750.00
Larkin, George E	Assistant manager	500.00
Griffin, Edward	Counsel	433.33
Charlotte, N. C.: Campbell, John A., Jr	Manager	541.67
Chicago, Ill.:		
Muchison, Frank M	do	833.33
Black, Craig O	Assistant manager	666.67
Gregson, William F	do	583.33
Walker, Lee	Office counsel	791.67
Mattingly, B. Archibald	Special representative	708.33
Fordyce, William C	Examiner	625.00
Hoel, M. O	Attorney	625.00
Boysen, Louis K	Examiner	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Office manager	500.00

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1940*—Continued

LOAN AGENCIES [2]—Continued

Name	Title	Salary per month
Chicago, Ill.—Continued		
Gill, Charles R	Examiner	$458.33
Nelson, Harvey F	do	458.33
Rueter, Wilbert H	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67
Wilson, Lewis D	do	416.67
Bukowski, Peter I	Examiner	416.67
Crossland, Stanley T	do	416.67
Smith, Ernest R	do	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	583.33
Perkins, T. T	do	500.00
Adams, J. Raymond	Examiner	416.67
Dallas, Tex.: Glidden, L. B	Manager	500.00
Detroit, Mich.:		
Hodgson, Raymond J	do	708.33
Fushman, Arthur J	Assistant manager	525.00
Nelson, Fred F	do	441.67
Denver, Colo.: Hudson, Ross L	Manager	450.00
Houston, Tex.: McConnell, M	do	450.00
Jacksonville, Fla.: Farwell, Fred H	do	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.:		
Jarrett, J. W	do	541.67
Stanley, J. H	Assistant manager	416.67
Los Angeles, Calif.:		
Haight, Hector C	Manager	541.67
Angell, Romaine L	Assistant manager	433.33
Lousville, Ky.: Abell, J. Fort	Manager	520.83
Minneapolis, Minn.:		
Clarke, China R	do	541.67
Power, George C	Assistant manager	450.00
Patterson, Severt H	Examiner	441.67
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	525.00
Kent, Paul J	Examiner	500.00
New Orleans, La.:		
Robertson, George W	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J	Agency counsel	541.67
Glass, George W	Special representative	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Parks, Thomas E	Assistant manager	750.00
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	625.00
Summers, George	Counsel	500.00
Callahan, Raymond R	Examiner	500.00
Stevens, Harry I	do	483.33
Letcher, J. M	do	466.67
Wilson, Russel T	do	466.67
Frey, Charles L	do	458.33
Jefferson, Howard M	do	458.33
Linn, Henry A	Counsel	458.33
Telsey, Leon G	do	458.33
Chapin, George E	Examiner	450.00
Sutherland, Conrad J	Counsel	441.67
Fields, Bernard	do	416.67
Fisk, Charles	Examiner	416.67
Williams, Ralph D	do	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	475.00
Omaha, Nebr.: Daniel, Herbert S	do	541.67
Philadelphia, Pa.:		
Scott, E. Raymond	do	666.67
Walton, Henry F., Jr	Assistant manager	458.33
McCarthy, Arthur F	Office counsel	625.00
Batchelder, Harry B	Assistant manager	416.67
Portland, Oreg.: Kennedy, William	Manager	500.00

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1940*—Continued

LOAN AGENCIES [2]—Continued

Name	Title	Salary per month
Richmond, Va.:		
Gilmer, Henry G	Manager	$541.67
Staples, E. W	Assistant manager	500.00
Crump, William W	Office counsel	458.33
San Antonio, Tex.: Montgomery, W. T	Manager	450.00
San Francisco, Calif.:		
McCullough, John S., Jr	do	666.67
Hossack, H. F	Assistant manager	583.33
Seattle, Wash.: Grieve, G. B	Manager	433.33
Spokane, Wash.: Ferguson, Walter	do	450.00
St. Louis, Mo.:		
Snyder, John W	do	750.00
Sain, Frank J	Assistant manager	475.00
San Juan, P. R.: Norregaard, Nelson	Special representative	450.00

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures, Jan. 1 to June 30, 1940, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1939, as per the books of the treasurer of the Corporation			$2,210,004.22
Add: Checks issued prior to Jan. 1, 1940, canceled subsequent to Dec. 31, 1939		$7,343.10	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1939		61,961.38	
			69,304.48
Adjusted cash balance at the close of business, Dec. 31, 1939			2,279,308.70
Receipts:			
Sale of notes		$18,102,395.96	
Repayment on loans:			
To banks and trust companies (including receivers)	$9,189,696.75		
To credit unions	881.00		
To building and loan associations (including receivers)	577,022.23		
To insurance companies	164,091.92		
To joint-stock land banks	1,190,718.43		
To mortgage loan companies	13,273,294.16		
To agricultural credit corporations	29,658.46		
To railroads	39,344,477.69		
To fishing industry	134,391.59		
To business enterprises	14,603,205.48		
To mining, milling, and smelting business	82,609.40		
On assets of closed banks	536,143.88		
For self-liquidating projects (par $63,605,253,88)	62,783.763.20		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	6,754.95		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	147,785.26		
Other	120,009.58		
For financing sale of agricultural surpluses in foreign markets	58,110.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	150,596.00		
To drainage, levee, and irrigation districts	1,020,842.09		
To public school authorities	4,500.00		
Secured by preferred stock—insurance companies	200,200.00		
Secured by preferred stock—banks and trust companies	925,049.03		
		144,543,801.10	
Preferred stock, capital note, and debenture retirements		25,904,016.79	
Sales of securities purchased from Federal Emergency Administration of Public Works		11,384,693.67	
Funds of other governmental agencies:			
The RFC Mortgage Company		3,337,217.19	
Disaster Loan Corporation		3,217,959.57	
Export-Import Bank of Washington		30,000,000.00	
Commodity Credit Corporation		118,188,945.30	
Federal National Mortgage Association		11,593,851.14	

TABLE 14.—*Statement of cash receipts and expenditures, Jan. 1 to June 30, 1940, inclusive (Corporation's accounts with Treasurer of United States)*—Contd.

Receipts—Continued.			
Interest and discount collected		$19,075,014.39	
Dividends collected on preferred stock purchased (including interest on interim receipts)		4,892,954.38	
Interest collected on capital notes and debentures		2,176,513.55	
Commitment fees of The RFC Mortgage Company		788,857.92	
Accrued interest on notes sold		620.89	
Premium on sale of securities purchased from other governmental agencies		1,879,349.07	
Interest, to date of purchase, on securities purchased from other governmental agencies		16,510.56	
Reimbursable expense collected		1,096,939.51	
Repayments on advances for care and preservation of collateral		456,314.04	
Liquidation of assets acquired through foreclosure and settlements		2,259,659.64	
Premium on securities sold		3,310,085.68	
Remittances held in suspense		20,284,904.35	
Unallocated—pending advices		3,184,044.96	
Miscellaneous (including amounts credited in error)		967,749.57	
			$426,662,399.23
			428,941,707.93
Expenditures:			
Retirement of notes		15,886,945.50	
Loan disbursements:			
To banks and trust companies (including receivers)	$396,902.92		
To building and loan associations	1,626,290.70		
To joint-stock land banks	1,371,389.29		
To mortgage loan companies	23,953,576.87		
To railroads	66,450,603.20		
To business enterprises	16,903,409.32		
To mining, milling, and smelting business	883,609.40		
On assets of closed banks	279,465.43		
For self-liquidating projects (par $32,991,800)	31,762,427.68		
To drainage, levee, and irrigation districts	883,794.23		
To public school authorities	285,675.00		
Secured by preferred stock—banks and trust companies	27,476,800.00		
		172,273,854.04	
Purchases of preferred stock and debentures—banks and trust companies		38,970,580.00	
Purchases of securities from Public Works Administration		1,732,200.00	
Withdrawal of funds by other governmental agencies:			
The RFC Mortgage Company		3,287,361.28	
Disaster Loan Corporation		3,883,614.85	
Export-Import Bank of Washington		11,450,000.00	
Commodity Credit Corporation		123,013,015.06	
Federal National Mortgage Association		10,709,090.72	
Withdrawal of cash collateral by borrowers		18,500,000.00	
Allocations:			
To Federal Housing Administrator	$3,640,306.25		
For expenses regional agricultural credit corporations	173,100.00		
Purchase of stock of Disaster Loan Corporation	2,000,000.00		
Administrative Expense—regional agricultural credit corporations	700.00		
		5,814,106.25	
Advances for care and preservation of collateral		582,381.26	
Advances for care and preservation of securities purchased from Public Works Administration		109,671.55	
Expense of servicing securities purchased from Public Works Administration		107,778.34	
Assets acquired through foreclosure and settlements, including expense, advances for care and preservation and refunds		374,490.85	
Accrued interest on securities purchased and refunds of interest and dividend overpayments		651,465.27	
Release of funds held in suspense		5,102,253.02	
Interest on notes		3,600,684.85	
Other interest		248,354.41	
Furniture and fixtures		59,654.53	
Expense—general		4,753,186.37	
Reimbursable expense		1,271,458.00	
Miscellaneous (including refunds and adjustments for amounts credited in error)		2,223,722.75	
			424,605,868.90
Cash balance at the close of business June 30, 1940			4,335,839.03

NOTE.—In addition to funds on deposit with the Treasurer of the United States, Custodian banks and trustees held in Suspense funds which amounted to $779,827.31 at the close of business Dec. 31, 1939, and $769,410.78 at the close of business June 30, 1940.

TABLE 15.—*Statement of condition as of the close of business June 30, 1940*

ASSETS

Cash:		
General account	$4,153,524.46	
Expense account	182,314.57	
Held by custodian banks and trustees	769,410.78	
Petty and other	1,402,765.00	
		$6,508,014.81
U. S. Government securities (par)		48,558,100.00
Loans		1,202,078,889.91
Preferred stock, capital notes and debentures:		
Banks and trust companies	$543,573,752.35	
Insurance company	100,000.00	
Installment sales contracts	17,233.29	
		543,690,985.64
Capital stock:		
The RFC Mortgage Company	25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		36,000,000.00
Securities purchased from Public Works Administration		111,064,680.98
Notes and accounts receivable		500,937.21
Advances for care and preservation of collateral, etc		1,422,830.43
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$42,071,090.33	
Less proceeds of liquidation and income	15,067,638.24	
		27,003,452.09
Accrued interest and dividends receivable		27,893,363.44
Reimbursable expense		1,260,288.64
Furniture and fixtures (less depreciation)		459,915.95
Other		2,225,105.62
Total		2,008,666,564.72

LIABILITIES

Notes (series N, P, Q, R, and S)		1,103,357,000.00
Liability for funds held:		
Cash collateral	$18,982,410.78	
For other governmental agencies	41,881,712.84	
		60,864,123.62
Receipts not allocated pending advices from fiscal agents		3,265,714.00
Other liabilities (including suspended credits)		17,558,468.30
Interest paid in advance		40,343.32
Interest and dividend refunds payable		10,070.62
Accrued interest payable		5,114,522.99
Deferred credits		26,038,752.82
Capital stock		500,000,000.00
Reserve for losses and contingencies		125,000,000.00
Reserve for self-insurancce		250,000.00
Surplus		167,167,569.04
Total		2,088,666,564.72

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock and debentures, etc. (including $934,619.36 agreed participation by third parties)	831,565,027.95
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act) [1]	215,166,831.36
Undisbursed authorizations for advances for care and preservation of collateral, etc	356,935.06
Total	1,047,088,794.37

[1] In addition the Corporation is required:

Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Cong., as amended, Mar. 4, 1939, to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the regional agricultural credit corporations.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,726,057,573.03 on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business June 30, 1940.

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, THIRD QUARTER OF 1940

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING THE REPORT COVERING THE OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE THIRD QUARTER OF 1940, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO SEPTEMBER 30, 1940, INCLUSIVE

JANUARY 6, 1941.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, January 4, 1941.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the third quarter of 1940, and for the period from the organization of the Corporation on February 2, 1932, to September 30, 1940, inclusive.

OPERATIONS—THIRD QUARTER OF 1940

During the third quarter of 1940, the operations of the Corporation were as follows:

Banks and trust companies.—Authorizations were made as follows: five loans to aid in the reorganization or liquidation of closed banks, which, together with increases in loans previously approved, aggregated $13,336,060.75; two subscriptions for preferred stock of banks, aggregating $1,380,000; and two purchases of debentures of a bank and trust company, aggregating $45,000.

Building and loan associations.—Seventeen loans were authorized, aggregating $1,083,000.

Mortgage loan companies.—One loan was authorized, which, together with increases in loans previously approved, aggregated $182,370.25.

Railroads.—Six authorizations were made, aggregating $44,014,500 (including purchase of $136,000 equipment trust certificates of a railroad and of its receivers, and $350,000 representing sale of a note of a railroad, with the Corporation's guaranty).

Business enterprises (except in connection with national defense).—Two hundred and one authorizations were made, which, together with increases in authorizations previously made, aggregated $8,597,323.09.

National defense.—Forty authorizations were made under the Act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, aggregating $301,555,450; and 73 authorizations were made to business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $1,186,086.25.

Mining, milling, or smelting of ores.—Two loans were authorized, aggregating $320,000.

Self-liquidating projects, etc.—Twelve loans were authorized, which, together with an increase in a loan previously authorized, aggregated $2,088,000.

Drainage, levee, irrigation, and similar districts.—Nineteen loans were authorized, aggregating $1,068,660.93.

Summarizing the foregoing, 380 authorizations were made during the third quarter of 1940. These, together with increases in authorizations previously made, aggregated $374,856,451.27. Cancelations or withdrawals of authorizations made during the third quarter and previously, aggregated $21,555,738.92.

Disbursements during the third quarter of 1940 were $94,859,886.18; and repayments and other reductions, $108,528,377.52. The decrease in the amount outstanding on September 30, 1940, as compared with June 30, 1940, was $13,668,491.34.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1940, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to September 30, 1940, inclusive, the operations of the Corporation were as follows:

Banks and trust companies.—Fifteen thousand eight hundred and thirty-one loans were authorized to 7,580 banks and trust companies, aggregating $2,682,501,561.98 (including $1,347,714,400.90 to aid in the reorganization of closed banks); and 8,699 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, aggregating $1,442,412,189, were authorized.

Building and loan associations.—One thousand three hundred and twenty-nine loans were authorized to 1,090 building and loan associations, aggregating $162,683,137.75 (including $25,306,796.19 to receivers of closed building and loan associations).

Insurance companies.—Two hundred and nine loans were authorized to 133 insurance companies, aggregating $104,439,759.19; and 12 loans on, and a subscription for, preferred stock, aggregating $34,475,000, were authorized.

Mortgage loan companies.—Three hundred and seventy-nine loans were authorized to 231 mortgage loan companies (excludes loans through mortgage loan companies to aid closed banks, and to business enterprises), aggregating $634,042,218.04; and 5 subscriptions for stock, aggregating $37,250,000, were authorized.

Agricultural financing institutions, etc.—Authorizations were made as follows: 70 loans to 27 joint-stock land banks, aggregating $31,393,359.13; 250 loans to 20 agricultural credit corporations, aggregating

6,120,867.59; 153 loans to 19 livestock credit corporations, aggre-ating $14,111,327.88; 187 loans to 106 applicants to aid in financing he carrying and orderly marketing of agricultural commodities and ivestock, produced in the United States, aggregating $1,690,774,-78.07 (including authorizations of $1,604,712,664.99 to the Com-nodity Credit Corporation); 57 loans to 12 Federal land banks, aggre-ating $399,636,000 (including $193,618,000 representing refinancing f loans previously made by the Corporation to Federal land banks for lifferent individual amounts, but in the same aggregate amount); loans to 8 Federal intermediate credit banks, aggregating $9,250,000; ,343 loans to 12 regional agricultural credit corporations and their ranches, aggregating $178,840,452.48 (rediscounts); 2 loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000 f which $20,200,000 was canceled; and 10 authorizations to 6 appli-ants for financing sales in foreign markets of agricultural surpluses, ggregating $98,445,245.68.

Railroads.—Two hundred and thirteen authorizations to 86 rail-oads were made, aggregating $892,568,716.95 [including $17,032,-73.95 to trustees of railroads; $18,946,708 to railroad receivers; 131,896,900 to purchase obligations of railroads (consisting of 49,039,000 equipment trust certificates of railroads, $32,183,000 quipment trust certificates of railroads and of their receivers or rustees, $7,000,000 collateral trust certificates of a railroad and of its rustees, and $43,674,900 of other obligations of railroads); and 5,350,000 representing guaranty of notes of railroads].

Business enterprises (except in connection with national defense).—Nine thousand four hundred and thirty-three authorizations were nade to 7,850 business enterprises, aggregating $442,304,151.37.

National defense.—Forty-two authorizations were made under the ct approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, to 19 corporations (including 4 corporations reated by the Reconstruction Finance Corporation), aggregating 303,555,450, and 73 authorizations were made to 60 business enter-rises to aid in national defense, under section 5d of the Reconstruc-ion Finance Corporation Act, as amended, aggregating $1,186,086.25.

Mining, milling, or smelting of ores.—One hundred and sixty-four oans were authorized to 133 borrowers engaged in the mining, milling, r smelting of ores, aggregating $15,493,100.

Self-liquidating projects, etc.—One hundred and ninety-two loans r contracts were authorized to 176 applicants for self-liquidating rojects, under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended, aggregating $400,092,487.36; nd 171 loans to 149 public agencies to aid in financing projects uthorized under Federal, State, or municipal law were authorized, nder section 5d of the Reconstruction Finance Corporation Act, as mended, aggregating $214,061,827.81.

Drainage, levee, irrigation, and similar districts.—One thousand ne hundred and ninty-three loans to 652 drainage, levee, irrigation, nd similar districts were authorized, aggregating $140,653,008.39.

Repair of damage by earthquake, flood, etc.—Thirteen loans to 6 pplicants for financing repair of damage by earthquake, fire, tornado, r cyclone in 1933, were authorized, aggregating $10,450,232.20; and 05 loans to 667 applicants to finance repair of damage by earthquake,

flood, or other catastrophe in 1933, 1934, 1935, and 1936, were authorized, aggregating $5,734,288.75.

All other.—Authorizations were made as follows: 10 loans to 7 credit unions, aggregating $642,967.80; 7 loans to 7 processors, or distributors subject to processing taxes, aggregating $26,089.27; 3 loans to a State fund for securing repayment of deposits of public moneys, aggregating $13,087,715.88; 33 loans to refinance public-school district obligations of 31 school districts, aggregating $2,797,050; 1 loan to a public-school authority for payment of teachers' salaries, in the amount of $22,500,000; and 442 authorizations to 42 States and 2 Territories for the purpose of providing funds for relief and work relief, aggregating $300,000,000.

Summarizing the foregoing, authorizations aggregating $10,315,028,459.82 were made during the period from February 2, 1932, to September 30, 1940, inclusive. Of this amount, $2,215,596,711.85 was later withdrawn or canceled, and $7,522,402,615.68 was disbursed. Repayments and other reductions amounted to $5,900,801,039.30, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,621,601,576.38 outstanding on the books of the Corporation at the close of September 30, 1940.

In addition, the Corporation had outstanding on September 30, 1940, agreements to make authorizations, totaling $552,347,174.17, upon the performance of specified conditions, as shown in table 1, part IV.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act of 1937, approved June 29, 1937, the Corporation during the third quarter of 1940, agreed to purchase $5,231,250 net face amount of marketable securities from the Public Works Administration, Federal Works Agency (formerly Federal Emergency Administration of Public Works).

From June 19, 1934, to September 30, 1940, inclusive, securities having a par value of $675,276,498.90 were purchased from the Administration. Of this amount, securities having a par value of $503,158,020.72 were sold at a premium of $14,005,562.29 (including securities having a par value of $69,872,674.30 sold to issuers prior to maturity at a premium of $376,668.14). Securities having a par value of $140,830,604.73 were held at the close of business September 30, 1940. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $9,403,000 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation, during the third quarter of 1940, paid $1,000,000 to the Federal Housing Administrator. This made a total of $82,186,380.80 so paid through September 30, 1940.

RURAL ELECTRIFICATION ADMINISTRATION

To enable the Secretary of Agriculture to carry into effect the provisions of the Rural Electrification Act of 1936, as amended, the Corporation, during the third quarter of 1940, made available an additional $100,000,000. This made a total of $246,500,000 made available under section 3 (a) of the Rural Electrification Act of 1936, as amended, of which $146,500,000 had been disbursed through September 30, 1940.

LOANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Emergency Relief Appropriation Act, fiscal year 1941, the Corporation, during the third quarter of 1940, disbursed $10,000,000 to the Secretary of Agriculture for the purpose of making rural rehabilitation loans to needy farmers.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1940, the Corporation:

Sold $200,000 series P notes; $29,000,000 series Q–2 notes; and redeemed and canceled $35,966,500 series Q–2 notes.

Pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q–2 notes to the extent of $33,500, for disbursements for allocations to other governmental agencies.

As of September 30, 1940, there were outstanding $1,096,557,000 of the Corporation's notes, as follows:

Series N	$211, 460, 000
Series P	299, 139, 000
Series R	310, 090, 000
Series S	275, 868, 000
Total	1, 096, 557, 000

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from February 2, 1932, to September 30, 1940, inclusive, and commitments outstanding, by classes, as of September 30, 1940.

Table 2. Aggregate loan and other authorizations, by classes, during the third quarter of 1940.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1940.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to September 30, 1940, inclusive, by States.

Table 5. Aggregate loan and other authorizations, by acts of Congress, from February 2, 1932, to September 30, 1940, inclusive.

Table 6. Total loan and other authorizations from February 2, 1932, to September 30, 1940, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1940, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to September 30, 1940, inclusive; and outstanding as of September 30, 1940 (under section 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized to business enterprises, from February 2, 1932, to September 30, 1940, inclusive, by size of loans, (includes loans and participations under Section 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks under section 5 of the Reconstruction Finance Corporation Act, as amended. Does not include loans to business enterprises in connection with national defense).

Table 10. Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from February 2, 1932, to September 30, 1940, inclusive, by industries (includes loans and participations under section 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under section 5 of the Reconstruction Finance Corporation Act, as amended. Does not include loans to business enterprises in connection with national defense).

Table 11. Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from February 2, 1932, to September 30, 1940, inclusive, by States (includes loans and participations under section 5d of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks, and loans to borrowers engaged in the fishing industry, under section 5 of the Reconstruction Finance Corporation Act, as amended. Does not include loans to business enterprises in connection with national defense).

Table 12. *Part I*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to September 30, 1940, inclusive.

Part II—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to September 30, 1940, inclusive.

Table 13. Number of banks and trust companies to which loans were authorized, and amount authorized, under section 5 of the Reconstruction Finance Corporation Act, as amended, by size of cities or towns, from February 2, 1932, to September 30, 1940, inclusive.

Table 14. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of September 30, 1940.

Table 15. Statement of cash receipts and expenditures January 1, 1940, to September 30, 1940, inclusive (Corporation's accounts with Treasurer of United States).

Table 16. Statement of condition as of the close of business September 30, 1940.

Respectfully,

EMIL SCHRAM, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1940*

PART I.—LOAN AND OTHER AUTHORIZATIONS

BANKS AND TRUST COMPANIES [2]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1940
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents and conservators	$1, 133, 161, 430. 63	$282, 047, 411. 95	$844, 753, 818. 39	$824, 630, 663. 26	$20, 123, 155. 13
Through mortgage loan companies	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	90, 741, 917. 49	12, 574, 843. 84
Through a livestock credit corporation	400, 000. 00	78, 357. 12	321, 642. 88	321, 642. 88	----------
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	91, 853, 946. 31	34, 600, 569. 55	47, 265, 005. 28	44, 369, 092. 57	2, 895, 912. 71
Total, to aid in the reorganization or liquidation of closed banks	1, 347, 714, 400. 90	335, 708, 601. 25	995, 657, 227. 88	960, 063, 316. 20	35, 593, 911. 68
Loans to open banks [2]	1, 334, 787, 161. 08	196, 502, 916. 88	1, 138, 233, 619. 27	1, 074, 458, 856. 90	63, 774, 762. 37
Loans on preferred stock	53, 098, 525. 76	7, 649, 225. 00	45, 449, 300. 76	14, 775, 250. 63	30, 674, 050. 13
Subscriptions for preferred stock	955, 453, 313. 24	75, 549, 257. 44	851, 027, 055. 80	416, 093, 292. 64	434, 933, 763. 16
Purchases of capital notes or debentures	433, 860, 350. 00	90, 549, 500. 00	343, 295, 850. 00	244, 388, 148. 00	98, 907, 702. 00
Grand total, banks and trust companies [2]	4, 124, 913, 750. 98	705, 959, 500. 57	3, 373, 663, 053. 71	2, 709, 778, 864. 37	663, 884, 189. 34

BUILDING AND LOAN ASSOCIATIONS

Loans:					
Receivers and liquidating agents	$25, 306, 796. 19	$22, 352, 231. 92	$2, 954, 564. 27	$2, 579, 282. 85	$375, 281. 42
Other	137, 376, 341. 56	12, 741, 743. 69	119, 535, 999. 05	115, 313, 984. 89	4, 222, 014. 16
Total, building and loan associations	162, 683, 137. 75	35, 093, 975. 61	122, 490, 563. 32	117, 893, 267. 74	4, 597, 295. 58

INSURANCE COMPANIES

Loans—Direct	$104, 439, 750. 19	$13, 746, 540. 38	$90, 693, 209. 81	$88, 517, 436. 92	$2, 175, 772. 89
Loans on preferred stock	34, 375, 000. 00	----------	34, 375, 000. 00	8, 424, 982. 78	25, 950, 017. 22
Subscription for preferred stock	100, 000. 00	----------	100, 000. 00	----------	100, 000. 00
Total, insurance companies	138, 914, 750. 19	13, 746, 540. 38	125, 168, 209. 81	96, 942, 419. 70	28, 225, 790. 11

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1940*—Continued

PART I.—LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1940
MORTGAGE LOAN COMPANIES [3]					
Loans—Direct	$356, 711, 163. 90	$104, 034, 045. 43	$242, 859, 225. 01	$210, 830, 727. 74	$32, 028, 497. 27
Loans to The RFC Mortgage Company	143, 368, 261. 03		139, 218, 364. 86	103, 058, 231. 43	36, 160, 133. 43
Loans to Federal National Mortgage Association	133, 962, 793. 11		108, 873, 652. 64	38, 834, 237. 65	70, 039, 414. 99
Subscription for stock of The RFC Mortgage Company	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of the Federal National Mortgage Association	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Subscription for stock of other mortgage loan companies	1, 250, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies [3]	671, 292, 218. 04	105, 284, 045. 43	526, 951, 242. 51	352, 723, 196. 82	174, 228, 045. 69
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[4] $399, 636, 000. 00	$12, 400, 000. 00	[4] $387, 236, 000. 00	[4] $387, 236, 000. 00	
Loans to Federal intermediate credit banks	9, 250. 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Loans to regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Loans to Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	
Loans to Secretary of Agriculture to acquire cotton	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Loans to joint-stock land banks	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	21, 152, 871. 89	$3, 514, 008. 31
Loans to agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 599, 953. 83	43, 664. 39
Loans to livestock credit corporations	14, 111, 327. 88	1, 461, 372. 07	12, 649, 955. 81	12, 649, 955. 81	
Authorizations for financing exports of agricultural surpluses	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 298, 877. 12	47, 251, 981. 13	46, 895. 99
Loans for financing agricultural commodities and livestock	86, 061, 513. 08	66, 367, 021. 30	19, 644, 491. 78	19, 124, 819. 12	519, 672. 66
Total, agricultural financing institutions, etc	2, 452, 071, 430. 83	996, 371, 004. 77	1, 450, 650, 426. 06	1, 446, 526, 184. 71	4, 124, 241. 35
RAILROADS					
Authorizations:					
Receivers and trustees	$75, 161, 881. 95	$852, 991. 00	$74, 150, 890. 95	$34, 335, 231. 00	$39, 815, 659. 95
Other	817, 406, 835. 00	106, 463, 764. 89	705, 722, 131. 11	275, 498, 750. 53	430, 223, 380. 58
Total, railroads	[6] 892, 568, 716. 95	107, 316, 755. 89	779, 873, 022. 06	309, 833, 981. 53	470. 039, 040. 53

BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[7] $323,005,160.38	$86,933,628.60	$209,499,385.74	$91,075,476.24	$118,423,909.50
Purchases of participations	[8] 25,872,123.02	9,129,449.05	16,015,284.18	9,252,831.43	6,762,452.75
Agreements to purchase participations	[9] 76,027,392.97	38,969,787.08	3,952,618.14	610,955.31	3,341,662.83
Loans through mortgage loan companies and banks	16,589,775.00	10,773,278.50	5,816,496.50	5,163,021.12	653,475.38
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	679,523.98	40,151.02
Total, business enterprises (except to aid in national defense)	[10] 442,304,151.37	145,896,168.23	236,003,459.56	106,781,808.08	129,221,651.48
NATIONAL DEFENSE					
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[11] $294,056,200.00	$139,500.00	$4,899,716.35	$55,330.54	$4,844,385.81
Purchases of participations	163,000.00				
Agreements to purchase participations	336,250.00	15,000.00			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	9,000,000.00		8,000,000.00		8,000,000.00
Total, national defense under the act approved June 25, 1940	303,555,450.00	154,500.00	12,899,716.35	55,330.54	12,844,385.81
Authorizations to business enterprises to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	[12] 732,965.00	38,235.00	148,585.00	142.12	148,442.88
Agreements to purchase participations	453,121.25	116,250.00			
Total, business enterprises to aid in national defense	1,186,086.25	154,485.00	148,585.00	142.12	148,442.88
Grand total, national defense	[13] 304,741,536.25	308,985.00	13,048,301.35	55,472.66	12,992,828.69
MINING, MILLING, OR SMELTING OF ORES					
Loans, total	$15,493,100.00	$8,382,000.00	$6,245,409.40	$2,663,696.95	$3,581,712.45
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	$400,092,487.36	$32,152,846.08	$329,197,641.28	$308,110,764.11	$21,086,877.17
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	214,061,827.81	13,160,111.24	120,441,516.57	96,058,966.57	24,382,550.00
Total, self-liquidating projects, etc.	614,154,315.17	45,312,957.32	449,639,157.85	404,169,730.68	45,469,427.17

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1940*—Continued

PART I.—LOANS AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1940
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	$140, 653, 008. 39	$45, 594, 184. 10	$90, 137, 095. 70	$6, 777, 209. 73	$83, 359, 885. 97
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	$10, 450, 232. 20	$1, 921, 124. 10	$8, 529, 108. 10	$8, 354, 306. 43	$174, 801. 67
Loans to repair damage in 1933, 1934, 1935, and 1936	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	2, 342, 638. 45	1, 131, 308. 77
Total, repair of damage by earthquake, flood, etc	16, 184, 520. 95	4, 181, 465. 63	12, 003, 055. 32	10, 696, 944. 88	1, 306, 110. 44
OTHER					
Loans to credit unions	$642, 967. 80	$42, 872. 01	$600, 095. 79	$585, 913. 21	$14, 182. 58
Loans to processors, or distributors subject to processing taxes	26, 089. 27	11, 371. 21	14, 718. 06	14, 718. 06	
Loans to State funds for securing repayment of deposits of public moneys	13, 087, 715. 88	23, 084. 70	13, 064, 631. 18	13, 064, 631. 18	
Loans to refinance public-school district obligations	2, 797, 050. 00	1, 856, 800. 00	565, 175. 00	8, 000. 00	557, 175. 00
Loan for payment of teachers' salaries	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[14] 299, 984, 999. 00	
Total, other	339, 053, 822. 95	2, 149, 128. 92	336, 529, 619. 03	335, 958, 261. 45	571, 357. 58
Grand total, part I (loan and other authorizations) [1]	10, 315, 028, 459. 82	2, 215, 596, 711. 85	[15] 7, 522, 402, 615. 68	[14] 5, 900, 801, 039. 30	1, 621, 601. 576. 38

PART II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of Sept. 30, 1940
Grand total, part II	$682, 386, 212. 82	$34, 425, 000. 00	$638, 591, 546. 16	$522, 375, 224. 33	$116, 216, 321. 83

PART III.—ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933	$500,000,000.00	[16] $499,999,065.72
Under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
Under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total, allocations for direct relief	[17] 1,500,000,000.00	[17] 1,499,999,065.72
Other allocations:		
Secretary of Agriculture for crop loans	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	14,842,500.00	14,277,102.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	[18] 2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	82,186,380.80	82,186,380.80
Commodity Credit Corporation—purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	24,000,000.00	24,000,000.00
Total, other allocations	1,045,878,159.44	947,912,762.36
Loans:		
Rural Electrification Administration	246,500,000.00	146,500,000.00
Secretary of Agriculture:		
Farm rehabilitation	125,000,000.00	10,000,000.00
Farm tenants	50,000,000.00	
Total, loans	421,500,000.00	156,500,000.00
Administrative expense:		
Regional Agricultural Credit Corporations	116,186.58	116,186.58
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, part III	3,000,798,637.69	2,637,832,306.33

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1940*—Continued

PART IV. COMMITMENTS OUTSTANDING AS OF SEPT. 30, 1940

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Banks: Subscriptions for preferred stock	$850,000.00
Mortgage loan companies:	
The RFC Mortgage Company	30,000,000.00
Other	7,500,000.00
Agricultural financing institutions, etc.: Loans for financing exports of agricultural surpluses	2,000,000.00
Railroads: Loans (and purchases of securities)	88,425,975.00
Business enterprises (except for national defense):	
Loans	[19] 104,139,302.50
Purchase of a participation	2,500,000.00
Agreements to purchase participations	12,282,666.67
National defense (under the act approved June 25, 1940):	
Loans for national defense	278,047,855.00
Purchase of capital stock in corporations created by the Reconstruction Finance Corporation to aid in national defense	11,000,000.00
Self-liquidating projects, etc.: Authorizations to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	15,601,375.00
Grand total, part IV, (commitments outstanding as of Sept. 30, 1940)	552,347,174.17

SUMMARY OF TABLE I

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Sept. 30, 1940
Part I. Loan and other authorizations	$10,315,028,459.82	$2,215,596,711.85	$7,522,402,615.68	$5,900,801,039.30	$1,621,601,576.38
Part II. Purchases of securities from Public Works Administration	682,386,212.82	34,425,000.00	638,591,546.16	522,375,224.33	116,216,321.83
Part III. Allocations and loans to other governmental agencies by direction of Congress	3,000,798,637.69	97,400,000.00	2,637,832,306.33	[20] 2,480,267,731.79	157,564,574.54
Total	13,998,313,310.33	2,347,421,711.85	10,798,826,468.17	8,903,443,995.42	1,895,382,472.75
Part IV. Commitments outstanding	552,347,174.17				
Grand total	14,550,560,484.50	2,347,421,711.85	10,798,826,468.17	8,903,443,995.42	1,895,382,472.75

[2] Does not include loans through banks to business enterprises.

[3] Does not include loans through mortgage loan companies to aid closed banks, and to business enterprises.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[6] Does not include the following authorizations: An agreement to repurchase, and the right on the part of the purchasers to resell to the Corporation an interest, amounting to $4,150,000, in a note of a railroad sold by the Corporation (this note has been repaid and therefore, this agreement to repurchase and the right to resell has been canceled in full); a guaranty of equipment trust certificates of receivers of a railroad in the principal amount of $320,000 sold by the Corporation of which $64,000 has been paid, leaving $256,000 outstanding; and a guaranty of a note of a railroad in the amount of $350,000 sold by the Corporation. The aggregate outstanding amount of the 2 guaranties referred to, therefore, is $606,000.

[7] Includes $8,930,738.79 representing sales of participations, authorized to banks, etc.; and also includes $2,425,246.49 representing sales of the Corporation's interest in loans, in connection with which the Corporation authorized agreements to purchase participations in the amount of $2,312,180.55

[8] Includes $23,878 representing purchases of participations which the Corporation later sold to banks, with an agreement to repurchase.

[9] Does not include $2,336,058.55 representing agreements to purchase participations, in loans and participations sold, as this amount is included in loans in the amount of $2,312,180.55 and in purchases of participations in the amount of $23,878.

[10] In addition, $11,466,050.01 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $38,080,341.86 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[11] Includes $104,100 representing sales of participations authorized to banks, etc.

[12] Includes $13,420 representing sales of participations authorized to banks, etc.

[13] In addition, $37,000 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $387,508.75 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchaseparticipations.

[14] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[15] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[16] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[17] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

[18] The remaining $97,400,000 authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[19] Includes $75,000 representing agreed participations by banks, etc.

[20] Of this amount, $2,443,265,306.33 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon; and $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the U. S. Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes,

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1940*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1] [2]	Outstanding—decrease for the quarter [1]
BANKS AND TRUST COMPANIES					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents and conservators	$4, 102, 800. 29	$400, 000. 00		$2, 416, 302. 26	$2, 416, 302. 26
Through mortgage loan companies				1, 162, 377. 65	1, 162, 377. 65
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	9, 233, 260. 46	216, 742. 75	$2, 558. 64	323, 459. 72	320, 901. 08
Total, to aid in the reorganization or liquidation of closed banks	13, 336, 060. 75	616, 742. 75	2, 558. 64	3, 902, 139. 63	3, 899, 580. 99
Loans to open banks				1, 446, 677. 07	1, 446, 677. 07
Loans on preferred stock				310, 448. 80	310, 448. 80
Subscriptions for preferred stock	1, 380, 000. 00	75, 175. 00	3, 364, 825. 00	9, 476, 295. 46	6, 111, 470. 46
Purchases of capital notes or debentures	45, 000. 00		30, 000. 00	3, 650, 816. 73	3, 620, 816. 73
Grand total, banks and trust companies	14, 761, 060. 75	691, 917. 75	3, 397, 383. 64	18, 786, 377. 69	15, 388, 994. 05
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents				$44, 599. 09	$44, 599. 09
Other	$1, 083, 000. 00	$93, 800. 93	$508, 533. 12	213, 856. 72	[3] 294, 676. 40
Total, building and loan associations	1, 083, 000. 00	93, 800. 93	508, 533. 12	258, 455. 81	[3] 250, 077. 31
INSURANCE COMPANIES					
Loans, total				$155, 554. 04	$155, 554. 04
MORTGAGE LOAN COMPANIES					
Loans, direct	$182, 370. 25	$110, 000. 00	$250, 000. 00	$2, 866, 118. 61	$2, 616, 118. 61
Loans to The RFC Mortgage Company			4, 075, 069. 23	1, 964, 756. 98	[3] 2, 110, 312. 25
Loans to Federal National Mortgage Association			7, 176, 567. 32		[3] 7, 176, 567. 32
Total, mortgage loan companies	182, 370. 25	110, 000. 00	11, 501, 636. 55	4, 830, 875. 59	[3] 6, 670, 760. 96

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Loans to joint-stock land banks		$71,349.87		$200,736.91	$200,736.91
Loans to agricultural credit corporations				250.00	250.00
Loans for financing agricultural commodities and livestock				5,154.00	5,154.00
Total, agricultural financing institutions, etc		71,349.87		206,140.91	206,140.91

RAILROADS

Authorizations:					
Receivers and trustees	$136,000.00		$486,000.00	$15,128,000.00	$14,642,000.00
Other	43,878,500.00	$350,000.00	47,825,957.80	39,001,123.47	[3] 8,824,834.33
Total, railroads	44,014,500.00	350,000.00	48,311,957.80	54,129,123.47	5,817,165.67

BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans	[4] $6,342,830.59	$2,670,819.08	$7,141,778.90	$9,009,582.96	$1,867,804.06
Purchases of participations	521,100.00	16,200.00	165,062.68	795,240.05	630,177.37
Agreements to purchase participations	1,733,392.50	3,070,967.25	441,175.57	162,127.68	[3] 279,047.89
Loans through mortgage loan companies and banks				2,868.65	2,868.65
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended				25,555.09	25,555.09
Total, business enterprises (except to aid in national defense)	8,597,323.09	5,757,986.33	7,748,017.15	9,995,374.43	2,247,357.28

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1940*—Continued

NATIONAL DEFENSE

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding—decrease for the quarter [1]
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[5] $294,056,200.00	$139,500.00	$4,899,716.35	$55,330.54	[3] $4,844,385.81
Purchases of participations	163,000.00				
Agreements to purchase participations	336,250.00	15,000.00			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	7,000,000.00		8,000,000.00		[3] 8,000,000.00
Total, national defense under the act approved June 25, 1940	301,555,450.00	154,500.00	12,899,716.35	55,330.54	[3] 12,844,385.81
Authorizations to business enterprises to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	[6] 732,965.00	38,235.00	148,585.00	142.12	[3] 148,442.88
Agreements to purchase participations	453,121.25	116,250.00			
Total, business enterprises to aid in national defense	1,186,086.25	154,485.00	148,585.00	142.12	[3] 148,442.88
Grand total, national defense	302,741,536.25	308,985.00	13,048,301.35	55,472.66	[3] 12,992,828.69
MINING, MILLING, OR SMELTING OF ORES					
Loans, total	320,000.00		274,000.00	175,000.00	[3] 99,000.00
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended			$1,512,000.00	$157,388.07	[3] $1,354,611.93
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	2,088,000.00	487,743.84	8,033,756.16	18,957,874.52	10,924,118.36
Total, self-liquidating projects, etc	2,088,000.00	487,743.84	9,545,756.16	19,115,262.59	9,569,506.43
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	$1,068,660.93	$13,449,455.20	$524,300.41	$760,473.97	$236,173.56

See footnotes at end of table.

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

Loans to repair damage in 1933				$7,977.82	$7,977.82
Loans to repair damage in 1933, 1934, 1935, and 1936				51,809.54	51,809.54
Total, repair of damage by earthquake, flood, etc				59,787.36	59,787.36
OTHER					
Loans to credit unions				$479.00	$479.00
Loans to refinance public-school district obligations		$234,500.00			
Total, other		234,500.00		479.00	479.00
Grand total	[7] $374,856,451.27	21,555,738.92	$94,859,886.18	108,528,377.52	13,668,491.34

[1] These amounts apply to loans authorized prior to July 1, 1940, as well as to loans authorized during the third quarter of 1940.
[2] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1940.
[3] Increase.
[4] Includes $192,328.68 representing sales of participations authorized to banks, etc.
[5] Includes $104,100 representing sales of participations authorized to banks, etc.
[6] Includes $13,420 representing sales of participations authorized to banks, etc.
[7] Authorizations made prior to July 1, 1940, were rescinded during the third quarter of 1940, as follows: Banks and trust companies, $425,000 (to aid in the reorganization or liquidation of closed banks); business enterprises, $15,000; a purchase of a participation in a loan to a business enterprise, $15,000; agreements to purchase participations in loans to business enterprises, $17,000; a loan on the assets of a closed bank and trust company, $9,159,366.01; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $972,160.93. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1940, inasmuch as they applied to loans authorized during previous quarters.

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TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1940* [1]

GRAND TOTAL

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
Alabama	9	7	Ohio	10	5
Arizona	3	2	Oklahoma	3	2
Arkansas	10	7	Oregon	15	2
California	18	10	Pennsylvania	11	3
Colorado	12	6	South Carolina	2	2
Connecticut	4	2	South Dakota	1	1
Delaware	1	1	Tennessee	5	2
District of Columbia	1	1	Texas	21	13
Florida	16	10	Utah	3	2
Georgia	14	8	Vermont	1	----------
Idaho	5	3	Virginia	4	3
Illinois	9	4	Washington	21	12
Indiana	6	5	West Virginia	2	2
Iowa	7	6	Wisconsin	4	2
Kansas	6	6	Alaska	2	----------
Kentucky	8	5			
Louisiana	1	----------	Total	365	214
Maine	1	1			
Maryland	7	4	Authorizations:		
Massachusetts	12	8	Loan to the Metals Reserve Company [3]	1	1
Michigan	12	7	Loan to the Rubber Reserve Company [3]	1	1
Minnesota	6	4	To railroads (including receiver and trustee)[3]	6	1
Mississippi	2	2	Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense [3]	7	2
Missouri	9	6			
Montana	6	2			
Nebraska	9	5			
Nevada	1	1			
New Jersey	28	18			
New Mexico	3	2			
New York	21	12			
North Carolina	7	2			
North Dakota	6	6	Grand total	380	219

BANKS AND TRUST COMPANIES

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES

[Includes loans to receivers under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

Louisiana	1	----------
Michigan	2	----------
Ohio	1	----------
Pennsylvania	1	----------
Total	5	----------

TOTAL—SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF DEBENTURES, OF BANKS AND OF A TRUST COMPANY

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [2]	Number of banks and trust companies [2]	Less: Duplications [4]	Net number of banks and trust companies
Nebraska	2	2	2	----------
New York	2	2	2	----------
Total	4	4	4	----------

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1940* [1]—Contd.

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [2]	Number of banks and trust companies [2]	State	Number of authorizations [2]	Number of banks and trust companies [2]
New York	2	2			

PURCHASES OF DEBENTURES OF A BANK AND OF A TRUST COMPANY

[Under the act approved Mar. 9, 1933, as amended]

Nebraska	2	2			

BUILDING AND LOAN ASSOCIATIONS

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [2]	Number of new borrowers [2]	State	Number of authorizations [2]	Number of new borrowers [2]
New Jersey	16	11			
Utah	1	1			
Total	17	12			

MORTGAGE LOAN COMPANY

LOAN TO A MORTGAGE LOAN COMPANY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Texas	1	----------			

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVER AND TRUSTEE)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [3]	6	1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1940* [1]—Contd.

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES

Loans and participations in loans under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	6	6	Nebraska	5	4
Arizona	1	1	Nevada	1	1
Arkansas	3	3	New Jersey	7	4
California	3	3	New Mexico	[2] 3	[2] 2
Colorado	8	3	New York	7	4
Connecticut	2	1	North Carolina	6	1
Delaware	1	1	North Dakota	6	6
District of Columbia	1	1	Ohio	6	4
Florida	10	5	Oklahoma	3	2
Georgia	[2] 12	6	Oregon	9	----------
Idaho	1	----------	Pennsylvania	9	3
Illinois	3	----------	South Dakota	1	1
Indiana	3	3	Tennessee	4	1
Iowa	2	2	Texas	[2] 16	11
Kansas	2	2	Utah	1	----------
Kentucky	7	5	Vermont	1	----------
Maryland	2	1	Virginia	3	2
Massachusetts	5	2	Washington	17	10
Michigan	8	5	Wisconsin	2	1
Minnesota	5	3			
Missouri	4	1	Total	201	113
Montana	[2] 5	2			

NATIONAL DEFENSE

LOANS, AND PARTICIPATIONS IN LOANS, FOR NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

Alabama	1	----------	New York	6	2
Connecticut	2	1	Ohio	3	1
Illinois	3	2	Pennsylvania	1	----------
Iowa	1	1	Virginia	1	1
Kentucky	1	----------	Washington	1	----------
Massachusetts	5	4			
Nebraska	1	----------	Total	31	15
New Jersey	5	3			
Metals Reserve Company [3]	1	1			
Rubber Reserve Company [3]	1	1			
Grand total	33	17			

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

Metals Reserve Company [3]	4	----------
Rubber Reserve Company [3]	1	----------
Defense Plant Corporation [3]	1	1
Defense Supplies Corporation [3]	1	1
Total	7	2

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1940*[1]—Contd.

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS, AND PARTICIPATIONS IN LOANS, TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	2	1	Michigan	2	2
Arizona	1	1	Minnesota	1	1
Arkansas	3	2	Mississippi	1	1
California	8	6	Missouri	5	5
Colorado	4	3	Nebraska	1	1
Florida	3	2	New York	6	6
Georgia	2	2	Oregon	3	2
Idaho	2	2	South Carolina	1	1
Illinois	1	1	Tennessee	1	1
Indiana	3	2	Washington	3	2
Iowa	4	3	West Virginia	2	2
Kansas	4	4	Wisconsin	2	1
Maine	1	1			
Maryland	5	3	Total	73	60
Massachusetts	2	2			

MINING, MILLING, OR SMELTING OF ORES

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING OR SMELTING OF ORES

[Under sec. 14 of the Act approved June 10, 1934, as amended]

Alaska	2	----------			

SELF-LIQUIDATING PROJECTS, ETC.

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Arkansas	1	1	Texas	4	2
Florida	3	3	Utah	1	1
Mississippi	1	1			
North Carolina	1	1	Total	12	10
South Carolina	1	1			

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	1	----------	Montana	[2] 1	----------
Arkansas	3	1	Oregon	3	----------
California	[2] 7	[2] 1			
Idaho	[2] 2	[2] 1	Total	19	4
Illinois	[2] 2	[2] 1			

[1] "Borrowers, etc.," represents applicants to which loans and other authorizations have been made.

[2] Certain authorizations made prior to the third quarter of 1940 were completely rescinded during the third quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the third quarter, inasmuch as the authorizations were made in a prior quarter.

[3] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[4] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	614	376	$44, 970, 102. 75	$6, 168, 478. 05	$37, 075, 133. 20	$9, 079, 653. 07
Arizona	157	101	25, 907, 400. 63	12, 854, 728. 10	12, 611, 279. 95	6, 152. 938. 64
Arkansas	863	584	69, 009, 305. 39	12, 704, 770. 29	55, 837, 297. 43	19, 507, 224. 68
California	1, 119	661	736, 057, 013. 76	62, 754, 447. 95	623, 729, 965. 60	96, 846, 922. 85
Colorado	429	311	30, 031, 655. 78	7, 485, 150. 28	22, 216, 587. 94	5, 831, 363. 87
Connecticut	330	213	38, 038, 271. 24	5, 770, 971. 24	31, 868, 533. 38	9, 548, 806. 08
Delaware	33	30	3, 514, 400. 00	2, 337, 200. 00	1, 149, 700. 00	231, 072. 25
District of Columbia	100	73	37, 815, 444. 01	5, 515, 362. 09	32, 236, 292. 50	2, 318, 951. 52
Florida	675	509	36, 341, 861. 37	7, 248, 148. 09	24, 911, 883. 93	9, 892, 612. 25
Georgia	1, 201	920	41, 799, 051. 43	8, 263. 013. 88	32, 316, 786. 59	7, 560, 315. 58
Idaho	303	170	16, 135, 683. 94	2, 440, 823. 56	13, 160, 336. 29	3, 155, 608. 10
Illinois	2, 155	1, 325	457, 994, 154. 28	67, 721, 142. 34	389, 315, 263. 60	61, 180, 012. 83
Indiana	1, 078	770	86, 702, 536. 54	16, 628, 873. 01	69, 353, 458. 44	10, 744, 077. 06
Iowa	1, 180	763	90, 794, 062. 33	15, 248, 031. 67	75, 393, 677. 82	4, 657, 985. 27
Kansas	712	550	22, 421, 917. 29	4, 737, 530. 87	17, 512, 867. 74	4, 124, 038. 87
Kentucky	785	534	54, 967, 528. 63	13, 481, 341. 41	40, 546, 090. 97	7, 116. 908. 68
Louisiana	740	382	228, 422, 335. 60	88, 807, 549. 49	135, 861. 374. 91	21, 715, 184. 96
Maine	230	129	89, 194, 359. 02	11, 197, 810. 58	67, 911, 315. 71	6, 602, 519. 55
Maryland	425	291	152, 909, 158. 53	16, 511, 637. 58	129, 506, 703. 41	26, 403, 583. 19
Massachusetts	675	505	105, 237, 793. 38	17, 132, 787. 66	86, 753, 600. 61	16, 411, 318. 77
Michigan	1, 587	911	551, 910, 787. 31	112, 758, 023. 86	435, 689, 901. 99	47. 681. 809. 62
Minnesota	1, 067	736	43, 089, 793. 50	6, 857, 722. 31	35, 968, 249. 82	6, 664, 992. 23
Mississippi	869	543	61, 764, 699. 05	5, 389, 087. 64	50, 544, 312. 99	15, 148, 952. 44
Missouri	1, 331	883	141, 062, 576. 38	36, 570, 844. 61	98, 729, 657. 14	23, 097, 937. 72
Montana	390	237	17, 272, 599. 78	2, 013, 772. 17	14, 779, 084. 81	2, 732, 484. 90
Nebraska	1, 401	470	27, 441, 383. 40	4, 589, 648. 19	22, 409, 907. 60	5, 030, 507. 93
Nevada	73	36	13, 245, 919. 42	4, 515, 580. 82	8, 715, 338. 60	579, 720. 76
New Hampshire	65	54	8, 598, 053. 00	1, 824. 200. 78	6, 693, 852. 22	905, 470. 44
New Jersey	1, 446	981	291, 795, 533. 48	42, 713, 958. 48	241, 421, 391. 34	98, 484. 588. 50
New Mexico	141	100	12, 315, 250. 06	1, 826, 638. 13	10, 109, 047. 80	6, 978, 593. 36
New York	2, 196	1, 538	884, 854, 040. 34	202, 188, 855. 25	617, 293, 529. 27	115, 680, 116. 75
North Carolina	733	531	78 067, 114. 45	15, 194, 372. 48	61 567. 888. 40	7, 387. 508. 02
North Dakota	403	298	14, 441, 956. 73	1. 652. 876. 45	12, 677, 680. 01	2, 836. 631. 30
Ohio	1, 677	1, 198	650, 608. 882. 08	140, 397, 031. 13	461, 740. 422. 94	53, 556, 254. 69
Oklahoma	494	273	28, 409. 640. 44	2, 472, 058. 99	25, 468, 589. 74	1, 870, 482. 86
Oregon	624	344	31, 838, 727. 54	5, 861, 294. 55	24. 981, 102. 75	6, 469, 637. 20
Pennsylvania	2, 420	1, 616	427, 540, 977. 09	79, 246, 756. 76	342, 951, 715. 18	54, 183. 383. 99
Rhode Island	47	35	7, 390, 308. 43	875, 485. 76	6, 461, 572. 29	2, 032. 855. 00
South Carolina	299	192	40, 643 037. 17	6, 538, 421. 55	33, 461, 407. 55	3, 762, 165. 81
South Dakota	476	323	19, 108, 799. 58	4, 240, 169. 56	14, 849, 005. 02	2, 426, 940. 52
Tennessee	850	544	138, 140, 551. 06	23, 321, 260. 89	113, 313, 078. 68	24, 995, 740. 18
Texas	1, 642	1, 182	160, 265, 292. 55	20, 996, 350. 38	122, 969, 984. 82	39, 028. 533. 10
Utah	250	157	23, 893, 764. 94	4, 531. 378. 05	18, 894, 903. 15	1, 970, 693. 64
Vermont	163	107	29, 044, 696. 63	2, 366, 280. 27	26, 636, 916. 36	15, 766, 348. 89
Virginia	584	411	67, 255, 973. 54	9, 175, 698. 94	42, 726, 589. 36	9, 501, 800. 57
Washington	[3] 2,187	1, 400	105, 679, 912. 83	33, 753. 669. 42	66, 964, 968. 21	16, 706, 145. 04
West Virginia	537	334	49, 247, 215. 77	6, 682. 158. 87	42, 100, 511. 63	3, 239, 065. 07
Wisconsin	1, 519	1, 121	131, 356, 916. 13	20. 212, 227. 79	109, 817, 827. 15	24. 200, 191. 85
Wyoming	128	68	6, 765, 852. 00	1, 040, 123. 35	5, 610, 561. 74	873, 087. 05
Alaska	25	17	3, 181, 100. 00	455, 284. 51	2, 127, 500. 00	1, 110, 000. 00
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	41	35	8, 053, 000. 00	1, 329, 939. 78	5, 196, 560. 22	818, 298. 67
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	119, 000. 00
Total	39, 537	25, 877	6, 444, 244, 325. 58	1, 186, 941, 072. 86	4, 983, 497, 040. 80	924, 921, 036. 17

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
AUTHORIZATIONS [4]						
Loans to The RFC Mortgage Company	18	1	$143,368,261.03		$139,218,364.86	$36,160,133.43
Loans to Federal National Mortgage Association	4	1	133,962,793.11		108,873,652.64	70,039,414.99
Loans to Federal land banks	[10] 57	12	[11] 399,636,000.00	$12,400,000.00	[11] 387,236,000.00	
Loans to Federal intermediate credit banks	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations (rediscounts)	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Loans to railroads (including receivers and trustees)	[13] 213	86	[13] 892,568 716.95	107,316,755.89	779,873,022.06	470,039,040.53
Loans to Secretary of Agriculture to acquire cotton	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Loans to Commodity Credit Corporation	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Loans for financing exports of agricultural surpluses	10	6	[12] 98,445,245.68	46,146,368.56	47,298,877.12	46,895.99
Loans to, and purchases of capital stock of, corporations created by the Reconstruction Finance Corporation to aid in national defense	11	4	249,000,000.00		10,395,055.27	10,395,055.27
Subscriptions for stock of:						
The RFC Mortgage Company	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Federal National Mortgage Association	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Subscriptions for preferred stock of:						
Export-Import Bank of Washington	4	1	99,000,000.00		74,000,000.00	74,000,000.00
Second Export-Import Bank of Washington, D. C.	1	1	2,500,000.00		2,500,000.00	
Grand total	41,240	26,013	10,315,028,459.82	2,215,596,711.85	[5 13] 7,522,402,615.63	[13] 1,621,601,576.33

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States*[1]—Continued

BANKS AND TRUST COMPANIES

TOTAL—LOANS TO BANKS AND TRUST COMPANIES

[Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies]

State	Number of authorizations	Number of banks and trust companies	Less: Duplications[6]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940[2]
Alabama	316	159	21	138	$13,995,042.74	$3,894,041.75	$10,101,000.99	$178,752.32
Arizona	39	20	4	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	315	171	13	158	27,808,040.66	5,828,689.39	21,971,327.96	763,468.27
California	429	181	19	162	128,652,870.24	8,773,571.08	119,879,299.16	20,494.78
Colorado	132	81	6	75	5,528,043.50	1,147,426.81	4,380,616.69	2,804.09
Connecticut	80	34	4	30	19,998,217.73	2,569,703.55	17,428,514.18	419,469.24
Delaware	3	3		3	257,000.00	8,000.00	249,000.00	
District of Columbia	104	39	14	25	31,225,001.41	3,022,536.01	28,202,465.40	364,849.60
Florida	151	120	10	110	8,959,397.83	3,938,182.78	5,021,215.05	161,834.95
Georgia	287	162	16	146	13,154,675.00	2,866,075.38	10,288,599.62	535,841.61
Idaho	100	54	4	50	6,059,856.72	801,733.85	5,258,122.87	
Illinois	1,270	721	109	612	220,983,186.24	34,893,155.94	186,083,630.30	44,335,001.89
Indiana	509	309	32	277	48,179,374.00	9,768,418.87	38,410,955.13	174,748.40
Iowa	880	544	41	503	63,025,367.33	8,550,461.07	54,474,906.26	10,871.41
Kansas	299	195	28	167	8,889,029.24	1,860,458.51	6,977,945.80	39,431.33
Kentucky	380	194	15	179	20,780,857.60	3,451,468.31	17,329,389.29	36,029.87
Louisiana	376	158	26	132	124,381,113.35	33,664,252.69	87,039,060.37	12,980,931.11
Maine	117	42	9	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	158	92	15	77	66,294,405.96	9,178,745.12	57,115,660.84	702,045.00
Massachusetts	144	68	6	62	68,401,848.32	8,717,853.35	59,683,994.97	4,430,932.72
Michigan	948	502	116	386	438,569,430.51	97,134,993.11	340,483,455.24	10,024,764.21
Minnesota	559	321	32	289	13,889,526.26	3,555,582.54	10,333,943.72	27,057.67
Mississippi	257	144	15	129	18,463,259.36	2,615,628.19	15,847,631.17	123,253.46
Missouri	625	368	53	315	62,981,502.84	22,128,918.27	40,852,584.57	1,217,589.80
Montana	99	57	5	52	3,120,987.51	405,874.04	2,715,113.47	
Nebraska	462	245	49	196	8,095,800.43	1,516,286.03	6,579,514.40	192,158.36
Nevada	37	15	4	11	8,242,232.49	846,599.74	7,395,632.75	55,753.03
New Hampshire	18	13		13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	387	171	20	151	89,897,892.30	16,026,352.78	73,871,539.52	2,986,494.90
New Mexico	31	20	3	17	2,032,773.54	617,776.26	1,414,997.28	3,171.64
New York	429	223	29	194	121,379,215.93	20,619,822.70	100,156,893.23	7,941,722.70
North Carolina	247	133	13	120	39,322,626.47	10,300,829.87	29,021,796.60	25,098.40
North Dakota	186	113	4	109	8,212,878.73	1,079,678.70	7,133,200.03	319,004.51

Ohio	531	302	33	269	392,651,182.37	95,241,639.72	288,261,176.64	
Oklahoma	312	147	14	133	5,145,324.53	1,527,452.81	3,617,871.72	39,384.92
Oregon	229	94	13	81	10,156,801.13	1,856,700.93	8,300,100.20	3,675.02
Pennsylvania	1,125	600	70	530	219,337,659.65	52,001,012.41	166,867,147.24	2,141,397.45
Rhode Island	7	2		2	1,911,855.76	260,160.26	1,651,695.50	165,348.47
South Carolina	119	61	7	54	23,771,946.13	2,917,790.92	20,854,155.21	1,011,349.16
South Dakota	277	165	18	147	5,458,591.56	1,184,120.76	4,274,470.80	195,594.08
Tennessee	433	219	21	198	73,117,431.50	6,456,646.67	66,660,784.83	1,805,856.51
Texas	530	277	19	258	37,479,766.21	5,416,436.39	32,063,329.82	4,224,355.30
Utah	95	58	2	56	9,336,387.52	2,482,932.46	6,853,455.06	184,976.51
Vermont	86	37		37	11,314,096.63	2,218,289.77	9,095,806.86	
Virginia	235	125	8	117	20,350,808.67	3,380,989.68	16,969,818.99	62,209.13
Washington	391	166	18	148	42,679,179.91	13,010,620.41	29,668,559.50	1,225,611.87
West Virginia	300	155	17	138	25,089,355.84	3,685,000.57	21,404,355.27	222,522.60
Wisconsin	735	507	58	449	43,097,711.89	11,688,326.50	31,409,385.39	12,751.95
Wyoming	41	18	1	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2		2	100,000.00		100,000.00	
Hawaii	2	2		2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5		5	2,703,000.00	372,694.25	845,305.75	
Total	15,831	8,614	1,034	7,580	2,682,501,561.98	532,211,518.13	2,133,890,847.15	99,368,674.05

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States*[1]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO OPEN BANKS AND TRUST COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940[2]
Alabama	246	105	$7,713,930.28	$808,371.66	$6,905,558.62	$123,149.69
Arizona	24	12	1,596,800.00	2,250.00	1,594,550.00	
Arkansas	232	130	16,742,188.05	1,783,123.16	14,959,064.89	142,578.42
California	334	144	111,337,704.09	5,625,444.09	105,712,260.00	
Colorado	81	58	3,588,593.30	705,455.48	2,883,137.82	2,804.09
Connecticut	74	30	16,667,217.73	1,894,469.07	14,772,748.66	419,469.24
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	61	24	14,560,660.06	485,587.62	14,075,072.44	123,000.00
Florida	59	42	2,136,025.56	193,370.48	1,942,655.08	33,420.16
Georgia	210	105	7,931,679.52	595,206.96	7,336,472.56	390,000.23
Idaho	81	45	2,431,456.72	437,527.12	1,993,929.60	
Illinois	661	393	153,193,291.21	14,636,023.62	138,557,267.59	42,761,906.53
Indiana	271	185	20,560,071.28	2,474,790.69	18,085,280.59	
Iowa	654	433	44,193,665.13	5,107,729.05	39,085,936.08	6,225.76
Kansas	184	120	5,192,329.24	666,171.07	4,475,533.24	35,985.75
Kentucky	284	151	10,592,496.37	572,921.92	10,019,574.45	
Louisiana	321	128	72,553,601.47	22,286,785.28	50,266,816.19	1,354,872.88
Maine	60	23	18,145,157.52	3,706,203.05	14,438,954.47	65.81
Maryland	115	68	52,526,345.68	6,848,983.31	45,677,362.37	
Massachusetts	75	38	32,683,000.00	3,633,742.81	29,049,257.19	
Michigan	504	302	109,457,862.07	28,811,892.34	80,645,969.73	6,485,869.62
Minnesota	419	239	8,120,679.13	613,422.82	7,507,256.31	4,359.99
Mississippi	211	114	10,942,299.42	1,059,626.24	9,882,673.18	33,422.70
Missouri	427	262	45,366,775.47	17,743,212.73	27,623,562.74	1,053,632.82
Montana	85	48	1,981,787.51	175,253.27	1,806,534.24	
Nebraska	321	144	4,044,695.16	323,838.83	3,720,856.33	72,914.08
Nevada	25	9	5,037,667.92	114,000.75	4,923,667.17	
New Hampshire	17	12	1,294,000.00	316,542.23	977,457.77	
New Jersey	266	128	56,934,402.39	4,117,430.04	52,816,972.35	853,153.52
New Mexico	24	13	1,154,300.00	478,622.64	675,677.36	3,171.64
New York	226	131	59,145,679.10	6,414,538.49	52,731,140.61	6,168,839.80
North Carolina	166	88	24,105,974.99	3,861,672.92	20,244,302.07	25,098.40
North Dakota	110	77	5,571,534.75	147,682.90	5,423,851.85	36,853.16
Ohio	278	181	123,632,925.80	24,063,555.67	99,569,370.13	
Oklahoma	232	93	2,114,103.38	96,584.08	2,017,519.30	
Oregon	192	76	6,185,080.88	1,166,010.54	5,019,070.34	3,675.02
Pennsylvania	614	334	86,675,095.03	4,998,934.09	81,676,160.94	187,777.52
Rhode Island	2	1	500,000.00	4,375.00	495,625.00	
South Carolina	62	33	13,859,502.83	994,271.84	12,865,230.99	
South Dakota	166	101	2,913,859.00	82,903.41	2,830,955.59	61,277.73
Tennessee	355	177	54,863,412.18	4,859,433.25	50,003,978.93	1,727,728.54
Texas	415	221	24,579,724.80	3,601,352.65	20,978,372.15	1,387,918.27
Utah	67	40	4,648,112.00	58,830.31	4,589,281.69	
Vermont	73	31	9,964,296.63	1,933,489.06	8,030,807.57	
Virginia	198	106	12,830,608.67	2,056,771.47	10,773,837.20	46,437.42
Washington	316	133	19,584,293.90	9,673,913.91	9,910,379.99	
West Virginia	175	93	11,842,215.68	348,239.92	11,493,975.76	222,522.60
Wisconsin	569	395	29,363,984.76	5,423,020.26	23,940,964.50	6,630.98
Wyoming	32	13	1,301,074.42	104,541.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75	
Total	10,586	5,839	1,334,787,161.08	196,502,916.88	1,138,233,619.27	63,774,762.37

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States*[1]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES

[Includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940[2]
Alabama	70	54	$6,281,112.46	$3,085,670.09	$3,195,442.37	$55,602.63
Arizona	15	8	464,500.00	184,798.27	279,701.73	
Arkansas	83	41	11,065,852.61	4,045,566.23	7,012,263.07	620,889.85
California	95	37	17,315,166.15	3,148,126.99	14,167,039.16	20,494.78
Colorado	51	23	1,939,450.20	441,971.33	1,497,478.87	
Connecticut	6	4	3,331,000.00	675,234.48	2,655,765.52	
District of Columbia	43	15	16,664,341.35	2,536,948.39	14,127,392.96	241,849.60
Florida	92	78	6,823,372.27	3,744,812.30	3,078,559.97	128,414.79
Georgia	77	57	5,222,995.48	2,270,868.42	2,952,127.06	145,841.38
Idaho	19	9	3,628,400.00	364,206.73	3,264,193.27	
Illinois	609	328	67,789,895.03	20,257,132.32	47,526,362.71	1,573,095.36
Indiana	238	124	27,619,302.72	7,293,628.18	20,325,674.54	174,748.40
Iowa	226	111	18,831,702.20	3,442,732.02	15,388,970.18	4,645.65
Kansas	115	75	3,696,700.00	1,194,287.44	2,502,412.56	3,445.58
Kentucky	96	43	10,188,361.23	2,878,546.39	7,309,814.84	36,029.87
Louisiana	55	30	51,827,511.88	11,377,467.41	36,772,244.18	11,626,058.23
Maine	57	19	43,681,976.50	4,174,051.16	39,507,925.34	
Maryland	43	24	13,768,060.28	2,329,761.81	11,438,298.47	702,045.00
Massachusetts	69	30	35,718,848.32	5,084,110.54	30,634,737.78	4,430,932.72
Michigan	444	200	329,111,568.44	68,323,100.77	259,837,485.51	3,538,894.59
Minnesota	140	82	5,768,847.13	2,942,159.72	2,826,687.41	22,697.68
Mississippi	46	30	7,520,959.94	1,556,001.95	5,964,957.99	89,830.76
Missouri	198	106	17,614,727.37	4,385,705.54	13,229,021.83	163,956.98
Montana	14	9	1,139,200.00	230,620.77	908,579.23	
Nebraska	141	101	4,051,105.27	1,192,447.20	2,858,658.07	119,244.28
Nevada	12	6	3,204,564.57	732,598.99	2,471,965.58	55,753.03
New Hampshire	1	1	500,000.00	39,597.69	460,402.31	
New Jersey	121	43	32,963,489.91	11,908,922.74	21,054,567.17	2,133,341.38
New Mexico	7	7	878,473.54	139,153.62	739,319.92	
New York	203	92	62,233,536.83	14,205,284.21	47,425,752.62	1,772,882.90
North Carolina	81	45	15,216,651.48	6,439,156.95	8,777,494.53	
North Dakota	76	36	2,641,343.98	931,995.80	1,709,348.18	282,151.35
Ohio	253	121	269,018,256.57	71,178,084.05	188,691,806.51	
Oklahoma	80	54	3,031,221.15	1,430,868.73	1,600,352.42	39,384.92
Oregon	37	18	3,971,720.25	690,690.39	3,281,029.86	
Pennsylvania	511	266	132,662,564.62	47,002,078.32	85,190,986.30	1,953,619.93
Rhode Island	5	1	1,411,855.76	255,785.26	1,156,070.50	165,348.47
South Carolina	57	28	9,912,443.30	1,923,519.08	7,988,924.22	1,011,349.16
South Dakota	111	64	2,544,732.56	1,101,217.35	1,443,515.21	134,316.35
Tennessee	78	42	18,254,019.32	1,597,213.42	16,656,805.90	78,127.97
Texas	115	56	12,900,041.41	1,815,083.74	11,084,957.67	2,836,437.03
Utah	28	18	4,688,275.52	2,424,102.15	2,264,173.37	184,976.51
Vermont	13	6	1,349,800.00	284,800.71	1,064,999.29	
Virginia	37	19	7,520,200.00	1,324,218.21	6,195,981.79	15,771.71
Washington	75	33	23,094,886.01	3,336,706.50	19,758,179.51	1,225,611.87
West Virginia	125	62	13,247,140.16	3,336,760.65	9,910,379.51	
Wisconsin	166	112	13,733,727.13	6,265,306.24	7,468,420.89	6,120.97
Wyoming	9	5	185,500.00	185,500.00		
Puerto Rico	2	2	1,485,000.00			
Total	5,245	2,775	1,347,714,400.90	335,708,601.25	995,657,227.88	35,593,911.68

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF CAPITAL NOTES OR DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less: Duplications [7]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	98	85	7	78	$16, 493, 200. 00	$289, 625. 00	$16, 203, 575. 00	$7, 426, 822. 96
Arizona	6	6		6	2, 455, 000. 00	25, 000. 00	2, 430, 000. 00	1, 190, 400. 00
Arkansas	139	133	6	127	5, 365, 500. 00	946, 500. 00	4, 419, 000. 00	2, 233, 080. 31
California	154	142	4	138	108, 423, 070. 00	12, 393, 845. 00	96, 029, 225. 00	63, 937, 645. 91
Colorado	63	59		59	5, 040, 000. 00	146, 500. 00	4, 893, 500. 00	1, 652, 800. 00
Connecticut	87	43	1	42	8, 609, 800. 00	1, 417, 674. 00	7, 192, 126. 00	5, 110, 951. 00
Delaware	15	14		14	2, 680, 000. 00	2, 112, 700. 00	567, 300. 00	208, 700. 00
District of Columbia	9	8		8	5, 200, 000. 00	2, 300, 000. 00	2, 900, 000. 00	1, 587, 800. 00
Florida	65	53	7	46	2, 332, 200. 00	131, 000. 00	2, 201, 200. 00	778, 571. 06
Georgia	101	96	1	95	5, 897, 500. 00	1, 062, 000. 00	4, 835, 500. 00	2, 346, 295. 57
Idaho	35	29	1	28	2, 335, 000. 00	205, 000. 00	2, 130, 000. 00	1, 095, 200. 00
Illinois	264	254	2	252	94, 779, 500. 00	3, 048, 385. 83	91, 731, 114. 17	7, 911, 926. 93
Indiana	347	308		308	18, 839, 250. 00	1, 873, 000. 00	16, 966, 250. 00	8, 997, 460. 00
Iowa	158	154	1	153	12, 665, 000. 00	2, 402, 000. 00	10, 263, 000. 00	4, 198, 235. 00
Kansas	232	221		221	6, 049, 250. 00	776, 500. 00	5, 272, 750. 00	2, 710, 324. 23
Kentucky	145	136		136	11, 382, 500. 00	2, 302, 650. 00	9, 079, 850. 00	5, 430, 766. 37
Louisiana	205	201	81	120	16, 607, 000. 00	1, 060, 000. 00	15, 547, 000. 00	5, 534, 767. 50
Maine	46	45	4	41	11, 173, 000. 00	2, 047, 500. 00	9, 125, 500. 00	4, 916, 610. 14
Maryland	79	70	2	68	11, 408, 130. 00	2, 059, 960. 00	9, 348, 170. 00	6, 318, 952. 41
Massachusetts	94	76		76	20, 031, 000. 00	3, 356, 800. 00	16, 674, 200. 00	6, 901, 761. 40
Michigan	224	207	2	205	43, 965, 100. 00	3, 239, 839. 00	40, 725, 261. 00	24, 210, 752. 06
Minnesota	317	290	8	282	18, 083, 125. 00	704, 600. 00	17, 378, 525. 00	6, 008. 775. 00
Mississippi	290	288	129	159	15, 718, 150. 00	1, 055, 000. 00	14, 663, 150. 00	6, 158, 582. 50
Missouri	284	254	1	253	25, 928, 300. 00	4, 893, 375. 00	21, 034, 925. 00	5, 725, 259. 34
Montana	80	79	19	60	4, 214, 000. 00	183, 500. 00	4, 030, 500. 00	773, 930. 00
Nebraska	795	211	50	161	9, 593, 300. 00	970, 250. 00	8, 608, 050. 00	1, 672, 845. 69
Nevada	4	4		4	205, 000. 00		205, 000. 00	12, 500. 00
New Hampshire	16	16		16	1, 398, 000. 00	611, 365. 00	786, 635. 00	260, 135. 00
New Jersey	361	278	30	248	106. 001, 800. 00	9, 540, 283. 93	94, 461, 516. 07	77, 729, 339. 20
New Mexico	25	22		22	1, 077, 500. 00	362, 500. 00	715, 000. 00	457, 000. 00
New York	723	627	96	531	412, 931, 200. 00	75, 531, 540. 84	335, 522, 659. 16	67, 845, 641. 77
North Carolina	148	142	1	141	8, 182, 500. 00	694, 000. 00	7, 488, 500. 00	3, 632, 950. 00

North Dakota	155	143	2	141	4, 534, 500. 00	490, 000. 00	4, 044, 500. 00	1, 984, 883. 43
Ohio	461	438	3	435	100, 565, 764. 00	7, 133, 527. 00	93, 432, 237. 00	43, 482, 752. 29
Oklahoma	82	58	6	52	11, 301, 000. 00	357, 000. 00	10, 944, 000. 00	1, 298, 858. 78
Oregon	61	56		56	2, 300, 000. 00	350, 000. 00	1, 950, 000. 00	545, 575. 00
Pennsylvania	452	386	11	375	56, 286, 850. 00	10, 276, 753. 50	46, 010, 096. 50	33, 231, 986. 80
Rhode Island	5	4		4	1, 100, 000. 00	201, 500. 00	898, 500. 00	625, 220. 00
South Carolina	46	41		41	2, 946, 800. 00	160, 000. 00	2, 786, 800. 00	1, 379, 900. 00
South Dakota	143	129	1	128	4, 522, 100. 00	84, 000. 00	4, 438, 100. 00	2, 092, 733. 54
Tennessee	138	135	2	133	14, 221, 550. 00	1, 662, 500. 00	12, 559, 050. 00	9, 148, 857. 73
Texas	467	447	4	443	36, 594, 750. 00	5, 190, 625. 00	31, 404, 125. 00	13, 104, 640. 28
Utah	45	44		44	4, 360, 000. 00	315, 000. 00	4, 045, 000. 00	1, 135, 611. 43
Vermont	62	60		60	17, 295, 000. 00		17, 295, 000. 00	15, 632, 175. 00
Virginia	177	164	1	163	12, 788, 000. 00	2, 093, 350. 00	10, 694, 650. 00	5, 391, 078. 75
Washington	118	112		112	8, 246, 500. 00	1, 732, 000. 00	6, 514, 500. 00	2, 423, 525. 00
West Virginia	105	95		95	6, 996, 000. 00	534, 933. 34	6, 461, 066. 66	2, 280, 496. 74
Wisconsin	529	458	4	454	38, 313, 500. 00	4, 727, 900. 00	33, 585, 600. 00	20, 747, 239. 17
Wyoming	31	27	2	25	1, 687, 500. 00	320, 000. 00	1, 367, 500. 00	624, 200. 00
Alaska	1	1		1	37, 500. 00		37, 500. 00	
Puerto Rico	4	4	1	3	1, 500, 000. 00	250, 000. 00	1, 250, 000. 00	290, 000. 00
Virgin Islands	3	1		1	251, 000. 00	126, 000. 00	125, 000. 00	119, 000. 00
Total	8, 694	7, 354	490	6, 864	1, 340, 912, 189. 00	173, 747, 982. 44	1, 163, 272, 206. 56	490, 515, 515. 29
Subscriptions for preferred stock of:								
Export-Import Bank of Washington [4]	4	1		1	99, 000, 000. 00		74, 000, 000. 00	74, 000, 000. 00
Second Export-Import Bank of Washington, D. C.[4]	1	1		1	2, 500, 000. 00		2, 500, 000. 00	
Grand total	8, 699	7, 356	490	6, 866	1, 442, 412, 189. 00	173, 747, 982. 44	1, 239, 772, 206. 56	564, 515, 515. 29

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$34,372.96
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	166,030.31
California	13	6	33,071,050.00	3,062,950.00	30,008,100.00	27,406,912.81
Connecticut	42	1	309,800.00	160,000.00	149,800.00	
Florida	16	7	143,800.00	1,000.00	142,800.00	18,671.06
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	6,126.79
Maine	4	4	573,000.00	47,500.00	525,500.00	437,835.14
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	132,611.40
Michigan	2	2	437,500.00	5,300.00	432,200.00	300,000.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00	14,989.10
Mississippi	1	1	22,650.00		22,650.00	
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	295,495.69
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	453,531.20
New York	88	42	2,122,150.00	227,950.00	1,894,200.00	1,041,790.35
North Carolina	3	3	187,500.00	12,500.00	175,000.00	
North Dakota	3	1	20,000.00		20,000.00	15,000.00
Ohio	2	1	2,400.00		2,400.00	183.29
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	10,965.03
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	194,787.46
South Dakota	6	1	6,100.00		6,100.00	2,298.11
Tennessee	2	2	300,000.00		300,000.00	71,246.47
Texas	7	5	351,420.76	300,000.00	51,420.76	1,934.24
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	69,268.72
Wisconsin	4	3	83,000.00		83,000.00	
Wyoming	3	2	115,000.00		115,000.00	
Total	1,122	273	53,098,525.76	7,649,225.00	45,449,300.76	30,674,050.13

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States*[1]—Continued

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940[2]
Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$7,392,450.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,190,400.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	2,067,050.00
California	140	135	70,352,020.00	9,330,895.00	61,021,125.00	35,030,733.10
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,652,800.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,110,951.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	122,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	692,800.00
Florida	49	46	2,188,400.00	130,000.00	2,058,400.00	759,900.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	782,750.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,095,200.00
Illinois	154	148	85,496,000.00	1,348,385.83	84,147,614.17	4,594,645.00
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,662,770.00
Iowa	157	153	12,615,000.00	2,402,000.00	10,213,000.00	4,198,235.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	2,704,197.44
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	5,430,766.37
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	5,514,767.50
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,226,025.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	1,969,680.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	6,769,150.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	23,910,752.06
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	4,291,025.00
Mississippi	154	152	9,315,000.00	495,000.00	8,820,000.00	6,126,082.50
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	2,959,025.00
Montana	54	53	3,612,000.00	173,500.00	3,438,500.00	674,930.00
Nebraska	53	53	6,022,500.00	672,550.00	5,349,950.00	933,500.00
Nevada	4	4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	260,135.00
New Jersey	285	247	99,722,750.00	7,088,183.93	90,634,566.07	76,675,808.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	457,000.00
New York	333	313	173,219,850.00	8,668,590.84	162,674,259.16	49,495,662.42
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	3,632,950.00
North Dakota	36	35	2,470,500.00	40,000.00	2,430,500.00	677,600.00
Ohio	100	91	38,294,364.00	1,686,027.00	36,608,337.00	17,046,194.00
Oklahoma	54	52	10,510,000.00	92,500.00	10,417,500.00	1,287,893.75
Oregon	21	21	915,000.00	25,000.00	890,000.00	123,400.00
Pennsylvania	396	374	55,876,300.00	10,249,653.50	45,626,646.50	33,037,199.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	625,220.00
South Carolina	14	11	1,660,000.00	90,000.00	1,570,000.00	968,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,301,450.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	9,077,611.26
Texas	172	162	26,740,329.24	3,140,125.00	23,600,204.24	9,789,889.24
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	422,311.43
Vermont	42	42	7,770,000.00		7,770,000.00	6,160,175.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	5,391,078.75
Washington	35	30	4,520,000.00	1,430,000.00	3,090,000.00	1,789,950.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	454,500.00
Wisconsin	69	62	16,996,000.00	1,445,400.00	15,550,600.00	9,641,150.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	624,200.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	119,000.00
Total	4,431	4,170	853,953,313.24	75,549,257.44	774,527,055.80	360,933,763.16
Subscriptions for preferred stock of:						
Export-Import Bank of Washington[4]	4	1	99,000,000.00		74,000,000.00	74,000,000.00
Second Export-Import Bank of Washington, D. C.[4]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,436	4,172	955,453,313.24	75,549,257.44	851,027,055.80	434,933,763.16

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$1,500,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	86,400.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	895,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	1,563,545.57
Illinois	109	105	9,271,000.00	1,700,000.00	7,571,000.00	3,317,281.93
Indiana	285	247	10,991,750.00	1,214,000.00	9,777,750.00	6,334,690.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	20,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,252,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	4,349,272.41
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	1,702,760.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	32,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	2,766,234.34
Montana	25	25	592,000.00	10,000.00	582,000.00	99,000.00
Nebraska	53	52	759,100.00	49,000.00	695,100.00	443,850.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	17,308,189.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,292,283.43
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	26,436,375.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	422,175.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	411,900.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	788,985.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	3,312,816.80
Utah	35	34	2,770,000.00	50,000.00	2,720,000.00	713,300.00
Vermont	20	18	9,525,000.00		9,525,000.00	9,472,000.00
Washington	83	82	3,726,500.00	302,000.00	3,424,500.00	633,575.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	1,756,728.02
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	11,106,089.17
Puerto Rico	3	3	1,250,000.00		1,250,000.00	290,000.00
Total	3,141	2,911	433,860,350.00	90,549,500.00	343,295,850.00	98,907,702.00

BUILDING AND LOAN ASSOCIATIONS

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	
California	51	33	9,990,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	$6,520.29
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kansas	2	2	100,000.00	51,500.00	45,580.51	44,827.43
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	192,569.08
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	182,608.12
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS—Continued

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Mississippi	4	4	$103,500.00	$7,502.78	$95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	330	292	43,725,793.02	6,865,194.80	31,993,098.22	$2,564,489.60
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	63,950.00
Pennsylvania	113	108	5,528,100.00	306,964.75	5,206,955.92	1,217,174.49
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Utah	1	1	29,000.00			
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	90	75	9,248,000.00	463,211.79	8,784,788.21	178,020.65
Wyoming	5	2	815,611.87	83,472.88	732,138.99	147,135.92
Total	1,329	1,090	162,683,137.75	35,093,975.61	122,490,563.32	4,597,295.58

INSURANCE COMPANIES

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,061.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	116,391.22
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.92
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	713,317.15	8,614,574.76	944,825.15
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	15,000.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	295,835.07
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	200,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	56,935.45
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,746,540.38	90,693,209.81	2,175,772.89

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

INSURANCE COMPANIES—Continued

LOANS ON, AND A SUBSCRIPTION FOR, PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or cancelled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Kansas [8]	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland [9]	3	2	21,500,000.00		21,500,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,374,898.59
Minnesota	1	1	100,000.00		100,000.00	49,679.45
Missouri	2	1	250,000.00		250,000.00	168,989.18
New Jersey	1	1	4,000,000.00		4,000,000.00	2,800,000.00
New York [9]	2	2	4,350,000.00		4,350,000.00	2,060,000.00
North Carolina	1	1	50,000.00		50,000.00	48,000.00
Total	13	10	34,475,000.00		34,475,000.00	26,050,017.22

MORTGAGE LOAN COMPANIES

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	15	9	$1,278,783.68	$256,141.11	$852,642.57	$271,237.95
Arizona	1	1	100,000.00	100,000.00		
Arkansas	3	3	1,038,000.00	229,671.83	808,328.17	18,715.62
California	9	7	67,360,000.00	1,242,065.79	66,117,934.21	
Colorado	6	6	1,195,000.00	14,481.20	1,180,518.80	
Connecticut	2	2	175,000.00	100.00	174,900.00	3,650.00
District of Columbia	4	3	664,532.60		664,532.60	104,846.40
Florida	7	3	826,032.99	95,719.61	730,313.38	217,935.01
Georgia	3	3	221,000.00	1,068.01	219,931.99	10,126.64
Idaho	1	1	14,000.00		14,000.00	
Illinois	40	8	9,320,769.90	5,779,026.75	3,541,743.15	29,953.83
Iowa	1	1	2,710,550.00	2,710,550.00		
Kansas	2	2	125,000.00	75,000.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	12	9	4,619,597.49	641,578.00	3,978,019.49	1,296,671.65
Maine	1	1	3,200,000.00		3,200,000.00	1,112,787.82
Maryland	24	18	31,164,840.97	2,974,278.37	21,542,817.28	397,496.87
Massachusetts	8	4	1,432,500.00	194,285.00	1,238,215.00	227,344.39
Michigan	7	3	2,697,320.25	736,150.66	1,961,169.59	405,246.09
Minnesota	2	2	3,020,000.00		3,020,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	8	7	8,367,797.05	1,013,474.69	4,503,525.31	659,384.07
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	4	3	664,200.00	9,953.56	654,246.44	
New Jersey	27	20	13,491,688.99	1,044,134.18	12,447,554.81	1,683,412.70
New Mexico	1	1	30,000.00		30,000.00	
New York	32	25	140,062,800.00	79,250,141.97	60,812,658.03	18,018,710.97
North Carolina	14	7	4,132,525.00	147,015.88	3,985,509.12	178,515.47
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	8	7	5,970,515.24	213,972.48	5,756,542.76	89,100.77
Oklahoma	6	5	4,435,000.00	58,431.22	4,376,568.78	151,698.05
Oregon	1		145,000.00	145,000.00		
Pennsylvania	9	7	4,504,275.00	147,532.05	4,356,742.95	2,702,886.70
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	11	5	7,807,765.53	548,225.35	7,259,540.18	2,266,236.15

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Texas	46	26	$16,988,589.05	$2,287,869.78	$14,551,368.18	$439,955.81
Utah	1	1	210,000.00		210,000.00	
Virginia	11	8	5,084,921.89	751,071.65	4,333,850.24	1,083,167.56
Washington	14	11	1,346,547.68	397,411.04	949,136.64	615,653.98
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	4	2	4,826,762.92	180,785.61	4,645,977.31	28,500.00
Total	357	229	356,711,163.90	104,034,045.43	242,859,225.01	32,028,497.27
Loans to The RFC Mortgage Company [4]	18	1	143,368,261.03		139,218,364.86	36,160,133.43
Loans to Federal National Mortgage Association [4]	4	1	133,962,793.11		108,873,652.64	70,039,414.99
Grand total	379	231	634,042,218.04	104,034,045.43	490,951,242.51	138,228,045.69

SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES

[Under sec. 5c of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Company [4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	$112,422.38
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	3	1	432,500.00	5,869.38	426,630.62	269,121.37
Michigan	3	1	1,835,000.00	187,374.57	1,647,625.43	531,944.38
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	1,016,893.66
North Carolina	6	3	3,144,786.45	240,044.30	2,904,742.15	
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	
South Carolina	9	1	2,593,000.00	1,243,640.23	1,349,359.77	265,989.01
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	6	2	3,686,000.00	724,383.01	2,961,616.99	1,317,637.51
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	70	27	31,393,359.13	6,726,478.93	24,666,880.20	3,514,008.31

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS TO AGRICULTURIAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	$43,664.39
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	43,664.39

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	8	1	474,441.51	27,892.76	446,548.75	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	153	19	14,111,327.88	1,461,372.07	12,649,955.81	

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$129,522.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	26,150.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	584,782.28	364,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Pennsylvania	4	2	$318,500.00	$28,062.24	$290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	
Washington	6	5	333,030.00	145,724.80	187,305.20	
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,644,491.78	$519,672.66
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total, sec. 201-d	187	106	1,690,774,178.07	903,362,724.08	787,361,453.99	519,672.66

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Under sec. 5 of the Reconstruction Finance Corporation Act, as as amended:						
Loans to Federal land banks [4]	[10] 57	12	[11] $399,636,000.00	$12,400,000.00	[11] $387,236,000.00	
Loans to Federal intermediate credit banks [4]	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations [4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Under the Agricultural Adjustment Act of 1933, as amended: Loans to Secretary of Agriculture to acquire cotton [4]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Under sec. 201 (c) of the Emergency Relief and Construction Act of 1932, as amended: Authorizations for financing exports of agricultural surpluses [4]	10	6	[12] 98,445,245.68	46,146,368.56	47,298,877.12	$46,895.99
Total, other authorizations to agricultural financing institutions, etc	1,420	39	709,671,698.16	84,343,180.32	620,328,517.84	46,895.99

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [4]	[13] 213	86	[13] $892,568,716.95	$107,316,755.89	$779,873,022.06	$470,039,040.53

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States*[1]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES

[Includes direct loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks, and loans to borrowers engaged in the fishing industry, under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940[2]
Alabama	145	132	$3,844,658.33	$1,141,058.23	$2,141,948.60	$1,140,999.84
Arizona	33	30	1,121,727.86	611,739.50	139,510.67	58,303.37
Arkansas	146	129	6,895,991.10	875,528.28	5,958,594.75	3,943,288.03
California	212	183	23,224,991.10	6,202,418.50	8,690,376.63	4,713,922.17
Colorado	123	110	2,129,704.15	929,291.76	986,827.09	569,695.94
Connecticut	97	77	8,259,740.83	1,582,481.55	6,481,492.66	3,976,610.40
Delaware	13	12	477,400.00	117,400.00	332,500.00	22,372.25
District of Columbia	42	36	650,910.00	192,826.08	394,294.50	261,455.52
Florida	343	287	9,730,449.01	1,411,235.70	5,124,662.10	2,653,254.25
Georgia	617	516	14,117,307.62	3,893,130.84	9,067,425.82	3,877,265.26
Idaho	59	51	1,086,466.00	180,926.85	832,824.09	448,224.85
Illinois	346	298	27,370,444.38	14,342,156.48	12,366,957.17	6,131,876.94
Indiana	163	150	6,251,050.00	2,340,862.59	3,256,862.32	1,559,028.66
Iowa	67	63	2,061,475.00	814,906.55	1,209,279.00	275,652.03
Kansas	153	140	2,288,976.85	992,676.70	1,192,095.89	356,491.00
Kentucky	193	173	5,806,187.61	2,636,167.19	2,369,698.56	1,148,085.95
Louisiana	63	55	1,246,703.96	366,700.97	814,528.05	400,806.91
Maine	33	28	10,979,540.00	203,629.33	711,332.94	564,579.98
Maryland	109	89	5,055,759.62	1,927,378.68	2,899,948.72	1,330,972.79
Massachusetts	294	233	14,415,931.06	4,461,567.18	8,747,197.69	4,793,302.01
Michigan	312	271	30,337,194.45	9,996,870.23	17,951,835.52	8,443,548.20
Minnesota	168	151	4,199,970.24	1,710,552.00	2,232,481.87	579,480.11
Mississippi	85	82	1,468,657.46	670,599.43	578,554.34	318,474.70
Missouri	259	209	19,575,800.72	4,932,175.29	11,806,806.50	8,749,209.38
Montana	101	83	1,476,365.06	344,620.10	1,038,386.28	554,416.58
Nebraska	103	89	2,091,352.77	627,081.50	1,040,943.66	668,610.22
Nevada	4	4	116,621.93	24,124.14	77,497.79	5,850.00
New Hampshire	15	11	1,977,500.00	837,217.00	1,060,283.00	636,243.82
New Jersey	316	251	27,417,863.80	9,007,856.39	17,832,323.75	10,458,835.54
New Mexico	46	38	998,224.25	404,661.35	569,812.90	273,021.72
New York	891	702	44,601,873.42	16,499,727.95	22,402,742.15	12,002,526.24
North Carolina	184	153	9,574,184.94	3,048,492.42	5,760,338.95	2,897,944.15
North Dakota	43	40	800,310.00	73,850.00	615,059.73	532,743.36
Ohio	366	289	23,725,280.89	6,891,689.01	14,810,529.88	9,384,151.74
Oklahoma	77	71	1,616,736.10	527,224.96	731,519.43	325,541.11
Oregon	221	168	11,409,319.65	2,755,894.71	7,831,559.96	2,616,734.99
Pennsylvania	486	380	41,629,198.53	11,737,481.86	25,067,890.85	14,553,617.50
Rhode Island	31	27	2,787,416.67	401,562.50	2,332,603.79	1,242,286.53
South Carolina	71	60	3,764,648.18	1,753,030.14	1,563,573.72	908,215.53
South Dakota	32	32	155,986.00	94,775.00	41,586.00	19,612.90
Tennessee	217	180	11,162,048.78	4,067,968.32	5,593,499.48	3,183,290.30
Texas	337	303	8,768,809.03	1,737,996.45	5,779,666.30	4,416,829.75
Utah	32	24	1,365,695.32	314,551.85	756,659.73	386,605.70
Vermont	15	10	435,600.00	147,990.50	246,109.50	134,173.89
Virginia	108	94	5,233,062.50	2,171,826.07	1,237,551.19	498,201.73
Washington	[3]1,393	1,091	24,962,737.28	14,961,949.06	6,575,083.02	2,698,189.80
West Virginia	82	71	3,051,731.16	1,338,877.59	1,255,373.30	713,937.96
Wisconsin	139	129	8,625,825.00	2,956,169.19	4,349,859.62	3,227,020.08
Wyoming	17	16	220,122.76	45,485.75	65,970.10	37,851.13
Alaska	4	4	348,600.00	320,284.51	----------	----------
Hawaii	1	1	200,000.00	200,000.00	----------	----------
Puerto Rico	26	24	1,190,000.00	69,500.00	1,079,000.00	528,298.67
Total	9,433	7,850	442,304,151.37	145,896,168.23	236,003,459.56	129,221,651.48

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States*[1]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940[2]
Alabama	106	97	$1,877,810.00	$608,719.53	$1,241,974.23	$587,429.57
Arizona	8	8	132,700.00	31,100.00	101,600.00	20,629.58
Arkansas	119	107	6,370,916.10	520,512.93	5,839,161.42	3,902,076.67
California	139	117	11,991,457.28	2,212,781.62	8,635,451.15	4,691,863.35
Colorado	95	84	1,629,675.82	564,264.93	918,060.89	536,657.76
Connecticut	64	47	7,362,962.50	1,102,875.28	6,147,992.66	3,800,381.63
Delaware	12	11	449,900.00	117,400.00	332,500.00	22,372.25
District of Columbia	28	22	524,360.00	128,065.50	394,294.50	261,455.52
Florida	295	249	8,677,619.01	1,090,788.31	4,923,599.60	2,536,141.58
Georgia	522	431	10,379,290.76	2,820,857.81	7,326,672.55	3,062,645.09
Idaho	40	35	906,950.00	116,725.91	781,824.09	407,201.27
Illinois	282	241	25,534,121.05	13,408,171.02	11,693,232.17	5,663,531.01
Indiana	120	110	5,247,550.00	1,817,809.36	3,080,962.32	1,489,503.53
Iowa	48	45	1,767,100.00	562,571.00	1,200,529.00	269,018.69
Kansas	108	100	1,391,710.60	487,820.25	892,390.35	270,450.51
Kentucky	152	134	3,562,800.11	1,222,855.28	1,913,740.23	1,050,584.15
Louisiana	53	48	1,031,453.96	325,602.37	669,528.05	400,806.91
Maine	22	17	10,731,910.00	152,550.00	575,257.27	505,558.16
Maryland	88	70	3,843,919.62	1,636,213.67	2,167,420.95	1,230,097.78
Massachusetts	211	167	10,414,246.06	3,040,869.84	7,130,946.52	4,179,781.86
Michigan	216	190	22,069,244.45	4,727,078.11	16,597,461.14	8,161,869.67
Minnesota	106	93	3,182,147.74	1,256,456.36	1,879,376.16	468,588.98
Mississippi	64	62	1,046,367.24	479,056.21	555,859.03	301,005.05
Missouri	194	154	14,977,347.39	1,656,429.51	11,526,273.10	8,614,672.67
Montana	79	66	1,054,689.56	232,212.98	752,421.66	368,405.91
Nebraska	70	62	1,468,384.43	325,480.29	1,021,018.66	653,888.76
Nevada	4	4	116,621.93	24,124.14	77,497.79	5,850.00
New Hampshire	9	8	1,227,500.00	400,000.00	827,500.00	509,739.86
New Jersey	222	174	23,762,793.80	7,662,204.81	15,923,753.75	10,139,974.89
New Mexico	26	21	551,291.55	203,066.19	348,225.36	210,627.15
New York	733	574	37,066,581.75	11,663,530.78	21,137,423.64	11,640,452.27
North Carolina	137	115	6,328,964.94	1,663,246.61	4,356,510.53	2,731,789.56
North Dakota	35	32	767,650.00	43,500.00	614,099.73	532,361.41
Ohio	247	191	18,351,708.34	4,821,129.84	13,224,975.24	8,638,062.35
Oklahoma	54	48	846,219.43	146,450.00	674,769.43	270,154.81
Oregon	161	120	7,668,519.65	1,084,705.02	6,221,894.96	2,293,123.61
Pennsylvania	382	293	32,462,487.24	8,812,945.60	22,339,650.59	12,752,611.37
Rhode Island	22	20	1,294,500.00	380,500.00	872,937.12	519,764.36
South Carolina	52	42	1,922,423.18	779,028.11	1,113,395.07	480,731.61
South Dakota	24	24	82,136.00	39,400.00	35,736.00	19,612.90
Tennessee	115	93	5,203,588.38	719,420.84	4,190,299.48	2,541,485.17
Texas	224	200	6,913,879.13	1,086,922.50	5,461,984.88	4,246,182.02
Utah	23	19	838,445.32	140,066.54	698,159.73	353,605.70
Vermont	8	5	342,000.00	98,690.50	243,309.50	132,133.89
Virginia	55	47	1,943,450.00	742,523.81	1,066,926.19	356,320.91
Washington	[3] 1,235	960	8,699,295.61	2,844,081.33	5,808,175.16	2,463,364.89
West Virginia	56	48	1,977,795.45	928,349.50	1,045,003.30	584,404.97
Wisconsin	81	76	5,988,475.00	1,952,474.41	3,951,410.59	3,102,945.09
Wyoming	7	6	33,700.00	1,500.00	32,200.00	17,788.63
Alaska	1	1	11,000.00	11,000.00	----------	----------
Puerto Rico	20	20	977,500.00	39,500.00	934,000.00	424,204.17
Total	7,174	5,908	323,005,160.38	86,933,628.60	209,499,385.74	118,423,909.50

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	37	34	$1,711,848.33	$493,338.70	$683,974.37	$553,570.27
Arizona	24	22	876,527.86	468,139.50	37,910.67	37,673.79
Arkansas	23	21	414,575.00	244,515.35	119,433.33	41,211.36
California	73	66	11,233,533.82	3,989,636.88	54,925.48	22,058.82
Colorado	28	26	500,028.33	365,026.83	68,766.20	33,038.18
Connecticut	30	28	596,778.33	319,606.27	193,500.00	176,228.77
Delaware	1	1	27,500.00			
District of Columbia	14	14	126,550.00	64,760.58		
Florida	35	28	975,730.00	273,547.39	170,862.50	115,212.67
Georgia	80	75	3,451,516.86	976,809.38	1,549,716.92	814,620.17
Idaho	19	16	179,516.00	64,200.94	51,000.00	41,023.58
Illinois	59	55	1,634,823.33	732,485.46	673,725.00	468,345.93
Indiana	42	39	973,500.00	523,053.23	145,900.00	69,525.13
Iowa	16	16	163,875.00	121,835.55	8,750.00	6,633.34
Kansas	43	40	849,766.25	457,356.45	299,705.54	86,040.49
Kentucky	40	38	2,138,387.50	1,413,311.91	350,958.33	97,501.80
Louisiana	7	6	100,250.00	21,098.60	50,000.00	
Maine	9	9	247,030.00	51,079.33	135,475.67	59,021.82
Maryland	20	19	1,086,840.00	287,692.78	611,000.00	100,875.01
Massachusetts	60	52	2,040,685.00	823,197.34	252,751.17	137,134.38
Michigan	73	68	5,080,950.00	2,900,299.50	536,867.00	281,678.53
Minnesota	60	56	935,322.50	386,595.64	338,105.71	110,891.13
Mississippi	20	19	416,890.22	186,143.22	22,695.31	17,469.65
Missouri	58	52	4,251,203.33	3,003,495.78	205,533.40	134,536.71
Montana	22	17	421,675.50	112,407.12	285,964.62	186,010.67
Nebraska	29	25	591,943.34	270,576.21	19,925.00	14,721.46
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	87	77	2,122,570.00	1,134,151.58	587,570.00	318,860.65
New Mexico	19	17	386,932.70	141,595.16	221,587.54	62,394.57
New York	142	124	5,695,791.67	3,582,697.17	679,318.51	362,073.97
North Carolina	41	34	3,016,720.00	1,156,745.81	1,403,828.42	166,154.59
North Dakota	8	8	32,660.00	30,350.00	960.00	381.95
Ohio	114	98	4,993,572.55	1,880,559.17	1,395,554.64	746,089.39
Oklahoma	23	23	770,516.67	380,774.96	56,750.00	55,386.30
Oregon	55	45	3,038,300.00	1,493,689.69	1,084,665.00	323,611.38
Pennsylvania	91	83	7,527,111.29	1,535,036.26	2,478,140.26	1,801,006.13
Rhode Island	9	7	1,492,916.67	21,062.50	1,459,666.67	722,522.17
South Carolina	17	16	1,788,725.00	942,502.03	428,178.65	426,828.65
South Dakota	8	8	73,850.00	55,375.00	5,850.00	
Tennessee	81	72	4,109,460.40	1,715,747.48	1,187,000.00	542,534.92
Texas	113	103	1,854,929.90	651,073.95	317,681.42	170,647.73
Utah	7	5	392,250.00	39,485.31	58,500.00	33,000.00
Vermont	7	5	93,600.00	49,300.00	2,800.00	2,040.00
Virginia	51	45	2,427,112.50	609,302.26	128,125.00	104,755.35
Washington	156	129	16,206,441.67	12,117,867.73	709,907.86	234,824.91
West Virginia	24	21	1,036,935.71	387,028.09	196,870.00	129,532.99
Wisconsin	55	50	2,250,350.00	616,694.78	398,449.03	124,074.99
Wyoming	10	10	186,422.76	43,985.75	33,770.10	20,062.50
Alaska	3	3	337,600.00	309,284.51		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	104,094.50
Total	2,055	1,833	101,899,515.99	48,099,236.13	19,967,902.32	10,104,115.58

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States*[1]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of loans to business enterprises	Number of business enterprises [14]	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	2	1	$255,000.00	$39,000.00	$216,000.00	
Arizona	1		112,500.00	112,500.00		
Arkansas	4	1	110,500.00	110,500.00		
Connecticut	3	2	300,000.00	160,000.00	140,000.00	
Florida	1	1	20,000.00	2,000.00	18,000.00	
Georgia	11	8	210,000.00	50,338.65	159,661.35	
Illinois	5	2	201,500.00	201,500.00		
Indiana	1	1	30,000.00		30,000.00	
Iowa	3	2	130,500.00	130,500.00		
Kansas	2		47,500.00	47,500.00		
Kentucky	1	1	105,000.00		105,000.00	
Louisiana	3	1	115,000.00	20,000.00	95,000.00	
Maryland	1		125,000.00	3,472.23	121,527.77	
Massachusetts	20	11	1,932,000.00	597,500.00	1,334,500.00	475,915.49
Michigan	23	13	3,187,000.00	2,369,492.62	817,507.38	
Minnesota	2	2	82,500.00	67,500.00	15,000.00	
Mississippi	1	1	5,400.00	5,400.00		
Missouri	7	3	347,250.00	272,250.00	75,000.00	
Nebraska	4	2	31,025.00	31,025.00		
New Hampshire	1		125,000.00	12,500.00	112,500.00	78,289.68
New Jersey	7		1,532,500.00	211,500.00	1,321,000.00	
New Mexico	1		60,000.00	60,000.00		
New York	16	4	1,839,500.00	1,253,500.00	586,000.00	
North Carolina	6	4	228,500.00	228,500.00		
Ohio	5		380,000.00	190,000.00	190,000.00	
Oregon	3	1	177,500.00	177,500.00		
Pennsylvania	13	4	1,639,600.00	1,389,500.00	250,100.00	
South Carolina	1	1	31,500.00	31,500.00		
Tennessee	21	15	1,849,000.00	1,632,800.00	216,200.00	99,270.21
Utah	2		135,000.00	135,000.00		
Virginia	1	1	820,000.00	820,000.00		
West Virginia	2	2	37,000.00	23,500.00	13,500.00	
Wisconsin	3	3	387,000.00	387,000.00		
Total	177	87	16,589,775.00	10,773,278.50	5,816,496.50	653,475.38

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,900.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	470.28
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	37,125.47
Washington	2	2	57,000.00		57,000.00	
Total	27	22	809,700.00	90,025.00	719,675.00	40,151.02

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

NATIONAL DEFENSE

TOTAL, NATIONAL DEFENSE AUTHORIZATIONS UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations	Number of borrowers	Less: Duplications [15]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	1	1	1		$88,000.00			
Connecticut	2	2	1	1	203,000.00			
Illinois	3	2		2	160,350.00	$90,000.00	$61,600.00	$30,800.00
Iowa	1	1		1	75,000.00			
Kentucky	1	1	1		12,500.00			
Massachusetts	5	5	1	4	128,800.00	1,500.00	58,061.08	33,530.54
Nebraska	1	1	1		6,000.00	6,000.00		
New Jersey	5	4	1	3	280,500.00	40,500.00	25,000.00	25,000.00
New York	6	6	4	2	416,500.00	16,500.00		
Ohio	3	3	2	1	37,250,000.00			
Pennsylvania	1	1	1		125,000.00		90,000.00	90,000.00
Virginia	1	1		1	15,800,000.00		2,270,000.00	2,270,000.00
Washington	1	1	1		9,800.00			
Total	31	29	14	15	54,555,450.00	154,500.00	2,504,661.08	2,449,330.54
Loans and purchases of capital stock:								
Defense Plant Corporation [4]	1	1		1	1,000,000.00		1,000,000.00	1,000,000.00
Defense Supplies Corporation [4]	1	1		1	1,000,000.00			
Metals Reserve Co.[4]	6	1		1	105,000,000.00		5,000,000.00	5,000,000.00
Rubber Reserve Co.[4]	3	1		1	142,000,000.00		4,395,055.27	4,395,055.27
Grand total	42	33	14	19	303,555,450.00	154,500.00	12,899,716.35	12,844,385.81

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE LOANS UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Connecticut	2	2	$203,000.00			
Illinois	2	1	151,600.00	$90,000.00	$61,600.00	$30,800.00
Massachusetts	5	5	128,800.00	1,500.00	58,061.08	33,530.54
Nebraska	1	1	6,000.00	6,000.00		
New Jersey	4	3	273,000.00	33,000.00	25,000.00	25,000.00
New York	4	4	109,000.00	9,000.00		
Ohio	3	3	37,250,000.00			
Pennsylvania	1	1	125,000.00		90,000.00	90,000.00
Virginia	1	1	15,800,000.00		2,270,000.00	2,270,000.00
Washington	1	1	9,800.00			
Total	24	22	54,056,200.00	139,500.00	2,504,661.08	2,449,330.54
Metals Reserve Company [4]	1	1	100,000,000.00			
Rubber Reserve Company [4]	1	1	140,000,000.00		2,395,055.27	2,395,055.27
Grand total, loans	26	24	294,056,200.00	139,500.00	4,899,716.35	4,844,385.81

NATIONAL DEFENSE—PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS—UNDER THE ACT APPROVED JUNE 25, 1940

Alabama	1	1	$88,000.00			
Illinois	1	1	8,750.00			
Iowa	1	1	75,000.00			
Kentucky	1	1	12,500.00			
New Jersey	1	1	7,500.00	$7,500.00		
New York	2	2	307,500.00	7,500.00		
Total, participations	7	7	499,250.00	15,000.00		

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

Defense Plant Corporation [4]	1	1	$1,000,000		$1,000,000	$1,000,000
Defense Supplies Corporation [4]	1	1	1,000,000			
Metals Reserve Co. [4]	5	([16])	5,000,000		5,000,000	5,000,000
Rubber Reserve Co. [4]	2	([16])	2,000,000		2,000,000	2,000,000
Total, purchases of capital stock	9	2	9,000,000		8,000,000	8,000,000

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

NATIONAL DEFENSE—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Less: Duplications [14]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	2	1		1	$13,680.00		$6,840.00	$6,840.00
Arizona	1	1		1	7,650.00			
Arkansas	3	2		2	20,595.00		6,840.00	6,840.00
California	8	7	1	6	106,920.00		25,520.00	25,377.88
Colorado	4	3		3	54,765.00	$6,840.00	6,840.00	6,840.00
Florida	3	3	1	2	142,430.00		6,840.00	6,840.00
Georgia	2	2		2	69,385.00	45.00	6,840.00	6,840.00
Idaho	2	2		2	20,655.00			
Illinois	1	1		1	6,885.00	6,885.00		
Indiana	3	2		2	79,720.00		12,840.00	12,840.00
Iowa	4	3		3	41,240.00		6,840.00	6,840.00
Kansas	4	4		4	27,495.00	6,885.00	6,840.00	6,840.00
Maine	1	1		1	27,540.00		6,885.00	6,885.00
Maryland	5	3		3	37,065.00	900.00	21,525.00	21,525.00
Massachusetts	2	2		2	78,000.00	3,000.00		
Michigan	2	2		2	16,500.00			
Minnesota	1	1		1	6,885.00			
Mississippi	1	1		1	60,000.00			
Missouri	5	5		5	113,005.00	73,680.00		
Nebraska	1	1		1	56,250.00	56,250.00		
New York	6	6		6	106,437.50		13,685.00	13,685.00
Oregon	3	2		2	34,425.00		6,885.00	6,885.00
South Carolina	1	1		1	5,163.75			
Tennessee	1	1		1	5,130.00			
Washington	3	3	1	2	20,770.00			
West Virginia	2	2		2	13,770.00		6,705.00	6,705.00
Wisconsin	2	1		1	13,725.00		6,660.00	6,660.00
Total	73	63	3	60	1,186,086.25	154,485.00	148,585.00	148,442.88

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

NATIONAL DEFENSE—Continued

LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	2	1	$13,680.00		$6,840.00	$6,840.00
Arizona	1	1	7,650.00			
Arkansas	3	2	20,595.00		6,840.00	6,840.00
California	7	6	81,920.00		25,520.00	25,377.88
Colorado	4	3	54,765.00	$6,840.00	6,840.00	6,840.00
Florida	2	2	48,680.00		6,840.00	6,840.00
Georgia	1	1	6,885.00	45.00	6,840.00	6,840.00
Idaho	2	2	20,655.00			
Illinois	1	1	6,885.00	6,885.00		
Indiana	3	2	79,720.00		12,840.00	12,840.00
Iowa	4	3	41,240.00		6,840.00	6,840.00
Kansas	4	4	27,495.00	6,885.00	6,840.00	6,840.00
Maine	1	1	27,540.00		6,885.00	6,885.00
Maryland	5	3	37,065.00	900.00	21,525.00	21,525.00
Massachusetts	1	1	3,000.00	3,000.00		
Michigan	2	2	16,500.00			
Minnesota	1	1	6,885.00			
Missouri	4	4	53,005.00	13,680.00		
New York	5	5	96,110.00		13,685.00	13,685.00
Oregon	3	2	34,425.00		6,885.00	6,885.00
Washington	3	3	20,770.00			
West Virginia	2	2	13,770.00		6,705.00	6,705.00
Wisconsin	2	1	13,725.00		6,660.00	6,660.00
Total, loans	63	53	732,965.00	38,235.00	148,585.00	148,442.88

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

California	1	1	$25,000.00			
Florida	1	1	93,750.00			
Georgia	1	1	62,500.00			
Massachusetts	1	1	75,000.00			
Mississippi	1	1	60,000.00			
Missouri	1	1	60,000.00	$60,000.00		
Nebraska	1	1	56,250.00	56,250.00		
New York	1	1	10,327.50			
South Carolina	1	1	5,163.75			
Tennessee	1	1	5,130.00			
Total, participations	10	10	453,121.25	116,250.00		

MINING, MILLING, OR SMELTING OF ORES

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES [17]

[Under sec. 14 of the act approved June 19, 1934, as amended]

Arizona	38	30	$1,730,500.00	$1,262,000.00	$462,500.00	$267,500.00
California	50	38	3,927,100.00	1,262,500.00	2,579,600.00	1,805,600.00
Colorado	12	12	1,495,000.00	1,422,000.00	73,000.00	69,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		42,200.00	
Michigan	3	2	280,000.00	100,000.00	73,109.40	
Montana	10	9	985,000.00	257,000.00	728,000.00	253,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Washington	1	1	20,000.00			
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	18	10	2,695,000.00	135,000.00	1,990,000.00	1,110,000.00
Total	164	133	15,493,100.00	8,382,000.00	6,245,409.40	3,581,712.45

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

SELF-LIQUIDATING PROJECTS, ETC.

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$55,000.00
Arizona	5	3	1,703,500.00	13,500.00	1,690,000.00	1,485,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	581,521.99
California	13	8	310,655,700.00	6,732,602.94	265,523,097.06	1,525,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	877,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	440,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	3,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	262,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	626,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	34,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	
New Mexico	6	4	6,279,600.00	309,000.00	5,635,600.00	5,482,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	7,175,500.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	354,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	141,500.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	58,212.11
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	30,500.00
Utah	6	6	737,300.00	685,300.00	52,000.00	11,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	183,143.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	32,152,846.08	329,197,641.28	21,086,877.17

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$3,646,000.00	$246,000.00	$2,500,000.00	
Arizona	4	4	515,000.00		480,000.00	$100,000.00
Arkansas	10	8	512,300.00	124,000.00	238,300.00	181,300.00
California	6	5	5,807,500.00	164,100.00	5,639,400.00	19,300.00
Florida	12	12	2,208,000.00	211,000.00	1,606,000.00	1,115,000.00
Georgia	6	6	4,967,991.81	66,000.00	4,901,991.81	85,000.00
Idaho	2	2	17,500.00	12,500.00		
Illinois	12	12	814,900.00	667,000.00	53,400.00	53,400.00
Indiana	1	1	67,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00		7,000.00	6,650.00
Kentucky	3	3	88,000.00		46,000.00	46,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

SELF-LIQUIDATING PROJECTS, ETC.—Continued

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW—Continued

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Louisiana	1	1	$19,000.00		$19,000.00	$18,500.00
Maine	1	1	25,000.00	$25,000.00		
Michigan	2	2	15,000.00	5,000.00	10,000.00	10,000.00
Mississippi	12	9	15,225,500.00	227,000.00	9,466,500.00	4,363,500.00
Montana	1	1	175,000,00			
New Hampshire	1	1	1,769,000.00		1,769,000.00	
New Jersey	1	1	418,000.00		418,000.00	
New Mexico	4	3	30,000.00		19,800.00	19,800.00
New York	4	4	67,266,036.00	566,000.00	10,000,036.00	300,000.00
North Carolina	21	20	773,000.00	64,000.00	305,500.00	215,500.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	29,000.00
Oklahoma	7	7	766,000.00		655,000.00	55,000.00
Pennsylvania	3	3	61,310,000.00	3,378,911.24	57,931,088.76	
South Carolina	3	3	200,000.00		10,000.00	10,000.00
Tennessee	5	3	14,308,000.00	6,000,000.00	8,308,000.00	8,307,600.00
Texas	24	20	17,420,000.00	226,500.00	3,105,500.00	732,000.00
Utah	6	6	207,000.00	63,000.00		
Washington	2	1	13,720,000.00		12,235,000.00	8,715,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	171	149	214,061,827.81	13,160,111.24	120,441,516.57	24,382,550.00

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	22	8	$13,884,453.77	$10,655,440.33	$3,206,748.55	$3,051,735.27
Arkansas	146	86	15,187,745.51	2,286,535.24	12,667,618.98	11,457,026.58
California	143	61	49,628,346.61	21,749,745.92	25,393,596.45	24,799,582.11
Colorado	60	32	5,144,841.35	2,251,601.01	2,817,993.08	2,652,918.05
Florida	67	34	5,458,531.44	492,551.00	4,747,292.30	4,519,176.98
Idaho	59	29	3,079,715.33	893,695.86	1,749,865.44	1,552,183.25
Illinois	94	44	3,860,385.67	903,961.88	2,769,656.18	2,467,141.73
Iowa	13	7	383,500.00	183,000.06	194,836.55	166,386.83
Kentucky	4	3	91,932.45	21,854.36	69,603.70	64,503.83
Louisiana	21	19	1,494,433.77	671,116.73	813,181.07	760,196.53
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,435,235.56	659,028.22	4,756,412.61	3,972,374.64
Missouri	108	76	8,130,349.86	1,430,533.94	6,664,682.27	5,572,530.80
Montana	30	18	1,960,749.31	537,138.96	1,212,226.23	1,129,216.19
Nebraska	15	10	1,694,330.20	126,163.54	1,564,666.66	1,465,000.00
Nevada	6	4	969,433.00	434,856.94	534,576.06	481,000.00
New Mexico	12	10	963,807.76	84,807.76	868,385.87	728,000.00
North Carolina	2	2	174,000.00	1,000.16	36,998.84	35,500.00
Oregon	63	26	3,094,236.46	105,928.20	2,841,383.00	2,572,609.69
South Carolina	7	6	305,160.00	155,231.63	149,928.37	128,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	119,000.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	83,899.49
Texas	138	60	16,852,824.64	1,022,169.52	15,153,270.14	14,294,004.00
Utah	16	12	637,500.00	322,000.04	315,499.96	244,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	
Washington	30	17	1,425,495.70	257,122.80	1,168,372.90	984,500.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00		62,400.00	58,900.00
Total	1,193	652	140,653,008.39	45,594,184.10	90,137,095.70	83,359,885.97

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	70,326.79
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124,10	8,529,108.10	147,801.67

LOANS TO FINANCE REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, OR OTHER CATASTROPHE IN 1933, 1934, 1935, AND 1936

[Under the act approved Apr. 13, 1934, as amended]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$38,125.44
Florida	1	1	50,000.00	38,459.00	11,541.00	
Georgia	157	144	1,335,500.00	345,694.65	989,805.35	686,257.57
Maine	20	20	24,250.00	15,800.00	8,450.00	1,590.80
Maryland	9	9	24,600.00	13,000.00	11,600.00	1,533.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	10,265.13
Mississippi	86	81	216,250.00	40,379.02	175,870.98	87,767.14
Montana	1	1	150,000.00	33,365.00	116,635.00	21,922.13
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	9,091.62
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	26,495.00
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	1,799.89
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	246,321.05
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	140.00
Total	705	667	5,734,288.75	2,260,341.53	3,473,947.22	1,131,308.77

ALL OTHER

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$14,182.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	14,182.58

LOANS TO PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

ALL OTHER—Continued

LOAN TO STATE FUND FOR SECURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

LOANS TO REFINANCE PUBLIC SCHOOL DISTRICT OBLIGATIONS

[Under the act approved Aug. 24, 1935]

Arkansas	22	20	$1,123,800.00	$973,800.00	$150,000.00	$145,500.00
Florida	1	1	242,000.00			
Texas	10	10	1,431,250.00	883,000.00	415,175.00	411,675.00
Total	33	31	2,797,050.00	1,856,800.00	565,175.00	557,175.00

LOAN FOR PAYMENT OF TEACHERS' SALARIES

[Under sec. 16 of the act approved June 19, 1934, as amended]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States* [1]—Continued

ALL OTHER—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1940 [2]
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[18] 299,984,999.00	([18])

[1] "Borrowers" represents applicants to whom loan and other authorizations have been made.

[2] Includes repayments unallocated, pending advices, as of Sept. 30, 1940.

[3] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any 1 State.

[5] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 52 of this table. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[6] Duplications in the number of banks and trust companies have arisen in cases where the Corporation has made authorizations to open banks and trust companies, and also has made authorizations to aid in the reorganization or liquidation of the same banks and trust companies.

[7] Duplications in the number of banks and trust companies have arisen in cases where the Corporation has made authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[8] Subscription for preferred stock of an insurance company.

[9] Revised.

[10] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[11] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[12] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[13] Does not include 3 authorizations as follows: An agreement to repurchase securities sold by the Corporation aggregating $4,150,000 which has been canceled, and guaranties of $670,000 of securities sold by the Corporation of which $64,000 has been canceled.

[14] After eliminating duplications arising in cases where the Corporation also authorized loans or participations to the same business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.

[15] Duplications in the number of business enterprises have arisen in cases where the Corporation had made authorizations to business enterprises, to aid in national defense, and also has made authorizations to the same business enterprises other than to aid in national defense.

[16] Included in "number of borrowers" under national defense loans under the act approved June 25, 1940, shown above.

[17] Classified by States according to the location of the property of the borrowers.

[18] Of the $299,984,999 disbursed for relief and work relief as shown on p. 50 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70. equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense)*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

[From June 19, 1934, to Sept. 30, 1940, inclusive]

State [1]	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[2]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [3]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [3]	Total
Alabama	$179,650.00	$130,876.67	$430,275.00	$740,801.67
Arizona	3,625.00	100,000.00	410,427.86	514,052.86
Arkansas	76,830.00	38,800.00	72,925.00	188,555.00
California	128,880.54	177,191.18	10,080,825.00	10,386,896.72
Colorado	24,875.00	105.500.00	270,371.67	400,746.67
Connecticut	190,250.00	137,916.67	155,955.00	484,121.67
Delaware			27,500.00	27,500.00
District of Columbia			52,550.00	52,550.00
Florida	236,800.00	57,750.00	584,270.00	878,820.00
Georgia	748,751.16	332.175.00	2,554,314.14	3,635,240.30
Idaho	2,500.00	27,900.00	41,624.00	72,024.00
Illinois	169,953.78	401,191.67	205,085.00	776,230.45
Indiana	251,000.00	131,900.00	540,000.00	922,900.00
Iowa	20,250.00	82,250.00	55,625.00	158,125.00
Kansas	50,550.01	97,666.67	243,932.93	392,149.61
Kentucky	47,825.00	306,750.00	889,112.50	1,243,687.50
Louisiana	8,000.00	20,500.00	12,450.00	40,950.00
Maine	3,000.00	61,500.00	48,270.00	112,770.00
Maryland	23,750.00	1,071,160.00	152,700.00	1,247,610.00
Massachusetts	295,656.66	541,650.00	401,615.00	1,238,921.66
Michigan	547,625.00	190,000.00	1,381,050.00	2,118,675.00
Minnesota	65,875.00	142,320.00	245,257.50	453,452.50
Mississippi	9,350.00	27,500.00	109,840.52	146,690.52
Missouri	106,935.34	80,766.67	1,733,480.00	1,921,182.01
Montana	115,018.98	19,807.50	120,675.00	255,501.48
Nebraska	24,641.56	38,250.00	178,806.66	241,698.22
New Hampshire	88,500.00	235,000.00		323,500.00
New Jersey	92,291.67	446,180.00	481,850.00	1,020,321.67
New Mexico		136,967.30	114,000.00	250,967.30
New York	486,595.79	452,050.00	1,967,908.33	2,906,554.12
North Carolina	74,750.00	821,000.00	582,880.00	1,478,630.00
North Dakota	3,050.00	390.00	11,300.00	14,740.00
Ohio	281,565.00	644,047.45	1,896,219.90	2,821,832.35
Oklahoma	3,000.00	54,500.00	415,483.33	472,983.33
Oregon	242,133.33	1,252,500.00	262,500.00	1,757,133.33
Pennsylvania	3,805,366.67	1,079,150.00	1,270,435.80	6,154,952.47
Rhode Island	26,900.00	689,833.33	82,750.00	799,483.33
South Carolina	3,000.00	6,000.00	402,775.00	411,775.00
South Dakota	5,433.33	16,150.00	23,000.00	44,583.33
Tennessee	110,884.97	210,160.00	1,069,315.52	1,390,360.49
Texas	160,360.00	121,699.90	794,403.33	1,076,403.23
Utah	17,500.00	23,500.00	101,250.00	142,250.00
Vermont		700.00	69,800.00	70,500.00
Virginia	38,500.00	128,400.00	828,487.50	995,387.50
Washington	54,975.00	180,750.00	5,203,258.33	5,438,983.33
West Virginia	36,000.00	107,000.00	359,564.29	502,564.29
Wisconsin	68,400.00	353,250.00	797,400.00	1,219,050.00
Wyoming		8,000.00	90,422.75	98,422.75
Alaska		65,000.00	18,900.00	83,900.00
Hawaii			200,000.00	200,000.00
Puerto Rico		112,500.00	37,500.00	150,000.00
Total	8,930,738.79	11,466,050.01	38,080,341.86	[4] 58,477,130.66

[1] According to location of borrower.

[2] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[3] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[4] In addition, banks, etc., were to participate in the amount of $10,724,333.33 in commitments outstanding at the close of Sept. 30, 1940.

TABLE 4—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Sept. 30, 1940, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Sept. 30, 1940, inclusive*

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1940
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents and conservators	$1,133,161,430.63	$282,047,411.95	$844,753,818.39	$824,630,663.26	$20,123,155.13
Other [2]	1,334,954,661.08	196,555,755.53	1,138,348,280.62	1,074,573,518.25	63,774,762.37
Total, banks and trust companies [2]	2,468,116,091.71	478,603,167.48	1,983,102,099.01	1,899,204,181.51	83,897,917.50
Building and loan associations:					
Receivers	25,306,796.19	22,352,231.92	2.954,564.27	2,579,282.85	375,281.42
Other	137,376,341.56	12,741,743.69	119,535,999.05	115,313,984.89	4,222,014.16
Total, building and loan associations	162,683,137.75	35,093,975.61	122,490,563.32	117,893,267.74	4,597,295.58
Insurance companies	104,439,750.19	13,746,540.38	90,693,209.81	88,517,436.92	2,175,772.89
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122,299,023.96	18,982,262.63	103,316,761.33	90,741,917.49	12,574,843.84
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	5,048,359.77	653,475.38
To The RFC Mortgage Company	143,368,261.03		139,218,364.86	103,058,231.43	36,160,133.43
To Federal National Mortgage Association	133,962,793.11		108,873,652.64	38,834,237.65	70,039,414.99
Other	356,711,163.90	104,034,045.43	242,859,225.01	210,830,727.74	32,028,497.27
Total, mortgage loan companies	772,763,517.00	133,736,747.91	599,969,838.99	448,513,474.08	151,456,364.91
Credit unions	642,967.80	42,872.01	600,095.79	585,913.21	14,182.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 387,236,000.00	
Joint-stock land banks	31,393,359.13	6,726,478.93	24,666,880.20	21,152,871.89	3,514,008.31
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,599,953.83	43,664.39
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Loans:					
Receivers and trustees	35,978,881.95	844,791.00	35,134,090.95	7,942,431.00	27,191,659.95
Other	719,342,935.00	105,560,164.89	613,561,831.11	229,542,150.53	384,019,680.58
Purchases of securities:					
Receivers and trustees	39,183,000.00	8,200.00	39,016,800.00	26,392,800.00	12,624,000.00
Other	[4] 92,713,900.00	553,600.00	92,160,300.00	45,956,600.00	46,203,700.00
Guaranties	[5] 5,350,000.00	350,000.00			
Total, railroads	892,568,716.95	107,316,755.89	779,873,022.06	309,833,981.53	470,039,040.53

See footnotes at end of table.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Sept. 30, 1940, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1940
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended—Continued.					
Processors or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	679,523.98	40,151.02
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5,054,889,693.63	795,404,809.44	4,203,539,591.05	3,487,761,193.34	715,778,397.71
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Other	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises under sec. 5d as amended (except to aid in national defense):					
Loans	[6] 323,005,160.38	86,933,628.60	209,499,385.74	91,075,476.24	118,423,909.50
Participations	[7] 101,899,515.99	48,099,236.13	19,967,902.32	9,863,786.74	10,104,115.58
Total, business enterprises under sec. 5d, as amended (except to aid in national defense)	[8 9] 424,904,676.37	135,032,864.73	229,467,288.06	100,939,262.98	128,528,025.08
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d):					
Loans	[10] 294,056,200.00	139,500.00	4,899,716.35	55,330.54	4,844,385.81
Participations	499,250.00	15,000.00			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	9,000,000.00		8,000,000.00		8,000,000.00
Total, national defense under the act approved June 25, 1940	303,555,450.00	154,500.00	12,899,716.35	55,330.54	12,844,385.81
Authorizations to business enterprises to aid in national defense under sec. 5d, as amended:					
Loans	[11] 732,965.00	38,235.00	148,585.00	142.12	148,442.88
Agreements to purchase participations	453,121.25	116,250.00			
Total, business enterprises to aid in national defense	1,186,086.25	154,485.00	148,585.00	142.12	148,442.88

Loans to public agencies under sec. 5d of the Reconstruction Finance Corporation Act as amended	214,061,827.81	13,160,111.24	120,441,516.57	96,058,966.57	24,382,550.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	943,708,040.43	148,501,960.97	362,957,105.98	197,053,702.21	165,903,403.77
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	91,853,946.31	34,600,569.55	47,265,005.28	44,369,092.57	2,895,912.71
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	32,152,846.08	329,197,641.28	308,110,764.11	21,086,877.17
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	8,354,306.43	174,801.67
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[12] 98,445,245.68	46,146,368.56	47,298,877.12	47,251,981.13	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Other	86,061,513.08	66,367,021.30	19,644,491.78	19,124,819.12	519,672.66
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,361,453.99	786,841,781.33	519,672.66
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[13] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932, as amended	2,499,762,143.31	983,598,063.82	1,472,372,079.49	1,450,543,832.00	21,828,247.49
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	53,098,525.76	7,649,225.00	45,449,300.76	14,775,250.63	30,674,050.13
Subscriptions for preferred stock of banks and trust companies	955,453,313.24	75,549,257.44	851,027,055.80	416,093,292.64	434,933,763.16
Purchase of capital notes or debentures of banks and trust companies	433,860,350.00	90,549,500.00	343,295,850.00	244,388,148.00	98,907,702.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,442,412,189.00	173,747,982.44	1,239,772,206.56	675,256,691.27	564,515,515.29
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,375,000.00		34,375,000.00	8,424,982.78	25,950,017.22
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,475,000.00		34,475,000.00	8,424,982.78	26,050,017.22

See footnotes at end of table.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Sept. 30, 1940, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1940
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	140, 653, 008. 39	45, 594, 184. 10	90, 137, 095. 70	6, 777, 209. 73	83, 359, 885. 97
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	2, 342, 638. 45	1, 131, 308. 77
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	15, 493, 100. 00	8, 382, 000. 00	6, 245, 409. 40	2, 663, 696. 95	3, 581, 712. 45
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2, 797, 050. 00	1, 856, 800. 00	565, 175. 00	8, 000. 00	557, 175. 00
Grand total	10, 315, 028, 459. 82	2, 215, 596, 711. 85	7, 522, 402, 615. 68	[14] 5, 900, 801, 039. 30	1, 621, 601, 576. 38

[1] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1940.

[2] Includes $167,500 authorized through banks to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Does not include an agreement to repurchase, and the right on the part of the purchasers to resell to the Corporation an interest, amounting to $4,150,000, in a note of a railroad sold by the Corporation. This note has been repaid and, therefore, this agreement to repurchase and the right to resell has been canceled in full.

[5] Does not include a guaranty of equipment trust certificates of receivers of a railroad in the principal amount of $320,000 sold by the Corporation of which $64,000 has been canceled, and a guaranty of a note of a railroad in the amount of $350,000 sold by the Corporation.

[6] Includes $8,930,738.79 representing sales of participations authorized to banks, etc.; and also includes $2,425,246.49 representing sales of the Corporation's interest in loans, in connection with which the Corporation authorized agreements to purchase participations in the amount of $2,312,180.55.

[7] Includes $23,878 representing purchases of participations which the Corporation later sold to banks, with an agreement to repurchase.

[8] Does not include $2,336,058.55 representing agreements to purchase participations, in loans and participations sold, as this amount is included in loans in the amount of $2,312,180.55 and in purchases of participations in the amount of $23,878.

[9] In addition, $11,466,050.01 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $38,080,341.86 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[10] Includes $104,100 representing sales of participations authorized to banks, etc.

[11] Includes $13,420 representing sales of participations authorized to banks, etc.

[12] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[13] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[14] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333, 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228, 771, 667. 33	155, 543, 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450, 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388, 254, 246. 63	298, 276, 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934, 728. 59	171, 149, 931. 86	34, 615, 181. 07	860, 657, 320. 79
August	189, 068, 106. 31	146, 180, 913. 71	35, 232, 968. 30	971, 605, 266. 20
September	138, 480, 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 05
October	162, 373, 944. 36	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 45
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 199, 172. 57	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32, 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823, 880, 495. 20
June	154, 047, 880. 32	123, 677, 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1, 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791, 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646, 412. 75	69, 684, 650. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473, 065. 01	51, 202, 045. 08	1, 956, 669, 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574, 183. 47	2, 258, 633, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407, 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	406, 209, 086. 17	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453, 627. 03	138, 223, 573. 21	82, 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311, 849. 17	2, 655, 125, 206. 79
April	101, 690, 047. 09	137, 503, 338. 54	91, 123, 212. 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66, 997, 270. 39	2, 734, 990, 087. 76
June	[3] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792, 004. 65	[3] 278, 190, 303. 16	[3] 443, 161, 666. 45	2, 707, 399, 624. 56
August	188, 298, 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288, 766, 955. 19	54, 364, 910. 22	71, 019, 841. 07	2, 668, 864, 102. 88
October	192, 322, 799. 21	60, 087, 192. 35	79, 142, 232. 20	2, 649, 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73, 407, 395. 85	2, 664, 229, 290. 50
December	116, 472, 752. 03	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	2, 116, 223, 090. 84	1, 827, 925, 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097, 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965, 015. 68
February	19, 850, 030. 26	54, 737, 368. 83	60, 582, 383. 40	2, 652, 120, 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2, 645, 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994. 07	137, 909, 087. 21	53, 863, 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124, 588, 307. 71	60, 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382, 759. 40	28, 436, 221. 25	47, 011, 116. 53	2, 807, 890, 722. 20
November	121, 318, 317. 28	17, 986, 037. 69	34, 143, 979. 73	2, 791, 732, 780. 16
December	39, 883, 602. 95	43, 792, 967. 11	106, 845, 402. 79	2, 728, 680, 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2, 728, 680, 344. 48
1936				
January	24, 616, 712. 69	62, 162, 133. 42	49, 420, 650. 65	2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 649, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837, 661. 74
April	36, 136, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	86, 766, 870. 91	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	170, 693, 029. 28	42, 200, 622. 53	238, 717, 224. 01	2, 221, 296, 342. 85
August	43, 475, 154. 54	27, 119, 391. 90	37, 692, 959. 78	2, 210, 722, 774. 97
September	7, 367, 861. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 465, 290. 49
October	26, 005, 119. 77	28, 303, 788. 54	34, 990, 512. 10	2, 195, 778, 566. 93
November	11, 963, 130. 21	10, 835, 460. 87	33, 898, 180. 19	2, 172, 715, 847. 61
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 464, 909. 12
Total	576, 942, 745. 32	328, 272, 897. 51	922, 488, 332. 87	2, 134, 464, 909. 12

See footnotes at end of table.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14, 393, 108. 36	$48, 158, 198. 30	$35, 494, 380. 73	$2, 147, 128, 726. 69
February	8, 567, 248. 17	15, 407, 071. 11	37, 365, 969. 68	2, 125, 169, 828. 12
March	12, 320, 949. 53	16, 194, 887. 98	88, 234, 854. 56	2, 053, 129, 861. 54
April	78, 530, 795. 69	25, 673, 199. 15	42, 318, 804. 87	2, 036, 484, 255. 82
May	[4] 38, 973, 264. 60	9, 964, 373. 76	26, 245, 972. 64	2, 020, 202, 656. 94
June	30, 523, 385. 49	26, 874, 505. 42	23, 621, 504. 72	2, 023, 455, 657. 64
July	93, 628, 384. 38	37, 472, 893. 07	24, 964, 024. 74	2, 035, 964, 525. 97
August	159, 763, 200. 30	12, 788, 981. 64	76, 989, 563. 85	1, 971, 763, 943. 76
September	30, 366, 313. 60	21, 686, 285. 17	15, 983, 439. 46	1, 977, 466, 789. 47
October	5, 343, 764. 78	21, 078, 488. 24	16, 373, 756. 98	1, 982, 171, 520. 73
November	7, 710, 017. 35	28, 129, 122. 08	12, 171, 240. 37	1, 998, 129, 402. 44
December	82, 756, 434. 30	62, 568, 572. 20	27, 714, 348. 95	2, 032, 983, 625. 69
Total	[4] 562, 876, 866. 55	325, 996, 578. 12	427, 477, 861. 55	2, 032, 983, 625. 69
1938				
January	45, 441, 658. 35	28, 148, 557. 77	19, 696, 526. 16	2, 041, 435, 657. 30
February	31, 466, 873. 65	32, 808, 563. 47	33, 752, 556. 10	2, 040, 491, 664. 67
March	24, 948, 640. 72	23, 232, 818. 71	[5] 293, 425, 401. 04	1, 770, 299, 082. 34
April	100, 955, 613. 36	27, 318, 105. 84	11, 291, 449. 52	1, 786, 325, 738. 66
May	35, 021, 975. 20	36, 446, 355. 25	146, 426, 781. 06	1, 676, 345, 312. 85
June	35, 833, 303. 74	16, 261, 804. 34	21, 535, 923. 82	1, 671, 071, 193. 37
July	70, 290, 735. 90	26, 215, 962. 76	72, 453, 676. 05	1, 624. 833, 480. 08
August	73, 898, 250. 18	42, 630, 179. 43	24, 956, 949. 67	1, 642, 506, 709. 84
September	54, 121, 856. 02	28, 409, 639. 21	10, 602, 980. 92	1, 660, 313, 368. 13
October	64, 596, 720. 27	56, 939, 667. 17	28, 857, 811. 82	1, 688, 395, 223. 48
November	53, 853, 296. 53	24, 148, 989. 78	9, 163, 852. 14	1, 703, 380, 361. 12
December	55, 689, 869. 83	95, 357, 725. 58	36, 949, 822. 08	1, 761, 788, 264. 62
Total	646, 118, 793. 75	437, 918, 369. 31	709, 113, 730. 38	1, 761, 788, 264. 62
1939				
January	18, 722, 321. 12	18, 180, 475. 19	57, 338, 978. 95	1, 722, 629, 760. 86
February	22, 252, 757. 35	15, 996, 751. 79	23, 806, 259. 83	1, 714, 820, 252. 82
March	59, 421, 843. 03	24, 462, 607. 94	23, 660, 229. 11	1, 715, 622, 631. 65
April	33, 147, 290. 42	24, 512, 491. 98	78, 571, 335. 07	1, 661, 563, 788. 56
May	28, 740, 770. 57	28, 351, 976. 16	28, 139, 248. 84	1, 661, 776, 515. 88
June	[4] 23, 702, 921. 84	26, 970, 695. 09	88, 593, 426. 19	1, 600, 153, 784. 78
July	[4] 30, 972, 535. 89	41, 958, 397. 90	23, 953, 498. 26	1, 618, 158, 684. 42
August	[4] 10, 205, 796. 01	15, 526, 542. 77	13, 546, 198. 28	1, 620, 139, 028. 91
September	[4] 13, 215, 768. 09	21, 643, 210. 63	8, 426, 218. 09	1, 633, 356, 021. 45
October	52, 697, 534. 99	18, 603, 540. 69	14, 097, 548. 39	1, 637, 862, 013. 75
November	[4] 41, 797, 977. 51	30, 208, 609. 07	56, 249, 178. 05	1, 611, 821, 444. 77
December	17, 826, 477. 29	20, 877, 048. 47	28, 211, 457. 99	1, 604, 487, 035. 25
Total	[4] 352, 703, 994. 11	287, 292, 347. 68	444, 593, 577. 05	1, 604, 487, 035. 25
1940				
January	28, 691, 148. 64	23, 009, 607. 79	39, 811, 628. 84	1, 587, 685, 014. 20
February	67, 471, 336. 32	58, 301, 911. 72	30, 893, 122. 28	1, 615, 093, 803. 64
March	56, 523, 145. 18	21, 091, 543. 34	16, 892, 303. 91	1, 619, 293, 043. 07
Total, first quarter	152, 685, 630. 14	102, 403, 062. 85	87, 597, 055. 03	1, 619, 293, 043. 07
April	[4] 50, 238, 330. 90	21, 502, 271. 66	24, 365, 821. 45	1, 616, 429, 493. 28
May	[4] 19, 069, 315. 53	20, 473, 435. 57	25, 387, 869. 74	1, 611, 515, 059. 11
June	[4] 86, 192, 149. 90	[4] 67, 042, 909. 85	43, 287, 901. 24	1, 635, 270, 067. 72
Total, second quarter	[4] 155, 499. 796. 33	[4] 109, 018, 617. 08	93, 041, 592. 43	1, 635, 270, 067. 72
July	47, 752, 849. 38	46, 813, 951. 20	30, 255, 335. 92	1, 651, 828, 683. 00
August	211, 457, 552. 29	20, 104, 847. 85	20, 317, 827. 64	1, 651, 615, 703. 21
September	115, 646, 049. 60	27, 941. 087. 13	[6] 57, 955, 213. 96	1, 621, 601, 576. 38
Total, third quarter	374, 856, 451. 27	94, 859, 886. 18	[6] 108, 528, 377. 52	1, 621, 601, 576. 38
Grand total	[7] 10, 315, 028, 459. 82	7, 522, 402, 615. 68	[6] 5, 900, 801, 039. 30	1, 621, 601, 576. 38

[1] Does not include allocations and loans to other governmental agencies by direction of Congress; purchases of securities from Public Works Administration; and commitments outstanding.

[2] These figures have been adjusted on account of rescessions.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[4] Revised.

[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[6] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1940.

[7] Does not include the following: $2,336,058.55 representing agreements to repurchase participations in loans and participations authorized to business enterprises; $4,820,000 of securities or obligations of railroads or their receivers, sold by the Corporation with its guaranty or with its agreement to repurchase.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1, 173, 300. 00	$382, 402. 20	$790, 897. 80	$5, 107, 812. 46	$2, 703, 267. 89	$2, 404, 544. 57	$6, 281, 112. 46	$3, 085, 670. 09	$3, 195, 442. 37
Arizona	217, 000. 00	67, 600. 00	149, 400. 00	247, 500. 00	117, 198. 27	130, 301. 73	464, 500. 00	184, 798. 27	279, 701. 73
Arkansas	1, 785, 200. 00	356, 251. 29	1, 428, 948. 71	9, 280, 652. 61	3, 689, 314. 94	5, 583, 314. 36	11, 065, 852. 61	4, 045, 566. 23	7, 012, 263. 07
California	13, 948, 484. 71	2, 854, 683. 09	11, 093, 801. 62	3, 366, 681. 44	293, 443. 90	3, 073, 237. 54	17, 315, 166. 15	3, 148, 126. 99	14, 167, 039. 16
Colorado	1, 867, 950. 20	439, 019. 63	1, 428, 930. 57	71, 500. 00	2, 951. 70	68, 548. 30	1, 939, 450. 20	441, 971. 33	1, 497, 478. 87
Connecticut				3, 331, 000. 00	675, 234. 48	2, 655, 765. 52	3, 331, 000. 00	675, 234. 48	2, 655, 765. 52
District of Columbia	16, 664, 341. 35	2, 536, 948. 39	14, 127, 392. 96				16, 664, 341. 35	2, 536, 948. 39	14, 127, 392. 96
Florida	1, 866, 300. 00	720, 503. 82	1, 145, 796. 18	4, 957, 072. 27	3, 024, 308. 48	1, 932, 763. 79	6, 823, 372. 27	3, 744. 812. 30	3, 078, 559. 97
Georgia	513, 800. 00	204, 631. 45	309, 168. 55	4, 709, 195. 48	2, 066, 236. 97	2, 642, 958. 51	5, 222, 995. 48	2, 270, 868. 42	2, 952, 127. 06
Idaho	3, 628, 400. 00	364, 206. 73	3, 264, 193. 27				3, 628, 400. 00	364, 206. 73	3, 264, 193. 27
Illinois	37, 756, 212. 96	9, 256, 399. 69	28, 493, 413. 27	30, 033, 682. 07	11, 000, 732. 63	19, 032, 949. 44	67, 789, 895. 03	20, 257, 132. 32	47, 526, 362. 71
Indiana	21, 230, 926. 87	4, 731, 648. 60	16, 499, 278. 27	6, 388, 375. 85	2, 561, 979. 58	3, 826, 396. 27	27, 619, 302. 72	7, 293, 628. 18	20, 325, 674. 54
Iowa	11, 401, 002. 20	2, 344, 563. 26	9, 056, 438. 94	7, 430, 700. 00	1, 098, 168. 76	6, 332, 531. 24	18, 831, 702. 20	3, 442, 732. 02	15, 388, 970. 18
Kansas	2, 285, 700. 00	655, 044. 60	1, 630, 655. 40	1, 411, 000. 00	539, 242. 84	871, 757. 16	3, 696, 700. 00	1, 194, 287. 44	2, 502, 412. 56
Kentucky	8, 956, 572. 41	2, 482, 668. 86	6, 473, 903. 55	1, 231, 788. 82	395, 877. 53	835, 911. 29	10, 188, 361. 23	2, 878, 546. 39	7, 309, 814. 84
Louisiana	336, 300. 00	231, 300. 00	105, 000. 00	51, 491, 211. 88	11, 146, 167. 41	36, 667, 244. 18	51, 827, 511. 88	11, 377, 467. 41	36, 772, 244. 18
Maine	11, 823, 200. 00	799, 435. 32	11, 023, 764. 68	31, 858, 776. 50	3, 374, 615. 84	28, 484, 160. 66	43, 681, 976. 50	4, 174, 051. 16	39, 507, 925. 34
Maryland	3, 499, 036. 28	643, 475. 59	2, 855, 560. 69	10, 269, 024. 00	1, 686, 286. 22	8, 582, 737. 78	13, 768, 060. 28	2, 329, 761. 81	11, 438, 298. 47
Massachusetts	10, 250, 700. 00	2, 487, 637. 02	7, 763, 062. 98	25, 468, 148. 32	2, 596, 473. 52	22, 871, 674. 80	35, 718, 848. 32	5, 084, 110. 54	30, 634, 737. 78
Michigan	260, 496, 043. 68	45, 766, 600. 29	214, 610, 443. 39	68, 615, 524. 76	22, 556, 500. 48	45, 227, 042. 12	329, 111, 568. 44	68, 323, 100. 77	259, 837, 485. 51
Minnesota	2, 638, 747. 13	571, 692. 52	2, 067, 054. 61	3, 130, 100. 00	2, 370, 467. 20	759, 632. 80	5, 768, 847. 13	2, 942, 159. 72	2, 826, 687. 41
Mississippi	2, 902, 400. 00	599, 675. 00	2, 302, 725. 00	4, 618, 559. 94	956, 326. 95	3, 662, 232. 99	7, 520, 959. 94	1, 556, 001. 95	5, 964, 957. 99
Missouri	7, 971, 500. 00	2, 316, 758. 68	5, 654, 741. 32	9, 643, 227. 37	2, 068, 946. 86	7, 574, 280. 51	17, 614, 727. 37	4, 385, 705. 54	13, 229, 021. 83
Montana	465, 200. 00	127, 700. 00	337, 500. 00	674, 000. 00	102, 920. 77	571, 079. 23	1, 139, 200. 00	230, 620. 77	908, 579. 23
Nebraska	1, 518, 126. 58	376, 603. 00	1, 141, 523. 58	2, 532, 978. 69	815, 844. 20	1, 717, 134. 49	4, 051, 105. 27	1, 192, 447. 20	2, 858, 658. 07
Nevada	1, 005, 000. 00	259, 200. 00	745, 800. 00	2, 199, 564. 57	473, 398. 99	1, 726, 165. 58	3, 204, 564. 57	732, 598. 99	2, 471, 965. 58
New Hampshire				500, 000. 00	39, 597. 69	460, 402. 31	500, 000. 00	39, 597. 69	460, 402. 31
New Jersey	23, 729, 489. 91	6, 744, 348. 15	16, 985, 141. 76	9, 234, 000. 00	5, 164, 574. 59	4, 069, 425. 41	32, 963, 489. 91	11. 908, 922. 74	21, 054, 567. 17
New Mexico	465, 000. 00	104, 157. 12	360 842. 88	413, 473. 54	34, 996. 50	378, 477. 04	878, 473. 54	139, 153. 62	739, 319. 92
New York	44, 268, 593. 35	6, 577, 588. 06	37, 088, 505. 29	17, 964, 943. 48	7, 627, 696. 15	10, 337, 247. 33	62, 233, 536. 83	14, 205, 284. 21	47, 425, 752. 62
North Carolina	7, 134, 900. 00	1, 819, 192. 11	5, 315, 707. 89	8, 081, 751. 48	4, 619, 964. 84	3, 461, 786. 64	15, 216, 651. 48	6. 439, 156. 95	8, 777, 494. 53
North Dakota	2, 589, 264. 68	919, 748. 12	1, 669, 516. 56	52, 079. 30	12, 247. 68	39, 831. 62	2, 641, 343. 98	931, 995. 80	1, 709, 348. 18

[1] Includes District of Columbia banks and trust companies.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States (includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies ana through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Ohio	$14, 387, 664. 07	$3, 496, 129. 27	$10, 891, 534. 80	$254, 630, 592. 50	$67, 681, 954. 78	$177, 800, 271. 71	$269, 018, 256. 57	$71, 178, 084. 05	$188, 691, 806. 51
Oklahoma	2, 261, 303. 15	992, 548. 39	1, 268, 754. 76	769, 918. 00	438, 320. 34	331, 597. 66	3, 031, 221. 15	1, 430, 868. 73	1, 600, 352. 42
Oregon	3, 237, 800. 00	455, 667. 84	2, 782, 132. 16	733, 920. 25	235, 022. 55	498, 897. 70	3, 971, 720. 25	690, 690. 39	3, 281, 029. 86
Pennsylvania	82 884, 084. 97	22, 663, 444. 60	59, 751, 140. 37	49, 778, 479. 65	24, 338, 633. 72	25, 439, 845. 93	132, 662, 564. 62	47, 002, 078. 32	85, 190, 986. 30
Rhode Island				1, 411, 855. 76	255, 785. 26	1, 156. 070. 50	1, 411, 855. 76	255, 785. 26	1, 156, 070. 50
South Carolina	7, 394, 180. 14	1, 542, 865. 77	5, 851, 314. 37	2, 518, 263. 16	380, 653. 31	2, 137, 609. 85	9, 912, 443. 30	1, 923, 519. 08	7, 988, 924. 22
South Dakota	1, 295, 184. 30	276, 620. 62	1, 018. 563. 68	1, 249, 548. 26	824, 596. 73	424, 951. 53	2, 544. 732. 56	1, 101, 217. 35	1, 443, 515. 21
Tennessee	16, 761, 143. 68	1, 057, 479. 72	15, 703, 663. 96	1, 492, 875. 64	539, 733. 70	953. 141. 94	18. 254, 019. 32	1, 597, 213. 42	16, 656, 805. 90
Texas	5, 966, 434. 14	1 011, 946. 55	4, 954, 487. 59	6, 933, 607. 27	803, 137, 19	6, 130, 470. 08	12, 900, 041. 41	1, 815, 083. 74	11, 084, 957. 67
Utah	39, 500. 00	4. 500. 00	35, 000. 00	4, 648, 775. 52	2, 419, 602. 15	2, 229, 173. 37	4, 688. 275. 52	2, 424, 102. 15	2, 264. 173. 37
Vermont	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29				1. 349, 800. 00	284, 800. 71	1, 064. 999. 29
Virginia	2. 199, 700. 00	412, 334. 96	1, 787, 365. 04	5, 320, 500. 00	911, 883. 25	4, 408, 616. 75	7, 520, 200. 00	1, 324. 218. 21	6, 195, 981. 79
Washington	11, 705, 369. 82	1, 636, 615. 14	10, 068, 754. 68	11, 389, 516. 19	1, 700, 091. 36	9, 689, 424. 83	23, 094, 886. 01	3, 336, 706. 50	19, 758, 179. 51
West Virginia	8, 529, 884. 16	1, 287, 893. 37	7, 241, 990. 79	4, 717, 256. 00	2, 048, 867. 28	2, 668, 388. 72	13, 247, 140. 16	3, 336, 760. 65	9, 910, 379. 51
Wisconsin	7, 101, 721. 08	1, 646, 766. 26	5, 454, 954. 82	6, 632, 006. 05	4, 618, 539. 98	2, 013, 466. 07	13, 733, 727. 13	6, 265, 306. 24	7, 468, 420. 89
Wyoming				185, 500. 00	185, 500. 00		185, 500. 00	185, 500. 00	
Puerto Rico				1, 485, 000. 00			1, 485, 000. 00		
Total	669, 502. 461. 82	134, 511, 295. 79	533, 793, 766. 03	678, 211, 939. 08	201, 197, 305. 46	461, 863, 461. 85	1, 347, 714, 400. 90	335, 708, 601. 25	995, 657, 227. 88

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1940, inclusive; and outstanding as of Sept. 30, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	71	$16, 203, 575. 00	35	$7, 426, 822. 96
Arizona	5	2, 430, 000. 00	1	1, 190, 400. 00
Arkansas	113	4, 419, 000. 00	77	2, 233, 080. 31
California	122	96, 029, 225. 00	64	63, 937, 645. 91
Colorado	56	4, 893, 500. 00	35	1, 652, 800. 00
Connecticut	39	7, 192, 126. 00	35	5, 110, 951. 00
Delaware	11	567, 300. 00	9	208, 700. 00
District of Columbia	7	2, 900, 000. 00	6	1, 587, 800. 00
Florida	41	2, 201, 200. 00	29	778, 571. 06
Georgia	86	4, 835, 500. 00	58	2, 346, 295. 57
Idaho	24	2, 130, 000. 00	15	1, 095, 200. 00
Illinois	226	91, 731, 114. 17	136	7, 911, 926. 93
Indiana	282	16, 966, 250. 00	202	8, 997, 460. 00
Iowa	140	10, 263, 000. 00	93	4, 198, 235. 00
Kansas	198	5, 272, 750. 00	140	2, 710, 324. 23
Kentucky	112	9, 079, 850. 00	84	5, 430, 766. 37
Louisiana	111	15, 547, 000. 00	73	5, 534, 767. 50
Maine	31	9, 125, 500. 00	26	4, 916, 610. 14
Maryland	65	9, 348, 170. 00	56	6, 318, 952. 41
Massachusetts	67	16, 674, 200. 00	38	6, 901, 761. 40
Michigan	184	40, 725, 261. 00	133	24, 210, 752. 06
Minnesota	258	17, 378, 525. 00	155	6, 008, 775. 00
Mississippi	148	14, 663, 150. 00	124	6, 158, 582. 50
Missouri	221	21, 034, 925. 00	161	5, 725, 259. 34
Montana	57	4, 030, 500. 00	28	773, 930. 00
Nebraska	149	8, 608, 050. 00	89	1, 672, 845. 69
Nevada	4	205, 000. 00	1	12, 500. 00
New Hampshire	10	786, 635. 00	6	260, 135. 00
New Jersey	210	94, 461, 516. 07	175	77, 729, 339. 20
New Mexico	19	715, 000. 00	14	457, 000. 00
New York	479	335, 522, 659. 16	305	67, 845, 641. 77
North Carolina	133	7, 488, 500. 00	76	3, 632, 950. 00
North Dakota	130	4, 044, 500. 00	104	1, 984, 883. 43
Ohio	389	93, 432, 237. 00	247	43, 482, 752. 29
Oklahoma	47	10, 944, 000. 00	22	1, 298, 858. 78
Oregon	53	1, 950, 000. 00	26	545, 575. 00
Pennsylvania	286	46, 010, 096. 50	235	33, 231, 986. 80
Rhode Island	4	898, 500. 00	4	625, 220. 00
South Carolina	36	2, 786, 800. 00	26	1, 379, 900. 00
South Dakota	119	4, 438, 100. 00	83	2, 092, 733. 54
Tennessee	121	12, 559, 050. 00	98	9, 148, 857. 73
Texas	404	31, 404, 125. 00	249	13, 104, 640. 28
Utah	41	4, 045, 000. 00	30	1, 135, 611. 43
Vermont	60	17, 295, 000. 00	41	15, 632, 175. 00
Virginia	132	10, 694, 650. 00	98	5, 391, 078. 75
Washington	96	6, 514, 500. 00	51	2, 423, 525. 00
West Virginia	91	6, 461, 066. 66	60	2, 280, 496. 74
Wisconsin	402	33, 585, 600. 00	313	20, 747, 239. 17
Wyoming	23	1, 367, 500. 00	14	624, 200. 00
Alaska	1	37, 500. 00		
Puerto Rico	3	1, 250, 000. 00	2	350, 000. 00
Virgin Islands	1	125, 000. 00	1	59, 000. 00
Total	6, 118	1, 163, 272, 206. 56	4, 183	490, 515, 515. 29
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	74, 000, 000. 00	1	74, 000, 000. 00
Second Export-Import Bank of Washington, D. C	1	2, 500, 000. 00		
Grand total	6, 120	1, 239, 772, 206. 56	4, 184	564, 515, 515. 29

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1940, inclusive; and outstanding as of Sept. 30, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	27	$11,346,800.00	10	$4,450,700.00
Arizona	3	1,540,000.00	1	1,190,400.00
Arkansas	24	1,570,000.00	13	834,243.97
California	63	67,376,725.00	34	56,797,120.91
Colorado	33	4,143,500.00	18	1,071,300.00
Connecticut	16	3,723,426.00	15	2,768,251.00
Delaware	4	137,300.00	4	122,300.00
District of Columbia	2	1,100,000.00	1	692,800.00
Florida	13	1,330,000.00	7	323,000.00
Georgia	18	1,722,500.00	11	782,750.00
Idaho	9	1,090,000.00	6	756,600.00
Illinois	133	84,160,114.17	91	4,594,645.00
Indiana	51	7,188,500.00	29	2,662,770.00
Iowa	49	6,512,500.00	29	2,344,100.00
Kansas	46	2,282,500.00	29	1,100,500.00
Kentucky	29	3,397,350.00	12	1,536,053.87
Louisiana	15	4,400,000.00	13	3,097,000.00
Maine	13	2,610,000.00	8	513,775.00
Maryland	13	2,998,170.00	10	1,969,680.00
Massachusetts	43	10,723,200.00	19	3,781,011.40
Michigan	53	20,670,760.00	39	13,496,511.00
Minnesota	97	13,577,525.00	51	4,306,014.10
Mississippi	15	2,652,650.00	13	1,475,240.00
Missouri	31	8,737,125.00	21	2,087,225.00
Montana	20	1,511,000.00	10	240,980.00
Nebraska	50	5,849,950.00	28	933,500.00
Nevada	3	175,000.00	1	12,500.00
New Hampshire	9	686,635.00	5	160,135.00
New Jersey	138	32,022,435.82	113	24,580,269.24
New Mexico	6	410,000.00	4	273,100.00
New York	240	129,486,605.83	164	18,177,147.28
North Carolina	18	1,905,000.00	9	274,900.00
North Dakota	31	2,410,500.00	18	652,900.00
Ohio	83	35,500,737.00	54	16,938,377.29
Oklahoma	40	10,874,000.00	16	1,263,058.78
Oregon	20	890,000.00	5	123,400.00
Pennsylvania	200	20,693,736.50	157	11,901,489.67
Rhode Island	3	648,500.00	3	385,220.00
South Carolina	6	1,505,000.00	3	929,000.00
South Dakota	27	2,954,100.00	19	1,303,748.11
Tennessee	27	8,062,500.00	19	5,516,824.47
Texas	148	23,651,625.00	97	9,791,823.48
Utah	8	1,325,000.00	6	422,311.43
Vermont	9	560,000.00	7	336,100.00
Virginia	36	3,917,400.00	21	1,061,075.00
Washington	23	3,090,000.00	12	1,789,950.00
West Virginia	36	3,445,066.66	20	523,768.72
Wisconsin	57	15,545,100.00	38	9,552,650.00
Wyoming	10	702,500.00	5	203,400.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	119,000.00
Total, national	2,050	572,975,536.98	1,319	220,220,619.72

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1940, inclusive; and outstanding as of Sept. 30, 1940 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC.[3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	44	$4,856,775.00	25	$2,976,122.96
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	64	1,398,836.34
California	59	28,652,500.00	30	7,140,525.00
Colorado	23	750,000.00	17	581,500.00
Connecticut	23	3,468,700.00	20	2,342,700.00
Delaware	7	430,000.00	5	86,400.00
District of Columbia	5	1,800,000.00	5	895,000.00
Florida	28	871,200.00	22	455,571.06
Georgia	68	3,113,000.00	47	1,563,545.57
Idaho	15	1,040,000.00	9	338,600.00
Illinois	93	7,571,000.00	45	3,317,281.93
Indiana	231	9,777,750.00	173	6,334,690.00
Iowa	91	3,750,500.00	64	1,854,135.00
Kansas	152	2,990,250.00	111	1,609,824.23
Kentucky	83	5,682,500.00	72	3,894,712.50
Louisiana	96	11,147,000.00	60	2,437,767.50
Maine	18	6,515,500.00	18	4,402,835.14
Maryland	52	6,350,000.00	46	4,349,272.41
Massachusetts	24	5,951,000.00	19	3,120,750.00
Michigan	131	20,054,501.00	94	10,714,241.06
Minnesota	161	3,801,000.00	104	1,702,760.90
Mississippi	133	12,010,500.00	111	4,683,342.50
Missouri	190	12,297,800.00	140	3,638,034.34
Montana	37	2,519,500.00	18	532,950.00
Nebraska	99	2,758,100.00	61	739,345.69
Nevada	1	30,000.00		
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	72	62,439,080.25	62	53,149,069.96
New Mexico	13	305,000.00	10	183,900.00
New York	239	206,036,053.33	141	49,668,494.49
North Carolina	115	5,583,500.00	67	3,358,050.00
North Dakota	99	1,634,000.00	86	1,331,983.43
Ohio	306	57,931,500.00	193	26,544,375.00
Oklahoma	7	70,000.00	6	35,800.00
Oregon	33	1,060,000.00	21	422,175.00
Pennsylvania	86	25,316,360.00	78	21,330,497.13
Rhode Island	1	250,000.00	1	240,000.00
South Carolina	30	1,281,800.00	23	450,900.00
South Dakota	92	1,484,000.00	64	788,985.43
Tennessee	94	4,496,550.00	79	3,632,033.26
Texas	256	7,752,500.00	152	3,312,816.80
Utah	33	2,720,000.00	24	713,300.00
Vermont	51	16,735,000.00	34	15,296,075.00
Virginia	96	6,777,250.00	77	4,330,003.75
Washington	73	3,424,500.00	39	633,575.00
West Virginia	55	3,016,000.00	40	1,756,728.02
Wisconsin	345	18,040,500.00	275	11,194,589.17
Wyoming	13	665,000.00	9	420,800.00
Puerto Rico	3	1,250,000.00	2	290,000.00
Total	4,068	590,296,669.58	2,864	270,294,895.57
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	74,000,000.00	1	74,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total, State, etc	4,070	666,796,669.58	2,865	344,294,895.57

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1940.

[3] Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1940 (for example, where a bank has changed from State to national), such banks are distributed in the above table according to their status on Sept. 30, 1940.

TABLE 9.—*Loans authorized to business enterprises, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by size of loans*

[Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks under sec. 5 of the Reconstruction Finance Corporation Act, as amended. Does not include loans to business enterprises in connection with national defense]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	3,544	37.6	$8,176,417.69	1.8
$5,001 to $10,000, inclusive	1,494	15.8	12,029,120.98	2.7
$10,001 to $25,000, inclusive	1,799	19.1	32,322,190.67	7.3
$25,001 to $50,000, inclusive	1,058	11.2	41,476,942.35	9.4
$50,001 to $100,000, inclusive	771	8.2	59,794,188.63	13.5
$100,001 to $200,000, inclusive	403	4.3	60,531,073.66	13.7
$200,001 to $500,000, inclusive	268	2.8	86,045,922.70	19.5
$500,001 to $1,000,000, inclusive	60	.6	44,260,896.24	10.0
Over $1,000,000	36	.4	97,667,398.45	22.1
Total, authorizations [1]	[2] 9,433	100.0	[2] 442,304,151.37	100.0

[1] In addition, 66 agreements to make loans upon the performance of specified conditions, aggregating $118,921,969.17, were outstanding at the close of Sept. 30, 1940.

[2] Revised to exclude conditional agreements outstanding, which were included in previous quarterly reports.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by industries*

[Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended. Does not include loans to business enterprises in connection with national defense]

Industry [1]	Number of business enterprises [2]	Amount authorized	Amount disbursed
Manufacturing:			
Food and kindred products:			
Meat products	120	$5,705,572.66	$2,213,033.65
Dairy products	124	3,835,415.37	1,917,446.34
Canning and preserving:			
Sea foods	38	6,477,750.00	1,492,701.09
Fruit and vegetables	120	7,893,940.42	4,985,658.47
Flour milling, cereals, etc	119	3,214,764.46	1,755,041.70
Animal feeds	55	1,841,535.72	989,324.50
Bakery products	73	1,724,666.58	645,891.46
Confectionery	49	2,662,684.35	1,321,154.35
Beverages	63	1,843,333.82	831,642.15
Manufactured ice	52	1,778,871.33	454,118.70
All other, food products	49	1,899,433.96	974,876.61
Total, food products	862	38,877,968.67	17,580,889.02
Tobacco manufactures, total	8	188,000.00	147,000.00
Textiles and their products:			
Cotton broad goods	36	9,667,063.46	6,537,536.26
Cotton narrow fabrics, yarn, thread, etc	53	7,435,506.24	4,359,820.27
Silk and rayon manufactures	44	9,145,750.00	6,799,207.50
Woolen and worsted manufactures	53	16,113,543.21	11,879,551.34
Knit goods	129	8,295,262.38	4,738,048.89
Dyeing and finishing textiles	42	9,167,900.00	6,105,061.81
Carpets, rugs, etc	8	2,487,812.50	1,770,000.00
Men's and boy's clothing and furnishings (including hats)	86	3,522,010.00	1,279,871.76
Women's and children's clothing and furnishings (including hats)	71	850,360.00	528,450.00
House furnishings	17	734,641.11	284,081.80
All other, textiles	69	3,507,525.00	2,789,908.23
Total, textiles and their products	608	70,927,373.90	47,071,537.86

See footnotes at end of table.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by industries*—Continued

Industry [1]	Number of business enterprises [2]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Lumber and timber products:			
Sawmills (including sawmills combined with logging camps or with planing mills)	248	$26, 127, 602. 83	$15, 702, 009. 30
Veneer mills	36	2, 513, 067. 95	1, 074, 671. 40
Cooperage stock mills	16	233, 050. 00	144, 450. 00
Planing mills	113	4, 990, 133. 33	2, 627, 894. 36
Furniture	151	8, 151, 952. 75	4, 469, 236. 99
Mattresses and springs	23	327, 700. 00	212. 700. 00
Office furniture	22	1, 481, 300. 00	1, 025, 566. 27
Cabinet work, fixtures	14	735, 950. 00	449, 071. 80
Wooden containers	59	3, 353, 429. 47	1, 815, 679. 47
Wooden turned products	27	1, 201, 496. 67	557, 613. 94
All other, lumber	44	880, 346. 67	446, 058. 63
Total, lumber and timber products	753	49, 996, 029. 67	28, 524, 952. 16
Paper and allied products:			
Pulp, paper mills	49	31, 343, 250. 00	14, 374, 338. 62
Containers (bags and boxes)	41	596, 344. 98	230, 494. 98
All other, paper	27	841, 350. 00	267, 000. 00
Total, paper and allied products	117	32, 780, 944. 98	14, 871, 833. 60
Printing and allied industry:			
Book and job printing	193	3, 858, 191. 34	2, 270, 181. 70
Lithographing	22	1, 089, 933. 06	166, 274. 66
Bookbinding and related industries	19	268, 425. 00	173, 700. 00
Typesetting, engraving, etc	31	824, 025. 00	355, 428. 95
Total, printing and allied industry	265	6, 040, 574. 40	2, 965, 585. 31
Chemicals and allied products:			
Paints, varnishes, and colors	37	1, 561, 750. 00	1, 001, 571. 01
Animal and vegetable oils	28	1, 253, 673. 29	742, 775. 69
Drugs, toilet preparations, and related products	22	601, 600. 00	513, 469. 66
Soap and glycerin	10	153, 214. 57	127, 907. 71
Fertilizers	25	1, 606, 360. 00	1, 427, 160. 00
Industrial chemicals	30	1, 180, 270. 00	752, 570. 64
Miscellaneous chemical products	33	953, 160. 00	346, 500. 00
Total, chemicals and allied products	185	7, 310, 027. 86	4, 911, 954. 71
Products of petroleum, coal and natural gas, total	20	1, 293, 750. 00	810, 000. 00
Rubber products, total	30	2, 187, 950. 00	1, 044, 412. 50
Leather and leather products:			
Tanning and finishing	18	1, 337, 500. 00	421, 000. 00
Footwear	35	3, 416, 880. 00	1, 227, 043. 73
Miscellaneous leather goods	29	1, 327, 623. 71	747, 199. 20
Total, leather and leather products	82	6, 082, 003. 71	2, 395, 242. 93
Stone, clay and glass products:			
Glass products	23	2, 059, 950. 00	1, 514, 194. 04
Brick	49	2, 172, 496. 77	1, 197, 325. 00
Structural clay products (tile, etc.)	37	4, 245, 171. 74	2, 391, 354. 40
Pottery and related products	25	2, 014, 875. 00	1, 448, 284. 91
Concrete and plaster products	42	1, 683, 261. 67	509, 438. 57
Cut stone and stone products	29	696, 125. 00	517, 325. 00
All other	21	856, 500. 00	195, 398. 80
Total, stone, clay, and glass products	226	13, 728, 380. 18	7, 773, 320. 72
Iron and steel and their products (except machinery):			
Blast furnaces, steel works, rolling mills	8	4, 061, 783. 34	1, 436, 783. 34
Iron and steel castings	57	5, 276, 850. 00	3, 556, 462. 29
Cast iron pipe and fittings	17	1, 960, 550. 00	1, 034, 550. 00
Cutlery, tools, and general hardware	28	2, 280, 423. 56	1, 578, 065. 09
Plumbers supplies (metal)	17	1, 049, 500. 00	413, 458. 00
Heating apparatus (except electric)	57	6, 598, 766. 40	2, 691, 714. 21
Stamped and pressed metal products	39	1, 810, 900. 00	773, 311. 25
Enameling, galvanizing, etc	15	1, 449, 250. 00	675, 252. 59
Fabricated structural steel	41	2, 264, 800. 00	1, 309, 515. 00
Ornamental metal work	11	206, 250. 00	48, 050. 00
Metal doors, shutters, and trim	17	603, 500. 00	438, 000. 00
Miscellaneous iron and steel products	51	5, 080, 050. 00	3, 208, 944. 56
Total, iron and steel and their products (execpt machinery)	358	32, 642, 623. 30	17, 164, 106. 33

See footnotes at end of table.

TABLE 10.—*Number of business enterprises to which authorizations were made; an amounts authorized and disbursed by the Reconstruction Finance Corporation, fro Feb. 2, 1932, to Sept. 30, 1940, inclusive, by industries*—Continued

Industry [1]	Number of business enterprises [2]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Transportation equipment:			
Automobiles and parts	69	$21, 401, 101. 45	$17, 440, 745. 4
Aircraft and parts	11	5, 232, 500. 00	1, 487, 661. 0
Ship and boat building and repairing	23	1, 474, 341. 67	802, 100. 0
Miscellaneous transportation equipment	11	2, 176, 500. 00	1, 722, 800. 0
Total, transportation equipment	114	30, 284, 443. 12	21, 453, 306. 4
Nonferrous metals and their products:			
Smelting, refining, and alloying	20	1, 905, 173. 49	891, 142. 0
Clocks, jewelry, and silverware	19	633, 500. 00	412, 500. 0
Engraving, plating, and polishing (metal)	17	195, 400. 00	47, 300. 0
Lighting fixtures	17	409, 775. 00	123, 300. 0
Miscellaneous nonferrous metals and their products	28	1, 102, 700. 00	435, 308. 1
Total, nonferrous metals and their products	101	4, 246, 548. 49	1, 909, 550. 2
Machinery:			
Communication equipment	14	1, 362, 000. 00	615, 500. 0
Other electrical machinery and equipment	48	2, 409, 880. 00	1, 163, 480. 0
Engines and turbines	9	3, 410, 000. 00	2, 438, 317. 5
Agricultural machinery	18	903, 606. 77	395, 345. 0
Construction, mining and related machinery	35	2, 291, 168. 24	1, 012, 587. 1
Metal working machinery	52	1, 418, 533. 33	587, 801. 0
Food products machinery	20	811, 400. 00	410, 601. 0
Textile machinery	9	700, 966. 66	383, 100. 0
Pumps, compressors, and pumping equipment	12	893, 000. 00	705, 000. 0
Industrial refrigeration machinery	14	1, 655, 000. 00	882, 276. 3
All other	136	8, 518, 583. 68	4, 115, 992. 6
Total, machinery	367	24, 374, 138. 68	12, 710, 000. 8
Miscellaneous manufacturing:			
Scientific instruments	17	368, 700. 00	89, 755. 0
Toys and sporting goods	24	940, 766. 07	462, 255. 3
Signs and advertising displays	19	339, 350. 00	202, 950. 0
All other	42	1, 398, 813. 30	489, 025. 7
Total, miscellaneous manufacturing	102	3, 047, 629. 37	1, 243, 986. 1
Nonmanufacturing:			
Agriculture, forestry, and fishing:			
Poultry farms	23	148, 095. 00	79, 100. 0
Fur farms	9	177, 119. 25	117, 372. 4
Nurseries and greenhouses	38	386, 997. 97	264, 736. 3
Miscellaneous agricultural farms	23	700, 850. 00	269, 245. 0
Agriculture and forestry services (including ginning)	20	541, 341. 56	171, 150. 0
Fishery and sponge fishing	58	294, 932. 00	144, 992. 9
Total, agriculture, forestry, and fishing	171	2, 249, 335. 78	1, 046, 596. 7
Mining and quarrying: [4]			
Coal	96	16, 853, 436. 12	8, 092, 711. 5
Stone quarries	56	4, 724, 500. 00	2, 629, 938. 8
Sand and gravel	34	1, 348, 400. 00	966, 119. 0
Miscellaneous mining	35	2, 379, 826. 04	1, 356, 285. 6
Total, mining and quarrying	221	25, 306, 162. 16	13, 045, 055. 0
Construction:			
Building construction—general contractors	32	377, 400. 00	422, 850. 0
Heavy construction (roads, sewers, etc.)	29	1, 198, 841. 35	564, 117. 3
Marine construction (other than shipbuilding)	6	464, 550. 00	381, 300. 0
Plumbing, heating, etc	10	73, 370. 00	36, 320. 0
Excavation and foundation work	10	338, 000. 00	218, 000. 0
Miscellaneous contractors	33	332, 277. 22	165, 840. 8
Total, construction	120	3, 284, 438. 57	1, 788, 428. 1
Wholesale:			
Assemblers of farm products	13	160, 950. 00	80, 955. 0
Dairy and poultry products	33	467, 035. 00	257, 060. 0
Dry goods and apparel	10	100, 750. 00	29, 000. 0
Electrical goods	10	123, 686. 82	39, 050. 0
Farm products (other)	35	621, 280. 00	435, 780. 0

See footnotes at end of table.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by industries*—Continued

Industry [1]	Number of business enterprises [2]	Amount authorized	Amount disbursed
Nonmanufacturing—Continued.			
Wholesale—Continued.			
Fruits and vegetables (fresh)	51	$7,841,965.16	$1,757,410.52
Groceries and food specialties	94	1,507,360.00	697,090.29
Hardware	23	716,450.00	380,000.00
Lumber and construction materials	59	1,687,151.00	830,734.96
Machinery, equipment, and supplies	42	554,075.00	120,109.52
Metals and minerals (except petroleum and scrap)	19	824,800.00	645,250.00
Motor vehicles and equipment	32	446,966.60	242,907.37
Petroleum and its products	62	1,186,825.00	525,500.00
Plumbing and heating equipment and supplies	10	258,687.50	160,104.07
Waste materials	29	686,850.00	228,091.40
Wholesalers not elsewhere classified	51	1,500,475.00	519,116.25
Total, wholesale	573	18,685,307.08	6,948,159.43
Retail:			
Accessory, tire, battery, and parts dealers	21	71,448.35	33,282.00
Apparel stores	72	747,498.33	242,695.00
Bakeries and caterers	10	112,300.00	34,500.00
Department stores	39	3,806,355.00	3,315,330.00
Drug stores	69	251,684.29	103,180.79
Dry goods and general stores	127	1,642,011.23	959,868.64
Electric and gas household appliance stores	20	182,877.86	89,350.00
Farm and garden supply stores	27	228,374.67	123,083.00
Filling stations	53	200,036.67	96,997.67
Fuel and ice dealers	64	705,342.70	313,151.28
Furniture and home furnishings	71	1,288,339.43	651,331.45
Furriers and fur shops	14	55,602.86	54,102.86
Grocery and meat stores	124	513,243.33	224,100.15
Hardware and farm implement dealers	63	458,862.50	274,599.84
Jewelry stores	17	191,522.76	45,800.00
Lumber, building material, and equipment dealers	127	2,055,202.50	1,155,675.00
Miscellaneous food stores	7	117,450.00	37,749.50
Motor vehicles	95	806,535.00	410,325.14
Restaurants, etc	52	646,145.20	189,586.50
Miscellaneous retail stores	21	137,700.00	80,900.00
Total, retail	1,093	14,218,532.68	8,435,608.82
Miscellaneous:			
Automobile repair services and garages, total	68	298,271.14	150,502.65
Barber and beauty shops, total	20	40,490.00	26,265.00
Bus and truck lines, terminals, etc., total	45	9,002,796.00	5,345,052.36
Cold-storage warehousing, including lockers, total	24	501,583.33	279,087.13
Communication facilities, total	19	5,135,210.00	1,970,598.34
Financing (growers, canners, etc.) total	[3] 735	16,654,000.00	1,417,374.32
Heat, light and power, total	22	2,511,493.33	948,510.00
Hotels, camps, tourist, and recreational, total	65	921,340.00	220,075.04
Laundries, cleaning and dyeing plants, total	143	2,379,689.76	1,489,178.95
Miscellaneous personal services, total	79	5,225,718.46	2,719,196.08
Miscellaneous repair services, total	31	151,325.00	54,875.00
Motion pictures (production, theaters, etc.), total	23	1,346,160.00	356,915.00
Photographic studios, total	16	178,570.00	133,150.00
Warehousing and storage other than cold storage, total	57	1,460,950.00	691,178.76
Water and sanitary services, total	10	88,350.00	59,900.00
Water transportation, total	35	4,173,750.00	3,102,524.68
All other, total	82	4,482,291.75	3,197,549.21
Grand totals [5]	7,850	[4 5] 442,304,151.37	236,003,459.56

[1] Revised.
[2] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[3] Includes 716 fruit growers located in certain areas in Washington.
[4] Does not include $2,336,058.55 representing agreements by the Corporation to purchase participations in loans and participations sold.
[5] Revised to exclude conditional agreements outstanding, which were included in previous quarterly reports. At the close of Sept. 30, 1940, conditional agreements outstanding aggregated $118,921,969.17.

TABLE 11.—*Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from Feb. 2, 1932, to Sept. 30, 1940, inclusive, by States*

[Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks, and loans to borrowers engaged in the fishing industry, under sec. 5 of the Reconstruction Finance Corporation Act, as amended. Does not include loans to business enterprises in connection with national defense]

State	Amount authorized	Amount disbursed	State	Amount authorized	Amount disbursed
Alabama	$4,405,810.00	$3,377,037.19	New Hampshire	$2,212,500.00	$1,150,566.00
Arizona	1,632,155.72	1,084,080.53	New Jersey	28,345,893.80	18,803,153.75
Arkansas	7,007,716.10	6,174,661.42	New Mexico	1,249,191.55	712,975.36
California	33,483,007.28	23,413,481.36	New York	47,021,831.75	25,277,921.64
Colorado	2,505,575.82	1,135,793.29	North Carolina	10,978,064.94	7,396,642.11
Connecticut	8,553,612.50	6,757,697.66	North Dakota	812,000.00	616,149.73
Delaware	504,900.00	332,500.00	Ohio	26,265,548.24	19,107,050.24
Dist. of Col	703,460.00	524,794.50	Oklahoma	2,086,719.43	1,340,819.43
Florida	10,372,469.01	6,150,549.60	Oregon	12,924,319.65	9,412,918.71
Georgia	17,003,796.76	12,553,475.68	Pennsylvania	43,978,784.33	29,864,867.30
Idaho	1,155,990.00	965,924.09	Rhode Island	3,560,000.00	3,119,437.12
Illinois	27,976,721.05	12,753,232.17	South Carolina	4,173,423.18	3,273,395.07
Indiana	6,922,950.00	4,260,163.32	South Dakota	195,136.00	84,736.00
Iowa	2,199,350.00	1,286,529.00	Tennessee	12,441,524.30	8,700,504.35
Kansas	2,630,576.45	1,616,724.40	Texas	9,684,912.26	7,487,118.44
Kentucky	7,002,050.11	3,202,990.23	Utah	1,490,445.32	1,164,939.73
Louisiana	1,279,653.96	879,528.05	Vermont	506,100.00	296,809.50
Maine	11,089,310.00	859,657.27	Virginia	6,189,950.00	3,966,773.33
Maryland	6,279,619.62	4,282,818.72	Washington	30,346,745.61	21,211,074.61
Massachusetts	15,359,196.06	10,386,563.82	West Virginia	3,518,295.45	2,099,003.30
Michigan	31,908,244.45	22,398,292.26	Wisconsin	9,776,475.00	6,596,140.45
Minnesota	4,587,547.74	2,661,411.16	Wyoming	318,545.51	237,545.51
Mississippi	1,605,997.98	921,989.77	Alaska	432,500.00	50,000.00
Missouri	21,390,047.39	14,217,873.10	Hawaii	400,000.00	275,000.00
Montana	1,616,847.56	1,243,112.38	Puerto Rico	1,340,000.00	1,181,500.00
Nebraska	2,308,409.43	1,519,358.99			
Nevada	116,621.93	77,497.79	Total	[1] 491,850,543.24	[2] 318,464,809.43

[1] In addition, agreements to make loans (and participations), upon the performance of specified conditions, were outstanding at the close of Sept. 30, 1940, in the aggregate amount of $129,571,302.50 (including amount to be taken by participating banks, etc.).

[2] Includes amounts reported disbursed as of Sept. 30, 1940, by participating banks, etc., on immediate and deferred participations. In the case of deferred participations, the entire amount of the loan is ordinarily disbursed by participating bank.

TABLE 12.—*Part I.—Loans on self-liquidating projects by types of project, from July 21, 1932, to Sept. 30, 1940, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$99,049,579.80	$3,578,602.94	$95,470,976.86
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,993,602.94	96,785,907.64

COLLEGE BUILDINGS

Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

DOCKS AND TERMINALS

Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47

TABLE 12.—*Part I.—Loans on self-liquidating projects by types of project, from July 21, 1932, to Sept. 30, 1940, inclusive*—Continued

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
DRAINAGE AND IRRIGATION					
Public	14	10	$10, 214, 000. 00	$2, 508, 400. 00	$7, 570, 600. 00
Private	3	3	1, 330, 000. 00	455, 000. 00	875, 000. 00
Total	17	13	11, 544, 000. 00	2, 763, 400. 00	8, 445, 600. 00
HOUSING (LOW-COST)					
Private	3	3	$12, 187, 000. 00	$3, 973, 000. 00	$8, 214, 000. 00
MARKETS					
Private	9	9	$2, 215, 915. 38	$1, 441, 307. 57	$774, 607. 81
POWER					
Public	5	5	$24, 665, 964. 37	$1, 764, 694. 37	$22, 901, 270. 00
PUBLIC AND SEMI-PUBLIC BUILDINGS					
Public	6	6	$3, 906, 500. 00	$53, 000. 00	$3, 853, 500. 00
SEWERS					
Public	12	12	$2, 034, 300. 00	$1, 097, 300. 00	$937, 000. 00
WATERWORKS (including water districts)					
Public	91	81	$227, 939, 859. 85	$9, 087, 374. 00	$180, 445, 485. 85
Private	13	13	569, 340. 00	434, 140. 00	135, 200. 00
Total	104	94	228, 509, 199. 85	9, 521, 514. 00	180, 580, 685. 85
ALL OTHER					
Public	5	5	$4, 614, 000. 00	$200, 777. 20	$4, 413, 222. 80
Private	1	1	4, 486, 250. 00	4, 486, 250. 00	
Total	6	6	9, 100, 250. 00	4, 687, 027. 20	4, 413, 222. 80
TOTAL, PART I					
Public	155	139	$375, 780, 359. 73	$19, 848, 148. 51	$317, 190, 211. 22
Private	37	37	24, 312, 127. 63	12, 304, 697. 57	12, 007, 430. 06
Total	192	176	400, 092, 487. 36	32, 152, 846. 08	329, 197, 641. 28

Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law, by types of project, from Apr. 13, 1938, to Sept. 30, 1940, inclusive

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	9	$13,503,536.00	$566,000.00	$11,768,036.00
College buildings	14	4,682,000.00	138,000.00	3,624,000.00
Municipal improvements (parks, etc.)	5	1,792,000.00		772,000.00
Power and light	8	18,641,000.00	6,017,000.00	8,349,000.00
Public buildings	17	5,379,991.81	388,000.00	4,878,991.81
School buildings	16	1,509,900.00	422,100.00	437,100.00
Sewers	19	1,663,000.00	718,500.00	704,000.00
Streets and roads	12	51,696,000.00	3,547,911.24	43,105,588.76
Waterworks	58	16,402,300.00	1,295,500.00	13,987,800.00
All other [1]	13	98,792,100.00	67,100.00	32,815,000.00
Total, part II	171	[2] 214,061,827.81	13,160,111.24	120,441,516.57

[1] Revised.
[2] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $15,601,375 at the close of Sept. 30, 1940.

TABLE 13.—*Number of banks and trust companies to which loans were authorized, and amount authorized, under section 5 of the Reconstruction Finance Corporation Act, as amended, by size of cities or towns, from Feb. 2, 1932, to Sept. 30, 1940, inclusive*

Population of cities or towns in which borrowers are located	Number of banks and trust companies		Amount authorized	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,144	70.0	$330,703,234.08	13.4
5,000 to 9,999	591	8.0	129,103,413.50	5.2
10,000 to 24,999	541	7.4	196,999,299.26	8.0
25,000 to 49,999	254	3.5	147,638,114.41	6.0
50,000 to 99,999	211	2.9	293,840,217.51	11.9
100,000 to 199,999	166	2.3	228,738,845.90	9.3
200,000 to 499,999	106	1.4	256,847,436.32	10.4
500,000 to 999,999	145	2.0	411,784,813.07	16.7
1,000,000 and over	188	2.5	472,460,717.66	19.1
Total	7,346	100.0	2,468,116,091.71	100.0

TABLE 14.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1940*

WASHINGTON OFFICE

Name	Title	Salary per month
Schram, Emil	Chairman	$833.33
Henderson, Charles B	Director	833.33
Husbands, Sam H	do	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Talley, Lynn P	Assistant to the directors	[1] 1,041.67
Buskie, George F	Special assistant to the directors	833.33
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Fitts, William C	Special counsel	833.33

[1] On leave of absence without pay.

TABLE 14.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Lindquist, R. J	Chief auditor	$833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Macartney, Morton	Chief, Self-Liquidating Division	833.33
McGrath, M. J	Chief, Examining Division	833.33
Hamilton, T. A	Special examiner	833.33
Thralls, Jerome	Special representative	833.33
Williams, George B	President of The RFC Mortgage Company	833.33
Taylor, R. J	Assistant chief, Examining Division	800.00
Costello, W. C	Special assistant to the Board of Directors	791.67
Satterfield, W. R	Assistant general counsel	791.67
Sullivan, William W	Examiner	775.00
Griffin, D. B	Assistant treasurer	766.67
Johnson, W. J	Assistant chief, Examining Division	750.00
Ronan, Frank T	do	750.00
Wright, Charles M	Assistant general counsel	750.00
Keenan, Frank J	Examiner	708.33
Kuehl, Frank W	Counsel	708.33
Coleman, John F	Engineer adviser	708.33
Ribenack, W. C	Assistant chief, Examining Division	708.33
Stroud, W. E	do	708.33
Allen, Ronald H	Assistant secretary	708.33
Hobson, Alfred T	do	708.33
Sullivan, Harry L	Assistant treasurer	666.67
Davis, Thomas H	Administrative assistant	666.67
Bassett, Albert E	Examiner	666.67
Strong, Albert L	Chief, Drainage and Irrigation Section	666.67
Kelley, Jerome T	Assistant treasurer	650.00
Unzicker, Willard E	do	650.00
Berrett, R. W	Administrative assistant	650.00
Merritt, Arthur B	do	650.00
Klagsbrunn, Hans A	Counsel	650.00
Edelman, Edward	do	633.33
Shaver, Clem	Special assistant to the directors	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Gunderson, Harvey J	Counsel	625.00
Sabin, Samuel H	do	625.00
Dodds, Chauncey Y	Examiner	625.00
Stafford, Bayard C	do	625.00
Watson, William P	do	625.00
Chadduck, Harry W	Administrative assistant	625.00
Griffin, Charles N	do	625.00
Young, R. D	do	625.00
Drager, Walter L	Chief, Engineering Section	625.00
Hill, George H., Jr	Counsel	608.33
Stansfield, Edgar A	do	608.33
Shepard, Guy B	Assistant chief, Agency Division	600.00
Greist, Alva O	Advisory engineer	600.00
Fletcher, William Meade, Jr	Counsel	600.00
Miller, M. E	Examiner	600.00
Norton, John E	Chief, Mining Section	583.33
Stein, Edward T	Chief, Bond Service Section	583.33
Livingston, Schuyler W	Counsel	583.33
Greer, Frank H	Special representative	583.33
Healey, Geo. W	do	583.33
Boggs, Verner	Examiner	583.33
Cole, James O	Assistant to the Chairman	566.67
Beck, W. C., Jr	Chief accountant	566.67
Royall, Nathaniel	Assistant chief auditor	566.67
Wilson, Robert G	Counsel	566.67
Dickinson, R. G	Examiner	566.67
Howard, Ernest B	do	566.67
Lewis, Charles B	do	566.67
Rossman, Richard	do	566.67
Wadden, Thomas A	do	566.67
Rutland, Herbert R	Administrative assistant	562.50
Johnson, L. E	Examiner	562.50
Tyree, Young	do	562.50
Joyce, Walter E	Administrative assistant	550.00
Keays, R. H	Supervising engineer	550.00
Knarr, M. W	Assistant to the secretary	541.67
Glueck, Nathan H	Counsel	541.67
Armistead, Robert P	Examiner	541.67
Clayton, Laurance J	do	541.67
Cloninger, C. W	do	541.67
Coombs, J. Wendell	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67

TABLE 14.—*Names and compensation of directors, officers, and employees of t Reconstruction Finance Corporation receiving from the Corporation more th $400 per month, as of Sept. 30, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary p month
Luce, George P	Examiner	$541.
Mielenz, Louis M	do	541.
O'Bleness, E. J	do	541.
Peery, Robert W	do	541.
Robertson, Hilton W	do	541.
Rochelle, William J	do	541.
Seabury, R. M	do	541.
Seeley, Harold J	do	541.
Talman, Carter	do	541.
Toole, J. E	do	541.
Ward, Maxwell	do	541.
Tracy, Frank T	do	541.
Burton, Roy E	Chief Clerk and Building Superintendent	525.
Rait, Donald M	Assistant chief, Engineering Section	525.
Estes, George L	Engineer examiner	525.
Freeman, Lewis D	Examiner	525.
Henrich, William A	do	525.
Blair, Smith	do	525.
Holland, Bernard P., Jr	do	520.
Galt, Alexander B	Counsel	516.
Crossland, Stanley T	Assistant secretary	500.
Goodale, Robert C	Assistant to Mr. Klossner	500.
Hutchinson, A. S	Counsel	500.
McCaffery, Emmet	do	500.
Sandlin, John N	do	500.
Stoner, George B	do	500.
Chadwell, W. A	do	500.
Cristadoro, Anthony J	Examiner	500.
Etheridge, Julian C	do	500.
Farrell, Edward A	do	500.
Foster, Sterling J., Jr	do	500.
Giddings, William C	do	500.
Hoover, James O	do	500.
House, Perry B	do	500.
Mack, Bryan	do	500.
Stewart, Adelbert T	do	500.
Williams, John F	do	500.
Dawson, Donald S	Administrative assistant	500.
Kannee, Henry M	do	500.
Roper, James H	Liaison representative	500.
Waugh, Lester R	Supervising engineer	500.
Halsted, J. Donald	do	500.
	Special assistant, Statistical and Economic Division.	500.
Maroney, W. H	Assistant chief, Bond Service Section	483.
Stroberg, H. R	Auditor	483.
Ward, Peter C	Administrative assistant	[1] 475.
Bladen, W. H	Chief, Expense Section	475.
Braverman, A. Marvin	Counsel	475.
McLaughlin, Matthew A., Jr	do	475.
Metz, Elmer E	do	475.
Strom, L. H	Engineer examiner	475.
Brown, Alan B	Counsel	466.
Ellsworth, George K. C	do	466.
Yeager, William B	Examiner	466.
Greely, Adolphus W	Engineer examiner	466.
Campbell, J. Bowers	Counsel	458.
Collins, James H	Administrative assistant	458.
Murphy, D. F	Examiner	458.
Respess, John R	Auditor	458.
Alexander, Hamilton	Examiner	458.
Bergstrom, Raymond A	do	458.
Burrowes, Alfred D	do	458.
Gay, John L	do	458.
McCutcheon, William N	do	458.
Mitchell, Robert A	do	458.
Rhett, Robert Goodwyn, Jr	do	458.
Rogers, Hatton B	do	458.
Snyder, T. R	do	458.
Willett, William E	do	[1] 458.
Leith, Andrew	Engineer examiner	458.
Plein, Leo N	do	458.
Mashburn, L. W	Engineer	450.
Worthington, L. S	do	450.
Luther, Forrest	Appraiser	450.
Considine, James W	Chief, Federal National Mortgage Association Section.	450.
Rustin, Peter H	Auditor	450.
Robert, F. H	Engineer examiner	450.

[1] On leave of absence without pay.

TABLE 14.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Boldin, Bernard E	Administrative assistant	$441.67
Close, James W	Counsel	441.67
Jacobson, Harold E	do	441.67
Johnson, H. Clay	do	441.67
Mills, J. Warner, Jr	do	441.67
Moroney, James Callan	do	441.67
Weinstein, Samuel M	do	441.67
Zigelberner, J	Examiner	441.67
Herrmann, Herbert J	do	441.67
Huie, Byron S	do	441.67
Hubbard, S. A	do	441.67
Wise, George E	do	441.67
Williams, T. A	do	441.67
Davis, Facius W	Chief, Interest Section	433.33
Chase, John H	Assistant chief, Statistical and Economic Division.	433.33
Nielson, Leo	Administrative assistant	433.33
Moyer, William A	Auditor	433.33
Reily, Robert F	do	433.33
Bailey, Lawrence M	Field representative	433.33
Bliss, Rodney M	do	433.33
Ferrat, Thomas L	do	433.33
Allen, Charles C	Supervising engineer	433.33
Hahman, William F	Engineer examiner	433.33
McKenna, William F	Counsel	425.00
Lescallett, George A	Field representative	425.00
Mulligan, Minot C	Assistant to the secretary	416.67
Baukhages, Frederick E., III	Counsel	416.67
Congdon, E. P	Engineer	416.67
Coplan, Benjamin J	Supervising engineer	416.67
Easley, Robert J	Appraiser	416.67
Ralls, Frank C	do	416.67
Hopkin, William H	Field representative	416.67
Maddox, A. K	do	416.67
Bartow, John S	Examiner	416.67
Cobb, Culver, W	do	416.67
Goldsborough, Phillips L., Jr	do	416.67
Gosnell, John A	do	416.67
Jackson, Cullen G	do	416.67
Keyes, Paul C	do	416.67
Lewis, Lunsford L	do	416.67
Palmer, Vernon D	do	416.67
Pierce, Leo A	do	416.67
Smart, Ornan B	do	416.67
Stafford, D. N	do	416.67
Steele, Hubert B	do	416.67

LOAN AGENCIES [2]

Atlanta, Ga.:		
Everett, M. E	Manager	$541.67
Davis, W. J	Assistant manager	416.67
Baltimore, Md.: Coke, William H	Special representative	458.33
Birimingham, Ala.:		
Long, E. W	Manager	416.67
Foy, Fred H	Assistant manager	416.67
Boston, Mass.:		
Hagerty, John J	Manager	750.00
Larkin, George E	Assistant manager	500.00
Griffin, Edward	Counsel	433.33
Charlotte, N. C: Campbell, John A., Jr	Manager	541.67
Chicago, Ill.:		
Murchison, Frank M	do	833.33
Black, Craig O	Assistant manager	666.67
Gregson, William F	do	583.33
Walker, Lee	Office counsel	791.67
Mattingly, B. Archibald	Special representative	708.33
Fordyce, William C	Examiner	625.00
Hoel, M. O	Attorney	625.00
Boysen, Louis K	Examiner	500.00
Mudgett, C. F	Examiner	500.00
Standish, M. L	Office manager	500.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	458.33

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Names and compensation of directors, officers, and employees of th Reconstruction Finance Corporation receiving from the Corporation more tha $400 per month, as of Sept. 30, 1940*—Continued

LOAN AGENCIES [2]—Continued

Name	Title	Salary pe month
Chicago, Ill.—Continued.		
Rueter, Wilbert H	Examiner	$458.
Fink, Sigmund A	Attorney	433.
Allen, William S	do	416.
Wilson, Lewis D	do	416.
Bukowski, Peter I	Examiner	416.
Smith, Ernest R	do	416.
Tuohy, Arthur	do	416.
Cleveland, Ohio:		
Fraser, J. A	Manager	833.
Davies, M. C	Assistant manager	583.
Perkins, T. T	do	500.
Adams, J. Raymond	Examiner	416.
Dallas, Tex.: Glidden, L. B	Manager	500.
Denver, Colo.: Hudson, Ross L	do	450.
Detroit, Mich.:		
Hodgson, Raymond J	do	708.
Fushman, Arthur J	Assistant manager	525.
Nelson, Fred F	do	441.
Marks, Charles B	Office counsel	425.
Houston, Tex.: McConnell, M	Manager	450.
Jacksonville, Fla.: Farwell, Fred H	do	500.
Kansas City, Mo.: Hodges, Frank	do	600.
Little Rock, Ark.:		
Jarrett, J. W	do	541.
Stanley, J. H	Assistant manager	416.
Los Angeles, Calif.:		
Haight, Hector C	Manager	541.
Angell, Romaine L	Assistant manager	433.
Louisville, Ky.: Abell, J. Fort	Manager	520.
Minneapolis, Minn.:		
Clarke, China R	do	541.
Power, George C	Assistant manager	450.
Petterson, Severt H	Examiner	441.
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.
Davis, Lee	Assistant manager	525.
Kent, Paul J	Examiner	500.
New Orleans, La.:		
Robertson, George W	Manager	625.
Green, Justin	Assistant manager	541.
Goodman, Samuel J	Agency counsel	541.
Glass, George W	Special representative	416.
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.
Parks, Thomas E	Assistant manager	750.
Farthing, William J	Examiner	791.
Schneider, John Thomas	Agency office counsel	708.
Evarts, Effingham	Assistant agency office counsel	708.
Kavanagh, Thomas P	Examiner	625.
Summers, George	Counsel	500.
Callahan, Raymond R	Examiner	500.
Stevens, Harry L	do	483.
Letcher, J. M	do	466.
Wilson, Russel T	do	466.
Frey, Charles L	do	458.
Jefferson, Howard M	do	458.
Linn, Henry A	Counsel	458.
Telsey, Leon G	do	458.
Chapin, George E	Examiner	450.
Sutherland, Conrad J	Counsel	441.
Fields, Bernard	do	416.
Fisk, Charles	Examiner	416.
Williams, Ralph D	do	416.
Oklahoma City, Okla.: Eagen, J. C	Manager	475.
Omaha, Nebr.: Daniel, Herbert S	do	541.
Philadelphia, Pa.:		
Scott, E. Raymond	do	666.
Walton, Henry F., Jr	Assistant manager	458.
Batchelder, Harry B	do	416.
McCarthy, Arthur F	Office counsel	625.
Portland, Oreg.: Kennedy, William	Manager	500.
Richmond, Va.:		
Gilmer, Henry G	do	541.
Staples, E. W	Assistant manager	500.
Crump, William W	Office counsel	458.
San Antonio, Tex.: Montgomery, W. T	Manager	450.

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporatio do not receive salaries but are paid in the customary way according to the character and volume of the wor performed and therefore are not included.

TABLE 14.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1940*—Continued

LOAN AGENCIES [2]—Continued

Name	Title	Salary per month
San Francisco, Calif.:		
McCullough, John S., Jr	Manager	$666.67
Hossack, H. F	Assistant manager	583.33
Seattle, Wash.: Grieve, G. B	Manager	433.33
Spokane, Wash.: Ferguson, Walter	do	450.00
St. Louis, Mo.:		
Snyder, John W	do	750.00
Sain, Frank J	Assistant manager	475.00
San Juan, P. R.: Norregaard, Nelson	Special representative	450.00

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 15.—*Statement of cash receipts and expenditures Jan. 1, 1940, to Sept. 30, 1940, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1939, as per the books of the treasurer of the Corporation			$2,210,004.22
Add: Checks issued prior to Jan. 1, 1940, canceled subsequent to Dec. 31, 1939		$7,855.31	
Add: Corrections of errors reported to the treasurer subsequent to Dec. 31, 1939		61,961.38	
			69,816.69
Adjusted cash balance at the close of business Dec. 31, 1939			2,279,820.91
Receipts:			
Sale of notes		$47,302,395.96	
Repayments on loans:			
To banks and trust companies (including receivers)	$12,634,623.78		
To credit unions	1,360.00		
To building and loan associations (including receivers)	806,765.17		
To insurance companies	319,545.96		
To joint-stock land banks	1,349,116.29		
To mortgage loan companies	19,086,356.92		
To agricultural credit corporations	29,908.46		
To railroads	93,331,153.68		
To fishing industry	159,946.68		
To business enterprises	23,674,206.70		
For national defense	55,330.54		
To mining, milling, and smelting business	172,609.40		
On assets of closed banks	816,111.73		
For self-liquidating projects (par $83,486,353.88)	81,886,237.72		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	14,732.77		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	174,769.58		
Other	144,834.80		
For financing sale of agricultural surpluses in foreign markets	58,110.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	155,750.00		
To drainage, levee, and irrigation districts	1,644,122.39		
To public school authorities	4,500.00		
Secured by preferred stock:			
Insurance companies	200,200.00		
Banks and trust companies	1,075,079.88		
		237,795,372.45	
Preferred stock, capital note, and debenture retirements		38,768,615.92	
Sale of securities purchased from Public Works Administration		19,806,969.49	
Funds of other governmental agencies:			
The RFC Mortgage Company		6,699,128.78	
Disaster Loan Corporation		3,828,124.66	
Federal National Mortgage Association		17,787,253.97	
Export-Import Bank of Washington		30,000,000.00	
Commodity Credit Corporation		460,001,575.82	
Metals Reserve Company		5,000,000.00	
Rubber Reserve Company		2,000,000.00	
Defense Plant Corporation		1,000,000.00	
Interest and discount collected		27,363,954.35	
Dividends collected on preferred stock purchased (including interest on interim receipts)		9,470,598.28	
Interest collected on capital notes and debentures		3,624,998.69	
Commitment fees of The RFC Mortgage Company		788,857.92	

TABLE 15.—*Statement of cash receipts and expenditures Jan. 1, 1940, to Sept. 30, 1940, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Receipts—Continued.			
Accrued interest on notes sold		$1,165.06	
Premium on sale of securities purchased from other governmental agencies		2,584,172.30	
Interest, to date of purchase, on securities purchased from other governmental agencies		20,693.21	
Reimbursable expense collected		1,408,717.33	
Repayments on advances for care and preservation of collateral		722,616.93	
Liquidation of assets acquired through foreclosure and settlements		3,960,879.28	
Premiums on securities sold		5,433,157.84	
Remittances held in suspense		34,036,779.19	
Unallocated—pending advices		1,851,631.39	
Miscellaneous (including amounts credited in error)		1,411,065.89	
			$962,668,724.71
			964,948,545.62
Expenditures:			
Retirement of notes		$51,853,445.50	
Loan disbursements:			
To banks and trust companies (including receivers)	$396,902.92		
To building and loan associations	2,134,733.82		
To joint-stock land banks	1,371,389.29		
To mortgage loan companies	35,455,213.42		
To railroads	114,762,561.00		
To business enterprises	24,814,996.40		
For national defense	4,899,716.35		
To mining, milling, and smelting business	1,157,609.40		
On assets of closed banks	282,024.07		
For self-liquidating projects (par $43,009,300)	41,308,183.84		
To drainage, levee, and irrigation districts	1,408,094.64		
To public school authorities	285,675.00		
To Secretary of Agriculture for farm rehabilitation	10,000,000.00		
Secured by preferred stock—banks and trust companies	27,476,800.00		
		265,753,900.15	
Purchases of preferred stock and debentures—Banks and trust companies		42,365,405.00	
Purchases of securities from Public Works Administration		15,316,116.67	
Purchase of stock of Metals Reserve Company		5,000,000.00	
Purchase of stock of Rubber Reserve Company		2,000,000.00	
Purchase of stock of Defense Plant Corporation		1,000,000.00	
Withdrawal of funds by other governmental agencies:			
The RFC Mortgage Company		6,451,198.88	
Disaster Loan Corporation		4,660,371.73	
Federal National Mortgage Association		16,767,253.25	
Export-Import Bank of Washington		15,450,000.00	
Commodity Credit Corporation		360,331,628.27	
Metals Reserve Company		4,478,191.22	
Defense Plant Corporation		163,502.14	
Withdrawal of cash collateral by borrowers		24,100,000.00	
Allocations:			
To Federal Housing Administrator	$4,640,306.25		
For expenses, regional agricultural credit corporations	273,600.00		
Purchase of stock of Disaster Loan Corporation	2,000,000.00		
Administrative expense—Regional agricultural credit corporations	700.00		
		6,914,606.25	
Advances for care and preservation of collateral		$758,760.25	
Advances for care and preservation of securities purchased from Public Works Administration		612,453.38	
Expense of servicing securities purchased from Public Works Administration		163,251.04	
Assets acquired through foreclosure and settlements, including expense, advances for care and preservation, and refunds		507,403.39	
Accrued interest on securities purchased and refunds of interest and dividend overpayments		1,201,360.83	
Release of funds held in suspense		7,455,845.04	
Interest on notes		7,270,450.20	
Other interest		280,840.99	
Furniture and fixtures		78,594.87	
Expense—General		7,138,048.45	
Reimbursable expense		1,582,900.16	
Miscellaneous (including refunds and adjustments for amounts credited in error)		1,138,999.08	
			850,794,526.74
Cash balance at the close of business Sept. 30, 1940			114,154,018.88

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in Suspense funds which amounted to $779,827.31 at the close of business Dec. 31, 1939, and $386,863.56 at the close of business Sept. 30, 1940.

TABLE 16.—*Statement of condition as of the close of business Sept. 30, 1940*

ASSETS

Cash:		
General account	$114,009,868.11	
Expense account	144,150.77	
Held by custodian banks and trustees	386,863.56	
Petty and other	24,400.00	
		$114,565,282.44
U. S. Government securities (par)		48,558,100.00
Allocations:		
To Federal Housing Administrator	$1,000,000.00	
For expenses, regional agricultural credit corporations	67,000.00	
		1,067,000.00
Loans		1,200,157,685.76
Preferred stock, capital notes and debentures:		
Banks and trust companies	$533,841,465.16	
Insurance company	100,000.00	
Installment sales contracts	2,544.87	
		533,944,010.03
Capital stock:		
The RFC Mortgage Company	$25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
Metals Reserve Company	5,000,000.00	
Rubber Reserve Company	2,000,000.00	
Defense Plant Corporation	1,000,000.00	
		44,000,000.00
Securities purchased from Public Works Administration		116,216,321.83
Notes and accounts receivable		544,814.30
Advances for care and preservation of collateral, etc		1,259,104.88
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$42,678,189.23	
Less proceeds of liquidation and income	17,089,517.69	
		25,588,671.54
Accrued interest and dividends receivable		27,293,170.42
Reimbursable expense		1,216,183.54
Furniture and fixtures (less depreciation)		476,185.78
Other		2,686,662.85
Total		2,117,573,193.37

LIABILITIES

Notes (series N, P, R, and S)		1,096,557,000.00
Liability for funds held:		
Cash collateral	$12,999,863.56	
For other governmental agencies	145,902,205.20	
		158,902,068.76
Receipts not allocated pending advices from fiscal agents		1,851,631.39
Other liabilities (including suspended credits)		25,694,933.47
Interest and dividend refunds payable		11,932.49
Accrued interest payable		3,861,112.92
Deferred credits		26,410,824.96
Capital stock		500,000,000.00
Reserve for losses and contingencies		125,000,000.00
Reserve for self-insurance		250,000.00
Surplus		179,033,689.38
Total		2,117,573,193.37

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock and debentures, etc. (including $927,381.46 agreed participation by third parties)	1,139,966,645.22
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act)[1]	305,066,331.36
Undisbursed authorizations for advances for care and preservation of collateral, etc	336,613.36
Total	1,445,369,589.94

[1] In addition the Corporation is required:

Under the provisions of sec. 3 (a) of an act approved June 16, 1934, (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, of the 75th Cong., as amended, Mar. 4, 1939, to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the regional agricultural credit corporations.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,726,091,073.03 on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1940.

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77TH CONGRESS } HOUSE OF REPRESENTATIVES { DOCUMENT
1st Session } { No. 203

REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, FOURTH QUARTER, 1940

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION TRANSMITTING A REPORT COVERING THE OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FOURTH QUARTER OF 1940 AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO DECEMBER 31, 1940, INCLUSIVE

MAY 2, 1941.—Referred to the Committee on Banking and Currency and ordered to be printed

RECONSTRUCTION FINANCE CORPORATION,
Washington, May 1, 1941.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the fourth quarter of 1940, and for the period from the organization of the Corporation on February 2, 1932, to December 31, 1940, inclusive.

OPERATIONS—FOURTH QUARTER OF 1940

During the fourth quarter of 1940, the operations of the Corporation were as follows:

Banks and trust companies.—Authorizations were made as follows: Nine loans to aid in the reorganization or liquidation of closed banks, which, together with increases in loans previously approved, aggregated $41,406,315.03; seven subscriptions for preferred stock of banks, aggregating $1,138,000; and two purchases of debentures of a bank and trust company, aggregating $40,000.

Export-Import Bank.—One loan was authorized in the amount of $25,000,000.

Building and loan associations.—Ten loans were authorized, aggregating $2,017,395.70.

Mortgage loan companies.—Three loans were authorized, which, together with an increase in a loan previously approved, aggregated $10, 282, 057.15.

Railroads.—Four authorizations were made, aggregating $19,036,000 (including $11,016,000 to purchase equipment trust certificates of a

railroad, and $1,120,000 to purchase equipment trust certificates of railroad and of its receivers).

National defense.—Fifty-four authorizations were made under th act approved June 25, 1940, amending section 5d of the Reconstruc tion Finance Corporation Act, which, together with an increase in loan previously approved, aggregated $411,866,158.55; and 35 authori zations were made to business enterprises to aid in national defens under section 5d of the Reconstruction Finance Corporation Act, a amended, aggregating $984,240.38.

Business enterprises (except in connection with national defense).— Ninety-eight authorizations were made, which, together with increase in authorizations previously made, aggregated $4,506,232.41.

Self-liquidating projects, etc.—Sixteen loans were authorized, which together with increases in loans previously approved, aggregate $3,941,400.

Mining, milling, or smelting of ores.—Four loans were authorized aggregating $1,189,390.60.

Drainage, levee, irrigation, and similar districts.—Sixteen loans wer authorized, aggregating $1,030,918.72.

Summarizing the foregoing, 259 authorizations were made during th fourth quarter of 1940. These, together with increases in authoriza tions previously made, aggregated $522,438,108.54. Cancelations o withdrawals of authorizations made during the fourth quarter an previously, aggregated $9,486,406.26.

Disbursements during the fourth quarter of 1940 were $146,957, 970.57; and repayments and other reductions, $55,920,647.71. Th increase in the amount outstanding on December 31, 1940, as com pared with September 30, 1940, was $91,037,322.86.

OPERATIONS—FEBRUARY 2, 1932, TO DECEMBER 31, 1940, INCLUSIV

During the entire period from the organization of the Corporatio on February 2, 1932, to December 31, 1940, inclusive, the operation of the Corporation were as follows:

Banks and trust companies.—Fifteen thousand, eight hundred an forty loans were authorized to 7,580 banks and trust companies aggregating $2,723,411,877.01 (including $1,388,624,715.93 to aid i the reorganization of closed banks); and 8,703 loans on and subscrip tions for preferred stock, and purchases of capital notes or debentures aggregating $1,342,090,189, were authorized.

Export-Import Banks.—One loan and five subscriptions for pre ferred stock, aggregating $126,500,000, were authorized.

Building and loan associations.—One thousand three hundred an thirty-nine loans were authorized to 1,097 building and loan associa tions, aggregating $164,700,533.45 (including $25,306,796.19 to re ceivers of closed building and loan associations).

Insurance companies.—Two hundred and nine loans were authorize to 133 insurance companies, aggregating $104,439,750.19; and 1 loans on, and a subscription for, preferred stock, aggregating $34,475, 000, were authorized.

Mortgage loan companies.—Three hundred and eighty-one loans wer authorized to 232 mortgage loan companies (excludes loans throug mortgage loan companies to aid closed banks, and to business enter prises), aggregating $644,154,275.19; and 5 subscriptions for stock aggregating $37,250,000, were authorized.

Agricultural financing institutions, etc.—Authorizations were made as follows: 70 loans to 27 joint-stock land banks, aggregating $31,393,-359.13; 250 loans to 20 agricultural credit corporations, aggregating $6,120,867.59; 153 loans to 19 livestock credit corporations, aggregating $14,111,327.88; 187 loans to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States, aggregating $1,690,774,178.07 (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation); 57 loans to 12 Federal land banks, aggregating $399,636,000 (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); 8 loans to 8 Federal intermediate credit banks, aggregating $9,250,000; 1,343 loans to 12 regional agricultural credit corporations and their branches, aggregating $178,840,452.48 (rediscounts); 2 loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000 of which $20,200,000 was canceled; and 10 authorizations to 6 applicants for financing sales in foreign markets of agricultural surpluses, aggregating $98,445,245.68.

Railroads.—Two hundred and seventeen authorizations to 86 railroads were made, aggregating $911,604,716.95 [including $17,032,-173.95 to trustees of railroads; $18,946,708 to railroad receivers; $144,032,900 to purchase obligations of railroads (consisting of $60,-055,000 equipment-trust certificates of railroads, $33,303,000 equipment trust certificates of railroads and of their receivers or trustees, $7,000,000 collateral trust certificates of a railroad and of its trustees, and $43,674,900 of other obligations of railroads); and $5,350,000 representing guaranty of notes of railroads].

National defense.—Ninety-five authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, to 42 corporations (including 4 corporations created by the Reconstruction Finance Corporation), aggregating $678,421,608.55, and 107 authorizations were made to 88 business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $2,156,-556.63.

Business enterprises (except in connection with national defense).—Nine thousand five hundred and twenty-eight authorizations were made to 7,917 business enterprises, aggregating $446,595,608.78.

Self-liquidating projects, etc.—One hundred and ninety-two loans or contracts were authorized to 176 applicants for self-liquidating projects, under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended, aggregating $399,456,884.42; and 187 loans to 162 public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $214,634,316.57.

Mining, milling, or smelting of ores.—One hundred and sixty-eight loans were authorized to 136 borrowers engaged in the mining, milling, or smelting of ores, aggregating $16,575,600.

Drainage, levee, irrigation, and similar districts.—One thousand two hundred and three loans to 654 drainage, levee, irrigation, and similar districts were authorized, aggregating $140,861,808.39.

Repair of damage by earthquake, flood, etc.—Thirteen loans to 6 applicants for financing repair of damage by earthquake, fire, tornado,

or cyclone in 1933, were authorized, aggregating $10,450,232.20; and 705 loans to 667 applicants to finance repair of damage by earthquake flood, or other catastrophe in 1933, 1934, 1935, and 1936 were authorized, aggregating $5,734,288.75.

All other.—Authorizations were made as follows: 10 loans to 7 credit unions, aggregating $642,967.80; 7 loans to 7 processors, or distributors subject to processing taxes, aggregating $26,089.27; 3 loans to a State fund for securing repayment of deposits of public moneys, aggregating $13,087,715.88; 33 loans to refinance public-school district obligations of 31 school districts, aggregating $2,797,050; 1 loan to a public-school authority for payment of teachers' salaries in the amount of $22,500,000; and 442 authorizations to 42 States and 2 Territories for the purpose of providing funds for relief and work relief, aggregating $300,000,000.

Summarizing the foregoing, authorizations aggregating $10,794,638,499.86 were made during the period from February 2, 1932, to December 31, 1940, inclusive. Of this amount, $2,224,447,515.17 was later withdrawn or canceled and $7,669,360,586.25 was disbursed. Repayments and other reductions amounted to $5,956,721,687.01, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,712,638,899.24 outstanding on the books of the Corporation at the close of December 31, 1940.

In addition, the Corporation had outstanding on December 31, 1940, agreements to make authorizations, totaling $539,279,019.17, upon the performance of specified conditions, as shown in table 1, part IV.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act of 1937, approved June 29, 1937, the Corporation during the fourth quarter of 1940, agreed to purchase $76,953,150 net face amount of marketable securities from the Public Works Administration, Federal Works Agency (formerly Federal Emergency Administration of Public Works).

From June 19, 1934, to December 31, 1940, inclusive, securities having a par value of $677,237,498.90 were purchased from the Administration. Of this amount, securities having a par value of $505,992,620.72 were sold at a premium of $14,092,583.55 (including securities having a par value of $70,181,274.30 sold to issuers prior to maturity at a premium of $376,668.14). Securities having a par value of $139,415,962.20 were held at the close of business December 31, 1940. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $81,189,150 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation, during the fourth quarter of 1940, paid $1,000,000 to the Federal Housing Administrator. This made a total of $83,186,380.80 so paid through December 31, 1940.

LOANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Department of Agriculture Appropriation Act, 1941, the Corporation, during the fourth quarter of 1940, disbursed $3,000,000 to the Secretary of Agriculture to enable him to carry into effect the provisions of title I of the Bankhead-Jones Farm Tenant Act, approved July 22, 1937.

Under the Emergency Relief Appropriation Act, fiscal year 1941, the Corporation, during the fourth quarter of 1940, disbursed $15,000,000 to the Secretary of Agriculture for the purpose of making rural rehabilitation loans to needy farmers. This made a total of $25,000,000 so disbursed through December 31, 1940.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the fourth quarter of 1940, the Corporation:

Sold $200,000 series P notes; $25,000,000 series Q–2 notes.

Pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q–2 notes to the extent of $2,195,750, for disbursements for allocations to other governmental agencies.

As of December 31, 1940, there were outstanding $1,119,561,250 of the Corporation's notes, as follows:

Series N	$211, 460, 000
Series P	299, 339, 000
Series Q–2	22, 804, 250
Series R	310, 090, 000
Series S	275, 868, 000
Total	1, 119, 561, 250

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from February 2, 1932, to December 31, 1940, inclusive, and commitments outstanding, by classes, as of December 31, 1940.

Table 2. Aggregate loan and other authorizations, by classes, during the fourth quarter of 1940.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1940.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to December 31, 1940, inclusive, by States.

Table 5. Aggregate loan and other authorizations, by acts of Congress, from February 2, 1932, to December 31, 1940, inclusive.

Table 6. Total loan and other authorizations from February 2, 1932, to December 31, 1940, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to December 31, 1940, inclusive, by States.

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to December 31, 1940, inclusive; and outstanding as of December 31, 1940 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized to business enterprises, from February 2, 1932, to December 31, 1940, inclusive, by size of loans. (Does not include loans to business enterprises in connection with national defense.)

Table 10. Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from February 2, 1932, to December 31, 1940, inclusive, by industries. (Does not include loans to business enterprises in connection with national defense.)

Table 11. Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from February 2, 1932, to December 31, 1940, inclusive, by States. (Does not include loans to business enterprises in connection with national defense.)

Table 12. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to December 31, 1940, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to December 31, 1940, inclusive.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of December 31, 1940.

Table 14. Statement of cash receipts and expenditures January 1, 1940, to December 31, 1940, inclusive. (Corporation's accounts with Treasurer of United States.)

Table 15. Statement of condition as of the close of business December 31, 1940.

Respectfully.

EMIL SCHRAM, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1940*

PART I. LOAN AND OTHER AUTHORIZATIONS

BANKS AND TRUST COMPANIES [2]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1940
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,173,365,485.96	$283,130,188.37	$880,493,659.17	$828,031,630.07	$52,462,029.10
Through mortgage loan companies	122,299,023.96	18,982,262.63	103,316,761.33	91,838,397.39	11,478,363.94
Through a livestock credit corporation	400,000.00	78,357.12	321,642.88	321,642.88	----------
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	92,560,206.01	34,916,940.12	48,058,798.63	44,717,450.31	3,341,348.32
Total, to aid in the reorganization or liquidation of closed banks	1,388,624,715.93	337,107,748.24	1,032,190,862.01	964,909,120.65	67,281,741.36
Loans to open banks [2]	1,334,787,161.08	196,553,541.81	1,138,233,619.27	1,075,668,017.61	62,565,601.66
Loans on preferred stock	53,098,525.76	7,649,225.00	45,449,300.76	15,017,791.93	30,431,508.83
Subscriptions for preferred stock	[55] 855,091,313.24	75,649,257.44	[55] 777,925,055.80	[55] 421,716,933.30	[55] 356,208,122.50
Purchases of capital notes or debentures	433,900,350.00	90,549,500.00	343,310,850.00	247,239,232.23	96,071,617.77
Grand total, banks and trust companies [2]	[55] 4,065,502,066.01	707,509,272.49	[55] 3,337,109,687.84	[55] 2,724,551,095.72	[55] 612,558,592.12

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington	$25,000,000.00	----------	$25,000,000.00	----------	$25,000,000.00
Subscriptions for preferred stock of—					
Export-Import Bank of Washington	99,000,000.00	----------	74,000,000.00	----------	74,000,000.00
Second Export-Import Bank of Washington, D. C.	2,500,000.00	----------	2,500,000.00	$2,500,000.00	----------
Total, Export-Import Banks	126,500,000.00	----------	101,500,000.00	2,500,000.00	99,000,000.00

BUILDING AND LOAN ASSOCIATIONS

Loans:					
Receivers and liquidating agents	$25,306,796.19	$22,352,231.92	$2,954,564.27	$2,633,155.18	$321,409.09
Other	139,393,737.26	12,841,164.23	119,702,677.33	115,755,907.78	3,946,769.55
Total, building and loan associations	164,700,533.45	35,193,396.15	122,657,241.60	118,389,062.96	4,268,178.64

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1940*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1940
INSURANCE COMPANIES					
Loans, direct	$104, 439, 750. 19	$13, 746, 540. 38	$90, 693, 209. 81	$88, 695, 180. 69	$1, 998, 029. 12
Loans on preferred stock	34, 375, 000. 00		34, 375, 000. 00	11, 859, 881. 37	22, 515, 118. 63
Subscription for preferred stock	100, 000. 00		100, 000. 00		100, 000. 00
Total, insurance companies	138, 914, 750. 19	13, 746, 540. 38	125, 168, 209. 81	100, 555, 062. 06	24, 613, 147. 75
MORTGAGE LOAN COMPANIES [3]					
Loans, direct	$356, 823, 221. 05	$104, 034, 045. 43	$245, 609, 341. 52	$213, 558, 726. 02	$32, 050, 615. 50
Loans to The RFC Mortgage Company	153, 368, 261. 03		146, 125, 669. 60	104, 015, 370. 78	42, 110, 298. 82
Loans to Federal National Mortgage Association	133, 962, 793. 11		118. 214, 034. 12	38, 834, 237. 65	79, 379, 796. 47
Subscription for stock of The RFC Mortgage Company	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of the Federal National Mortgage Association	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Subscription for stock of other mortgage loan companies	1, 250, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies [3]	681, 404, 275. 19	105, 284, 045. 43	545, 949, 045. 24	356, 408, 334. 45	189, 540, 710. 79
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[4] $399, 636, 000. 00	$12, 400, 000. 00	[4] $387, 236, 000. 00	[4] $387, 236, 000. 00	
Loans to Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Loans to regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Loans to Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	
Loans to Secretary of Agriculture to acquire cotton	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Loans to joint-stock land banks	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	21, 401, 552. 45	$3, 265, 327. 75
Loans to agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 599, 953. 83	43, 664. 39
Loans to livestock credit corporations	14, 111, 327. 88	1, 461, 372. 07	12, 649, 955. 81	12, 649, 955. 81	
Authorizations for financing exports of agricultural surpluses	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 298, 877. 12	47, 251, 981. 13	46, 895. 99
Loans for financing agricultural commodities and livestock	86, 061, 513. 08	66, 367, 021. 30	19, 644, 491. 78	19, 201, 416. 78	443, 075. 00
Total, agricultural financing institutions, etc	2, 452, 071, 430. 83	996, 371, 004. 77	1, 450, 650, 426. 06	1, 446, 851, 462. 93	3, 798, 963. 13

RAILROADS					
Authorizations:					
Receivers and trustees	$76, 281, 881. 95	$1, 010, 991. 00	$75, 270, 890. 95	$33, 778, 609. 66	$41, 492, 281. 29
Other	835, 322, 835. 00	106, 463, 764. 89	711, 333, 914. 21	278, 945, 052. 58	432, 388, 861. 63
Total, railroads	[6] 911, 604, 716. 95	107, 474, 755. 89	786, 604, 805. 16	312, 723, 662. 24	473, 881, 142. 92
BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[7] $326, 311, 192. 79	$88, 620, 390. 26	$212, 489, 356. 50	$100, 613, 638. 70	$111, 875, 717. 80
Purchases of participations	[8] 25, 849, 623. 02	9, 500, 799. 05	16, 088, 784. 18	9, 825, 864. 27	6, 262, 919. 91
Agreements to purchase participations	[9] 77, 035, 317. 97	41, 845, 117. 90	4, 416, 958. 93	1, 425, 957. 36	2, 991, 001. 57
Loans through mortgage loan companies and banks	16, 589, 775. 00	10, 773, 278. 50	5, 816, 496. 50	5, 717, 382. 14	99, 114. 36
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809, 700. 00	90, 025. 00	719, 675. 00	680, 187. 15	39, 487. 85
Total, business enterprises (except to aid in national defense)	[10] 446, 595, 608. 78	150, 829, 610. 71	239, 531, 271. 11	118, 263, 029. 62	121, 268, 241. 49
NATIONAL DEFENSE					
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[11] $662, 674, 415. 55	$275, 438. 92	$38, 471, 712. 31	$297, 073. 89	$38, 174, 638. 42
Purchases of participations	378, 000. 00	----------	235, 686. 08	23, 723. 45	211, 962. 63
Agreements to purchase participations	2, 369, 193. 00	155, 117. 94	----------	----------	----------
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	13, 000, 000. 00	----------	13, 000, 000. 00	----------	13, 000, 000. 00
Total, national defense under the act approved June 25, 1940	678, 421, 608. 55	430, 556. 86	51, 707, 398. 39	320, 797. 34	51, 386, 601. 05
Authorizations to business enterprises to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	[12] 1, 372, 311. 90	199, 040. 00	462, 596. 40	39, 727. 56	422, 868. 84
Agreements to purchase participations	784, 244. 73	143, 163. 85	----------	----------	----------
Total, business enterprises to aid in national defense	2, 156, 556. 63	342, 203. 85	462, 596. 40	39, 727. 56	422, 868. 84
Grand total, national defense	[13] 680, 578, 165. 18	772, 760. 71	52, 169, 994. 79	360, 524. 90	51, 809, 469. 89

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1940*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1940
MINING, MILLING, OR SMELTING OF ORES					
Loans, total	$16,575,600.00	$8,479,800.00	$6,490,409.40	$2,713,696.95	$3,776,712.45
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	$399,456,884.42	$31,524,243.14	$339,781,641.28	$320,442,395.65	$19,339,245.63
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	214,634,316.57	15,161,900.00	122,364,816.57	98,841,466.57	23,523,350.00
Total, self-liquidating projects, etc	614,091,200.99	46,686,143.14	462,146,457.85	419,283,862.22	42,862,595.63
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	$140,861,808.39	$45,769,590.95	$90,850,363.04	$7,390,550.59	$83,459,812.45
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	$10,450,232.20	$1,921,124.10	$8,529,108.10	$8,356,954.91	$172,153.19
Loans to repair damage in 1933, 1934, 1935, and 1936	5,734,288.75	2,260,341.53	3,473,947.22	2,412,018.01	1,061,929.21
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,181,465.63	12,003,055.32	10,768,972.92	1,234,082.40
OTHER					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$589,021.21	$11,074.58
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,797,050.00	1,856,800.00	565,175.00	9,000.00	556,175.00

Loan for payment of teachers' salaries	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300, 000, 000. 00	15. 001. 00	299, 984, 999. 00	[14] 299, 984, 999. 00	
Total, other	339, 053, 822. 95	2, 149, 128. 92	336, 529, 619. 03	335, 962, 369. 45	567, 249. 58
Grand total, pt. I (loan and other authorizations) [1]	10, 794, 638, 499. 86	2, 224, 447, 515. 17	[15] 7, 669, 360, 586. 25	[14] 5, 956, 721, 687. 01	1, 712, 638, 899. 24

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of Dec. 31, 1940
Grand total, pt. II	$712, 638, 629. 49	$37, 631, 000. 00	$640, 552, 546. 16	$524, 853, 163. 65	$115, 699, 382. 51

PART III. ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933	$500, 000, 000. 00	[16] $499, 999, 065. 72
Under Emergency Appropriation Act, fiscal year 1935	500, 000, 000. 00	500, 000, 000. 00
Under Emergency Relief Appropriation Act, 1935	500, 000, 000. 00	500, 000, 000. 00
Total, allocations for direct relief	[17] 1, 500, 000, 000. 00	[17] 1, 499, 999, 065. 72
Other allocations:		
Secretary of Agriculture for crop loans	115, 000, 000. 00	115, 000, 000. 00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44, 500, 000. 00	44, 500, 000 00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40. 500, 000. 00	40, 500, 000. 00
Total originally allocated to Secretary of Agriculture for crop loans	200, 000, 000. 00	200, 000, 000. 00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3, 108, 278. 64	3, 108. 278. 64
Regional agricultural credit corporations for expenses since May 26, 1933	14, 842. 500. 00	14, 405, 852. 92
Secretary of the Treasury to pay for capital of Federal home-loan banks	124, 741, 000. 00	124, 741, 000. 00
Land Bank Commissioner to make loans to joint-stock land banks	100, 000, 000. 00	[18] 2, 600, 000. 00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145, 000, 000. 00	145, 000, 000. 00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55, 000, 000. 00	55, 000, 000. 00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200, 000, 000. 00	200, 000, 000. 00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	83, 186, 380. 80	83, 186, 380. 80

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1940*—Continued

PART III. ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS—Continued

	Amount allocated	Amount disbursed
Other allocations—Continued.		
Commodity Credit Corporation, purchase of stock	$97, 000, 000. 00	$97, 000, 000. 00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	24, 000, 000. 00	24, 000, 000. 00
Total, other allocations	1, 046, 878, 159. 44	949, 041, 512. 36
Loans:		
Rural Electrification Administration	246, 500, 000. 00	146, 500, 000. 00
Secretary of Agriculture:		
Farm rehabilitation	125, 000, 000. 00	25, 000, 000. 00
Farm tenants	50, 000, 000. 00	3, 000, 000. 00
Total, loans	421, 500, 000. 00	174, 500, 000. 00
Administrative expense:		
Regional agricultural credit corporations	116, 186. 58	116, 186. 58
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126, 871. 85	126, 871. 85
Interest on notes issued for funds for allocations and relief advances	33, 177, 419. 82	33, 177, 419. 82
Grand total, pt. III	3, 001, 798, 637. 69	2, 656, 961, 056. 33

PART IV.—COMMITMENTS OUTSTANDING AS OF DEC. 31, 1940

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Banks:	
Loan on preferred stock	$12, 500. 00
Subscriptions for preferred stock	900, 000. 00
Subscriptions for preferred stock of Export-Import Banks	100, 000, 000. 00
Mortgage loan companies:	
The RFC Mortgage Company	20, 000, 000. 00
Other	7, 500, 000. 00
Agricultural financing institutions, etc.: Loans for financing exports of agricultural surpluses	2, 000, 000. 00
Railroads: Loans (and purchases of securities)	42, 358, 175. 00

Business enterprises (except for national defense):	
Loans	[19] 104, 769, 302. 50
Purchase of a participation	2, 500, 000. 00
Agreements to purchase participations	12, 282, 666. 67
National defense (under the act approved June 25, 1940):	
Loans for national defense	223, 250, 000. 00
Purchase of capital stock in corporations created by the Reconstruction Finance Corporation to aid in national defense	7, 000, 000. 00
Self-liquidating projects, etc.: Authorizations to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	16, 706, 375. 00
Grand total, pt. IV (commitments outstanding as of Dec. 31, 1940)	539, 279, 019. 17

SUMMARY OF TABLE I

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Dec. 31, 1940
Part I. Loan and other authorizations	$10, 794, 638, 499. 86	$2, 224, 447, 515. 17	$7, 669, 360, 586. 25	$5, 956, 721, 687. 01	$1, 712, 638, 899. 24
Part II. Purchases of securities from Public Works Administration	712, 638, 629. 49	37, 631, 000. 00	640, 552, 546. 16	524, 853, 163. 65	115, 699, 382. 51
Part III. Allocations and loans to other governmental agencies by direction of Congress	3, 001, 798, 637. 69	97, 400, 000. 00	2, 656, 961, 056. 33	[20] 2, 482, 463, 481. 79	174, 497, 574. 54
Total	14, 509, 075, 767. 04	2, 359, 478, 515. 17	10, 966, 874, 188. 74	8, 964, 038, 332. 45	2, 002, 835, 856. 29
Part IV. Commitments outstanding	539, 279, 019. 17				
Grand total	15, 048, 354, 786. 21	2, 359, 478, 515. 17	10, 966, 874, 188. 74	8, 964, 038, 332. 45	2, 002, 835, 856. 29

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1940*

Class	Authorizations	Withdrawals or cancelations [21]	Disbursements [21]	Repayments and other reductions [1] [21]	Outstanding—increase for the quarter [21]
BANKS AND TRUST COMPANIES					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$40, 204, 055. 33	$1, 082, 776. 42	$35, 739, 840. 78	$3, 400, 966. 81	$32, 338, 873. 97
Through mortgage loan companies				1, 096, 479. 90	[22] 1, 096, 479. 90
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	1, 202, 259. 70	316, 370. 57	793, 793. 35	348, 357. 74	445, 435. 61
Total, to aid in the reorganization or liquidation of closed banks	41, 406, 315. 03	1, 399, 146. 99	36, 533, 634. 13	4, 845, 804. 45	31, 687, 829. 68
Loans to open banks		50, 624. 93		1, 209, 160. 71	[22] 1, 209, 160. 71
Loans on preferred stock				242, 541. 30	[22] 242, 541. 30
Subscriptions for preferred stock	1, 138, 000. 00	100, 000. 00	3, 398, 000. 00	8, 123, 640. 66	[22] 4, 725, 640. 66
Purchases of capital notes or debentures	40, 000. 00		15, 000. 00	2, 851, 084. 23	[22] 2, 836, 084. 23
Grand total, banks and trust companies	42, 584, 315. 03	1, 549, 771. 92	39, 946, 634. 13	17, 272, 231. 35	22, 674, 402. 78
EXPORT-IMPORT BANK					
Loan to Export-Import Bank of Washington	$25, 000, 000. 00		$25, 000, 000. 00		$25, 000, 000. 00
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents				$53, 872. 33	[22] $53, 872. 33
Other	$2, 017, 395. 70	$99, 420. 54	$166, 678. 28	441, 922. 89	[22] 275, 244. 61
Total, building and loan associations	2, 017, 395. 70	99, 420. 54	166, 678. 28	495, 795. 22	[22] 329, 116. 94
INSURANCE COMPANIES					
Loans, direct				$177, 743. 77	[22] $177, 743. 77
Loans on preferred stock				3, 434, 898. 59	[22] 3, 434, 898. 59
Total, insurance companies				3, 612, 642. 36	[22] 3, 612, 642. 36

MORTGAGE LOAN COMPANIES					
Loans, direct	$282,057.15		$2,750,116.51	$2,727,998.28	$22,118.23
Loans to The RFC Mortgage Company	10,000,000.00		6,907,304.74	957,139.35	5,950,165.39
Loans to Federal National Mortgage Association			9,340,381.48		9,340,381.48
Total, mortgage loan companies	10,282,057.15		18,997,802.73	3,685,137.63	15,312,665.10
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to joint-stock land banks				$248,680.56	[22] $248,680.56
Loans for financing agricultural commodities and livestock				76,597.66	[22] 76,597.66
Total, agricultural financing institutions, etc.				325,278.22	[22] 325,278.22
RAILROADS					
Authorizations:					
Receivers and trustees	$1,120,000.00	$158,000.00	$1,120,000.00	$499,378.66	$620,621.34
Other	17,916,000.00		5,611,783.10	2,390,302.05	3,221,481.05
Total, railroads	19,036,000.00	158,000.00	6,731,783.10	2,889,680.71	3,842,102.39
BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[23] $3,511,207.41	$1,686,761.66	$2,989,970.76	$9,538,162.46	[22] $6,548,191.70
Purchases of participations	75,000.00	371,350.00	73,500.00	573,032.84	[22] 499,532.84
Agreements to purchase participations	920,025.00	2,875,330.82	464,340.79	815,002.05	[22] 350,661.26
Loans through mortgage loan companies and banks				554,361.02	[22] 554,361.02
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended				663.17	[22] 663.17
Total, business enterprises (except to aid in national defense)	4,506,232.41	4,933,442.48	3,527,811.55	11,481,221.54	[22] 7,953,409.99

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1940*—Continued

NATIONAL DEFENSE

Class	Authorizations	Withdrawals or cancelations [21]	Disbursements [21]	Repayments and other reductions [1 21]	Outstanding—increase for the quarter [21]
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[24] $405,618,215.55	$135,938.92	$33,571,995.96	$241,743.35	$33,330,252.61
Purchases of participations	215,000.00		235,686.08	23,723.45	211,962.63
Agreements to purchase participations	2,032,943.00	140,117.94			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	4,000,000.00		5,000,000.00		5,000,000.00
Total, national defense under the act approved June 25, 1940	411,866,158.55	276,056.86	38,807,682.04	265,466.80	38,542,215.24
Authorizations to business enterprises to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	[25] 653,116.90	160,805.00	314,011.40	39,585.44	274,425.96
Agreements to purchase participations	331,123.48	26,913.85			
Total, business enterprises to aid in national defense	984,240.38	187,718.85	314,011.40	39,585.44	274,425.96
Grand total, national defense	412,850,398.93	463,775.71	39,121,693.44	305,052.24	38,816,641.20

MINING, MILLING, OR SMELTING OF ORES

Loans, total	$1,189,390.60	$97,800.00	$245,000.00	$50,000.00	$195,000.00

SELF-LIQUIDATING PROJECTS, ETC.

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended		[56] $7,000.00	$10,584,000.00	$12,331,631.54	[22] $1,747,631.54
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	$3,941,400.00	2,001,788.76	1,923,300.00	2,782,500.00	[22] 859,200.00
Total, self-liquidating projects, etc.	3,941,400.00	2,008,788.76	12,507,300.00	15,114,131.54	[22] 2,606,831.54

DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

Loans, total	$1,030,918.72	$175,406.85	$713,267.34	$613,340.86	$99,926.48

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

Loans to repair damage in 1933				$2,648.48	[22] $2,648.48
Loans to repair damage in 1933, 1934, 1935, and 1936				69,379.56	[22] 69,379.56
Total, repair of damage by earthquake, flood, etc				72,028.04	[22] 72,028.04
OTHER					
Loans to credit unions				$3,108.00	[22] $3,108.00
Loans to refinance public-school district obligations				1,000.00	[22] 1,000.00
Total, other				4,108.00	[22] 4,108.00
Grand total	[26] $522,438,108.54	$9,486,406.26	$146,957,970.57	55,920,647.71	91,037,322.86

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1940* [27]

GRAND TOTAL

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	6	5	Tennessee	6	4
Arkansas	6	4	Texas	10	7
California	21	13	Utah	2	2
Colorado	6	4	Virginia	1	1
Connecticut	1	1	Washington	9	5
Florida	11	5	West Virginia	1	1
Georgia	5	4	Wisconsin	1	1
Idaho	4	2	Wyoming	1	
Illinois	5	4	Alaska	2	1
Indiana	5	4	Puerto Rico	1	
Iowa	2	1			
Kansas	8	4	Total	246	154
Kentucky	5	2	Authorizations:		
Louisiana	1		Loan to The RFC Mortgage Company [29]	1	
Maine	1	1	Loans to the Metals Reserve Company [29]	5	
Maryland	4	2	Loan to the Defense Plant Corporation [29]	1	1
Massachusetts	6	3	To railroads (including receiver and trustee) [29]	4	1
Michigan	20	5	Purchase of capital stock of a corporation created by the Reconstruction Finance Corporation to aid in national defense [29]	1	
Minnesota	4	2	Loan to Export-Import Bank of Washington [29]	1	1
Mississippi	3	2			
Missouri	8	4			
Montana	4	3			
Nebraska	2	1			
Nevada	2	2			
New Hampshire	1	1			
New Jersey	19	13			
New York	18	14			
North Carolina	8	8			
North Dakota	1	1			
Ohio	5	4			
Oregon	5	2			
Pennsylvania	13	10	Grand total	259	157
South Carolina	2	1			

BANKS AND TRUST COMPANIES

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS

[Includes a loan to a receiver under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Number of banks [28]
Michigan	9				

TOTAL, SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [28]	Number of banks and trust companies [28]	Less: Duplications [30]	Net number of banks and trust companies
Illinois	2	2		2
Maryland	1	1	1	
Minnesota	2			
Nebraska	1	1	1	
New Jersey	1			
New York	1	1		1
Pennsylvania	1	1		1
Total	9	6	2	4

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1940*—Con.

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND OF A TRUST COMPANY

State	Number of authorizations [28]	Number of banks and trust companies [28]	State	Number of authorizations [28]	Number of banks and trust companies [28]
Illinois	1	1	New York	1	1
Maryland	1	1	Pennsylvania	1	1
Minnesota	2		Total	7	4
New Jersey	1				

PURCHASES OF DEBENTURES OF A BANK AND OF A TRUST COMPANY

Illinois	1	1			
Nebraska	1	1			
Total	2	2			

LOAN TO EXPORT-IMPORT BANK

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Number of banks [28]
Export-Import Bank of Washington [29]	1	1			

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
New Jersey	9	7			
Wyoming	1				
Total	10	7			

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	[28] 1	[28] 1	The R. F. C. Mortgage Company [29]	1	
Pennsylvania	1	1			
Total	2	2	Grand total	3	2

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVER AND TRUSTEE)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [29]	4	1			

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1940*—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES

[Except in connection with national defense]

[Loans, and participations in loans, under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	1	1	Missouri	6	2
Arkansas	1	1	Montana	1	1
California	5	3	Nebraska	1	1
Colorado	5	3	New Jersey	2	1
Connecticut	1	1	New York	6	6
Florida	2	2	North Carolina	1	1
Georgia	5	4	North Dakota	1	1
Idaho	1	1	Ohio	3	3
Illinois	[28] 3	2	Oregon	4	1
Indiana	3	3	Pennsylvania	3	3
Iowa	1	1	South Carolina	[28] 2	1
Kansas	2	2	Tennessee	5	3
Kentucky	3	1	Texas	7	5
Louisiana	1	----------	Utah	1	1
Maine	1	1	Virginia	1	1
Maryland	1	1	Washington	6	3
Massachusetts	3	1	Alaska	2	1
Michigan	[28] 3	[28] 2	Puerto Rico	1	----------
Minnesota	2	2			
Mississippi	1	1	Total	98	68

NATIONAL DEFENSE

LOANS, AND PARTICIPATIONS IN LOANS, FOR NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

Alabama	1	----------	Oregon	1	1
California	3	2	Pennsylvania	7	4
Indiana	1	----------	Washington	2	2
Iowa	1	----------	West Virginia	1	1
Kansas	5	1	Wisconsin	1	1
Kentucky	1	----------			
Massachusetts	2	1	Total	47	24
Michigan	6	2	Defense Plant Corporation [29]	1	1
Missouri	1	1	Metals Reserve Company [29]	5	----------
New Jersey	6	4			
New York	6	3	Grand total	53	25
Ohio	[28] 2	[28] 1			

PURCHASE OF CAPITAL STOCK OF A CORPORATION CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

Defense Plant Corporation [29]	1	----------			

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1940*—Con.

NATIONAL DEFENSE—Continued

LOANS, AND PARTICIPATIONS IN LOANS, TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SECTION 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	2	2	Montana	2	2
Arkansas	1	1	New Hampshire	1	1
California	9	7	New Jersey	1	1
Florida	3	1	New York	5	4
Iowa	[28]		North Carolina	1	1
Kansas	1	1	Pennsylvania	1	1
Maryland	2	1	Tennessee	1	1
Massachusetts	1	1	Texas	1	1
Michigan	1	1			
Mississippi	1		Total	35	28
Missouri	1	1			

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 10, 1934, as amended]

Alabama	1	1	Nevada	2	2
Michigan	1		Total	4	3

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Arkansas	3	2	Texas	2	1
Florida	1	1	Utah	1	1
Indiana	1	1	Washington	1	
Kentucky	1	1			
Mississippi	1	1	Total	16	13
North Carolina	5	5			

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arkansas	1		Montana	1	
California	[28] 4	[28] 1	North Carolina	[28] 1	[28] 1
Colorado	1	1			
Florida	5	1	Total	16	5
Idaho	[28] 3	[28] 1			

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	619	380	$45, 294, 284. 98	$6, 312, 424. 43	$37, 180, 998. 20	$8, 770, 365. 78
Arizona	157	101	25, 907, 400. 63	12, 900, 898. 49	12, 615, 779. 95	6, 127, 819. 83
Arkansas	869	588	69, 191, 555. 39	12, 716, 367. 96	55, 903, 180. 65	18, 915, 508. 72
California	1, 137	673	738, 443, 876. 42	62, 468, 656. 46	635, 232, 560. 45	95, 875, 412. 11
Colorado	435	315	30, 365, 655. 78	7, 513, 783. 99	22, 300, 992. 94	5, 860, 153. 61
Connecticut	331	214	38, 048, 271. 24	5, 842, 760. 47	32, 029, 542. 30	9, 602, 668. 60
Delaware	33	30	3, 514, 400. 00	2, 337, 200. 00	1, 177, 200. 00	252, 609. 45
District of Columbia	160	73	37, 815, 444. 01	5, 518, 950. 21	32, 238, 292. 50	2, 295, 482. 65
Florida	686	514	37, 106, 978. 65	7, 377, 705. 17	24, 945, 679. 01	9, 580, 278. 28
Georgia	1, 206	924	42, 938, 903. 52	8, 922, 236. 69	32, 485, 667. 95	6, 793, 164. 21
Idaho	305	171	16, 139, 583. 94	2, 459, 698. 72	13, 246, 289. 81	3, 094, 051. 77
Illinois	2, 159	1, 329	458, 348, 249. 28	67, 991, 554. 49	389, 500, 579. 74	59, 551, 358. 09
Indiana	1, 063	774	86, 831, 136. 54	16, 709, 603. 62	69, 412, 208. 12	10, 480, 609. 67
Iowa	1, 181	764	90, 876, 292. 33	15, 259, 308. 80	75, 479, 562. 82	3, 335, 495. 00
Kansas	720	554	35, 972, 685. 84	4, 835, 647. 53	18, 267, 867. 74	4, 804, 177. 63
Kentucky	790	536	55, 063, 703. 63	13, 895, 748. 03	40, 788, 265. 97	7, 065, 305. 13
Louisiana	741	382	228, 656, 390. 93	89, 836, 329. 37	138, 601, 215. 69	23, 685, 423. 78
Maine	231	130	89, 434, 359. 02	11, 197, 848. 08	67, 918, 920. 71	6, 515, 338. 24
Maryland	429	293	153, 333, 258. 53	16, 537, 982. 83	129, 555, 228. 41	25, 894, 489. 81
Massachusetts	681	508	105, 385, 253. 38	17, 299, 789. 59	86, 900, 845. 99	14, 818, 571. 08
Michigan	1, 606	915	593, 150, 932. 01	113, 326, 070. 07	470, 126, 150. 54	73, 639, 034. 33
Minnesota	1, 071	738	43, 416, 293. 50	6, 868, 012. 52	35, 982, 639. 59	4, 551, 348. 58
Mississippi	872	545	61, 957, 699. 05	10, 755, 517. 97	50, 719, 312. 99	13, 102, 233. 79
Missouri	1, 339	887	141, 179, 130. 33	36, 845, 157. 55	101, 367, 414. 32	24, 260, 286. 00
Montana	394	240	17, 290, 436. 17	2, 029, 915. 67	14, 872, 039. 97	2, 563, 881. 00
Nebraska	1, 403	471	27, 468, 083. 40	4, 608, 449. 38	22, 464, 360. 16	4, 843, 669. 34
Nevada	75	38	14, 315, 919. 42	4, 515, 580. 82	8, 715, 338. 60	568, 489. 02
New Hampshire	66	55	8, 604, 938. 00	1, 824, 200. 78	6, 700, 737. 22	822, 177. 53
New Jersey	1, 465	994	294, 382, 933. 48	42, 959, 178. 30	243, 723, 915. 03	99, 275, 846. 03
New Mexico	141	100	12, 315, 250. 06	1, 844, 348. 17	10, 109. 047. 80	6, 914, 191. 28
New York	2, 214	1, 552	885, 608, 991. 27	202, 549, 827. 57	619, 827, 684. 36	114, 345, 629. 51
North Carolina	740	538	78, 282, 278. 20	15, 196, 257. 27	61, 894, 096. 20	7, 108, 623. 93
North Dakota	404	299	14, 446, 756. 73	1, 714, 226. 45	12, 681, 680. 01	2, 517, 164. 53
Ohio	1, 681	1, 201	614, 415, 782. 08	140, 634, 094. 11	461, 758, 615. 97	51, 891, 825. 23
Oklahoma	494	273	28, 409, 640. 44	2, 510, 611. 82	25, 514, 589. 74	1, 903, 112. 28
Oregon	629	346	31, 892, 312. 51	6, 058, 024. 24	25, 336, 868. 45	6, 269, 309. 11
Pennsylvania	2, 433	1, 626	427, 394, 865. 85	76, 667, 349. 19	344, 253, 205. 82	53, 912, 730. 10
Rhode Island	47	35	7, 390, 308. 43	876, 423. 26	6, 475, 572. 29	1, 931, 516. 05
South Carolina	300	193	40, 643, 187. 17	6, 554, 739. 73	33, 473, 907. 55	3, 690, 144. 38
South Dakota	476	323	19, 108, 799. 58	4, 240, 744. 56	14, 855, 132. 22	1, 682, 445. 26
Tennessee	856	548	138, 228, 993. 73	23, 457, 076. 45	113, 564, 105. 65	24, 812, 518. 62
Texas	1. 652	1, 189	163, 417, 367. 55	21, 117, 397. 54	123, 371, 653. 81	38, 081, 802. 39
Utah	252	159	23, 974, 164. 94	4, 531, 378. 05	18, 894, 903. 15	1, 937, 861. 72
Vermont	163	107	29, 044, 696. 63	2, 367, 300. 55	26, 636, 916. 36	15, 711, 385. 12
Virginia	585	412	67, 258, 223. 54	9, 227, 228. 07	44, 768, 589. 36	10, 669, 854. 27
Washington	2, 196	[32] 1,405	107, 755, 082. 91	34, 060, 146. 11	68, 064, 728. 21	17, 389, 443. 44
West Virginia	538	335	49, 272, 215. 77	6, 708, 989. 83	42, 131, 839. 28	3, 102, 506. 36
Wisconsin	1, 520	1, 122	131, 419, 916. 13	20, 461, 066. 39	109, 850, 827. 15	23, 877, 705. 05
Wyoming	129	68	6, 822, 747. 70	1, 044, 313. 66	5, 610, 561. 74	865, 937. 10
Alaska	27	18	3, 261, 100. 00	471, 712. 39	2, 287, 500. 00	1, 270, 000. 00
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	42	35	8, 290, 500. 00	1, 333, 939. 78	5, 196, 560. 22	767, 417. 64
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	119, 000. 00
Total	39, 771	26, 025	6, 480, 783, 165. 62	1, 195, 633, 876. 18	5, 048, 367, 204. 71	937, 717, 372. 43

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States*[27]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940[31]
AUTHORIZATIONS[29]						
Loan to Export-Import Bank of Washington	1	------	$25, 000, 000. 00	----------	$25, 000, 000. 00	$25, 000, 000. 00
Subscriptions for preferred stock of:						
Export-Import Bank of Washington	4	1	99, 000, 000. 00	----------	74, 000, 000. 00	74, 000, 000. 00
Second Export-Import Bank of Washington, D. C.	1	1	2, 500, 000. 00	----------	2, 500, 000. 00	----------
Loans to The RFC Mortgage Company	19	1	153, 368, 261. 03	----------	146, 125, 669. 60	42, 110, 298. 82
Loans to Federal National Mortgage Association	4	1	133, 962, 793. 11	----------	118, 214, 034. 12	79, 379, 796. 47
Subscriptions for stock of:						
The RFC Mortgage Company	3	1	25, 000, 000. 00	----------	25, 000, 000. 00	25, 000, 000. 00
Federal National Mortgage Association	1	1	11, 000, 000. 00	----------	11, 000, 000. 00	11, 000, 000. 00
Loans to Commodity Credit Corporation	28	1	1, 604, 712, 664. 99	$836, 995, 702. 78	767, 716, 962. 21	----------
Loans to Federal land banks	[33] 57	12	[4] 399, 636, 000. 00	12, 400, 000. 00	[4] 387, 236, 000. 00	----------
Loans to Federal intermediate credit banks	8	8	9, 250, 000. 00	----------	9, 250, 000. 00	----------
Loans to regional agricultural credit corporations	1, 343	12	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	----------
Loans to Secretary of Agriculture to acquire cotton	2	1	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	----------
Authorizations for financing exports of agricultural surpluses	10	6	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 298, 877. 12	46, 895. 99
Loans to railroads (including receivers and trustees)	[6] 217	86	[6] 911, 604, 716. 95	107, 474, 755. 89	786, 604, 805. 16	473, 881, 142. 92
Loans to and purchases of capital stock of, corporations created by the Reconstruction Finance Corporation to aid in national defense	18	4	638, 035, 200. 00	----------	44, 503, 392. 61	44, 503, 392. 61
Grand total	41, 487	26, 161	10, 794, 638, 499. 86	2, 224, 447, 515. 17	[15] [34] 7,669,360,586.25	[34] 1, 712, 638, 899. 24

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES

TOTAL—LOANS TO BANKS AND TRUST COMPANIES

[Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies]

State	Number of authorizations	Number of banks and trust companies	Less: duplications[35]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940[31]
Alabama	316	159	21	138	$13,995,042.74	$3,894,041.75	$10,101,000.99	$167,080.66
Arizona	39	20	4	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	315	171	13	158	27,808,040.66	5,828,689.39	21,971,327.96	703,998.42
California	429	181	19	162	128,652,870.24	8,773,571.08	119,879,299.16	20,494.78
Colorado	132	81	6	75	5,528,043.50	1,147,426.81	4,380,616.69	2,568.77
Connecticut	80	34	4	30	19,998,217.73	2,569,703.55	17,428,514.18	393,854.11
Delaware	3	3		3	257,000.00	8,000.00	249,000.00	
District of Columbia	104	39	14	25	31,225,001.41	3,022,536.01	28,202,465.40	353,000.00
Florida	151	120	10	110	8,959,397.83	3,938,182.78	5,021,215.05	159,282.49
Georgia	287	162	16	146	13,154,675.00	2,866,075.38	10,288,599.62	502,585.67
Idaho	100	54	4	50	6,059,856.72	801,733.85	5,258,122.87	
Illinois	1,270	721	109	612	220,983,186.24	34,893,155.94	186,083,630.30	44,113,476.79
Indiana	509	309	32	277	48,179,374.00	9,768,418.87	38,410,955.13	163,213.19
Iowa	880	544	41	503	63,025,367.33	8,550,461.07	54,474,906.26	10,871.41
Kansas	299	195	28	167	8,889,029.24	1,911,083.44	6,977,945.80	38,342.04
Kentucky	380	194	15	179	20,780,857.60	3,451,468.31	17,329,389.29	36,019.95
Louisiana	376	158	26	132	124,585,168.68	34,682,529.11	89,778,901.15	15,166,890.64
Maine	117	42	9	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	158	92	15	77	66,294,405.96	9,178,745.12	57,115,660.84	677,339.97
Massachusetts	144	68	6	62	68,401,848.32	8,717,853.35	59,683,994.97	3,541,179.32
Michigan	957	504	118	386	479,275,690.21	97,451,363.68	374,277,248.59	40,891,296.30
Minnesota	559	321	32	289	13,889,526.26	3,555,582.54	10,333,943.72	25,072.15
Mississippi	257	144	15	129	18,463,259.36	2,615,628.19	15,847,631.17	98,604.04
Missouri	625	368	53	315	62,981,502.84	22,128,918.27	40,852,584.57	1,215,672.35
Montana	99	57	5	52	3,120,987.51	405,874.04	2,715,113.47	
Nebraska	462	245	49	196	8,095,800.43	1,516,286.03	6,579,514.40	175,313.36
Nevada	37	15	4	11	8,242,232.49	846,599.74	7,395,632.75	54,346.29
New Hampshire	18	13		13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	387	171	20	151	89,897,892.30	16,026,352.78	73,871,539.52	2,860,819.69
New Mexico	31	20	3	17	2,032,773.54	617,776.26	1,414,997.28	2,000.00
New York	429	223	29	194	121,379,215.93	20,684,322.70	100,156,893.23	7,475,411.83
North Carolina	247	133	13	120	39,322,626.47	10,300,829.87	29,021,796.60	25,098.40

North Dakota	186	113	4	109	8,212,878.73	1,079,678.70	7,133,200.03	300,479.86
Ohio	531	302	33	269	392,651,182.37	95,241,639.72	288,261,176.64	
Oklahoma	312	147	14	133	5,145,324.53	1,527,452.81	3,617,871.72	37,357.45
Oregon	229	94	13	81	10,156,801.13	1,856,700.93	8,300,100.20	3,675.02
Pennsylvania	1,125	600	70	530	219,337,659.65	52,001,012.41	166,867,147.24	1,801,282.67
Rhode Island	7	2		2	1,911,855.76	260,160.26	1,651,695.50	140,651.12
South Carolina	119	61	7	54	23,771,946.13	2,917,790.92	20,854,155.21	998,574.79
South Dakota	277	165	18	147	5,458,591.56	1,184,120.76	4,274,470.80	192,913.42
Tennessee	433	219	21	198	73,117,431.50	6,456,646.67	66,660,784.83	1,726,741.36
Texas	530	277	19	258	37,479,766.21	5,416,436.39	32,063,329.82	4,149,643.29
Utah	95	58	2	56	9,336,387.52	2,482,932.46	6,853,455.06	177,735.18
Vermont	86	37		37	11,314,096.63	2,218,289.77	9,095,806.86	
Virginia	235	125	8	117	20,350,808.67	3,380,989.68	16,969,818.99	54,164.04
Washington	391	166	18	148	42,679,179.91	13,010,620.41	29,668,559.50	1,164,574.13
West Virginia	300	155	17	138	25,089,355.84	3,685,000.57	21,404,355.27	217,010.39
Wisconsin	735	507	58	449	43,097,711.89	11,688,326.50	31,409,385.39	8,641.87
Wyoming	41	18	1	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2		2	100,000.00		100,000.00	
Hawaii	2	2		2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5		5	2,703,000.00	372,694.25	845,305.75	
Total	15,840	8,616	1,036	7,580	2,723,411,877.01	533,661,290.05	2,170,424,481.28	129,847,343.02

See footnotes at end of report.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO OPEN BANKS AND TRUST COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940[31]
Alabama	246	105	$7,713,930.28	$808,371.66	$6,905,558.62	$123,149.69
Arizona	24	12	1,596,800.00	2,250.00	1,594,550.00	
Arkansas	232	130	16,742,188.05	1,783,123.16	14,959,064.89	142,578.42
California	334	144	111,337,704.09	5,625,444.09	105,712,260.00	
Colorado	81	58	3,588,593.30	705,455.48	2,883,137.82	2,568.77
Connecticut	74	30	16,667,217.73	1,894,469.07	14,772,748.66	393,854.11
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	61	24	14,560,660.06	485,587.62	14,075,072.44	115,000.00
Florida	59	42	2,136,025.56	193,370.48	1,942,655.08	31,751.94
Georgia	210	105	7,931,679.52	595,206.96	7,336,472.56	365,876.99
Idaho	81	45	2,431,456.72	437,527.12	1,993,929.60	
Illinois	661	393	153,193,291.21	14,636,023.62	138,557,267.59	42,690,077.88
Indiana	271	185	20,560,071.28	2,474,790.69	18,085,280.59	
Iowa	654	433	44,193,665.13	5,107,729.05	39,085,936.08	6,225.76
Kansas	184	120	5,192,329.24	716,796.00	4,475,533.24	35,081.39
Kentucky	284	151	10,592,496.37	572,921.92	10,019,574.45	
Louisiana	321	128	72,553,601.47	22,286,785.28	50,266,816.19	1,243,114.19
Maine	60	23	18,145,157.52	3,706,203.05	14,438,954.47	65.81
Maryland	115	68	52,526,345.68	6,848,983.31	45,677,362.37	
Massachusetts	75	38	32,683,000.00	3,633,742.81	29,049,257.19	
Michigan	504	302	109,457,862.07	28,811,892.34	80,645,969.73	6,016,233.62
Minnesota	419	239	8,120,679.13	613,422.82	7,507,256.31	4,359.99
Mississippi	211	114	10,942,299.42	1,059,626.24	9,882,673.18	32,467.81
Missouri	427	262	45,366,775.47	17,743,212.73	27,623,562.74	1,051,715.37
Montana	85	48	1,981,787.51	175,253.27	1,806,534.24	
Nebraska	321	144	4,044,695.16	323,838.83	3,720,856.33	62,333.94
Nevada	25	9	5,037,667.92	114,000.75	4,923,667.17	
New Hampshire	17	12	1,294,000.00	316,542.23	977,457.77	
New Jersey	266	128	56,934,402.39	4,117,430.04	52,816,972.35	776,756.94
New Mexico	24	13	1,154,300.00	478,622.64	675,677.36	2,000.00
New York	226	131	59,145,679.10	6,414,538.49	52,731,140.61	5,901,538.42
North Carolina	166	88	24,105,974.99	3,861,672.92	20,244,302.07	25,098.40
North Dakota	110	77	5,571,534.75	147,682.90	5,423,851.85	36,847.35
Ohio	278	181	123,632,925.80	24,063,555.67	99,569,370.13	
Oklahoma	232	93	2,114,103.38	96,584.08	2,017,519.30	
Oregon	192	76	6,185,080.88	1,166,010.54	5,019,070.34	3,675.02
Pennsylvania	614	334	86,675,095.03	4,998,934.09	81,676,160.94	145,819.85
Rhode Island	2	1	500,000.00	4,375.00	495,625.00	
South Carolina	62	33	13,859,502.83	994,271.84	12,865,230.99	
South Dakota	166	101	2,913,859.00	82,903.41	2,830,955.59	61,277.73
Tennessee	355	177	54,863,412.18	4,859,433.25	50,003,978.93	1,651,758.41
Texas	415	221	24,579,724.80	3,601,352.65	20,978,372.15	1,384,184.06
Utah	67	40	4,648,112.00	58,830.31	4,589,281.69	
Vermont	73	31	9,964,296.63	1,933,489.06	8,030,807.57	
Virginia	198	106	12,830,608.67	2,056,771.47	10,773,837.20	40,585.08
Washington	316	133	19,584,293.90	9,673,913.91	9,910,379.99	
West Virginia	175	93	11,842,215.68	348,239.92	11,493,975.76	217,010.39
Wisconsin	569	395	29,363,984.76	5,423,020.26	23,940,964.50	2,594.33
Wyoming	32	13	1,301,074.42	104,541.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75	
Total	10,586	5,839	1,334,787,161.08	196,553,541.81	1,138,233,619.27	62,565,601.66

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES[36]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940[31]
Alabama	70	54	$6, 281, 112. 46	$3, 085, 670. 09	$3, 195, 442. 37	$43, 930. 97
Arizona	15	8	464, 500. 00	184, 798. 27	279, 701. 73	
Arkansas	83	41	11, 065, 852. 61	4, 045, 566. 23	7, 012, 263. 07	561, 420. 00
California	95	37	17, 315, 166. 15	3, 148, 126. 99	14, 167, 039. 16	20, 494. 78
Colorado	51	23	1, 939, 450. 20	441, 971. 33	1, 497, 478. 87	
Connecticut	6	4	3, 331, 000. 00	675, 234. 48	2, 655, 765. 52	
District of Columbia	43	15	16, 664, 341. 35	2, 536, 948. 39	14, 127, 392. 96	238, 000. 00
Florida	92	78	6, 823, 372. 27	3, 744, 812. 30	3, 078, 559. 97	127, 530. 55
Georgia	77	57	5, 222, 995. 48	2, 270, 868. 42	2, 952, 127. 06	136, 708. 68
Idaho	19	9	3, 628, 400. 00	364, 206. 73	3, 264, 193. 27	
Illinois	609	328	67, 789, 895. 03	20, 257, 132. 32	47, 526, 362. 71	1, 423, 398. 91
Indiana	238	124	27, 619, 302. 72	7, 293, 628. 18	20, 325, 674. 54	163, 213. 19
Iowa	226	111	18, 831, 702. 20	3, 442, 732. 02	15, 388, 970. 18	4, 645. 65
Kansas	115	75	3, 696, 700. 00	1, 194, 287. 44	2, 502, 412. 56	3, 260. 65
Kentucky	96	43	10, 188, 361. 23	2, 878, 546. 39	7, 309, 814. 84	36, 019. 95
Louisiana	55	30	52, 031, 567. 21	12, 395, 743. 83	39, 512, 084. 96	13, 923, 776. 45
Maine	57	19	43, 681, 976. 50	4, 174, 051. 16	39, 507, 925. 34	
Maryland	43	24	13, 768, 060. 28	2, 329, 761. 81	11, 438, 298. 47	677, 339. 97
Massachusetts	69	30	35, 718, 848. 32	5, 084, 110. 54	30, 634, 737. 78	3, 541, 179. 32
Michigan	453	202	369, 817, 828. 14	68, 639, 471. 34	293, 631, 278. 86	34, 875, 062. 68
Minnesota	140	82	5, 768, 847. 13	2, 942, 159. 72	2, 826, 687. 41	20, 712. 16
Mississippi	46	30	7, 520, 959. 94	1, 556, 001. 95	5, 964, 957. 99	66, 136. 23
Missouri	198	106	17, 614, 727. 37	4, 385, 705. 54	13, 229, 021. 83	163, 956. 98
Montana	14	9	1, 139, 200. 00	230, 620. 77	908, 579. 23	
Nebraska	141	101	4, 051, 105. 27	1, 192, 447. 20	2, 858, 658. 07	112, 979. 42
Nevada	12	6	3, 204, 564. 57	732, 598. 99	2, 471, 965. 58	54, 346. 29
New Hampshire	1	1	500, 000. 00	39, 597. 69	460, 402. 31	
New Jersey	121	43	32, 963, 489. 91	11, 908, 922. 74	21, 054, 567. 17	2, 084, 062. 75
New Mexico	7	7	878, 473. 54	139, 153. 62	739, 319. 92	
New York	203	92	62, 233, 536. 83	14, 269, 784. 21	47, 425, 752. 62	1, 573, 873. 41
North Carolina	81	45	15, 216, 651. 48	6, 439, 156. 95	8, 777, 494. 53	
North Dakota	76	36	2, 641, 343. 98	931, 995. 80	1, 709, 348. 18	263, 632. 51
Ohio	253	121	269, 018, 256. 57	71, 178, 084. 05	188, 691, 806. 51	
Oklahoma	80	54	3, 031, 221. 15	1, 430, 868. 73	1, 600, 352. 42	37, 357. 45
Oregon	37	18	3, 971, 720. 25	690, 690. 39	3, 281, 029. 86	
Pennsylvania	511	266	132, 662, 564. 62	47, 002, 078. 32	85, 190, 986. 30	1, 655, 462. 82
Rhode Island	5	1	1, 411, 855. 76	255, 785. 26	1, 156, 070. 50	140, 651. 12
South Carolina	57	28	9, 912, 443. 30	1, 923, 519. 08	7, 988, 924. 22	998, 574. 79
South Dakota	111	64	2, 544, 732. 56	1, 101, 217. 35	1, 443, 515. 21	131, 635. 69
Tennessee	78	42	18, 254, 019. 32	1, 597, 213. 42	16, 656, 805. 90	74, 982. 95
Texas	115	56	12, 900, 041. 41	1, 815, 083. 74	11, 084, 957. 67	2, 765, 459. 23
Utah	28	18	4, 688, 275. 52	2, 424, 102. 15	2, 264, 173. 37	177, 735. 18
Vermont	13	6	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29	
Virginia	37	19	7, 520, 200. 00	1, 324, 218. 21	6, 195, 981. 79	13, 578. 96
Washington	75	33	23, 094, 886. 01	3, 336, 706. 50	19, 758, 179. 51	1, 164, 574. 13
West Virginia	125	62	13, 247, 140. 16	3, 336, 760. 65	9, 910, 379. 51	
Wisconsin	166	112	13, 733, 727. 13	6, 265, 306. 24	7, 468, 420. 89	6, 047. 54
Wyoming	9	5	185, 500. 00	185, 500. 00		
Puerto Rico	2	2	1, 485, 000. 00			
Total	5, 254	2, 777	1, 388, 624, 715. 93	337, 107, 748. 24	1, 032, 190, 862. 01	67, 281, 741. 36

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF CAPITAL NOTES OR DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less: Duplications [30]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	98	85	7	78	$16,493,200	$289,625.00	$16,203,575.00	$7,121,484.57
Arizona	6	6		6	2,455,000	25,000.00	2,430,000.00	1,190,400.00
Arkansas	139	133	6	127	5,365,500	946,500.00	4,419,000.00	2,107,580.31
California	154	142	4	138	108,423,070	12,393,845.00	96,029,225.00	63,830,398.81
Colorado	63	59		59	5,040,000	146,500.00	4,893,500.00	1,641,950.00
Connecticut	87	43	1	42	8,609,800	1,417,674.00	7,192,126.00	5,100,451.00
Delaware	15	14		14	2,680,000	2,112,700.00	567,300.00	203,800.00
District of Columbia	9	8		8	5,200,000	2,300,000.00	2,900,000.00	1,587,800.00
Florida	65	53	7	46	2,332,200	131,000.00	2,201,200.00	773,661.06
Georgia	101	96	1	95	5,897,500	1,062,000.00	4,835,500.00	2,319,839.00
Idaho	35	29	1	28	2,335,000	205,000.00	2,130,000.00	1,095,200.00
Illinois	266	256	2	254	95,044,500	3,048,385.83	91,731,114.17	7,715,666.87
Indiana	347	308		308	18,839,250	1,873,000.00	16,966,250.00	8,798,710.00
Iowa	158	154	1	153	12,665,000	2,402,000.00	10,263,000.00	2,822,735.00
Kansas	232	221		221	6,049,250	776,500.00	5,272,750.00	2,654,397.44
Kentucky	145	136		136	11,382,500	2,302,650.00	9,079,850.00	5,335,766.37
Louisiana	205	201	81	120	16,607,000	1,060,000.00	15,547,000.00	5,410,767.50
Maine	46	45	4	41	11,173,000	2,047,500.00	9,125,500.00	4,896,610.14
Maryland	80	71	3	68	11,808,130	2,059,960.00	9,348,170.00	6,298,425.90
Massachusetts	94	76		76	20,031,000	3,356,800.00	16,674,200.00	6,689,950.00
Michigan	224	207	2	205	43,965,100	3,239,839.00	40,725,261.00	23,478,336.04
Minnesota	319	290	8	282	18,386,125	704,600.00	17,378,525.00	3,952,951.53
Mississippi	290	288	129	159	15,718,150	1,055,000.00	14,663,150.00	6,069,622.50
Missouri	284	254	1	253	25,928,300	4,893,375.00	21,034,925.00	5,610.658.41
Montana	80	79	19	60	4,214,000	183,500.00	4,030,500.00	575,630.00
Nebraska	796	212	51	161	9,608,300	970,250.00	8,623,050.00	1,500,160.84
Nevada	4	4		4	205,000		205,000.00	12,500.00
New Hampshire	16	16		16	1,398,000	611,365.00	786,635.00	260,135.00
New Jersey	362	278	30	248	106,101,800	9,540,283.93	96,461,516.07	79,416,923.70
New Mexico	25	22		22	1,077,500	362,500.00	715,000.00	457,000.00
New York	724	628	96	532	413,006,200	75,631,540.84	336,920,659.16	67,409,115.47
North Carolina	148	142	1	141	8,182,500	694,000.00	7,488,500.00	3,602,300.00
North Dakota	155	143	2	141	4,534,500	490,000.00	4,044,500.00	1,685,155.93
Ohio	461	438	3	435	100,565,764	7,133,527.00	93,432,237.00	43,004,400.29

Oklahoma	82	58	6	52	11,301,000	357,000.00	10,944,000.00	1,298,501.07
Oregon	61	56		56	2,300,000	350,000.00	1,950,000.00	542,900.00
Pennsylvania	453	387	11	376	56,306,850	10,276,753.50	46,010,096.50	33,018,273.62
Rhode Island	5	4		4	1,100,000	201,500.00	898,500.00	625,220.00
South Carolina	46	41		41	2,946,800	160,000.00	2,786,800.00	1,374,900.00
South Dakota	143	129	1	128	4,522,100	84,000.00	4,438,100.00	1,345,833.54
Tennessee	138	135	2	133	14,221,550	1,662,500.00	12,559,050.00	9,085,982.65
Texas	467	447	4	443	36,594,750	5,190,625.00	31,404,125.00	12,625,452.17
Utah	45	44		44	4,360,000	315,000.00	4,045,000.00	1,119,861.43
Vermont	62	60		60	17,295,000		17,295,000.00	15,577,575.00
Virginia	177	164	1	163	12,788,000	2,093,350.00	10,694,650.00	5,221,528.75
Washington	118	112		112	8,246,500	1,732,000.00	6,514,500.00	2,412,770.00
West Virginia	105	95		95	6,996,000	534,933.34	6,461,066.66	2,176,378.02
Wisconsin	529	458	4	454	38,313,500	4,727,900.00	33,585,600.00	20,624,389.17
Wyoming	31	27	2	25	1,687,500	320,000.00	1,367,500.00	622,200.00
Alaska	1	1		1	37,500		37,500.00	
Puerto Rico	4	4	1	3	1,500,000	250,000.00	1,250,000.00	290,000.00
Virgin Islands	3	1		1	251,000	126,000.00	125,000.00	119,000.00
Grand total [55]	8,703	7,360	492	6,868	1,342,090,189	173,847,982.44	1,166,685,206.56	482,711,249.10

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	19	9	$3, 180, 600. 00	$32, 025. 00	$3, 148, 575. 00	$34, 634. 57
Arizona	1	1	50, 000. 00		50, 000. 00	
Arkansas	7	7	549, 500. 00		549, 500. 00	166, 030. 31
California	13	6	33, 071, 050. 00	3, 062, 950. 00	30, 008, 100. 00	27, 332, 493. 81
Connecticut	42	1	309, 800. 00	160, 000. 00	149, 800. 00	
Florida	16	7	143, 800. 00	1, 000. 00	142, 800. 00	16, 761. 06
Georgia	2	1	25, 000. 00		25, 000. 00	
Idaho	1	1	25, 000. 00		25, 000. 00	
Illinois	1	1	12, 500. 00		12, 500. 00	
Iowa	1	1	50, 000. 00		50, 000. 00	
Kansas	2	2	28, 000. 00	3, 000. 00	25, 000. 00	
Maine	4	4	573, 000. 00	47, 500. 00	525, 500. 00	432, 835. 14
Maryland	5	1	30, 630. 00		30, 630. 00	
Massachusetts	12	3	506, 000. 00		506, 000. 00	113, 800. 00
Michigan	2	2	437, 500. 00	5, 300. 00	432, 200. 00	300, 000. 00
Minnesota	22	8	175, 625. 00	1, 600. 00	174, 025. 00	2, 213. 81
Mississippi	1	1	22, 650. 00		22, 650. 00	
Missouri	1	1	1, 548, 000. 00	1, 548, 000. 00		
Montana	1	1	10, 000. 00		10, 000. 00	
Nebraska	689	106	2, 811, 700. 00	248, 700. 00	2, 563, 000. 00	266, 310. 84
New Jersey	73	29	4, 929, 050. 00	1, 702, 100. 00	3, 226, 950. 00	451, 510. 70
New York	88	42	2, 122, 150. 00	227, 950. 00	1, 894, 200. 00	1, 024, 494. 96
North Carolina	3	3	187, 500. 00	12, 500. 00	175, 000. 00	
North Dakota	3	1	20, 000. 00		20, 000. 00	15, 000. 00
Ohio	2	1	2, 400. 00		2, 400. 00	63. 29
Oklahoma	28	6	791, 000. 00	264, 500. 00	526, 500. 00	10, 707. 32
Pennsylvania	56	12	410, 550. 00	27, 100. 00	383, 450. 00	189, 174. 28
South Dakota	6	1	6, 100. 00		6, 100. 00	2, 298. 11
Tennessee	2	2	300, 000. 00		300, 000. 00	71, 246. 39
Texas	7	5	351, 420. 76	300, 000. 00	51, 420. 76	1, 934. 24
Virginia	4	1	20, 000. 00	5, 000. 00	15, 000. 00	
West Virginia	1	1	200, 000. 00		200, 000. 00	
Wisconsin	4	3	83, 000. 00		83, 000. 00	
Wyoming	3	2	115, 000. 00		115, 000. 00	
Total	1, 122	273	53, 098, 525. 76	7, 649, 225. 00	45, 449, 300. 76	30, 431, 508. 83

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	$13, 312, 600. 00	$257, 600. 00	$13, 055, 000. 00	$7, 086, 850. 00
Arizona	4	4	1, 565, 000. 00	25, 000. 00	1, 540, 000. 00	1, 190, 400. 00
Arkansas	132	126	4, 816, 000. 00	946, 500. 00	3, 869, 500. 00	1, 941, 550. 00
California	140	135	70, 352, 020. 00	9, 330, 895. 00	61, 021, 125. 00	34, 997, 905. 00
Colorado	63	59	5, 040, 000. 00	146, 500. 00	4, 893, 500. 00	1, 641, 950. 00
Connecticut	45	42	8, 300, 000. 00	1, 257, 674. 00	7, 042, 326. 00	5, 100, 451. 00
Delaware	5	5	165, 000. 00	27, 700. 00	137, 300. 00	122, 300. 00
District of Columbia	4	3	3, 400, 000. 00	2, 300, 000. 00	1, 100, 000. 00	692, 800. 00
Florida	49	46	2, 188, 400. 00	130, 000. 00	2, 058, 400. 00	756, 900. 00
Georgia	21	20	2, 522, 500. 00	825, 000. 00	1, 697, 500. 00	776, 500. 00
Idaho	34	28	2, 310, 000. 00	205, 000. 00	2, 105, 000. 00	1, 095, 200. 00
Illinois	155	149	85, 736, 000. 00	1, 348, 385. 83	84, 147, 614. 17	4, 527, 645. 00
Indiana	62	61	7, 847, 500. 00	659, 000. 00	7, 188, 500. 00	2, 598, 770. 00
Iowa	157	153	12, 615, 000. 00	2, 402, 000. 00	10, 213, 000. 00	2, 822, 735. 00
Kansas	230	219	6, 021, 250. 00	773, 500. 00	5, 247, 750. 00	2, 654, 397. 44
Kentucky	145	136	11, 382, 500. 00	2, 302, 650. 00	9, 079, 850. 00	5, 335, 766. 37
Louisiana	103	101	10, 871, 000. 00	425, 000. 00	10, 446, 000. 00	5, 390, 767. 50
Maine	30	29	8, 160, 000. 00	1, 000, 000. 00	7, 160, 000. 00	3, 221, 025. 00
Maryland	20	16	4, 650, 000. 00	1, 282, 460. 00	2, 967, 540. 00	1, 957, 180. 00
Massachusetts	82	73	19, 525, 000. 00	3, 356, 800. 00	16, 168, 200. 00	6, 576, 150. 00
Michigan	221	204	42, 827, 600. 00	3, 234, 539. 00	39, 593, 061. 00	23, 178, 336. 04
Minnesota	112	106	14, 106, 500. 00	400, 000. 00	13, 403, 500. 00	2, 330, 371. 37
Mississippi	154	152	9, 315, 000. 00	495, 000. 00	8, 820, 000. 00	6, 037, 122. 50
Missouri	103	93	11, 033, 800. 00	902, 875. 00	10, 130, 925. 00	2, 931, 425. 00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Montana	54	53	$3,612,000.00	$173,500.00	$3,438,500.00	$476,630.00
Nebraska	53	53	6,022,500.00	672,550.00	5,349,950.00	786,000.00
Nevada	4	4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	260,135.00
New Jersey	286	247	99,822,750.00	7,088,183.93	92,634,566.07	78,365,413.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	457,000.00
New York	334	314	173,294,850.00	8,768,590.84	164,072,259.16	50,561,131.51
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	3,602,300.00
North Dakota	36	35	2,470,500.00	40,000.00	2,430,500.00	382,700.00
Ohio	100	91	38,294,364.00	1,686,027.00	36,608,337.00	16,945,262.00
Oklahoma	54	52	10,510,000.00	92,500.00	10,417,500.00	1,287,793.75
Oregon	21	21	915,000.00	25,000.00	890,000.00	123,400.00
Pennsylvania	397	375	55,896,300.00	10,249,653.50	45,626,646.50	32,829,099.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	625,220.00
South Carolina	14	11	1,660,000.00	90,000.00	1,570,000.00	968,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	566,450.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	9,014,736.26
Texas	172	162	26,740,329.24	3,140,125.00	23,600,204.24	9,592,389.24
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	417,311.43
Vermont	42	42	7,770,000.00		7,770,000.00	6,145,575.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	5,221,528.75
Washington	35	30	4,520,000.00	1,430,000.00	3,090,000.00	1,784,950.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	442,500.00
Wisconsin	69	62	16,996,000.00	1,445,400.00	15,550,600.00	9,634,400.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	622,200.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	119,000.00
Total [55]	4,438	4,174	855,091,313.24	75,649,257.44	777,925,055.80	356,208,122.50

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$1,500,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	81,500.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	895,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	1,543,339.00
Illinois	110	106	9,296,000.00	1,700,000.00	7,571,000.00	3,188,021.87
Indiana	285	247	10,991,750.00	1,214,000.00	9,777,750.00	6,199,940.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	20,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,242,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	4,341,245.90
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	1,620,366.35
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	32,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	2,679,233.41
Montana	25	25	592,000.00	10,000.00	582,000.00	99,000.00
Nebraska	54	53	774,100.00	49,000.00	710,100.00	447,850.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	15,823,489.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,287,455.93
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	26,059,075.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	419,500.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	406,900.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	777,085.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	3,031,128.69
Utah	35	34	2,770,000.00	50,000.00	2,720,000.00	702,550.00
Vermont	20	18	9,525,000.00		9,525,000.00	9,432,000.00
Washington	83	82	3,726,500.00	302,000.00	3,424,500.00	627,820.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	1,733,878.02
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	10,989,989.17
Puerto Rico	3	3	1,250,000.00		1,250,000.00	290,000.00
Total	3,143	2,913	433,900,350.00	90,549,500.00	343,310,850.00	96,071,617.77

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

EXPORT-IMPORT BANKS

	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Loan to Export-Import Bank of Washington, under the act of Jan. 31, 1935, as amended [29]	1	------	$25,000,000.00	----------	$25,000,000.00	$25,000,000.00
Subscriptions for preferred stock, under the act of Mar. 9, 1933, as amended:						
Export-Import Bank of Washington [29]	4	1	99,000,000.00	----------	74,000,000.00	74,000,000.00
Second Export-Import Bank of Washington, D. C. [29]	1	1	2,500,000.00	----------	2,500,000.00	----------
Total	6	2	126,500,000.00	----------	101,500,000.00	99,000,000.00

BUILDING AND LOANS ASSOCIATIONS

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	3	3	$111,000.00	$811.96	$110,188.04	----------
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	----------
California	51	33	9,990,134.81	542,077.85	9,448,056.96	$160,694.91
Colorado	1	1	110,000.00	3,263.06	106,736.94	----------
Connecticut	8	8	549,000.00	49,242.14	499,757.86	----------
Georgia	1	1	5,000.00	----------	5,000.00	----------
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	5,650.04
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	----------
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	----------
Kansas	2	2	100,000.00	54,419.49	45,580.51	41,027.21
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	----------
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	172,118.73
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	149,290.36
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	----------
Minnesota	5	3	107,500.00	3,226.48	104,273.52	----------
Mississippi	4	4	103,500.00	7,502.78	95,997.22	----------
Missouri	1	1	250,000.00	2,230.27	247,769.73	----------
Montana	4	4	313,605.00	78,068.78	235,536.22	----------
Nevada	1	1	85,000.00	55,000.00	30,000.00	----------
New Jersey	339	299	45,686,293.02	6,929,194.80	31,993,098.22	2,400,334.41
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	----------
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	----------
North Dakota	3	2	155,000.00	3,022.75	151,977.25	----------
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	54,450.00
Pennsylvania	113	108	5,528,100.00	321,144.08	5,206,955.92	971,226.65
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	----------
South Dakota	7	5	261,077.02	15,011.55	246,065.47	----------
Tennessee	6	6	290,000.00	405.15	289,594.85	----------
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	----------
Utah	1	1	29,000.00	----------	----------	----------
Virginia	13	9	975,662.35	25,050.90	950,611.45	----------
Washington	5	5	849,000.00	690,591.24	158,408.76	----------
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	----------
Wisconsin	90	75	9,248,000.00	463,211.79	8,784,788.21	170,282.03
Wyoming	6	2	872,507.57	83,472.88	732,138.99	143,104.30
Total	1,339	1,097	164,700,533.45	35,193,396.15	122,657,241.60	4,268,178.64

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursement and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

INSURANCE COMPANIES

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,061.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	93,891.22
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	713,317.15	8,614,574.76	897,633.26
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	15,000.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	236,516.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	269,120.66
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	175,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	55,511.90
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,746,540.38	90,693,209.81	1,998,029.12

LOAN ON, AND A SUBSCRIPTION FOR, PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Kansas [37]	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	3	2	21,500,000.00		21,500,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	
Minnesota	1	1	100,000.00		100,000.00	49,679.45
Missouri	2	1	250,000.00		250,000.00	168,989.18
New Jersey	1	1	4,000,000.00		4,000,000.00	2,800,000.00
New York	2	2	4,350,000.00		4,350,000.00	2,000,000.00
North Carolina	1	1	50,000.00		50,000.00	48,000.00
Total	13	10	34,475,000.00		34,475,000.00	22,615,118.63

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

MORTGAGE LOAN COMPANIES

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to aid business enterprises]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	15	9	$1, 278, 783. 68	$256, 141. 11	$852, 642. 57	$247, 327. 59
Arizona	1	1	100. 000. 00	100, 000. 00		
Arkansas	3	3	1, 038, 000. 00	229, 671. 83	808, 327. 17	18, 157. 74
California	9	7	67, 360, 000. 00	1, 242, 065. 79	66, 117, 934. 21	
Colorado	6	6	1, 195, 000. 00	14, 481. 20	1, 180, 518. 80	
Connecticut	2	2	175. 000. 00	100. 00	174, 900. 00	3, 650. 00
District of Columbia	4	3	664, 532. 60		664, 532. 60	104, 096. 40
Florida	7	3	826, 032. 99	95, 719. 61	730, 313. 38	215. 759. 96
Georgia	3	3	221. 000. 00	1. 068. 01	219, 931. 99	8, 876. 64
Idaho	1	1	14, 000. 00		14. 000. 00	
Illinois	40	8	9. 320, 769. 90	5, 779, 026. 75	3, 541, 743. 15	24, 617. 17
Iowa	1	1	2, 710, 550. 00	2, 710, 550. 00		
Kansas	2	2	125, 000. 00	75, 000. 00	50, 000. 00	
Kentucky	2	1	92, 500. 00	42, 500. 00	50, 000. 00	
Louisiana	12	9	4, 619, 597. 49	641, 578. 00	3, 978, 019. 49	1, 296, 671. 65
Maine	1	1	3, 200, 000. 00		3, 200, 000. 00	1, 052, 864. 88
Maryland	24	18	31, 164, 840. 97	2, 974, 278. 37	21, 542, 817. 28	184, 346. 48
Massachusetts	8	4	1, 432, 500. 00	194, 285. 00	1, 238. 215. 00	193. 254. 57
Michigan	7	3	2. 697, 320. 25	736, 150. 66	1, 961, 169. 59	292, 195. 28
Minnesota	2	2	3, 020, 000. 00		3, 020, 000. 00	
Mississippi	2	1	517, 477. 67	3, 200. 00	514, 277. 67	
Missouri	8	7	8, 369, 854. 20	1, 013, 474. 69	7, 104, 290. 73	2, 890. 336. 44
Montana	1	1	156, 370. 00	202. 39	156, 167. 61	
Nebraska	4	3	664, 200. 00	9, 953. 56	654, 246. 44	
New Jersey	27	20	13, 491, 688. 99	1, 044, 134. 18	12, 447, 554. 81	1, 556, 719. 25
New Mexico	1	1	30. 000. 00		30, 000. 00	
New York	32	25	140, 062, 800. 00	79, 250, 141. 97	60, 812, 658. 03	17, 153, 044. 10
North Carolina	14	7	4, 132, 525. 00	147, 015. 88	3, 985, 509. 12	177, 529. 21
North Dakota	1	1	65, 000. 00	245. 00	64, 755. 00	
Ohio	8	7	5, 970, 515. 24	213, 972. 48	5, 756, 542. 76	82, 135. 31
Oklahoma	6	5	4, 435, 000. 00	58, 431. 22	4, 376, 568. 78	151, 698. 05
Oregon	1		145, 000. 00	145, 000. 00		
Pennsylvania	10	8	4. 614, 275. 00	147, 532. 05	4, 356, 742. 95	2, 609, 957. 80
South Dakota	3	1	6, 576, 000. 00	2, 731, 262. 25	3, 844, 737. 75	
Tennessee	11	5	7, 807, 765. 53	548, 225. 35	7, 259, 540. 18	2, 143, 555. 03
Texas	46	26	16, 988, 589. 05	2, 287, 869. 78	14, 700, 719. 27	575, 858. 58
Utah	1	1	210, 000. 00		210, 000. 00	
Virginia	11	8	5, 084, 921. 89	751, 071. 65	4, 333, 850. 24	432, 762. 44
Washington	14	11	1, 346, 547. 68	397. 411. 04	949. 136. 64	599, 438. 16
West Virginia	3	3	72, 500. 00	11, 500. 00	61, 000. 00	15, 262. 77
Wisconsin	4	2	4, 826, 762. 92	180, 785. 61	4, 645, 977. 31	20, 500. 00
Total	358	230	356, 823, 221. 05	104, 034, 045. 43	245, 609, 341. 52	32, 050, 615. 50
Loans to The RFC Mortgage Company [29]	19	1	153, 368, 261. 03		146, 125, 669. 60	42, 110, 298. 82
Loans to Federal National Mortgage Association [29]	4	1	133, 962, 793. 11		118, 214, 034. 12	79, 379, 796. 47
Grand total	381	232	644, 154, 275. 19	104, 034, 045. 43	509, 949, 045. 24	153, 540, 710. 79

SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES

[Under sec. 5c of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	1	$1, 250, 000. 00	$1, 250, 000. 00		
The RFC Mortgage Company [29]	3	1	25, 000, 000. 00		$25, 000, 000. 00	$25, 000, 000. 00
Federal National Mortgage Association [29]	1	1	11, 000, 000. 00		11, 000, 000. 00	11, 000, 000. 00
Grand total	5	3	37, 250, 000. 00	1, 250, 000. 00	36, 000, 000. 00	36, 000, 000. 00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States*[27]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940[31]
Alabama	1	1	$575,000.00		$575,000.00	
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	$107,635.77
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	3	1	432,500.00	5,869.38	426,630.62	219,969.50
Michigan	3	1	1,835,000.00	187,374.57	1,647,625.43	476,669.17
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	996,848.91
North Carolina	6	3	3,144,786.45	240,044.30	2,904,742.15	
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	
South Carolina	9	1	2,593,000.00	1,243,640.23	1,349,359.77	233,490.20
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	6	2	3,686,000.00	724,383.01	2,961,616.99	1,230,714.20
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	70	27	31,393,359.13	6,726,478.93	24,666,880.20	3,265,327.75

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	$43,664.39
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	43,664.39

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	8	1	474,441.50	27,892.76	446,548.75	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	153	19	14,111,327.88	1,461,372.07	12,649,955.81	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$57,075.00
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	22,000.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	584,782.28	364,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	
Washington	6	5	333,030.00	145,724.80	187,305.20	
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,644,491.78	443,075.00
Loans to Commodity Credit Corporation [29]	28		11,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total, sec. 201-d	187	106	1,690,774,178.07	903,362,724.08	787,361,453.99	443,075.00

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:						
Loans to Federal land banks [29]	[33] 57	12	[4] $399,636,000.00	$12,400,000.00	[4] $387,236,000.00	
Loans to Federal intermediate credit banks [29]	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations [29]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Under the Agricultural Adjustment Act of 1933, as amended:						
Loans to Secretary of Agriculture to acquire cotton [29]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Under sec. 201 (c) of the Emergency Relief and Construction Act of 1932, as amended: Authorizations for financing exports of agricultural surpluses [29]	10	6	[5] $98, 445, 245. 68	$46, 146, 368. 56	$47, 298, 877. 12	$46, 895. 99
Total, other authorizations to agricultural financing institutions, etc	1, 420	39	709, 671, 698. 16	84, 343, 180. 32	620, 328, 517. 84	46, 895. 99

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [30]	[6] 217	86	[6] $911, 604, 716. 95	$107, 474, 755. 89	$786, 604, 805. 16	$473, 881, 142. 92

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATION TO BUSINESS ENTERPRISES [39]

Alabama	146	133	$3, 994, 658. 33	$1, 285, 004. 61	$2, 152, 973. 60	$1, 101, 799. 78
Arizona	33	30	1, 121, 727. 86	650, 259. 89	139, 510. 67	56, 184. 56
Arkansas	147	130	6, 898, 991. 10	885, 625. 95	5, 961, 594. 75	3, 576, 412. 90
California	217	186	23, 680, 191. 10	6, 437, 549. 79	8, 826, 814. 18	4, 646, 647. 99
Colorado	128	113	2, 413, 704. 15	956, 925. 47	986, 827. 09	542, 340. 60
Connecticut	98	78	8, 269, 740. 83	1, 654, 270. 78	6, 501, 092. 66	3, 927, 114. 57
Delaware	13	12	477, 400. 00	117, 400. 00	360, 000. 00	48, 809. 45
District of Columbia	42	36	650, 910. 00	196, 414. 20	396, 294. 50	250, 586. 25
Florida	345	289	9, 984, 711. 24	1, 476, 901. 82	5, 146, 317. 02	2, 567, 849. 18
Georgia	622	520	15, 257, 159. 71	4, 551, 714. 98	9, 236, 307. 18	3, 213, 255. 11
Idaho	60	52	1, 088, 566. 00	185, 442. 55	833, 424. 09	302, 815. 00
Illinois	348	300	27, 459, 539. 38	14, 592, 568. 63	12, 450, 362. 08	4, 942, 103. 04
Indiana	166	153	6, 336, 050. 00	2, 414, 713. 20	3, 315, 612. 00	1, 507, 734. 59
Iowa	68	64	2, 067, 475. 00	826, 163. 68	1, 213, 279. 00	248, 575. 55
Kansas	155	142	2, 292, 351. 85	1, 016, 593. 94	1, 197, 095. 89	348, 793. 73
Kentucky	196	174	5, 834, 862. 61	2, 965, 773. 81	2, 586, 373. 56	1, 313, 439. 98
Louisiana	64	55	1, 276, 703. 96	367, 068. 46	814, 528. 05	385, 836. 90
Maine	34	29	11, 219, 540. 00	203, 666. 83	712, 232. 94	552, 749. 22
Maryland	110	90	5, 063, 259. 62	1, 953, 723. 93	2, 917, 233. 72	1, 091, 596. 99
Massachusetts	297	234	14, 451, 506. 06	4, 607, 630. 19	8, 776, 572. 69	4, 236, 910. 68
Michigan	314	272	30, 403, 194. 45	10, 152, 535. 93	18, 589, 290. 72	7, 861, 556. 01
Minnesota	170	153	4, 223, 470. 24	1, 720, 680. 21	2, 240, 148. 64	516, 922. 45
Mississippi	86	83	1, 476, 657. 46	685, 782. 08	578, 554. 34	293, 866. 52
Missouri	265	211	19, 660, 597. 52	5, 181, 018. 23	11, 811, 857. 94	7, 874, 525. 24
Montana	102	84	1, 482, 116. 45	353, 421. 86	1, 074, 456. 44	551, 084. 18
Nebraska	104	90	2, 103, 052. 77	642, 382. 69	1, 080, 396. 22	691, 346. 23
Nevada	4	4	116, 621. 93	24, 124. 14	77, 497. 79	5, 525. 00
New Hampshire	15	11	1, 977, 500. 00	837, 217. 00	1, 060, 283. 00	546, 679. 42
New Jersey	318	252	27, 473, 863. 80	9, 174, 526. 21	17, 867, 473. 75	9, 725, 546. 63
New Mexico	46	38	998, 224. 25	422, 171. 39	569, 812. 90	217, 291. 28
New York	897	708	44, 694, 439. 35	16, 626, 872. 77	22, 956, 087. 64	12, 050, 899. 47
North Carolina	185	154	9, 624, 184. 94	3, 050, 377. 21	6, 046, 046. 75	2, 620, 196. 32
North Dakota	44	41	805, 110. 00	135, 200. 00	619, 059. 73	531, 528. 74
Ohio	369	292	23, 818, 180. 89	7, 053, 751. 99	14, 828, 722. 91	8, 227, 715. 49

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Oklahoma	77	71	$1, 616, 736. 10	$565, 777. 79	$731, 519. 43	$314. 555. 71
Oregon	225	169	11, 430, 404. 62	2, 937, 624. 40	8, 159, 943. 77	2, 644, 695. 92
Pennsylvania	489	383	41, 843, 498. 53	12, 506, 806. 20	25, 428, 950. 90	14, 390, 546. 80
Rhode Island	31	27	2, 787, 416. 67	402, 500. 00	2, 346, 603. 79	1, 165, 644. 93
South Carolina	72	61	3, 764, 798. 18	1, 769, 348. 32	1, 563, 573. 72	873, 967. 28
South Dakota	32	32	155, 986. 00	95. 350. 00	47, 713. 20	24, 698. 30
Tennessee	222	183	11, 245, 327. 70	4, 203, 783. 88	5, 844, 526. 45	3, 289, 740. 09
Texas	344	308	8, 998, 884. 03	1, 784, 742. 33	5, 839, 566. 30	4, 368, 025. 35
Utah	33	25	1, 435, 695. 32	314, 551. 85	756, 659. 73	378, 265. 11
Vermont	15	10	435, 600. 00	149, 010. 78	246, 109. 50	133, 810. 12
Virginia	109	95	5, 235, 312. 50	2, 223, 355. 20	1, 260, 051. 19	479, 755. 64
Washington	1, 399	[32]1094	24, 992, 907. 36	15, 248, 425. 75	6, 594, 273. 02	2, 400, 097. 89
West Virginia	82	71	3, 051, 731. 16	1, 365, 528. 55	1, 259. 815. 95	666, 175. 27
Wisconsin	139	129	8, 628, 825. 00	3. 197, 942. 79	4, 382, 859. 62	3, 047, 873. 59
Wyoming	17	16	220, 122. 76	49, 176. 06	65, 970. 10	36, 732. 80
Alaska	6	5	428, 600. 00	336, 712. 39	----------	----------
Hawaii	1	1	200, 000. 00	200, 000. 00	----------	----------
Puerto Rico	27	24	1, 427, 500. 00	73, 500. 00	1, 079, 000. 00	477, 417. 64
Total	9, 528	7, 917	446, 595, 608. 78	150, 829, 610. 71	239, 531, 271. 11	121, 268, 241. 49

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	107	98	$2, 027, 810. 00	$608, 719. 53	$1, 252, 999. 23	$556, 185. 61
Arizona	8	8	132, 700. 00	31. 100. 00	101, 600. 00	18, 735. 77
Arkansas	119	107	6, 370, 916. 10	523, 512. 93	5, 842, 161. 42	3, 537, 076. 74
California	142	119	12, 406, 957. 28	2, 216, 006. 13	8. 745, 451. 15	2, 598, 151. 62
Colorado	96	84	1, 804, 675. 82	581, 364. 93	918, 060. 89	509, 934. 18
Connecticut	64	47	7, 362, 962. 50	1, 162, 875. 28	6, 167, 592. 66	3, 752, 402. 40
Delaware	12	11	449. 900. 00	117, 400. 00	332, 500. 00	21, 309. 45
District of Columbia	28	22	524, 360. 00	128, 065. 50	396, 294. 50	250, 586. 25
Florida	297	251	8, 931, 881. 24	1, 133, 830. 64	4, 945, 254. 52	2, 452, 965. 26
Georgia	526	434	11, 501, 642. 85	2, 906, 076. 91	7, 479, 354. 93	2, 951, 435. 78
Idaho	40	35	906, 950. 00	116, 725. 91	782. 424. 09	265, 082. 50
Illinois	283	242	25, 578, 216. 05	13, 632, 631. 40	11, 776. 637. 08	4, 607, 279. 09
Indiana	121	111	5, 297, 550. 00	1, 867, 809. 36	3, 139, 712. 00	1, 439, 991. 78
Iowa	49	46	1, 773, 100. 00	568, 571. 00	1, 204, 529. 00	242. 129. 71
Kansas	109	101	1, 393, 210. 60	498, 820. 25	892, 390. 35	262, 155. 90
Kentucky	154	135	3, 588, 475. 11	1, 425, 559. 88	2, 130, 415. 23	1, 224, 724. 44
Louisiana	53	48	1, 031, 453. 96	325, 602. 37	669, 528. 05	385, 836. 90
Maine	22	17	10, 731, 910. 00	152, 550. 00	576. 157. 27	495, 293. 88
Maryland	89	71	3, 851, 419. 62	1, 636, 213. 67	2, 184, 705. 95	991, 846. 95
Massachusetts	214	168	10, 449. 821. 06	3, 048, 369. 84	7, 158, 821. 52	4, 103, 170. 23
Michigan	217	191	22, 105, 244. 45	4, 741, 328. 11	17, 234, 916. 34	7, 640, 077. 69
Minnesota	106	93	3, 182, 147. 74	1, 261, 456. 36	1, 887, 042. 93	423, 901. 93
Mississippi	65	63	1, 054. 367. 24	479, 056. 21	555. 859. 03	277, 269. 26
Missouri	200	156	15, 062, 144. 19	1, 863. 933. 50	11, 531, 324. 54	7, 747, 864. 01
Montana	79	66	1, 055, 440. 95	238, 412. 98	788, 491. 82	373, 005. 72
Nebraska	70	62	1, 468, 384. 43	325, 480. 29	1, 049. 221. 22	666, 034. 87
Nevada	4	4	116, 621. 93	24, 124. 14	77. 497. 79	5, 525. 00
New Hampshire	9	8	1, 227, 500. 00	400, 000. 00	827, 500. 00	498, 465. 14
New Jersey	224	175	23, 818, 793. 80	7, 756. 796. 99	15, 958. 903. 75	9, 410, 371. 67
New Mexico	26	21	551, 291. 55	203, 066. 19	348, 225. 36	189, 146. 82
New York	737	578	37, 114, 147. 68	11, 732, 206. 63	21, 559, 084. 37	11, 596, 455. 94
North Carolina	137	115	6, 328, 964. 94	1, 663, 246. 61	4, 642, 218. 33	2, 484, 090. 45
North Dakota	36	33	772, 450. 00	103, 500. 00	618, 099. 73	531, 146. 79
Ohio	248	192	18, 426, 708. 34	4, 877, 629. 84	13, 243, 168. 27	7, 683, 819. 11
Oklahoma	54	48	846, 219. 43	171, 450. 00	674, 769. 43	261, 103. 79
Oregon	164	120	7, 674, 604. 62	1, 137, 740. 09	6, 436, 009. 27	2, 258, 785. 07
Pennsylvania	384	295	32, 666, 787. 24	9, 133, 445. 60	22, 538, 210. 64	12, 450, 325. 97
Rhode Island	22	20	1, 294, 500. 00	380, 500. 00	886, 937. 12	460, 386. 10
South Carolina	52	42	1, 922, 423. 18	779, 028. 11	1, 113, 395. 07	447, 408. 63
South Dakota	24	24	82, 136. 00	39, 400. 00	41, 863. 20	24, 698. 30
Tennessee	117	95	5, 239, 117. 30	750, 340. 85	4, 441, 326. 45	2, 678, 855. 14
Texas	229	204	6, 963, 954. 13	1, 088, 256. 14	5, 480, 384. 88	4, 165, 032. 45
Utah	24	20	908, 445. 32	140, 066. 54	698, 159. 73	345, 265. 11
Vermont	8	5	342, 000. 00	98, 690. 50	243, 309. 50	131, 830. 12

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Virginia	55	47	$1,943,450.00	$743,523.81	$1,089,426.19	$339,824.37
Washington	1,239	[32] 961	8,718,465.69	2,847,081.33	5,827,365.16	2,235,035.86
West Virginia	56	48	1,977,795.45	928,349.50	1,049,445.95	547,997.69
Wisconsin	81	76	5,991,475.00	1,959,474.41	3,984,410.59	2,936,546.99
Wyoming	7	6	33,700.00	1,500.00	32,200.00	17,232.80
Alaska	3	2	91,000.00	26,000.00		
Puerto Rico	21	20	1,215,000.00	43,500.00	934,000.00	381,920.57
Total	7,231	5,945	326,311,192.79	88,620,390.26	212,489,356.50	111,875,717.80

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	37	34	$1,711,848.33	$637,285.08	$683,974.37	$545,614.17
Arizona	24	22	876,527.86	506,659.89	37,910.67	37,448.79
Arkansas	24	22	417,575.00	251,613.02	119,433.33	39,336.16
California	75	67	11,273,233.82	4,221,543.66	81,363.03	48,496.37
Colorado	32	29	609,028.33	375,560.54	68,766.20	32,406.42
Connecticut	31	29	606,778.33	331,395.50	193,500.00	174,712.17
Delaware	1	1	27,500.00		27,500.00	27,500.00
District of Columbia	14	14	126,550.00	68,348.70		
Florida	35	28	975,730.00	296,171.18	170,862.50	112,983.92
Georgia	81	76	3,469,016.86	1,550,174.42	1,565,915.90	261,819.33
Idaho	20	17	181,616.00	68,716.64	51,000.00	37,732.50
Illinois	60	56	1,679,823.33	758,437.23	673,725.00	334,823.95
Indiana	44	41	1,008,500.00	546,903.84	145,900.00	67,742.81
Iowa	16	16	163,875.00	127,092.68	8,750.00	6,445.84
Kansas	44	41	851,641.25	470,273.69	304,705.54	86,637.83
Kentucky	41	38	2,141,387.50	1,540,213.93	350,958.33	88,715.54
Louisiana	8	6	130,250.00	21,466.09	50,000.00	
Maine	10	10	487,030.00	51,116.83	135,475.67	57,455.34
Maryland	20	19	1,086,840.00	314,038.03	611,000.00	99,750.04
Massachusetts	60	52	2,040,685.00	961,760.35	254,251.17	133,278.07
Michigan	74	68	5,110,950.00	3,041,715.20	536,867.00	221,478.32
Minnesota	62	58	958,822.50	391,723.85	338,105.71	93,020.52
Mississippi	20	19	416,890.22	201,325.87	22,695.31	16,597.26
Missouri	58	52	4,251,203.33	3,044,834.73	205,533.40	126,661.23
Montana	23	18	426,675.50	115,008.88	285,964.62	178,078.46
Nebraska	30	26	603,643.34	285,877.40	31,175.00	25,311.36
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	87	77	2,122,570.00	1,206,229.22	587,570.00	315,174.96
New Mexico	19	17	386,932.70	159,105.20	221,587.54	28,144.46
New York	144	126	5,740,791.67	3,641,166.14	811,003.27	454,443.53
North Carolina	42	35	3,066,720.00	1,158,630.60	1,403,828.42	136,105.87
North Dakota	8	8	32,660.00	31,700.00	960.00	381.95
Ohio	116	100	5,011,472.55	1,986,122.15	1,395,554.64	543,896.38
Oklahoma	23	23	770,516.67	394,327.79	56,750.00	53,451.92
Oregon	56	46	3,053,300.00	1,622,384.31	1,198,934.50	385,910.85
Pennsylvania	92	84	7,537,111.29	1,983,860.60	2,640,640.26	1,940,220.83
Rhode Island	9	7	1,492,916.67	22,000.00	1,459,666.67	705,258.83
South Carolina	18	17	1,788,875.00	958,820.21	428,178.65	426,558.65
South Dakota	8	8	73,850.00	55,950.00	5,850.00	
Tennessee	84	73	4,157,210.40	1,820,643.03	1,187,000.00	511,770.59
Texas	115	104	2,034,929.90	696,486.19	359,181.42	202,992.90
Utah	7	5	392,250.00	39,485.31	58,500.00	33,000.00
Vermont	7	5	93,600.00	50,320.28	2,800.00	1,980.00
Virginia	52	46	2,429,362.50	659,831.39	128,125.00	102,805.80
Washington	158	131	16,217,441.67	12,401,344.42	709,907.86	165,062.03
West Virginia	24	21	1,036,935.71	413,679.05	196,870.00	118,177.58
Wisconsin	55	50	2,250,350.00	851,468.38	398,449.03	111,326.60
Wyoming	10	10	186,422.76	47,676.06	33,770.10	19,500.00
Alaska	3	3	337,600.00	310,712.39		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	95,497.07
Total	2,093	1,863	102,884,940.99	51,345,916.95	20,505,743.11	9,253,921.48

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of loans to business enterprises	Number of business enterprises (40)	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	2	1	$255,000.00	$39,000.00	$216,000.00	
Arizona	1		112,500.00	112,500.00		
Arkansas	4	1	110,500.00	110,500.00		
Connecticut	3	2	300,000.00	160,000.00	140,000.00	
Florida	1	1	20,000.00	2,000.00	18,000.00	
Georgia	11	8	210,000.00	50,338.65	159,661.35	
Illinois	5	2	201,500.00	201,500.00		
Indiana	1	1	30,000.00		30,000.00	
Iowa	3	2	130,500.00	130,500.00		
Kansas	2		47,500.00	47,500.00		
Kentucky	1	1	105,000.00		105,000.00	
Louisiana	3	1	115,000.00	20,000.00	95,000.00	
Maryland	1		125,000.00	3,472.23	121,527.77	
Massachusetts	20	11	1,932,000.00	597,500.00	1,334,500.00	
Michigan	23	13	3,187,000.00	2,369,492.62	817,507.38	
Minnesota	2	2	82,500.00	67,500.00	15,000.00	
Mississippi	1	1	5,400.00	5,400.00		
Missouri	7	3	347,250.00	272,250.00	75,000.00	
Nebraska	4	2	31,025.00	31,025.00		
New Hampshire	1		125,000.00	12,500.00	112,500.00	
New Jersey	7		1,532,500.00	211,500.00	1,321,000.00	
New Mexico	1		60,000.00	60,000.00		
New York	16	4	1,839,500.00	1,253,500.00	586,000.00	
North Carolina	6	4	228,500.00	228,500.00		
Ohio	5		380,000.00	190,000.00	190,000.00	
Oregon	3	1	177,500.00	177,500.00		
Pennsylvania	13	4	1,639,600.00	1,389,500.00	250,100.00	
South Carolina	1	1	31,500.00	31,500.00		
Tennessee	21	15	1,849,000.00	1,632,800.00	216,200.00	$99,114.36
Utah	2		135,000.00	135,000.00		
Virginia	1	1	820,000.00	820,000.00		
West Virginia	2	2	37,000.00	23,500.00	13,500.00	
Wisconsin	3	3	387,000.00	387,000.00		
Total	177	87	16,589,775.00	10,773,278.50	5,816,496.50	99,114.36

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,900.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	462.38
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	
Virginia	1	1	42,500.00		42,500.00	37,125.47
Washington	2	2	57,000.00		57,000.00	
Total	27	22	809,700.00	90,025.00	719,675.00	39,487.85

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizaions, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

NATIONAL DEFENSE

TOTAL. NATIONAL DEFENSE AUTHORIZATIONS UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations	Number of borrowers	Less: Duplications [41]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	2	1	1		$238,000.00		$88,000.00	$66,000.00
California	3	2		2	2,200,000.00	$55,493.00	114,507.00	114,507.00
Connecticut	2	2	1	1	203,000.00		141,408.92	141,408.92
Illinois	3	2		2	160,350.00	90,000.00	61,600.00	
Indiana	1	1	1		19,600.00			
Iowa	2	1		1	165,000.00		75,000.00	74,542.82
Kansas	5	1		1	13,540,508.55		750,000.00	750,000.00
Kentucky	2	2	2		20,000.00		7,500.00	7,500.00
Massachusetts	7	7	2	5	233,800.00	22,438.92	169,046.46	131,089.75
Michigan	6	5	3	2	461,000.00	72,624.94	5,000.00	3,739.36
Missouri	1	1		1	18,000.00		13,074.52	13,074.52
Nebraska	1	1	1		6,000.00	6,000.00		
New Jersey	11	9	2	7	736,850.00	40,500.00	292,373.69	278,985.79
New York	12	11	6	5	950,500.00	68,500.00	136,764.60	106,704.10
Ohio	4	4	3	1	964,000.00	75,000.00		
Oregon	1	1		1	32,500.00			
Pennsylvania	8	6	2	4	2,997,500.00		1,030,430.59	889,564.33
Virginia	1	1		1	15,800,000.00		4,289,500.00	4,289,500.00
Washington	3	3	1	2	1,554,800.00		9,800.00	1,268.87
West Virginia	1	1		1	25,000.00		20,000.00	15,322.98
Wisconsin	1	1		1	60,000.00			
Total	77	63	25	38	40,386,408.55	430,556.86	7,204,005.78	6,883,208.44
Loans and purchases of capital stock:								
Defense Plant Corporation [29]	3	1		1	255,000,000.00		5,375,229.10	5,375,229.10
Defense Supplies Corporation [29]	1	1		1	1,000,000.00		1,000,000.00	1,000,000.00
Metals Reserve Company [29]	11	1		1	240,035,200.00		15,643,202.36	15,643,202.36
Rubber Reserve Company [29]	3	1		1	142,000,000.00		22,484,961.15	22,484,961.15
Grand total	95	67	25	42	678,421,608.55	430,556.86	51,707,398.39	51,386,601.05

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE LOANS UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
California	2	1	$2,144,507.00		$114,507.00	$114,507.00
Connecticut	2	2	203,000.00		141,408.92	141,408.92
Illinois	2	1	151,600.00	$90,000.00	61,600.00	
Kansas	5	1	13,540,508.55		750,000.00	750,000.00
Kentucky	1	1	7,500.00		7,500.00	7,500.00
Massachusetts	6	6	158,800.00	22,438.92	96,360.38	59,669.94
Michigan	3	3	355,000.00		5,000.00	3,739.36
Missouri	1	1	18,000.00		13,074.52	13,074.52
Nebraska	1	1	6,000.00	6,000.00		
New Jersey	9	7	725,000.00	33,000.00	292,373.69	278,985.79
New York	8	7	503,000.00	49,000.00	136,764.60	106,704.10
Ohio	4	4	964,000.00	75,000.00		
Oregon	1	1	32,500.00			
Pennsylvania	6	4	2,935,000.00		1,030,430.59	889,564.33
Virginia	1	1	15,800,000.00		4,289,500.00	4,289,500.00
Washington	1	1	9,800.00		9,800.00	1,268.87
West Virginia	1	1	25,000.00		20,000.00	15,322.98
Wisconsin	1	1	60,000.00			
Total	55	44	37,639,215.55	275,438.92	6,968,319.70	6,671,245.81
Defense Plant Corporation [29]	1	1	250,000,000.00		375,229.10	375,229.10
Metals Reserve Company [29]	6	1	235,035,200.00		10,643,202.36	10,643,202.36
Rubber Reserve Company [29]	1	1	140,000,000.00		20,484,961.15	20,484,961.15
Grand total, loans	63	47	662,674,415.55	275,438.92	38,471,712.31	38,174,638.42

NATIONAL DEFENSE—PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS—UNDER THE ACT APPROVED JUNE 25, 1940

Alabama	2	1	$238,000.00		$88,000.00	$66,000.00
California	1	1	55,493.00	$55,493.00		
Illinois	1	1	8,750.00			
Indiana	1	1	19,600.00			
Iowa	2	1	165,000.00		75,000.00	74,542.82
Kentucky	1	1	12,500.00			
Massachusetts	1	1	75,000.00		72,686.08	71,419.81
Michigan	3	2	106,000.00	72,624.94		
New Jersey	2	2	11,850.00	7,500.00		
New York	4	4	447,500.00	19,500.00		
Pennsylvania	2	2	62,500.00			
Washington	2	2	1,545,000.00			
Total, participations	22	19	2,747,193.00	155,117.94	235,686.08	211,962.63

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

Defense Plant Corporation [29]	2	—(42)	$5,000,000.00		$5,000,000.00	$5,000,000.00
Defense Supplies Corporation [29]	1	1	1,000,000.00		1,000,000.00	1,000,000.00
Metals Reserve Company [29]	5	—(42)	5,000,000.00		5,000,000.00	5,000,000.00
Rubber Reserve Company [29]	2	—(42)	2,000,000.00		2,000,000.00	2,000,000.00
Total, purchases of capital stock	10	1	13,000,000.00		13,000,000.00	13,000,000.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

NATIONAL DEFENSE—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Less: Duplications [41]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	4	3		3	$25,362.23		$13,680.00	$11,673.18
Arizona	1	1		1	7,650.00	$7,650.00		
Arkansas	4	3		3	151,845.00		20,595.00	18,595.56
California	17	15	2	13	474,185.60	765.68	92,377.60	87,818.53
Colorado	4	3		3	54,765.00	6,840.00	34,245.00	31,009.48
Florida	6	4	1	3	371,285.05	35,000.00	13,680.00	11,748.45
Georgia	2	2		2	69,385.00	683.67	6,840.00	5,499.44
Idaho	2	2		2	20,655.00	13,770.00	6,885.00	6,885.00
Illinois	1	1		1	6,885.00	6,885.00		
Indiana	3	2		2	79,720.00	6,880.00	12,840.00	10,951.89
Iowa	3	3		3	27,470.00	20.00	13,725.00	12,383.39
Kansas	5	5		5	34,380.00	27,540.00	6,840.00	5,492.33
Maine	1	1		1	27,540.00		13,590.00	11,831.14
Maryland	7	4		4	53,665.00	900.00	52,765.00	43,547.11
Massachusetts	3	3		3	84,885.00	3,000.00	6,885.00	6,885.00
Michigan	3	3		3	23,385.00	23,385.00		
Minnesota	1	1		1	6,885.00	162.00	6,723.00	6,723.00
Mississippi	2	1		1	150,000.00			
Missouri	6	6		6	124,705.00	99,150.00	18,865.80	18,865.80
Montana	2	2		2	12,085.00	5,200.00	6,885.00	6,885.00
Nebraska	1	1		1	56,250.00	56,250.00		
New Hampshire	1	1		1	6,885.00		6,885.00	6,885.00
New Jersey	1	1		1	14,550.00	14,550.00		
New York	11	11	1	10	159,822.50	17,327.50	59,730.00	57,250.13
North Carolina	1	1		1	5,163.75			
Oregon	3	2		2	34,425.00		27,540.00	25,544.09
Pennsylvania	1	1		1	6,000.00	6,000.00		
South Carolina	1	1		1	5,163.75			
Tennessee	2	2		2	10,293.75			
Texas	1	1		1	3,000.00	3,000.00		
Washington	3	3	1	2	20,770.00		20,770.00	18,130.00
West Virginia	2	2		2	13,770.00	180.00	13,590.00	12,246.93
Wisconsin	2	1		1	13,725.00	7,065.00	6,660.00	6,018.39
Total	107	93	5	88	2,156,556.63	342,203.85	462,596.40	422,868.84

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

NATIONAL DEFENSE—Continued

LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	2	1	$13,680.00		$13,680.00	$11,673.18
Arizona	1	1	7,650.00	$7,650.00		
Arkansas	3	2	20,595.00		20,595.00	18,595.56
California	14	13	401,685.60	18.00	92,377.60	87,818.53
Colorado	4	3	54,765.00	6,840.00	34,245.00	31,009.48
Florida	4	2	272,371.30	35,000.00	13,680.00	11,748.45
Georgia	1	1	6,885.00	45.00	6,840.00	5,499.44
Idaho	2	2	20,655.00	13,770.00	6,885.00	6,885.00
Illinois	1	1	6,885.00	6,885.00		
Indiana	3	2	79,720.00	6,880.00	12,840.00	10,951.89
Iowa	3	3	27,470.00	20.00	13,725.00	12,383.39
Kansas	5	5	34,380.00	27,540.00	6,840.00	5,492.33
Maine	1	1	27,540.00		13,590.00	11,831.14
Maryland	7	4	53,665.00	900.00	52,765.00	43,547.11
Massachusetts	2	2	9,885.00	3,000.00	6,885.00	6,885.00
Michigan	3	3	23,385.00	23,385.00		
Minnesota	1	1	6,885.00	162.00	6,723.00	6,723.00
Missouri	5	5	64,705.00	39,150.00	18,865.80	18,865.80
Montana	1	1	6,885.00		6,885.00	6,885.00
New Hampshire	1	1	6,885.00		6,885.00	6,885.00
New Jersey	1	1	14,550.00	14,550.00		
New York	8	8	122,495.00		59,730.00	57,250.13
Oregon	3	2	34,425.00		27,540.00	25,544.09
Pennsylvania	1	1	6,000.00	6,000.00		
Washington	3	3	20,770.00		20,770.00	18,130.00
West Virginia	2	2	13,770.00	180.00	13,590.00	12,246.93
Wisconsin	2	1	13,725.00	7,065.00	6,660.00	6,018.39
Total, loans	84	72	1,372,311.90	199,040.00	462,596.40	422,868.84

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	2	2	$11,682.23			
Arkansas	1	1	131,250.00			
California	3	2	72,500.00	$747.68		
Florida	2	2	98,913.75			
Georgia	1	1	62,500.00	638.67		
Massachusetts	1	1	75,000.00			
Mississippi	2	1	150,000.00			
Missouri	1	1	60,000.00	60,000.00		
Montana	1	1	5,200.00	5,200.00		
Nebraska	1	1	56,250.00	56,250.00		
New York	3	3	37,327.50	17,327.50		
North Carolina	1	1	5,163.75			
South Carolina	1	1	5,163.75			
Tennessee	2	2	10,293.75			
Texas	1	1	3,000.00	3,000.00		
Total participations	23	21	784,244.73	143,163.85		

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

MINING, MILLING, OR SMELTING OF ORES

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

State (according to location of property)	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Alabama	1	1	$12,500.00			
Arizona	38	30	1,730,500.00	$1,262,000.00	$462,500.00	$267,500.00
California	50	38	3,927,100.00	1,262,500.00	2,664,600.00	1,850,600.00
Colorado	12	12	1,495,000.00	1,422,000.00	73,000.00	69,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00	77,800.00	42,200.00	
Michigan	4	2	280,000.00	100,000.00	73,109.40	
Montana	10	9	985,000.00	257,000.00	728,000.00	243,000.00
Nevada	13	13	4,435,000.00	3,155,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Washington	1	1	20,000.00	20,000.00		
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	18	10	2,695,000.00	135,000.00	2,150,000.00	1,270,000.00
Total	168	136	16,575,600.00	8,479,800.00	6,490,409.40	3,776,712.45

SELF-LIQUIDATING PROJECTS, ETC.

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$55,000.00
Arizona	5	3	1,703,500.00	13,500.00	1,690,000.00	1,485,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	578,190.45
California	13	8	310,020,097.06	6,097,000.00	276,107,097.06	12,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	877,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	425,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	3,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	521,624.00	998,000.00	187,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	625,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	
New Mexico	6	4	6,279,600.00	309,000.00	5,635,600.00	5,482,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	7,098,700.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	344,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	141,500.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	58,212.11
South Dakota	1	1	105,000.00	105,000.00		

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

SELF-LIQUIDATING PROJECTS, ETC.—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Texas	21	20	$4,278,662.85	$3,185,650.00	$1,093,012.85	$17,000.00
Utah	6	6	737,300.00	685,300.00	52,000.00	10,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	178,143.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	399,456,884.42	31,524,243.14	339,781,641.28	19,339,245.63

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$3,646,000.00	$246,000.00	$2,500,000.00	
Arizona	4	4	515,000.00		430,000.00	$100,000.00
Arkansas	13	10	560,300.00	124,000.00	238,300.00	181,300.00
California	6	5	5,807,500.00	164,100.00	5,639,400.00	19,300.00
Florida	13	13	2,333,000.00	231,000.00	1,606,000.00	907,000.00
Georgia	6	6	4,967,991.81	66,000.00	4,901,991.81	85,000.00
Idaho	2	2	17,500.00	12,500.00		
Illinois	12	12	814,900.00	667,000.00	95,200.00	95,200.00
Indiana	2	2	91,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00		7,000.00	6,650.00
Kentucky	4	4	148,000.00		64,000.00	64,000.00
Louisiana	1	1	19,000.00		19,000.00	18,500.00
Maine	1	1	25,000.00	25,000.00		
Michigan	2	2	15,000.00	5,000.00	10,000.00	10,000.00
Mississippi	13	10	15,320,500.00	5,577,500.00	9,641,500.00	2,479,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,769,000.00		1,769,000.00	
New Jersey	1	1	418,000.00		418,000.00	
New Mexico	4	3	30,000.00	200.00	19,800.00	19,800.00
New York	4	4	67,266,036.00	566,000.00	10,400,036.00	700,000.00
North Carolina	26	25	933,000.00	64,000.00	346,000.00	256,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	16,000.00
Oklahoma	7	7	766,000.00		701,000.00	101,000.00
Pennsylvania	3	3	57,941,088.76	10,000.00	57,931,088.76	
South Carolina	3	3	200,000.00		22,500.00	22,500.00
Tennessee	5	3	14,308,000.00	6,000,000.00	8,308,000.00	8,307,600.00
Texas	26	21	20,339,000.00	226,500.00	3,245,000.00	369,500.00
Utah	7	7	217,400.00	63,000.00		
Washington	3	1	14,220,000.00		13,285,000.00	9,765,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	187	162	214,634,316.57	15,161,900.00	122,364,816.57	23,523,350.00

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	22	8	$13,884,453.77	$10,655,440.33	$3,211,248.55	$3,028,735.27
Arkansas	147	86	15,187,745.51	2,288,035.24	12,716,747.20	11,414,076.07
California	144	61	49,628,346.61	21,789,845.68	25,742,710.87	25,132,950.09
Colorado	61	33	5,194,841.35	2,252,601.01	2,874,993.08	2,695,978.97
Florida	72	35	5,615,531.44	501,441.96	4,752,592.46	4,519,977.14
Idaho	60	29	3,081,515.33	894,285.32	1,828,333.96	1,629,151.77
Illinois	94	44	3,860,385.67	923,961.88	2,829,767.41	2,463,752.96
Iowa	13	7	383,500.00	183,000.06	194,836.55	166,386.83
Kentucky	4	3	91,932.45	21,854.36	69,603.70	64,503.83

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS—Continued

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Louisiana	21	19	$1,494,433.77	$681,252.70	$813,181.07	$755,696.53
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,435,235.56	659,775.90	4,756,412.61	3,952,374.64
Missouri	108	76	8,130,349.86	1,430,533.94	6,664,682.27	5,548,530.80
Montana	31	18	1,960,749.31	539,280.70	1,262,226.23	1,169,139.58
Nebraska	15	10	1,694,330.20	129,663.54	1,564,666.66	1,465,000.00
Nevada	6	4	969,433.00	434,856.94	534,576.06	471,500.00
New Mexico	12	10	963,807.76	84,807.76	868,385.87	720,500.00
North Carolina	2	2	174,000.00	1,000.16	36,999.84	35,500.00
Oregon	63	26	3,094,236.46	120,928.20	2,848,109.89	2,328,336.58
South Carolina	7	6	305,160.00	155,231.63	149,928.37	128,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	119,000.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	83,899.49
Texas	138	60	16,852,824.64	1,093,470.80	15,206,188.04	14,279,421.90
Utah	16	12	637,500.00	322,000.04	315,499.96	243,500.00
Virginia	2	2	136,200.00	200.00	136,000.00	
Washington	30	17	1,425,495.70	257,122.80	1,168,372.90	984,500.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00	500.00	62,400.00	58,900.00
Total	1,203	654	140,861,808.39	45,769,590.95	90,850,363.04	83,459,812.45

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

LOANS FOR FINANCING REPAIR OF DAMAGE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	67,678.31
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	172,153.19

LOANS TO FINANCE REPAIR OF DAMAGE IN 1933, 1934, 1935, AND 1936

[Under the act approved Apr. 13, 1934, as amended]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$36,190.00
Florida	1	1	50,000.00	38,459.00	11,541.00	
Georgia	157	144	1,335,500.00	345,694.65	989,805.35	645,419.42
Maine	20	20	24,250.00	15,800.00	8,450.00	1,217.05
Maryland	9	9	24,600.00	13,000.00	11,600.00	1,493.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	8,227.18
Mississippi	86	81	216,250.00	40,379.02	175,870.98	83,766.09
Montana	1	1	150,000.00	33,365.00	116,635.00	18,142.24
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	8,478.11
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	25,383.75
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	1,624.14
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	231,878.23
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	110.00
Total	705	667	5,734,288.75	2,260,341.53	3,473,947.22	1,061,929.21

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

ALL OTHER

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940 [31]
Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$11,074.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	11,074.58

LOANS TO PROCESSORS, OR DISTRIBUTORS, SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

LOAN TO STATE FUND FOR SECURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin, total	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	

LOANS TO REFINANCE PUBLIC-SCHOOL DISTRICT OBLIGATIONS

[Under the act approved Aug. 24, 1935]

Arkansas	22	20	$1,123,800.00	$973,800.00	$150,000.00	$145,500.00
Florida	1	1	242,000.00			
Texas	10	10	1,431,250.00	883,000.00	415,175.00	410,675.00
Total	33	31	2,797,050.00	1,856,800.00	565,175.00	556,175.00

LOAN FOR PAYMENT OF TEACHERS' SALARIES

[Under sec. 16 of the act approved June 19, 1934, as amended]

Illinois, total	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, dusbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [27]—Continued

ALL OTHER—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1940
Alabama	14	1	$4, 211, 688. 00		$4, 211, 688. 00	
Arizona	7	1	1, 448, 269. 00		1, 448, 269. 00	
Arkansas	7	1	4, 833, 967. 00		4, 833, 967. 00	
California	9	1	10, 081, 631. 00		10, 081, 631. 00	
Colorado	8	1	3, 832, 990. 00		3, 832, 990. 00	
Florida	6	1	3, 886, 512. 00		3, 886, 512. 00	
Georgia	20	1	1, 745, 692. 00		1, 745, 692. 00	
Idaho	5	1	1, 026, 566. 00		1, 026, 566. 00	
Illinois	13	1	55, 443, 721. 00		55, 443, 721. 00	
Indiana	15	1	5, 179, 931. 00		5, 179, 931. 00	
Iowa	10	1	2, 151, 430. 00		2, 151, 430. 00	
Kansas	7	1	2, 592, 934. 00		2, 592, 934. 00	
Kentucky	9	1	6, 728, 987. 00		6, 728, 987. 00	
Louisiana	6	1	8, 200, 127. 00		8, 200, 127. 00	
Maine	6	1	252, 895. 00		252, 895. 00	
Maryland	2	1	176, 380. 00		176, 380. 00	
Michigan	30	1	21, 808, 199. 00		21, 808, 199. 00	
Minnesota	8	1	2, 581, 787. 00		2, 581, 787. 00	
Mississippi	8	1	4, 058, 919. 00		4, 058, 919. 00	
Missouri	16	1	4, 616, 789. 00		4, 616, 789. 00	
Montana	21	1	2, 368, 285. 00		2, 368, 285. 00	
Nevada	10	1	262, 632. 00		262, 632. 00	
New Hampshire	3	1	1, 366, 603. 00		1, 366, 603. 00	
New Jersey	1	1	2, 009, 291. 00		2, 009, 291. 00	
New Mexico	5	1	387, 903. 00		387, 903. 00	
New York	5	1	26, 600, 000. 00		26, 600, 000. 00	
North Carolina	5	1	5, 950, 000. 00		5, 950. 000. 00	
North Dakota	11	1	592, 768. 00		592, 768. 00	
Ohio	37	1	19. 272, 205. 00	$15, 000. 00	19, 257, 205. 00	
Oklahoma	5	1	4, 570, 597. 00		4, 570, 597. 00	
Oregon	16	1	2, 798, 290. 00		2, 798, 290. 00	
Pennsylvania	7	1	34, 929, 875. 00		34, 929, 875. 00	
Rhode Island	2	1	1, 123, 590. 00		1, 123. 590. 00	
South Carolina	7	1	4, 575, 270. 00		4, 575, 270. 00	
South Dakota	5	1	1, 803, 945. 00		1, 803, 945. 00	
Tennessee	13	1	3, 375, 352. 00		3, 375, 352. 00	
Texas	13	1	7, 952, 292. 00	1. 00	7, 952, 291. 00	
Utah	9	1	2, 923, 439. 00		2. 923, 439. 00	
Virginia	20	1	3, 495, 304. 00		3, 495, 304. 00	
Washington	18	1	5, 977, 430. 00		5, 977, 430. 00	
West Virginia	15	1	9, 655, 218. 00		9, 655, 218. 00	
Wisconsin	5	1	12, 395, 362. 00		12, 395, 362. 00	
Hawaii	2	1	394, 935. 00		394, 935. 00	
Puerto Rico	1	1	360, 000. 00		360, 000. 00	
Total	442	44	300, 000, 000. 00	15. 001. 00	[34] 299, 984, 999. 00	[34]

See footnotes at end of report.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense)*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

[From June 19, 1934, to Dec. 31, 1940, inclusive]

State	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[43]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [44]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [44]	Total
Alabama	$179, 650. 00	$130, 876. 67	$430, 275. 00	$740, 801. 67
Arizona	3, 625. 00	100, 000. 00	410, 427. 86	514, 052. 86
Arkansas	76, 830. 00	38, 800. 00	75, 925. 00	191, 555. 00
California	128, 880. 54	177, 191. 18	10, 112, 125. 00	10, 418, 196. 72
Colorado	24, 875. 00	130, 500. 00	287, 371. 67	442, 746. 67
Connecticut	190, 250. 00	137, 916. 67	160, 955. 00	489, 121. 67
Delaware		27, 500. 00		27, 500. 00
District of Columbia			52, 550. 00	52, 550. 00
Florida	236, 800. 00	57, 750. 00	584, 270. 00	878, 820. 00
Georgia	851, 251. 16	332, 175. 00	2, 571, 814. 14	3, 755, 240. 30
Idaho	2, 500. 00	27, 900. 00	43, 024. 00	73, 424. 00
Illinois	169, 953. 78	401, 191. 67	220, 085. 00	791, 230. 45
Indiana	256, 000. 00	131. 900. 00	575, 000. 00	962, 900. 00
Iowa	20, 250. 00	82, 250. 00	55, 625. 00	158, 125. 00
Kansas	50, 550. 01	97, 666. 67	244, 557. 93	392, 774. 61
Kentucky	60, 325. 00	306, 750. 00	890, 112. 50	1, 257, 187. 50
Louisiana	8, 000. 00	20, 500. 00	22, 450. 00	50, 950. 00
Maine	3, 000. 00	61, 500. 00	108, 270. 00	172, 770. 00
Maryland	23, 750. 00	1, 071, 160. 00	152, 700. 00	1, 247, 610. 00
Massachusetts	295, 656. 66	541, 650. 00	401, 615. 00	1, 238, 921. 66
Michigan	547, 625. 00	190, 000. 00	1, 391, 050. 00	2, 128, 675. 00
Minnesota	65, 875. 00	142, 320. 00	251, 757. 50	459, 952. 50
Mississippi	10, 950. 00	27, 500. 00	109, 840. 52	148, 290. 52
Missouri	107, 114. 95	80, 766. 67	1, 733, 480. 00	1, 921, 361. 62
Montana	115, 051. 42	19, 807. 50	125, 675. 00	260, 533. 92
Nebraska	24, 641. 56	38, 250. 00	182, 106. 66	244, 998. 22
New Hampshire	88, 500. 00	235, 000. 00		323, 500. 00
New Jersey	92, 291. 67	446, 180. 00	481, 850. 00	1, 020, 321. 67
New Mexico		136, 967. 30	114, 000. 00	250, 967. 30
New York	486, 595. 79	452, 050. 00	2, 012, 908. 33	2, 951, 554. 12
North Carolina	74, 750. 00	821, 000. 00	632, 880. 00	1, 528, 630. 00
North Dakota	3, 050. 00	390. 00	11, 300. 00	14, 740. 00
Ohio	281, 565. 00	644, 047. 45	1, 902, 519. 90	2, 828, 132. 35
Oklahoma	3, 000. 00	54, 500. 00	415, 483. 33	472, 983. 33
Oregon	242, 133. 33	1, 252, 500. 00	267, 500. 00	1, 762, 133. 33
Pennsylvania	3, 807, 516. 67	1, 079, 150. 00	1, 275, 435, 80	6, 162, 102. 47
Rhode Island	26, 900. 00	689, 833. 33	82, 750. 00	799, 483. 33
South Carolina	3, 000. 00	6, 000. 00	414, 875. 00	423, 875. 00
South Dakota	5, 433. 33	16, 150. 00	23, 000 00	44, 583. 33
Tennessee	117, 884. 97	210, 160. 00	1, 091, 565. 52	1, 419, 610. 49
Texas	160, 300. 00	121, 699. 90	874, 403. 33	1, 156, 403. 23
Utah	17, 500. 00	23, 500. 00	101, 250. 00	142, 250. 00
Vermont		700. 00	69, 800. 00	70, 500. 00
Virginia	38, 500. 00	103, 400. 00	854, 237. 50	996, 137. 50
Washington	56, 375. 00	180, 750. 00	5, 210, 258. 33	5, 447, 383. 33
West Virginia	36, 000. 00	107, 000. 00	359, 564. 29	502, 564. 29
Wisconsin	68, 400. 00	353, 250. 00	797, 400. 00	1, 219, 050. 00
Wyoming		8, 000. 00	90, 422. 75	98, 422. 75
Alaska		65, 000. 00	18, 900. 00	83, 900. 00
Hawaii			200, 000. 00	200, 000. 00
Puerto Rico		112, 500. 00	37, 500. 00	150, 000. 00
Total	9, 063, 100. 84	11, 493, 550. 01	38, 532, 866. 86	[45] 59, 089, 517. 71

See footnotes at end report.

TABLE 4—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Dec. 31, 1940, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801

State—Continued.	*Amount disbursed*
New Hampshire	$966,436
New Jersey	15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619.053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Dec. 31, 1940, inclusive*

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1940
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,173,365,485.96	$283,130,188.37	$880,493,659.17	$828,031,630.07	$52,462,029.10
Other [46]	1,334,954,661.08	196,606,380.46	1,138,348,280.62	1,075,782,678.96	62,565,601.66
Total, banks and trust companies [46]	2,508,320,147.04	479,736,568.83	2,018,841,939.79	1,903,814,309.03	115,027,630.76
Building and loan associations:					
Receivers	25,306,796.19	22,352,231.92	2,954,564.27	2,633,155.18	321,409.09
Other	139,393,737.26	12,841,164.23	119,702,677.33	115,755,907.78	3,946,769.55
Total, building and loan associations	164,700,533.45	35,193,396.15	122,657,241.60	118,389,062.96	4,268,178.64
Insurance companies	104,439,750.19	13,746,540.38	90,693,209.81	88,695,180.69	1,998,029.12
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122,299,023.96	18,982,262.63	103,316,761.33	91,838,397.39	11,478,363.94
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	5,602,720.79	99,114.36
To The RFC Mortgage Company	153,368,261.03		146,125,669.60	104,015,370.78	42,110,298.82
To Federal National Mortgage Association	133,962,793.11		118,214,034.12	38,834,237.65	79,379,796.47
Other	356,823,221.05	104,034,045.43	245,609,341.52	213,558,726.02	32,050,615.50
Total, mortgage loan companies	782,875,574.15	133,736,747.91	618,967,641.72	453,849,452.63	165,118,189.09
Credit unions	642,967.80	42,872.01	600,095.79	589,021.21	11,074.58
Federal land banks	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00	[4] 387,236,000.00	
Joint-stock land banks	31,393,359.13	6,726,478.93	24,666,880.20	21,401,552.45	3,265,327.75
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,599,953.83	43,664.39
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Loans:					
Receivers and trustees	35,978,881.95	844,791.00	35,134,090.95	7,954,809.66	27,179,281.29
Other	726,242,935.00	105,560,164.89	615,042,614.21	231,669,952.58	383,372,661.63
Purchases of securities:					
Receivers and trustees	40,303,000.00	166,200.00	40,136,800.00	25,823,800.00	14,313,000.00
Other	103,729,900.00	553,600.00	96,291,300.00	47,275,100.00	49,016,200.00
Guaranties	5,350,000.00	350,000.00			
Total, railroads	[6] 911,604,716.95	107,474,755.89	786,604,805.16	312,723,662.24	473,881,142.92

Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	680,187.15	39,487.85
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5,126,259,201.81	796,795,631.33	4,265,175,695.94	3,501,522,970.84	763,652,725.10
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Other	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises under sec. 5d, as amended (except to aid in national defense):					
Loans	[7] 326,311,192.79	88,620,390.26	212,489,356.50	100,613,638.70	111,875,717.80
Participations	[8] 102,884,940.99	51,345,916.95	20,505,743.11	11,251,821.63	9,253,921.48
Total, business enterprises under sec. 5d, as amended (except to aid in national defense)	[9][10] 429,196,133.78	139,966,307.21	232,995,099.61	111,865,460.33	121,129,639.28
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d):					
Loans	[11] 662,674,415.55	275,438.92	38,471,712.31	297,073.89	38,174,638.42
Participations	2,747,193.00	155,117.94	235,686.08	23,723.45	211,962.63
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	13,000,000.00		13,000,000.00		13,000,000.00
Total, national defense under the act approved June 25, 1940	678,421,608.55	430,556.86	51,707,398.39	320,797.34	51,386,601.05
Authorizations to business enterprises to aid in national defense under sec. 5d, as amended:					
Loans	[12] 1,372,311.90	199,040.00	462,596.40	39,727.56	422,868.84
Agreements to purchase participations	784,244.73	143,163.85			
Total, business enterprises to aid in national defense	2,156,556.63	342,203.85	462,596.40	39,727.56	422,868.84
Loans to public agencies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	214,634,316.57	15,161,900.00	122,364,816.57	98,841,466.57	23,523,350.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	1,324,408,615.53	155,900,967.92	407,529,910.97	211,067,451.80	196,462,459.17
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	92,560,206.01	34,916,940.12	48,058,798.63	44,717,450.31	3,341,348.32

See footnotes at end of report.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Dec. 31, 1940, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1940
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	$399, 456, 884. 42	$31, 524, 243. 14	$339, 781, 641. 28	$320, 442, 395. 65	$19, 339, 245. 63
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10, 450, 232. 20	1, 921, 124. 10	8, 529, 108. 10	8, 356, 954. 91	172, 153. 19
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 298, 877. 12	47, 251, 981. 13	46, 895. 99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	
Other	86, 061, 513. 08	66, 367, 021. 30	19, 644, 491. 78	19, 201, 416. 78	443, 075. 00
Total, sec. 201 (d), title II	1, 690, 774, 178. 07	903, 362, 724. 08	787, 361, 453. 99	786, 918, 378. 99	443, 075. 00
Amounts made available for relief and work relief, sec. 1, title I	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[14] 299, 984, 999. 00	
Total, Emergency Relief and Construction Act of 1932, as amended	2, 499, 126, 540. 37	982, 969, 460. 88	1, 482, 956, 079. 49	1, 462, 954, 709. 68	20, 001, 369. 81
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	53, 098, 525. 76	7, 649, 225. 00	45, 449, 300. 76	15, 017, 791. 93	30, 431, 508. 83
Subscriptions for preferred stock of banks and trust companies	855, 091, 313. 24	75, 649, 257. 44	777, 925, 055. 80	421, 716, 933. 30	356, 208, 122. 50
Subscriptions for preferred stock of export-import banks	101, 500, 000. 00		76, 500, 000. 00	2, 500, 000. 00	74, 000, 000. 00
Purchases of capital notes or debentures of banks and trust companies	433, 900, 350. 00	90, 549, 500. 00	343, 310, 850. 00	247, 239, 232. 23	96, 071, 617. 77
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1, 443, 590, 189. 00	173, 847, 982. 44	1, 243, 185, 206. 56	686, 473, 957. 46	556, 711, 249. 10
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34, 375, 000. 00		34, 375, 000. 00	11, 859, 881. 37	22, 515, 118. 63
Subscription for preferred stock of an insurance company	100, 000. 00		100, 000. 00		100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 475, 000. 00		34, 475, 000. 00	11, 859, 881. 37	22, 615, 118. 63
Other loans:					
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act, of 1933, as amended	140, 861, 808. 39	45, 769, 590. 95	90, 850, 363. 04	7, 390, 550. 59	83, 459, 812. 45
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	2, 412, 018. 01	1, 061, 929. 21
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	16, 575, 600. 00	8, 479, 800. 00	6, 490, 409. 40	2, 713, 696. 95	3, 776, 712. 45
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Loan to Export-Import Bank, under sec. 9 of the act approved Jan. 31, 1935	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2, 797, 050. 00	1, 856, 800. 00	565, 175. 00	9, 000. 00	556, 175. 00
Grand total	10, 794, 638, 499. 86	2, 224, 447, 515. 17	7, 669, 360, 586. 25	[47] 5, 956, 721, 687. 01	1, 712, 638, 899. 24

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by months*

GRAND TOTAL

Year and month	Amount of authorizations [48]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	[38] 162,373,206.62	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	[38] 1,936,198,434.83	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	406,209,086.17	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[4] 261,134,292.91	205,212,280.51	67,831,380.42	2,872,370,987.85
July	72,792,004.65	[4] 278,190,303.16	[4] 443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,766,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	[38] 115,837,886.83	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[38] 2,115,588,225.64	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	32,373,109.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June	138,554,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August	26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	694,704,126.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	118,649,972.55	19,472,138.21	75,355,568.31	2,649,837,661.74
April	36,136,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July	170,693,029.28	42,200,622.53	238,717,224.01	2,221,296,342.85
August	43,475,154.54	27,119,391.90	37,692,959.78	2,210,722,774.97
September	7,367,861.24	18,627,653.01	26,885,137.49	2,202,465,290.49
October	26,005,119.77	28,303,788.54	34,990,512.10	2,195,778,566.93
November	11,963,130.21	10,835,460.87	33,898,180.19	2,172,715,847.61
December	8,843,948.97	25,067,831.62	63,318,770.11	2,134,464,909.12
Total	576,942,745.32	328,272,897.51	922,488,332.87	2,134,464,909.12

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Dec. 31, 1940 inclusive, by months*—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [48]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14, 393, 108. 36	$48, 158, 198. 30	$35, 494, 380. 73	$2, 147, 128, 726. 69
February	8. 567, 248. 17	15, 407, 071. 11	37, 365, 969. 68	2, 125, 169, 828. 12
March	12, 320, 949. 53	16, 194, 887. 98	88, 234, 854. 56	2, 053, 129, 861. 54
April	78, 530, 795. 69	25, 673, 199. 15	42, 318, 804. 87	2, 036. 484, 255. 82
May	38, 973, 264. 60	9, 964, 373. 76	26, 245, 972. 64	2, 020, 202, 656. 94
June	30, 523, 385. 49	26, 874, 505. 42	23, 621, 504. 72	2. 023. 455, 657. 64
July	93, 628, 384. 38	37, 472, 893. 07	24, 964, 024. 74	2, 035. 964, 525. 97
August	159, 763, 200. 30	12, 788, 981. 64	76, 989, 563. 85	1, 971, 763. 943. 76
September	30, 366, 313. 60	21, 686, 285. 17	15, 983, 439. 46	1, 977, 466, 789. 47
October	5, 343, 764. 78	21, 078, 488. 24	16, 373, 756. 98	1, 982, 171, 520. 73
November	7, 710, 017. 35	28, 129, 122. 08	12, 171, 240. 37	1, 998, 129, 402. 44
December	82, 756, 434. 30	62, 568, 572. 20	27, 714, 348. 95	2, 032, 983, 625. 69
Total	562, 876, 866. 55	325, 996, 578. 12	427, 477, 861. 55	2, 032, 983, 625. 69
1938				
January	45, 441, 658. 35	28, 148, 557. 77	19, 696, 526. 16	2, 041, 435, 657. 30
February	31, 466, 873. 65	32, 808, 563. 47	33, 752, 556. 10	2, 040, 491, 664. 67
March	24, 948, 640. 72	23, 232, 818. 71	[47] 293, 425, 401. 04	1, 770, 299. 082. 34
April	100, 955, 613. 36	27, 318, 105. 84	11, 291, 449. 52	1, 786, 325, 738. 66
May	35, 021, 975. 20	36, 446, 355. 25	146, 426, 781. 06	1, 676, 345, 312. 85
June	35, 833, 303. 74	16, 261, 804. 34	21. 535, 923. 82	1, 671, 071, 193. 37
July	70, 290, 735. 90	26, 215, 962. 76	72, 453, 676. 05	1, 624, 833, 480. 08
August	73. 898, 250. 18	42, 630. 179. 43	24, 956, 949. 67	1, 642, 506, 709. 84
September	54, 121, 856. 02	28, 409, 639. 21	10, 602, 980. 92	1, 660, 313, 368. 13
October	[38] 61, 699, 552. 87	56, 939, 667. 17	28, 857, 811. 82	1, 688, 395, 223. 48
November	53, 853, 296. 53	24, 148, 989. 78	9, 163, 852. 14	1, 703, 380, 361. 12
December	55, 689, 869. 83	95, 357, 725. 58	36, 949, 822. 08	1, 761. 788, 264. 62
Total	[38] 643, 221, 626. 35	437, 918, 369. 31	709, 113. 730. 38	1, 761, 788, 264. 62
1939				
January	18. 722, 321. 12	18, 180. 475. 19	57, 338, 978. 95	1. 722, 629, 760. 86
February	22, 252, 757. 35	15, 996. 751. 79	23, 806, 259. 83	1, 714, 820, 252. 82
March	59, 421, 843. 03	24, 462, 607. 94	23, 660, 229. 11	1, 715, 622, 631. 65
April	33, 147, 290. 42	24. 512, 491. 98	78, 571, 335. 07	1. 661, 563, 788. 56
May	[38] 28, 738, 298. 06	28, 351, 976. 16	28, 139, 248. 84	1, 661, 776, 515. 88
June	23. 702, 921. 84	26. 970, 695. 09	88, 593, 426. 19	1. 600, 153, 784. 78
July	[38] 30, 476, 535. 89	41, 958, 397. 90	23, 953, 498. 26	1, 618, 158, 684. 42
August	10, 205, 796. 01	15, 526, 542. 77	13, 546, 198. 28	1, 620, 139, 028. 91
September	[38] 12. 742, 480. 63	21, 643, 210. 63	8, 426, 218. 09	1, 633, 356, 021. 45
October	[38] 52, 688, 545. 27	18, 603, 540. 69	14, 097, 548. 39	1, 637, 862, 013. 75
November	[38] 41, 515, 275. 55	30, 208, 609. 07	56, 249, 178. 05	1, 611, 821, 444. 77
December	[38] 17. 193, 175. 78	20, 877, 048. 47	28, 211, 457. 99	1, 604, 487, 035. 25
Total	[38] 350, 807, 240. 95	287, 292, 347. 68	444, 593, 577. 05	1, 604, 487, 035. 25
1940				
January	28, 691, 148. 64	23, 009, 607. 79	39, 811, 628. 84	1, 587, 685. 014. 20
February	[38] 67, 301, 336. 32	58, 301, 911. 72	30, 893, 122. 28	1, 615, 093, 803. 64
March	56, 523, 145. 18	21, 091, 543. 34	16, 892, 303. 91	1, 619, 293, 043. 07
Total, first quarter	[38] 152, 515, 630. 14	102, 403, 062. 85	87, 597, 055. 03	1, 619, 293, 043. 07
April	[38] 50, 235, 655. 90	21, 502, 271. 66	24, 365, 821. 45	1, 616, 429, 493. 28
May	[38] 19, 059, 715. 53	20, 473, 435. 57	25, 387, 869. 74	1, 611, 515, 059. 11
June	86, 192, 149. 90	67, 042, 909. 85	43, 287, 901. 24	1, 635, 270, 067. 72
Total, second quarter	[38] 155, 487, 521. 33	109, 018, 617. 08	93, 041, 592. 43	1, 635, 270, 067. 72
July	[38] 47, 732, 849. 38	46, 813, 951. 20	30, 255, 335. 92	1, 651, 828, 683. 00
August	[38] 174, 375, 052. 29	20, 104, 847. 85	20, 317, 827. 64	1, 651, 615, 703. 21
September	[38] 115, 532, 279. 60	27, 941, 087. 13	57, 955, 213. 96	1, 621, 601, 576. 38
Total, third quarter	[38] 337, 640, 181. 27	94, 859, 886. 18	108, 528, 377. 52	1, 621, 601, 576. 38
October	476, 393, 648. 64	38, 877, 526. 95	11, 732, 623. 77	1, 648, 746, 479. 56
November	17, 741, 362. 50	75, 779, 897. 92	27, 140, 751. 68	1, 697, 385, 625. 80
December	28, 303, 097. 40	32, 300, 545. 70	[1] 17, 047, 272. 26	1, 712, 638, 899. 24
Total, fourth quarter	522, 438, 108. 54	146, 957, 970. 57	[1] 55, 920, 647. 71	1, 712, 638, 899. 24
Grand total	[6 9] 10, 794, 638, 499. 86	7, 669, 360, 586. 25	[1] 5, 956, 721, 687. 01	1, 712, 638, S99. 24

See footnotes at end of report.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [36]

BANKS AND TRUST COMPANIES

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	356,251.29	1,428,948.71	9,280,652.61	3,689,314.94	5,583,314.36	11,065,852.61	4,045,566.23	7,012,263.07
California	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,536,948.39	14,127,392.96				16,664,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,256,399.69	28,493,413.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.03	20,257,132.32	47,526,362.71
Indiana	21,230,926.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	51,695,267.21	12,164,443.83	39,407,084.96	52,031,567.21	12,395,743.83	39,512,084.96
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	643,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	300,496,043.68	45,766,600.29	247,610.443.39	69,321,784.46	22,872,871.05	46,020,835.47	369,817,828.14	68,639,471.34	293,631,278.86
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068.946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	465,000.00	104,157.12	360,842.88	413,473.54	34,996.50	378,477.04	878,473.54	139,153.62	739,319.92
New York	44,268,593.35	6,642,088.06	37,088,505.29	17,964,943.48	7,627,696.15	10,337,247.33	62,233,536.83	14,269,784.21	47,425,752.62
North Carolina	7,134,900.00	1,819,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,439,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,681,954.78	177,800,271.71	269,018,256.57	71,178,084.05	188,691,806.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	455,667.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	690,690.39	3,281,029.86

See footnotes at end of report,

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [86]—Continued

BANKS AND TRUST COMPANIES—Continued

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Pennsylvania	82,884,084.97	22,663,444.60	59,751,140.37	49,778,479.65	24,338,633.72	25,439,845.93	132,662,564.62	47,002,078.32	85,190,986.30
Rhode Island				1,411,855.76	255,785.26	1,156,070.50	1,411,855.76	255,785.26	1,156,070.50
South Carolina	7,394,180.14	1,542,865.77	5,851,314.37	2,518,263.16	380,653.31	2,137,609.85	9,912,443.30	1,923,519.08	7,988,924.22
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee	16,761,143.68	1,057,479.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,597,213.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,648,775.52	2,419,602.15	2,229,173.37	4,688,275.52	2,424,102.15	2,264,173.37
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	11,705,369.82	1,636,615.14	10,068,754.68	11,389,516.19	1,700,091.36	9,689,424.83	23,094,886.01	3,336,706.50	19,758,179.51
West Virginia	8,529,884.16	1,287,893.37	7,241,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,247,140.16	3,336,760.65	9,910,379.51
Wisconsin	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	709,502,461.82	134,575,795.79	566,793,766.03	679,122,254.11	202,531,952.45	465,397,095.98	1,388,624,715.93	337,107,748.24	1,032,190,862.01

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1940, inclusive; and outstanding as of Dec. 31, 1940 (under section 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of export-import banks)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [31]
Alabama	71	$16, 203, 575. 00	35	$7, 121, 484. 57
Arizona	5	2, 430, 000. 00	1	1, 190, 400. 00
Arkansas	113	4, 419, 000. 00	72	2, 107, 580. 31
California	122	96, 029, 225. 00	62	63, 830, 398. 81
Colorado	56	4, 893, 500. 00	34	1, 641, 950. 00
Connecticut	39	7, 192. 126. 00	35	5, 100, 451. 00
Delaware	11	567, 300. 00	9	203, 800. 00
District of Columbia	7	2, 900, 000. 00	6	1, 587, 800. 00
Florida	41	2, 201, 200. 00	29	773, 661. 06
Georgia	86	4, 835, 500. 00	54	2, 319, 839. 00
Idaho	24	2, 130, 000. 00	15	1, 095, 200. 00
Illinois	226	91, 731, 114. 17	134	7, 715, 666. 87
Indiana	282	16, 966, 250. 00	198	8, 798, 710. 00
Iowa	140	10, 263, 000. 00	87	2, 822, 735. 00
Kansas	198	5, 272, 750. 00	138	2, 654, 397. 44
Kentucky	112	9, 079, 850. 00	82	5, 335, 766. 37
Louisiana	111	15, 547, 000. 00	73	5, 410, 767. 50
Maine	31	9, 125, 500. 00	26	4, 896, 610. 14
Maryland	65	9, 348, 170. 00	56	6, 298, 425. 90
Massachusetts	67	16, 674, 200. 00	35	6, 689, 950. 00
Michigan	184	40, 725, 261. 00	130	23, 478, 336. 04
Minnesota	258	17, 378, 525. 00	140	3, 952, 951. 53
Mississippi	148	14, 663, 150. 00	123	6, 069, 622. 50
Missouri	221	21, 034, 925. 00	156	5, 610, 658. 41
Montana	57	4, 030, 500. 00	25	575, 630. 00
Nebraska	149	8, 623, 050. 00	85	1, 500, 160. 84
Nevada	4	205. 000. 00	1	12, 500. 00
New Hampshire	10	786, 635. 00	6	260, 135. 00
New Jersey	210	96, 461, 516. 07	173	79, 416, 923. 70
New Mexico	19	715, 000. 00	14	457, 000. 00
New York	479	336, 920, 659. 16	301	67, 409, 115. 47
North Carolina	133	7, 488, 500. 00	74	3, 602, 300. 00
North Dakota	130	4, 044, 500. 00	98	1, 685, 155. 93
Ohio	389	93, 432, 237. 00	243	43, 004, 400. 29
Oklahoma	47	10, 944, 000. 00	22	1, 298, 501. 07
Oregon	53	1, 950, 000. 00	26	542, 900. 00
Pennsylvania	286	46, 010, 096. 50	229	33, 018, 273. 62
Rhode Island	4	898, 500. 00	4	625, 220. 00
South Carolina	36	2, 786, 800. 00	25	1, 374, 900. 00
South Dakota	119	4, 438, 100. 00	79	1, 345, 833. 54
Tennessee	121	12, 559, 050. 00	96	9, 085, 982. 65
Texas	404	31, 404, 125. 00	243	12, 625, 452. 17
Utah	41	4, 045, 000. 00	30	1, 119, 861. 43
Vermont	60	17, 295, 000. 00	41	15, 577, 575. 00
Virginia	132	10. 694, 650. 00	97	5, 221, 528. 75
Washington	96	6, 514, 500. 00	50	2, 412. 770. 00
West Virginia	91	6, 461, 066. 66	59	2, 176, 378. 02
Wisconsin	402	33, 585, 600. 00	310	20, 624, 389. 17
Wyoming	23	1, 367, 500. 00	14	622, 200. 00
Alaska	1	37, 500. 00	----------	----------
Puerto Rico	3	1, 250, 000. 00	2	350, 000. 00
Virgin Islands	1	125, 000. 00	1	59, 000. 00
Total	6, 118	[55] 1, 166, 685, 206. 56	4, 078	[55] 482, 711, 249. 10

NATIONAL [50]

Alabama	27	$11, 346, 800. 00	10	$4, 150, 700, 00
Arizona	3	1, 540, 000. 00	1	1, 190, 400. 00
Arkansas	24	1, 570, 000. 00	12	796, 743. 97
California	63	67, 376, 725. 00	32	56, 712, 473. 81
Colorado	33	4, 143, 500. 00	18	1, 069, 200. 00
Connecticut	16	3, 723, 426. 00	15	2, 768, 251. 00
Delaware	4	137, 300. 00	4	122, 300. 00
District of Columbia	2	1, 100, 000. 00	1	692, 800. 00

See footnote at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1940, inclusive; and outstanding as of Dec. 31, 1940 (under section 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of export-import banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [50]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [31]
Florida	13	$1,330,000.00	7	$323,000.00
Georgia	18	1,722,500.00	10	776,500.00
Idaho	9	1,090,000.00	6	756,600.00
Illinois	133	84,160,114.17	90	4,527,645.00
Indiana	51	7,188,500.00	27	2,598,770.00
Iowa	49	6,512,500.00	26	1,025,100.00
Kansas	46	2,282,500.00	29	1,099,500.00
Kentucky	29	3,397,350.00	12	1,496,053.87
Louisiana	15	4,400,000.00	13	3,095,000.00
Maine	13	2,610,000.00	8	513,775.00
Maryland	13	2,998,170.00	10	1,957,180.00
Massachusetts	43	10,723,200.00	17	3,641,000.00
Michigan	53	20,670,760.00	38	13,474,511.00
Minnesota	97	13,577,525.00	43	2,332,585.18
Mississippi	15	2,652,650.00	13	1,425,240.00
Missouri	31	8,737,125.00	21	2,085,225.00
Montana	20	1,511,000.00	9	233,680.00
Nebraska	50	5,849,950.00	25	786,000.00
Nevada	3	175,000.00	1	12,500.00
New Hampshire	9	686,635.00	5	160,135.00
New Jersey	138	34,022,435.82	112	26,489,037.56
New Mexico	6	410,000.00	4	273,100.00
New York	240	129,486,605.83	160	17,840,320.98
North Carolina	18	1,905,000.00	9	274,900.00
North Dakota	31	2,410,500.00	12	358,000.00
Ohio	83	35,500,737.00	52	16,837,325.29
Oklahoma	40	10,874,000.00	16	1,262,801.07
Oregon	20	890,000.00	5	123,400.00
Pennsylvania	200	20,693,736.50	151	11,700,889.67
Rhode Island	3	648,500.00	3	385,220.00
South Carolina	6	1,505,000.00	3	929,000.00
South Dakota	27	2,954,100.00	16	568,748.11
Tennessee	27	8,062,500.00	19	5,516,824.39
Texas	148	23,651,625.00	97	9,594,323.48
Utah	8	1,325,000.00	6	417,311.43
Vermont	9	530,000.00	7	336,100.00
Virginia	36	3,917,400.00	20	1,026,625.00
Washington	23	3,090,000.00	11	1,784,950.00
West Virginia	36	3,445,066.66	19	442,500.00
Wisconsin	57	15,545,100.00	37	9,545,900.00
Wyoming	10	702,500.00	5	203,400.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	119,000.00
Total, national	2,050	574,975,536.98	1,268	215,852,545.81

STATE, ETC.[50]

Alabama	44	$4,856,775.00	25	$2,970,784.57
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	60	1,310,836.34
California	59	28,652,500.00	30	7,117,925.00
Colorado	23	750,000.00	16	572,750.00
Connecticut	23	3,468,700.00	20	2,332,200.00
Delaware	7	430,000.00	5	81,500.00
District of Columbia	5	1,800,000.00	5	895,000.00
Florida	28	871,200.00	22	450,661.06
Georgia	68	3,113,000.00	44	1,543,339.00
Idaho	15	1,040,000.00	9	338,600.00
Illinois	93	7,571,000.00	44	3,188,021.87
Indiana	231	9,777,750.00	171	6,199,940.00

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1940, inclusive; and outstanding as of Dec. 31, 1940 (under section 304, title III, of the act approved Mar 9, 1933, as amended) (excluding purchases of preferred stock of export-import banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC. [50]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [31]
Iowa	91	$3,750,500.00	61	$1,797,635.00
Kansas	152	2,990,250.00	109	1,554,897.44
Kentucky	83	5,682,500.00	70	3,839,712.50
Louisiana	96	11,147,000.00	60	2,315,767.50
Maine	18	6,515,500.00	18	4,382,835.14
Maryland	52	6,350,000.00	46	4,341,245.90
Massachusetts	24	5,951,000.00	18	3,048,950.00
Michigan	131	20,054,501.00	92	10,003,825.04
Minnesota	161	3,801,000.00	97	1,620,366.35
Mississippi	133	12,010,500.00	110	4,644,382.50
Missouri	190	12,297,800.00	135	3,525,433.41
Montana	37	2,519,500.00	16	341,950.00
Nebraska	99	2,773,100.00	60	714,160.84
Nevada	1	30,000.00		
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	72	62,439,080.25	61	52,927,886.14
New Mexico	13	305,000.00	10	183,900.00
New York	239	207,434,053.33	141	49,568,794.49
North Carolina	115	5,583,500.00	65	3,327,400.00
North Dakota	99	1,634,000.00	86	1,327,155.93
Ohio	306	57,931,500.00	191	26,167,075.00
Oklahoma	7	70,000.00	6	35,700.00
Oregon	33	1,060,000.00	21	419,500.00
Pennsylvania	86	25,316,360.00	78	21,317,383.95
Rhode Island	1	250,000.00	1	240,000.00
South Carolina	30	1,281,800.00	22	445,900.00
South Dakota	92	1,484,000.00	63	777,085.43
Tennessee	94	4,496,550.00	77	3,569,158.26
Texas	256	7,752,500.00	146	3,031,128.69
Utah	33	2,720,000.00	24	702,550.00
Vermont	51	16,735,000.00	34	15,241,475.00
Virginia	96	6,777,250.00	77	4,194,903.75
Washington	73	3,424,500.00	39	627,820.00
West Virginia	55	3,016,000.00	40	1,733,878.02
Wisconsin	345	18,040,500.00	273	11,078,489.17
Wyoming	13	665,000.00	9	418,800.00
Puerto Rico	3	1,250,000.00	2	290,000.00
Total	4,068	[55] 591,709,669.58	2,810	[55] 266,858,703.29

TABLE 9.—*Loans authorized to business enterprises, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by size of loans* [39]

[Does not include loans to business enterprises in connection with national defense]

Size of loans	Number of loans	Percent of total	Amount authorized by Reconstruction Finance Corporation	Percent of total
$5,000 and under	3,581	37.6	$8,269,922.25	1.9
$5,001 to $10,000, inclusive	1,509	15.9	12,148,270.96	2.7
$10,001 to $25,000, inclusive	1,814	19.0	32,583,825.01	7.3
$25,001 to $50,000, inclusive	1,071	11.2	41,984,442.35	9.4
$50,001 to $100,000, inclusive	775	8.1	60,111,357.16	13.4
$100,001 to $200,000, inclusive	409	4.3	61,556,073.66	13.8
$200,001 to $500,000, inclusive	272	2.9	87,113,422.70	19.5
$500,001 to $1,000,000, inclusive	61	.6	45,160,896.24	10.1
Over $1,000,000	36	.4	97,667,398.45	21.9
Total, authorizations [51]	9,528	100.0	446,595,608.78	100.0

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by industries* [39]

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [32]	Amount authorized	Amount disbursed
Manufacturing:			
Food and kindred products:			
Meat products	121	$5,722,174.05	$2,373,968.41
Dairy products	124	3,827,915.37	2,057,648.90
Canning and preserving:			
Sea foods	38	6,477,750.00	1,492,691.09
Fruit and vegetables	120	7,893,940.42	5,173,618.57
Flour milling, cereals, etc	120	3,248,864.46	1,776,047.13
Animal feeds	56	1,847,535.72	989,324.50
Bakery products	76	1,731,166.58	645,891.46
Confectionery	51	2,697,259.35	1,494,154.35
Beverages	63	1,843,333.82	867,942.15
Manufactured ice	52	1,778,871.33	458,118.70
All other, food products	49	1,899,433.96	974,876.61
Total, food products	870	38,968,245.06	18,304,281.87
Tobacco manufactures, total	8	188,000.00	147,000.00
Textiles and their products:			
Cotton broad goods	36	9,667,063.46	6,626,285.94
Cotton narrow fabrics, yarn, thread, etc	53	7,465,506.24	4,359,820.27
Silk and rayon manufactures	44	9,145,750.00	6,804,357.50
Woolen and worsted manufactures	53	16,113,543.21	12,155,988.89
Knit goods	129	8,299,262.38	4,743,665.58
Dyeing and finishing textiles	42	9,217,900.00	6,172,661.81
Carpets, rugs, etc	8	2,487,812.50	1,770,000.00
Men's and boys' clothing and furnishings (including hats)	87	3,525,010.00	1,279,871.76
Women's and children's clothing and furnishings (including hats)	71	850,760.00	537,950.00
House furnishings	17	734,641.11	408,622.91
All other, textiles	71	3,559,426.44	2,790,309.67
Total, textiles and their products	611	71,066,675.34	47,649,534.33
Lumber and timber products:			
Sawmills (including sawmills combined with logging camps or with planing mills)	249	26,508,804.92	15,885,233.01
Veneer mills	36	2,513,067.95	1,081,515.04
Cooperage stock mills	16	233,050.00	144,450.00
Planing mills	115	4,957,833.33	2,575,394.36
Furniture	153	8,276,952.75	4,577,236.99
Mattresses and springs	23	327,700.00	212,700.00
Office furniture	22	1,481,300.00	1,045,566.27
Cabinet work, fixtures	14	735,950.00	449,071.80
Wooden containers	59	3,357,429.47	1,815,679.47
Wooden turned products	27	1,201,496.67	558,513.94
All other, lumber	45	882,096.67	470,133.63
Total, lumber and timber products	759	50,475,681.76	28,815,494.51
Paper and allied products:			
Pulp, paper mills	51	32,443,250.00	14,401,838.62
Containers (bags and boxes)	42	600,644.98	230,494.98
All other, paper	27	841,350.00	268,938.00
Total, paper and allied products	120	33,885,244.98	14,901,271.60
Printing and allied industry:			
Book and job printing	194	3,860,895.26	2,291,833.67
Lithographing	22	1,090,123.99	170,118.65
Bookbinding and related industries	19	268,425.00	173,700.00
Typesetting, engraving, etc	32	824,425.00	396,100.00
Total, printing and allied industry	267	6,043,869.25	3,031,752.32
Chemicals and allied products:			
Paints, varnishes, and colors	38	1,567,750.00	1,013,571.01
Animal and vegetable oils	28	1,253,673.29	742,775.69
Drugs, toilet preparations, and related products	22	601,600.00	513,469.66
Soap and glycerin	11	155,714.57	130,407.71
Fertilizers	25	1,806,360.00	1,525,648.74
Industrial chemicals	31	1,220,270.00	792,570.64
Miscellaneous chemical products	33	929,160.00	306,500.00
Total, chemicals and allied products	188	7,534,527.86	5,024,943.45

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by industries* [39]—Continued

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Products of petroleum, coal, and natural gas, total	21	$1,443,750.00	$810,000.00
Rubber products, total	30	2,187,950.00	1,044,412.50
Leather and leather products:			
Tanning and finishing	18	1,337,500.00	443,500.00
Footwear	35	3,416,880.00	1,227,043.73
Miscellaneous leather goods	29	1,327,623.71	797,199.20
Total, leather and leather products	82	6,082,003.71	2,467,742.93
Stone, clay, and glass products:			
Glass products	23	2,059,950.00	1,533,329.72
Brick	49	2,172,496.77	1,197,325.00
Structural clay products (tile, etc.)	37	4,245,171.74	2,391,354.40
Pottery and related products	25	2,015,100.00	1,450,534.91
Concrete and plaster products	42	1,684,356.67	513,438.57
Cut stone and stone products	28	596,425.00	432,325.00
All other	22	862,500.00	201,398.80
Total, stone, clay, and glass products	226	13,636,000.18	7,719,706.40
Iron and steel and their products (except machinery):			
Blast furnaces, steel works, rolling mills	8	4,061,783.34	1,436,783.34
Iron and steel castings	57	5,306,850.00	3,556,462.29
Cast iron pipe and fittings	17	1,960,550.00	1,034,550.00
Cutlery, tools, and general hardware	28	2,280,423.56	1,578,065.09
Plumbers supplies (metal)	17	1,049,500.00	413,458.00
Heating apparatus (except electric)	57	6,598,766.40	2,693,618.23
Stamped and pressed metal products	40	1,895,900.00	825,811.25
Enameling, galvanizing, etc	15	1,449,250.00	675,252.59
Fabricated structural steel	41	2,267,800.00	1,309,515.00
Ornamental metal work	11	206,250.00	48,050.00
Metal doors, shutters, and trim	17	603,500.00	438,000.00
Miscellaneous iron and steel products	51	5,080,050.00	3,238,944.56
Total, iron and steel and their products (except machinery)	359	32,760,623.30	17,248,510.35
Transportation equipment:			
Automobiles and parts	69	21,411,101.45	18,058,200.64
Aircraft and parts	12	5,307,500.00	1,487,661.00
Ship and boat building and repairing	24	1,724,341.67	803,100.00
Miscellaneous transportation equipment	11	2,176,500.00	1,722,800.00
Total, transportation equipment	116	30,619,443.12	22,071,761.64
Nonferrous metals and their products:			
Smelting, refining, and alloying	21	1,942,673.49	891,142.09
Clocks, jewelry, and silverware	19	633,500.00	412,500.00
Engraving, plating, and polishing (metal)	18	203,570.08	47,300.00
Lighting fixtures	17	409,775.00	123,300.00
Miscellaneous nonferrous metals and their products	29	1,112,700.00	439,669.03
Total, nonferrous metals and their products	104	4,302,218.57	1,913,911.12
Machinery:			
Communication equipment	14	1,362,000.00	615,500.00
Other electrical machinery and equipment	48	2,409,880.00	1,163,480.00
Engines and turbines	9	3,484,668.53	2,438,317.51
Agricultural machinery	18	903,606.77	410,345.08
Construction, mining, and related machinery	37	2,476,168.24	1,012,587.14
Metal-working machinery	52	1,418,533.33	587,801.07
Food products machinery	21	815,400.00	410,601.00
Textile machinery	9	700,966.66	397,100.00
Pumps, compressors, and pumping equipment	12	893,000.00	705,000.00
Industrial refrigeration machinery	14	1,655,000.00	882,276.38
All other	137	8,533,470.91	4,288,492.67
Total, machinery	371	24,652,694.44	12,911,500.85
Miscellaneous manufacturing:			
Scientific instruments	17	370,496.38	89,755.03
Toys and sporting goods	24	940,766.07	462,255.36
Signs and advertising displays	19	339,350.00	202,950.00
All other	44	1,446,813.30	489,025.79
Total, miscellaneous manufacturing	104	3,097,425.75	1,243,986.18

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by industries*[39]—Continued

Industry	Number of business enterprises[52]	Amount authorized	Amount disbursed
Nonmanufacturing:			
Agriculture, forestry, and fishing:			
Poultry farms	23	$148,095.00	$79,100.00
Fur farms	9	177,119.25	129,012.40
Nurseries and greenhouses	38	387,147.97	264,736.34
Miscellaneous agricultural farms	24	710,350.00	278,369.00
Agriculture and forestry services (including ginning)	20	541,341.56	171,150.00
Fishery and sponge fishing	58	294,932.00	146,992.96
Total, agriculture, forestry, and fishing	172	2,258,985.78	1,069,360.70
Mining and quarrying:[52]			
Coal	96	17,028,436.12	8,097,711.57
Stone quarries	57	4,824,500.00	2,719,938.84
Sand and gravel	35	1,354,400.00	973,119.04
Miscellaneous mining	35	2,379,826.04	1,361,285.62
Total, mining and quarrying	223	25,587,162.16	13,152,055.07
Construction:			
Building construction, general contractors	32	877,400.00	422,850.00
Heavy construction (roads, sewers, etc.)	29	1,198,841.35	564,117.37
Marine construction (other than shipbuilding)	6	464,550.00	381,300.00
Plumbing, heating, etc	10	73,370.00	37,320.00
Excavation and foundation work	10	338,000.00	218,000.00
Miscellaneous contractors	33	334,137.19	165,840.81
Total, construction	120	3,286,298.54	1,789,428.18
Wholesale:			
Assemblers of farm products	13	160,950.00	80,955.05
Dairy and poultry products	34	479,535.00	269,560.00
Dry goods and apparel	10	100,750.00	29,000.00
Electrical goods	10	123,686.82	39,050.00
Farm products (other)	35	621,280.00	445,645.26
Fruits and vegetables (fresh)	51	7,841,965.16	1,767,410.52
Groceries and food specialties	95	1,542,360.00	729,589.27
Hardware	23	716,450.00	380,000.00
Lumber and construction materials	60	1,762,151.00	830,734.96
Machinery, equipment, and supplies	41	548,075.00	114,109.52
Metals and minerals (except petroleum and scrap)	19	824,800.00	645,250.00
Motor vehicles and equipment	32	446,966.60	242,907.37
Petroleum and its products	62	1,186,825.00	525,500.00
Plumbing and heating equipment and supplies	10	258,687.50	160,104.07
Waste materials	30	726,850.00	242,091.40
Wholesalers not elsewhere classified	52	1,507,975.00	519,647.25
Total, wholesale	577	18,849,307.08	7,021,554.67
Retail:			
Accessory, tire, battery, and parts dealers	22	73,323.35	36,282.00
Apparel stores	72	747,498.33	242,695.00
Bakeries and caterers	10	112,975.00	35,175.00
Department stores	39	3,806,355.00	3,315,330.00
Drug stores	69	251,684.29	110,380.79
Dry goods and general stores	128	1,657,511.23	973,252.37
Electric and gas household appliance stores	20	182,877.86	114,350.00
Farm and garden supply stores	27	228,374.67	123,083.00
Filling stations	54	225,036.67	97,497.67
Fuel and ice dealers	64	705,342.70	313,151.28
Furniture and home furnishings	72	1,298,339.43	651,331.45
Furriers and fur shops	14	55,602.86	54,102.86
Grocery and meat stores	124	513,243.33	232,600.15
Hardware and farm implement dealers	63	458,862.50	278,599.84
Jewelry stores	17	191,522.76	45,800.00
Lumber, building material and equipment dealers	129	2,128,202.50	1,210,675.00
Miscellaneous food stores	7	117,450.00	37,749.50
Motor vehicles	98	832,535.00	410,325.14
Restaurants, etc	54	655,145.20	189,586.50
Miscellaneous retail stores	21	137,700.00	80,900.00
Total, retail	1,104	14,379,582.68	8,552,867.55

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by industries*[39]—Continued

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Miscellaneous:			
Automobile repair services and garages	68	$295, 171. 14	$150, 604. 16
Barber and beauty shops	20	40, 490. 00	28, 265. 00
Bus and truck lines, terminals, etc	45	9, 240, 296. 00	5, 346, 552. 36
Cold-storage warehousing, including lockers	25	581, 583. 33	286, 087. 13
Communication facilities	20	5, 138, 960. 00	2, 345, 352. 08
Financing (growers, canners, etc.)	[32] 736	16, 894, 000. 00	1, 417, 374. 32
Heat, light, and power	22	2, 511, 493. 33	953, 310. 00
Hotels, camps, tourist, and recreational	68	968, 340. 00	240, 402. 24
Laundries, cleaning and dyeing plants	145	2, 427, 689. 76	1, 494, 178. 95
Miscellaneous personal services	79	5, 230, 748. 91	2, 720, 196. 08
Miscellaneous repair services	32	151, 775. 00	54, 875. 00
Motion pictures (production, theaters, etc.)	23	1, 347, 660. 00	356, 915. 00
Photographic studios	16	178, 570. 00	133, 150. 00
Warehousing and storage other than cold storage	58	1, 465, 750. 00	695, 178. 76
Water and sanitary services	11	158, 350. 00	60, 500. 00
Water transportation	35	4, 173, 750. 00	3, 134, 929. 60
All other	82	4, 485, 291. 75	3, 222, 324. 21
Grand total [51]	7, 917	[9] [51] 446, 595, 608. 78	239, 531, 271. 11

TABLE 11.—*Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from Feb. 2, 1932, to Dec. 31, 1940, inclusive, by States* [39]

[Does not include loans to business enterprises in connection with national defense]

State	Amount authorized	Amount disbursed	State	Amount authorized	Amount disbursed
Alabama	$4, 555, 810. 00	$3, 388, 062. 19	New Hampshire	$2, 212, 500. 00	$1, 150, 566. 00
Arizona	1, 632, 155. 72	1, 122, 080. 53	New Jersey	28, 401, 893. 80	18, 848, 303. 75
Arkansas	7, 013, 716. 10	6, 190, 161. 42	New Mexico	1, 249, 191. 55	725, 475. 36
California	33, 969, 507. 28	23, 734, 240. 89	New York	47, 159, 397. 68	25, 764, 632. 37
Colorado	2, 831, 575. 82	1, 153, 793. 29	North Carolina	11, 078, 064. 94	7, 698, 349. 91
Connecticut	8, 568, 612. 50	6, 777, 297. 66	North Dakota	816, 800. 00	620, 149. 73
Delaware	504, 900. 00	387, 500. 00	Ohio	26, 364, 748. 24	19, 125, 243. 31
District of Columbia	703, 460. 00	526, 794. 50	Oklahoma	2, 086, 719. 43	1, 378, 169. 39
Florida	10, 626, 731. 24	6, 305, 204. 52	Oregon	12, 950, 404. 62	9, 652, 033. 02
Georgia	18, 161, 148. 85	12, 713, 658. 06	Pennsylvania	44, 198, 084. 33	30, 489, 132. 17
Idaho	1, 159, 490. 00	966, 524. 09	Rhode Island	3, 560, 000. 00	3, 133, 437. 12
Illinois	28, 080, 816. 05	12, 836, 637. 08	South Carolina	4, 185, 673. 18	3, 273, 395. 07
Indiana	7, 042, 950. 00	4, 343, 913. 00	South Dakota	195, 136. 00	90, 863. 20
Iowa	2, 205, 350. 00	1, 296, 529. 00	Tennessee	12, 547, 053. 22	8, 972, 281. 32
Kansas	2, 634, 576. 45	1, 616, 724. 40	Texas	9, 994, 987. 26	7, 613, 324. 28
Kentucky	7, 031, 725. 11	3, 419, 665. 23	Utah	1, 560, 445. 32	1, 174, 939. 73
Louisiana	1, 319, 653. 96	879, 528. 05	Vermont	506, 100. 00	310, 809. 50
Maine	11, 389, 310. 00	860, 557. 27	Virginia	6, 192, 950. 00	3, 989, 273. 33
Maryland	6, 287, 119. 62	4, 300, 133. 72	Washington	30, 383, 915. 69	21, 700, 749. 40
Massachusetts	15, 394, 771. 06	10, 414, 438. 82	West Virginia	3, 518, 295. 45	2, 103, 445. 95
Michigan	31, 984, 244. 45	23, 125, 747. 46	Wisconsin	9, 779, 475. 00	6, 679, 140. 45
Minnesota	4, 617, 547. 74	2, 715, 137. 93	Wyoming	318, 545. 51	262, 545. 51
Mississippi	1, 613, 997. 98	921, 989. 77	Alaska	512, 500. 00	50, 000. 00
Missouri	21, 474, 844. 19	14, 222, 924. 54	Hawaii	400, 000. 00	275, 000. 00
Montana	1, 627, 598. 95	1, 279, 182. 54	Puerto Rico	1, 577, 500. 00	1, 181, 500. 00
Nebraska	2, 323, 409. 43	1, 562, 561. 55			
Nevada	116, 621. 93	77, 497. 79	Total	[53] 496, 622, 025. 65	[54] 323, 401, 245. 17

See footnotes at end of report.

TABLE 12.—*Part I.—Loans on self-liquidating projects by types of project, from July 21, 1932, to Dec. 31, 1940, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$98, 413. 976. 86	$2, 943, 000. 00	$95, 470. 976. 86
Private	5	5	1, 729, 930. 78	415, 000. 00	1, 314, 930. 78
Total	16	14	100, 143, 907. 64	3, 358, 000. 00	96, 785, 907. 64
COLLEGE BUILDINGS					
Public	9	9	$3, 031, 155. 71	$1, 708, 000. 00	$1, 323, 155. 71
DOCKS AND TERMINALS					
Public	2	2	$325, 000. 00	$50, 000. 00	$275, 000. 00
Private	3	3	1, 793, 691. 47	1, 100, 000. 00	693, 691. 47
Total	5	5	2, 118, 691. 47	1, 150, 000. 00	968, 691. 47
DRAINAGE AND IRRIGATION					
Public	14	10	$10, 214, 000 00	$2, 308, 400. 00	$7, 570, 600. 00
Private	3	3	1, 330, 000. 00	455, 000. 00	875, 000. 00
Total	17	13	11, 544, 000. 00	2, 763, 400. 00	8, 445, 600. 00
HOUSING (LOW COST)					
Private	3	3	$12, 187, 000. 00	$3, 973, 000. 00	$8, 214, 000. 00
MARKETS					
Private	9	9	$2, 215, 915. 38	$1, 441, 307. 57	$774, 607. 81
POWER					
Public	5	5	$24, 665, 964. 37	$1, 764, 694. 37	$22, 901, 270. 00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3, 906, 500. 00	$53, 000. 00	$3, 853, 500. 00
SEWERS					
Public	12	12	$2, 034, 300. 00	$1, 097, 300. 00	$937, 000. 00
WATERWORKS (including water districts)					
Public	91	81	$227, 939, 859. 85	$9, 094, 374. 00	$191, 029, 485. 85
Private	13	13	569, 340. 00	434, 140. 00	135, 200. 00
Total	104	94	228, 509, 199. 85	9, 528, 514. 00	191, 164, 685. 85

TABLE 12.—*Part I.—Loans on self-liquidating projects by types of project, from July 21, 1932, to Dec. 31, 1940, inclusive*—Continued

ALL OTHER

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public	155	139	$375,144,756.79	$19,219,545.57	$327,774,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	399,456,884.42	31,524,243.14	339,781,641.28

TABLE 12.—*Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project, from Apr. 13, 1938, to Dec. 31, 1940, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	10	$13,593,536.00	$581,000	$11,943,036.00
College buildings	14	5,027,000.00	138,000	3,769,000.00
Municipal improvements (parks, etc.)	5	1,892,000.00		772,000.00
Power and light	10	21,115,000.00	6,017,000	8,349,000.00
Public buildings	17	5,489,991.81	373,000	4,878,991.81
School buildings	16	1,509,900.00	442,800	437,100.00
Sewers	20	1,690,000.00	718,500	755,800.00
Street and roads	12	48,327,088.76	5,179,000	43,105,588.76
Waterworks	68	16,637,700.00	1,295,500	14,089,300.00
All other	15	99,352,100.00	417,100	34,265,000.00
Total, part II	187	214,634,316.57	15,161,900	122,364,816.57

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1940*

WASHINGTON OFFICE

Name	Title	Salary per month
Schram, Emil	Chairman	$833.33
Henderson, Charles B	Director	833.33
Husbands, Sam H	do	833.33
Klessner, Howard J	do	833.33
Merriam, C. B	do	833.33
Talley, Lynn P	Assistant to the directors	[57] 1,041.67
Buskie, George F	Special assistant to the directors	833.33
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Fitts, William C	Special counsel	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33

See footnotes at end of table.

TABLE 13.—*Names and compensation of directors, officers, and employees of th Reconstruction Finance Corporation receiving from the Corporation more tha $400 per month, as of Dec. 31, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary pe month
Brownell, R. A	Chief, Agency Division	$833.
Macartney, Morton	Chief, Self-Liquidating Division	833.
McGrath, M. J	Chief, Examining Division	833.
Hamilton, T. A	Special examiner	833.
Thralls, Jerome	Special representative	833.
Williams, George B	President of The RFC Mortgage Company	833.
Taylor, R. J	Assistant Chief, Examining Division	833.
Costello, W. C	Special assistant to the board of directors	800.
Satterfield, W. R	Assistant general counsel	791.
Goodloe, John D	Vice President, Defense Supplies Corporation.	791.
Sullivan, William W	Examiner	791.
Griffin, D. B	Assistant treasurer	775.
Johnson, W. J	Assistant Chief, Examining Division	766.
Ronan, Frank T	do	750.
Wright, Charles M	Assistant general counsel	750.
White, Hayes M	Administrative assistant	750.
Kuehl, Frank W	Counsel	750.
Coleman, John F	Engineer adviser	708.
Ribenack, W. C	Assistant Chief, Examining Division	708.
Stroud, W. E	do	708.
Allen, Ronald H	Assistant secretary	708.
Hobson, Alfred T	do	708.
Sullivan, Harry L	Assistant treasurer	708.
Davis, Thomas H	Administrative assistant	666.
Bassett, Albert E	Examiner	666.
Strong, Albert L	Chief, Drainage and Irrigation Section	666.
Thoron, Benjamin W	Administrative assistant	666.
Dings, J. Frank	Special assistant	666.
Kelley, Jerome T	Assistant treasurer	666.
Unzicker, Willard E	do	650.
Berrett, R. W	Administrative assistant	650.
Merritt, Arthur B	do	650.
Klagsbrunn, Hans A	Counsel	650.
Drager, Walter L	Chief, Engineering Section	650.
Edelman, Edward	Counsel	650.
Norton, John E	Chief, Mining Section	633.
Shaver, Clem	Special assistant to the directors	625.
Elliott, David C	Chief, Statistical and Economic Division	625.
Gunderson, Harvey J	Counsel	625.
Dodds, Chauncey Y	Examiner	625.
Stafford, Bayard C	do	625.
Watson, William P	do	625.
Chadduck, Harry W	Administrative assistant	625.
Griffin, Charles N	do	625.
Young, R. D	do	625.
Hill, George H., Jr	Counsel	625.
Stansfield, Edgar A	do	608.
Greist, Alva O	Advisory engineer	608.
Fletcher, William Meade, Jr	Counsel	600.
Miller, M. E	Examiner	600.
Stein, Edward T	Chief, Bond Service Section	600.
Livingston, Schuyler W	Counsel	583.
Greer, Frank H	Special representative	583.
Healey, George W	do	583.
Boggs, Verner	Examiner	583.
Cole, James O	Assistant to the Chairman	583.
Beck, W. C., Jr	Chief accountant	566.
Royall, Nathaniel	Assistant chief auditor	566.
Wilson, Robert G	Counsel	566.
Dickinson, R. G	Examiner	566.
Howard, Ernest B	do	566.
Lewis, Charles B	do	566.
Rossman, Richard	do	566.
Wadden, Thomas A	do	566.
Rutland, Herbert R	Administrative assistant	566.
Johnson, L. E	Examiner	562.
Tyree, Young	do	562.
Joyce, Walter E	Administrative assistant	562.
Keays, R. H	Supervising engineer	550.
Knarr, M. W	Assistant to the secretary	550.
Glueck, Nathan H	Counsel	541.
Armistead, Robert P	Examiner	541.
Clayton, Laurance J	do	541
Cloninger, C. W	do	541.
Coombs, J. Wendell	do	541.
Foster, Sterling J., Jr	do	541.
Jenkins, Hugh Powell	do	541.
Jones, Ralph B	do	541.

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Luce, George P	Examiner	$541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Peery, Robert W	do	541.67
Robertson, Hilton W	do	541.67
Rochelle, William J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Ward, Maxwell	do	541.67
Lamphere, Frank E	Supervising engineer	525.00
Tracy, Frank T	Chief Clerk and building superintendent	525.00
Burton, Roy E	Assistant Chief, Engineering Section	525.00
Rait, Donald M	Engineer-examiner	525.00
Estes, George L	Examiner	525.00
Freeman, Lewis D	do	525.00
Henrich, William A	do	525.00
Rhett, Robert Goodwyn, Jr	do	520.83
Blair, Smith	do	516.67
Holland, Bernard P., Jr	Counsel	500.00
Galt, Alexander B	Assistant secretary	500.00
Crossland, Stanley T	Assistant to Mr. Klossner	500.00
Goodale, Robert C	Counsel	500.00
Hutchinson, A. S	do	500.00
McCaffery, Emmet	do	500.00
Stoner, George B	do	500.00
Chadwell, W. A	Examiner	500.00
Cristadoro, Anthony J	do	500.00
Etheridge, Julian C	do	500.00
Farrell, Edward A	do	500.00
Giddings, William C	do	500.00
Hoover, James O	do	500.00
House, Perry B	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T	do	500.00
Williams, John F	Administrative assistant	500.00
Dawson, Donald S	do	500.00
Kannee, Henry M	Liaison representative	500.00
Roper, James H	Supervising engineer	500.00
Waugh, Lester R	do	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Maroney, W. H	Assistant Chief, Bond Service Section	483.33
Strobert, H. R	Auditor	483.33
Ward, Peter C	Administrative assistant	[57] 475.00
Bladen, W. H	Chief, Expense Section	475.00
Braverman, A. Marvin	Counsel	475.00
McLaughlin, Matthew A., Jr	do	475.00
Metz, Elmer E	do	475.00
Strom, L. H	Engineer examiner	475.00
Warren, Frederick H	do	475.00
Buckles, Ward M	Examiner	466.67
Brown, Alan B	Counsel	466.67
Ellsworth, George K. C	do	466.67
Yeager, William B	Examiner	466.67
Greely, Adolphus W	Engineer examiner	466.67
Campbell, J. Bowers	Counsel	458.33
Collins, James H	Administrative assistant	458.33
Murphy, D. F	Examiner	458.33
Respess, John R	Auditor	458.33
Alexander, Hamilton	Examiner	458.33
Bergstrom, Raymond A	do	458.33
Burrowes, Alfred D	do	458.33
Coke, William H	do	458.33
Gay, John L	do	458.33
Kitt, Joseph C	do	458.33
McCutcheon, William N	do	458.33
Mitchell, Robert A	do	458.33
Rogers, Hatton B	do	458.33
Snyder, T. R	do	[57] 458.33
Willett, William E	do	458.33
Leith, Andrew	Engineer examiner	458.33
Plein, Leo N	do	458.33
Mashburn, L. W	Engineer	450.00
Worthington, L. S	do	450.00
Luther, Forrest	Appraiser	450.00
Considine, James W	Chief, Federal National Mortgage Association Section.	450.00

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1940*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Rustin, Peter H	Auditor	$450.00
Robert, F. H	Engineer examiner	450.00
Boldin, Bernard E	Administrative assistant	441.67
Close, James W	Counsel	441.67
Jacobson, Harold E	do	441.67
Johnson, H. Clay	do	441.67
Mills, J. Warner, Jr	do	441.67
Moroney, James Callan	do	441.67
Weinstein, Samuel M	do	441.67
Eigelberner, J	Examiner	441.67
Herrmann, Herbert J	do	441.67
Hubbard, S. A	do	441.67
Johnson, Guy	do	441.67
Huie, Byron S	do	441.67
Wise, George E	do	441.67
Williams, T. A	do	441.67
Davis, Facius W	Chief, Interest Section	441.67
Chase, John H	Assistant Chief, Statistical and Economic Division.	433.33
Nielson, Leo	Administrative assistant	433.33
Moyer, William A	Auditor	433.33
Reily, Robert F	do	433.33
Bailey, Lawrence M	Field representative	433.33
Bliss, Rodney M	do	433.33
Ferratt, Thomas L	do	433.33
Allen, Charles C	Supervising engineer	433.33
Hahman, William F	Engineer examiner	433.33
McKenna, William F	Counsel	425.00
Lescallett, George A	Field representative	425.00
Mulligan, Minot C	Assistant to the Secretary	416.67
Baukhages, Frederick E., III	Counsel	416.67
Congdon, E. P	Engineer	416.67
Burrowes, Harry G	Supervising engineer	416.67
Coplan, Benjamin J	do	416.67
Johnson, Clarence G	do	416.67
Yardley, John L. M	do	416.67
Bean, Louis H	Construction supervisor	416.67
Easley, Robert J	Appraiser	416.67
Hopkin, William H	Field representative	416.67
Maddox, A. K	do	416.67
Bartow, John S	Examiner	416.67
Cobb, Culver W	do	416.67
Goldsborough, Phillips L., Jr	do	416.67
Gosnell, John A	do	416.67
Jackson, Cullen G	do	416.67
Keyes, Paul C	do	416.67
Lewis, Lunsford L	do	416.67
Palmer, Vernon D	do	416.67
Pierce, Leo A	do	416.67
Smart, Ornan B	do	416.67
Stafford, D. N	do	416.67
Steele, Hubert B	do	416.67

LOAN AGENCIES [58]

Atlanta, Ga.:		
Everett, M. E	Manager	$541.67
Davis, W. J	Assistant manager	416.67
Birmingham, Ala.:		
Long, E. W	Manager	416.67
Foy, Fred H	Assistant manager	416.67
Boston, Mass.:		
Hagerty, John J	Manager	750.00
Larkin, George E	Assistant manager	500.00
Griffin, Edward	Counsel	433.33
Charlotte, N. C.: Campbell, John A., Jr	Manager	541.67
Chicago, Ill.:		
Murchison, Frank M	do	833.33
Black, Craig O	Assistant manager	666.67
Gregson, William F	do	583.33
Walker, Lee	Office counsel	791.67
Mattingly, B. Archibald	Special representative	708.33
Fordyce, William C	Examiner	625.00
Hoel, M. O	Attorney	625.00
Boysen, Louis K	Examiner	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Office manager	500.00

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1940*—Continued

LOAN AGENCIES[58]—Continued

Name	Title	Salary per month
Chicago, Ill.—Con.		
Gill, Charles R	Examiner	$458.33
Nelson, Harvey F	do	458.33
Reuter, Wilbert H	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67
Wilson, Lewis D	do	416.67
Bukowski, Peter I	Examiner	416.67
Smith, Ernest R	do	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	583.33
Perkins, T. T	do	500.00
Adams, J. Raymond	Examiner	416.67
Dallas, Tex.: Glidden, L. B	Manager	500.00
Denver, Colo: Hudson, Ross L	do	450.00
Detroit, Mich.:		
Hodgson, Raymond J	Manager	708.33
Fushman, Arthur J	Assistant manager	525.00
Nelson, Fred F	do	441.67
Marks, Charles B	Office counsel	425.00
Houston, Tex.: McConnell, M	Manager	450.00
Jacksonville, Fla: Farwell, Fred H	do	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.:		
Jarrett, J. W	do	541.67
Stanley, J. H	Assistant manager	416.67
Los Angeles, Calif.:		
Haight, Hector C	Manager	541.67
Angell, Romaine L	Assistant manager	433.33
Louisville, Ky.: Abell, J. Fort	Manager	520.83
Minneapolis, Minn.:		
Clarke, China R	do	541.67
Power, George C	Assistant manager	450.00
Petterson, Severt H	Examiner	441.67
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	525.00
Kent, Paul J	Examiner	500.00
New Orleans, La.:		
Robertson, George W	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J	Agency counsel	541.67
Glass, George W	Special representative	416.67
New York, N. Y.:		
Ahearn, Thomas J., Jr	Manager	833.33
Parks, Thomas E	Assistant manager	750.00
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	625.00
Summers, George	Counsel	500.00
Callahan, Raymond R	Examiner	500.00
Stevens, Harry I	do	483.33
Letcher, J. M	do	466.67
Wilson, Russel T	do	466.67
Frey, Charles L	do	458.33
Jefferson, Howard M	do	458.33
Linn, Henry A	Counsel	458.33
Telsey, Leon G	do	458.33
Chapin, George E	Examiner	450.00
Sutherland, Conrad J	Counsel	441.67
Fields, Bernard	do	416.67
Fisk, Charles	Examiner	416.67
Williams, Ralph D	do	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	475.00
Omaha, Nebr.: Daniel, Herbert S	do	541.67
Philadelphia, Pa.:		
Scott, E. Raymond	do	666.67
Walton, Henry F., Jr	Assistant manager	458.33
Batchelder, Harry B	do	416.67
McCarthy, Arthur F	Office counsel	625.00
Portland, Oreg.: Kennedy, William	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	541.67
Staples, E. W	Assistant manager	500.00
Crump, William W	Office counsel	458.33

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1940*—Continued

LOAN AGENCIES[58]—Continued

Name	Title	Salary per month
San Antonio, Tex.: Montgomery, W. T.	Manager	$450.00
San Francisco, Calif.:		
McCullough, John S., Jr.	do	666.67
Hossack, H. F.	Assistant manager	583.33
Seattle, Wash.: Grieve, G. B.	Manager	433.33
Spokane, Wash.: Ferguson, Walter	do	450.00
St. Louis, Mo.:		
Snyder, John W.	do	833.33
Sain, Frank J.	Assistant manager	475.00
San Juan, P. R.: Norregaard, Nelson	Special representative	450.00

TABLE 14.—*Statement of cash receipts and expenditures, Jan. 1 to Dec. 31, 1940, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1939, as per the books of the treasurer of the Corporation			$2,210,004.22
Add: Checks issued prior to Jan. 1, 1940, canceled subsequent to Dec. 31, 1939		$7,931.15	
Add: Corrections of errors reported to the treasurer subsequent to Dec. 31, 1939		61,956.66	
			69,887.81
Adjusted cash balance at the close of business Dec. 31, 1939			2,279,892.03
Receipts:			
Sale of notes		$72,502,395.96	
Repayments on loans:			
To banks and trust companies (including receivers)	$16,672,458.27		
To credit unions	4,468.00		
To building and loan associations (including receivers)	1,069,446.40		
To insurance companies	493,615.88		
To joint-stock land banks	1,538,787.78		
To mortgage loan companies	23,729,722.99		
To agricultural credit corporations	29,908.46		
To railroads	96,219,180.73		
To fishing industry	159,954.58		
To business enterprises	33,523,644.28		
For national defense	282,401.71		
To mining, milling, and smelting business	222,609.40		
On assets of closed banks	1,103,262.32		
For self-liquidating projects (par $98,565,417.72)	96,965,033.10		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	17,381.25		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	199,496.16		
Other	165,879.82		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	159,900.00		
To drainage, levee, and irrigation districts	2,171,577.56		
To public-school authorities	5,500.00		
Secured by preferred stock:			
Insurance companies	3,619,129.63		
Banks and trust companies	1,280,436.15		
		279,633,794.47	
Preferred stock, capital note and debenture retirements		49,647,689.63	
Sale of securities purchased from Public Works Administration		22,256,871.61	
Funds of other governmental agencies:			
The RFC Mortgage Company		10,190,933.79	
Disaster Loan Corporation		5,372,495.53	
Federal National Mortgage Association		24,244,904.94	
Export-Import Bank of Washington		32,800,000.00	
Commodity Credit Corporation		480,206,988.10	
Rubber Reserve Company		2,000,205.05	
Metals Reserve Company		5,000,000.00	
Defense Plant Corporation		5,000,321.31	
Defense Supplies Corporation		1,000,000.00	
Defense Homes Corporation		10,000,000.00	
Interest and discount collected		38,257,595.24	
Dividends collected on preferred stock purchased (including interest on interim receipts)		9,812,277.65	
Interest collected on capital notes and debentures		3,697,045.83	
Commitment fees of the RFC Mortgage Company		788,857.92	
Accrued interest on notes sold		1,670.88	

See footnotes at end of report.

TABLE 14.—*Statement of cash receipts and expenditures, Jan. 1 to Dec. 31, 1940, inclusive, (Corporation's accounts with Treasurer of United States)*—Con.

Receipts—Continued.			
Premium on sale of securities purchased from other governmental agencies		$3, 557, 933. 19	
Interest, to date of purchase, on securities purchased from other governmental agencies		77, 512. 44	
Reimbursable expense collected		1, 767, 887. 43	
Repayments on advances for care and preservation of collateral		1, 145, 378. 32	
Liquidation of assets acquired through foreclosure and settlements		4, 529, 580. 13	
Premium on securities sold		6, 450, 286. 12	
Remittances held in suspense		62, 433, 294. 25	
Unallocated—pending advices		4, 659, 700. 83	
Miscellaneous (including amounts credited in error)		2, 288, 541. 78	
			$1, 139, 324, 162. 40
Total			1, 141, 604, 054. 43
Expenditures:			
Retirement of notes		51, 853, 445. 50	
Loan disbursements:			
To banks and trust companies (including receivers)	$36, 136, 743. 70		
To building and loan associations	2, 301, 412. 10		
To joint-stock land banks	1, 371, 389. 29		
To mortgage loan companies	54, 453, 016. 15		
To railroads	121, 494, 344. 10		
To business enterprises	28, 775, 319. 35		
For national defense	38, 707, 398. 39		
To Export-Import Bank of Washington	25, 000, 000. 00		
To mining, milling, and smelting business	1, 402, 609. 40		
On assets of closed banks	1, 075, 817. 42		
For self-liquidating projects (par $55,516,600)	53, 815, 483. 84		
To drainage, levee and irrigation districts	2, 121, 361. 98		
To public school authorites	285, 675. 00		
To Secretary of Agriculture:			
Rural rehabilitation	25, 000, 000. 00		
Farm tenants	3, 000, 000. 00		
Secured by preferred stock—Banks and trust companies	27, 476, 800. 00		
		422, 417, 370. 72	
Purchases of preferred stock and debentures, banks and trust companies		45, 778, 405. 00	
Purchases of securities from Public Works Administration		17, 277, 116. 67	
Purchases of stock:			
Metals Reserve Company		5, 000, 000. 00	
Rubber Reserve Company		2, 000, 000. 00	
Defense Plant Corporation		5, 000, 000. 00	
Defense Supplies Corporation		1, 000, 000. 00	
Withdrawal of funds by other governmental agencies:			
The RFC Mortgage Company		10, 118, 302. 96	
Disaster Loan Corporation		5, 444, 272. 63	
Federal National Mortgage Association		23, 791, 330. 40	
Export-Import Bank of Washington		19, 550, 000. 00	
Commodity Credit Corporation		438, 348, 493. 13	
Metals Reserve Company		5, 000, 000. 00	
Rubber Reserve Company		125, 660. 19	
Defense Plant Corporation		4, 786, 772. 89	
Defense Homes Corporation		197, 999. 75	
Withdrawal of cash collateral by borrowers		36, 713, 000. 00	
Allocations:			
To Federal Housing Administrator	$5, 640, 306. 25		
For expenses, regional agricultural credit corporations	402, 350. 00		
Purchase of stock of Disaster Loan Corporation	2, 000, 000. 00		
Administrative expense, regional agricultural credit corporations	700. 00		
		8, 043, 356. 25	
Advances for care and preservation of collateral, etc		1, 047, 618. 46	
Advances for care and preservation of securities purchased from Public Works Administration		684, 596. 72	
Expense of servicing securities purchased from Public Works Administration		218, 211. 53	
Assets acquired through foreclosure and settlements, including expenses, advances for care and preservation and refunds		713, 396. 46	
Accrued interest on securities purchased and refunds of interest and dividend overpayments		1, 425, 938. 49	
Release of funds held in suspense		10, 317, 304. 86	
Interest on notes		8, 584, 814. 62	
Other interest		337, 001. 85	
Furniture and fixtures		117, 811. 98	
Expense, general		9, 420, 433. 22	
Reimbursable expense		2, 077, 368. 22	
Miscellaneous (including refunds and adjustments for amounts credited in error)		3, 447, 668. 02	
			1, 140, 837, 690. 52
Cash balance at the close of business Dec. 31, 1940			766, 363. 91

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $779,827.31 at the close of business Dec. 31, 1939, and $328,693.75 at the close of business Dec. 31, 1940.

TABLE 15.—*Statement of condition as of the close of business Dec. 31, 1940*

ASSETS

Cash:		
General account	$629,445.55	
Expense account	136,918.36	
Held by custodian banks and trustees	328,693.75	
Petty and other	1,403,914.23	
		$2,498,971.89
U. S. Government securities (par)		48,555,100.00
Loans		1,311,881,733.51
Preferred stock, capital notes, and debentures:		
Banks and trust companies	$526,279,740.27	
Insurance company	100,000.00	
Installment sales contracts	111.30	
		526,379,851.57
Capital stock:		
The RFC Mortgage Company	25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
Metals Reserve Company	5,000,000.00	
Rubber Reserve Company	2,000,000.00	
Defense Plant Corporation	5,000,000.00	
Defense Supplies Corporation	1,000,000.00	
		49,000,000.00
Securities purchased from Public Works Administration		115,699,382.51
Notes and accounts receivable		730,853.17
Advances for care and preservation of collateral, etc		1,073,837.03
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$41,963,756.07	
Less proceeds of liquidation and income	16,107,623.73	
		25,856,132.34
Accrued interest and dividends receivable		30,593,786.82
Reimbursable expense		1,317,550.94
Furniture and fixtures (less depreciation)		508,696.13
Other		2,926,803.96
Total		2,117,022,699.87

LIABILITIES

Notes (series N, P, Q, R, and S)		1,119,561,250.00
Liability for funds held:		
Cash collateral	$328,693.75	
For other governmental agencies	96,341,448.16	
		96,670,141.91
Receipts not allocated pending advices from fiscal agents		4,659,700.83
Other liabilities (including suspended credits)		48,984,538.98
Interest paid in advance		39,140.00
Interest and dividend refunds payable		30,763.74
Accrued interest payable		5,107,121.98
Deferred credits		27,635,556.55
Capital stock		500,000,000.00
Reserve for losses and contingencies		125,000,000.00
Reserve for self-insurance		250,000.00
Surplus		189,084,485.88
Total		2,117,022,699.87

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock and debentures, etc. (including $503,747.84 agreed participation by third parties)	1,475,771,205.74
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act)[1]	286,937,581.36
Undisbursed authorizations for advances for care and preservation of collateral, etc	296,458.77
Total	1,763,005,245.87

[1] In addition the Corporation is required:

Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Cong., as amended, March 4, 1939, to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $24,000,000.

Under the provisions of section 201 (e) of the Emergency Relief and Construction Act of 1932 and section 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the Regional Agricultural Credit Corporations.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,728,286,823.03 on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief by direction of Congress, Administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Dec. 31, 1940.

FOOTNOTES TO TABLES 1 TO 14, INCLUSIVE

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1940.

[2] Does not include loans through banks to business enterprises.

[3] Does not include loans through mortgage loan companies to aid closed banks, and to business enterprises.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal nd banks for different individual amounts, but in the same aggregate amount.

[5] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the :portation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the :volving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction ct of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical urposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate ith banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of ie Corporation's agreement to participate.

[6] Does not include the following 3 authorizations: An agreement to repurchase, and the right on the part f the purchasers to resell to the Corporation an interest, amounting to $4,150,000, in a note of a railroad ld by the Corporation (this note has been repaid and, therefore, this agreement to repurchase and the right resell has been canceled in full); a guaranty of equipment trust certificates of receivers of a railroad in the rincipal amount of $320,000 sold by the Corporation of which $64,000 has been paid, leaving $256,000 outanding; and a guaranty of a note of a railroad in the amount of $350,000 sold by the Corporation. The ggregate outstanding amount of the 2 guaranties referred to, therefore, is $606,000.

[7] Includes $9,063,100.84 representing sales of participations, authorized to banks, etc.; and also includes 2,580,682.38 representing sales of the Corporation's interest in loans, in connection with which the Corpoation authorized agreements to purchase participations in the amount of $2,463,255.55.

[8] Includes $23,878 representing purchases of participations which the Corporation later sold to banks, ith an agreement to repurchase.

[9] Does not include $2,487,133.55 representing agreements to purchase participations, in loans and partiiations sold, as this amount is included in loans in the amount of $2,463,255.55 and in purchases of participaions in the amount of $23,878.

[10] In addition, $11,493,550.01 was taken by banks, etc., in loans in which the Corporation authorized urchases of participations, and $38,532,866.86 was taken by banks, etc., in loans in which the Corporation uthorized agreements to purchase participations.

[11] Includes $130,100 representing sales of participations authorized to banks, etc.

[12] Includes $16,920 representing sales of participations authorized to banks, etc.

[13] In addition, $172,000 was taken by banks, etc., in loans in which the Corporation authorized purchases of articipations, and $1,286,466.57 was taken by banks, etc., in loans in which the Corporation authorized greements to purchase participations.

[14] Includes $17,159,232.30 representing repayments and other reductions by States and political subdiviions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of he act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief nder title I of the Emergency Relief and Construction Act of 1932, as amended.

[15] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 51 of table 4. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above ct, making a total of $499,999,065.72 disbursed.

[16] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[17] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in table 1, part I.

[18] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[19] Includes $75,000 representing agreed participations by banks, etc.

[20] Of this amount, $2,445,461,056.33 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon; and $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the U. S. Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

[21] These amounts apply to loans authorized prior to Oct. 1, 1940, as well as to loans authorized during the fourth quarter of 1940.

[22] Decrease.

[23] Includes $139,862.05 representing sales of participations authorized to banks, etc.

[24] Includes $26,000 representing sales of participations authorized to banks, etc.

[25] Includes $3,500 representing sales of participations authorized to banks, etc.

[26] Authorizations made prior to Oct. 1, 1940, were rescinded during the fourth quarter of 1940, as follows: A loan on the assets of a closed bank, $496,000; mortgage loan company, $170,000; business enterprises (except to aid in national defense), $205,175; an agreement to purchase a participation in a loan to a business enterprise, $9,600; a loan for national defense under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act), $37,000,000; a business enterprise to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended, $13,770; a loan for mining, milling, or smelting of ores, $106,890.60; loans on a self-liquidating project under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended, $635,602.94; a loan to a public agency for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended, $3,368,911.24; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $822,118.72. Such rescissions have not been deducted from the authorizations for the fourth quarter of 1940, inasmuch as they applied to loans authorized during previous quarters.

[27] "Borrowers, etc.", represents applicants to which loans and other authorizations have been made.

[28] Certain authorizations made prior to the fourth quarter of 1940 were completely rescinded during the fourth quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the fourth quarter, inasmuch as the authorizations were made in a prior quarter.

[29] Not included in the State totals, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[30] Duplications in the number of borrowers have arisen in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[31] Includes repayments unallocated, pending advices, as of Dec. 31, 1940.

[32] Includes 716 fruit growers located in certain areas in Washington, to whom 960 loans were authorized.

[33] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[34] Of the $299,984,999 disbursed for relief and work relief as shown on p. 49 of table 4, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[35] Duplications in the number of banks and trust companies have arisen in cases where the Corporation has made authorizations to open banks and trust companies, and also has made authorizations to aid in the reorganization or liquidation of the same banks and trust companies.

[36] Includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[37] Subscription for preferred stock of an insurance company.

[38] Revised.

[39] Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks under sec. 5 of the Reconstruction Finance Corporation Act, as amended.

[40] After eliminating duplications arising in cases where the Corporation also authorized loans or participations to the same business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.

[41] Duplications in the number of business enterprises have arisen in cases where the Corporations has made authorizations to business enterprises to aid in national defense, and also has made authorizations to the same business enterprises other than to aid in national defense.

[42] Included in "number of borrowers" under national defense loans under the act approved June 25, 1940.

[43] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[44] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[45] In addition, banks, etc., were to participate in the amount of $10,724,333.33 in commitments outstanding at the close of Dec. 31, 1940.

[46] Includes $167,500 authorized through banks to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[47] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[48] These figures have been adjusted on account of rescissions.

[49] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[50] Where changes in the status of banks have occurred between the date of authorization and Dec. 31, 1940 (for example, where a bank has changed from State to national), such banks are distributed according to their status on Dec. 31, 1940.

[51] In addition, 82 agreements to make loans upon the performance of specified conditions, aggregating $119,551,969.17, were outstanding at the close of Dec. 31, 1940.

[52] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

[53] In addition, agreements to make loans (and participations), upon the performance of specified conditions, were outstanding at the close of Dec. 31, 1940, in the aggregate amount of $130,201,302.50 (including amount to be taken by participating banks, etc.)

[54] Includes amounts reported disbursed as of Dec. 31, 1940, by participating banks, etc., on immediate and deferred participations. In the case of deferred participations, the entire amount of the loan is ordinarily disbursed by participating bank.

[55] Not including subscriptions to preferred stock of export-import banks, which were included in these totals in previous quarterly reports.

[56] Does not reflect reinstatements of cancelations, on self-liquidating projects, made during the fourth quarter of 1940, totaling $635,602.94, inasmuch as they effect cancelations made in previous quarters.

[57] On leave of absence without pay.

[58] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, FIRST QUARTER, 1941

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION TRANSMITTING A REPORT COVERING OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FIRST QUARTER OF 1941, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO MARCH 31, 1941, INCLUSIVE

AUGUST 12, 1941.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, August 12, 1941.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the first quarter of 1941, and for the period from the organization of the Corporation on February 2, 1932, to March 31, 1941, inclusive.

OPERATIONS—FIRST QUARTER OF 1941

During the first quarter of 1941, the operations of the Corporation were as follows:

Banks and trust companies.—Authorizations were made as follows: Three loans to banks and trust companies (including two loans to aid in the reorganization or liquidation of closed banks), which, together with increases in loans previously approved, aggregated $162,999.60; one loan on, and four subscriptions for, preferred stock of banks and trust companies, aggregating $861,500; and one purchase of debentures of a bank in the amount of $61,500.

Export-Import Bank.—One subscription for preferred stock was authorized in the amount of $100,000,000.

Federal home loan banks.—One purchase of stock was authorized in the amount of $124,741,000.

Building and loan associations.—Twenty-two loans were authorized, aggregating $1,382,226.14.

Mortgage loan companies.—Two loans were authorized, aggregating $15,408,950.14.

Railroads.—Four authorizations were made, aggregating $11,136,870 (including $2,843,000 to purchase equipment trust certificates of railroads and of their receivers).

National defense.—Forty-eight authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, which, together with increases in loans previously approved, aggregated $335,354,448.42; 32 authorizations were made to business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, which, together with an increase in a loan previously approved, aggregated $1,134,103.85; and 3 loans were authorized to public agencies to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $69,000.

Business enterprises (except in connection with national defense).—Eighty-seven authorizations were made, which, together with increases in authorizations previously made, aggregated $6,325,743.79.

Self-liquidating projects, etc.—Seven loans were authorized, which, together with increases in loans previously approved, aggregated $138,238,557.29.

Mining, milling, or smelting of ores.—One loan was authorized in the amount of $15,000.

Drainage, levee, irrigation, and similar districts.—Twenty loans were authorized, aggregating $289,276.75.

Other.—One loan to refinance obligations of a public-school district was authorized in the amount of $377,000.

Summarizing the foregoing, 238 authorizations were made during the first quarter of 1941. These, together with increases in authorizations previously made, aggregated $735,558,175.98. Cancelations or withdrawals of authorizations made during the first quarter and previously aggregated $12,688,360.81.

Disbursements during the first quarter of 1941 were $359,824,393.56; and repayments and other reductions, $90,102,102.45. The increase in the amount outstanding on March 31, 1941, as compared with December 31, 1940, was $269,722,291.11.

OPERATIONS—FEBRUARY 2, 1932, TO MARCH 31, 1941, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to March 31, 1941, inclusive, the operations of the Corporation were as follows:

Banks and trust companies.—Fifteen thousand eight hundred and forty-seven loans were authorized to 7,581 banks and trust companies, aggregating $2,724,611,376.61 (including $1,389,806,215.53 to aid in the reorganization of closed banks); and 8,708 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, aggregating $1,342,814,189, were authorized.

Export-Import banks.—One loan and six subscriptions for preferred stock, aggregating $201,500,000, were authorized.

Federal home loan banks.—One purchase of stock in the amount of $124,741,000, was authorized.

Building and loan associations.—One thousand three hundred and sixty-one loans were authorized to 1,114 building and loan associations, aggregating $166,082,759.59 (including $25,306,796.19 to receivers of closed building and loan associations).

Insurance companies.—Two hundred and nine loans were authorized to 133 insurance companies, aggregating $104,439,750.19; and 12 loans on, and a subscription for, preferred stock, aggregating $34,475,000, were authorized.

Mortgage loan companies.—Three hundred and seventy-nine loans were authorized to 233 mortgage loan companies (excludes loans through mortgage loan companies to aid closed banks, and to business enterprises), aggregating $648,039,219.73; and 5 subscriptions for stock, aggregating $37,250,000, were authorized.

Agricultural financing institutions, etc.—Authorizations were made as follows: 70 loans to 27 joint-stock land banks, aggregating $31,393,359.13; 250 loans to 20 agricultural credit corporations, aggregating $6,120,867.59; 153 loans to 19 livestock credit corporations, aggregating $14,111,327.88; 187 loans to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States, aggregating $1,690,774,178.07 (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation); 57 loans to 12 Federal land banks, aggregating $399,636,000 (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); 8 loans to 8 Federal intermediate credit banks, aggregating $9,250,000; 1,343 loans to 12 regional agricultural credit corporations and their branches, aggregating $178,840,452.48 (rediscounts); 2 loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000 of which $20,200,000 was canceled; and 10 authorizations to 6 applicants for financing sales in foreign markets of agricultural surpluses, aggregating $98,445,245.68.

Railroads.—Two hundred and twenty-one authorizations to 89 railroads were made, aggregating $922,741,586.95 [including $17,032,173.95 to trustees of railroads; $18,946,708 to railroad receivers; $146,875,900 to purchase obligations of railroads (consisting of $60,055,000 equipment trust certificates of railroads, $36,146,000 equipment trust certificates of railroads and of their receivers or trustees, $7,000,000 collateral trust certificates of a railroad and of its trustees, and $43,674,900 of other obligations of railroads); and $5,350,000 representing guaranty of notes of railroads].

National defense.—One hundred and thirty-four authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, to 56 corporations (including 4 corporations created by the Reconstruction Finance Corporation), aggregating $1,009,284,048.42; 139 authorizations were made to 111 business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $3,061,419.76; and 3 loans were authorized to 2 public agencies to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $69,000.

Business enterprises (except in connection with national defense).—Nine thousand six hundred and eleven authorizations were made to 7,966 business enterprises, aggregating $451,612,602.57.

Self-liquidating projects, etc.—One hundred and ninety-two loans or contracts were authorized to 176 applicants for self-liquidating projects, under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended, aggregating $399,458,884.42; and 193 loans to 168 public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $351,196,873.86.

Mining, milling, or smelting of ores.—One hundred and sixty-nine loans were authorized to 137 borrowers engaged in the mining, milling, or smelting of ores, aggregating $16,590,600.

Drainage, levee, irrigation, and similar districts.—One thousand two hundred and fourteen loans to 656 drainage, levee, irrigation, and similar districts were authorized, aggregating $141,047,308.39.

Repair of damage by earthquake, flood, etc.—Thirteen loans to 6 applicants for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, were authorized, aggregating $10,450,232.20; and 705 loans to 667 applicants to finance repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, were authorized, aggregating $5,734,288.75.

All other.—Authorizations were made as follows: 10 loans to 7 credit unions, aggregating $642,967.80; 7 loans to 7 processors, or distributors subject to processing taxes, aggregating $26,089.27; 3 loans to a state fund for securing repayment of deposits of public moneys, aggregating $13,087,715.88; 34 loans to refinance public-school district obligations of 31 school districts, aggregating $3,174,-050; 1 loan to a public-school authority for payment of teachers' salaries, in the amount of $22,500,000; and 442 authorizations to 42 States and 2 territories for the purpose of providing funds for relief and work relief, aggregating $300,000,000.

Summarizing the foregoing, authorizations aggregating $11,486,-702,394.22 were made during the period from February 2, 1932, to March 31, 1941, inclusive. Of this amount, $2,237,135,875.98 was later withdrawn or canceled, and $8,029,180,618.92 was disbursed. Repayments and other reductions amounted to $6,046,823,789.46, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,982,356,829.46 outstanding on the books of the Corporation at the close of March 31, 1941.

In addition, the Corporation had outstanding on March 31, 1941, agreements to make authorizations, totaling $542,487,252.17, upon the performance of specified conditions, as shown in table 1, part IV.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act of 1937, approved June 29, 1937, the Corporation during the first

quarter of 1941, agreed to purchase $800 net face amount of marketable securities from the Public Works Administration, Federal Works Agency (formerly Federal Emergency Administration of Public Works).

From June 19, 1934, to March 31, 1941, inclusive, securities having a par value of $677,238,298.90 were purchased from the Administration. Of this amount, securities having a par value of $508,386,752.25 were sold at a premium of $14,126,155.19 (including securities having a par value of $71,698,223.83 sold to issuers prior to maturity at a premium of $387,133.14). Securities having a par value of $136,250,923.60 were held at the close of business March 31, 1941. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $81,189,150 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation, during the first quarter of 1941, paid $1,000,000 to the Federal Housing Administrator. This made a total of $84,186,380.80 so paid through March 31, 1941.

LOANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Department of Agriculture Appropriation Act, 1941, the Corporation, during the first quarter of 1941, disbursed $11,600,000 to the Secretary of Agriculture to enable him to carry into effect the provisions of title I of the Bankhead-Jones Farm Tenant Act, approved July 22, 1937. This made a total of $14,600,000 so disbursed through March 31, 1941.

Under the Emergency Relief Appropriation Act, fiscal year 1941, the Corporation, during the first quarter of 1941, disbursed $43,500,000 to the Secretary of Agriculture for the purpose of making rural rehabilitation loans to needy farmers. This made a total of $68,500,000 so disbursed through March 31, 1941.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the first quarter of 1941, the Corporation—

Sold $200,000 series P notes; $173,000,000 series Q–2 notes; and $124,741,000 series T notes; and redeemed and canceled $60,000,000 series Q–2 notes.

Pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q–2 notes to the extent of $1,093,807.97, for disbursements for allocations to other governmental agencies.

As of March 31, 1941, there were outstanding $1,356,408,442.03 of the Corporation's notes, as follows:

Series N	$211, 460, 000. 00	Series S	$275, 868, 000. 00
Series P	299, 539, 000. 00	Series T	124, 741, 000. 00
Series Q–2	134, 710, 442. 03		
Series R	310, 090, 000. 00	Total	1, 356, 408, 442. 03

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies, by direction of Congress, by classes, from February 2, 1932, to March 31, 1941, inclusive, and commitments outstanding, by classes, as of March 31, 1941.

Table 2. Aggregate loan and other authorizations, by classes, during the first quarter of 1941.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made by States, during the first quarter of 1941.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to March 31, 1941, inclusive, by States.

Table 5. Aggregate loan and other authorizations, by acts of Congress, from February 2, 1932, to March 31, 1941, inclusive.

Table 6. Total loan and other authorizations from February 2, 1932, to March 31, 1941, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to March 31, 1941, inclusive, by States.

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to March 31, 1941, inclusive; and outstanding as of March 31, 1941, (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized to business enterprises, from February 2, 1932, to March 31, 1941, inclusive, by size of loans. (Does not include loans to business enterprises in connection with national defense.)

Table 10. Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from February 2, 1932, to March 31, 1941, inclusive, by industries. (Does not include loans to business enterprises in connection with national defense.)

Table 11. Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from February 2, 1932, to March 31, 1941, inclusive, by States. (Does not include loans to business enterprises in connection with national defense.)

Table 12. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to March 31, 1941, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to March 31, 1941, inclusive.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of March 31, 1941.

Table 14. Statement of condition as of the close of business March 31, 1941.

Respectfully,

CHARLES B. HENDERSON,
Chairman.

A. T. HOBSON,
Acting Secretary.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1941*

PART I. LOAN AND OTHER AUTHORIZATIONS

BANKS AND TRUST COMPANIES [2]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Mar. 31, 1941
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,173,365,485.96	$283,963,188.37	$880,921,092.96	$835,666,291.81	$45,254,801.15
Through mortgage loan companies	122,299,023.96	18,982,262.63	103,316,761.33	92,998,942.13	10,317,819.20
Through a livestock credit corporation	400,000.00	78,357.12	321,642.88	321,642.88	----------
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	93,741,705.61	35,182,830.35	49,036,969.34	46,011,743.50	3,025,225.84
Total, to aid in the reorganization or liquidation of closed banks	1,389,806,215.53	338,206,638.47	1,033,596,466.51	974,998,620.32	58,597,846.19
Loans to open banks [2]	1,334,805,161.08	196,553,541.81	1,138,233,619.27	1,077,680,779.59	60,552,839.68
Loans on preferred stock	53,111,025.76	7,649,225.00	45,449,300.76	18,857,219.53	26,592,081.23
Subscriptions for preferred stock	855,741,313.24	75,649,257.44	778,735,055.80	432,996,771.16	345,738,284.64
Purchases of capital notes or debentures	433,961,850.00	90,549,500.00	343,310,850.00	252,393,627.64	90,917,222.36
Grand total, banks and trust companies [2]	4,067,425,565.61	708,608,162.72	3,339,325,292.34	2,756,927,018.24	582,398,274.10

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington	$25,000,000.00	----------	$25,000,000.00	$25,000,000.00	----------
Subscriptions for preferred stock of:					
Export-Import Bank of Washington	174,000,000.00	----------	174,000,000.00	----------	$174,000,000.00
Second Export-Import Bank of Washington, D. C.	2,500,000.00	----------	2,500,000.00	2,500,000.00	----------
Total, Export-Import Banks	201,500,000.00	----------	201,500,000.00	27,500,000.00	174,000,000.00

FEDERAL HOME LOAN BANKS

Purchase of stock of Federal home-loan banks	[55] $124,741,000.00	----------	[55] $124,741,000.00	----------	[55] $124,741,000.00

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1941*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Mar. 31, 1941
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents	$25,306,796.19	$22,352,231.92	$2,954,564.27	$2,675,058.09	$279,506.18
Other	140,775,963.40	12,847,914.23	120,629,772.75	116,540,891.00	4,088,881.75
Total, building and loan associations	166,082,759.59	35,200,146.15	123,584,337.02	119,215,949.09	4,368,387.93
INSURANCE COMPANIES					
Loans, direct	$104,439,750.19	$13,746,540.38	$90,693,209.81	$88,951,487.05	$1,741,722.76
Loans on preferred stock	34,375,000.00		34,375,000.00	12,455,381.37	21,919,618.63
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,914,750.19	13,746,540.38	125,168,209.81	101,406,868.42	23,761,341.39
MORTGAGE LOAN COMPANIES [3]					
Loans, direct	$355,836,721.05	$103,886,707.00	$245,100,979.95	$215,154,064.51	$29,946,915.44
Loans to The RFC Mortgage Company	153,368,261.03		149,771,583.15	105,359,675.65	44,411,907.50
Loans to Federal National Mortgage Association	138,834,237.65		126,510,722.74	38,834,237.65	87,676,485.09
Subscription for stock of The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [3]	685,289,219.73	105,136,707.00	557,383,285.84	359,347,977.81	198,035,308.03
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[4] $399,636,000.00	$12,400,000.00	[4] $387,236,000.00	[4] $387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	

Loans to Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	
Loans to Secretary of Agriculture to acquire cotton	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Loans to joint-stock land banks	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	22, 097, 265. 19	2, 569, 615. 01
Loans to agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 599, 953. 83	43, 664. 39
Loans to livestock credit corporations	14, 111, 327. 88	1, 461, 372. 07	12, 649, 955. 81	12, 649, 955. 81	
Authorizations for financing exports of agricultural surpluses	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 298, 877. 12	47, 251, 981. 13	46, 895. 99
Loans for financing agricultural commodities and livestock	86, 061, 513. 08	66, 367, 021. 30	19, 644, 491. 78	19, 201, 416. 78	443, 075. 00
Total, agricultural financing institutions, etc	2, 452, 071, 430. 83	996, 371, 004. 77	1, 450, 650, 426. 06	1, 447, 547, 175. 67	3, 103, 250. 39
RAILROADS					
Authorizations:					
Receivers and trustees	$79, 124, 881. 95	$1, 010, 991. 00	$75, 270, 890. 95	$33, 822, 745. 62	$41, 448, 145. 33
Other	843, 616, 705. 00	106, 463, 764. 89	731, 445, 784. 21	286, 017, 401. 45	445, 428, 382. 76
Total, railroads	[6] 922, 741, 586. 95	107, 474, 755. 89	806, 716, 675. 16	319, 840, 147. 07	486, 876, 528. 09
BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[7] $330, 222, 969. 91	$89, 655, 138. 89	$215, 043, 043. 09	$109, 063, 753. 87	$105, 979, 289. 22
Purchases of participations	[8] 25, 871, 639. 69	9, 541, 698. 79	16, 150, 542. 85	10, 180, 805. 33	5, 969, 737. 52
Agreements to purchase participations	[9] 78, 118, 517. 97	44, 811, 819. 63	4, 599, 329. 47	1, 639, 299. 29	2, 960, 030. 18
Loans through mortgage loan companies and banks	16, 589, 775. 00	10, 773, 278. 50	5, 816, 496. 50	5, 717, 382. 14	99, 114. 36
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809, 700. 00	90, 025. 00	719, 675. 00	680, 682. 23	38, 992. 77
Total, business enterprises (except to aid in national defense)	[10] 451, 612, 602. 57	154, 871, 960. 81	242, 329, 086. 91	127, 281, 922. 86	115, 047, 164. 05
NATIONAL DEFENSE					
Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[11] $988, 391, 688. 75	$6, 462, 903. 59	$127, 152, 904. 23	$6, 469, 862. 05	$120, 683, 042. 18
Purchases of participations	453, 000. 00	50, 000. 00	403, 000. 00	127, 965. 85	275, 034. 15
Agreements to purchase participations	3, 439, 359. 67	263, 904. 54			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	17, 000, 000. 00		17, 000, 000. 00		17, 000, 000. 00
Total, national defense under the act approved June 25, 1940	1, 009, 284, 048. 42	6, 776, 808. 13	144, 555, 904. 23	6, 597, 827. 90	137, 958, 076. 33

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1941*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

NATIONAL DEFENSE—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Mar. 31, 1941
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended to business enterprises to aid in national defense:					
Agreements to purchase participations	$931,363.48	$248,877.28			
Loans	[12] 2,130,056.28	311,002.10	$1,070,064.24	$281,049.65	$789,014.59
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	3,061,419.76	559,879.38	1,070,064.24	281,049.65	789,014.59
Loans to public agencies to aid in national defense	69,000.00				
Grand total, national defense	[13] 1,012,414,468.18	7,336,687.51	145,625,968.47	6,878,877.55	138,747,090.92

SELF-LIQUIDATING PROJECTS, ETC.

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	$399,458,884.42	$31,524,243.14	$339,781,641.28	$321,306,831.96	$18,474,809.32
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	351,196,873.86	15,975,900.00	125,007,416.57	101,141,216.57	23,866,200.00
Total, self-liquidating projects, etc	750,655,758.28	47,500,143.14	464,789,057.85	422,448,048.53	42,341,009.32

MINING, MILLING, OR SMELTING OF ORES

Loans, total	$16,590,600.00	$8,479,800.00	$6,560,409.40	$2,882,696.95	$3,677,712.45

DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

Loans, total	$141,047,308.39	$46,079,373.06	$91,897,199.86	$8,736,294.92	$83,160,904.94

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

Loans to repair damage in 1933	$10,450,232.20	$1,921,124.10	$8,529,108.10	$8,360,186.61	$168,921.49
Loans to repair damage in 1933, 1934, 1935, and 1936	5,734,288.75	2,260,341.53	3,473,947.22	2,475,681.71	998,265.51
Total, repair of damage by earthquake, flood, etc.	16,184,520.95	4,181,465.63	12,003,055.32	10,835,868.32	1,167,187.00
OTHER					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$600,095.79	
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	3,174,050.00	1,856,800.00	942,170.85	10,500.00	$931,670.85
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[14] 299,984,999.00	
Total, other	339,430,822.95	2,149,128.92	336,906,614.88	335,974,944.03	931,670.85
Grand total, part I (loan and other authorizations)[1]	11,486,702,394.22	2,237,135,875.98	[15] 8,029,180,618.92	[14] 6,046,823,789.46	1,982,356,829.46

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of Mar. 31, 1941
Grand total, part II	$712,639,429.49	$37,631,000.00	$640,553,346.16	$527,400,674.45	$113,152,671.71

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1941*—Continued

PART III. ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933	$500, 000, 000. 00	[16] $499, 999, 065. 72
Under Emergency Appropriation Act, fiscal year 1935	500, 000, 000. 00	500, 000, 000. 00
Under Emergency Relief Appropriation Act, 1935	500, 000, 000. 00	500, 000, 000. 00
Total, allocations for direct relief	[17] 1, 500, 000, 000. 00	[17] 1, 499, 999, 065. 72
Other allocations:		
Secretary of Agriculture for crop loans	115, 000, 000. 00	115, 000, 000. 00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44, 500, 000. 00	44, 500, 000. 00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40, 500, 000. 00	40, 500, 000. 00
Total originally allocated to Secretary of Agriculture for crop loans	200, 000, 000. 00	200, 000, 000. 00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3, 108, 278. 64	3, 108, 278. 64
Regional agricultural credit corporations for expenses since May 26, 1933	14, 842, 500. 00	14, 499, 352. 92
Secretary of the Treasury to pay for capital of Federal home loan banks	124, 741, 000. 00	124, 741, 000. 00
Land Bank Commissioner to make loans to joint-stock land banks	100, 000, 000. 00	[18] 2, 600, 000. 00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145, 000, 000. 00	145, 000, 000. 00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55, 000, 000. 00	55, 000, 000. 00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200, 000, 000. 00	200, 000, 000. 00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	84, 186, 380. 80	84, 186, 380. 80
Commodity Credit Corporation, purchase of stock	97, 000, 000. 00	97, 000, 000. 00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	24, 000, 000. 00	24, 000, 000. 00
Total, other allocations	1, 047, 878, 159. 44	950, 135, 012. 36
Loans:		
Rural Electrification Administration	246, 500, 000. 00	164, 500, 000. 00
Secretary of Agriculture:		
Farm rehabilitation	125, 000, 000. 00	68, 500, 000. 00
Farm tenants	50, 000, 000. 00	14, 600, 000. 00
Total, loans	421, 500, 000. 00	247, 600, 000. 00
Administrative expense:		
Regional agricultural credit corporations	116, 494. 55	116, 494. 55
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126, 871. 85	126, 871. 85
Interest on notes issued for funds for allocations and relief advances	33, 177, 419. 82	33, 177, 419. 82
Grand total, part III	3, 002, 798, 945. 66	2, 731, 154, 864. 30

PART IV. COMMITMENTS OUTSTANDING AS OF MAR. 31, 1941

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Banks:	
Subscriptions for preferred stock	$100,000.00
Purchase of debentures	32,500.00
Mortgage loan companies:	
The RFC Mortgage Company	20,000,000.00
Other	7,500,000.00
Agricultural financing institutions, et.: Loans for financing exports of agricultural surpluses	2,000,000.00
Railroads: Loans (and purchases of securities)	67,659,658.00
Business enterprises (except for national defense):	
Loans	[19] 97,026,052.50
Purchase of a participation	2,500,000.00
Agreements to purchase participations	312,666.67
National defense (under the act approved June 25, 1940):	
Loans for national defense	322,950,000.00
Purchase of capital stock in corporations created by the Reconstruction Finance Corporation to aid in national defense	3,000,000.00
Self-liquidating projects, etc. Authorizations to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	19,406,375.00
Grand total, part IV (commitments outstanding as of Mar. 31, 1941)	542,487,252.17

SUMMARY OF TABLE I

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Mar. 31, 1941
Part I. Loan and other authorizations	$11,486,702,394.22	$2,237,135,875.98	$8,029,180,618.92	$6,046,823,789.46	$1,982,356,829.46
Part II. Purchases of securities from Public Works Administration	712,639,429.49	37,631,000.00	640,553,346.16	527,400,674.45	113,152,671.71
Part III. Allocations and loans to other governmental agencies by direction of Congress	3,002,798,945.66	97,400,000.00	2,731,154,864.30	[20] 2,506,886,581.16	224,268,283.14
Total	15,202,140,769.37	2,372,166,875.98	11,400,888,829.38	9,081,111,045.07	2,319,777,784.31
Part IV. Commitments outstanding	542,487,252.17				
Grand total	15,744,628,021.54	2,372,166,875.98	11,400,888,829.38	9,081,111,045.07	2,319,777,784.31

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the first quarter of 1941.*

BANKS AND TRUST COMPANIES

Class	Authorizations	Withdrawals or cancelations [21]	Disbursements [21]	Repayments and other reductions [1] [21]	Outstanding—increase for the quarter [21]
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents and conservators		$833,000.00	$427,433.79	$7,634,661.74	[22] $7,207,227.95
Through mortgage loan companies				1,160,544.74	[22] 1,160,544.74
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	$144,999.60	96,699.57	110,861.37	677,092.41	[22] 566,231.04
Total, to aid in the reorganization or liquidation of closed banks	144,999.60	929,699.57	538,295.16	9,472,298.89	[22] 8,934,003.73
Loans to open banks	18,000.00			2,012,761.98	[22] 2,012,761.98
Loans on preferred stock	12,500.00			3,839,427.60	[22] 3,839,427.60
Subscriptions for preferred stock	849,000.00		810,000.00	11,279,837.86	[22] 10,469,837.86
Purchases of capital notes or debentures	61,500.00			5,154,395.41	[22] 5,154,395.41
Grand total, banks and trust companies	1,085,999.60	929,699.57	1,348,295.16	31,758,721.74	[22] 30,410,426.58

EXPORT-IMPORT BANK

Loan to Export-Import Bank of Washington				$25,000,000.00	[22] $25,000,000.00
Subscription for preferred stock of Export-Import Bank of Washington	$100,000,000.00		$100,000,000.00		100,000,000.00
Total, Export-Import Bank	100,000,000.00		100,000,000.00	25,000,000.00	75,000,000.00

FEDERAL HOME LOAN BANKS

Purchase of stock of Federal home loan banks	[55] $124,741,000.00		[55] $124,741,000.00		[55] $124,741,000.00

BUILDING AND LOAN ASSOCIATIONS

Loans:					
Receivers and liquidating agents				$41,902.91	[22] $41,902.91
Other	$1,382,226.14	$6,750.00	$927,095.42	784,983.22	142,112.20
Total, building and loan associations	1,382,226.14	6,750.00	927,095.42	826,886.13	100,209.29

INSURANCE COMPANIES					
Loans, direct				$256,306.36	[22] $256,306.36
Loans on preferred stock				595,500.00	[22] 595,500.00
Total, insurance companies				851,806.36	[22] 851,806.36
MORTGAGE LOAN COMPANIES					
Loans, direct	$50,000.00	$21,852.23	$358,947.77	$2,212,539.27	[22] $1,853,591.50
Loans to The RFC Mortgage Company			3,645,913.55	1,344,304.87	2,301,608.68
Loans to Federal National Mortgage Association	15,358,950.14		8,296,688.62		8,296,688.62
Total, mortgage loan companies	15,408,950.14	21,852.23	12,301,549.94	3,556,844.14	8,744,705.80
JOINT-STOCK LAND BANKS					
Loans, total				$695,712.74	[22] $695,712.74
RAILROADS					
Authorizations:					
Receivers and trustees	$2,843,000.00			$44,135.96	[22] $44,135.96
Other	8,293,870.00		$20,111,870.00	7,072,348.87	13,039,521.13
Total, railroads	11,136,870.00		20,111,870.00	7,116,484.83	12,995,385.17
BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[23] $5,199,277.12	$1,034,748.63	$2,558,047.48	$8,450,115.17	[22] $5,892,067.69
Purchases of participations	22,016.67	40,899.74	61,758.67	354,941.06	[22] 293,182.39
Agreements to purchase participations	1,104,450.00	2,966,701.73	182,370.54	213,341.93	[22] 30,971.39
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended				495.08	[22] 495.08
Total, business enterprises (except to aid in national defense)	6,325,743.79	4,042,350.10	2,802,176.69	9,018,893.24	[22] 6,216,716.55

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the first quarter of 1941*—Continued

NATIONAL DEFENSE

Class	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding—increase for the quarter
Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[24] $328,619,281.75	$6,187,464.67	$88,681,191.92	$6,172,788.16	$82,508,403.76
Purchases of participations	165,000.00	50,000.00	167,313.92	104,242.40	63,071.52
Agreements to purchase participations	2,570,166.67	108,786.60			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	4,000,000.00		4,000,000.00		4,000,000.00
Total, national defense under the act approved June 25, 1940	335,354,448.42	6,346,251.27	92,848,505.84	6,277,030.56	86,571,475.28
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans	[25] 986,985.10	111,962.10	607,467.84	241,322.09	366,145.75
Agreements to purchase participations	147,118.75	105,713.43			
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	1,134,103.85	217,675.53	607,467.84	241,322.09	366,145.75
Loans to public agencies to aid in national defense	69,000.00				
Grand total, national defense	336,557,552.27	6,563,926.80	93,455,973.68	6,518,352.65	86,937,621.03

SELF-LIQUIDATING PROJECTS, ETC.

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	$2,000.00			$864,436.31	[22] $864,436.31
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	138,236,557.29	$814,000.00	$2,642,600.00	2,299,750.00	342,850.00
Total, self-liquidating projects, etc.	138,238,557.29	814,000.00	2,642,600.00	3,164,186.31	[22] 521,586.31

MINING, MILLING, OR SMELTING OF ORES

Loans, total	$15,000.00		$70,000.00	$169,000.00	[22] $99,000.00

Drainage, Levee, Irrigation, and Similar Districts					
Loans, total	$289,276.75	$309,782.11	$1,046,836.82	$1,345,744.33	[22] $298,907.51
Repair of Damage by Earthquake, Flood, Etc.					
Loans to repair damage in 1933				$3,231.70	[22] $3,231.70
Loans to repair damage in 1933, 1934, 1935, and 1936				63,663.70	[22] 63,663.70
Total, repair of damage by earthquake, flood, etc.				66,895.40	[22] 66,895.40
Other					
Loans to credit unions				$11,074.58	[22] $11,074.58
Loans to refinance public-school district obligations	$377,000.00		$376,995.85	1,500.00	375,495.85
Total, other	377,000.00		376,995.85	12,574.58	364,421.27
Grand total	[26] 735,558,175.98	$12,688,360.81	359,824,393.56	90,102,102.45	269,722,291.11

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to whic authorizations were made, by States, during the first quarter of 1941* [27]

GRAND TOTAL

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	4	3	Rhode Island	1	
Arizona	1	1	South Carolina	1	
Arkansas	5	4	Tennessee	3	
California	14	11	Texas	10	
Colorado	4	1	Virginia	1	
Connecticut	1	1	Washington	13	
District of Columbia	1		West Virginia	2	
Florida	13	3	Wisconsin	4	
Georgia	4	3	Puerto Rico	1	
Idaho	3	1			
Illinois	12	7	Total	226	12
Indiana	3	1			
Iowa	2		Authorizations:		
Kansas	7	3	Loan to the Federal National Mortgage Association [29]	1	
Kentucky	2	1	Loans to the Metals Reserve Company [29]	3	
Louisiana	2	1	Loan to the Rubber Reserve Company [29]	1	
Maryland	1		Loan to the Defense Supplies Corporation [29]	1	
Massachusetts	7	5	To railroads (including receivers and trustees) [29]	4	
Michigan	13	7	Purchase of stock of Federal home loan banks [29]	1	
Minnesota	1	1	Subscription for preferred stock of Export-Import Bank of Washington [29]	1	
Mississippi	6				
Missouri	6	3			
Montana	6	3			
Nebraska	2				
New Jersey	26	18			
New Mexico	2	2			
New York	11	3			
North Carolina	3	3			
Ohio	6	3			
Oklahoma	2	2			
Oregon	11	8	Grand total	238	12
Pennsylvania	9	4			

BANKS AND TRUST COMPANIES

TOTAL—LOANS TO BANKS

[Loan to an open bank, and loans to aid in the reorganization or liquidation of closed banks]

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Number of banks [28]
Kansas	1	1			
Michigan	2				
Total	3	1			

LOAN TO AN OPEN BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Number of banks [28]
Kansas	1	1			

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS

[Loans on the assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Number of banks [28]
Michigan	2				

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1941* [27]—Con.

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOAN ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASE OF DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [28]	Number of banks and trust companies [28]	Less duplications [30]	Net number of banks and trust companies
Illinois	2	1		1
New York	3	2	2	
Ohio	1	1	1	
Total	6	4	3	1

LOAN ON PREFERRED STOCK OF A BANK

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Number of banks [28]
New York	1	1			

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND OF A BANK AND TRUST COMPANY

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Number of banks [28]
Illinois	1	1			
New York	[28] 2	[28] 1			
Ohio	1	1			
Total	4	3			

PURCHASE OF DEBENTURES OF A BANK

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Number of banks [28]
Illinois	1				

FEDERAL HOME LOAN BANKS

[Purchase of stock, under the act of Mar. 9, 1933, as amended]

Name	Number of authorizations [28]	Number of banks [28]	Name	Number of authorizations [28]	Number of banks [28]
Federal home loan banks [29]	1	1			

EXPORT-IMPORT BANK

[Subscription for preferred stock, under the act of Mar. 9, 1933, as amended]

Name	Number of authorizations [28]	Number of banks [28]	Name	Number of authorizations [28]	Number of banks [28]
Export-Import Bank of Washington [29]	1				

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1941*[27]—Con.

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
New Jersey	22	17			

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	1	1			
Federal National Mortgage Association [29]	1				
Total	2	1			

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Total [29]	4	2			

AUTHORIZATIONS TO BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

[Loans, and participations in loans, under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	[28] 2	[28] 2	Nebraska	2	
Arkansas	3	2	New Mexico	1	1
California	3	3	New York	5	1
Colorado	2	1	North Carolina	1	1
Florida	4	2	Ohio	2	2
Georgia	[28] 3	[28] 2	Oklahoma	1	1
Idaho	2	1	Oregon	8	6
Illinois	5	4	Pennsylvania	4	
Indiana	3	1	Rhode Island	1	
Iowa	1		Tennessee	2	1
Kansas	1	1	Texas	[28] 4	2
Kentucky	1	1	Washington	6	4
Louisiana	1	1	West Virginia	1	
Massachusetts	1	1	Wisconsin	3	2
Michigan	5	4	Puerto Rico	[28] 1	
Minnesota	1	1			
Missouri	3	2	Total	87	51
Montana	4	1			

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1941*[27]—Con.

NATIONAL DEFENSE

LOANS, AND PARTICIPATIONS IN LOANS, FOR NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25,1940

[Amending Sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
California	[28] 4	[28] 4	Oregon	[28] 1	[28] 1
Connecticut	1	1	Pennsylvania	1	----------
District of Columbia	1	----------	Texas	1	1
Florida	4	----------	Washington	[28] 3	[28] 1
Illinois	1	1	Wisconsin	1	----------
Iowa	[28] 1	----------	Total	43	17
Kansas	4	----------	Defense Supplies Corporation [29]	1	1
Kentucky	1	----------	Metals Reserve Company [29]	3	----------
Massachusetts	5	3	Rubber Reserve Company [29]	1	----------
Michigan	5	2	Grand total	48	18
Missouri	1	----------			
New Jersey	4	1			
New York	2	2			
Ohio	2	----------			

LOANS, AND PARTICIPATIONS IN LOANS, TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	1	----------	Ohio	1	1
Arizona	1	1	Oklahoma	1	1
California	6	4	Oregon	1	----------
Colorado	1	----------	Pennsylvania	4	4
Illinois	1	1	South Carolina	1	1
Kansas	1	1	Tennessee	1	----------
Maryland	1	----------	Texas	3	2
Massachusetts	1	1	Virginia	1	1
Michigan	1	1	Washington	1	1
Missouri	1	1	West Virginia	1	1
Montana	1	1	Total	32	23
New York	1	----------			

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 10, 1934, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Washington	1	1			

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1941* [27]—Continued

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Arkansas	2	2	Texas	1	----------
Georgia	1	1			
New Mexico	1	1	Total	7	6
North Carolina	2	2			

LOANS TO PUBLIC AGENCIES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Florida	1	1			
Washington	2	1			
Total	3	2			

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under the Emergency Farm Mortgage Act of 1933, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
California	[28] 1	----------	Mississippi	[28] 6	----------
Colorado	[28] 1	----------	Missouri	1	----------
Florida	[28] 4	----------	Montana	1	1
Idaho	[28] 1	----------	Oregon	1	1
Illinois	[28] 3	----------			
Louisiana	1	----------	Total	20	2

LOAN TO OR FOR THE BENEFIT OF A TAX-SUPPORTED PUBLIC-SCHOOL DISTRICT

[Under the act approved Aug. 24, 1935]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Texas	1	----------			

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers to which authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	622	382	$45, 352, 861. 23	$6, 506, 565. 48	$37, 366, 669. 69	$8, 555, 561. 07
Arizona	158	102	26, 082, 400. 63	12, 914, 613. 20	12, 768, 031. 93	6, 255, 645. 38
Arkansas	874	592	205, 567, 362. 68	12, 793, 559. 30	56, 053, 180. 65	17, 123, 285. 29
California	1, 149	683	742, 214, 766. 20	62, 984, 283. 45	636, 261, 198. 95	90, 473, 338. 28
Colorado	438	316	30, 388, 745. 78	7, 591, 645. 99	22, 318, 471. 21	5, 642, 259. 84
Connecticut	332	215	38, 138, 271. 24	5, 937, 232. 67	32, 104, 633. 38	9, 369, 648. 71
Delaware	33	30	3, 514, 400. 00	2, 337, 200. 00	1, 177, 200. 00	238, 809. 41
District of Columbia	161	73	37, 915, 444. 01	5, 524, 620. 36	32, 298, 792. 50	2, 006, 735. 49
Florida	696	517	37, 655, 638. 65	7, 675, 800. 75	26, 272, 174. 69	10, 044, 388. 49
Georgia	1, 209	926	43, 730, 670. 18	8, 978, 147. 54	32, 656, 652. 52	6, 395, 542. 48
Idaho	307	172	16, 147, 883. 94	2, 472, 462. 17	13, 442, 361. 25	3, 173. 267. 70
Illinois	2, 169	1, 336	458, 819, 410. 48	68, 026, 787. 92	389, 837, 767. 74	58, 012, 974. 34
Indiana	1, 086	775	86, 876, 436. 54	16, 888, 451. 82	69, 480, 095. 25	9, 932, 107. 85
Iowa	1, 182	764	90, 996, 292. 33	15, 268, 892. 43	75, 644, 562. 82	3, 088, 440. 18
Kansas	728	557	36, 874, 544. 04	10, 029, 728. 29	21, 633, 371. 19	7, 964, 556. 22
Kentucky	792	537	55, 091, 703. 63	13, 955, 546. 90	40, 788, 265. 97	6, 696, 087. 69
Louisiana	743	383	228, 666, 390. 93	89, 837, 435. 87	138, 601, 215. 69	22, 561, 310. 54
Maine	231	130	89, 434, 359. 02	11, 199, 410. 18	67, 931, 346. 11	6, 375, 200. 71
Maryland	430	293	153, 340, 143. 53	16, 575, 141. 80	129, 555, 228. 41	25, 328, 734. 67
Massachusetts	688	513	105, 605, 420. 05	17, 503, 182. 04	87, 086, 656. 98	13, 594, 206. 30
Michigan	1, 618	922	594, 941, 820. 61	113, 517, 765. 74	471, 276, 656. 90	65, 973, 182. 66
Minnesota	1, 072	739	43, 450, 818. 10	6, 915, 404. 58	36, 301, 853. 30	4, 152, 577. 97
Mississippi	877	545	61, 959, 699. 05	10, 844, 893. 23	50, 801, 951. 11	10, 763, 260. 52
Missouri	1, 345	890	141, 233, 837. 33	36, 928, 938. 47	101, 931, 752. 37	22, 912, 466. 36
Montana	400	243	17, 446, 676. 56	2, 032, 104. 22	14, 877, 887. 13	2, 430, 238. 93
Nebraska	1, 405	471	27, 492, 250. 07	4, 629, 082. 78	22, 471, 357. 34	4, 639, 973. 86
Nevada	75	38	14, 315, 919. 42	4, 530, 580. 82	8, 715, 338. 60	563, 431. 34
New Hampshire	66	55	8, 604, 938. 00	1, 824, 200. 78	6, 700, 737. 22	789, 872. 61
New Jersey	1, 491	1, 012	296, 119, 833. 48	43, 020, 066. 73	245, 157, 362. 96	98, 764, 636. 06
New Mexico	143	102	12, 400, 500. 06	1, 844, 460. 75	10, 109, 047. 80	6, 865, 111. 41
New York	2, 224	1, 555	885, 807, 994. 27	203, 760, 233. 23	621, 147, 875. 30	112, 185, 119. 81
North Carolina	743	541	78, 366, 778. 20	15, 248, 473. 60	62, 017, 418. 78	6, 577, 674. 39
North Dakota	404	299	14, 446, 756. 73	1, 714, 226. 45	12, 686, 480. 01	2, 349, 913. 38
Ohio	1, 687	1, 204	616, 751, 342. 08	141, 662, 652. 32	462, 446, 615. 97	50, 600, 607. 88
Oklahoma	496	275	28, 576, 515. 44	2, 538, 747. 02	25, 514, 589. 74	1, 746, 840. 79
Oregon	639	353	32, 719, 487. 76	6, 097, 643. 73	25, 353, 632. 32	5, 805, 312. 43
Pennsylvania	2, 442	1, 630	428, 675, 954. 25	77, 287, 573. 84	345, 953, 766. 32	52, 263, 881. 75
Rhode Island	48	35	7, 415, 308. 43	879, 360. 76	6, 523, 898. 31	1, 853, 869. 77
South Carolina	301	194	40, 725, 687. 17	6, 595, 341. 60	33, 473, 907. 55	3, 450, 729. 66
South Dakota	476	323	19, 108, 799. 58	4, 241, 369. 56	14, 856, 005. 02	1, 601, 051. 93
Tennessee	859	549	138, 237, 386. 23	23, 619, 076. 51	113, 576, 805. 65	23, 550, 156. 40
Texas	1, 660	1, 194	177, 598, 467. 55	21, 995, 159. 37	125, 531, 902. 89	37, 919, 518. 84
Utah	252	159	23, 974, 164. 94	4, 551, 597. 10	18, 910, 903. 15	1, 759, 032. 32
Vermont	163	107	29, 044, 696. 63	2, 367, 300. 55	26, 636, 916. 36	15, 479, 909. 45
Virginia	586	413	67, 266, 823. 54	9, 326, 657. 28	48, 173, 893. 63	13, 595, 028. 89
Washington	2, 208	[32]1, 412	108, 090, 429. 13	34, 761, 150. 00	68, 240, 956. 27	16, 804, 802. 52
West Virginia	540	336	49, 281, 390. 77	6, 754, 080. 63	42, 141, 014. 28	2, 987, 176. 82
Wisconsin	1, 524	1, 124	131, 517, 416. 13	20, 631, 802. 47	109, 972, 764. 46	23, 022, 547. 07
Wyoming	129	68	6, 838, 073. 84	1, 054, 868. 29	5, 665, 657. 16	849, 286. 77
Alaska	27	18	3, 261, 100. 00	472, 673. 64	2, 347, 500. 00	1, 330, 000. 00
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	42	35	8, 303, 000. 00	1, 333, 939. 78	5, 346, 560. 22	860, 707. 08
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	119, 000. 00
Total	39, 978	26, 142	6, 648, 082, 945. 44	1, 208, 322, 236. 99	5, 069, 496, 717. 05	907, 399, 020. 31

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers to which authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
AUTHORIZATIONS [29]						
Loan to Export-Import Bank of Washington	1	------	$25,000,000.00	----------	$25,000,000.00	----------
Subscriptions for preferred stock of:						
Export-Import Bank of Washington	5	1	174,000,000.00	----------	174,000,000.00	$174,000,000.00
Second Export-Import Bank of Washington, D. C	1	1	2,500,000.00	----------	2,500,000.00	----------
Purchase of stock of Federal home loan banks	1	1	[55] 124,741,000.00	----------	[55] 124,741,000.00	[55] 124,741,000.00
Loans to The RFC Mortgage Company	19	1	153,368,261.03	----------	149,771,583.15	44,411,907.50
Loans to Federal National Mortgage Association	5	1	138,834,237.65	----------	126,510,722.74	87,676,485.09
Subscriptions for stock of:						
The RFC Mortgage Company	3	1	25,000,000.00	----------	25,000,000.00	25,000,000.00
Federal National Mortgage Association	1	1	11,000,000.00	----------	11,000,000.00	11,000,000.00
Loans to Commodity Credit Corporation	28	1	1,604,712,664.99	$836,995,702.78	767,716,962.21	----------
Loans to Federal land banks	[33] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00	----------
Loans to Federal intermediate credit banks	8	8	9,250,000.00	----------	9,250,000.00	----------
Loans to regional agricultural credit corporations	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	----------
Loans to Secretary of Agriculture to acquire cotton	2	1	23,500,000.00	20,200,000.00	3,300,000.00	----------
Authorizations for financing exports of agricultural surpluses	10	6	[5] 98,445,245.68	46,146,368.56	47,298,877.12	46,895.99
Loans to railroads (including receivers and trustees)	[6] 221	89	[6] 922,741,586.95	107,474,755.89	806,716,675.16	486,876,528.09
Loans to, and purchases of capital stock of, corporations created by the Reconstruction Finance Corporation to aid in national defense	23	4	947,050,000.00	----------	126,398,440.77	121,204,992.48
Grand total	41,706	26,282	11,486,702,394.22	2,237,135,875.98	[15 34] 8,029,180,618.92	[34] 1,982,356,829.46

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES

TOTAL—LOANS TO BANKS AND TRUST COMPANIES

[Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies]

State	Number of authorizations	Number of banks and trust companies	Less: Duplications[35]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941[31]
Alabama	316	159	21	138	$13,995,042.74	$3,894,041.75	$10,101,000.99	$161,166.55
Arizona	39	20	4	16	2,061,300.00	187,048.27	1,874,251.73	----------
Arkansas	315	171	13	158	27,808,040.66	5,836,712.70	21,971,327.96	513,962.21
California	429	181	19	162	128,652,870.24	8,773,571.08	119,879,299.16	9,994.78
Colorado	132	81	6	75	5,528,043.50	1,147,426.81	4,380,616.69	1,855.27
Connecticut	80	34	4	30	19,998,217.73	2,569,703.55	17,428,514.18	368,495.83
Delaware	3	3	----------	3	257,000.00	8,000.00	249,000.00	----------
District of Columbia	104	39	14	25	31,225,001.41	3,022,536.01	28,202,465.40	340,000.00
Florida	151	120	10	110	8,959,397.83	3,938,182.78	5,021,215.05	139,140.42
Georgia	287	162	16	146	13,154,675.00	2,866,075.38	10,288,599.62	442,190.28
Idaho	100	54	4	50	6,059,856.72	801,733.85	5,258,122.87	----------
Illinois	1,270	721	109	612	220,983,186.24	34,893,155.94	186,083,630.30	43,520,980.44
Indiana	509	309	32	277	48,179,374.00	9,768,418.87	38,410,955.13	132,792.79
Iowa	880	544	41	503	63,025,367.33	8,550,461.07	54,474,906.26	10,871.41
Kansas	300	196	28	168	8,907,029.24	1,911,083.44	6,977,945.80	36,825.76
Kentucky	380	194	15	179	20,780,857.60	3,451,468.31	17,329,389.29	35,447.23
Louisiana	376	158	26	132	124,585,168.68	34,682,529.11	89,778,901.15	14,485,595.19
Maine	117	42	9	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	158	92	15	77	66,294,405.96	9,178,745.12	57,115,660.84	667,139.79
Massachusetts	144	68	6	62	68,401,848.32	8,717,853.35	59,683,994.97	2,862,372.23
Michigan	963	504	118	386	480,457,189.81	97,698,398.33	375,682,853.09	34,821,515.67
Minnesota	559	321	32	289	13,889,526.26	3,555,582.54	10,333,943.72	24,467.96
Mississippi	257	144	15	129	18,463,259.36	2,615,628.19	15,847,631.17	89,952.35
Missouri	625	368	53	315	62,981,502.84	22,128,918.27	40,852,584.57	1,193,670.32
Montana	99	57	5	52	3,120,987.51	405,874.04	2,715,113.47	----------
Nebraska	462	245	49	196	8,095,800.43	1,516,286.03	6,579,514.40	150,803.47
Nevada	37	15	4	11	8,242,232.49	846,599.74	7,395,632.75	49,288.61
New Hampshire	18	13	----------	13	1,794,000.00	356,139.92	1,437,860.08	----------
New Jersey	387	171	20	151	89,897,892.30	16,026,352.78	73,871,539.52	2,810,921.50
New Mexico	31	20	3	17	2,032,773.54	617,776.26	1,414,997.28	1,250.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS TO BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of banks and trust companies	Less: duplications[35]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941[31]
New York	429	223	29	194	$121, 379, 215. 93	$21, 092, 322. 70	$100, 156, 893. 23	$6, 857, 533. 78
North Carolina	247	133	13	120	39, 322, 626. 47	10, 300, 829. 87	29, 021, 796. 60	25, 098. 40
North Dakota	186	113	4	109	8, 212, 878. 73	1, 079, 678. 70	7, 133, 200. 03	293, 533. 11
Ohio	531	302	33	269	392, 651, 182. 37	95, 252, 471. 99	288, 261, 176. 64	----------
Oklahoma	312	147	14	133	5, 145, 324. 53	1, 527, 452. 81	3, 617, 871. 72	9, 647. 05
Oregon	229	94	13	81	10, 156, 801. 13	1, 856, 700. 93	8, 300, 100. 20	3, 675. 02
Pennsylvania	1, 125	600	70	530	219, 337, 659. 65	52, 426, 012. 41	166, 867, 147. 24	1, 386, 898. 23
Rhode Island	7	2	----------	2	1, 911, 855. 76	260, 160. 26	1, 651, 695. 50	131, 244. 43
South Carolina	119	61	7	54	23, 771, 946. 13	2, 917, 790. 92	20, 854, 155. 21	897, 350. 76
South Dakota	277	165	18	147	5, 458, 591. 56	1, 184, 120. 76	4, 274, 470. 80	187, 322. 14
Tennessee	433	219	21	198	73, 117, 431. 50	6, 456, 646. 67	66, 660, 784. 83	1, 500, 958. 14
Texas	530	277	19	258	37, 479, 766. 21	5, 416, 436. 39	32, 063, 329. 82	3, 698, 290. 06
Utah	95	58	2	56	9, 336, 387. 52	2, 482, 932. 46	6, 853, 455. 06	69, 412. 36
Vermont	86	37	----------	37	11, 314, 096. 63	2, 218, 289. 77	9, 095, 806. 86	----------
Virginia	235	125	8	117	20, 350, 808. 67	3, 380, 989. 68	16, 969, 818. 99	48, 385. 15
Washington	391	166	18	148	42, 679, 179. 91	13, 010, 620. 41	29, 668, 559. 50	953, 251. 81
West Virginia	300	155	17	138	25, 089, 355. 84	3, 685, 000. 57	21, 404, 355. 27	208, 776. 89
Wisconsin	735	507	58	449	43, 097, 711. 89	11, 688, 326. 50	31, 409, 385. 39	8, 542. 67
Wyoming	41	18	1	17	1, 486, 574. 42	290, 041. 53	1, 196, 532. 89	----------
Alaska	2	2	----------	2	100, 000. 00	----------	100, 000. 00	----------
Hawaii	2	2	----------	2	850, 000. 00	14, 103. 00	835, 897. 00	----------
Puerto Rico	7	5	----------	5	2, 703, 000. 00	372, 694. 25	845, 305. 75	----------
Total	15, 847	8, 617	1, 036	7, 581	2, 724, 611, 376. 61	534, 760, 180. 28	2, 171, 830, 085. 78	119, 150, 685. 87

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers to which authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO OPEN BANKS AND TRUST COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941[31]
Alabama	246	105	$7,713,930.28	$808,371.66	$6,905,558.62	$123,149.69
Arizona	24	12	1,596,800.00	2,250.00	1,594,550.00	
Arkansas	232	130	16,742,188.05	1,783,123.16	14,959,064.89	125,779.94
California	334	144	111,337,704.09	5,625,444.09	105,712,260.00	
Colorado	81	58	3,588,593.30	705,455.48	2,883,137.82	1,855.27
Connecticut	74	30	16,667,217.73	1,894,469.07	14,772,748.66	368,495.83
Delaware	3	3	257,000.00	8,000.00	249,000.00	
Dist. of Columbia	61	24	14,560,660.06	485,587.62	14,075,072.44	105,000.00
Florida	59	42	2,136,025.56	193,370.48	1,942,655.08	24,298.90
Georgia	210	105	7,931,679.52	595,206.96	7,336,472.56	347,260.76
Idaho	81	45	2,431,456.72	437,527.12	1,993,929.60	
Illinois	661	393	153,193,291.21	14,636,023.62	138,557,267.59	42,390,812.34
Indiana	271	185	20,560,071.28	2,474,790.69	18,085,280.59	
Iowa	654	433	44,193,665.13	5,107,729.05	39,085,936.08	6,225.76
Kansas	185	121	5,210,329.24	716,796.00	4,475,533.24	33,819.25
Kentucky	284	151	10,592,496.37	572,921.92	10,019,574.45	
Louisiana	321	128	72,553,601.47	22,286,785.28	50,266,816.19	1,057,057.53
Maine	60	23	18,145,157.52	3,706,203.05	14,438,954.47	65.81
Maryland	115	68	52,526,345.68	6,848,983.31	45,677,362.37	
Massachusetts	75	38	32,683,000.00	3,633,742.81	29,049,257.19	
Michigan	504	302	109,457,862.07	28,811,892.34	80,645,969.73	5,355,763.71
Minnesota	419	239	8,120,679.13	613,422.82	7,507,256.31	4,359.99
Mississippi	211	114	10,942,299.42	1,059,626.24	9,882,673.18	30,286.52
Missouri	427	262	45,366,775.47	17,743,212.73	27,623,562.74	1,036,762.38
Montana	85	48	1,981,787.51	175,253.27	1,806,534.24	
Nebraska	321	144	4,044,695.16	323,838.83	3,720,856.33	61,879.71
Nevada	25	9	5,037,667.92	114,000.75	4,923,667.17	
New Hampshire	17	12	1,294,000.00	316,542.23	977,457.77	
New Jersey	266	128	56,934,402.39	4,117,430.04	52,816,972.35	757,008.69
New Mexico	24	13	1,154,300.00	478,622.64	675,677.36	1,250.00
New York	226	131	59,145,679.10	6,414,538.49	52,731,140.61	5,665,687.10
North Carolina	166	88	24,105,974.99	3,861,672.92	20,244,302.07	25,098.40
North Dakota	110	77	5,571,534.75	147,682.90	5,423,851.85	36,847.35
Ohio	278	181	123,632,925.80	24,063,555.67	99,569,370.13	
Oklahoma	232	93	2,114,103.38	96,584.08	2,017,519.30	
Oregon	192	76	6,185,080.88	1,166,010.54	5,019,070.34	3,675.02
Pennsylvania	614	334	86,675,095.03	4,998,934.09	81,676,160.94	103,877.36
Rhode Island	2	1	500,000.00	4,375.00	495,625.00	
South Carolina	62	33	13,859,502.83	994,271.84	12,865,230.99	
South Dakota	166	101	2,913,859.00	82,903.41	2,830,955.59	61,277.73
Tennessee	355	177	54,863,412.18	4,859,433.25	50,003,978.93	1,435,509.83
Texas	415	221	24,579,724.80	3,601,352.65	20,978,372.15	1,142,388.17
Utah	67	40	4,648,112.00	58,830.31	4,589,281.69	
Vermont	73	31	9,964,296.63	1,933,489.06	8,030,807.57	
Virginia	198	106	12,830,608.67	2,056,771.47	10,773,837.20	35,975.42
Washington	316	133	19,584,293.90	9,673,913.91	9,910,379.99	
West Virginia	175	93	11,842,215.68	348,239.92	11,493,975.76	208,776.89
Wisconsin	569	395	29,363,984.76	5,423,020.26	23,940,964.50	2,594.33
Wyoming	32	13	1,301,074.42	104,541.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75	
Total	10,587	5,840	1,334,805,161.08	196,553,541.81	1,138,233,619.27	60,552,839.68

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES [36]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	70	54	$6, 281, 112. 46	$3, 085, 670. 09	$3, 195, 442. 37	$38, 016. 8
Arizona	15	8	464, 500. 00	184, 798. 27	279, 701. 73	
Arkansas	83	41	11, 065, 852. 61	4, 053, 589. 54	7, 012, 263. 07	388, 182. 2
California	95	37	17, 315, 166. 15	3, 148, 126. 99	14, 167, 039. 16	9, 994. 7
Colorado	51	23	1, 939, 450. 20	441, 971. 33	1, 497, 478. 87	
Connecticut	6	4	3, 331, 000. 00	675, 234. 48	2, 655, 765. 52	
District of Columbia	43	15	16, 664, 341. 35	2, 536, 948. 39	14, 127, 392. 96	235, 000. 0
Florida	92	78	6, 823, 372. 27	3, 744, 812. 30	3, 078, 559. 97	114, 841. 5
Georgia	77	57	5, 222, 995. 48	2, 270, 868. 42	2, 952, 127. 06	94, 929. 5
Idaho	19	9	3, 628, 400. 00	364, 206. 73	3, 264, 193. 27	
Illinois	609	328	67, 789, 895. 03	20, 257, 132. 32	47, 526, 362. 71	1, 130, 168. 1
Indiana	238	124	27, 619, 302. 72	7, 293, 628. 18	20, 325, 674. 54	132, 792. 7
Iowa	226	111	18, 831, 702. 20	3, 442, 732. 02	15, 388, 970. 18	4, 645. 6
Kansas	115	75	3, 696, 700. 00	1, 194, 287. 44	2, 502, 412. 56	3, 006. 5
Kentucky	96	43	10, 188, 361. 23	2, 878, 546. 39	7, 309, 814. 84	35, 447. 2
Louisiana	55	30	52, 031, 567. 21	12, 395, 743. 83	39, 512, 084. 96	13, 428, 537. 6
Maine	57	19	43, 681, 976. 50	4, 174, 051. 16	39, 507, 925. 34	
Maryland	43	24	13, 768, 060. 28	2, 329, 761. 81	11, 438, 298. 47	667, 139. 7
Massachusetts	69	30	35, 718, 848. 32	5, 084, 110. 54	30, 634, 737. 78	2, 862, 372. 2
Michigan	459	202	370, 999, 327. 74	68, 886, 505. 99	295, 036, 883. 36	29, 465, 751. 9
Minnesota	140	82	5, 768, 847. 13	2, 942, 159. 72	2, 826, 687. 41	20, 107. 9
Mississippi	46	30	7, 520, 959. 94	1, 556, 001. 95	5, 964, 957. 99	59, 665. 8
Missouri	198	106	17, 614, 727. 37	4, 385, 705. 54	13, 229, 021. 83	156, 907. 9
Montana	14	9	1, 139, 200 00	230, 620. 77	908, 579. 23	
Nebraska	141	101	4, 051, 105. 27	1, 192, 447. 20	2, 858, 658. 07	88, 923. 7
Nevada	12	6	3, 204, 564. 57	732, 598. 99	2, 471, 965. 58	49, 288. 6
New Hampshire	1	1	500, 000. 00	39, 597. 69	460, 402. 31	
New Jersey	121	43	32, 963, 489. 91	11, 908, 922. 74	21, 054, 567. 17	2, 053, 912. 8
New Mexico	7	7	878, 473. 54	139, 153. 62	739, 319. 92	
New York	203	92	62, 233, 536. 83	14, 677, 784. 21	47, 425, 752. 62	1, 191, 846. 6
North Carolina	81	45	15, 216, 651. 48	6, 439, 156. 95	8, 777, 494. 53	
North Dakota	76	36	2, 641, 343. 98	931, 995. 80	1, 709, 348. 18	256, 685. 7
Ohio	253	121	269, 018, 256. 57	71, 188, 916. 32	188, 691, 806. 51	
Oklahoma	80	54	3, 031, 221. 15	1, 430, 868. 73	1, 600, 352. 42	9, 647. 0
Oregon	37	18	3, 971, 720. 25	690, 690. 39	3, 281, 029. 86	
Pennsylvania	511	266	132, 662, 564. 62	47, 427, 078. 32	85, 190, 986. 30	1, 283, 020. 8
Rhode Island	5	1	1, 411, 855. 76	255, 785. 26	1, 156, 070. 50	131, 244. 4
South Carolina	57	28	9, 912, 443. 30	1, 923, 519. 08	7, 988, 924. 22	897, 350. 7
South Dakota	111	64	2, 544, 732. 56	1, 101, 217. 35	1, 443, 515. 21	126, 044. 4
Tennessee	78	42	18, 254, 019. 32	1, 597, 213. 42	16, 656, 805. 90	65, 448. 3
Texas	115	56	12, 900, 041. 41	1, 815, 083. 74	11, 084, 957. 67	2, 555, 901. 8
Utah	28	18	4, 688, 275. 52	2, 424, 102. 15	2, 264, 173. 37	69, 412. 3
Vermont	13	6	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29	
Virginia	37	19	7, 520, 200. 00	1, 324, 218. 21	6, 195, 981. 79	12, 409. 7
Washington	75	33	23, 094, 886. 01	3, 336, 706. 50	19, 758, 179. 51	953, 251. 8
West Virginia	125	62	13, 247, 140. 16	3, 336, 760. 65	9, 910, 379. 51	
Wisconsin	166	112	13, 733, 727. 13	6, 265, 306. 24	7, 468, 420. 89	5, 948. 3
Wyoming	9	5	185, 500. 00	185, 500. 00		
Puerto Rico	2	2	1, 485, 000. 00			
Total	5, 260	2, 777	1, 389, 806, 215. 53	338, 206, 638. 47	1, 033, 596, 466. 51	58, 597, 846. 1

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF CAPITAL NOTES OR DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less: Duplications [30]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	98	85	7	78	$16,493,200.00	$289,625.00	$16,203,575.00	$6,803,250.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,178,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	1,750,889.56
California	154	142	4	138	108,423,070.00	12,393,845.00	96,029,225.00	58,148,435.18
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	1,493,450.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	4,938,035.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	190,800.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	1,256,200.00
Florida	65	53	7	46	2,332,200.00	131,000.00	2,201,200.00	647,322.95
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,217,225.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,034,350.00
Illinois	268	257	2	255	95,231,000.00	3,048,385.83	91,971,114.17	7,117,776.68
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	8,448,230.00
Iowa	158	154	1	153	12,665,000.00	2,402,000.00	10,263,000.00	2,577,135.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	2,474,322.44
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	5,134,462.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	5,030,302.50
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	4,807,199.70
Maryland	80	71	3	68	11,808,130.00	2,059,960.00	9,348,170.00	5,963,056.35
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	6,315,300.00
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	22,662,243.43
Minnesota	319	290	8	282	18,386,125.00	704,600.00	17,668,525.00	3,584,153.17
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,663,150.00	5,903,197.50
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	5,330,594.29
Montana	80	79	19	60	4,214,000.00	183,500.00	4,030,500.00	522,600.00
Nebraska	796	212	51	161	9,608,300.00	970,250.00	8,623,050.00	1,367,509.35
Nevada	4	4		4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	247,135.00
New Jersey	362	278	30	248	106,101,800.00	9,540,283.93	96,561,516.07	78,708,372.27
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	440,000.00
New York	726	629	97	532	413,043,700.00	75,631,540.84	337,100,659.16	66,260,097.67
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	3,494,250.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF CAPITAL NOTES OR DEBENTURES, OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of banks and trust companies	Less: Duplications [35]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
North Dakota	155	143	2	141	$4,534,500.00	490,000.00	$4,044,500.00	$1,523,870.70
Ohio	462	439	4	435	101,065,764.00	7,133,527.00	93,432,237.00	41,471,662.00
Oklahoma	82	58	6	52	11,301,000.00	357,000.00	10,944,000.00	1,186,801.99
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	426,200.00
Pennsylvania	453	387	11	376	56,306,850.00	10,276,753.50	46,010,096.50	32,479,237.06
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	591,845.00
South Carolina	46	41		41	2,946,800.00	160,000.00	2,786,800.00	1,334,800.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	1,270,683.52
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	8,653,015.71
Texas	467	447	4	443	36,594,750.00	5,190,625.00	31,404,125.00	11,635,339.34
Utah	45	44		44	4,360,000.00	315,000.00	4,045,000.00	1,047,161.43
Vermont	62	60		60	17,295,000.00		17,295,000.00	15,349,125.00
Virginia	177	164	1	163	12,788,000.00	2,093,350.00	10,694,650.00	4,995,340.75
Washington	118	112		112	8,246,500.00	1,732,000.00	6,514,500.00	2,279,195.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	2,109,926.02
Wisconsin	529	458	4	454	38,313,500.00	4,727,900.00	33,585,600.00	19,908,439.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	567,550.00
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	240,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	119,000.00
Grand total [55]	8,708	7,363	494	6,869	1,342,814,189.00	173,847,982.44	1,167,495,206.56	463,247,588.23

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	$47,664.56
California	13	6	33,071,050.00	3,062,950.00	30,008,100.00	23,953,730.18
Connecticut	42	1	309,800.00	160,000.00	149,800.00	
Florida	16	7	143,800.00	1,000.00	142,800.00	15,672.95
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	
Maine	4	4	573,000.00	47,500.00	525,500.00	418,099.70
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	83,800.00
Michigan	2	2	437,500.00	5,300.00	432,200.00	300,000.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00	2,213.81
Mississippi	1	1	22,650.00		22,650.00	
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	236,509.35
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	327,320.27
New York	89	43	2,134,650.00	227,950.00	1,894,200.00	999,509.79
North Carolina	3	3	187,500.00	12,500.00	175,000.00	
North Dakota	3	1	20,000.00		20,000.00	
Ohio	2	1	2,400.00		2,400.00	
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	10,001.99
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	128,035.22
South Dakota	6	1	6,100.00		6,100.00	2,085.72
Tennessee	2	2	300,000.00		300,000.00	65,503.45
Texas	7	5	351,420.76	300,000.00	51,420.76	1,934.24
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	
Wisconsin	4	3	83,000.00		83,000.00	
Wyoming	3	2	115,000.00		115,000.00	
Total	1,123	274	53,111,025.76	7,649,225.00	45,449,300.76	26,592,081.23

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$6,803,250.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,178,000.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	1,703,225.00
California	140	135	70,352,020.00	9,330,895.00	61,021,125.00	33,194,705.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,493,450.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	4,938,035.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	119,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	631,200.00
Florida	49	46	2,188,400.00	130,000.00	2,058,400.00	631,650.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	736,500.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,034,350.00
Illinois	156	150	85,861,000.00	1,348,385.83	84,387,614.17	4,534,200.00
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,554,980.00
Iowa	157	153	12,615,000.00	2,402,000.00	10,213,000.00	2,577,135.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	2,474,322.44
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	5,134,462.50
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	5,020,302.50
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,164,350.00
Maryland	20	16	4,650,000.00	1,282,460.00	2,967,540.00	1,825,820.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	6,231,500.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	22,362,243.43
Minnesota	112	106	14,106,500.00	400,000.00	13,693,500.00	2,109,321.37
Mississippi	154	152	9,315,000.00	495,000.00	8,820,000.00	5,870,697.50
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	2,783,800.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—continued

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Montana	54	53	$3, 612, 000. 00	$173, 500. 00	$3, 438, 500. 00	$431, 600. 00
Nebraska	53	53	6, 022, 500. 00	672, 550. 00	5, 349, 950. 00	740, 400. 00
Nevada	4	4	205, 000. 00		205, 000. 00	12, 500. 00
New Hampshire	16	16	1, 398, 000. 00	611, 365. 00	786, 635. 00	247, 135. 00
New Jersey	286	247	99, 822, 750. 00	7, 088, 183. 93	92, 734, 566. 07	77, 781, 052. 00
New Mexico	25	22	1, 077, 500. 00	362, 500. 00	715, 000. 00	440, 000. 00
New York	335	314	173, 319, 850. 00	8, 768, 590. 84	164, 252, 259. 16	49, 815, 998. 88
North Carolina	145	139	7, 995, 000. 00	681, 500. 00	7, 313, 500. 00	3, 494, 250. 00
North Dakota	36	35	2, 470, 500. 00	40, 000. 00	2, 430, 500. 00	312, 200. 00
Ohio	101	92	38, 794, 364. 00	1, 686, 027. 00	36, 608, 337. 00	16, 672, 062. 00
Oklahoma	54	52	10, 510, 000. 00	92, 500. 00	10, 417, 500. 00	1, 176, 800. 00
Oregon	21	21	915, 000. 00	25, 000. 00	890, 000. 00	114, 400. 00
Pennsylvania	397	375	55, 896, 300. 00	10, 249, 653. 50	45, 626, 646. 50	32, 351, 201. 84
Rhode Island	5	4	1, 100, 000. 00	201, 500. 00	898, 500. 00	591, 845. 00
South Carolina	14	11	1, 660, 000. 00	90, 000. 00	1, 570, 000. 00	965, 500. 00
South Dakota	36	34	2, 973, 000. 00	25, 000. 00	2, 948, 000. 00	546, 250. 00
Tennessee	136	133	13, 921, 550. 00	1, 662, 500. 00	12, 259, 050. 00	8, 587, 512. 26
Texas	172	162	26, 740, 329. 24	3, 140, 125. 00	23, 600, 204. 24	8, 869, 187. 74
Utah	10	10	1, 590, 000. 00	265, 000. 00	1, 325, 000. 00	391, 311. 43
Vermont	42	42	7, 770, 000. 00		7, 770, 000. 00	5, 919, 125. 00
Virginia	173	163	12, 768, 000. 00	2, 088, 350. 00	10, 679, 650. 00	4, 995, 340. 75
Washington	35	30	4, 520, 000. 00	1, 430, 000. 00	3, 090, 000. 00	1, 658, 825. 00
West Virginia	38	37	3, 365, 000. 00	119, 933. 34	3, 245, 066. 66	400, 788. 00
Wisconsin	69	62	16, 996, 000. 00	1, 445, 400. 00	15, 550, 600. 00	9, 429, 650. 00
Wyoming	28	25	1, 572, 500. 00	320, 000. 00	1, 252, 500. 00	567, 550. 00
Alaska	1	1	37, 500. 00		37, 500. 00	
Puerto Rico	1	1	250, 000. 00	250, 000. 00		
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	119, 000. 00
Total [55]	4, 441	4, 176	855, 741, 313. 24	75, 649, 257. 44	778, 735, 055. 80	345, 738, 284. 64

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840, 000. 00		$840, 000. 00	
California	1	1	5, 000, 000. 00		5, 000, 000. 00	$1, 000, 000. 00
Delaware	10	9	2, 515, 000. 00	$2, 085, 000. 00	430, 000. 00	71, 500. 00
District of Columbia	5	5	1, 800, 000. 00		1, 800, 000. 00	625, 000. 00
Georgia	78	75	3, 350, 000. 00	237, 000. 00	3, 113, 000. 00	1, 480, 725. 00
Illinois	111	106	9, 357, 500. 00	1, 700, 000. 00	7, 571, 000. 00	2, 583, 576. 68
Indiana	285	247	10, 991, 750. 00	1, 214, 000. 00	9, 777, 750. 00	5, 893, 250. 00
Louisiana	102	100	5, 736, 000. 00	635, 000. 00	5, 101, 000. 00	10, 000. 00
Maine	12	12	2, 440, 000. 00	1, 000, 000. 00	1, 440, 000. 00	1, 224, 750. 00
Maryland	55	54	7, 127, 500. 00	777, 500. 00	6, 350, 000. 00	4, 137, 236. 35
Michigan	1	1	700, 000. 00		700, 000. 00	
Minnesota	185	176	4, 104, 000. 00	303, 000. 00	3, 801, 000. 00	1, 472, 617. 99
Mississippi	135	135	6, 380, 500. 00	560, 000. 00	5, 820, 500. 00	32, 500. 00
Missouri	180	160	13, 346, 500. 00	2, 442, 500. 00	10, 904, 000. 00	2, 546, 794. 29
Montana	25	25	592, 000. 00	10, 000. 00	582, 000. 00	91, 000. 00
Nebraska	54	53	774, 100. 00	49, 000. 00	710, 100. 00	390, 600. 00
New Jersey	3	2	1, 350, 000. 00	750, 000. 00	600, 000. 00	600, 000. 00
New York	302	272	237, 589, 200. 00	66, 635, 000. 00	170, 954, 200. 00	15, 444, 589. 00
North Dakota	116	107	2, 044, 000. 00	450, 000. 00	1, 594, 000. 00	1, 211, 670. 70
Ohio	359	346	62, 269, 000. 00	5, 447, 500. 00	56, 821, 500. 00	24, 799, 600. 00
Oregon	40	35	1, 385, 000. 00	325, 000. 00	1, 060, 000. 00	311, 800. 00
South Carolina	32	30	1, 286, 800. 00	70, 000. 00	1, 216, 800. 00	369, 300. 00
South Dakota	101	94	1, 543, 000. 00	59, 000. 00	1, 484, 000. 00	722, 347. 80
Texas	288	280	9, 503, 000. 00	1, 750, 500. 00	7, 752, 500. 00	2, 764, 217. 36
Utah	35	34	2, 770, 000. 00	50, 000. 00	2, 720, 000. 00	655, 850. 00
Vermont	20	18	9, 525, 000. 00		9, 525, 000. 00	9, 430, 000. 00
Washington	83	82	3, 726, 500. 00	302, 000. 00	3, 424, 500. 00	620, 370. 00
West Virginia	66	57	3, 431, 000. 00	415, 000. 00	3, 016, 000. 00	1, 709, 138. 02
Wisconsin	456	393	21, 234, 500. 00	3, 282, 500. 00	17, 952, 000. 00	10, 478, 789. 17
Puerto Rico	3	3	1, 250, 000. 00		1, 250, 000. 00	240, 000. 00
Total	3, 144	2, 913	433, 961, 850. 00	90, 549, 500. 00	343, 310, 850. 00	90, 917, 222. 36

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

EXPORT-IMPORT BANKS

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Loan to Export-Import Bank of Washington, under the act of Jan. 31, 1935, as amended [29]	1	------	$25,000,000.00	----------	$25,000,000.00	----------
Subscriptions for preferred stock, under the act of Mar. 9, 1933, as amended:						
Export-Import Bank of Washington [29]	5	1	174,000,000.00	----------	174,000,000.00	$174,000,000.00
Second Export-Import Bank of Washington, D. C. [29]	1	1	2,500,000.00	----------	2,500,000.00	----------
Total	7	2	201,500,000.00	----------	201,500,000.00	174,000,000.00

FEDERAL HOME LOAN BANKS

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Purchase of stock of Federal home loan banks, under the act of Mar. 9, 1933, as amended [29]	1	1	[55] $124,741,000.00	----------	[55] $124,741,000.00	[55] $124,741,000.00

BUILDING AND LOAN ASSOCIATIONS

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	3	3	$111,000.00	$811.96	$110,188.04	----------
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	----------
California	51	33	9,990,134.81	542,077.85	9,448,056.96	$135,410.79
Colorado	1	1	110,000.00	3,263.06	106,736.94	----------
Connecticut	8	8	549,000.00	49,242.14	499,757.86	----------
Georgia	1	1	5,000.00	----------	5,000.00	----------
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	2,985.33
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	----------
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	----------
Kansas	2	2	100,000.00	54,419.49	45,580.51	40,563.42
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	----------
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	163,974.64
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	115,531.54
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	----------
Minnesota	5	3	107,500.00	3,226.48	104,273.52	----------
Mississippi	4	4	103,500.00	7,502.78	95,997.22	----------
Missouri	1	1	250,000.00	2,230.27	247,769.73	----------
Montana	4	4	313,605.00	78,068.78	235,536.22	----------
Nevada	1	1	85,000.00	55,000.00	30,000.00	----------
New Jersey	361	316	47,053,193.02	6,929,194.80	32,865,098.22	2,925,461.14

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued.

BUILDING AND LOAN ASSOCIATIONS—Continued

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
New York	36	24	$9, 267, 159. 38	$1, 961, 134. 86	$7, 306, 024. 52	
North Carolina	85	68	3, 580, 018. 39	75, 868. 94	3, 504, 149. 45	
North Dakota	3	2	155, 000. 00	3, 022. 75	151, 977. 25	
Ohio	239	173	52, 178, 834. 58	22, 547, 623. 40	29, 631, 211. 18	$17, 330. 00
Pennsylvania	113	108	5, 528, 100. 00	321, 144. 08	5, 206, 955. 92	645, 438. 91
South Carolina	28	19	1, 668, 049. 11	149, 228. 63	1, 518, 820. 48	
South Dakota	7	5	261, 077. 02	15, 011. 55	246, 065. 47	
Tennessee	6	6	290, 000. 00	405. 15	289, 594. 85	
Texas	24	20	1, 718, 150. 00	105, 416. 04	1, 612, 733. 96	
Utah	1	1	29, 000. 00			
Virginia	13	9	975, 682. 35	25, 050. 90	950, 611. 45	
Washington	5	5	849, 000. 00	690, 591. 24	158, 408. 76	
West Virginia	17	16	1, 626, 000. 00	15, 681. 12	1, 610, 318. 88	
Wisconsin	90	75	9, 248, 000. 00	463, 211. 79	8. 784, 788. 21	138, 818. 58
Wyoming	6	2	887, 833. 71	90, 222. 88	787, 234. 41	182, 873. 58
Total	1, 361	1, 114	166, 082, 759. 59	35, 200, 146. 15	123, 584, 337. 02	4, 368, 387. 93

INSURANCE COMPANIES

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339, 050. 00	$41, 300. 00	$297, 750. 00	
Arkansas	4	4	435, 000. 00	80, 000. 00	355, 000. 00	$64, 061. 50
Colorado	1	1	50, 000. 00		50, 000. 00	
District of Columbia	1	1	75, 000. 00		75, 000. 00	
Florida	2	2	33, 000. 00		33, 000. 00	
Illinois	27	14	6, 028, 500. 00	96, 042. 28	5, 932, 457. 72	47, 473. 98
Indiana	10	6	4, 498, 000. 00	1, 262, 021. 45	3, 235, 978. 55	
Iowa	24	13	3, 653, 000. 00	102, 290. 84	3, 550, 709. 16	
Kansas	7	7	422, 000. 00	87, 983. 34	334, 016. 66	
Kentucky	1	1	1, 000, 000. 00	1, 000, 000. 00		
Louisiana	2	2	1, 270, 000. 00	21, 943. 75	1, 248, 056. 25	191, 294. 02
Maryland	6	2	13, 985, 000. 00		13, 985, 000. 00	
Michigan	16	10	4, 816, 913. 76	609, 394. 50	4, 207, 519. 26	
Minnesota	2	2	28, 500. 00	6, 000. 00	22, 500. 00	
Mississippi	3	1	112, 000. 00		112, 000. 00	
Missouri	14	6	9, 327, 891. 91	713, 317. 15	8, 614, 574. 76	767, 487. 11
Nebraska	10	6	2, 399, 150. 00	401, 663. 56	1, 997, 486. 44	
New Jersey	6	5	902, 000. 00	88, 500. 00	813, 500. 00	236, 516. 56
New York	17	9	28, 483, 600. 00	1, 086, 357. 04	27, 397, 242. 96	256, 434. 94
North Carolina	7	5	1, 932, 500. 00	112. 50	1, 932, 387. 50	
North Dakota	2	2	74, 500. 00	5, 000. 00	69, 500. 00	
Ohio	6	4	15, 865, 000. 00	7, 033, 661. 80	8, 831, 338. 20	
Oklahoma	3	2	275, 000. 00	1, 950. 00	273, 050. 00	
Pennsylvania	6	5	1, 816, 225. 47	744, 325. 47	1, 071, 900. 00	
South Carolina	3	2	504, 000. 00		504, 000. 00	
South Dakota	1	1	50, 000. 00		50, 000. 00	
Tennessee	4	3	711, 000. 00	34, 125. 51	676, 874. 49	125, 000. 00
Texas	12	9	4, 170, 731. 66	44, 083. 24	4, 126, 648. 42	53, 454. 65
Virginia	1	1	385, 196. 62	10, 104. 37	375, 092. 25	
West Virginia	3	2	736, 990. 77	276, 363. 58	460, 627. 19	
Wisconsin	2	2	60, 000. 00		60, 000. 00	
Total	209	133	104, 439, 750. 19	13, 746, 540. 38	90, 693, 209. 81	1, 741, 722. 76

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued.

INSURANCE COMPANIES—Continued

LOANS ON, AND A SUBSCRIPTION FOR, PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Kansas [37]	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	3	2	21,500,000.00		21,500,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	
Minnesota	1	1	100,000.00		100,000.00	24,679.45
Missouri	2	1	250,000.00		250,000.00	148,989.18
New Jersey	1	1	4,000,000.00		4,000,000.00	2,400,000.00
New York	2	2	4,350,000.00		4,350,000.00	1,850,000.00
North Carolina	1	1	50,000.00		50,000.00	47,500.00
Total	13	10	34,475,000.00		34,475,000.00	22,019,618.63

MORTGAGE LOAN COMPANIES

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to aid business enterprises]

Alabama	16	10	$1,328,783.68	$256,310.86	$1,022,472.82	$403,647.24
Arizona	1	1	100,000.00	100,000.00		
Arkansas	3	3	1,038,000.00	229,671.83	808,328.17	17,439.08
California	9	7	67,360,000.00	1,242,065.79	66,117,934.21	
Colorado	6	6	1,195,000.00	14,481.20	1,180,518.80	
Connecticut	2	2	175,000.00	100.00	174,900.00	
District of Columbia	4	3	664,532.60		664,532.60	103,221.40
Florida	7	3	826,032.99	95,719.61	730,313.38	213,956.86
Georgia	3	3	221,000.00	1,068.01	219,931.99	8,626.64
Idaho	1	1	14,000.00		14,000.00	
Illinois	40	8	9,320,769.90	5,779,026.75	3,541,743.15	2,111.28
Iowa	1	1	2,710,550.00	2,710,550.00		
Kansas	2	2	125,000.00	75,000.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	12	9	4,619,597.49	641,578.00	3,978,019.49	1,296,671.65
Maine	1	1	3,200,000.00		3,200,000.00	1,009,005.67
Maryland	24	18	31,164,840.97	2,974,278.37	21,542,817.28	66,694.06
Massachusetts	8	4	1,432,500.00	194,285.00	1,238,215.00	146,310.09
Michigan	3	3	1,660,820.25	566,960.00	1,093,860.25	
Minnesota	2	2	3,020,000.00		3,020,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	8	7	8,369,854.20	1,013,474.69	7,205,090.73	2,218,755.85
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	4	3	664,200.00	9,953.56	654,246.44	
New Jersey	27	20	13,491,688.99	1,044,134.18	12,447,554.81	1,481,254.00
New Mexico	1	1	30,000.00		30,000.00	
New York	32	25	140,062,800.00	79,250,141.97	60,812,658.03	16,654,635.25
North Carolina	14	7	4,132,525.00	147,015.88	3,985,509.12	174,780.14
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	8	7	5,970,515.24	213,972.48	5,756,542.76	62,697.54
Oklahoma	6	5	4,435,000.00	58,431.22	4,376,568.78	151,698.05
Oregon	1		145,000.00	145,000.00		
Pennsylvania	10	8	4,614,275.00	169,214.53	4,445,060.47	2,582,473.49
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	11	5	7,807,765.53	548,225.35	7,259,540.18	1,928,472.94
Texas	46	26	16,988,589.05	2,287,869.78	14,700,719.27	565,389.33
Utah	1	1	210,000.00		210,000.00	
Virginia	11	8	5,084,921.89	751,071.65	4,333,850.24	250,486.15
Washington	14	11	1,346,547.68	397,411.04	949,136.64	572,825.96
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	4	2	4,826,762.92	180,785.61	4,645,977.31	20,500.00
Total	355	231	355,836,721.05	103,886,707.00	245,100,979.95	29,946,915.44

See footnote at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States*[27]—Continued

MORTGAGE LOAN COMPANIES—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of March 31, 1941[3]
Loans to The RFC Mortgage Company[29]	19	1	$153, 368, 261. 03		$149, 771, 583. 15	$44, 411, 907. 50
Loans to Federal National Mortgage Association[29]	5	1	138, 834, 237. 65		126, 510, 722. 74	87, 676, 485. 09
Grand total	379	233	648, 039, 219. 73	$103, 886, 707. 00	521, 383, 285. 84	162, 035, 308. 03

SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES

[Under sec. 5c of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	1	$1, 250, 000. 00	$1, 250, 000. 00		
Total	1	1	1, 250, 000. 00	1, 250, 000. 00		
The RFC Mortgage Company[29]	3	1	25, 000, 000. 00		$25, 000, 000. 00	$25, 000, 000. 00
Federal National Mortgage Association[29]	1	1	11, 000, 000. 00		11, 000, 000. 00	11, 000, 000. 00
Grand total	5	3	37, 250, 000. 00	1, 250, 000. 00	36, 000, 000. 00	36, 000, 000. 00

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575, 000. 00		$575, 000. 00	
Arkansas	3	1	590, 000. 00	$104, 811. 41	485, 188. 59	$102, 769. 97
California	4	1	3, 485, 000. 00	342, 472. 72	3, 142, 527. 28	
Colorado	5	1	2, 494, 772. 68	360, 466. 44	2, 134, 306. 24	
Georgia	2	1	205, 000. 00		205, 000. 00	
Illinois	2	1	3, 645, 300. 00	1, 383, 306. 72	2, 261, 993. 28	
Indiana	4	2	335, 000. 00	62, 078. 76	272, 921. 24	
Iowa	3	2	2, 150, 000. 00	170, 012. 90	1, 979, 987. 10	
Kentucky	1	1	330, 000. 00	330, 000. 00		
Louisiana	3	1	432, 500. 00	5, 869. 38	426, 630. 62	205, 521. 20
Michigan	3	1	1, 835, 000. 00	187, 374. 57	1, 647, 625. 43	371, 288. 40
Minnesota	1	1	185, 000. 00		185, 000. 00	
Nebraska	8	2	2, 766, 000. 00	816, 000. 00	1, 950, 000. 00	990, 648. 91
North Carolina	6	3	3, 144, 786. 45	240, 044. 30	2, 904, 742. 15	
Pennsylvania	2	1	401, 000. 00	19, 148. 24	381, 851. 76	
South Carolina	9	1	2, 593, 000. 00	1, 243, 640. 23	1, 349, 359. 77	186, 777. 55
Tennessee	3	2	190, 000. 00	100, 000. 00	90, 000. 00	
Texas	6	2	3, 686, 000. 00	724, 383. 01	2, 961, 616. 99	712, 608. 98
Utah	1	1	550, 000. 00	1, 767. 58	548, 232. 42	
West Virginia	3	1	1, 800, 000. 00	635, 102. 67	1, 164, 897. 33	
Total	70	27	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	2, 569, 615. 01

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880, 000. 00		$880, 000. 00	
Arkansas	5	2	214, 135. 95		214, 135. 95	
Colorado	4	2	71, 455. 31	$11, 500. 00	59, 955. 31	
Florida	3	1	435, 000. 00		435, 000. 00	
Idaho	7	1	63, 889. 60	5, 167. 00	58, 722. 60	
Iowa	2	1	480, 000. 00	25, 000. 00	455, 000. 00	
Louisiana	2	1	120, 000. 00		120, 000. 00	
New York	2	1	397, 251. 46	164, 660. 72	232, 590. 74	
North Dakota	1	1	1, 000. 00		1, 000. 00	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS TO AGRICULTURAL CREDIT CORPORATIONS—Continued

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Oregon	15	1	$116,790.30		$116,790.30	
South Carolina	1	1	58,500.00	$58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	$43,664.39
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	43,664.39

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	8	1	474,441.51	27,892.76	446,548.75	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	153	19	14,111,327.88	1,461,372.07	12,649,955.81	

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$57,075.00
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	22,000.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	584,782.28	364,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	
Washington	6	5	333,030.00	145,724.80	187,305.20	
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,644,491.78	443,075.00
Loans to Commodity Credit Corporation [29]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total, sec. 201-d	187	106	1,690,774,178.07	903,362,724.08	787,361,453.99	443,075.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:						
Loans to Federal land banks [29]	[33] 57	12	[4] $399,636,000.00	$12,400,000.00	$387,236,000.00	
Loans to Federal intermediate credit banks [29]	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations [29]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Under the Agricultural Adjustment Act of 1933, as amended: Loans to Secretary of Agriculture to acquire cotton [29]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Under sec. 201 (c) of the Emergency Relief and Construction Act of 1932, as amended: Authorizations for financing exports of agricultural surpluses [26]	10	6	98,445,245.68	46,146,368.56	47,298,877.12	$46,895.99
Total, other authorizations to agricultural financing institutions, etc.	1,420	39	709,671,698.16	84,343,180.32	620,328,517.84	46,895.99

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [29]	[6] 221	89	[6] $922,741,586.95	$107,474,755.89	$806,716,675.16	$486,876,528.09

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES [39]

Alabama	147	134	$3,998,408.33	$1,475,319.31	$2,158,814.84	$1,079,351.31
Arizona	33	30	1,121,727.86	663,461.69	139,510.67	53,201.84
Arkansas	150	132	6,919,241.10	898,793.98	5,961,594.75	2,898,903.68
California	220	189	24,543,991.10	6,824,112.68	8,942,918.19	4,420,243.40
Colorado	130	114	2,417,354.15	1,017,107.47	1,002,414.09	517,137.17
Connecticut	98	78	8,269,740.83	1,658,742.98	6,514,592.66	3,825,852.88
Delaware	13	12	477,400.00	117,400.00	360,000.00	48,009.41
District of Columbia	42	36	650,910.00	202,084.35	396,294.50	246,814.09
Florida	349	291	10,078,371.24	1,572,961.44	6,079,207.42	3,304,327.04
Georgia	624	521	15,908,926.37	4,602,123.27	9,407,291.75	3,023,678.22
Idaho	62	53	1,096,866.00	198,729.47	833,424.09	272,281.83
Illinois	353	304	27,537,704.38	14,627,677.18	12,445,943.19	4,581,210.99
Indiana	169	154	6,381,350.00	2,593,561.40	3,323,499.13	1,284,597.24
Iowa	69	64	2,112,475.00	828,862.31	1,213,279.00	160,845.70
Kansas	156	143	2,352,351.85	1,085,710.03	1,197,095.89	327,756.66
Kentucky	197	175	5,842,862.61	3,005,249.42	2,586,373.56	1,176,599.13
Louisiana	65	56	1,286,703.96	369,578.43	814,528.05	353,308.20
Maine	34	29	11,219,540.00	203,704.33	712,232.94	538,106.13

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES [39]—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Maryland	110	90	$5,063,259.62	$1,983,997.90	$2,917,233.72	$1,035,620.78
Massachusetts	298	235	14,531,506.06	4,759,217.51	8,825,069.06	4,095,199.75
Michigan	319	276	30,576,194.45	10,236,387.61	18,589,290.72	7,181,481.79
Minnesota	171	154	4,257,994.84	1,768,072.27	2,269,362.35	515,886.46
Mississippi	86	83	1,476,657.46	707,569.69	578,554.34	269,873.27
Missouri	268	213	19,682,804.52	5,243,589.50	12,260,126.90	7,905,465.41
Montana	106	85	1,489,471.84	355,610.36	1,079,293.63	509,309.99
Nebraska	106	90	2,127,219.44	663,016.09	1,087,393.40	672,512.13
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,525.00
New Hampshire	15	11	1,977,500.00	837,217.00	1,060,283.00	530,596.98
New Jersey	318	252	27,473,863.80	9,216,914.64	17,867,473.75	9,542,379.68
New Mexico	47	39	1,052,474.25	422,283.97	569,812.90	196,961.41
New York	902	709	44,784,689.35	17,310,913.43	23,480,428.58	11,791,949.64
North Carolina	186	155	9,648,684.94	3,096,057.91	6,072,369.33	2,419,545.85
North Dakota	44	41	805,110.00	135,200.00	623,859.73	532,509.57
Ohio	371	294	23,853,740.89	7,182,477.93	14,841,722.91	7,851,027.65
Oklahoma	78	72	1,618,611.10	593,912.99	731,519.43	297,693.70
Oregon	233	175	12,212,599.87	2,977,243.89	8,166,403.99	2,332,028.33
Pennsylvania	493	383	41,887,025.53	12,624,914.70	25,461,299.62	12,877,820.11
Rhode Island	32	27	2,812,416.67	405,437.50	2,394,929.81	1,130,780.34
South Carolina	72	61	3,764,798.18	1,808,417.86	1,563,573.72	829,301.35
South Dakota	32	32	155,986.00	95,975.00	48,586.00	24,046.27
Tennessee	224	184	11,248,927.70	4,362,742.44	5,857,226.45	2,951,210.12
Texas	347	310	10,516,984.03	1,904,538.46	5,852,492.31	4,171,216.51
Utah	33	25	1,435,695.32	334,770.90	756,659.73	369,458.53
Vermont	15	10	435,600.00	149,010.78	246,109.50	130,784.45
Virginia	109	95	5,235,312.50	2,322,784.41	1,361,755.46	515,573.44
Washington	1,405	1,098	25,105,273.58	15,945,929.64	6,617,286.08	2,062,192.66
West Virginia	83	71	3,054,606.16	1,410,619.35	1,262,690.95	638,745.26
Wisconsin	142	131	8,706,325.00	3,368,678.87	4,424,796.93	2,892,072.43
Wyoming	17	16	220,122.76	52,980.69	65,970.10	35,463.19
Alaska	6	5	428,600.00	337,673.64		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	27	24	1,440,000.00	73,500.00	1,229,000.00	620,707.08
Total	9,611	7,966	451,612,602.57	154,871,960.81	242,329,086.91	115,047,164.05

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	108	99	$2,031,560.00	$608,719.53	$1,258,840.47	$542,938.64
Arizona	8	8	132,700.00	31,100.00	101,600.00	15,775.55
Arkansas	121	108	6,388,916.10	523,512.93	5,842,161.42	2,861,959.79
California	143	120	13,256,957.28	2,216,506.13	8,827,451.15	4,358,293.41
Colorado	98	85	1,808,325.82	584,114.93	918,060.89	470,106.21
Connecticut	64	47	7,362,962.50	1,162,875.28	6,181,092.66	3,665,858.96
Delaware	12	11	449,900.00	117,400.00	332,500.00	20,747.25
District of Columbia	28	22	524,360.00	128,065.50	396,294.50	246,814.09
Florida	300	253	8,950,541.24	1,151,530.64	5,878,144.92	3,192,786.93
Georgia	527	434	12,151,909.51	2,926,657.97	7,650,341.85	2,779,825.88
Idaho	42	36	915,250.00	123,725.91	782,424.09	235,497.88
Illinois	288	246	25,656,381.05	13,648,026.47	11,772,218.19	4,253,166.23
Indiana	123	111	5,328,850.00	1,987,809.36	3,147,599.13	1,234,800.97
Iowa	49	46	1,773,100.00	568,571.00	1,204,529.00	154,720.68
Kansas	110	102	1,453,210.60	560,320.25	892,390.35	244,573.21
Kentucky	155	136	3,596,475.11	1,450,559.88	2,130,415.23	1,113,691.70
Louisiana	54	49	1,041,453.96	325,602.37	669,528.05	353,308.20
Maine	22	17	10,731,910.00	152,550.00	576,157.27	482,786.02
Maryland	89	71	3,851,419.62	1,659,213.67	2,184,705.95	940,484.87
Massachusetts	215	169	10,529,821.06	3,178,369.84	7,165,651.22	3,927,127.53
Michigan	221	194	22,275,244.45	4,741,328.11	17,234,916.34	7,017,925.08
Minnesota	107	94	3,216,672.34	1,261,456.36	1,888,256.64	399,517.04
Mississippi	65	63	1,054,367.24	488,051.21	555,859.03	254,148.40

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES—continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Missouri	201	156	$15,038,601.19	$1,869,496.40	$11,979,593.50	$7,786,734.59
Montana	81	67	1,057,796.34	238,412.98	793,329.01	351,274.24
Nebraska	70	62	1,468,384.43	325,480.29	1,056,218.40	648,312.01
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,525.00
New Hampshire	9	8	1,227,500.00	400,000.00	827,500.00	482,382.70
New Jersey	224	175	23,818,793.80	7,762,796.99	15,958,902.75	9,231,667.11
New Mexico	26	21	551,291.55	203,066.19	348,225.36	170,576.96
New York	741	579	37,184,397.68	12,065,506.63	22,083,425.31	11,361,793.85
North Carolina	138	116	6,353,464.94	1,671,246.61	4,657,718.33	2,331,728.11
North Dakota	36	33	772,450.00	103,500.00	622,899.73	532,189.21
Ohio	249	193	18,443,518.34	4,892,154.84	13,256,168.27	7,327,716.49
Oklahoma	54	48	846,219.43	171,450.00	674,769.43	247,075.73
Oregon	169	124	7,747,299.87	1,156,740.09	6,437,964.49	1,992,800.30
Pennsylvania	387	295	32,694,914.24	9,148,545.60	22,570,559.36	10,977,485.74
Rhode Island	23	20	1,319,500.00	382,500.00	935,263.14	445,091.24
South Carolina	52	42	1,922,423.18	779,028.11	1,113,395.07	403,012.70
South Dakota	24	24	82,136.00	39,400.00	42,736.00	24,046.27
Tennessee	119	96	5,242,717.30	785,490.85	4,454,026.45	2,353,557.57
Texas	231	205	8,472,954.13	1,166,459.25	5,490,144.88	4,008,950.93
Utah	24	20	908,445.32	160,285.59	698,159.73	336,458.53
Vermont	8	5	342,000.00	98,690.50	243,309.50	128,864.45
Virginia	55	47	1,943,450.00	743,523.81	1,138,630.46	365,412.83
Washington	1,242	[32] 963	8,811,456.91	2,861,448.77	5,832,035.24	1,876,020.30
West Virginia	57	48	1,980,670.45	928,349.50	1,052,320.95	525,652.40
Wisconsin	82	77	6,011,475.00	1,995,374.41	3,990,910.59	2,750,523.44
Wyoming	7	6	33,700.00	1,500.00	32,200.00	16,539.09
Alaska	3	2	91,000.00	26,000.00		
Puerto Rico	21	20	1,227,500.00	43,500.00	1,084,000.00	531,042.91
Total	7,286	5,977	330,222,969.91	89,655,138.89	215,043,043.09	105,979,289.22

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	37	34	$1,711,848.33	$827,599.78	$683,974.37	$536,412.67
Arizona	24	22	876,527.86	519,861.69	37,910.67	37,426.29
Arkansas	25	23	419,825.00	264,781.05	119,433.33	36,943.89
California	77	69	11,287,033.82	4,607,606.55	115,467.04	61,949.99
Colorado	32	29	609,028.33	432,992.54	84,353.20	47,030.96
Connecticut	31	29	606,778.33	335,867.70	193,500.00	159,993.92
Delaware	1	1	27,500.00		27,500.00	27,262.16
District of Columbia	14	14	126,550.00	74,018.85		
Florida	36	28	1,050,730.00	374,530.80	170,862.50	109,752.30
Georgia	82	77	3,470,516.86	1,580,001.65	1,565,913.55	243,852.34
Idaho	20	17	181,616.00	75,003.56	51,000.00	36,783.95
Illinois	60	56	1,679,823.33	778,150.71	673,725.00	328,044.76
Indiana	45	42	1,022,500.00	605,752.04	145,900.00	49,796.27
Iowa	17	16	208,875.00	129,791.31	8,750.00	6,125.02
Kansas	44	41	851,641.25	477,889.78	304,705.54	83,183.45
Kentucky	41	38	2,141,387.50	1,554,689.54	350,958.33	62,907.43
Louisiana	8	6	130,250.00	23,976.06	50,000.00	
Maine	10	10	487,030.00	51,154.33	135,475.67	55,320.11
Maryland	20	19	1,086,840.00	321,312.00	611,000.00	95,135.91
Massachusetts	60	52	2,040,685.00	983,347.67	295,917.84	167,609.84
Michigan	75	69	5,113,950.00	3,125,566.88	536,867.00	163,556.71
Minnesota	62	58	958,822.50	439,115.91	366,105.71	116,369.42
Mississippi	20	19	416,890.22	214,118.48	22,695.31	15,724.87
Missouri	60	54	4,266,953.33	3,101,843.10	205,533.40	118,730.82
Montana	25	18	431,675.50	117,197.38	285,964.62	158,035.75
Nebraska	32	26	627,810.01	306,510.80	31,175.00	24,200.12
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	87	77	2,122,570.00	1,242,617.65	587,570.00	310,712.57

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES—continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
New Mexico	20	18	$441,182.70	$159,217.78	$221,587.54	$26,384.45
New York	145	126	5,760,791.67	3,991,906.80	811,003.27	430,155.79
North Carolina	42	35	3,066,720.00	1,196,311.30	1,414,651.00	87,817.74
North Dakota	8	8	32,660.00	31,700.00	960.00	320.36
Ohio	117	101	5,030,222.55	2,100,323.09	1,395,554.64	523,311.16
Oklahoma	24	24	772,391.67	422,462.99	56,750.00	50,617.97
Oregon	59	48	3,762,800.00	1,643,003.80	1,203,439.50	339,228.03
Pennsylvania	93	84	7,552,511.29	2,086,869.10	2,640,640.26	1,900,334.37
Rhode Island	9	7	1,492,916.67	22,937.50	1,459,666.67	685,689.10
South Carolina	18	17	1,788,875.00	997,889.75	428,178.65	426,288.65
South Dakota	8	8	73,850.00	56,575.00	5,850.00	------
Tennessee	84	73	4,157,210.40	1,944,451.59	1,187,000.00	498,538.19
Texas	116	105	2,044,029.90	738,079.21	362,347.43	162,265.58
Utah	7	5	392,250.00	39,485.31	58,500.00	33,000.00
Vermont	7	5	93,600.00	50,320.28	2,800.00	1,920.00
Virginia	52	46	2,429,362.50	759,260.60	180,625.00	150,160.61
Washington	161	133	16,236,816.67	13,084,480.87	728,250.84	149,429.78
West Virginia	24	21	1,036,935.71	458,769.85	196,870.00	113,092.86
Wisconsin	57	51	2,307,850.00	986,304.46	433,886.34	141,548.99
Wyoming	10	10	186,422.76	51,480.69	33,770.10	18,924.10
Alaska	3	3	337,600.00	311,673.64	------	------
Hawaii	1	1	200,000.00	200,000.00	------	------
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	89,664.17
Total	2,121	1,880	103,990,157.66	54,353,518.42	20,749,872.32	8,929,767.70

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of loans to business enterprises	Number of business enterprises [40]	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	2	1	$255,000.00	$39,000.00	$216,000.00	------
Arizona	1	------	112,500.00	112,500.00	------	------
Arkansas	4	1	110,500.00	110,500.00	------	------
Connecticut	3	2	300,000.00	160,000.00	140,000.00	------
Florida	1	1	20,000.00	2,000.00	18,000.00	------
Georgia	11	8	210,000.00	50,338.65	159,661.35	------
Illinois	5	2	201,500.00	201,500.00	------	------
Indiana	1	1	30,000.00	------	30,000.00	------
Iowa	3	2	130,500.00	130,500.00	------	------
Kansas	2	------	47,500.00	47,500.00	------	------
Kentucky	1	1	105,000.00	------	105,000.00	------
Louisiana	3	1	115,000.00	20,000.00	95,000.00	------
Maryland	1	------	125,000.00	3,472.23	121,527.77	------
Massachusetts	20	11	1,932,000.00	597,500.00	1,334,500.00	------
Michigan	23	13	3,187,000.00	2,369,492.62	817,507.38	------
Minnesota	2	2	82,500.00	67,500.00	15,000.00	------
Mississippi	1	1	5,400.00	5,400.00	------	------
Missouri	7	3	347,250.00	272,250.00	75,000.00	------
Nebraska	4	2	31,025.00	31,025.00	------	------
New Hampshire	1	------	125,000.00	12,500.00	112,500.00	------
New Jersey	7	------	1,532,500.00	211,500.00	1,321,000.00	------
New Mexico	1	------	60,000.00	60,000.00	------	------
New York	16	4	1,839,500.00	1,253,500.00	586,000.00	------

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States*[27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS—con.

State	Number of loans to business enterprises	Number of business enterprises	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941[31]
North Carolina	6	4	$228,500.00	$228,500.00		
Ohio	5		380,000.00	190,000.00	$190,000.00	
Oregon	3	1	177,500.00	177,500.00		
Pennsylvania	13	4	1,639,600.00	1,389,500.00	250,100.00	
South Carolina	1	1	31,500.00	31,500.00		
Tennessee	21	15	1,849,000.00	1,632,800.00	216,200.00	$$99,114.36
Utah	2		135,000.00	135,000.00		
Virginia	1	1	820,000.00	820,000.00		
West Virginia	2	2	37,000.00	23,500.00	13,500.00	
Wisconsin	3	3	387,000.00	387,000.00		
Total	177	87	16,589,775.00	10,773,278.50	5,816,496.50	99,114.36

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941[31]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,787.81
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	462.38
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	
Virginia	1	1	42,500.00		42,500.00	36,742.58
Washington	2	2	57,000.00		57,000.00	
Total	27	22	809,700.00	90,025.00	719,675.00	38,992.77

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

NATIONAL DEFENSE

TOTAL, NATIONAL DEFENSE AUTHORIZATIONS UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations	Number of borrowers	Less: Duplications [41]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	2	1	1		$238,000.00		$88,000.00	$36,960.00
California	6	5		5	5,093,000.00	$55,493.00	117,677.35	113,526.95
Connecticut	3	3	1	2	293,000.00	90,000.00	203,000.00	203,000.00
District of Columbia	1	1	1		100,000.00		60,500.00	60,500.00
Florida	4	3	3		425,000.00		145,000.00	145,000.00
Illinois	4	3		3	360,350.00	90,000.00	61,600.00	
Indiana	1	1	1		19,600.00			
Iowa	2	1		1	240,000.00		240,000.00	165,000.00
Kansas	9	2	1	1	14,357,481.75	5,124,964.67	4,115,503.45	4,115,503.45
Kentucky	3	2	2		40,000.00	20,323.26	7,500.00	
Massachusetts	12	11	3	8	371,435.67	60,105.59	306,361.08	163,074.15
Michigan	11	9	5	4	1,928,500.00	102,624.94	617,211.20	301,411.20
Missouri	2	1		1	38,000.00		28,343.61	28,343.61
Nebraska	1	1	1		6,000.00	6,000.00		
New Jersey	15	10	2	8	1,106,850.00	59,000.00	753,821.62	659,730.91
New York	14	13	6	7	1,015,500.00	145,750.00	445,114.60	397,276.80
Ohio	6	6	5	1	2,754,000.00	964,000.00	675,000.00	675,000.00
Oregon	1	1		1	27,500.00			
Pennsylvania	9	6	2	4	4,197,500.00	55,046.67	2,595,315.55	2,050,839.05
Texas	1	1		1	12,000,000.00			
Virginia	1	1		1	15,800,000.00		7,584,500.00	7,584,500.00
Washington	5	3	1	2	1,716,300.00	3,500.00	13,015.00	3,215.00
West Virginia	1	1		1	25,000.00		20,000.00	
Wisconsin	2	1		1	80,000.00		80,000.00	50,202.73
Total	116	87	35	52	62,234,048.42	6,776,808.13	18,157,463.46	16,753,083.85
Loans and purchases of capital stock:								
Defense Plant Corporation [29]	3	1		1	255,000,000.00		37,857,621.76	37,851,422.74
Defense Supplies Corporation [29]	2	1		1	105,000,000.00		5,000,000.00	5,000,000.00
Metals Reserve Company [29]	14	1		1	400,050,000.00		45,227,331.69	40,040,082.42
Rubber Reserve Company [29]	4	1		1	187,000,000.00		38,313,487.32	38,313,487.32
Grand total	139	91	35	56	1,009,284,048.42	6,776,808.13	144,555,904.23	137,958,076.33

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE LOANS UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
California	4	3	$4,287,507.00		$117,677.35	$113,526.95
Connecticut	3	3	293,000.00	$90,000.00	203,000.00	203,000.00
District of Columbia	1	1	100,000.00		60,500.00	60,500.00
Florida	4	3	426,000.00		145,000.00	145,000.00
Illinois	3	2	351,600.00	90,000.00	61,600.00	
Kansas	9	2	14,357,481.75	5,124,964.67	4,115,503.45	4,115,503.45
Kentucky	2	1	27,500.00	20,000.00	7,500.00	
Massachusetts	8	7	253,800.00	22,438.92	231,361.08	90,000.00
Michigan	8	7	1,822,500.00	30,000.00	617,211.20	301,411.20
Missouri	2	1	38,000.00		28,343.61	28,343.61
Nebraska	1	1	6,000.00	6,000.00		
New Jersey	12	8	995,000.00	33,000.00	753,821.62	659,730.91
New York	10	9	568,000.00	79,000.00	445,114.60	397,276.80
Ohio	6	6	2,754,000.00	964,000.00	675,000.00	675,000.00
Pennsylvania	7	4	4,135,000.00		2,595,315.55	2,050,839.05
Texas	1	1	12,000,000.00			
Virginia	1	1	15,800,000.00		7,584,500.00	7,584,500.00
Washington	3	1	21,300.00	3,500.00	13,015.00	3,215.00
West Virginia	1	1	25,000.00		20,000.00	
Wisconsin	2	1	80,000.00		80,000.00	50,202.73
Total	88	63	58,341,688.75	6,462,903.59	17,754,463.46	16,478,049.70
Defense Plant Corporation [29]	1	1	250,000,000.00		32,857,621.76	32,851,422.74
Defense Supplies Corporation [29]	1		100,000,000.00			
Metals Reserve Company [29]	9	1	395,050,000.00		40,227,331.69	35,040,082.42
Rubber Reserve Company [29]	2	1	185,000,000.00		36,313,487.32	36,313,487.32
Grand total, loans	101	66	988,391,688.75	6,462,903.59	127,152,904.23	120,683,042.18

NATIONAL DEFENSE—PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS—UNDER THE ACT APPROVED JUNE 25, 1940

Alabama	2	1	$238,000.00		$88,000.00	$36,960.00
California	2	2	805,493.00	$55,493.00		
Illinois	1	1	8,750.00			
Indiana	1	1	19,600.00			
Iowa	2	1	240,000.00		240,000.00	165,000.00
Kentucky	1	1	12,500.00	323.26		
Massachusetts	4	4	117,666.67	37,666.67	75,000.00	73,074.15
Michigan	3	2	106,000.00	72,624.94		
New Jersey	3	2	111,850.00	26,000.00		
New York	4	4	447,500.00	66,750.00		
Oregon	1	1	27,500.00			
Pennsylvania	2	2	62,500.00	55,046.67		
Washington	2	2	1,695,000.00			
Total, participations	28	24	3,892,359.67	313,904.54	403,000.00	275,034.15

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

Defense Plant Corporation [29]	2	(42)	$5,000,000.00		$5,000,000.00	$5,000,000.00
Defense Supplies Corporation [29]	1	1	5,000,000.00		5,000,000.00	5,000,000.00
Metals Reserve Company [29]	5	(42)	5,000,000.00		5,000,000.00	5,000,000.00
Rubber Reserve Company [29]	2	(42)	2,000,000.00		2,000,000.00	2,000,000.00
Total, purchases of capital stock	10	1	17,000,000.00		17,000,000.00	17,000,000.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

NATIONAL DEFENSE—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Less: Duplications [41]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	5	3		3	$30,188.48	$3,656.60	$13,680.00	$6,885.97
Arizona	2	2		2	182,650.00	7,650.00	100,000.00	100,000.00
Arkansas	4	3		3	151,845.00		20,595.00	4,165.55
California	23	19	2	17	488,275.38	53,329.78	260,840.30	174,823.68
Colorado	5	3		3	74,205.00	20,520.00	34,245.00	4,141.37
Florida	6	4	1	3	371,285.05	36,035.96	187,371.30	179,947.27
Georgia	2	2		2	69,385.00	6,186.23	6,840.00	3,449.05
Idaho	2	2		2	20,655.00	13,770.00	6,885.00	4,160.63
Illinois	2	2		2	13,381.20	6,885.00	6,480.00	6,480.04
Indiana	3	2		2	79,720.00	6,880.00	72,840.00	66,487.82
Iowa	3	3		3	27,470.00	6,905.00	13,725.00	9,701.24
Kansas	6	6		6	41,265.00	27,540.00	6,840.00	3,809.61
Maine	1	1		1	27,540.00	1,524.60	26,015.40	19,956.43
Maryland	8	4		4	60,550.00	7,785.00	52,765.00	30,759.15
Massachusetts	4	4		4	87,385.00	17,138.46	6,885.00	4,906.02
Michigan	4	4		4	28,774.00	23,385.00		
Minnesota	1	1		1	6,885.00	162.00	6,723.00	3,390.93
Mississippi	2	1		1	150,000.00	64,191.79		
Missouri	7	7		7	137,205.00	99,150.00	18,865.80	3,629.79
Montana	3	3		3	18,970.00	5,200.00	6,885.00	4,231.44
Nebraska	1	1		1	56,250.00	56,250.00		
New Hampshire	1	1		1	6,885.00		6,885.00	4,906.89
New Jersey	1	1		1	14,550.00	14,550.00		
New York	12	11	1	10	166,075.50	58,442.50	67,230.00	33,532.23
North Carolina	1	1		1	5,163.75	1,535.63		
Ohio	1	1		1	10,000.00			
Oklahoma	1	1		1	165,000.00			
Oregon	4	2		2	40,905.00		34,020.00	22,626.01
Pennsylvania	5	5		5	43,561.40	6,387.00	15,009.30	15,009.30
South Carolina	2	2		2	87,663.75	1,532.33		
Tennessee	3	2		2	15,086.25	3,041.50		
Texas	4	4	1	3	313,000.00	3,000.00	42,519.14	42,519.14
Virginia	1	1		1	8,600.00		8,600.00	8,600.00
Washington	4	4	1	3	27,250.00		20,770.00	12,457.70
West Virginia	3	3		3	20,070.00	180.00	19,890.00	14,465.88
Wisconsin	2	1		1	13,725.00	7,065.00	6,660.00	3,971.49
Total	139	117	6	111	3,061,419.76	559,879.38	1,070,064.24	789,014.59

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

NATIONAL DEFENSE—Continued

LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	2	1	$13,680.00		$13,680.00	$6,885.97
Arizona	2	2	182,650.00	$7,650.00	100,000.00	100,000.00
Arkansas	3	2	20,595.00		20,595.00	4,165.55
California	20	17	415,775.38	41,503.50	260,840.30	174,823.68
Colorado	5	3	74,205.00	20,520.00	34,245.00	4,141.37
Florida	4	2	272,371.30	35,000.00	187,371.30	179,947.27
Georgia	1	1	6,885.00	45.00	6,840.00	3,449.05
Idaho	2	2	20,655.00	13,770.00	6,885.00	4,160.63
Illinois	2	2	13,381.20	6,885.00	6,480.00	6,480.00
Indiana	3	2	79,720.00	6,880.00	72,840.00	66,487.82
Iowa	3	3	27,470.00	6,905.00	13,725.00	9,701.24
Kansas	6	6	41,265.00	27,540.00	6,840.00	3,809.61
Maine	1	1	27,540.00	1,524.60	26,015.40	19,956.43
Maryland	8	4	60,550.00	7,785.00	52,765.00	30,759.15
Massachusetts	2	2	9,885.00	3,000.00	6,885.00	4,906.02
Michigan	4	4	28,774.00	23,385.00		
Minnesota	1	1	6,885.00	162.00	6,723.00	3,390.93
Missouri	5	5	64,705.00	39,150.00	18,865.80	3,629.79
Montana	2	2	13,770.00		6,885.00	4,231.44
New Hampshire	1	1	6,885.00		6,885.00	4,966.89
New Jersey	1	1	14,550.00	14,550.00		
New York	9	8	128,748.00	41,115.00	67,230.00	33,532.23
Ohio	1	1	10,000.00			
Oklahoma	1	1	165,000.00			
Oregon	4	2	40,905.00		34,020.00	22,626.01
Pennsylvania	5	5	43,561.40	6,387.00	15,009.30	15,009.30
Texas	2	2	270,000.00		42,519.14	42,519.14
Virginia	1	1	8,600.00		8,600.00	8,600.00
Washington	4	4	27,250.00		20,770.00	12,457.70
West Virginia	3	3	20,070.00	180.00	19,890.00	14,465.88
Wisconsin	2	1	13,725.00	7,065.00	6,660.00	3,971.49
Total, loans	110	92	2,130,056.28	311,002.10	1,070,064.24	789,014.59

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	3	2	$16,508.48	$3,656.60		
Arkansas	1	1	131,250.00			
California	3	2	72,500.00	11,820.28		
Florida	2	2	98,913.75	1,035.96		
Georgia	1	1	62,500.00	6,141.23		
Massachusetts	2	2	77,500.00	14,138.46		
Mississippi	2	1	150,000.00	64,191.79		
Missouri	2	2	72,500.00	60,000.00		
Montana	1	1	5,200.00	5,200.00		
Nebraska	1	1	56,250.00	56,250.00		
New York	3	3	37,327.50	17,327.50		
North Carolina	1	1	5,163.75	1,535.63		
South Carolina	2	2	87,663.75	1,532.33		
Tennessee	3	2	15,086.25	3,041.50		
Texas	2	2	43,000.00	3,000.00		
Total, participations	29	25	931,363.48	248,877.28		

LOANS TO PUBLIC AGENCIES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended

Florida	1	1	$29,000.00			
Washington	2	1	40,000.00			
Total	3	2	69,000.00			

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

MINING, MILLING, OR SMELTING OF ORES

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

State (according to location of property)	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	1	1	$12,500.00		$10,000.00	$10,000.00
Arizona	38	30	1,730,500.00	$1,262,000.00	462,500.00	262,500.00
California	50	38	3,927,100.00	1,262,500.00	2,664,600.00	1,715,600.00
Colorado	12	12	1,495,000.00	1,422,000.00	73,000.00	65,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00	77,800.00	42,200.00	
Michigan	4	2	280,000.00	100,000.00	73,109.40	
Montana	10	9	985,000.00	257,000.00	728,000.00	218,000.00
Nevada	13	13	4,435,000.00	3,155,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Washington	2	2	35,000.00	20,000.00		
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	18	10	2,695,000.00	135,000.00	2,210,000.00	1,330,000.00
Total	169	137	16,590,600.00	8,479,800.00	6,560,409.40	3,677,712.45

SELF-LIQUIDATING PROJECTS, ETC.

LOANS OF SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$54,300.00
Arizona	5	3	1,703,500.00	13,500.00	1,690,000.00	1,485,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	523,166.25
California	13	8	310,020,097.06	6,097,000.00	276,107,097.06	12,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	877,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	
Georgia	2	2	41,000.00	19,000.00	22,000.00	2,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	521,624.00	998,000.00	164,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	625,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	327,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	
New Mexico	6	4	6,279,600.00	309,000.00	5,635,600.00	5,482,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	7,058,700.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	28,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	141,500.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	57,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	15,000.00
Utah	6	6	737,300.00	685,300.00	52,000.00	10,000.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

SELF-LIQUIDATING PROJECTS, ETC.—Continued

LOANS OF SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Virginia	8	8	$2,110,225.80	$131,376.00	$1,978,849.80	$178,143.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	399,458,884.42	31,524,243.14	339,781,641.28	18,474,809.32

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$3,646,000.00	$246,000.00	$2,500,000.00	
Arizona	4	4	515,000.00		515,000.00	$135,000.00
Arkansas	15	12	136,915,857.29	166,000.00	388,300.00	260,300.00
California	6	5	5,807,500.00	164,100.00	5,643,400.00	22,200.00
Florida	13	13	2,333,000.00	319,000.00	1,679,000.00	934,000.00
Georgia	7	7	5,107,991.81	66,000.00	4,901,991.81	85,000.00
Idaho	2	2	17,500.00	12,500.00		
Illinois	12	12	814,900.00	667,000.00	111,800.00	111,500.00
Indiana	2	2	91,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00		7,000.00	6,300.00
Kentucky	4	4	148,000.00		64,000.00	64,000.00
Louisiana	1	1	19,000.00		19,000.00	18,500.00
Maine	1	1	25,000.00	25,000.00		
Michigan	2	2	15,000.00	5,000.00	10,000.00	10,000.00
Mississippi	13	10	15,320,500.00	5,578,000.00	9,722,500.00	379,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,769,000.00		1,769,000.00	
New Jersey	1	1	418,000.00		418,000.00	
New Mexico	5	4	61,000.00	200.00	19,800.00	19,800.00
New York	4	4	67,266,036.00	566,000.00	10,700,036.00	1,000,000.00
North Carolina	28	27	993,000.00	69,000.00	443,000.00	353,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	16,000.00
Oklahoma	7	7	766,000.00		701,000.00	101,000.00
Pennsylvania	3	3	57,941,088.76	10,000.00	57,931,088.76	
South Carolina	3	3	200,000.00		22,500.00	22,500.00
Tennessee	5	3	14,308,000.00	6,000,000.00	8,308,000.00	8,307,600.00
Texas	26	21	20,315,000.00	905,000.00	4,965,000.00	2,089,500.00
Utah	7	7	217,400.00	63,000.00	16,000.00	16,000.00
Washington	3	1	14,220,000.00		13,435,000.00	9,915,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	193	168	351,196,873.86	15,975,900.00	125,007,416.57	23,866,200.00

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	22	8	$13,884,453.77	$10,655,953.24	$3,228,500.53	$3,041,943.54
Arkansas	147	86	15,187,745.51	2,302,035.24	12,716,747.20	10,843,127.49
California	144	61	49,628,346.61	21,866,345.68	26,479,612.31	25,721,103.50
Colorado	61	33	5,194,841.35	2,256,601.01	2,876,884.35	2,683,370.24
Florida	73	35	5,615,531.44	614,441.96	4,754,506.44	4,480,693.95
Idaho	60	29	3,081,515.33	893,761.85	2,024,405.40	1,802,475.24
Illinois	95	44	3,860,385.67	924,086.76	2,908,294.30	2,525,455.64
Iowa	13	7	383,500.00	183,000.06	194,836.55	164,886.83
Kentucky	4	3	91,932.45	21,854.36	69,603.70	64,503.83
Louisiana	22	19	1,494,433.77	679,849.23	813,181.07	751,696.53

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS—Continued

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Minnesota	1	1	$302, 500. 00	$302, 500. 00		
Mississippi	122	71	5, 435, 235. 56	662, 671. 76	$4, 758, 050. 73	$3, 921, 012. 76
Missouri	109	76	8, 130, 349. 86	1, 451, 743. 59	6, 664, 682. 27	5, 293, 530. 80
Montana	32	19	2, 102, 749. 31	539, 280. 75	1, 263, 236. 20	1, 160, 149. 55
Nebraska	15	10	1, 694, 330. 20	129, 663. 54	1, 564, 666. 66	1, 458, 500. 00
Nevada	6	4	969, 433. 00	434, 856. 94	534, 576. 06	471, 500. 00
New Mexico	12	10	963, 807. 76	84, 807. 76	868, 385. 87	709, 500. 00
North Carolina	2	2	174, 000. 00	1, 000. 16	36, 999. 84	35, 500. 00
Oregon	64	27	3, 137, 736. 46	120, 928. 20	2, 851, 933. 54	2, 296, 625. 57
South Carolina	7	6	305, 160. 00	155, 231. 63	149, 928. 37	123, 000. 00
South Dakota	6	6	156, 100. 00	6, 000. 00	150, 100. 00	119, 000. 00
Tennessee	7	5	110, 300. 00	18, 000. 00	91, 799. 49	83, 899. 49
Texas	138	60	16, 852, 824. 64	1, 172, 936. 50	15, 213, 996. 12	14, 149, 029. 98
Utah	16	12	637, 500. 00	322, 000. 04	315, 499. 96	239, 000. 00
Virginia	2	2	136, 200. 00	200. 00	136, 000. 00	
Washington	30	17	1, 425, 495. 70	257, 122. 80	1, 168, 372. 90	963, 000. 00
Wisconsin	1	1	22, 000. 00	22, 000. 00		
Wyoming	3	2	68, 900. 00	500. 00	62, 400. 00	58, 400. 00
Total	1, 214	656	141, 047, 308. 39	46, 079, 373. 06	91, 897, 199. 86	83, 160, 904. 94

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

LOANS FOR FINANCING REPAIR OF DAMAGE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7, 500, 000. 00	$639. 00	$7, 499, 361. 00	
Kansas	1	1	1, 000, 232. 20	886, 527. 32	113, 704. 88	$104, 474. 88
Louisiana	1	1	200, 000. 00	43, 200. 00	156, 800. 00	64, 446. 61
Maine	4	2	1, 650, 000. 00	990, 627. 04	659, 372. 96	
Tennessee	1	1	100, 000. 00	130. 74	99, 869. 26	
Total	13	6	10, 450, 232. 20	1, 921, 124. 10	8, 529, 108. 10	168, 921. 49

LOANS TO FINANCE REPAIR OF DAMAGE IN 1933, 1934, 1935, AND 1936

[Under the act approved Apr. 13, 1934, as amended]

California	4	1	$2, 150, 000. 00	$897, 170. 00	$1, 252, 830. 00	
Connecticut	52	51	142, 945. 00	51, 770. 00	91, 175. 00	$34, 265. 00
Florida	1	1	50, 000. 00	38, 459. 00	11, 541. 00	
Georgia	157	144	1, 335, 500. 00	345, 694. 65	989, 805. 35	603, 684. 36
Maine	20	20	24, 250. 00	15, 800. 00	8, 450. 00	866. 97
Maryland	9	9	24, 600. 00	13, 000. 00	11, 600. 00	1, 483. 00
Massachusetts	123	120	325, 159. 00	258, 335. 00	66, 824. 00	7, 044. 06
Mississippi	86	81	216, 250. 00	40, 379. 02	175, 870. 98	75, 224. 64
Montana	1	1	150, 000. 00	33, 365. 00	116, 635. 00	15, 947. 95
New Hampshire	11	11	42, 950. 00	19, 478. 86	23, 471. 14	7, 233. 74
New Jersey	1	1	500. 00	500. 00		
New York	24	21	53, 697. 00	17, 625. 00	36, 072. 00	24, 959. 50
North Carolina	1	1	10, 500. 00	10, 500. 00		
Ohio	2	2	4, 900. 00		4, 900. 00	1, 390. 69
Pennsylvania	207	199	1, 035, 387. 75	391, 565. 00	643, 822. 75	226, 165. 60
Texas	2	1	140, 000. 00	120, 000. 00	20, 000. 00	
West Virginia	4	3	27, 650. 00	6, 700. 00	20, 950. 00	
Total	705	667	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	998, 265. 51

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [27]—Continued

ALL OTHER

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941 [31]
Massachusetts	3	2	$74, 555. 00	$843. 42	$73, 711. 58	
Michigan	1	1	65, 000. 00	9, 504. 30	55, 495. 70	
Minnesota	1	1	10. 000. 00	261. 29	9, 738. 71	
New York	1	1	20, 000. 00	20, 000. 00		
Rhode Island	2	1	467, 446. 00	12, 263. 00	455, 183. 00	
Virginia	2	1	5, 966. 80		5, 966. 80	
Total	10	7	642, 967. 80	42, 872. 01	600, 095. 79	

LOANS TO PROCESSORS OR DISTRIBUTORS, SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567. 68		$567. 68	
Kentucky	1	1	3, 428. 00		3, 428. 00	
Montana	1	1	487. 90	$487. 90		
New Jersey	1	1	3, 300. 00	3, 300. 00		
Ohio	1	1	7, 400. 00	7, 400. 00		
Pennsylvania	1	1	3, 905. 69		3, 905. 69	
Tennessee	1	1	7, 000. 00	183. 31	6, 816. 69	
Total	7	7	26, 089. 27	11, 371. 21	14, 718. 06	

LOAN TO STATE FUND FOR SECURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin, total	3	1	$13, 087, 715. 88	$23, 084. 70	$13, 064, 631. 18	

LOANS TO REFINANCE PUBLIC-SCHOOL DISTRICT OBLIGATIONS

[Under the act approved Aug. 24, 1935]

Arkansas	22	20	$1, 123, 800. 00	$973, 800. 00	$150. 000. 00	$144, 500. 00
Florida	1	1	242, 000. 00			
Texas	11	10	1, 808, 250. 00	883, 000. 00	792, 170. 85	787, 170. 85
Total	34	31	3, 174, 050. 00	1, 856, 800. 00	942, 170. 85	931, 670. 85

LOAN FOR PAYMENT OF TEACHERS' SALARIES

[Under sec. 16 of the act approved June 19, 1934, as amended]

Illinois, total	1	1	$22, 500, 000. 00	$200, 000. 00	$22, 300, 000. 00	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States*[27]—Continued

ALL OTHER—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1941[31]
Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[34] 299,984,999.00	([34])

See footnotes at end of report.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense)*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

[From June 19, 1934, to Mar. 31, 1941, inclusive]

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[43]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [44]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [44]	Total
Alabama	$179, 650. 00	$130, 876. 67	$430, 275. 00	$740, 801. 67
Arizona	3, 625. 00	100, 000. 00	410, 427. 86	514, 052. 86
Arkansas	76, 830. 00	38, 800. 00	78, 175. 00	193, 805. 00
California	128, 880. 54	177, 191. 18	10, 116, 325. 00	10, 422, 396. 72
Colorado	24, 875. 00	130, 500. 00	287, 371. 67	442, 746. 67
Connecticut	190, 250. 00	137, 916. 67	160, 955. 00	489, 121. 67
Delaware		27, 500. 00		27, 500. 00
District of Columbia			52, 550. 00	52, 550. 00
Florida	236, 800. 00	57, 750. 00	609, 270. 00	903, 820. 00
Georgia	851, 251. 16	332, 175. 00	2, 573, 314. 14	3, 756, 740. 30
Idaho	5, 150. 00	27, 900. 00	43, 024. 00	76, 074. 00
Illinois	169, 953. 78	401, 191. 67	220, 085. 00	791, 230. 45
Indiana	256, 000. 00	131, 900. 00	579, 000. 00	966, 900. 00
Iowa	20, 250. 00	82, 250. 00	70, 625. 00	173, 125. 00
Kansas	50, 550. 01	97, 666. 67	244, 557. 93	392, 774. 61
Kentucky	60, 325. 00	306, 750. 00	890, 112. 50	1, 257, 187. 50
Louisiana	8, 000. 00	20, 500. 00	22, 450. 00	50, 950. 00
Maine	3, 000. 00	61, 500. 00	108, 270. 00	172, 770. 00
Maryland	23, 750. 00	1, 071, 160. 00	152, 700. 00	1, 247, 610. 00
Massachusetts	305, 656. 66	541, 650. 00	401, 615. 00	1, 248, 921. 66
Michigan	547, 625. 00	190, 000. 00	1, 392, 050. 00	2, 129. 675. 00
Minnesota	71, 875. 00	142, 320. 00	251, 757. 50	465, 952. 50
Mississippi	10, 950. 00	27, 500. 00	109, 840. 52	148, 290. 52
Missouri	107, 114. 95	80, 766. 67	1, 748, 730. 00	1, 936, 611. 62
Montana	115, 083. 75	19, 807. 50	128, 175. 00	263, 066. 25
Nebraska	24, 641. 56	46, 583. 33	189, 606. 66	260, 831. 55
New Hampshire	88, 500. 00	235, 000. 00		323, 500. 00
New Jersey	92, 291. 67	446, 180. 00	481, 850. 00	1, 020, 321. 67
New Mexico		136, 967. 30	168, 250. 00	305, 217. 30
New York	486, 595. 79	452, 050. 00	2, 017, 908. 33	2, 956, 554. 12
North Carolina	74, 750. 00	821, 000. 00	632, 880. 00	1, 528, 630. 00
North Dakota	3, 050. 00	390. 00	11, 300. 00	14, 740. 00
Ohio	281, 565. 00	644, 047. 45	1, 908, 769. 90	2, 834, 382. 35
Oklahoma	3, 000. 00	54, 500. 00	421, 108. 33	478, 608. 33
Oregon	242, 133. 33	1, 252, 500. 00	974, 000. 00	2, 468, 633. 33
Pennsylvania	3, 807, 516. 67	1, 079, 150. 00	1, 282, 035. 80	6, 168, 702. 47
Rhode Island	26, 900. 00	689, 833. 33	82, 750. 00	799, 483. 33
South Carolina	3, 000. 00	6, 000. 00	414, 875. 00	423, 875. 00
South Dakota	5, 433. 33	16, 150. 00	23, 000. 00	44, 583. 33
Tennessee	117, 884. 97	210, 160. 00	1, 091, 565. 52	1, 419, 610. 49
Texas	160, 300. 00	127, 049. 90	878, 153. 33	1, 165, 503. 23
Utah	17, 500. 00	23, 500. 00	101, 250. 00	142, 250. 00
Vermont		700. 00	69, 800. 00	70, 500. 00
Virginia	38, 500. 00	103, 400. 00	854, 237. 50	996, 137. 50
Washington	56, 375. 00	180, 750. 00	5, 218, 383. 33	5, 455, 508. 33
West Virginia	36, 000. 00	107, 000. 00	359, 564. 29	502, 564. 29
Wisconsin	78, 400. 00	353, 250. 00	849, 900. 00	1, 281, 550. 00
Wyoming		8, 000. 00	90, 422. 75	98, 422. 75
Alaska		65, 000. 00	18, 900. 00	83, 900. 00
Hawaii			200, 000. 00	200, 000. 00
Puerto Rico		112, 500. 00	37, 500. 00	150, 000. 00
Total	9, 091, 783. 17	11, 507, 233. 34	39, 459, 666. 86	[45] 60, 058, 683. 37

See footnotes at end of report.

TABLE 4—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Mar. 31, 1941, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	$966,436
New Jersey	15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Mar. 31, 1941, inclusive*

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Mar. 31, 1941
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1, 173, 365, 485. 96	$283, 963, 188. 37	$880, 921, 092. 96	$835, 666, 291. 81	$45, 254, 801. 15
Other [46]	1, 334, 972, 661. 08	196, 606, 380. 46	1, 138, 348, 280. 62	1, 077, 795, 440. 94	60, 552, 839. 68
Total, banks and trust companies [46]	2, 508, 338, 147. 04	480, 569, 568. 83	2, 019, 269, 373. 58	1, 913, 461, 732. 75	105, 807, 640. 83
Building and loan associations:					
Receivers	25, 306, 796. 19	22, 352, 231. 92	2, 954, 564. 27	2, 675, 058. 09	279, 506. 18
Other	140, 775, 963. 40	12, 847, 914. 23	120, 629, 772. 75	116, 540, 891. 00	4, 088, 881. 75
Total, building and loan associations	166, 082, 759. 59	35, 200, 146. 15	123, 584, 337. 02	119, 215, 949. 09	4, 368, 387. 93
Insurance companies	104, 439, 750. 19	13, 746, 540. 38	90, 693, 209. 81	88, 951, 487. 05	1, 741, 722. 76
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	92, 998, 942. 13	10, 317, 819. 20
To business enterprises	16, 422, 275. 00	10, 720, 439. 85	5, 701, 835. 15	5, 602, 720. 79	99, 114. 36
To The RFC Mortgage Company	153, 368, 261. 03		149, 771, 583. 15	105, 359, 675. 65	44, 411, 907. 50
To Federal National Mortgage Association	138, 834, 237. 65		126, 510, 722. 74	38, 834, 237. 65	87, 676, 485. 09
Other	355, 836, 721. 05	103, 886, 707. 00	245, 100, 979. 95	215, 154, 064. 51	29, 946, 915. 44
Total, mortgage loan companies	786, 760, 518. 69	133, 589, 409. 48	630, 401, 882. 32	457, 949, 640. 73	172, 452, 241. 59
Credit unions	642, 967. 80	42, 872. 01	600, 095. 79	600, 095. 79	
Federal land banks	[4] 399, 636, 000. 00	12, 400, 000. 00	[4] 387, 236, 000. 00	[4] 387, 236, 000. 00	
Joint-stock land banks	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	22, 097, 265. 19	2, 569, 615. 01
Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 599, 953. 83	43, 664. 39
Regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Livestock credit corporations	14, 511, 327. 88	1, 539, 729. 19	12, 971, 598. 69	12, 971, 598. 69	
Railroads:					
Loans:					
Receivers and trustees	35, 978, 881. 95	844, 791. 00	35, 134, 090. 95	7, 991, 945. 62	27, 142, 145. 33
Other	734, 536, 805. 00	105, 560, 164. 89	628, 269, 484. 21	238, 355, 301. 45	389, 913, 182. 76
Purchases of securities:					
Receivers and trustees	43, 146, 000. 00	166, 200. 00	40, 136, 800. 00	25, 830, 800. 00	14, 306, 000. 00
Other	103, 729, 900. 00	553, 600. 00	103, 176, 300. 00	47, 661, 100. 00	55, 515, 200. 00
Guaranties	5, 350, 000. 00	350, 000. 00			
Total, railroads	[6] 922, 741, 586. 95	107, 474, 755. 89	806, 716, 675. 16	319, 840, 147. 07	486, 876, 528. 09

Processors, or distributors subject to processing taxes	26, 089. 27	11, 371. 21	14, 718. 06	14, 718. 06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13, 087, 715. 88	23, 084. 70	13, 064, 631. 18	13, 064, 631. 18	
Borrowers engaged in the fishing industry	809, 700. 00	90, 025. 00	719, 675. 00	680, 682. 23	38, 992. 77
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5, 142, 681, 242. 49	797, 488, 042. 90	4, 298, 076, 335. 75	3, 524, 177, 542. 38	773, 898, 793. 37
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Federal National Mortgage Association	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Other	1, 250, 000. 00	1, 250, 000. 00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37, 250, 000. 00	1, 250, 000. 00	36, 000, 000. 00		36, 000, 000. 00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises under sec. 5d, as amended (except to aid in national defense):					
Loans	[7] 330, 222, 969. 91	89, 655, 138. 89	215, 043, 043. 09	109, 063, 753. 87	105, 979, 289. 22
Participations	[8] 103, 990, 157. 66	54, 353, 518. 42	20, 749, 872. 32	11, 820, 104. 62	8, 929, 767. 70
Total, business enterprises under sec. 5d, as amended (except to aid in national defense)	[9] [10] 434, 213, 127. 57	144, 008, 657. 31	235, 792, 915. 41	120, 883, 858. 49	114, 909, 056. 92
Loans to public agencies (except to aid in national defense)	351, 196, 873. 86	15, 975, 900. 00	125, 007, 416. 57	101, 141, 216. 57	23, 866, 200. 00
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d):					
Loans	[11] 988, 391, 688. 75	6, 462, 903. 59	127, 152, 904. 23	6, 469, 862. 05	120, 683, 042. 18
Participations	3, 892, 359. 67	313, 904. 54	403, 000. 00	127, 965. 85	275, 034. 15
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	17, 000, 000. 00		17, 000, 000. 00		17, 000, 000. 00
Total, national defense under the act approved June 25, 1940	1, 009, 284, 048. 42	6, 776, 808. 13	144, 555, 904. 23	6, 597, 827. 90	137, 958, 076. 33
Authorizations to business enterprises to aid in national defense under sec. 5d, as amended:					
Loans	[12] 2, 130, 056. 28	311, 002. 10	1, 070, 064. 24	281, 049. 65	789, 014. 59
Agreements to purchase participations	931, 363. 48	248, 877. 28			
Total, business enterprises to aid in national defense	3, 061, 419. 76	559, 879. 38	1, 070, 064. 24	281, 049. 65	789, 014. 59
Loans to public agencies to aid in national defense	69, 000. 00				
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	1, 797, 824, 469. 61	167, 321, 244. 82	506, 426, 300. 45	228, 903, 952. 61	277, 522, 347. 84
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	93, 741, 705. 61	35, 182, 830. 35	49, 036, 969. 34	46, 011, 743. 50	3, 025, 225. 84

See footnotes at end of report.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Mar. 31, 1941, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding as of Mar. 31, 1941
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	$399,458,884.42	$31,524,243.14	$339,781,641.28	$321,306,831.96	$18,474,809.32
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	8,360,186.61	168,921.49
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[5] 98,445,245.68	46,146,368.56	47,298,877.12	47,251,981.13	46,895.99
Loans for financing of agricultural commodities and livetsock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Other	86,061,513.08	66,367,021.30	19,644,491.78	19,201,416.78	443,075.00
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,361,453.99	786,918,378.99	443,075.00
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[14] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932, as amended	2,499,128,540.37	982,969,460.88	1,482,956,079.49	1,463,822,377.69	19,133,701.80
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	53,111,025.76	7,649,225.00	45,449,300.76	18,857,219.53	26,592,081.23
Subscriptions for preferred stock of banks and trust companies	855,741,313.24	75,649,257.44	778,735,055.80	432,996,771.16	345,738,284.64
Subscriptions for preferred stock of export-import banks	176,500,000.00		176,500,000.00	2,500,000.00	174,000,000.00
Purchases of capital notes or debentures of banks and trust companies	433,961,850.00	90,549,500.00	343,310,850.00	252,393,627.64	90,917,222.36
Purchase of stock of Federal home loan banks	[55] 124,741,000.00		[55] 124,741,000.00		[65] 124,741,000.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,644,055,189.00	173,847,982.44	1,468,736,206.56	706,747,618.33	761,988,588.23
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,375,000.00		34,375,000.00	12,455,381.37	21,919,618.63
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,475,000.00		34,475,000.00	12,455,381.37	22,019,618.63
Other loans:					
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	141,047,308.39	46,079,373.06	91,897,199.86	8,736,294.92	83,160,904.94
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5,734,288.75	2,260,341.53	3,473,947.22	2,475,681.71	998,265.51
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	16,590,600.00	8,479,800.00	6,560,409.40	2,882,696.95	3,677,712.45
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loan to Export-Import Bank, under sec. 9 of the act approved Jan. 31, 1935	25,000,000.00		25,000,000.00	25,000,000.00	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	3,174,050.00	1,856,800.00	942,170.85	10,500.00	931,670.85
Grand total	11,486,702,394.22	2,237,135,875.98	8,029,180,618.92	[476] 046,823,789.46	1,982,356,829.46

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by months*

GRAND TOTAL

Year and month	Amount of authorizations [48]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333, 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228, 771, 667. 33	155, 543, 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450, 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388, 254, 246. 63	298, 276, 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934, 728. 59	171, 149, 931. 86	34, 615, 181. 07	860, 657, 320. 79
August	189, 068, 106. 31	146, 180, 913. 71	35, 232, 968. 30	971, 605, 266. 20
September	138, 480, 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 05
October	162, 373, 206. 62	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 45
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 198, 434. 83	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32, 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823, 880, 495. 20
June	154, 047, 880. 32	123, 677, 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1, 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791, 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646, 412. 75	69, 684, 650. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473, 065. 01	51, 202, 045. 08	1, 956, 669, 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574, 183. 47	2, 258, 633, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407, 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	406, 209, 086. 17	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453, 627. 03	138, 223, 573. 21	82, 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311, 849. 17	2, 655, 125, 206. 79
April	101, 690, 047. 09	137, 503, 338. 54	91, 123, 212. 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66, 997, 270. 39	2, 734, 990, 087. 76
June	[4] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792, 004. 65	[4] 278, 190, 303. 16	[4] 443, 161, 666. 45	2, 707, 399, 624. 56
August	188, 298, 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288, 766, 955. 19	54, 364, 910. 22	71, 019, 841. 07	2, 668, 864, 102. 88
October	192, 322, 799. 21	60, 087, 192. 35	79, 142, 232. 20	2, 649, 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73, 407, 395. 85	2, 664, 229, 290. 50
December	115, 837, 886. 83	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	2, 115, 588, 225. 64	1, 827, 925, 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097, 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965, 015. 68
February	19, 850, 030. 26	54, 737, 368. 83	60, 582, 383. 40	2, 652, 120, 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2, 645, 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994. 07	137, 909, 087. 21	53, 863, 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124, 588, 307. 71	60, 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382, 759. 40	28, 436, 221. 25	47, 011, 116. 53	2, 807, 890, 722. 20
November	121, 318, 317. 28	17, 986, 037. 69	34, 143, 979. 73	2, 791, 732, 780. 16
December	39, 883, 602. 95	43, 792, 967. 11	106, 845, 402. 79	2, 728, 680, 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2, 728, 680, 344. 48
1936				
January	24, 616, 712. 69	62, 162, 133. 42	49, 420, 650. 65	2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 649, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837, 661. 74
April	36, 136, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	86, 766, 870. 91	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	170, 693, 029. 28	42, 200, 622. 53	238, 717, 224. 01	2, 221, 296, 342. 85
August	43, 475, 154. 54	27, 119, 391. 90	37, 692, 959. 78	2, 210, 722, 774. 97
September	7, 367, 861. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 465, 290. 49
October	26, 005, 119. 77	28, 303, 788. 54	34, 990, 512. 10	2, 195, 778, 566. 93
November	11, 963, 130. 21	10, 835, 460. 87	33, 898, 180. 19	2, 172, 715, 847. 61
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 464, 909. 12
Total	576, 942, 745. 32	328, 272, 897. 51	922, 488, 332. 87	2, 134, 464, 909. 12

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by months*—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14, 393, 108. 36	$48, 158, 198. 30	$35, 494, 380. 73	$2, 147, 128, 726. 69
February	8, 567, 248. 17	15, 407, 071. 11	37, 365, 969. 68	2, 125, 169, 828. 12
March	12, 320, 949. 53	16, 194, 887. 98	88, 234, 854. 56	2, 053, 129, 861. 54
April	[38] 78, 530, 272. 22	25, 673, 199. 15	42, 318. 804. 87	2, 036, 484, 255. 82
May	[38] 38, 968, 861. 13	9, 964, 373. 76	26, 245, 972. 64	2, 020, 202, 656. 94
June	30, 523, 385. 49	26, 874, 505. 42	23, 621, 504. 72	2, 023, 455, 657. 64
July	[38] 93, 628, 088. 26	37, 472, 893. 07	24, 964, 024. 74	2, 035, 964, 525. 97
August	159, 763, 200. 30	12, 788, 981. 64	76, 989, 563. 85	1, 971, 763, 943. 76
September	30, 366, 313. 60	21, 686, 285. 17	15. 983, 439. 46	1, 977, 466, 789. 47
October	5, 343, 764. 78	21, 078, 488. 24	16, 373, 756. 98	1, 982, 171, 520. 73
November	7, 710, 017. 35	28, 129, 122. 08	12, 171, 240. 37	1, 998, 129, 402. 44
December	82, 756, 434. 30	62, 568, 572. 20	27, 714, 348. 95	2, 032, 983, 625. 69
Total	[38] 562, 871, 643. 49	325, 996, 578. 12	427, 477, 861. 55	2, 032, 983, 625. 69
1938				
January	45, 441, 658. 35	28, 148, 557. 77	19, 696, 526. 16	2, 041, 435, 657. 30
February	31, 466, 873. 65	32, 808, 563. 47	33, 752, 556. 10	2, 040, 491, 664. 67
March	24, 948, 640. 72	23, 232. 818. 71	[47] 293, 425, 401. 04	1, 770, 299, 082. 34
April	100, 955, 613. 36	27, 318, 105. 84	11, 291, 449. 52	1, 786, 325, 738. 66
May	35. 021, 975. 20	36. 446, 355. 25	146, 426, 781. 06	1, 676, 345, 312. 85
June	35, 833, 303. 74	16, 261, 804. 34	21, 535, 923. 82	1, 671, 071, 193. 37
July	70, 290, 735. 90	26, 215, 962. 76	72, 453, 676. 05	1, 624, 833, 480. 08
August	73, 898, 250. 18	42. 630, 179. 43	24, 956, 949. 67	1, 642, 506, 709. 84
September	54, 121, 856. 02	28, 409, 539. 21	10, 602, 980. 92	1, 660, 313, 368. 13
October	61, 699, 552. 87	56, 939, 667. 17	28, 857, 811. 82	1, 688, 395, 223. 48
November	53, 853, 296. 53	24, 148, 989. 78	9, 163, 852. 14	1, 703, 380, 361. 12
December	55, 689, 869. 83	95, 357, 725. 58	36, 949, 822. 08	1, 761, 788, 264. 62
Total	643, 221, 626. 35	437, 918, 369. 31	709, 113, 730. 38	1, 761, 788, 264. 62
1939				
January	18, 722, 321. 12	18, 180, 475. 19	57, 338, 978. 95	1, 722, 629, 760. 86
February	22, 252, 757. 35	15, 996, 751. 79	23, 806, 259. 83	1, 714, 820, 252. 82
March	59, 421, 843. 03	24, 462, 607. 94	23, 660, 229. 11	1, 715, 622, 631. 65
April	[38] 33, 128, 959. 29	24, 512, 491. 98	78, 571, 335. 07	1, 661, 563, 788. 56
May	28, 738, 298. 06	28, 351, 976. 16	28, 139, 248. 84	1, 661, 776, 515. 88
June	[38] 23, 700, 488. 96	26, 970, 695. 09	88, 593, 426. 19	1, 600, 153, 784. 78
July	30, 476, 535. 89	41, 958, 397. 90	23, 953, 498. 26	1, 618, 158, 684. 42
August	[38] 10. 194, 029. 11	15, 526, 542. 77	13, 546, 198. 28	1, 620, 139, 028. 91
September	[38] 12, 741, 608. 19	21, 643, 210. 63	8, 426, 218. 09	1, 633, 356, 021. 45
October	[38] 52, 687, 203. 27	18, 603, 540. 69	14, 097, 548. 39	1, 637, 862, 013. 75
November	41, 515, 275. 55	30, 208, 609. 07	56, 249, 178. 05	1, 611, 821, 444. 77
December	[38] 17, 185, 809. 66	20, 877, 048. 47	28, 211, 457. 99	1, 604. 487, 035. 25
Total	[38] 350, 765, 120. 48	287, 292, 347. 68	444, 593, 577. 05	1, 604, 487, 035. 25
1940				
January	[38] 28, 665, 198. 88	23, 009, 607. 79	39, 811, 628. 84	1, 587, 685, 014. 20
February	[38] 42. 071, 852. 86	58, 301, 911. 72	30, 893, 122. 28	1, 615, 093, 803. 64
March	[38] 46, 035, 639. 58	21, 091, 543. 34	16, 892, 303. 91	1, 619, 293, 043. 07
April	50, 235, 655. 90	21, 502, 271. 66	24, 365, 821. 45	1, 616, 429, 493. 28
May	19, 059, 715. 53	20, 473, 435. 57	25, 387, 869. 74	1, 611, 515, 059. 11
June	[38] 86, 174, 649. 90	67, 042, 909. 85	43, 287, 901. 24	1, 635, 270, 067. 72
July	47, 732, 849. 38	46, 813, 951. 20	30, 255, 335. 92	1, 651, 828, 683. 00
August	174, 375, 052. 29	20, 104, 847. 85	20, 317, 827. 64	1, 651, 615, 703. 21
September	115, 532, 279. 60	27, 941, 087. 13	57, 955, 213. 96	1, 621, 601, 576. 38
October	[38] 475, 493, 648. 64	38, 877, 526. 95	11, 732, 623. 77	1, 648, 746, 479. 56
November	[38] 16, 067, 362. 50	75, 779, 897. 92	27, 140, 751. 68	1, 697, 385, 625. 80
December	[38] 23, 190, 598. 13	[38] 32, 296, 184. 81	17, 047, 272. 26	1, 712, 634, 538. 35
Total	1, 124, 634, 503. 19	453, 235, 175. 79	345, 087, 672. 69	1, 712, 634, 538. 35
1941				
January	326, 872, 768. 96	137, 933, 121. 72	46, 318, 391. 91	1, 804, 249, 268. 16
February	177, 135, 870. 49	156, 055, 462. 12	20, 419, 206. 57	1, 939, 885, 523. 71
March	231, 549, 536. 53	65, 835, 809. 72	[1] 23, 364, 503. 97	1, 982, 356, 829. 46
Total, first quarter	735, 558, 175. 98	359, 824, 393. 56	[1] 90, 102, 102. 45	1, 982, 356. 829. 46
Grand total	[6 9] 11, 486, 702, 394. 22	8, 029, 180, 618. 92	[1] 6, 046, 823, 789. 46	1, 982, 356, 829. 46

See footnotes at end of report.

Table 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [36]

BANKS AND TRUST COMPANIES

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	356,251.29	1,428,948.71	9,280,652.61	3,697,338.25	5,583,314.36	11,065,852.61	4,053,589.54	7,012,263.07
California	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,536,948.39	14,127,392.96				16,664,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,256,399.69	28,493,413.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.03	20,257,132.32	47,526,362.71
Indiana	21,230,926.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	51,695,267.21	12,164,443.83	39,407,084.96	52,031,567.21	12,395,743.83	39,512,084.96
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	643,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	300,496,043.68	45,766,600.29	248,037,877.18	70,503,284.06	23,119,905.70	46,999,006.18	370,999,327.74	68,886,505.99	295,036,883.36
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	465,000.00	104,157.12	360,842.88	413,473.54	34,996.50	378,477.04	878,473.54	139,153.62	739,319.92

See footnotes at end of report.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by States* [36]—Continued

BANKS AND TRUST COMPANIES

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York	$44,268,593.35	$7,050,088.06	$37,088,505.29	$17,964,943.48	$7,627,696.15	$10,337,247.33	$62,233,536.83	$14,677,784.21	$47,425,752.62
North Carolina	7,134,900.00	1,819,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,439,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,692,787.05	177,800,271.71	269,018,256.57	71,188,916.32	188,691,806.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	455,667.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	690,690.39	3,281,029.86
Pennsylvania	82,884,084.97	23,088,444.60	59,751,140.37	49,778,479.65	24,338,633.72	25,439,845.93	132,662,564.62	47,427,078.32	85,190,986.30
Rhode Island				1,411,855.76	255,785.26	1,156,070.50	1,411,855.76	255,785.26	1,156,070.50
South Carolina	7,394,180.14	1,542,865.77	5,851,314.37	2,518,263.16	380,653.31	2,137,609.85	9,912,443.30	1,923,519.08	7,988,924.22
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee	16,761,143.68	1,057,479.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,597,213.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,648,775.52	2,419,602.15	2,229,173.37	4,688,275.52	2,424,102.15	2,264,173.37
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	11,705,369.82	1,636,615.14	10,068,754.68	11,389,516.19	1,700,091.36	9,689,424.83	23,094,886.01	3,336,706.50	19,758,179.51
West Virginia	8,529,884.16	1,287,893.37	7,241,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,247,140.16	3,336,760.65	9,910,379.51
Wisconsin	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	709,502,461.82	135,408,795.79	567,221,199.82	680,303,753.71	202,797,842.68	466,375,266.69	1,389,806,215.53	338,206,638.47	1,033,596,466.51

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1941, inclusive; and outstanding as of Mar. 31, 1941 (Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

[Excluding purchases of preferred stock of Export-Import banks]

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [31]
Alabama	71	$16, 203, 575. 00	31	$6, 803, 250. 00
Arizona	5	2. 430, 000. 00	1	1, 178, 000. 00
Arkansas	113	4, 419, 000. 00	64	1, 750, 889. 56
California	122	96, 029, 225. 00	60	58, 148, 435. 18
Colorado	56	4, 893, 500. 00	33	1, 493. 450. 00
Connecticut	39	7, 192, 126. 00	34	4, 938. 035. 00
Delaware	11	567. 300. 00	8	190, 800. 00
District of Columbia	7	2, 900, 000. 00	5	1, 256. 200. 00
Florida	41	2, 201. 200. 00	25	647, 322. 95
Georgia	86	4, 835. 500. 00	53	2. 217. 225 00
Idaho	24	2, 130, 000. 00	15	1, 034 350. 00
Illinois	227	91. 971, 114. 17	125	7, 117, 776. 68
Indiana	282	16, 966, 250. 00	186	8. 448. 230. 00
Iowa	140	10, 263, 000. 00	83	2. 577. 135. 00
Kansas	198	5, 272, 750. 00	133	2, 474, 322. 44
Kentucky	112	9, 079, 850. 00	77	5, 134, 462. 50
Louisiana	111	15, 547. 000. 00	67	5, 030, 302. 50
Maine	31	9, 125, 500. 00	26	4, 807, 199. 70
Maryland	65	9. 348 170. 00	55	5, 963. 056. 35
Massachusetts	67	16, 674. 200. 00	34	6. 315, 300. 00
Michigan	184	40, 725, 261. 00	115	22. 662, 243. 43
Minnesota	258	17. 668, 525. 00	136	3, 584. 153. 17
Mississippi	148	14, 663, 150. 00	120	5, 903, 197. 50
Missouri	221	21, 034. 925. 00	151	5, 330, 594. 29
Montana	57	4, 030. 500. 00	24	522, 600. 00
Nebraska	149	8, 623. 050. 00	79	1, 367, 509. 35
Nevada	4	205, 000. 00	1	12, 500. 00
New Hampshire	10	786. 635. 00	6	247, 135. 00
New Jersey	210	96. 561, 516. 07	173	78, 708, 372. 27
New Mexico	19	715, 000 00	14	440, 000. 00
New York	479	337, 100, 659. 16	297	66, 260, 097. 67
North Carolina	133	7, 488, 500. 00	70	3, 494. 250. 00
North Dakota	130	4, 044, 500. 00	95	1. 523, 870. 70
Ohio	389	93, 432. 237. 00	228	41. 471, 662. 00
Oklahoma	47	10, 944, 000. 00	21	1, 186, 801. 99
Oregon	53	1, 950, 000. 00	26	426, 200. 00
Pennsylvania	286	46, 010, 096. 50	227	32, 479, 237. 06
Rhode Island	4	898, 500. 00	4	591, 845. 00
South Carolina	36	2. 786. 800. 00	23	1, 334, 800. 00
South Dakota	119	4. 438, 100. 00	75	1, 270, 683. 52
Tennessee	121	12, 559, 050. 00	88	8, 653, 015. 71
Texas	404	31, 404, 125. 00	232	11, 635, 339. 34
Utah	41	4, 045. 000. 00	30	1. 047, 161. 43
Vermont	60	17, 295. 000. 00	41	15, 349, 125. 00
Virginia	132	10, 694, 650. 00	94	4, 995, 340. 75
Washington	96	6, 514, 500. 00	47	2, 279. 195. 00
West Virginia	91	6, 461, 066. 66	56	2. 109, 926. 02
Wisconsin	402	33, 585. 600. 00	303	19, 908, 439. 17
Wyoming	23	1, 367, 500. 00	13	567, 550. 00
Alaska	1	37, 500. 00		
Puerto Rico	3	1, 250, 000. 00	2	300, 000. 00
Virgin Islands	1	125, 000. 00	1	59, 000. 00
Total	6, 119	1. 167, 495, 206. 56	3, 907	463, 247, 588. 23

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1941, inclusive; and outstanding as of Mar. 31, 1941 (Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [50]

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [31]
Alabama	27	$11, 346, 800. 00	10	$4, 040, 700. 00
Arizona	3	1, 540, 000. 00	1	1, 178, 000. 00
Arkansas	24	1, 570, 000. 00	12	655, 000. 00
California	63	67, 376, 725. 00	32	52, 283, 360. 18
Colorado	33	4, 143, 500. 00	18	935, 950. 00
Connecticut	16	3, 723, 426. 00	15	2, 662, 635. 00
Delaware	4	137, 300. 00	4	119, 300. 00
District of Columbia	2	1, 100, 000. 00	1	631, 200. 00
Florida	13	1, 330, 000. 00	5	232, 000. 00
Georgia	18	1, 722, 500. 00	10	736, 500. 00
Idaho	10	1, 840, 000. 00	7	900, 000. 00
Illinois	134	84, 400, 114. 17	87	4, 534, 200. 00
Indiana	51	7, 188, 500. 00	26	2, 554, 980. 00
Iowa	49	6, 512, 500. 00	24	849, 250. 00
Kansas	46	2, 282, 500. 00	28	1, 003. 475. 00
Kentucky	29	3, 397, 350. 00	10	1, 406, 950. 00
Louisiana	15	4, 400, 000. 00	13	3, 051, 500. 00
Maine	13	2, 610, 000. 00	8	491, 200. 00
Maryland	13	2, 998, 170. 00	10	1, 825, 820. 00
Massachusetts	43	10, 723, 200. 00	17	3, 566, 550. 00
Michigan	53	20, 670, 760. 00	30	13, 113, 115. 00
Minnesota	97	13, 867, 525. 00	39	2, 111, 535. 18
Mississippi	15	2, 652, 650. 00	11	1, 330, 360. 00
Missouri	31	8, 737, 125. 00	21	2, 026, 100. 00
Montana	20	1, 511, 000. 00	8	206, 100. 00
Nebraska	50	5, 849, 950. 00	23	740, 400. 00
Nevada	3	175, 000. 00	1	12, 500. 00
New Hampshire	9	686, 635. 00	5	147, 135. 00
New Jersey	138	34, 122, 435. 82	111	25, 863. 720. 35
New Mexico	6	410, 000. 00	4	273, 100. 00
New York	240	129, 486, 605. 83	158	16, 994, 563. 18
North Carolina	18	1, 905, 000. 00	9	251, 000. 00
North Dakota	31	2, 410, 500. 00	11	272, 500. 00
Ohio	83	35, 500, 737. 00	50	16, 564, 062. 00
Oklahoma	40	10, 874, 000. 00	15	1, 151, 201. 99
Oregon	20	890, 000. 00	5	114, 400. 00
Pennsylvania	200	20, 693, 736. 50	150	11, 278, 992. 17
Rhode Island	3	648, 500. 00	3	351, 845. 00
South Carolina	6	1, 505, 000. 00	3	926, 500. 00
South Dakota	27	2, 954, 100. 00	15	548, 335. 72
Tennessee	27	8, 062, 500. 00	19	5, 303, 581. 45
Texas	148	23, 651, 625. 00	94	8, 871, 121. 98
Utah	8	1, 325, 000. 00	6	391, 311. 43
Vermont	9	560, 000. 00	7	320, 900. 00
Virginia	36	3, 917, 400. 00	19	948, 375. 00
Washington	23	3, 090, 000. 00	9	1, 658, 825. 00
West Virginia	36	3, 445, 066. 66	16	400, 788. 00
Wisconsin	57	15, 545, 100. 00	34	9, 341, 150. 00
Wyoming	10	702, 500. 00	5	200, 650. 00
Alaska	1	37, 500. 00		
Virgin Islands	1	125, 000. 00	1	119, 000. 00
Total, national	2, 052	576, 355, 536. 98	1, 220	205, 491, 738. 63

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1941, inclusive; and outstanding as of Mar. 31, 1941 (Uundr sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC.[50]

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [31]
Alabama	44	$4, 856. 775. 00	21	$2, 762, 550. 00
Arizona	2	890, 000. 00		
Arkansas	89	2, 849, 000. 00	52	1. 095. 889. 56
California	59	28, 652. 500. 00	28	5, 865, 075. 00
Colorado	23	750, 000. 00	15	557, 500. 00
Connecticut	23	3, 468. 700. 00	19	2, 275, 400. 00
Delaware	7	430. 000. 00	4	71, 500. 00
District of Columbia	5	1, 800, 000. 00	4	625, 000. 00
Florida	28	871, 200. 00	20	415. 322. 95
Georgia	68	3, 113. 000. 00	43	1, 480. 725. 00
Idaho	14	290. 000. 00	8	134, 350. 00
Illinois	93	7. 571. 000. 00	38	2, 583, 576. 68
Indiana	231	9. 777. 750. 00	160	5, 893, 250. 00
Iowa	91	3. 750, 500. 00	59	1, 727. 885. 00
Kansas	152	2, 990. 250. 00	105	1. 470. 847. 44
Kentucky	83	5, 682, 500. 00	67	3, 727, 512. 50
Louisiana	96	11, 147, 000. 00	54	1, 978, 802. 50
Maine	18	6, 515, 500. 00	18	4, 315, 999. 70
Maryland	52	6, 350. 000. 00	45	4, 137, 236. 35
Massachusetts	24	5, 951, 000. 00	17	2, 748, 750. 00
Michigan	131	20, 054, 501. 00	85	9, 549, 128. 43
Minnesota	161	3, 801. 000. 00	97	1, 472, 617. 99
Mississippi	133	12, 010, 500. 00	109	4. 572, 837. 50
Missouri	190	12, 297, 800. 00	130	3, 304, 494. 29
Montana	37	2, 519, 500. 00	16	316, 500. 00
Nebraska	99	2, 773, 100. 00	56	627, 109. 35
Nevada	1	30, 000. 00		
New Hampshire	1	100, 000. 00	1	100, 000. 00
New Jersey	72	62, 439, 080. 25	62	52, 844, 651. 92
New Mexico	13	305. 000. 00	10	166, 900. 00
New York	239	207, 614, 053. 33	139	49, 265, 534. 49
North Carolina	115	5, 583, 500. 00	61	3, 243, 250. 00
North Dakota	99	1, 634, 000. 00	84	1. 251, 370. 70
Ohio	306	57, 931, 500. 00	178	24, 907, 600. 00
Oklahoma	7	70, 000. 00	6	35, 600. 00
Oregon	33	1, 060, 000. 00	21	311, 800. 00
Pennsylvania	86	25, 316, 360. 00	77	21, 200, 244. 89
Rhode Island	1	250, 000. 00	1	240, 000. 00
South Carolina	30	1, 281, 800. 00	20	408, 300. 00
South Dakota	92	1, 484, 000. 00	60	722, 347. 80
Tennessee	94	4, 496. 550. 00	69	3, 349, 434. 26
Texas	256	7, 752, 500. 00	138	2, 764, 217. 36
Utah	33	2. 720, 000. 00	24	655, 850. 00
Vermont	51	16, 735, 000. 00	34	15, 028, 225. 00
Virginia	96	6, 777, 250. 00	75	4, 046, 965. 75
Washington	73	3. 424, 500. 00	38	620, 370. 00
West Virginia	55	3, 016, 000. 00	40	1, 709, 138. 02
Wisconsin	345	18, 040, 500. 00	269	10, 567, 289. 17
Wyoming	13	665, 000. 00	8	366, 900. 00
Puerto Rico	3	1, 250. 000. 00	2	240, 000. 00
Total	4, 067	591, 139, 669. 58	2, 687	257, 755, 849. 60

See footnotes at end of report.

TABLE 9.—*Loans authorized to business enterprises, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by size of loans* [39]

[Does not include loans to business enterprises in connection with national defense]

Size of loans	Number of loans	Percent of total	Amount authorized by Reconstruction Finance Corporation	Percent of total
$5,000 and under	3,615	37.6	$8,359,138.36	1.8
$5,001 to $10,000, inclusive	1,525	15.9	12,275,387.62	2.7
$10,001 to $25,000, inclusive	1,831	19.1	32,909,066.68	7.3
$25,001 to $50,000, inclusive	1,078	11.2	42,303,966.95	9.4
$50,001 to $100,000, inclusive	782	8.1	61,224,751.91	13.6
$100,001 to $200,000, inclusive	409	4.3	61,556,073.66	13.6
$200,001 to $500,000, inclusive	272	2.8	87,125,922.70	19.3
$500,001 to $1,000,000, inclusive	61	.6	45,160,896.24	10.0
Over $1,000,000	38	.4	100,697,398.45	22.3
Total, authorizations [51]	9,611	100.0	451,612,602.57	100.0

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by industries* [39]

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Manufacturing:			
Food and kindred products:			
Meat products	122	$5,753,941.76	$2,374,805.60
Dairy products	124	3,831,115.37	2,064,646.08
Canning and preserving:			
Sea foods	38	6,477,750.00	1,492,691.09
Fruits and vegetables	121	8,028,940.42	5,178,618.57
Flour milling, cereals, etc	121	3,249,264.46	1,776,447.13
Animal feeds	57	1,907,535.72	989,324.50
Bakery products	77	1,738,041.58	665,191.04
Confectionery	52	2,709,309.35	1,495,099.35
Beverages	64	1,860,833.82	909,908.82
Manufactured ice	52	1,778,871.33	458,118.70
All other	49	1,899,433.96	974,876.61
Total, food products	877	39,235,037.77	18,379,727.49
Tobacco manufactures, total	8	188,000.00	147,000.00
Textiles and their products:			
Cotton broad goods	37	9,697,063.46	6,631,173.07
Cotton narrow fabrics, yarn, thread, etc	53	7,465,506.24	4,367,466.24
Silk and rayon manufactures	44	9,145,750.00	6,804,357.50
Woolen and worsted manufactures	53	16,113,543.21	12,179,314.91
Knit goods	128	8,313,262.38	4,808,488.16
Dyeing and finishing textiles	42	9,242,900.00	6,211,161.81
Carpets, rugs, etc	8	2,487,812.50	1,770,000.00
Men's and boys' clothing and furnishings (including hats)	88	3,555,010.00	1,279,871.76
Women's and children's clothing and furnishings (including hats)	70	840,760.00	538,350.00
House furnishings	17	734,641.11	408,622.91
All other	70	3,529,426.44	2,790,309.67
Total, textiles and their products	610	71,125,675.34	47,789,116.03
Lumber and timber products:			
Sawmills (including sawmills combined with logging camps or with planing mills)	253	27,360,521.58	15,973,785.12
Veneer mills	36	2,513,067.95	1,082,993.04
Cooperage stock mills	16	233,050.00	144,450.00
Planing mills	116	4,968,833.33	2,578,560.37
Furniture	153	8,456,952.75	4,742,736.99
Mattresses and springs	22	177,700.00	62,700.00
Office furniture	23	1,491,300.00	1,045,566.27
Cabinet work, fixtures	14	735,950.00	449,071.80
Wooden containers	63	3,405,429.47	1,815,679.47
Wooden turned products	27	1,218,496.67	558,513.94
All other	46	934,896.67	470,133.63
Total, lumber and timber products	769	51,496,198.42	28,924,190.63

See footnotes at end of report.

ABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by industries*—Continued

Industry	Number of business enterprises	Amount authorized	Amount disbursed
anufacturing—Continued.			
Paper and allied products:			
Pulp, paper mills	51	$34,573,250.00	$15,326,838.62
Containers (bags and boxes)	42	600,644.98	234,694.98
All other	27	841,350.00	271,938.00
Total, paper and allied products	120	36,015,244.98	15,833,471.60
Printing and allied industry:			
Book and job printing	195	3,914,895.26	2,295,193.67
Lithographing	22	1,090,123.99	170,118.65
Bookbinding and related industries	19	268,425.00	173,700.00
Typesetting, engraving, etc	33	831,425.00	396,100.00
Total, printing and allied industry	269	6,104,869.25	3,035,112.32
Chemicals and allied products:			
Paints, varnishes, and colors	39	1,580,750.00	1,013,571.01
Animal and vegetable oils	27	1,222,173.29	761,118.67
Drugs, toilet preparations, and related products	22	601,600.00	513,469.66
Soap and glycerin	11	155,714.57	130,407.71
Fertilizers	26	1,862,860.00	1,652,160.00
Industrial chemicals	32	3,613,270.00	1,942,570.64
Miscellaneous chemical products	33	929,160.00	306,500.00
Total, chemicals and allied products	190	9,965,527.86	6,319,797.69
Products of petroleum, coal, and natural gas, total	22	1,462,500.00	810,000.00
Rubber products, total	30	2,187,950.00	1,044,412.50
Leather and leather products:			
Tanning and finishing	18	1,337,500.00	492,704.27
Footwear	35	3,416,880.00	1,227,043.73
Miscellaneous leather goods	29	1,327,623.71	797,199.20
Total, leather and leather products	82	6,082,003.71	2,516,947.20
Stone, clay, and glass products:			
Glass products	22	2,054,950.00	1,528,329.72
Brick	49	2,172,496.77	1,197,325.00
Structural clay products (tile, etc.)	37	4,245,171.74	2,391,354.40
Pottery and related products	26	2,029,100.00	1,450,534.91
Concrete and plaster products	42	1,692,221.67	513,438.57
Cut stone and stone products	28	596,525.00	432,325.00
All other	22	862,500.00	201,398.80
Total, stone, clay, and glass products	226	13,652,965.18	7,714,706.40
Iron and steel and their products (except machinery):			
Blast furnaces, steel works, rolling mills	8	4,061,783.34	1,436,783.34
Iron and steel castings	57	5,313,150.00	3,559,462.29
Cast-iron pipe and fittings	17	1,960,550.00	1,034,550.00
Cutlery, tools, and general hardware	29	2,281,223.56	1,578,065.09
Plumbers supplies (metal)	17	1,049,500.00	413,458.00
Heating apparatus (except electric)	57	6,648,766.40	2,693,618.23
Stamped and pressed metal products	40	1,896,200.00	846,398.25
Enameling, galvanizing, etc	15	1,449,250.00	675,252.59
Fabricated structural steel	40	2,267,800.00	1,309,515.00
Ornamental metal work	11	206,250.00	76,050.00
Metal doors, shutters, and trim	17	603,500.00	438,000.00
Miscellaneous iron and steel products	51	5,080,050.00	3,238,944.56
Total, iron and steel and their products (except machinery)	359	32,818,023.30	17,300,097.35
Transportation equipment:			
Automobiles and parts	70	21,513,351.45	18,058,200.64
Aircraft and parts	12	5,307,500.00	1,487,661.00
Ship and boat building and repairing	24	1,724,341.67	803,100.00
Miscellaneous transportation equipment	11	1,968,500.00	1,722,800.00
Total, transportation equipment	117	30,513,693.12	22,071,761.64

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; a amounts authorized and disbursed by the Reconstruction Finance Corporation, fr Feb. 2, 1932, to Mar. 31, 1941, inclusive, by industries*—Continued

Industry	Number of business enterprises	Amount authorized	Amount di bursed
Manufacturing—Continued.			
Nonferrous metals and their products:			
Smelting, refining, and alloying	21	$1, 942, 673. 49	$891, 142
Clocks, jewelry, and silverware	19	633, 500. 00	412, 500
Engraving, plating, and polishing (metal)	18	203, 570. 08	47, 970
Lighting fixtures	17	409, 775. 00	123, 300
Miscellaneous nonferrous metals	29	1, 112, 700. 00	435, 308
Total, nonferrous metals and their products	104	4, 302, 218. 57	1, 910, 220
Machinery:			
Communication equipment	15	1, 378, 810. 00	615, 500
Other electrical machinery and equipment	48	2, 409, 880. 00	1, 163, 480
Engines and turbines	9	3, 488, 787. 50	2, 514, 567
Agricultural machinery	18	903, 606. 77	416, 845
Construction, mining, and related machinery	37	2, 476, 168. 24	1, 012, 587
Metal working machinery	54	1, 501, 533. 33	587, 801
Food products machinery	22	860, 400. 00	414, 601
Textile machinery	9	700, 966. 66	397, 100
Pumps, compressors, and pumping equipment	12	893, 000. 00	705, 000
Industrial refrigeration machinery	14	1, 655, 000. 00	882, 276
All other	136	8, 521, 470. 91	4, 281, 022
Total, machinery	374	24, 789, 623. 41	12, 990, 780
Miscellaneous manufacturing:			
Scientific instruments	19	384, 546. 38	100, 801
Toys and sporting goods	25	1, 160, 766. 07	462, 255
Signs and advertising displays	19	339, 350. 00	202, 950
All other	44	1, 446, 813. 30	489, 025
Total, miscellaneous manufacturing	107	3, 331, 475. 75	1, 255, 032
Nonmanufacturing:			
Agriculture, forestry, and fishing:			
Poultry farms	25	158, 445. 00	87, 100
Fur farms	9	217, 119. 25	128, 954
Nurseries and greenhouses	38	387, 297. 97	279, 736
Miscellaneous agricultural farms	23	685, 850. 00	269, 200
Agriculture and forestry services (including ginning)	20	541, 341. 56	175, 150
Fishery and sponge fishing	61	304, 523. 22	148, 492
Total, agriculture, forestry, and fishing	176	2, 294, 577. 00	1, 088, 633
Mining and quarrying: [52]			
Coal	95	14, 635, 436. 12	6, 959, 711
Stone quarries	57	4, 824, 500. 00	2, 719, 938
Sand and gravel	35	1, 369, 800. 00	973, 119
Miscellaneous mining	36	2, 398, 326. 04	1, 361, 285
Total, mining and quarrying	223	23, 228, 062. 16	12, 014, 055
Construction:			
Building construction, general contractors	32	877, 400. 00	422, 850
Heavy construction (roads, sewers, etc.)	29	1, 198, 841. 35	564, 117
Marine construction (other than shipbuilding)	6	464, 550. 00	381, 300
Plumbing, heating, etc	11	85, 370. 00	47, 320
Excavation and foundation work	10	338, 000. 00	218, 000
Miscellaneous contractors	33	334, 232. 44	167, 796
Total, construction	121	3, 298, 393. 79	1, 801, 383
Wholesale:			
Assemblers of farm products	14	162, 450. 00	80, 955
Dairy and poultry products	34	479, 535. 00	304, 997
Dry goods and apparel	10	100, 750. 00	29, 000
Electrical goods	10	123, 686. 82	39, 050
Farm products (other)	35	621, 280. 00	445, 645
Fruits and vegetables (fresh)	51	7, 841, 965. 16	1, 767, 410
Groceries and food specialties	96	1, 546, 860. 00	729, 586
Hardware	23	716, 450. 00	390, 000
Lumber and construction materials	60	1, 762, 151. 00	830, 734
Machinery, equipment, and supplies	41	548, 075. 00	114, 109
Metals and minerals (except petroleum and scrap)	19	824, 800. 00	645, 250
Motor vehicles and equipment	32	446, 966. 60	242, 907

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Mar. 31, 1941, inclusive, by industries*—Continued

Industry	Number of business enterprises	Amount authorized	Amount disbursed
Nonmanufacturing—Continued.			
Wholesale—Continued.			
Petroleum and its products	62	$1,186,825.00	$525,500.00
Plumbing and heating equipment and supplies	10	258,687.50	160,104.07
Waste materials	30	726,850.00	242,091.40
Wholesalers not elsewhere classified	51	1,499,975.00	519,647.25
Total, wholesale	578	18,847,307.08	7,066,989.63
Retail:			
Accessory, tire, battery, and parts dealers	22	73,323.35	36,282.00
Apparel stores	72	750,373.33	245,570.00
Bakeries and caterers	10	112,975.00	35,175.00
Department stores	39	3,806,355.00	3,315,330.00
Drug stores	69	251,684.29	110,380.79
Dry goods and general stores	129	1,658,821.23	974,466.08
Electric and gas household appliance stores	20	182,877.86	114,350.00
Farm and garden supply stores	27	228,374.67	123,083.00
Filling stations	54	225,036.67	97,497.67
Fuel and ice dealers	65	712,842.70	313,151.28
Furniture and home furnishings	72	1,298,339.43	651,331.45
Furriers and fur shops	14	55,602.86	54,102.86
Grocery and meat stores	126	543,993.33	256,540.87
Hardware and farm implement dealers	63	458,862.50	278,599.84
Jewelry stores	17	191,522.76	45,800.00
Lumber, building material, and equipment dealers	130	2,133,077.50	1,210,675.00
Miscellaneous food stores	7	117,450.00	37,749.50
Motor vehicles	98	832,535.00	416,325.14
Restaurants, etc	55	655,895.20	192,086.50
Miscellaneous retail stores	21	137,700.00	80,900.00
Total, retail	1,110	14,427,642.68	8,589,396.98
Miscellaneous:			
Automobile repair services and garages	69	1,146,275.49	150,604.16
Barber and beauty shops	20	40,490.00	28,265.00
Bus and truck lines, terminals, etc	45	9,252,796.00	5,865,160.82
Cold-storage warehousing, including lockers	26	586,933.33	286,087.13
Communication facilities	20	5,138,960.00	2,870,284.26
Financing (growers, canners, etc.)	[32] 736	16,894,000.00	1,417,374.32
Heat, light, and power	24	2,535,118.33	967,185.00
Hotels, camps, tourist, and recreational	69	984,217.00	242,652.04
Laundries, cleaning and dyeing plants	145	2,427,689.76	1,520,282.96
Miscellaneous personal services	80	5,233,086.94	2,721,810.20
Miscellaneous repair services	33	171,775.00	55,175.00
Motion pictures (production, theaters, etc.)	23	1,347,660.00	356,915.00
Photographic studios	16	178,570.00	133,150.00
Warehousing and storage other than cold storage	59	1,470,750.00	699,978.76
Water and sanitary services	11	158,350.00	60,500.00
Water transportation	36	4,208,274.60	3,142,380.00
All other	82	4,470,666.75	3,208,449.21
Grand total [51]	7,966	[9 51] 451,612,602.57	242,329,086.91

See footnotes at end of report.

TABLE 11.—*Total amount authorized and disbursed to business enterprises b Reconstruction Finance Corporation and participating banks, etc., from Feb. 1 1932, to Mar. 31, 1941, inclusive, by States* [39]

[Does not include loans to business enterprises in connection with national defense]

State	Amount authorized	Amount disbursed	State	Amount authorized	Amount disbursed
Alabama	$4,559,560.00	$3,393,903.43	New Hampshire	2,212,500.00	1,150,566.
Arizona	1,632,155.72	1,122,080.53	New Jersey	28,401,893.80	18,848,303.
Arkansas	7,036,216.10	6,193,161.42	New Mexico	1,357,691.55	725,475.
California	34,837,507.28	23,991,187.71	New York	47,254,647.68	26,366,423.
Colorado	2,835,225.82	1,197,575.96	North Carolina	11,102,564.94	7,813,849.
Connecticut	8,568,612.50	6,790,797.66	North Dakota	816,800.00	624,949.
Delaware	504,900.00	387,500.00	Ohio	26,406,558.24	19,138,243.
District of Columbia	703,460.00	526,794.50	Oklahoma	2,094,219.43	1,384,269.
Florida	10,745,391.24	7,238,094.92	Oregon	14,439,099.87	9,659,288.
Georgia	18,814,415.51	12,884,644.98	Pennsylvania	44,248,211.33	30,588,409.
Idaho	1,167,790.00	966,524.09	Rhode Island	3,585,000.00	3,181,763.
Illinois	28,158,981.05	12,832,218.19	South Carolina	4,185,673.18	3,297,645.
Indiana	7,092,250.00	4,351,800.13	South Dakota	195,136.00	91,736.
Iowa	2,265,350.00	1,296,529.00	Tennessee	12,550,653.22	9,169,981.
Kansas	2,694,576.45	1,616,724.40	Texas	11,522,187.26	7,868,169.
Kentucky	7,039,725.11	3,473,665.23	Utah	1,560,445.32	1,164,939.
Louisiana	1,329,653.96	919,528.05	Vermont	506,100.00	316,181.
Maine	11,389,310.00	920,197.27	Virginia	6,192,950.00	4,038,477.
Maryland	6,287,119.62	4,300,133.72	Washington	30,504,406.91	21,851,030.
Massachusetts	15,474,771.06	10,546,268.52	West Virginia	3,521,170.45	2,106,320.
Michigan	32,158,244.45	23,135,747.46	Wisconsin	9,909,475.00	6,685,640.
Minnesota	4,652,072.34	2,738,351.64	Wyoming	318,545.51	271,045.
Mississippi	1,613,997.98	921,989.77	Alaska	512,500.00	50,000.
Missouri	21,512,301.19	14,671,193.50	Hawaii	400,000.00	275,000.
Montana	1,637,454.34	1,284,019.73	Puerto Rico	1,590,000.00	1,331,500.
Nebraska	2,363,409.43	1,589,058.73	Total	[53] 502,579,502.77	[54] 327,366,397.
Nevada	116,621.93	77,497.79			

TABLE 12—PART I.—*Loans on self-liquidating projects by types of project, fro July 21, 1932, to Mar. 31, 1941, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$98,413,976.86	$2,943,000.00	$95,470,976.8
Private	5	5	1,729,930.78	415,000.00	1,314,930.7
Total	16	14	100,143,907.64	3,358,000.00	96,785,907.6
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.7
DOCKS AND TERMINALS					
Public	2	2	$327,000.00	$50,000.00	$275,000.0
Private	3	3	1,793,691.47	1,100,000.00	693,691.4
Total	5	5	2,120,691.47	1,150,000.00	968,691.4

See footnotes at end of report.

TABLE 12—PART I.—*Loans on self-liquidating projects by types of project, from July 21, 1932, to Mar. 31, 1941, inclusive*—Continued

DRAINAGE AND IRRIGATION

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	14	10	$10, 214, 000. 00	$2, 308, 400. 00	$7, 570, 600. 00
Private	3	3	1, 330, 000. 00	455, 000. 00	875, 000. 00
Total	17	13	11, 544, 000. 00	2, 763, 400. 00	8, 445, 600. 00
HOUSING (LOW COST)					
Private	3	3	$12, 187, 000. 00	$3, 973, 000. 00	$8, 214, 000. 00
MARKETS					
Private	9	9	$2, 215, 915. 38	$1, 441, 307. 57	$774, 607. 81
POWER					
Public	5	5	$24, 665, 964. 37	$1, 764, 694. 37	$22, 901, 270. 00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3, 906, 500. 00	$53, 000. 00	$3, 853, 500. 00
SEWERS					
Public	12	12	$2, 034, 300. 00	$1, 097, 300. 00	$937, 000. 00
WATERWORKS (INCLUDING WATER DISTRICTS)					
Public	91	81	$227, 939, 859. 85	$9, 094, 374. 00	$191, 029, 485. 85
Private	13	13	569, 340. 00	434, 140. 00	135, 200. 00
Total	104	94	228, 509, 199. 85	9, 528, 514. 00	191, 164, 685. 85
ALL OTHER					
Public	5	5	$4, 614, 000. 00	$200, 777. 20	$4, 413, 222. 80
Private	1	1	4, 486, 250. 00	4, 486, 250. 00	----------
Total	6	6	9, 100, 250. 00	4, 687, 027. 20	4, 413, 222. 80
TOTAL, PT. I					
Public	155	139	$375, 146, 756. 79	$19, 219, 545. 57	$327, 774, 211. 22
Private	37	37	24, 312, 127. 63	12, 304, 697. 57	12, 007, 430. 06
Total	192	176	399, 458, 884. 42	31, 524, 243. 14	339, 781, 641. 28

PART II.—*Loans to public agencies to aid in financing projects authorized und Federal, State, or municipal law by types of project, from Apr. 13, 1938, to Mar. 3 1941, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	10	$13, 593, 536. 00	$669, 500. 00	$12, 024, 036.
College buildings	14	5, 027, 000. 00	138, 000. 00	3, 944, 000.
Municipal improvements (parks, etc.)	5	1, 892, 000. 00		772, 000.
Power and light	10	20, 991, 000. 00	6, 667, 000. 00	9, 999, 000.
Public buildings	16	5, 466, 991. 81	350, 000. 00	4, 902, 991.
School buildings	16	1, 609, 900. 00	442, 800. 00	437, 100.
Sewers	23	1, 852, 000. 00	730, 500. 00	859, 400.
Streets and roads	14	48, 368, 088. 76	5, 202, 000. 00	43, 105, 588.
Waterworks	72	16, 782, 700. 00	1, 359, 000. 00	14, 248, 300.
All other	16	235, 682, 657. 29	417, 100. 00	34, 715, 000.
Total, pt. II	196	351, 265, 873. 86	15, 975, 900. 00	125, 007, 416.

NOTE.—The totals for pt. II above include 3 loans authorized, aggregating $69,000 in connection wi national defense.

TABLE 13.—*Names and compensation of directors, officers, and employees of th Reconstruction Finance Corporation receiving from the corporation more tha $400 per month, as of Mar. 31, 1941*

WASHINGTON OFFICE

Name	Title	Salary pe month
Schram, Emil	Chairman	$833.
Henderson, Charles B	Director	833.
Husbands, Sam H	do	833.
Klossner, Howard J	do	833.
Merriam, C. B	do	833.
Talley, Lynn P	Assistant to the directors	[56] 1, 041.
Buskie, George F	Special assistant to the directors	833.
Cooksey, George R	Secretary	833.
Mulligan, H. A	Treasurer	833.
Hamilton, Claude E., Jr	General counsel	833.
Clay, Cassius M	Assistant general counsel	833.
Dougherty, J. L	do	833.
Durr, C. J	do	833.
Snodgrass, Russell L	do	833.
Fitts, William C	Special counsel	833.
Lindquist, R. J	Chief auditor	833.
Barriger, J. W., 3d	Chief examiner, Railroad Division	833.
Brownell, R. A	Chief, Agency Division	833.
Macartney, Morton	Chief, Self-Liquidating Division	833.
McGrath, M. J	Chief, Examining Division	833.
Hamilton, T. A	Special examiner	833.
Thralls, Jerome	Special representative	833.
Williams, George B	President of The RFC Mortgage Company	833.
Taylor, R. J	Assistant chief, Examining Division	800.
Costello, W. C	Special assistant to the board of directors	791.
Satterfield, W. R	Assistant general counsel	791.
Goodloe, John D	Vice president, Defense Supplies Corporation.	791.
Sullivan, William W	Examiner	775.
Griffin, D. B	Assistant treasurer	766.
Allen, Ronald H	Assistant secretary	750.
Hobson, Alfred T	do	750.
Johnson, W. J	Assistant chief, Examining Division	750.
Ronan, Frank T	do	750.
Stroud, W. E	do	750.
Wright, Charles M	Assistant general counsel	750.
Rainier, Jack A	Administrative assistant	750.
Kuehl, Frank W	Counsel	708.
Coleman, John F	Engineer adviser	708.
Davis, Thomas H	Assistant chief, Examining Division	708.
Ribenack, W. C	do	708.
Edelman, Edward	Counsel	683.
Gunderson, Harvey J	do	683.
Klagsbrunn, Hans A	do	683.
Sullivan, Harry L	Assistant treasurer	666.

ABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Mar. 31, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
ssett, Albert E	Examiner	$666.67
rong, Albert L	Chief, Drainage and Irrigation Section	666.67
noron, Benjamin W	Administrative assistant	666.67
ngs, J. Frank	Special assistant	666.67
ce, Joseph J	do	666.67
elley, Jerome T	Assistant treasurer	650.00
nzicker, Willard E	do	650.00
errett, R. W	Administrative assistant	650.00
erritt, Arthur B	do	650.00
oung, R. D	do	650.00
rager, Walter L	Chief, Engineering Section	650.00
ill, Geo. H., Jr	Counsel	641.67
ansfield, Edgar A	do	641.67
orton, John E	Chief, Mining Section	625.00
naver, Clem	Special assistant to the directors	625.00
lliott, David C	Chief, Statistical and Economic Division	625.00
oggs, Verner C	Examiner	625.00
odds, Chauncey Y	do	625.00
tafford, Bayard C	do	625.00
atson, William P	do	625.00
hadduck, Harry W	Administrative assistant	625.00
riffin, Charles N	do	[57] 625.00
ivingston, Schuyler W	Counsel	616.67
utland, Herbert R	Administrative assistant	604.17
oyall, Nathaniel	Assistant chief auditor	600.00
reist, Alva O	Advisory engineer	600.00
letcher, William Meade, Jr	Counsel	600.00
liller, M. E	Examiner	600.00
tein, Edward T	Chief, Bond Service Section	583.33
erkins, T. T	Assistant chief, Agency Division	583.33
reer, Frank H	Special representative	583.33
ealey, Geo. W	do	583.33
ole, James O	Assistant to the chairman	566.67
eck, W. C., Jr	Chief accountant	566.67
ilson, Robert G	Counsel	566.67
oombs, J. Wendell	Examiner	566.67
ickinson. R. G	do	566.67
oster, Sterling J., Jr	do	566.67
oward, Ernest B	do	566.67
ewis, Charles B	do	566.67
'Bleness, E. J	do	566.67
obertson, Hilton W	do	566.67
ossman, Richard	do	566.67
eeley, Harold J	do	566.67
adden, Thomas A	do	566.67
ohnson, L. E	do	562.50
yree, Young	do	562.50
oyce, Walter E	Administrative assistant	550.00
eays, R. H	Supervising engineer	550.00
mith, Rodney J	Construction supervisor	550.00
narr, M. W	Assistant to the Secretary	541.67
rossland, Stanley T	Assistant to Mr. Klossner	541.67
lueck, Nathan H	Counsel	541.67
rmistead, Robert P	Examiner	541.67
layton, Laurance J	do	541.67
loninger, C. W	do	541.67
ristadoro, Anthony J	do	541.67
enkins, Hugh Powell	do	541.67
ones, Ralph B	do	541.67
uce, George P	do	541.67
ielenz, Louis M	do	541.67
erry, Robert W	do	541.67
ochelle, William J	do	541.67
ogers, Hatton B	Administrative assistant	541.67
eabury, R. M	Examiner	541.67
alman, Carter	do	541.67
oole, J. E	do	541.67
ard, Maxwell	do	541.67
amphere, Frank E	Supervising engineer	541.67
toner, George B	Counsel	533.33
racy, Frank T	Chief clerk and building superintendent	525.00
urton, Roy E	Assistant chief, Engineering Section	525.00
ait, Donald M	Engineer examiner	525.00
stes, George L	Examiner	525.00
reeman, Lewis D	do	525.00
enrich, William A	do	525.00

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of t Reconstruction Finance Corporation receiving from the corporation more th $400 per month, as of Mar. 31, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary p month
Rhett, Robert Goodwyn, Jr	Examiner	$525
McLaughlin, Matthew A., Jr	Counsel	525
Blair, Smith	Examiner	520
Holland, Bernard P., Jr	Counsel	516
Stroberg, H. R	Auditor	516
Johnson, H. Clay	Counsel	508
Metz, Elmer E	do	508
Close, James W	do	508
Galt, Alexander B	Assistant secretary	500
Goodale, Robert C	Counsel	500
Hutchinson, A. S	do	500
McCaffery, Emmet	do	500
Bradshaw, Claude O	Examiner	500
Chadwell, W. A	do	500
Etheridge, Julian C	do	500
Farrell, Edward A	do	500
Giddings, William C	do	500
Hoover, James O	do	500
House, Perry B	do	500
Kitt, Joseph C	do	500
Mack, Bryan	do	500
Stewart, Adelbert T	do	500
Williams, John F	Administrative assistant	500
Dawson, Donald S	do	500
Kannee, Henry M	Liaison representative	500
Roper, James H	Supervising engineer	500
Waugh, Lester R	do	500
Whiteley, Eugene E	do	500
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500
Respess, John R	Auditor	500
Maroney, W. H	Assistant chief, Bond Service Section	483
Willett, William E	Examiner	483
Ward, Peter C	Administrative assistant	[56] 475
Bladen, W. H	Chief, Expense Section	475
Braverman, A. Marvin	Counsel	475
Jacobson, Harold E	do	475
Strom, L. H	Engineer examiner	475
Warren, Frederick H	do	475
Buckles, Ward M	Examiner	466
Brown, Alan B	Counsel	466
Ellsworth, George K. C	do	466
Steele, Hubert B	Examiner	466
Greely, Adolphus W	Engineer examiner	466
Mulligan, Minot C	Assistant to the Secretary	458
Campbell, J. Bowers	Counsel	458
Collins, James H	Administrative assistant	458
Nielson, Leo	do	458
Alexander, Hamilton	Examiner	458
Bergstrom, Raymond A	do	458
Coke, William H	do	458
Gay, John L	do	458
Keyes, Paul C	do	458
Lewis, Lunsford L	do	458
McCutcheon, William N	do	458
Mitchell, Robert A	do	458
Murphy, Desmond F	do	458
Palmer, Vernon D	do	458
Snyder, T. R	do	458
Williams, T. A	do	[57] 458
Plein, Leo N	Engineer examiner	458
Christiansen, Royal E	Examiner	458
Mashburn, L. W	do	450
Worthington, L. S	do	450
Luther, Forrest	Appraiser	450
Considine, James W	Chief, Federal National Mortgage Association Section.	450
Rustin, Peter H	Auditor	450
Robert, F. H	Engineer examiner	450
Mee, Whitney P	do	441
Boldin, Bernard E	Administrative assistant	441
Mills, J. Warner, Jr	Counsel	441
Moroney, James Callan	do	441
Weinstein, Samuel M	do	441

See footnotes at end of report.

ABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Mar. 31, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
obb, Culver W	Examiner	$441.67
igelberner, J	do	441.67
errmann, Herbert J	do	441.67
ubbard, S. A	do	441.67
uie, Byron S	do	441.67
ohnson, Guy	do	441.67
ise, George E	do	441.67
avis, Facius W	Chief, Interest Section	433.33
hase, John H	Assistant Chief, Statistical and Economic Division.	433.33
oyer, William A	Auditor	433.33
eily, Robert F	do	433.33
ailey, Lawrence M	Field representative	433.33
liss, Rodney M	do	433.33
erratt, Thomas L	do	433.33
ully, Charles W	Engineer examiner	433.33
cKenna, William F	Counsel	425.00
escallett, George A	Field representative	425.00
ickerman, Nelson A	Engineer examiner	425.00
aukhages, Frederick E., III	Counsel	416.67
ongdon, E. P	Engineer	416.67
obelmann, Henry A	Engineer examiner	416.67
urrowes, Harry G	Supervising engineer	416.67
oplan, Benjamin J	do	416.67
ulbertson, Howard E	do	416.67
ohnson, Clarence G	do	416.67
ardley, John L. M	do	416.67
asley, Robert J	Appraiser	416.67
ean, Louis H	Construction supervisor	416.67
unday, Harold R	do	416.67
opkin, William H	Field representative	416.67
addox, A. K	do	416.67
artow, John S	Examiner	416.67
oldsborough, Phillips L., Jr	do	416.67
osnell, John A	do	416.67
ackson, Cullen G	do	416.67
ierce, Leo A	do	416.67
mart, Ornan B	do	416.67
mith, Wm. D	do	416.67

LOAN AGENCIES [58]

tlanta, Ga.:		
Everett, M. E	Manager	$541.67
Davis, W. J	Assistant manager	416.67
irmingham, Ala.:		
Long, E. W	Manager	416.67
Foy, Fred H	Assistant manager	416.67
oston, Mass.:		
Hagerty, John J	Manager	750.00
Larkin, George E	Assistant manager	500.00
Griffin, Edward	Counsel	433.33
harlotte, N. C.: Campbell, John A., Jr	Manager	541.67
hicago, Ill.:		
Murchison, Frank M	do	833.33
Black, Craig O	Assistant manager	666.67
Gregson, William F	do	583.33
Walker, Lee	Office counsel	791.67
Mattingly, B. Archibald	Special representative	708.33
Fordyce, William C	Examiner	625.00
Hoel, M. O	Attorney	625.00
Boysen, Louis K	Examiner	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Office manager	500.00
Bukowski, Peter I	Examiner	458.33
Gill, Charles R	do	458.33
Nelson, Harvey F	do	458.33
Rueter, Wilbert H	do	458.33
Smith, Ernest R	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67
Wilson, Lewis D	do	416.67
Tuohy, Arthur	Examiner	416.67

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of th Reconstruction Finance Corporation receiving from the corporation more tha $400 per month, as of Mar. 31, 1941*—Continued

LOAN AGENCIES [59]—Continued

Name	Title	Salary pe month
Cleveland, Ohio:		
Fraser, J. A	Manager	$833.3
Davies, M. C	Assistant manager	583.3
Adams, J. Raymond	Examiner	416.6
Dallas, Tex.: Glidden, L. B	Manager	500.0
Denver, Colo.: Hudson, Ross L	do	450.0
Detroit, Mich.:		
Hodgson, Raymond J	do	708.3
Fushman, Arthur J	Assistant manager	525.0
Nelson, Fred F	do	441.6
Marks, Charles B	Office counsel	425.0
Houston, Tex.: McConnell, M	Manager	450.0
Jacksonville, Fla.: Farwell, Fred H	do	500.0
Kansas City, Mo.: Hodges, Frank	do	600.0
Little Rock, Ark.:		
Jarrett, J. W	do	541.6
Stanley, J. H	Assistant manager	416.6
Los Angeles, Calif.:		
Haight, Hector C	Manager	541.6
Angell, Romaine L	Assistant manager	433.3
Louisville, Ky.: Abell, J. Fort	Manager	520.8
Minneapolis, Minn.:		
Clarke, China R	do	541.6
Power, George C	Assistant manager	450.0
Petterson, Severt H	Examiner	441.6
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.0
Davis, Lee	Assistant manager	525.0
Kent, Paul J	Examiner	500.0
New Orleans, La.:		
Robertson, George W	Manager	625.0
Green, Justin	Assistant manager	541.6
Goodman, Samuel J	Agency counsel	541.6
Glass, George W	Special representative	416.6
New York, N. Y.:		
Ahearn, Thomas J., Jr	Manager	833.3
Parks, Thomas E	Assistant manager	750.0
Farthing, William J	Examiner	791.6
Schneider, John Thomas	Agency office counsel	708.3
Evarts, Effingham	Assistant agency office counsel	708.3
Kavanagh, Thomas P	Examiner	625.0
Summers, George	Counsel	533.3
Telsey, Leon G	do	508.3
Callahan, Raymond R	Examiner	500.0
Stevens, Harry I	do	483.3
Letcher, J. M	do	466.6
Wilson, Russel T	do	466.6
Fields, Bernard	Counsel	458.3
Frey, Charles L	Examiner	458.3
Jefferson, Howard M	do	458.3
Linn, Henry A	Counsel	458.3
Chapin, George E	Examiner	450.0
Sutherland, Conrad J	Counsel	441.6
Fisk, Charles	Examiner	416.6
Williams, Ralph D	do	416.6
Oklahoma City, Okla.: Eagen, J. C	Manager	475.0
Omaha, Nebr.: Daniel, Herbert S	do	541.6
Philadelphia, Pa.:		
Scott, E. Raymond	do	666.6
Walton, Henry F., Jr	Assistant manager	458.3
Batchelder, Harry B	do	416.6
McCarthy, Arthur F	Office counsel	625.0
Portland, Oreg.: Kennedy, William	Manager	500.0
Richmond, Va.:		
Gilmer, Henry G	do	541.6
Staples, E. W	Assistant manager	500.0
Crump, William W	Office counsel	458.3
San Antonio, Tex.: Montgomery, W. T	Manager	450.0
San Francisco, Calif.:		
McCullough, John S., Jr	do	666.6
Hossack, H. F	Assistant manager	583.3
Seattle, Wash.: Grieve, G. B	Manager	433.3
Spokane, Wash.: Ferguson, Walter	do	450.0
St. Louis, Mo.:		
Snyder, John W	do	833.3
Sain, Frank J	Assistant manager	475.0
San Juan, P. R.: Norregaard, Nelson	Special representative	450.0

See footnotes at end of report.

TABLE 14.—*Statement of condition as of the close of business Mar. 31, 1941*

ASSETS

Cash:		
General account	$149,534.55	
Expense account	138,754.85	
Held by custodian banks and trustees	2,760,129.94	
Petty and other	23,554.05	
		$3,071,973.39
U. S. Government securities (par)		50,171,600.00
Loans		1,417,470,993.29
Preferred stock, capital notes, and debentures:		
Banks and trust companies	$436,655,507.00	
Insurance company	100,000.00	
		436,755,507.00
Capital stock:		
Export-Import Bank	174,000,000.00	
Federal Home Loan banks	124,741,000.00	
The RFC Mortgage Company	25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
Metals Reserve Company	5,000,000.00	
Rubber Reserve Company	2,000,000.00	
Defense Plant Corporation	5,000,000.00	
Defense Supplies Corporation	5,000,000.00	
		351,741,000.00
Securities purchased from Public Works Administration		113,152,671.71
Notes and accounts receivable		787,630.02
Advances for care and preservation of collateral, etc		1,031,863.58
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$43,363,358.49	
Less proceeds of liquidation and income	16,867,222.23	
		26,496,136.26
Accrued interest and dividends receivable		30,284,596.76
Reimbursable expense		1,066,629.77
Furniture and fixtures (less depreciation)		425,913.19
Other		3,742,313.31
Total		2,436,198,828.28

LIABILITIES

Notes (series N, P, Q, R, S, and T)		1,356,408,442.03
Liability for funds held:		
Cash collateral	$2,760,129.94	
For other governmental agencies	153,359,693.31	
		156,119,823.25
Receipts not allocated pending advices from fiscal agents		2,166,212.62
Other liabilities (including suspended credits)		61,640,093.76
Interest and dividend refunds payable		21,627.97
Accrued interest payable		4,158,560.35
Deferred credits		28,584,757.76
Capital stock		500,000,000.00
Reserve for losses and contingencies		125,000,000.00
Reserve for self-insurance		275,000.00
Surplus		201,824,310.54
Total		2,436,198,828.28

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock and debentures, etc. (including $492,148.26 agreed participation by third parties)	1,798,600,602.09
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act)[1]	213,744,081.36
Undisbursed authorizations for advances for care and preservation of collateral, etc	435,601.55
Total	2,012,780,285.00

[1] In addition the Corporation is required:

Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Cong., as amended, Mar. 4, 1939, to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932 and sec. 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the regional agricultural credit corporations.

Under the provisions of an act approved February 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,729,380,631 on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Mar. 31, 1941.

FOOTNOTES TO TABLES 1 to 13, INCLUSIVE

[1] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1941.

[2] Does not include loans through banks to business enterprises.

[3] Does not include loans through mortgage loan companies to aid closed banks, and to business enterpris

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Fede land banks for different individual amounts, but in the same aggregate amount.

[5] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing t exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with t revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Constructi Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statisti purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participa with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount the Corporation's agreement to participate.

[6] Does not include the following 3 authorizations: An agreement to repurchase, and the right on the pa of the purchasers to resell to the Corporation an interest, amounting to $4,150,000, in a note of a railroad sc by the Corporation (this note has been repaid and therefore, this agreement to repurchase and the right resell has been canceled in full); a guaranty of equipment trust certificates of receivers of a railroad in t principal amount of $320,000 sold by the Corporation of which $128,000 has been paid, leaving $192,000 o standing; and a guaranty of a note of a railroad in the amount of $350,000 sold by the Corporation. T aggregate outstanding amount of the 2 guaranties referred to, therefore, is $542,000.

[7] Includes $9,091,783.17 representing sales of participations authorized to banks, etc.; and also includ $2,667,321.49 representing sales of the Corporation's interest in loans, in connection with which the Corpo tion authorized agreements to purchase participations in the amount of $2,526,255.55.

[8] Includes $23,878 representing purchases of participations which the Corporation later sold to banks, wi an agreement to repurchase.

[9] Does not include $2,550,133.55 representing agreements to purchase participations, in loans and pa ticipations sold, as this amount is included in loans in the amount of $2,526,255.55 and in purchases of pa ticipations in the amount of $23,878.

[10] In addition, $11,507,233.34 was taken by banks, etc., in loans in which the Corporation authorized pu chases of participations, and $39,459,666.86 was taken by banks, etc., in loans in which the Corporati authorized agreements to purchase participations.

[11] Includes $235,700 representing sales of participations authorized to banks, etc.

[12] Includes $62,679.28 representing sales of participations authorized to banks, etc.

[13] In addition, $197,000 was taken by banks, etc., in loans in which the Corporation authorized purchas of participations, and $1,811,066.15 was taken by banks, etc., in loans in which the Corporation authoriz agreements to purchase participations.

[14] Includes $17,159,232.30 representing repayments and other reductions by States and political su divisions; and $282,825,766170 representing cancelation of the Corporation's notes, pursuant to the pr visions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for rel and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[15] In addition, upon certification by the Federal Emergency Relief Administrator, under the Fede Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 53 of table The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the abo act, making a total of $499,999,065.72 disbursed.

[16] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergen Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disburs $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065 disbursed.

[17] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Co struction Act of 1932, as amended. These amounts are shown in table 1, pt. I.

[18] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-sto land banks, was canceled.

[19] Includes $75,000 representing agreed participations by banks, etc.

[20] Of this amount, $2,446,554,864.30 represents cancelation of the Corporation's notes, pursuant to the pr visions of the act approved February 24, 1938, equivalent to the balance of the amount disbursed for allo tions to other governmental agencies and for relief by direction of Congress and the interest paid there and $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corpo tions) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the fo going revolving fund is held by the U. S. Treasury, such amount having been paid subsequent to t cancelation of the Corporation's notes.

[21] These amounts apply to loans authorized prior to Jan. 1, 1941, as well as to loans authorized during t first quarter of 1941.

[22] Decrease.

[23] Includes $119,682.33 representing sales of participations authorized to banks, etc.

[24] Includes $105,600 representing sales of participations authorized to banks, etc.

[25] Includes $45,759.28 representing sales of participations authorized to banks, etc.

[26] Authorizations made prior to Jan. 1, 1941, were rescinded during the first quarter of 1941, as follov Subscription for preferred stock of a bank, $199,000; subscription for preferred stock of Export-Import Ba of Washington, $25,000,000; loan to Federal National Mortgage Association, $10,487,505.60; business ent prises (except to aid in national defense), $1,287,500; agreements to purchase participations in loans to bu ness enterprises, $21,250; loans for national defense under the act approved June 25, 1940 (amending sec. of the Reconstruction Finance Corporation Act), $2,902,008.55; purchase of participation in a loan to a bu ness enterprise, $90,000; agreement to purchase a participation in a loan to a business enterprise, $1,500,0 a business enterprise to aid in national defense under sec. 5d of the Reconstruction Finance Corporation A as amended, $229,240.72; a loan to a public agency for construction, etc., under sec. 5d of the Reconstructi Finance Corporation Act, as amended, $1,674,000; and loans to or for the benefit of drainage, levee, irrigatio and similar districts, $103,776.75. Such rescissions have not been deducted from the authorizations for t first quarter of 1941, inasmuch as they applied to loans authorized during previous quarters.

[27] "Borrowers, etc.", represents applicants to which loans and other authorizations have been made.

[28] Certain authorizations made prior to the first quarter of 1941 were completely rescinded during the fi quarter; and such rescissions have not been deducted from the number of authorizations or the number of ne borrowers during the first quarter, inasmuch as the authorizations were made in a prior quarter.

[29] Not included in the state totals, because the operations of the borrowers, etc., ordinarily are not confin to any one state.

[30] Duplications in the number of borrowers have arisen in cases where the Corporation makes authoriza-
ons to a bank or trust company under more than one of the classifications under sec. 304 of the act approved
ar. 9, 1933, as amended.
[31] Includes repayments unallocated, pending advices, as of Mar. 31, 1941.
[32] Includes 716 fruit growers located in certain areas in Washington, to whom 960 loans were authorized.
[33] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation
Federal land banks.
[34] Of the $299,984,999 disbursed for relief and work relief as shown on p. 51 of table 4, $17,159,232.30 was
paid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions
the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70,
uivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency
elief and Construction Act of 1932, as amended.
[35] Duplications in the number of banks and trust companies have arisen in cases where the Corporation
as made authorizations to open banks and trust companies, and also has made authorizations to aid in the
organization or liquidation of the same banks and trust companies.
[36] Includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan
mpanies and through a livestock credit corporation to aid in the reorganization or liquidation of closed
anks, under sec. 5 of the Reconstruction Finance Corporation Act as amended; and loans on the assets
closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as
mended.
[37] Subscription for preferred stock of an insurance company.
[38] Revised.
[39] Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as
mended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance
orporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks
nder sec. 5 of the Reconstruction Finance Corporation Act, as amended.
[40] After eliminating duplications arising in cases where the Corporation also authorized loans or participa-
ons to the same business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as
mended.
[41] Duplications in the number of business enterprises have arisen in cases where the Corporation has made
uthorizations to business enterprises to aid in national defense, and also has made authorizations to the
ame business enterprises other than to aid in national defense.
[42] Included in "number of borrowers" under national defense loans under the act approved June 25, 1940.
[43] These amounts are included throughout this report in loans authorized by Reconstruction Finance
Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized
nd disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time
f disbursement.
[44] These amounts are in addition to participations authorized by Reconstruction Finance Corporation
nder sec. 5d, as amended, as shown throughout this report.
[45] In addition, banks, etc., were to participate in the amount of $2,734,333.33 in commitments outstanding
t the close of Mar. 31, 1941.
[46] Includes $167,500 authorized through banks to business enterprises, of which $52,838.65 was withdrawn
r canceled, and $114,661.35 was disbursed and repaid.
[47] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the pro-
visions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and
vork relief under title I of the Emergency Relief and Construction Act of 1932, as amended.
[48] These figures have been adjusted on account of rescissions.
[49] After eliminating duplications. Such duplications arise in cases where the Corporation makes dis-
ursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of
he act approved Mar. 9, 1933, as amended.
[50] Where changes in the status of banks have occurred between the date of authorization and Mar. 31,
941 (for example, where a bank has changed from State to National), such banks are distributed according
o their status on Mar. 31, 1941.
[51] In addition, 90 agreements to make loans upon the performance of specified conditions, aggregating
99,838,719.17, were outstanding at the close of Mar. 31, 1941.
[52] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[53] In addition, agreements to make loans (and participations), upon the performance of specified conditions
were outstanding at the close of Mar. 31, 1941, in the aggregate amount of $102,498,052.50 (including amount
to be taken by participating banks, etc.).
[54] Includes amounts reported disbursed as of Mar. 31, 1941, by participating banks, etc., on immediate
and deferred participations. In the case of deferred participations, the entire amount of the loan is or-
dinarily disbursed by participating bank.
[55] Represents purchase of stock of the Federal home loan banks under sec. 304 of the act approved Mar. 9,
1933, as amended by the act approved June 25, 1940.
[56] On leave of absence without pay.
[57] On military leave.
[58] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation
do not receive salaries but are paid in the customary way according to the character and volume of the
work performed and therefore are not included.

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, SECOND QUARTER, 1941

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING ITS REPORT COVERING ITS OPERATIONS FOR THE SECOND QUARTER OF 1941 AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO JUNE 30, 1941

NOVEMBER 3, 1941.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, November 1, 1941.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the second quarter of 1941 and for the period from the organization of the Corporation on February 2, 1932, to June 30, 1941, inclusive.

OPERATIONS—SECOND QUARTER OF 1941

During the second quarter of 1941 the operations of the Corporation were as follows:

Banks and trust companies.—Authorizations were made as follows: Five loans to aid in the reorganization or liquidation of closed banks, which, together with increases in loans previously approved, aggregated $529,595.62; four subscriptions for preferred stock of banks and trust companies, aggregating $105,000.

Building and loan associations.—Fourteen loans were authorized, aggregating $843,500.

Mortgage loan companies.—Two loans were authorized, aggregating $10,075,000.

Railroads.—Two authorizations were made, aggregating $1,768,500 (including $1,680,000 to purchase equipment trust certificates of a railroad).

National defense.—Fifty-one authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, which, together with increases in loans previously approved, aggregated $248,659,320.03; 24 authorizations

were made to business enterprises to aid in national defense, unde section 5d of the Reconstruction Finance Corporation Act, as amended aggregating $40,800,903.10; 1 loan in the amount of $1,375,000 wa authorized to a public agency to aid in national defense, under sectio 5d of the Reconstruction Finance Corporation Act, as amended; an 1 loan in the amount of $20,000 was authorized for mining, millin or smelting of ores to aid in national defense, under section 14 of th act approved June 10, 1934, as amended.

Business enterprises (except in connection with national defense).—One hundred and three authorizations were made, which, togethe with increases in authorizations previously made, aggregate $8,877,934.87.

Self-liquidating projects, etc.—Seven loans were authorized, aggre gating $485,000.

Mining, milling, or smelting of ores.—One loan was authorized i the amount of $20,000.

Drainage, levee, irrigation, and similar districts.—Twenty-one loan were authorized, aggregating $6,756,863.84.

Other.—One loan to refinance obligations of a public-school distric was authorized in the amount of $23,075.

Summarizing the foregoing, 237 authorizations were made durin the second quarter of 1941. These, together with increases i authorizations previously made, aggregated $320,339,692.46. Can celations or withdrawals of authorizations made during the secon quarter and previously aggregated $13,120,353.81.

Disbursements during the second quarter of 1941 were $364,437, 014.03; and repayments and other reductions, $194,082,707.16. Th increase in the amount outstanding on June 30, 1941, as compare with March 31, 1941, was $170,354,306.87.

OPERATIONS—FEBRUARY 2, 1932, TO JUNE 30, 1941, INCLUSIVE

During the entire period from the organization of the Corporatio on February 2, 1932, to June 30, 1941, inclusive, the operations o the Corporation were as follows:

Banks and trust companies.—Fifteen thousand eight hundred an fifty-two loans were authorized to 7,581 banks and trust companies aggregating $2,725,140,972.23 (including $1,390,335,811.15 to aid i the reorganization of closed banks); and 8,711 loans on and subscrip tions for preferred stock, and purchases of capital notes or debentures aggregating $1,342,904,189, were authorized.

Export-Import Banks.—One loan and six subscriptions for preferre stock, aggregating $201,500,000, were authorized.

Federal home loan banks.—One purchase of stock in the amount o $124,741,000 was authorized.

Building and loan associations.—One thousand three hundred an seventy-five loans were authorized to 1,123 building and loan associa tions, aggregating $166,926,259.59 (including $25,306,796.19 to re ceivers of closed building and loan associations).

Insurance companies.—Two hundred and nine loans were authorize to 133 insurance companies, aggregating $104,439,750.19; and 1 loans on, and a subscription for, preferred stock, aggregating $34, 475,000, were authorized.

Mortgage loan companies.—Three hundred and eighty-one loans ere authorized to 234 mortgage loan companies (excludes loans rough mortgage loan companies to aid closed banks, and business nterprises), aggregating $658,114,219.73; and 5 subscriptions for ock, aggregating $37,250,000, were authorized.

Agricultural financing institutions, etc.—Authorizations were made s follows: 70 loans to 27 joint-stock land banks, aggregating $31,-93,359.13; 250 loans to 20 agricultural credit corporations, aggregat-ng $6,120,867.59; 153 loans to 19 livestock credit corporations, aggre-ating $14,111,327.88; 187 loans to 106 applicants to aid in financing ne carrying and orderly marketing of agricultural commodities and vestock, produced in the United States, aggregating $1,690,774,178.07 ncluding authorizations of $1,604,712,664.99 to the Commodity redit Corporation); 57 loans to 12 Federal land banks, aggregating 399,636,000 (including $193,618,000 representing refinancing of ans previously made by the Corporation to Federal land banks for ifferent individual amounts, but in the same aggregate amount); 8 ans to 8 Federal intermediate credit banks, aggregating $9,250,000; ,343 loans to 12 regional agricultural credit corporations and their ranches, aggregating $178,840,452.48 (rediscounts); 2 loans to the ecretary of Agriculture to acquire cotton, aggregating $23,500,000, of hich $20,200,000 was canceled; and 10 authorizations to 6 applicants or financing sales in foreign markets of agricultural surpluses, aggre-ating $98,445,245.68.

Railroads.—Two hundred and twenty-three authorizations to 90 ailroads were made, aggregating $924,510,086.95 [including $17,032,-73.95 to trustees of railroads; $18,946,708 to railroad receivers; $148,-55,900 to purchase obligations of railroads (consisting of $61,735,000 quipment trust certificates of railroads, $36,146,000 equipment trust ertificates of railroads and of their receivers or trustees, $7,000,000 ollateral trust certificates of a railroad and of its trustees, and $43,-74,900 of other obligations of railroads); and $5,350,000 represent-ng guaranty of notes of railroads].

National defense.—One hundred and ninety authorizations were ade under the act approved June 25, 1940, amending section 5d of he Reconstruction Finance Corporation Act, to 72 corporations (in-luding 4 corporations created by the Reconstruction Finance Corpo-ation), aggregating $1,257,943,368.45; 163 authorizations were made o 123 business enterprises to aid in national defense, under section 5d f the Reconstruction Finance Corporation Act, as amended, aggre-ating $43,726,072.86; 4 loans were authorized to 3 public agencies to id in national defense, under section 5d of the Reconstruction Fi-ance Corporation Act, as amended, aggregating $1,444,000; and 3 ans were authorized to mining concerns to aid in national defense, nder section 14 of the act approved June 10, 1934, as amended, ggregating $52,500.

Business enterprises (except in connection with national defense).—Nine thousand seven hundred and thirteen authorizations were made o 8,021 business enterprises, aggregating $460,375,032.94.

Self-liquidating projects, etc.—One-hundred and ninety-two loans or ontracts were authorized to 176 applicants for self-liquidating rojects, under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended, aggregating $399,458,884.42; nd 200 loans to 174 public agencies to aid in financing projects au-horized under Federal, State, or municipal law were authorized under

section 5d of the Reconstruction Finance Corporation Act, as amende aggregating $351,681,873.86.

Mining, milling, or smelting of ores.—One-hundred and sixty-eig loans were authorized to 136 borrowers engaged in the mining, millin or smelting of ores, aggregating $16,578,100.

Drainage, levee, irrigation, and similar districts.—One thousand tw hundred and twenty-eight loans to 657 drainage, levee, irrigation, ar similar districts were authorized, aggregating $147,137,308.39.

Repair of damage by earthquake, flood, etc.—Thirteen loans to applicants for financing repair of damage by earthquake, fire, tornad or cyclone in 1933, were authorized, aggregating $10,450,232.20; ar 705 loans to 667 applicants to finance repair of damage by earthquak flood, or other catastrophe in 1933, 1934, 1935, and 1936, were autho ized, aggregating $5,734,288.75.

All other.—Authorizations were made as follows: 10 loans to credit unions, aggregating $642,967.80; 7 loans to 7 processors, distributors subject to processing taxes, aggregating $26,089.27; loans to a State fund for securing repayment of deposits of publ moneys, aggregating $13,087,715.88; 35 loans to refinance publi school district obligations of 31 school districts, aggregating $3,174,05 1 loan to a public-school authority for payment of teachers' salarie in the amount of $22,500,000; and 442 authorizations to 42 Stat and 2 territories for the purpose of providing funds for relief and wo relief, aggregating $300,000,000.

Summarizing the foregoing, authorizations aggregating $11,806 085,393.34 were made during the period from February 2, 1932, June 30, 1941, inclusive. Of this amount, $2,250,256,229.79 w later withdrawn or canceled, and $8,393,617,632.95 was disburse Repayments and other reductions amounted to $6,240,906,496.62, which $282,825,766.70 represents cancelation of the Corporation notes, pursuant to the provisions of the act approved February 2 1938, equivalent to the balance of the amounts disbursed for reli and work relief under title I of the Emergency Relief and Constructi Act of 1932, as amended. This left $2,152,711,136.33 outstanding the books of the Corporation at the close of June 30, 1941.

In addition, the Corporation had outstanding on June 30, 194 agreements to make authorizations, totaling $1,741,502,552.17, up the performance of specified conditions, as shown in table 1, part I

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDER WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approv June 19, 1934, and the Public Works Administration Extension A of 1937, approved June 29, 1937, the Corporation during the seco quarter of 1941, agreed to purchase $16,497,960 net face amount marketable securities from the Public Works Administration, Feder Works Agency (formerly Federal Emergency Administration Public Works), and rescinded $76,927,150 face amount of commi ments previously made.

From June 19, 1934, to June 30, 1941, inclusive, securities havi a par value of $694,236,258.90 were purchased from the Administr tion. Of this amount, securities having a par value of $511,339,792. were sold at a premium of $14,184,899.59 (including securities havi a par value of $72,514,823.83 sold to issuers prior to maturity at

emium of $393,898.14). Securities having a par value of $150,115,-9.68 were held at the close of business June 30, 1941. In addition, e Corporation had agreed to purchase, to be held and collected or ld at a later date, such part of securities having an aggregate par lue of $3,737,000 as the Administration is in a position to deliver om time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved me 27, 1934, the Corporation, during the second quarter of 1941, id $5,000,000 to the Federal Housing Administrator. This made a tal of $89,186,380.80 so paid through June 30, 1941.

ANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Department of Agriculture Appropriations Act, 1941, e Corporation, during the second quarter of 1941, disbursed $14,-0,000 to the Secretary of Agriculture to enable him to carry into fect the provisions of title I of the Bankhead-Jones Farm Tenant ct, approved July 22, 1937. This made a total of $29,350,000 so sbursed through June 30, 1941.

Under the Emergency Relief Appropration Act, fiscal year 1941, the orporation, during the second quarter of 1941, disbursed $42,750,000 the Secretary of Agriculture for the purpose of making rural re-abilitation loans to needy farmers. This made a total of $111,250,000 disbursed through June 30, 1941.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the second quarter of 1941, the Corporation:

Sold $200,000 series P notes; $80,000,000 series Q–2 notes; 319,895,000 series U notes; and $324,397,000 series V notes; and edeemed and canceled $189,699,692.03 series Q–2 notes; and 124,741,000 series T notes.

Pursuant to the provisions of the act approved February 24, 1938, e Secretary of the Treasury canceled the Corporation's series Q–2 otes to the extent of $5,094,500, for disbursements for allocations to ther governmental agencies.

As of June 30, 1941, there were outstanding $1,761,365,250 of the orporation's notes, as follows:

eries N	$211, 460, 000
eries P	299, 739, 000
eries Q–2	19, 916, 250
eries R	310, 090, 000
eries S	275, 868, 000
eries U	319, 895, 000
eries V	324, 397, 000
Total	1, 761, 365, 250

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities fro Public Works Administration, and allocations and loans to other government agencies by direction of Congress, by classes, from February 2, 1932, to Ju 30, 1941, inclusive, and commitments outstanding, by classes, as of June 3 1941.

Table 2. Aggregate loan and other authorizations, by classes, during the secon quarter of 1941.

Table 3. Number of authorizations, and number of new borrowers, etc., to whic authorizations were made, by States, during the second quarter of 1941.

Table 4. Number of authorizations and borrowers, to which authorizations we made; and amount of authorizations, withdrawals or cancelations, disburs ments, and amount outstanding, from February 2, 1932, to June 30, 194 inclusive, by States.

Table 5. Aggregate loan and other authorizations, by acts of Congress, fro February 2, 1932, to June 30, 1941, inclusive.

Table 6. Total loan and other authorizations from February 2, 1932, to June 3 1941, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks an trust companies from February 2, 1932, to June 30, 1941, inclusive, by State

Table 8. Loans on and purchases of preferred stock, and purchases of capit notes or debentures, of banks and trust companies, disbursed from March 1933, to June 30, 1941, inclusive; and outstanding as of June 30, 1941. (Und sec. 304, title III, of the act approved March 9, 1933, as amended.)

Table 9. Loans authorized to business enterprises, from February 2, 1932, t June 30, 1941, inclusive, by size of loans. (Does not include loans to busine enterprises in connection with national defense.)

Table 10. Number of business enterprises to which authorizations were made; an amounts authorized and disbursed by the Reconstruction Finance Corporatio from February 2, 1932, to June 30, 1941, inclusive, by industries. (Does n include loans to business enterprises in connection with national defense.)

Table 11. Total amount authorized and disbursed to business enterprises b Reconstruction Finance Corporation and participating banks, etc., from Fe ruary 2, 1932, to June 30, 1941, inclusive, by States. (Does not include loa to business enterprises in connection with national defense.)

Table 12. *Part I.*—Loans on self-liquidating projects by types of project (und sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, amended) from July 21, 1932, to June 30, 1941, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorize under Federal, State, or municipal law, by types of project (under sec. 5d the Reconstruction Finance Corporation Act, as amended) from April 13, 193 to June 30, 1941, inclusive.

Table 13. Names and compensation of directors, officers, and employees of th Reconstruction Finance Corporation receiving from the Corporation more tha $400 per month, as of June 30, 1941.

Table 14. Statement of condition as of the close of business June 30, 1941.

Respectfully,

CHARLES B. HENDERSON,
Chairman.

A. T. HOBSON, *Acting Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1941, inclusive, and commitments outstanding, by classes, as of June 30, 1941*

PART I. LOAN AND OTHER AUTHORIZATIONS

BANKS AND TRUST COMPANIES [2]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of June 30, 1941
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,173,845,851.87	$285,589,949.23	$881,640,832.10	$844,117,732.39	$37,523,099.71
Through mortgage loan companies	122,299,023.96	18,982,262.63	103,316,761.33	93,724,929.23	9,591,832.10
Through a livestock credit corporation	400,000.00	78,357.12	321,642.88	321,642.88	----------
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	93,790,935.32	35,330,091.67	49,106,814.56	46,572,066.34	2,534,748.22
Total, to aid in the reorganization or liquidation of closed banks	1,390,335,811.15	339,980,660.65	1,034,386,050.87	984,736,370.84	49,649,680.03
Loans to open banks [2]	1,334,805,161.08	196,553,541.81	1,138,233,619.27	1,079,054,340.59	59,179,278.68
Loans on preferred stock	52,811,025.76	7,649,225.00	45,161,800.76	18,908,295.28	26,253,505.48
Subscriptions for preferred stock	856,146,313.24	76,062,632.44	779,433,680.80	438,811,724.46	340,621,956.34
Purchases of capital notes or debentures	433,946,850.00	90,611,000.00	343,310,850.00	254,988,013.42	88,322,836.58
Grand total, banks and trust companies [2]	4,068,045,161.23	710,857,059.90	3,340,526,001.70	2,776,498,744.59	564,027,257.11

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington	$25,000,000.00	----------	$25,000,000.00	$25,000,000.00	----------
Subscriptions for preferred stock of:					
Export-Import Bank of Washington	174,000,000.00	----------	174,000,000.00	----------	$174,000,000.00
Second Export-Import Bank of Washington, D. C.	2,500,000.00	----------	2,500,000.00	2,500,000.00	----------
Total, Export-Import Banks	201,500,000.00	----------	201,500,000.00	27,500,000.00	174,000,000.00

FEDERAL HOME LOAN BANKS

Purchase of stock of Federal home loan banks	$124,741,000.00	----------	$124,741,000.00	----------	$124,741,000.00

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1941, inclusive, and commitments outstanding, by classes, as of June 30, 1941*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding as of June 30, 1941
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents	$25,306,796.19	$22,352,231.92	$2,954,564.27	$2,749,044.78	$205,519.49
Other	141,619,463.40	12,889,489.23	121,642,100.46	117,492,112.65	4,149,987.81
Total, building and loan associations	166,926,259.59	35,241,721.15	124,596,664.73	120,241,157.43	4,355,507.30
INSURANCE COMPANIES					
Loans, direct	$104,439,750.19	$13,746,540.38	$90,693,209.81	$89,024,436.08	$1,668,773.73
Loans on preferred stock	34,375,000.00		34,375,000.00	12,455,381.37	21,919,618.63
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,914,750.19	13,746,540.38	125,168,209.81	101,479,817.45	23,688,392.36
MORTGAGE LOAN COMPANIES [3]					
Loans, direct	$355,911,721.05	$103,886,707.00	$245,106,979.95	$217,084,438.76	$28,022,541.19
Loans to The RFC Mortgage Company	163,368,261.03		155,009,212.69	107,273,753.03	47,735,459.66
Loans to Federal National Mortgage Association	138,834,237.65		129,964,329.51	38,834,237.65	91,130,091.86
Subscription for stock of The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [3]	695,364,219.73	105,136,707.00	566,080,522.15	363,192,429.44	202,888,092.71
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[4] $399,636,000.00	$12,400,000.00	[4] $387,236,000.00	[4] $387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	

Loans to Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	31,393,359.13	6,726,478.93	24,666,880.20	22,383,654.37	$2,283,225.83
Loans to agricultural credit corporations	6,120,837.59	477,249.37	5,643,618.22	5,599,953.83	43,664.39
Loans to livestock credit corporations	14,111,327.88	1,461,372.07	12,649,955.81	12,649,955.81	
Authorizations for financing exports of agricultural surpluses	[5] 98,445,245.68	46,146,368.56	47,300,825.57	47,253,929.58	46,895.99
Loans for financing agricultural commodities and livestock	86,031,513.03	66,417,021.30	19,644,491.78	19,205,866.78	438,625.00
Total, agricultural financing institutions, etc	2,452,071,430.83	996,421,004.77	1,450,652,374.51	1,447,839,963.30	2,812,411.21

RAILROADS

Authorizations:					
Receivers and trustees	$79,124,881.95	$1,010,991.00	$78,113,890.95	$34,042,881.59	$44,071,009.36
Other	845,385,205.00	111,493,920.79	732,211,284.21	306,648,282.56	425,563,001.65
Total, railroads	[6] 924,510,086.95	112,504,911.79	810,325,175.16	340,691,164.15	469,634,011.01

BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans	[7] $337,790,330.28	$91,035,532.39	$222,110,665.10	$119,928,731.11	$102,181,933.99
Purchases of participations	[8] 26,026,639.69	9,548,698.79	16,222,562.21	10,529,580.71	5,692,981.50
Agreements to purchase participations	[9] 79,158,587.97	47,658,734.36	4,659,793.07	1,872,029.09	2,787,763.98
Loans through mortgage loan companies and banks	16,589,775.00	10,773,278.50	5,816,496.50	5,717,382.14	99,114.36
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	681,675.29	37,999.71
Total, business enterprises (except to aid in national defense)	[10] 460,375,032.94	159,106,269.04	249,529,191.88	138,729,398.34	110,799,793.54

NATIONAL DEFENSE

Under the Act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[11] $1,235,551,008.78	$6,779,608.79	$332,254,473.87	$43,206,912.29	$289,047,561.58
Purchases of participations	453,000.00	50,000.00	403,000.00	207,306.07	195,693.93
Agreements to purchase participations	4,939,359.67	704,525.68			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	17,000,000.00		17,000,000.00		17,000,000.00
Total, national defense under the act approved June 25, 1940	1,257,943,368.45	7,534,134.47	349,657,473.87	43,414,218.36	306,243,255.51

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1941, inclusive, and commitments outstanding by classes, as of June 30, 1941*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

NATIONAL DEFENSE—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding as of June 30, 1941
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans	[12] $42, 769, 549. 38	$379, 423. 35	$41, 425, 074. 60	$499, 518. 64	$40, 925, 555. 96
Agreements to purchase participations	956, 523. 48	380, 370. 71	13, 340. 39		13, 340. 39
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	43, 726, 072. 86	759, 794. 06	41, 438, 414. 99	499, 518. 64	40, 938, 896. 35
Loans to public agencies to aid in national defense	1, 444, 000. 00				
Loans for mining, milling, or smelting of ores to aid in national defense	52, 500. 00		10, 000. 00		10, 000. 00
Grand total, national defense	[13] 1, 303, 165, 941. 31	8, 293, 928. 53	391, 105, 888. 86	43, 913, 737. 00	347, 192, 151. 86

SELF-LIQUIDATING PROJECTS, ETC. (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	$399, 458, 884. 42	$31, 524, 243. 14	$339, 781, 641. 28	$321, 455, 300. 36	$18, 326, 340. 92
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	351, 681, 873. 86	16, 243, 900. 00	216, 885, 973. 86	191, 108, 173. 86	25. 777, 800. 00
Total, self-liquidating projects, etc	751, 140, 758. 28	47, 768, 143. 14	556, 667, 615. 14	512, 563, 474. 22	44, 104, 140. 92

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans, total	$16, 578, 100. 00	$8, 535, 800. 00	$6, 883, 409. 40	$2, 995, 779. 90	$3, 887, 629. 50

DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

Loans, total	$147, 137, 308. 39	$46, 203, 549. 54	$96, 931, 909. 41	$18, 310, 243. 81	$78, 621, 665. 60

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

Loans to repair damage in 1933	$10,450,232.20	$1,921,124.10	$8,529,108.10	$8,365,466.70	$163,641.40
Loans to repair damage in 1933, 1934, 1935, and 1936	5,734,288.75	2,260,341.53	3,473,947.22	2,530,176.26	943,770.96
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,181,465.63	12,003,055.32	10,895,642.96	1,107,412.36

OTHER

Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$600,095.79	
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	3,174,050.00	1,966,800.00	942,170.85	90,500.00	$851,670.85
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[14] 299,984,999.00	
Total, other	339,430,822.95	2,259,128.92	336,906,614.88	336,054,944.03	851,670.85
Grand total, part 1 (loan and other authorizations)[1]	11,806,085,393.34	2,250,256,229.79	[15] 8,393,617,632.95	[14] 6,240,906,496.62	2,152,711,136.33

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of June 30, 1941
Grand total, part II	$693,395,052.77	$37,631,000.00	$652,060,386.10	$529,988,937.72	$122,071,448.38

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to June 30, 1941, inclusive, and commitments outstanding, by classes, as of June 30, 1941*—Continued

PART III. ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933	$500,000,000.00	[16] $499,999,065.72
Under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
Under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total, allocations for direct relief	[17] 1,500,000,000.00	[17] 1,499,999,065.72
Other allocations:		
Secretary of Agriculture for crop loans	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	15,093,500.00	14,593,852.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	[18] 2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	89,186,380.80	89,186,380.80
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	24,000,000.00	24,000,000.00
Total, other allocations	1,053,129,159.44	955,229,512.36
Loans:		
Rural Electrification Administration	246,500,000.00	182,500,000.00
Secretary of Agriculture:		
Farm rehabilitation	125,000,000.00	111,250,000.00
Farm tenants	50,000,000.00	29,350,000.00
Total, loans	421,500,000.00	323,100,000.00
Administrative expense, regional agricultural credit corporations	116,494.55	116,494.55
Administrative expense, under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, part III	3,008,049,945.66	2,811,749,364.30

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)

	Amount of commitments outstanding
Banks:	
Loans to receivers	$25,000.00
Subscriptions for preferred stock	115,000.00
Purchase of debentures	32,500.00
Mortgage loan companies:	
The RFC Mortgage Company	40,000,000.00
Other	7,500,000.00
Agricultural financing institutions, etc.: Loans for financing exports of agricultural surpluses	2,000,000.00
Railroads: Loans (and purchases of securities)	61,401,358.00
Business enterprises (except for national defense):	
Loans	[19] 102,066,052.50
Purchase of a participation	2,500,000.00
Agreements to purchase participations	607,666.67
National defense (under the act approved June 25, 1940):	
Defense Plant Corporation	1,425,000,000.00
Other loans	73,202,600.00
Purchase of capital stock in corporations created by the Reconstruction Finance Corporation to aid in national defense	3,000,000.00
Self-liquidating projects, etc.: Authorizations to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	24,052,375.00
Grand total, part IV (commitments outstanding as of June 30, 1941)	1,741,502,552.17

SUMMARY OF TABLE I

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of June 30, 1941
Part I. Loan and other authorizations	$11,806,085,393.34	$2,250,256,229.79	$8,393,617,632.95	$6,240,906,496.62	$2,152,711,136.33
Part II. Purchases of securities from Public Works Administration	693,395,052.77	37,631,000.00	652,060,386.10	529,988,937.72	122,071,448.38
Part III. Allocations and loans to other governmental agencies by direction of Congress	3,008,049,945.66	97,400,000.00	2,811,749,364.30	[20] 2,513,657,317.23	298,092,047.07
Total	15,507,530,391.77	2,385,287,229.79	11,857,427,383.35	9,284,552,751.57	2,572,874,631.78
Part IV. Commitments outstanding	1,741,502,552.17				
Grand total	17,249,032,943.94	2,385,287,229.79	11,857,427,383.35	9,284,552,751.57	2,572,874,631.78

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1941*

Class	Authorizations	Withdrawals or cancelations [21]	Disbursements [21]	Repayments and other reductions [1] [21]	Outstanding—increase for the quarter [21]
BANKS AND TRUST COMPANIES					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$480, 365. 91	$1, 626, 760. 86	$719, 739. 14	$8, 451, 440. 58	[22] $7, 731, 701. 44
Through mortgage loan companies				725, 987. 10	[22] 725, 987. 10
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	49, 229. 71	147, 261. 32	69, 845. 22	560. 322. 84	[22] 490, 477. 62
Total, to aid in the reorganization or liquidation of closed banks	529, 595. 62	1, 774, 022. 18	789, 584. 36	9, 737, 750. 52	[22] 8, 948, 166. 16
Loans to open banks				1, 373, 561. 00	[22] 1, 373, 561. 00
Loans on preferred stock			12, 500. 00	51, 075. 75	[22] 38, 575. 75
Subscriptions for preferred stock	105, 000. 00	413, 375. 00	398, 625. 00	5, 814, 953. 30	[22] 5, 416, 328. 30
Purchases of capital notes or debentures		61, 500. 00		2, 594, 385. 78	[22] 2, 594, 385. 78
Grand total, banks and trust companies	634, 595. 62	2, 248, 897. 18	1, 200, 709. 36	19, 571, 726. 35	[22] 18, 371, 016. 99
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents				$73, 986. 69	[22] $73, 986. 69
Other	$843, 500. 00	$41, 575. 00	$1, 012, 327. 71	951, 221. 65	61, 106. 06
Total, building and loan associations	843, 500. 00	41, 575. 00	1, 012, 327. 71	1, 025, 208. 34	[22] 12, 880. 63
INSURANCE COMPANIES					
Loans, direct, total, insurance companies				$72, 949. 03	[22] $72, 949. 03
MORTGAGE LOAN COMPANIES					
Loans, direct	$75, 000. 00		$6, 000. 00	$1, 930, 374. 25	[22] $1, 924, 374. 25
Loans to The RFC Mortgage Company	10, 000, 000. 00		5, 237, 629. 54	1, 914, 077. 38	3, 323, 552. 16
Loans to Federal National Mortgage Association			3, 453, 606. 77		3, 453, 606. 77
Total, mortgage loan companies	10, 075, 000. 00		8, 697, 236. 31	3, 844, 451. 63	4, 852, 784. 68

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Class	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding—increase for the quarter
Authorizations for financing exports of agricultural surpluses			$1,948.45	$1,948.45	
Loans for financing agricultural commodities and livestock		$50,000.00		4,450.00	[22] $4,450.00
Total, agricultural financing institutions, etc.		50,000.00	1,948.45	6,398.45	[22] 4,450.00
JOINT-STOCK LAND BANKS					
Loans, total				$286,389.18	[22] $286,389.18
RAILROADS					
Authorizations:					
Receivers and trustees			$2,843,000.00	$220,135.97	$2,622,864.03
Other	$1,768,500.00	$5,030,155.90	765,500.00	20,630,881.11	[22] 19,865,381.11
Total, railroads	1,768,500.00	5,030,155.90	3,608,500.00	20,851,017.08	[22] 17,242,517.08
BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[23] $7,592,864.87	$1,380,393.50	$7,067,622.01	$10,864,977.24	[22] $3,797,355.23
Purchases of participations	155,000.00	7,000.00	72,019.36	348,775.38	[22] 276,756.02
Agreements to purchase participations	1,130,070.00	2,846,914.73	60,463.60	232,729.80	[22] 172,266.20
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended				993.06	[22] 993.06
Total, business enterprises (except to aid in national defense)	8,877,934.87	4,234,308.23	7,200,104.97	11,447,475.48	[22] 4,247,370.51

(See footnotes at end of report.)

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1941*—Continued

NATIONAL DEFENSE

Class	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding—increase for the quarter
Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	$247, 159, 320. 03	$316, 705. 20	$205, 101, 569. 64	$36, 737, 050. 24	$168, 364, 519. 40
Purchases of participations				79, 340. 22	[22] 79, 340, 22
Agreements to purchase participations	1, 500, 000. 00	440, 621. 14			
Total, national defense under the act approved June 25, 1940	248, 659, 320. 03	757, 326. 34	205, 101, 569. 64	36, 816, 390. 46	168, 285, 179. 18
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans	40, 775, 743. 10	68, 421. 25	40, 355, 010. 36	218, 468. 99	40, 136, 541. 37
Agreements to purchase participations	25, 160. 00	[24] 131, 493. 43	13, 340. 39		13, 340. 39
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	40, 800, 903. 10	199, 914. 68	40, 368, 350. 75	218, 468. 99	40, 149, 881. 76
Loans to public agencies to aid in national defense	1, 375, 000. 00				
Loans for mining, milling, or smelting of ores to aid in national defense [25]	20, 000. 00				
Grand total, national defense	290, 855, 223. 13	957, 241. 02	245, 469, 920. 39	37, 034, 859. 45	208, 435, 060. 94

SELF-LIQUIDATING PROJECTS, ETC.

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended				$148, 468. 40	[22] $148, 468. 40
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	$485, 000. 00	$268, 000. 00	$91, 878, 557. 29	89, 966, 957. 29	1, 911, 600. 00
Total, self-liquidating projects, etc	485, 000. 00	268, 000. 00	91, 878, 557. 29	90, 115, 425. 69	1, 763, 131. 60

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans, total	$20, 000. 00	$56, 000. 00	$333, 000. 00	$113, 082. 95	$219, 917. 05

See footnotes at end of report.

Loans, total	$6,756,863.84	$124,176.48	$5,034,709.55	$9,573,948.89	[22] $4,539,239.34
Repair of Damage by Earthquake, Flood, Etc.					
Loans to repair damage in 1933				$5,280.09	[22] $5,280.09
Loans to repair damage in 1933, 1934, 1935, and 1936				54,494.55	[22] 54,494.55
Total, repair of damage by earthquake, flood, etc				59,774.64	[22] 59,774.64
Other					
Loans to refinance public-school district obligations, total, other	$23,075.00	$110,000.00		$80,000.00	[22] $80,000.00
Grand total	[26] 320,339,692.46	13,120,353.81	$364,437,014.03	194,082,707.16	170,354,306.87

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to wh authorizations were made, by States, during the second quarter of 1941* [27]

GRAND TOTAL

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Numb of ne borrowers
Alabama	2	1	North Carolina	3	
Arizona	1	1	North Dakota	2	
Arkansas	4	3	Ohio	10	
California	14	7	Oklahoma	5	
Colorado	6	3	Oregon	9	
Connecticut	3	1	Pennsylvania	11	
Delaware	1	1	Rhode Island	1	
Florida	6	4	Tennessee	2	
Georgia	1	1	Texas	14	
Idaho	2	2	Utah	1	
Illinois	10	6	Virginia	2	
Indiana	3	----------	Washington	6	
Iowa	1	----------	Wisconsin	1	
Kansas	6	----------	Alaska	3	
Kentucky	3	1	Puerto Rico	1	
Maine	1	----------			
Maryland	3	1	Total	222	
Massachusetts	7	1			
Michigan	20	13	Authorizations:		
Minnesota	3	3	Loan to The RFC Mortgage Company [29]	1	----------
Mississippi	7	----------			
Missouri	8	3	Loans to the Metals Reserve Company [29]	11	----------
Montana	5	3			
Nebraska	2	2	Loan to the Defense Supplies Corporation [29]	1	----------
New Hampshire	1	----------			
New Jersey	16	10	To railroads [29]	2	
New Mexico	1	1			
New York	14	2	Grand total	237	

BANKS AND TRUST COMPANIES

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS

[Includes loans to receivers, under sec. 5 of the Reconstruction Finance Corporation Act, as amend and loans on the assets of closed banks under sec. 5e of the Reconstruction Finance Corporation Act, amended]

State	Number of authorizations [28]	Number of banks [28]	State	Number of authorizations [28]	Numb of bank
Michigan	5	----------			

TOTAL, SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [28]	Number of banks and trust companies [28]	Less duplications [30]	Net number banks and tr companies
Michigan	2	1	----------	
Montana	1	1	----------	
New York	1	----------	----------	----------
Total	4	2	----------	

See footnotes at end of report.

'ABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1941*—Con.

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND OF A TRUST COMPANY

State	Number of authorizations [28]	Number of banks and trust companies [28]	State	Number of authorizations [28]	Number of banks and trust companies
Iichigan	2	1			
Iontana	1	1			
ew York	1	----------			
Total	4	2			

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
ew Jersey	13	8			
ennsylvania	1	1			
Total	14	9			

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

labama	1	1			
he RFC Mortgage Co.[29]	1	----------			
Total	2	1			

AUTHORIZATIONS TO RAILROADS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

otal [29]	2	1			

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1941*—Con.

AUTHORIZATIONS TO BUSINESS ENTERPRISES

[Except in connection with national defense]

[Loans, and participations in loans, under sec. 5d of the Reconstruction Finance Corporation Act, a amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	1		New Mexico	1	
Arkansas	4	3	New York	5	
California	2	2	North Carolina	2	
Colorado	6	3	North Dakota	2	
Florida	1	1	Ohio	6	
Georgia	[28] 1	[28] 1	Oklahoma	4	
Idaho	1	1	Oregon	6	
Illinois	4	4	Pennsylvania	7	
Indiana	3		Rhode Island	1	
Kansas	1		Tennessee	1	
Maryland	2		Texas	5	
Massachusetts	6	1	Utah	1	
Michigan	6	6	Virginia	1	
Minnesota	2	2	Washington	4	
Mississippi	1		Alaska	3	
Missouri	7	2	Puerto Rico	1	
Montana	2	1			
Nebraska	2	2	Total	103	5
New Jersey	1	1			

NATIONAL DEFENSE

LOANS, AND PARTICIPATIONS IN LOANS, FOR NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 194

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

California	3	2	Ohio	3	
Connecticut	3	1	Pennsylvania	3	
Delaware	1	1	Texas	2	
Illinois	3	1	Virginia	1	
Kansas	4				
Kentucky	1		Total	39	1
Massachusetts	1		Defense Supplies Corporation [29]	1	
Michigan	5	4	Metals Reserve Company [29]	11	
Missouri	1	1			
New Jersey	2	1			
New York	6	1	Grand total	51	1

LOANS, AND PARTICIPATIONS IN LOANS, TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDE

SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

California	5	2	New Hampshire	1	
Florida	1		New York	2	
Illinois	1		Ohio	1	
Kansas	1		Oregon	1	
Kentucky	2	1	Texas	1	
Maine	1		Washington	2	
Maryland	1	1	Wisconsin	1	
Michigan	2	2			
Minnesota	1	1	Total	24	1

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORE

[Under sec. 14 of the act approved June 10, 1934, as amended]

Idaho	1	1			

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1941*—Con.

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 10, 1934, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Arizona	1	1			

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Florida	1	1	Tennessee	1	1
Illinois	1	1	Texas	2	1
North Carolina	1	1			
Oklahoma	1	1	Total	7	6

LOAN TO A PUBLIC AGENCY TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Florida	1	1			

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under the Emergency Farm Mortgage Act of 1933, as amended]

California	[28] 4	[28] 1	Montana	[28] 2	[28] 1
Florida	2	1	Oregon	[28] 2	[28] 1
Illinois	1	----------	Texas	[28] 3	[28] 1
Iowa	[28] 1	----------			
Mississippi	6	----------	Total	21	5

LOAN TO OR FOR THE BENEFIT OF A TAX-SUPPORTED PUBLIC-SCHOOL DISTRICT

[Under the act approved August 24, 1935]

Texas	1	----------			

TABLE 4.—*Number of authorizations and borrowers, to which authorizations we made; and amount of authorizations, withdrawals or cancelations, disbursement and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, b States* [27]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	624	383	$45, 430, 430. 37	$6, 615, 008. 75	$37, 460, 516. 46	$8, 519, 441.
Arizona	159	103	26, 102, 400. 63	12, 939, 402. 84	12, 818, 031. 93	5, 796, 861.
Arkansas	878	595	205, 598, 362. 68	12, 836, 686. 50	146, 857, 737. 94	17, 180, 934.
California	1, 161	639	749, 289, 012. 50	63, 303, 164. 55	638, 606, 068. 48	82, 417, 502.
Colorado	444	319	30, 520, 223. 20	7, 725, 226. 23	22, 372, 823. 90	5, 605, 817.
Connecticut	335	216	38, 432, 696. 24	5, 943, 320. 93	32, 144, 633. 38	9, 063, 462.
Delaware	34	31	3, 532, 400. 00	2, 337, 200. 00	1, 177, 200. 00	219, 401.
District of Columbia	161	73	37, 915, 444. 01	5, 534, 891. 41	32, 338, 292. 50	1, 717, 270.
Florida	702	521	47, 386, 744. 62	7, 947, 239. 31	31, 684, 290. 21	15, 089, 121.
Georgia	1, 209	926	43, 730, 670. 18	9, 169, 216. 57	33, 482, 699. 02	6, 894, 845.
Idaho	309	174	16, 171, 633. 94	2, 481, 320. 42	13, 464, 311. 25	3, 084, 864.
Illinois	2, 179	1, 342	459, 715, 660. 12	68, 353, 761. 51	390, 112, 910. 27	56, 828, 705.
Indiana	1, 089	775	86, 948, 836. 54	17, 104, 904. 11	69, 483, 395. 25	9, 507, 187.
Iowa	1, 182	764	90, 996, 292. 33	15, 273, 377. 66	75, 644, 562. 82	3, 036, 654.
Kansas	733	557	39, 855, 219. 63	10, 071, 774. 44	23, 393, 953. 68	8, 126, 086.
Kentucky	795	538	95, 151, 703. 63	13, 977, 840. 86	80, 789, 023. 47	46, 493, 586.
Louisiana	743	383	228, 666, 390. 93	89, 842, 753. 36	138, 676, 215. 69	21, 812, 388.
Maine	232	130	89, 441, 199. 02	11, 287, 464. 44	67, 940, 454. 17	6, 275, 106.
Maryland	433	294	153, 465, 843. 53	16, 985, 109. 98	129, 555, 228. 41	25, 139, 815.
Massachusetts	695	514	108, 166, 684. 59	18, 366, 395. 13	87, 167, 571. 99	12, 448, 772.
Michigan	1, 639	935	596, 793. 566. 23	114, 617, 958. 04	472, 229, 125. 66	57, 633, 614.
Minnesota	1, 075	742	43, 481, 153. 10	6, 969, 651. 71	36, 334, 221. 58	3, 869, 583.
Mississippi	884	545	61, 990, 674. 99	10, 856, 157. 51	50, 809, 912. 53	10, 551, 039.
Missouri	1, 353	893	141, 410, 017. 74	36, 974, 064. 13	102, 081, 922. 36	22, 198, 189.
Montana	404	245	17, 477, 532. 45	2, 060, 768. 65	14, 894, 598. 81	2, 344, 571.
Nebraska	1, 406	473	27, 512, 250. 07	4, 636, 878. 29	22, 530, 199. 65	4, 557, 082.
Nevada	75	38	14, 315, 919. 42	4, 580, 580. 82	8, 715, 338. 60	557, 842.
New Hampshire	67	55	8, 609, 549. 63	1, 824, 200. 78	6, 700, 737. 22	708, 421.
New Jersey	1, 507	1, 022	296, 879, 833. 48	43, 146, 699. 81	246, 402, 112. 04	98, 605, 958.
New Mexico	144	103	12, 402, 750. 06	1, 901, 073. 03	10, 109, 047. 80	6, 840, 982.
New York	2, 238	1, 557	886, 675, 744. 27	203, 952, 454. 83	623, 080, 447. 98	111, 292, 345.
North Carolina	746	543	78, 421, 778. 20	15, 315, 222. 70	62, 206, 418. 78	6, 541, 333.
North Dakota	406	301	14, 456, 156. 73	1, 714, 226. 45	12, 686, 480. 01	2, 285, 613.
Ohio	1, 697	1, 209	617, 437, 410. 76	141, 831, 933. 88	463, 369, 115. 97	50, 531, 285.
Oklahoma	501	280	28, 655, 515. 44	2, 589, 509. 39	25, 530, 589. 74	1, 642, 232.
Oregon	647	357	32, 916, 095. 76	6, 144, 499. 73	25, 371, 763. 62	5, 485, 363.
Pennsylvania	2, 453	1, 635	433, 611, 436. 19	77, 419, 471. 79	351, 203, 370. 13	50, 972, 087.
Rhode Island	49	36	7, 417, 508. 43	880, 298. 26	6, 523, 898. 31	1, 729, 558.
South Carolina	301	194	40, 725, 687. 17	6, 602, 415. 31	33, 633, 907. 55	3, 228, 580.
South Dakota	476	323	19, 108, 799. 58	4, 241, 619. 56	14, 856, 005. 02	1, 490, 637.
Tennessee	861	550	138, 316, 586. 23	23, 791, 745. 89	113, 591, 668. 70	22, 051, 152.
Texas	1, 672	1, 196	178, 342, 858. 67	22, 182, 863. 98	125, 816, 851. 95	36, 814, 214.
Utah	253	160	23, 977, 864. 94	4, 618, 779. 60	18, 980, 903. 15	1, 556, 865.
Vermont	163	107	29, 044, 696. 63	2, 367, 300. 55	26, 636, 916. 36	15, 371, 714.
Virginia	588	414	71, 480, 823. 54	9, 607, 819. 97	53, 526, 749. 36	18, 670, 138.
Washington	2, 214	[32] 1,417	108, 349, 970. 42	35, 287, 444. 16	68, 385, 654. 11	16, 276, 592.
West Virginia	540	336	49, 281, 390. 77	6, 768, 712. 09	42, 141, 014. 28	2, 919, 460.
Wisconsin	1, 525	1, 125	131, 532, 416. 13	20, 736, 203. 07	109, 972, 764. 46	21, 993, 645.
Wyoming	129	68	6, 838, 073. 84	1, 058, 966. 10	5, 668, 559. 87	818, 665.
Alaska	30	20	3, 366, 600. 00	477, 813. 04	2, 677, 500. 00	1, 410, 000.
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	43	36	8, 653, 000. 00	2, 818, 939. 78	5, 444, 560. 22	873, 547.
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	119, 000.
Total	40, 191	26, 247	6, 727, 697, 444. 56	1, 216, 412, 434. 90	5, 228, 638, 108. 64	927, 199, 148.

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Loan to Export-Import Bank of Washington	1	------	$25,000,000.00	----------	$25,000,000.00	----------
Subscriptions for preferred stock of:						
Export-Import Bank of Washington	5	1	174,000,000.00	----------	174,000,000.00	$174,000,000.00
Second Export-Import Bank of Washington, D. C	1	1	2,500,000.00	----------	2,500,000.00	----------
Purchase of stock of:						
Federal home loan banks	1	1	[55] 124,741,000.00	----------	[55] 124,741,000.00	[55] 124,741,000.00
Loans to The RFC Mortgage Company	20	1	163,368,261.03	----------	155,009,212.69	47,735,459.61
Loans to Federal National Mortgage Association	5	1	138,834,237.65	----------	129,964,329.51	91,130,091.86
Subscriptions for stock of:						
The RFC Mortgage Company	3	1	25,000,000.00	----------	25,000,000.00	25,000,000.06
Federal National Mortgage Association	1	1	11,000,000.00	----------	11,000,000.00	11,000,000.00
Loans to Commodity Credit Corporation	28	1	1,604,712,664.99	$836,995,702.78	767,716,962.21	----------
Loans to Federal land banks	[33] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00	----------
Loans to Federal intermediate credit banks	8	8	9,250,000.00	----------	9,250,000.00	----------
Loans to regional agricultural credit corporations	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	----------
Loans to Secretary of Agriculture to acquire cotton	2	1	23,500,000.00	20,200,000.00	3,300,000.00	----------
Authorizations for financing exports of agricultural surpluses	10	6	[5] 98,445,245.68	46,146,368.56	47,300,825.57	46,895.99
Loans to railroads (including receivers and trustees)	[6] 223	90	924,510,086.95	112,504,911.79	810,325,175.16	469,634,011.01
Loans to, and purchases of capital stock of, corporations created by the Reconstruction Finance Corporation to aid in national defense	35	4	1,175,050,000.00	----------	319,392,378.45	282,224,528.86
Grand total	41,934	26,388	11,806,085,393.34	2,250,256,229.79	[15 34] 8,393,617,632.95	[34] 2,152,711,136.33

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES

TOTAL, LOANS TO BANKS AND TRUST COMPANIES

[Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies]

State	Number of authorizations	Number of banks and trust companies	Less: Duplications[35]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941[41]
Alabama	316	159	21	138	$13,995,042.74	$3,894,041.75	$10,101,000.99	$159,255.57
Arizona	39	20	4	16	2,061,300.00	187,048.27	1,874,251.73	----------
Arkansas	315	171	13	158	27,808,040.66	5,836,712.70	21,971,327.96	474,560.54
California	429	181	19	162	128,652,870.24	8,773,571.08	119,879,299.16	9,994.78
Colorado	132	81	6	75	5,528,043.50	1,147,426.81	4,380,616.69	1,696.89
Connecticut	80	34	4	30	19,998,217.73	2,569,703.55	17,428,514.18	322,631.63
Delaware	3	3	----------	3	257,000.00	8,000.00	249,000.00	----------
District of Columbia	104	39	14	25	31,225,001.41	3,022,536.01	28,202,465.40	232,000.00
Florida	151	120	10	110	8,959,397.83	3,938,182.78	5,021,215.05	132,101.65
Georgia	287	162	16	146	13,154,675.00	2,866,075.38	10,288,599.62	417,092.45
Idaho	100	54	4	50	6,059,856.72	801,733.85	5,258,122.87	----------
Illinois	1,270	721	109	612	220,983,186.24	34,893,155.94	186,083,630.30	43,173,285.86
Indiana	509	309	32	277	48,179,374.00	9,768,418.87	38,410,955.13	82,369.23
Iowa	880	544	41	503	63,025,367.33	8,550,461.07	54,474,906.26	10,871.41
Kansas	300	196	28	168	8,907,029.24	1,911,083.44	6,977,945.80	36,267.30
Kentucky	380	194	15	179	20,780,857.60	3,451,468.31	17,329,389.29	35,437.03
Louisiana	376	158	26	132	124,585,168.68	34,682,529.11	89,853,901.15	14,141,936.90
Maine	117	42	9	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	158	92	15	77	66,294,405.96	9,178,745.12	57,115,660.84	651,576.46
Massachusetts	144	68	6	62	68,401,848.32	8,717,853.35	59,683,994.97	2,337,784.78
Michigan	968	504	118	386	480,986,785.43	97,987,420.51	376,397,437.45	27,311,427.66
Minnesota	559	321	32	289	13,889,526.26	3,555,582.54	10,333,943.72	18,866.32
Mississippi	257	144	15	129	18,463,259.36	2,615,628.19	15,847,631.17	89,515.81
Missouri	625	368	53	315	62,981,502.84	22,128,918.27	40,852,584.57	1,191,167.66
Montana	99	57	5	52	3,120,987.51	405,874.04	2,715,113.47	----------
Nebraska	462	245	49	196	8,095,800.43	1,516,286.03	6,579,514.40	144,900.45
Nevada	37	15	4	11	8,242,232.49	846,599.74	7,395,632.75	44,024.33
New Hampshire	18	13	----------	13	1,794,000.00	356,139.92	1,437,860.08	----------
New Jersey	387	171	20	151	89,897,892.30	16,026,352.78	73,871,539.52	2,748,013.56
New Mexico	31	20	3	17	2,032,773.54	617,776.26	1,414,997.28	1,000.00

New York	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
North Carolina	247	133	13	120	39, 322, 626. 47	10, 300, 829. 87	29, 021, 796. 60	25. 098. 40
North Dakota	186	113	4	109	8, 212, 878. 73	1, 079, 678. 70	7, 133, 200. 03	289, 003. 12
Ohio	531	302	33	269	392, 651, 182. 37	95, 252, 471. 99	288, 261, 176. 64	----------
Oklahoma	312	147	14	133	5, 145, 324. 53	1, 527, 452. 81	3, 617, 871. 72	9, 647. 05
Oregon	229	94	13	81	10, 156, 801. 13	1, 856, 700. 93	8, 300, 100. 20	3, 675. 02
Pennsylvania	1, 125	600	70	530	219, 337, 659. 65	52, 426, 012. 41	166, 867, 147. 24	1, 073, 870. 17
Rhode Island	7	2	----------	2	1, 911, 855. 76	260, 160. 26	1, 651, 695. 50	120, 791. 44
South Carolina	119	61	7	54	23, 771, 946. 13	2, 917, 790. 92	20, 854, 155. 21	753, 753. 77
South Dakota	277	165	18	147	5, 458, 591. 56	1, 184, 120. 76	4, 274, 470. 80	164, 435. 38
Tennessee	433	219	21	198	73, 117, 431. 50	6, 456, 646. 67	66, 660, 784. 83	1, 422, 906. 91
Texas	530	277	19	258	37, 479, 766. 21	5, 416, 436. 39	32, 063, 329. 82	3, 623, 522. 27
Utah	95	58	2	56	9, 336, 387. 52	2, 482, 932. 46	6, 853, 455. 06	----------
Vermont	86	37	----------	37	11, 314, 096. 63	2, 218, 289 77	9, 095, 806. 86	----------
Virginia	235	125	8	117	26, 350, 808. 67	3, 380, 989. 68	16, 969, 818. 99	43, 649. 70
Washington	391	166	18	148	42, 679, 179. 91	13. 010, 620. 41	29, 668, 559. 50	855, 576. 66
West Virginia	300	155	17	138	25, 089, 355. 84	3, 685, 000. 57	21, 404, 355. 27	198, 549. 81
Wisconsin	735	507	58	449	43, 097, 711. 89	11, 688, 326. 50	31, 409, 385. 39	8, 266. 96
Wyoming	41	18	1	17	1, 486, 574. 42	290, 041. 53	1, 196, 532. 89	----------
Alaska	2	2	----------	2	100, 000. 00	----------	100, 000. 00	----------
Hawaii	2	2	----------	2	850, 000. 00	14, 103. 00	835, 897. 00	----------
Puerto Rico	7	5	----------	5	2, 703, 000. 00	1, 857, 694. 25	845, 305. 75	----------
Total	15, 852	8, 617	1, 036	7, 581	2, 725, 140, 972. 23	536, 534, 202. 46	2, 172, 619, 670. 14	108, 828, 958. 71

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, b States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO OPEN BANKS AND TRUST COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	246	105	$7,713.930.28	$808,371.66	$6,905,558.62	$123,149.6
Arizona	24	12	1,596,800.00	2,250.00	1,594,550.00	
Arkansas	232	130	16,742,188.05	1,783,123.16	14,959,064.89	125,726.7
California	334	144	111,337,704.09	5,625,444.09	105,712,260.00	
Colorado	81	58	3,588,593.30	705,455.48	2,883,137.82	1,696.8
Connecticut	74	30	16,667,217.73	1,894,469.07	14,772,748.66	322,631.6
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	61	24	14,560,660.06	485,587.62	14,075,072.44	
Florida	59	42	2,136,025.56	193,370.48	1,942,655.08	18,260.1
Georgia	210	105	7,931,679.52	595,206.96	7,336,472.56	333,336.4
Idaho	81	45	2,431,456.72	437,527.12	1,993,929.60	
Illinois	661	393	153,193,291.21	14,636,023.62	138,557,267.59	42,259,473.2
Indiana	271	185	20,560,071.28	2,474,790.69	18,085,280.59	
Iowa	654	433	44,193,665.13	5,107,729.05	39,085,936.08	6,225.7
Kansas	185	121	5,210,329.24	716,796.00	4,475,533.24	33,450.4
Kentucky	284	151	10,592,496.37	572,921.92	10,019,574.45	
Louisiana	321	128	72,553,601.47	22,286,785.28	50,266,816.19	944,270.4
Maine	60	23	18,145,157.52	3,706,203.05	14,438,954.47	65.8
Maryland	115	68	52,526,345.68	6,848,983.31	45,677,362.37	
Massachusetts	75	38	32,683,000.00	3,633,742.81	29,049,257.19	
Michigan	504	302	109,457,862.07	28,811,892.34	80,645,969.73	4,967,174.9
Minnesota	419	239	8,120,679.13	613,422.82	7,507,256.31	
Mississippi	211	114	10,942,299.42	1,059,626.24	9,882,673.18	29,881.9
Missouri	427	262	45,366,775.47	17,743,212.73	27,623,562.74	1,034,299.7
Montana	85	48	1,981,787.51	175,253.27	1,806,534.24	
Nebraska	321	144	4,044,695.16	323,838.83	3,720,856.33	61,838.8
Nevada	25	9	5,037,667.92	114,000.75	4,923,667.17	
New Hampshire	17	12	1,294,000.00	316,542.23	977,457.77	
New Jersey	266	128	56,934,402.39	4,117,430.04	52,816,972.35	720,671.6
New Mexico	24	13	1,154,300.00	478,622.64	675,677.36	1,000.0
New York	226	131	59,145,679.10	6,414,538.49	52,731,140.61	5,322,410.7
North Carolina	166	88	24,105,974.99	3,861,672.92	20,244,302.07	25,098.4
North Dakota	110	77	5,571,534.75	147,682.90	5,423,851.85	36,847.3
Ohio	278	181	123,632,925.80	24,063,555.67	99,569,370.13	
Oklahoma	232	93	2,114,103.38	96,584.08	2,017,519.30	
Oregon	192	76	6,185,080.88	1,166,010.54	5,019,070.34	3,675.0
Pennsylvania	614	334	86,675,095.03	4,998,934.09	81,676,160.94	71,945.7
Rhode Island	2	1	500,000.00	4,375.00	495,625.00	
South Carolina	62	33	13,859,502.83	994,271.84	12,865,230.99	
South Dakota	166	101	2,913,859.00	82,903.41	2,830,955.59	61,277.7
Tennessee	355	177	54,863,412.18	4,859,433.25	50,003,978.93	1,358,897.9
Texas	415	221	24,579,724.80	3,601,352.65	20,978,372.15	1,080,261.3
Utah	67	40	4,648,112.00	58,830.31	4,589,281.69	
Vermont	73	31	9,964,296.63	1,933,489.06	8,030,807.57	
Virginia	198	106	12,830,608.67	2,056,771.47	10,773,837.20	34,565.7
Washington	316	133	19,584,293.90	9,673,913.91	9,910,379.99	
West Virginia	175	93	11,842,215.68	348,239.92	11,493,975.76	198,549.8
Wisconsin	569	395	29,363,984.76	5,423,020.26	23,940,964.50	2,594.3
Wyoming	32	13	1,301,074.42	104,541.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75	
Total	10,587	5,840	1,334,805,161.08	196,553,541.81	1,138,233,619.27	59,179,278.6

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES[36]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941[31]
Alabama	70	54	$6,281,112.46	$3,085,670.09	$3,195,442.37	$36,105.88
Arizona	15	8	464,500.00	184,798.27	279,701.73	
Arkansas	83	41	11,065,852.61	4,053,589.54	7,012,263.07	348,833.76
California	95	37	17,315,166.15	3,148,126.99	14,167,039.16	9,994.78
Colorado	51	23	1,939,450.20	441,971.33	1,497,478.87	
Connecticut	6	4	3,331,000.00	675,234.48	2,655,765.52	
District of Columbia	43	15	16,664,341.35	2,536,948.39	14,127,392.96	232,000.00
Florida	92	78	6,823,372.27	3,744,812.30	3,078,559.97	113,841.52
Georgia	77	57	5,222,995.48	2,270,868.42	2,952,127.06	83,755.98
Idaho	19	9	3,628,400.00	364,206.73	3,264,193.27	
Illinois	609	328	67,789,895.03	20,257,132.32	47,526,362.71	913,812.62
Indiana	238	124	27,619,302.72	7,293,628.18	20,325,674.54	82,369.23
Iowa	226	111	18,831,702.20	3,442,732.02	15,388,970.18	4,645.65
Kansas	115	75	3,696,700.00	1,194,287.44	2,502,412.56	2,816.89
Kentucky	96	43	10,188,361.23	2,878,546.39	7,309,814.84	35,437.03
Louisiana	55	30	52,031,567.21	12,395,743.83	39,587,084.96	13,197,666.43
Maine	57	19	43,681,976.50	4,174,051.16	39,507,925.34	
Maryland	43	24	13,768,060.28	2,329,761.81	11,438,298.47	651,576.46
Massachusetts	69	30	35,718,848.32	5,084,110.54	30,634,737.78	2,337,784.78
Michigan	464	202	371,528,923.36	69,175,528.17	295,751,467.72	22,344,252.76
Minnesota	140	82	5,768,847.13	2,942,159.72	2,826,687.41	18,866.32
Mississippi	46	30	7,520,959.94	1,556,001.95	5,964,957.99	59,633.83
Missouri	198	106	17,614,727.37	4,385,705.54	13,229,021.83	156,867.94
Montana	14	9	1,139,200.00	230,620.77	908,579.23	
Nebraska	141	101	4,051,105.27	1,192,447.20	2,858,658.07	83,061.56
Nevada	12	6	3,204,564.57	732,598.99	2,471,965.58	44,024.33
New Hampshire	1	1	500,000.00	39,597.69	460,402.31	
New Jersey	121	43	32,963,489.91	11,908,922.74	21,054,567.17	2,027,341.91
New Mexico	7	7	878,473.54	139,153.62	739,319.92	
New York	203	92	62,233,536.83	14,677,784.21	47,425,752.62	1,145,957.22
North Carolina	81	45	15,216,651.48	6,439,156.95	8,777,494.53	
North Dakota	76	36	2,641,343.98	931,995.80	1,709,348.18	252,155.77
Ohio	253	121	269,018,256.57	71,188,916.32	188,691,806.51	
Oklahoma	80	54	3,031,221.15	1,430,868.73	1,600,352.42	9,647.05
Oregon	37	18	3,971,720.25	690,690.39	3,281,029.86	
Pennsylvania	511	266	132,662,564.62	47,427,078.32	85,190,986.30	1,001,924.42
Rhode Island	5	1	1,411,855.76	255,785.26	1,156,070.50	120,791.44
South Carolina	57	28	9,912,443.30	1,923,519.08	7,988,924.22	753,753.77
South Dakota	111	64	2,544,732.56	1,101,217.35	1,443,515.21	103,157.65
Tennessee	78	42	18,254,019.32	1,597,213.42	16,656,805.90	64,008.92
Texas	115	56	12,900,041.41	1,815,083.74	11,084,957.67	2,543,260.93
Utah	28	18	4,688,275.52	2,424,102.15	2,264,173.37	
Vermont	13	6	1,349,800.00	284,800.71	1,064,999.29	
Virginia	37	19	7,520,200.00	1,324,218.21	6,195,981.79	9,083.91
Washington	75	33	23,094,886.01	3,336,706.50	19,758,179.51	855,576.66
West Virginia	125	62	13,247,140.16	3,336,760.65	9,910,379.51	
Wisconsin	166	112	13,733,727.13	6,265,306.24	7,468,420.89	5,672.63
Wyoming	9	5	185,500.00	185,500.00		
Puerto Rico	2	2	1,485,000.00	1,485,000.00		
Total	5,265	2,777	1,390,335,811.15	339,980,660.65	1,034,386,050.87	49,649,680.03

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF CAPITAL NOTES OR DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less: Duplications[30]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941[31]
Alabama	98	85	7	78	$16,493,200.00	$289,625.00	$16,203,575.00	$6,776,190.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	700,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	1,729,389.56
California	154	142	4	138	108,423,070.00	12,393,845.00	96,029,225.00	57,119,572.15
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	1,471,200.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	4,816,035.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	190,800.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	1,106,200.00
Florida	65	53	7	46	2,332,200.00	131,000.00	2,201,200.00	604,818.12
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,205,725.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	966,850.00
Illinois	268	257	2	255	95,231,000.00	3,109,885.83	92,096,114.17	6,859,975.00
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	8,209,000.00
Iowa	158	154	1	153	12,665,000.00	2,402,000.00	10,263,000.00	2,552,135.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	2,394,822.44
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	5,059,662.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	4,738,575.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	4,756,649.70
Maryland	80	71	3	68	11,808,130.00	2,459,960.00	9,348,170.00	5,935,727.55
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	6,062,340.00
Michigan	226	208	2	206	43,965,100.00	3,239,839.00	40,725,261.00	22,430,942.98
Minnesota	319	290	8	282	18,386,125.00	1,717,600.00	17,668,525.00	3,356,200.67
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,663,150.00	5,838,447.50
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	5,155,894.29
Montana	81	80	19	61	4,219,000.00	183,500.00	4,030,500.00	479,300.00
Nebraska	795	211	50	161	9,593,300.00	970,250.00	8,623,050.00	1,337,641.97
Nevada	4	4		4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	247,135.00
New Jersey	362	278	30	248	106,101,800.00	9,540,283.93	96,561,516.07	78,563,426.16
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	437,500.00
New York	727	629	97	532	413,143,700.00	75,631,915.84	337,386,784.16	65,450,137.52
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	3,410,900.00
North Dakota	155	143	2	141	4,534,500.00	490,000.00	4,044,500.00	1,467,927.20

Ohio	462	439	4	435	101,065,764.00	7,133,527.00	93,432,237.00	41,009,071.00
Oklahoma	82	58	6	52	11,301,000.00	357,000.00	10,944,000.00	1,179,300.97
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	421,600.00
Pennsylvania	453	387	11	376	56,306,850.00	10,276,753.50	46,010,096.50	32,161,512.07
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	581,105.00
South Carolina	46	41		41	2,946,800.00	160,000.00	2,786,800.00	1,323,500.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	1,186,780.20
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	8,485,070.00
Texas	467	447	4	443	36,594,750.00	5,190,625.00	31,404,125.00	10,733,291.48
Utah	45	44		44	4,360,000.00	315,000.00	4,045,000.00	872,011.43
Vermont	62	60		60	17,295,000.00		17,295,000.00	15,245,215.00
Virginia	177	164	1	163	12,788,000.00	2,093,350.00	10,694,650.00	4,888,850.75
Washington	118	112		112	8,246,500.00	1,732,000.00	6,514,500.00	2,247,955.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	2,081,226.02
Wisconsin	529	458	4	454	38,313,500.00	4,727,900.00	33,585,600.00	19,412,239.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	566,950.00
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	240,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	119,000.00
Grand total [55]	8,711	7,364	493	6,871	1,342,904,189.00	174,322,857.44	1,167,906,331.56	455,198,298.40

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disbursement and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, b States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	$47,664.5
California	13	6	33,071,050.00	3,062,950.00	30,008,100.00	23,941,067.1
Connecticut	42	1	309,800.00	160,000.00	149,800.00	
Florida	16	7	143,800.00	1,000.00	142,800.00	9,418.1
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	
Maine	4	4	573,000.00	47,500.00	525,500.00	418,099.7
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	83,800.0
Michigan	2	2	137,500.00	5,300.00	132,200.00	
Minnesota	22	8	175,625.00	1,600.00	174,025.00	2,213.8
Mississippi	1	1	22,650.00		22,650.00	
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	225,041.9
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	324,779.4
New York	89	43	2,134,650.00	227,950.00	1,906,700.00	1,001,978.8
North Carolina	3	3	187,500.00	12,500.00	175,000.00	
North Dakota	3	1	20,000.00		20,000.00	
Ohio	2	1	2,400.00		2,400.00	
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	10,000.9
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	120,780.8
South Dakota	6	1	6,100.00		6,100.00	1,222.3
Tennessee	2	2	300,000.00		300,000.00	65,503.4
Texas	7	5	351,420.76	300,000.00	51,420.76	1,934.2
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	
Wisconsin	4	3	83,000.00		83,000.00	
Wyoming	3	2	115,000.00		115,000.00	
Total	1,123	274	52,811,025.76	7,649,225.00	45,161,800.76	26,253,505.4

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$6,776,190.0
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	700,000.0
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	1,681,725.0
California	140	135	70,352,020.00	9,330,895.00	61,021,125.00	32,178,505.0
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,471,200.0
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	4,816,035.0
Delaware	5	5	165,000.00	27,700.00	137,300.00	119,300.0
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	631,200.0
Florida	49	46	2,188,400.00	130,000.00	2,058,400.00	595,400.0
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	736,500.0
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	966,850.0
Illinois	156	150	85,861,000.00	1,348,385.83	84,512,614.17	4,519,200.0
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,500,980.0
Iowa	157	153	12,615,000.00	2,402,000.00	10,213,000.00	2,552,135.0
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	2,394,822.4
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	5,059,662.5
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	4,728,575.0
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,128,800.0
Maryland	20	16	4,650,000.00	1,682,460.00	2,967,540.00	1,819,768.0
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	5,978,540.0

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Michigan	223	205	$43,127,600.00	$3,234,539.00	$39,893,061.00	$22,430,942.98
Minnesota	112	106	14,106,500.00	413,000.00	13,693,500.00	2,086,321.37
Mississippi	154	152	9,315,000.00	495,000.00	8,820,000.00	5,818,447.50
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	2,721,700.00
Montana	55	54	3,617,000.00	173,500.00	3,438,500.00	391,300.00
Nebraska	53	53	6,022,500.00	672,550.00	5,349,950.00	738,900.00
Nevada	4	4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	247,135.00
New Jersey	286	247	99,822,750.00	7,088,183.93	92,734,566.07	77,638,646.75
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	437,500.00
New York	336	314	173,419,850.00	8,768,965.84	164,525,884.16	49,349,769.64
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	3,410,900.00
North Dakota	36	35	2,470,500.00	40,000.00	2,430,500.00	303,900.00
Ohio	101	92	38,794,364.00	1,686,027.00	36,608,337.00	16,519,462.00
Oklahoma	54	52	10,510,000.00	92,500.00	10,417,500.00	1,169,300.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	114,400.00
Pennsylvania	397	375	55,896,300.00	10,249,653.50	45,626,646.50	32,040,731.22
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	581,105.00
South Carolina	14	11	1,660,000.00	90,000.00	1,570,000.00	964,900.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	472,250.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	8,419,566.55
Texas	172	162	26,740,329.24	3,140,125.00	23,600,204.24	8,269,500.21
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	238,311.43
Vermont	42	42	7,770,000.00		7,770,000.00	5,915,215.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	4,888,850.75
Washington	35	30	4,520,000.00	1,430,000.00	3,090,000.00	1,647,925.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	397,788.00
Wisconsin	69	62	16,996,000.00	1,445,400.00	15,550,600.00	9,353,350.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	566,950.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	119,000.00
Total [55]	4,445	4,178	856,146,313.24	76,062,632.44	779,433,680.80	340,621,956.34

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$1,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	71,500.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	475,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	1,469,225.00
Illinois	111	106	9,357,500.00	1,761,500.00	7,571,000.00	2,340,775.00
Indiana	285	247	10,991,750.00	1,214,000.00	9,777,750.00	5,708,020.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	10,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,209,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	4,115,959.55
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	1,267,665.49
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	20,000.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	2,434,194.29
Montana	25	25	592,000.00	10,000.00	582,000.00	88,000.00
Nebraska	53	52	759,100.00	49,000.00	710,100.00	373,700.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	15,098,389.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,164,027.20
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	24,489,609.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations we made; and amount of authorizations, withdrawals or cancelations, disbursement and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, b States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Oregon	40	35	$1,385,000.00	$325,000.00	$1,060,000.00	$307,200.0
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	358,600.0
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	713,307.8
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	2,461,857.0
Utah	35	34	2,770,000.00	50,000.00	2,720,000.00	633,700.0
Vermont	20	18	9,525,000.00	----------	9,525,000.00	9,330,000.0
Washington	83	82	3,726,500.00	302,000.00	3,424,500.00	600,030.0
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	1,683,438.0
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	10,058,889.1
Puerto Rico	3	3	1,250,000.00	----------	1,250,000.00	240,000.0
Total	3,143	2,912	433,946,850.00	90,611,000.00	343,310,850.00	88,322,836.5
EXPORT-IMPORT BANKS						
Loan to Export-Import Bank of Washington, under the act of Jan. 31, 1935, as amended [29]	1	------	$25,000,000.00	----------	$25,000,000.00	----------
Subscriptions for preferred stock, under the act of Mar. 9, 1933, as amended:						
Export-Import Bank of Washington [29]	5	1	174,000,000.00	----------	174,000,000.00	$174,000,000.0
Second Export-Import Bank of Washington, D. C. [29]	1	1	2,500,000.00	----------	2,500,000.00	----------
Total	7	2	201,500,000.00	----------	201,500,000.00	174,000,000.0
FEDERAL HOME LOAN BANKS						
Purchase of stock of Federal home loan banks, under the act of Mar. 9, 1933, as amended [29]	1	1	[55] $124,741,000.00	----------	[55] $124,741,000.00	[55] $124,741,000.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

BUILDING AND LOAN ASSOCIATIONS

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	
California	51	33	9,990,134.81	542,077.85	9,448,056.96	$105,130.17
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	2,639.00
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kansas	2	2	100,000.00	54,419.49	45,580.51	40,563.42
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	117,320.19
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	88,199.30
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	374	324	47,746,693.02	6,941,769.80	33,874,523.22	3,379,446.58
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	16,280.00
Pennsylvania	114	109	5,678,100.00	321,144.08	5,206,955.92	345,635.07
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Utah	1	1	29,000.00	29,000.00		
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	90	75	9,248,000.00	463,211.79	8,784,788.21	106,609.06
Wyoming	6	2	887,833.71	90,222.88	790,137.12	153,684.51
Total	1,375	1,123	166,926,259.59	35,241,721.15	124,596,664.73	4,355,507.30

INSURANCE COMPANIES

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,061.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	42,973.98
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	713,317.15	8,614,574.76	718,029.31
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disbursement and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, b States* [27]—Continued

INSURANCE COMPANIES—Continued

LOANS TO INSURANCE COMPANIES—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
New Jersey	6	5	$902,000.00	$88,500.00	$813,500.00	$236,516.5
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	240,129.9
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	125,000.0
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	50,768.4
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,746,540.38	90,693,209.81	1,668,773.7

LOANS ON, AND A SUBSCRIPTION FOR, PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Kansas [37]	1	1	$100,000		$100,000	$100,000.0
Maryland	3	2	21,500,000		21,500,000	17,448,450.0
Michigan	2	1	4,125,000		4,125,000	
Minnesota	1	1	100,000		100,000	24,679.4
Missouri	2	1	250,000		250,000	148,989.1
New Jersey	1	1	4,000,000		4,000,000	2,400,000.0
New York	2	2	4,350,000		4,350,000	1,850,000.0
North Carolina	1	1	50,000		50,000	47,500.0
Total	13	10	34,475,000		34,475,000	22,019,618.6

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

MORTGAGE LOAN COMPANIES

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to aid business enterprises]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	17	11	$1,403,783.68	$256,310.86	$1,022,472.82	$386,551.18
Arizona	1	1	100,000.00	100,000.00		
Arkansas	3	3	1,038,000.00	229,671.83	808,328.17	16,830.67
California	9	7	67,360,000.00	1,242,065.79	66,117,934.21	
Colorado	6	6	1,195,000.00	14,481.20	1,180,518.80	
Connecticut	2	2	175,000.00	100.00	174.900.00	
District of Columbia	4	3	664,532.60		664,532.60	102,221.40
Florida	7	3	826,032.99	95,719.61	730,313.38	198,727.61
Georgia	3	3	221,000.00	1,068.01	219,931.99	8,376.64
Idaho	1	1	14,000.00		14,000.00	
Illinois	40	8	9,320,769.90	5,779,026.75	3,541,743.15	1,191.62
Iowa	1	1	2,710,550.00	2,710,550.00		
Kansas	2	2	125,000.00	75,000.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	12	9	4,619,597.49	641,578.00	3,978,019.49	1,296,671.65
Maine	1	1	3,200,000.00		3,200,000.00	977,159.86
Maryland	24	18	31,164,840.97	2,974,278.37	21,542,817.28	10.00
Massachusetts	8	4	1,432,500.00	194,285.00	1,238,215.00	120,233.38
Michigan	3	3	1,660,820.25	566,960.00	1,093,860.25	
Minnesota	2	2	3,020,000.00		3,020,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	8	7	8,369,854.20	1,013,474.69	7,211,090.73	1,951,591.28
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	4	3	664,200.00	9,953.56	654,246.44	
New Jersey	27	20	13,491,688.99	1,044,134.18	12,447,554.81	1,331,384.98
New Mexico	1	1	30,000.00		30,000.00	
New York	32	25	140,062,800.00	79,250,141.97	60,812,658.03	16,002,201.01
North Carolina	14	7	4,132,525.00	147,015.88	3,985,509.12	173,635.39
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	8	7	5,970,515.24	213,972.48	5,756,542.76	53,097.89
Oklahoma	6	5	4,435,000.00	58,431.22	4,376,568.78	151,698.05
Oregon	1		145,000.00	145,000.00		
Pennsylvania	10	8	4,614,275.00	169,214.53	4,445,060.47	2,404,437.37
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	11	5	7,807,765.53	548,225.35	7,259,540.18	1,804,447.50
Texas	46	26	16,988,589.05	2,287,869.78	14,700,719.27	550,836.30
Utah	1	1	210,000.00		210,000.00	
Virginia	11	8	5,084,921.89	751,071.65	4,333,850.24	76,121.45
Washington	14	11	1,346,547.68	397,411.04	949,136.64	391,353.19
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	4	2	4,826,762.92	180,785.61	4,645,977.31	8,500.00
Total	356	232	355,911,721.05	103,886,707.00	245,106,979.95	28,022,541.19
Loans to The RFC Mortgage Co.[29]	20	1	163,368,261.03		155,009,212.69	47,735,459.66
Loans to Federal National Mortgage Association [29]	5	1	138,834,237.65		129,964,329.51	91,130,091.86
Grand total	381	234	658,114,219.73	103,886,707.00	530,080,522.15	166,888,092.71

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

MORTGAGE LOAN COMPANIES—Continued

SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES

[Under sec. 5c of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Illinois	1	1	$1,250,000.00	$1,250,000.00		
The RFC Mortgage Co.[29]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [29]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	1	1	$575,000.00		$575,000.00	
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	$101,580.25
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	3	1	432,500.00	5,869.38	426,630.62	198,494.06
Michigan	3	1	1,835,000.00	187,374.57	1,647,625.43	325,788.09
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	954,648.91
North Carolina	6	3	3,144,786.45	240,044.30	2,904,742.15	
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	
South Carolina	9	1	2,593,000.00	1,243,640.23	1,349,359.77	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	6	2	3,686,000.00	724,383.01	2,961,616.99	702,714.58
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	70	27	31,393,359.13	6,726,478.93	24,666,880.20	2,283,225.83

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	$43,664.39
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	43,664.39

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	8	1	474,441.51	27,892.76	446,548.75	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	153	19	14,111,327.88	1,461,372.07	12,649,955.81	

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$57,075.00
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	21,550.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	450,217.72	584,782.28	360,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	
Washington	6	5	333,030.00	145,724.80	187,305.20	
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,417,021.30	19,644,491.78	438,625.00
Loans to Commodity Credit Corporation [29]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total, sec. 201 (d)	187	106	1,690,774,178.07	903,412,724.08	787,361,453.99	438,625.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:						
Loans to Federal land banks [29]	[33] 57	12	[4] $399,636,000.00	$12,400,000.00	$387,236,000.00	----------
Loans to Federal intermediate credit banks [29]	8	8	9,250,000.00	----------	9,250,000.00	----------
Loans to regional agricultural credit corporations [29]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	----------
Under the Agricultural Adjustment Act of 1933, as amended:						
Loans to Secretary of Agriculture to acquire cotton [29]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	----------
Under sec. 201 (c) of the Emergency Relief and Construction Act of 1932, as amended:						
Authorizations for financing exports of agricultural surpluses [29]	10	6	[5] 98,445,245.68	46,146,368.56	47,300,825.57	$46,895.9
Total, other authorizations to agricultural financing institutions, etc	1,420	39	709,671,698.16	84,343,180.32	620,330,466.29	46,895.9

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [29]	[6] 223	90	[6] $924,510,086.95	$112,504,911.79	$810,325,175.16	$469,634,011.0

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES [39]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	148	134	$4,000,977.47	$1,529,321.33	$2,252,661.61	$1,117,520.06
Arizona	33	30	1,121,727.86	682,251.33	139,510.67	50,418.23
Arkansas	154	135	6,950,241.10	929,921.18	5,961,594.75	2,313,318.06
California	222	191	24,562,991.10	7,045,845.78	9,047,498.72	3,879,034.57
Colorado	136	117	2,548,831.57	1,150,687.71	1,056,766.78	537,668.69
Connecticut	98	78	8,269,740.83	1,664,831.24	6,514,592.66	3,649,685.47
Delaware	13	12	477,400.00	117,400.00	360,000.00	28,601.14
District of Columbia	42	36	650,910.00	212,355.40	396,294.50	223,688.24
Florida	350	292	10,079,891.24	1,776,794.54	6,893,955.49	3,912,722.70
Georgia	624	521	15,908,926.37	4,624,907.83	10,233,338.25	3,582,330.24
Idaho	63	54	1,100,616.00	206,590.12	842,374.09	245,946.31
Illinois	357	308	27,611,204.38	14,717,126.67	12,494,316.61	3,953,834.33
Indiana	172	154	6,453,750.00	2,790,413.69	3,326,799.13	1,153,812.02
Iowa	69	64	2,112,475.00	833,347.54	1,213,279.00	145,904.69
Kansas	157	143	2,355,851.85	1,127,351.18	1,204,046.08	255,540.93
Kentucky	197	175	5,842,862.61	3,026,979.25	2,587,131.06	1,052,407.79
Louisiana	65	56	1,286,703.96	374,895.92	814,528.05	325,633.85
Maine	34	29	11,219,540.00	291,297.34	714,962.25	521,784.13
Maryland	112	90	5,185,759.62	1,993,943.92	2,917,233.72	998,600.97
Massachusetts	304	236	17,081,270.60	5,554,069.06	8,900,693.45	3,831,364.10
Michigan	325	282	30,803,644.45	10,782,111.49	18,701,290.72	6,635,393.08
Minnesota	173	156	4,280,994.84	1,809,319.40	2,301,730.63	468,585.26
Mississippi	87	83	1,477,633.40	713,075.35	582,530.28	205,656.39
Missouri	275	215	19,808,984.93	5,288,715.16	12,391,640.50	7,729,581.79
Montana	108	86	1,515,327.73	375,656.89	1,089,525.31	490,183.87
Nebraska	108	92	2,162,219.44	670,811.60	1,146,235.71	675,391.56
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,200.00
New Hampshire	15	11	1,977,500.00	837,217.00	1,060,283.00	452,245.02
New Jersey	319	253	27,480,863.80	9,238,376.73	17,867,473.75	9,409,797.06
New Mexico	48	40	1,054,724.25	478,896.25	569,812.90	182,582.27
New York	907	709	45,137,439.35	17,373,038.70	24,497,782.87	12,287,844.49
North Carolina	188	156	9,668,684.94	3,126,757.52	6,072,369.33	2,279,700.05
North Dakota	46	43	814,510.00	135,200.00	623,859.73	528,683.03
Ohio	377	297	23,987,213.57	7,296,899.49	14,866,722.91	7,378,821.51
Oklahoma	82	76	1,675,611.10	644,675.36	731,519.43	279,586.52
Oregon	239	178	12,403,099.87	2,996,557.06	8,174,853.50	2,030,524.61
Pennyslvania	500	385	45,522,637.47	12,729,244.81	28,988,361.56	13,656,645.01
Rhode Island	33	28	2,814,616.67	406,375.00	2,394,929.81	1,027,662.55
South Carolina	72	61	3,764,798.18	1,811,860.15	1,563,573.72	794,826.47
South Dakota	32	32	155,986.00	96,225.00	48,586.00	23,422.09
Tennessee	225	184	11,253,127.70	4,532,884.38	5,872,089.50	1,822,628.12
Texas	352	310	10,704,125.15	1,933,284.63	5,893,988.74	4,107,908.91
Utah	34	26	1,439,395.32	372,953.40	756,659.73	348,854.42
Vermont	15	10	435,600.00	149,010.78	246,109.50	126,499.89
Virginia	110	96	5,249,312.50	2,603,947.10	1,420,011.19	583,307.85
Washington	1,409	1,102	25,353,534.87	16,471,998.80	6,637,718.92	1,746,272.24
West Virginia	83	71	3,054,606.16	1,420,250.81	1,262,690.95	615,964.38
Wisconsin	142	131	8,696,325.00	3,448,079.47	4,424,796.93	2,458,029.96
Wyoming	17	16	220,122.76	57,078.50	65,970.10	34,630.94
Alaska	9	7	534,100.00	342,813.04		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	28	25	1,790,000.00	73,500.00	1,327,000.00	633,547.68
Total	9,713	8,021	460,375,032.94	159,106,269.04	249,529,191.88	110,799,793.54

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, b States*[27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DE FENSE)—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	109	99	$2,034,129.14	$608,969.53	$1,352,687.24	$585,647.6
Arizona	8	8	132,700.00	31,100.00	101,600.00	12,991.9
Arkansas	123	109	6,406,416.10	544,454.68	5,842,161.42	2,278,071.5
California	144	121	13,271,957.28	2,216,506.13	8,914,219.18	3,811,789.8
Colorado	103	87	1,935,803.24	716,114.93	922,410.89	441,563.3
Connecticut	64	47	7,362,962.50	1,162,875.28	6,181,092.66	3,493,184.0
Delaware	12	11	449,900.00	117,400.00	332,500.00	2,043.5
District of Columbia	28	22	524,360.00	128,065.50	396,294.50	223,688.2
Florida	301	254	8,952,061.24	1,303,030.64	6,692,892.99	3,848,987.4
Georgia	527	434	12,151,909.51	2,932,398.16	8,476,388.35	3,377,987.5
Idaho	42	36	915,250.00	123,725.91	791,374.09	210,113.4
Illinois	291	249	25,687,381.05	13,683,695.72	11,820,591.61	3,632,205.6
Indiana	125	111	5,365,250.00	2,125,309.36	3,150,899.13	1,107,532.8
Iowa	49	46	1,773,100.00	568,571.00	1,204,529.00	140,033.8
Kansas	111	102	1,456,710.60	560,320.25	895,890.35	174,288.2
Kentucky	155	136	3,596,475.11	1,458,059.88	2,130,415.23	1,006,781.9
Louisiana	54	49	1,041,453.96	325,602.37	669,528.05	325,633.8
Maine	22	17	10,731,910.00	152,550.00	578,886.58	473,217.0
Maryland	90	71	3,861,419.62	1,659,213.67	2,184,705.95	905,340.0
Massachusetts	220	170	13,075,265.60	3,839,369.84	7,241,275.61	3,673,566.6
Michigan	225	198	22,478,944.45	4,803,328.11	17,346,916.34	6,487,268.7
Minnesota	109	96	3,239,672.34	1,268,891.10	1,920,624.92	369,960.5
Mississippi	66	63	1,055,343.18	488,051.21	559,834.97	190,803.9
Missouri	204	157	15,153,781.60	1,873,996.40	12,107,256.24	7,616,386.3
Montana	83	68	1,083,652.23	254,412.98	798,560.69	342,534.2
Nebraska	72	64	1,503,384.43	325,931.55	1,098,394.04	646,653.3
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,200.0
New Hampshire	9	8	1,227,500.00	400,000.00	827,500.00	404,030.7
New Jersey	224	175	23,818,793.80	7,762,796.99	15,958,903.75	9,104,511.5
New Mexico	27	22	553,541.55	205,316.19	348,225.36	157,514.5
New York	743	579	37,288,147.68	12,065,506.63	23,100,779.60	11,869,425.6
North Carolina	140	117	6,373,464.94	1,691,246.61	4,657,718.33	2,222,300.7
North Dakota	37	34	775,450.00	103,500.00	622,899.73	528,404.6
Ohio	255	196	18,576,991.02	4,934,114.84	13,281,168.27	6,885,192.1
Oklahoma	56	50	888,219.43	211,450.00	674,769.43	231,600.1
Oregon	172	125	7,757,299.87	1,164,405.55	6,446,414.00	1,745,864.3
Pennsylvania	394	297	36,330,526.18	9,148,545.60	26,097,621.30	11,806,776.8
Rhode Island	24	21	1,321,700.00	382,500.00	935,263.14	409,005.1
South Carolina	52	42	1,922,423.18	779,028.11	1,113,395.07	368,807.8
South Dakota	24	24	82,136.00	39,400.00	42,736.00	23,422.0
Tennessee	120	96	5,246,917.30	785,490.85	4,457,226.45	1,242,084.2
Texas	235	205	8,566,345.25	1,166,459.25	5,526,291.31	3,951,129.7
Utah	25	21	912,145.32	160,285.59	698,159.73	316,831.1
Vermont	8	5	342,000.00	98,690.50	243,309.50	124,639.8
Virginia	55	47	1,943,450.00	743,523.81	1,196,886.19	403,450.4
Washington	1,243	964	8,828,118.20	2,884,479.62	5,834,538.58	1,596,408.9
West Virginia	57	48	1,980,670.45	928,349.50	1,052,320.95	507,359.2
Wisconsin	81	76	5,991,475.00	1,995,374.41	3,990,910.59	2,333,389.9
Wyoming	7	6	33,700.00	1,500.00	32,200.00	16,269.3
Alaska	4	3	94,000.00	29,000.00	----------	----------
Puerto Rico	22	21	1,577,500.00	43,500.00	1,182,000.00	550,039.0
Total	7,355	6,011	337,790,330.28	91,035,532.39	222,110,665.10	102,181,933.9

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States*[27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941[31]
Alabama	37	34	$1,711,848.33	$881,351.80	$683,974.37	$531,872.45
Arizona	24	22	876,527.86	538,651.33	37,910.67	37,426.29
Arkansas	27	25	433,325.00	274,966.50	119,433.33	35,246.51
California	78	70	11,291,033.82	4,829,339.65	133,279.54	67,244.75
Colorado	33	30	613,028.33	434,572.78	134,355.89	96,105.36
Connecticut	31	29	606,778.33	341,955.96	193,500.00	156,501.43
Delaware	1	1	27,500.00		27,500.00	26,557.58
District of Columbia	14	14	126,550.00	84,289.90		
Florida	36	28	1,050,730.00	426,863.90	170,862.50	62,113.17
Georgia	82	77	3,470,516.86	1,597,046.02	1,565,913.55	204,342.73
Idaho	21	18	185,366.00	82,864.21	51,000.00	35,832.90
Illinois	61	57	1,722,323.33	831,930.95	673,725.00	321,628.69
Indiana	46	42	1,058,500.00	665,104.33	145,900.00	46,279.17
Iowa	17	16	208,875.00	134,276.54	8,750.00	5,870.86
Kansas	44	41	851,641.25	519,530.93	308,155.73	81,252.70
Kentucky	41	38	2,141,387.50	1,568,919.37	351,715.83	45,625.86
Louisiana	8	6	130,250.00	29,293.55	50,000.00	
Maine	10	10	487,030.00	138,747.34	135,475.67	48,567.06
Maryland	21	19	1,199,340.00	331,258.02	611,000.00	93,260.94
Massachusetts	61	52	2,045,005.00	1,117,199.22	295,917.84	157,335.12
Michigan	77	71	5,137,700.00	3,609,290.76	536,867.00	148,124.36
Minnesota	62	58	958,822.50	472,928.30	366,105.71	98,624.70
Mississippi	20	19	416,890.22	219,624.14	22,695.31	14,852.48
Missouri	64	55	4,307,953.33	3,142,468.76	209,384.26	113,195.44
Montana	25	18	431,675.50	121,243.91	290,964.62	147,649.58
Nebraska	32	26	627,810.01	313,855.05	47,841.67	28,738.22
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	88	78	2,129,570.00	1,264,079.74	587,570.00	305,785.56
New Mexico	20	18	441,182.70	213,580.06	221,587.54	25,067.74
New York	148	126	6,009,791.67	4,054,032.07	811,003.27	418,418.83
North Carolina	42	35	3,066,720.00	1,207,010.91	1,414,651.00	57,399.29
North Dakota	9	9	39,060.00	31,700.00	960.00	278.35
Ohio	117	101	5,030,222.55	2,172,784.65	1,395,554.64	493,629.32
Oklahoma	26	26	787,391.67	433,225.36	56,750.00	47,986.40
Oregon	62	50	3,943,300.00	1,654,651.51	1,203,439.50	284,660.25
Pennsylvania	93	84	7,552,511.29	2,191,199.21	2,640,640.26	1,849,868.20
Rhode Island	9	7	1,492,916.67	23,875.00	1,459,666.67	618,657.43
South Carolina	18	17	1,788,875.00	1,001,332.04	428,178.65	426,018.65
South Dakota	8	8	73,850.00	56,825.00	5,850.00	
Tennessee	84	73	4,157,210.40	2,114,593.53	1,198,663.05	481,429.49
Texas	117	105	2,137,779.90	766,825.38	367,697.43	156,779.14
Utah	7	5	392,250.00	77,667.81	58,500.00	32,023.32
Vermont	7	5	93,600.00	50,320.28	2,800.00	1,860.00
Virginia	53	47	2,443,362.50	1,040,423.29	180,625.00	143,942.17
Washington	164	136	16,468,416.67	13,587,519.18	746,180.34	149,863.26
West Virginia	24	21	1,036,935.71	468,401.31	196,870.00	108,605.17
Wisconsin	58	52	2,317,850.00	1,065,705.06	433,886.34	124,640.01
Wyoming	10	10	186,422.76	55,578.50	33,770.10	18,361.60
Alaska	5	4	440,100.00	313,813.04		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	83,508.67
Total	2,154	1,901	105,185,227.66	57,207,433.15	20,882,355.28	8,480,745.48

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States*[27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of loans to business enterprises	Number of business enterprises[40]	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941[31]
Alabama	2	1	$255,000.00	$39,000.00	$216,000.00	
Arizona	1		112,500.00	112,500.00		
Arkansas	4	1	110,500.00	110,500.00		
Connecticut	3	2	300,000.00	160,000.00	140,000.00	
Florida	1	1	20,000.00	2,000.00	18,000.00	
Georgia	11	8	210,000.00	50,338.65	159,661.35	
Illinois	5	2	201,500.00	201,500.00		
Indiana	1	1	30,000.00		30,000.00	
Iowa	3	2	130,500.00	130,500.00		
Kansas	2		47,500.00	47,500.00		
Kentucky	1	1	105,000.00		105,000.00	
Louisiana	3	1	115,000.00	20,000.00	95,000.00	
Maryland	1		125,000.00	3,472.23	121,527.77	
Massachusetts	20	11	1,932,000.00	597,500.00	1,334,500.00	
Michigan	23	13	3,187,000.00	2,369,492.62	817,507.38	
Minnesota	2	2	82,500.00	67,500.00	15,000.00	
Mississippi	1	1	5,400.00	5,400.00		
Missouri	7	3	347,250.00	272,250.00	75,000.00	
Nebraska	4	2	31,025.00	31,025.00		
New Hampshire	1		125,000.00	12,500.00	112,500.00	
New Jersey	7		1,532,500.00	211,500.00	1,321,000.00	
New Mexico	1		60,000.00	60,000.00		
New York	16	4	1,839,500.00	1,253,500.00	586,000.00	
North Carolina	6	4	228,500.00	228,500.00		
Ohio	5		380,000.00	190,000.00	190,000.00	
Oregon	3	1	177,500.00	177,500.00		
Pennsylvania	13	4	1,639,600.00	1,389,500.00	250,100.00	
South Carolina	1	1	31,500.00	31,500.00		
Tennessee	21	15	1,849,000.00	1,632,800.00	216,200.00	$99,114.36
Utah	2		135,000.00	135,000.00		
Virginia	1	1	820,000.00	820,000.00		
West Virginia	2	2	37,000.00	23,500.00	13,500.00	
Wisconsin	3	3	387,000.00	387,000.00		
Total	177	87	16,589,775.00	10,773,278.50	5,816,496.50	99,114.36

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941[31]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,622.09
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	462.38
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	
Virginia	1	1	42,500.00		42,500.00	35,915.24
Washington	2	2	57,000.00		57,000.00	
Total	27	22	809,700.00	90,025.00	719,675.00	37,999.71

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States*[27]—Continued

NATIONAL DEFENSE

TOTAL, NATIONAL DEFENSE AUTHORIZATIONS UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations	Number of borrowers	Less: Duplications [4]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	2	1	1		$238,000.00	$50,159.41	$88,000.00	$13,860.00
California	9	7		7	12,100,975.00	55,493.00	1,850,474.22	1,839,472.02
Connecticut	6	5	2	3	587,425.00	90,000.00	243,000.00	243,000.00
Delaware	1	1		1	18,000.00			
District of Columbia	1	1	1		100,000.00		100,000.00	53,161.11
Florida	4	3	3		2,443,000.00		217,947.32	212,180.29
Illinois	7	5	1	4	1,169,603.44	259,006.00	155,907.21	80,309.77
Indiana	1	1	1		19,600.00	19,600.00		
Iowa	2	1		1	240,000.00		240,000.00	161,576.86
Kansas	13	2	1	1	17,331,542.34	5,124,964.67	5,862,655.75	4,426,016.46
Kentucky	4	3	3		75,000.00	20,887.39	7,500.00	
Massachusetts	13	12	4	8	382,966.67	65,105.59	311,651.70	88,196.74
Michigan	16	14	6	8	2,841,000.00	368,071.18	737,706.60	315,600.33
Missouri	3	2		2	88,000.00		38,000.00	38,000.00
Nebraska	1	1	1		6,000.00	6,000.00		
New Jersey	17	11	2	9	1,166,350.00	151,595.99	989,145.70	537,373.55
New York	20	14	6	8	1,375,500.00	253,811.73	554,614.60	489,483.10
Ohio	9	8	6	2	3,301,736.00	964,000.00	1,562,500.00	1,545,349.21
Oregon	1	1		1	27,500.00	27,500.00		
Pennsylvania	12	8	2	6	5,347,370.00	69,214.51	4,309,092.32	1,096,047.21
Texas	3	3	1	2	12,212,500.00			
Virginia	2	1		1	20,000,000.00		12,879,100.00	12,879,100.00
Washington	5	3	1	2	1,716,300.00	3,725.00	17,800.00	
West Virginia	1	1		1	25,000.00	5,000.00	20,000.00	
Wisconsin	2	1		1	80,000.00		80,000.00	
Total	155	110	42	68	82,893,368.45	7,534,134.47	30,265,095.42	24,018,726.65
Loans and purchases of capital stock:								
Defense Plant Corporation [29]	3	1		1	255,000,000.00		146,809,731.61	146,156,138.34
Defense Supplies Corporation [29]	3	1		1	110,000,000.00		5,000,000.00	5,000,000.00
Metals Reserve Company [29]	25	1		1	623,050,000.00		116,529,248.67	80,014,992.35
Rubber Reserve Company [29]	4	1		1	187,000,000.00		51,053,398.17	51,053,398.17
Grand total	190	114	42	72	1,257,943,368.45	7,534,134.47	349,657,473.87	306,243,255.51

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, b States*[27]—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE LOANS UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
California	6	4	$10,045,482.00		$1,850,474.22	$1,839,472.0
Connecticut	6	5	587,425.00	$90,000.00	243,000.00	243,000.0
Delaware	1	1	18,000.00			
District of Columbia	1	1	100,000.00		100,000.00	53,161.1
Florida	4	3	2,443,000.00		217,947.32	212,180.2
Illinois	6	4	1,160,853.44	250,256.00	155,907.21	80,309.7
Kansas	13	2	17,331,542.34	5,124,964.67	5,862,655.75	4,426,016.4
Kentucky	3	2	62,500.00	20,000.00	7,500.00	
Massachusetts	9	8	265,300.00	22,438.92	236,651.70	67,939.6
Michigan	11	10	2,597,500.00	162,071.18	737,706.60	315,600.3
Missouri	3	2	88,000.00		38,000.00	38,000.0
Nebraska	1	1	6,000.00	6,000.00		
New Jersey	14	9	1,054,500.00	43,584.94	989,145.70	537,373.5
New York	16	10	928,000.00	79,885.40	554,614.60	489,483.1
Ohio	9	8	3,301,736.00	964,000.00	1,562,500.00	1,545,349.2
Pennsylvania	10	6	5,284,870.00	7,907.68	4,309,092.32	1,096,047.2
Texas	2	2	12,100,000.00			
Virginia	2	1	20,000,000.00		12,879,100.00	12,879,100.0
Washington	3	1	21,300.00	3,500.00	17,800.00	
West Virginia	1	1	25,000.00	5,000.00	20,000.00	
Wisconsin	2	1	80,000.00		80,000.00	
Total	123	82	77,501,008.78	6,779,608.79	29,862,095.42	23,823,032.7
Defense Plant Corporation [29]	1	1	250,000,000.00		141,809,731.61	141,156,138.3
Defense Supplies Corporation [29]	2		105,000,000.00			
Metals Reserve Company [29]	20	1	618,050,000.00		111,529,248.67	75,014,992.3
Rubber Reserve Company [29]	2	1	185,000,000.00		49,053,398.17	49,053,398.1
Grand total, loans	148	85	1,235,551,008.78	6,779,608.79	332,254,473.87	289,047,561.5

NATIONAL DEFENSE—PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS—UNDER THE ACT APPROVED JUNE 25, 1940

Alabama	2	1	$238,000.00	$50,159.41	$88,000.00	$13,860.0
California	3	3	2,055,493.00	55,493.00		
Illinois	1	1	8,750.00	8,750.00		
Indiana	1	1	19,600.00	19,600.00		
Iowa	2	1	240,000.00		240,000.00	161,576.8
Kentucky	1	1	12,500.00	887.39		
Massachusetts	4	4	117,666.67	42,666.67	75,000.00	20,257.07
Michigan	5	4	243,500.00	206,000.00		
New Jersey	3	2	111,850.00	108,011.05		
New York	4	4	447,500.00	173,926.33		
Oregon	1	1	27,500.00	27,500.00		
Pennsylvania	2	2	62,500.00	61,306.83		
Texas	1	1	112,500.00			
Washington	2	2	1,695,000.00	225.00		
Total, participations	32	28	5,392,359.67	754,525.68	403,000.00	195,693.93

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940

Defense Plant Corporation [29]	2	(42)	$5,000,000.00		$5,000,000.00	$5,000,000.00
Defense Supplies Corporation [29]	1	1	5,000,000.00		5,000,000.00	5,000,000.00
Metals Reserve Company [29]	5	(42)	5,000,000.00		5,000,000.00	5,000,000.00
Rubber Reserve Company [29]	2	(42)	2,000,000.00		2,000,000.00	2,000,000.00
Total, purchases of capitalstock	10	1	17,000,000.00		17,000,000.00	17,000,000.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States*[27]—Continued

NATIONAL DEFENSE—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Less: Duplications [41]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	5	3		3	$30,188.48	$7,938.44	$13,680.00	$2,064.20
Arizona	2	2		2	182,650.00	7,650.00	150,000.00	137,500.00
Arkansas	4	3		3	151,845.00		20,595.00	2,100.15
California	28	21	2	19	535,546.68	60,890.03	368,421.88	235,663.17
Colorado	5	3		3	74,205.00	20,520.00	34,245.00	2,076.21
Florida	7	4	1	3	608,871.02	38,641.42	237,371.30	216,456.69
Georgia	2	2		2	69,385.00	34,470.70	6,840.00	1,376.80
Idaho	2	2		2	20,655.00	13,770.00	6,885.00	2,093.26
Illinois	3	2		2	19,877.40	6,885.00	12,960.00	12,358.16
Indiana	3	2		2	79,720.00	6,880.00	72,840.00	62,006.66
Iowa	3	3		3	27,470.00	6,905.00	13,725.00	4,279.80
Kansas	7	7	1	6	44,380.00	27,945.00	13,320.00	7,101.46
Kentucky	2	1		1	40,025,000.00		40,000,000.00	40,000,000.00
Maine	2	1		1	34,380.00	1,985.85	32,394.15	18,875.83
Maryland	9	5		5	63,750.00	7,807.16	52,765.00	15,788.14
Massachusetts	4	4		4	87,385.00	80,500.00	6,885.00	2,889.38
Michigan	6	6		6	210,974.00	23,385.00	5,389.00	5,389.00
Minnesota	2	2		2	14,220.00	162.00	6,723.00	1,251.62
Mississippi	2	1		1	150,000.00	69,633.11		
Missouri	7	7		7	137,205.00	99,150.00	21,865.80	4,855.26
Montana	3	3		3	18,970.00	5,605.00	13,365.00	9,359.25
Nebraska	1	1		1	56,250.00	56,250.00		
New Hampshire	2	1		1	11,496.63		6,885.00	2,888.37
New Jersey	1	1		1	14,550.00	14,550.00		
New York	14	12	1	11	221,075.50	80,102.10	86,823.39	35,956.55
North Carolina	1	1		1	5,163.75	2,585.12		
Ohio	2	2		2	14,860.00	4,860.00	10,000.00	10,000.00
Oklahoma	1	1		1	165,000.00			
Oregon	5	3		3	47,013.00		40,516.00	19,694.02
Pennsylvania	5	5		5	43,561.40	19,787.00	23,774.40	18,182.31
South Carolina	2	2		2	87,663.75	5,163.75		
Tennessee	3	2		2	15,086.25	5,568.94		
Texas	5	4	1	3	351,750.00	17,958.44	117,746.07	81,845.58
Virginia	1	1		1	8,600.00		8,600.00	6,965.36
Washington	6	5	1	4	38,530.00		27,250.00	11,421.42
West Virginia	3	3		3	20,070.00	180.00	19,890.00	8,457.70
Wisconsin	3	2		2	38,725.00	32,065.00	6,660.00	
Total	163	130	7	123	43,726,072.86	759,794.06	41,438,414.99	40,938,896.35

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, b States*[27]—Continued

NATIONAL DEFENSE

LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTIO FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1934[31]
Alabama	2	1	$13,680.00		$13,680.00	$2,064.2
Arizona	2	2	182,650.00	$7,650.00	150,000.00	137,500.0
Arkansas	3	2	20,595.00		20,595.00	2,100.1
California	23	17	445,946.68	41,503.50	368,421.88	235,663.1
Colorado	5	3	74,205.00	20,520.00	34,245.00	2,076.2
Florida	5	2	509,957.27	35,000.00	237,371.30	216,456.6
Georgia	1	1	6,885.00	45.00	6,840.00	1,376.8
Idaho	2	2	20,655.00	13,770.00	6,885.00	2,093.2
Illinois	3	2	19,877.40	6,885.00	12,960.00	12,358.1
Indiana	3	2	79,720.00	6,880.00	72,840.00	62,006.6
Iowa	3	3	27,470.00	6,905.00	13,725.00	4,279.8
Kansas	7	7	44,380.00	27,945.00	13,320.00	7,101.4
Kentucky	2	1	40,025,000.00		40,000,000.00	40,000,000.0
Maine	2	1	34,380.00	1,985.85	32,394.15	18,875.8
Maryland	8	4	60,550.00	7,785.00	52,765.00	15,788.1
Massachusetts	2	2	9,885.00	3,000.00	6,885.00	2,889.3
Michigan	6	6	210,974.00	23,385.00	5,389.00	5,389.0
Minnesota	2	2	14,220.00	162.00	6,723.00	1,251.6
Missouri	5	5	64,705.00	39,150.00	21,865.80	4,855.2
Montana	2	2	13,770.00	405.00	13,365.00	9,359.2
New Hampshire	2	1	11,496.63		6,885.00	2,888.3
New Jersey	1	1	14,550.00	14,550.00		
New York	11	9	183,748.00	56,115.00	73,483.00	22,616.1
Ohio	1	1	10,000.00		10,000.00	10,000.0
Oklahoma	1	1	165,000.00			
Oregon	5	3	47,013.00		40,516.00	19,694.0
Pennsylvania	5	5	43,561.40	19,787.00	23,774.40	18,182.3
Texas	3	2	308,750.00	13,750.00	117,746.07	81,845.5
Virginia	1	1	8,600.00		8,600.00	6,965.3
Washington	6	5	38,530.00		27,250.00	11,421.4
West Virginia	3	3	20,070.00	180.00	19,890.00	8,457.7
Wisconsin	3	2	38,725.00	32,065.00	6,660.00	
Total, loans	130	101	42,769,549.38	379,423.35	41,425,074.60	40,925,555.9

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	3	2	$16,508.48	$7,938.44		
Arkansas	1	1	131,250.00			
California	5	4	89,600.00	19,386.53		
Florida	2	2	98,913.75	3,641.42		
Georgia	1	1	62,500.00	34,425.70		
Maryland	1	1	3,200.00	22.16		
Massachusetts	2	2	77,500.00	77,500.00		
Mississippi	2	1	150,000.00	69,633.11		
Missouri	2	2	72,500.00	60,000.00		
Montana	1	1	5,200.00	5,200.00		
Nebraska	1	1	56,250.00	56,250.00		
New York	3	3	37,327.50	23,987.10	$13,340.39	$13,340.39
North Carolina	1	1	5,163.75	2,585.12		
Ohio	1	1	4,860.00	4,860.00		
South Carolina	2	2	87,663.75	5,163.75		
Tennessee	3	2	15,086.25	5,568.94		
Texas	2	2	43,000.00	4,208.44		
Total, participations	33	29	956,523.48	380,370.71	13,340.39	13,340.39

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

NATIONAL DEFENSE

LOANS TO PUBLIC AGENCIES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Florida	2	2	$1,404,000.00			
Washington	2	1	40,000.00			
Total	4	3	1,444,000.00			

LOANS TO MINING CONCERNS TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 19, 1934, as amended]

State (according to location of property)	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	1	1	$12,500.00		$10,000.00	$10,000.00
Arizona	1	1	20,000.00			
Nevada	1	1	20,000.00			
Total	3	3	52,500.00		10,000.00	10,000.00

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Arizona	38	30	$1,730,500.00	$1,268,000.00	$462,500.00	$247,500.00
California	50	38	3,927,100.00	1,262,500.00	2,664,600.00	1,892,517.05
Colorado	12	12	1,495,000.00	1,422,000.00	73,000.00	65,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	3	3	260,000.00	240,000.00		
Kentucky	1	1	120,000.00	77,800.00	42,200.00	
Michigan	4	2	280,000.00	100,000.00	73,109.40	
Montana	10	9	985,000.00	257,000.00	728,000.00	193,000.00
Nevada	12	12	4,415,000.00	3,205,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Washington	2	2	35,000.00	20,000.00	3,000.00	3,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	18	10	2,695,000.00	135,000.00	2,540,000.00	1,410,000.00
Total	[38] 168	[38] 136	[38] 16,578,100.00	8,535,800.00	6,883,409.40	3,887,629.50

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

SELF-LIQUIDATING PROJECTS, ETC.

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$54,000.00
Arizona	5	3	1,703,500.00	13,500.00	1,690,000.00	1,485,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	510,666.25
California	13	8	310,020,097.06	6,097,000.00	276,107,097.06	12,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	877,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	
Georgia	2	2	41,000.00	19,000.00	22,000.00	2,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	521,624.00	998,000.00	163,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	599,073.77
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	327,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	
New Mexico	6	4	6,279,600.00	309,000.00	5,635,600.00	5,482,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	6,953,700.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	28,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	141,500.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	56,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	14,500.00
Utah	6	6	737,300.00	685,300.00	52,000.00	8,000.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	178,143.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	399,458,884.42	31,524,243.14	339,781,641.28	18,326,340.92

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$3,646,000.00	$246,000.00	$2,500,000.00	
Arizona	4	4	515,000.00		515,000.00	$135,000.00
Arkansas	15	12	136,915,857.29	166,000.00	91,192,857.29	1,260,300.00
California	6	5	5,807,500.00	164,100.00	5,643,400.00	22,200.00
Florida	14	14	2,373,000.00	384,000.00	1,679,000.00	889,000.00
Georgia	7	7	5,107,991.81	206,000.00	4,901,991.81	85,000.00
Idaho	2	2	17,500.00	12,500.00	5,000.00	5,000.00
Illinois	13	13	821,900.00	667,000.00	111,800.00	111,500.00
Indiana	2	2	91,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.0		7,000.00	6,300.00
Kentucky	4	4	148,000.00		64,000.00	64,000.00
Louisiana	1	1	19,000.00		19,000.00	

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

SELF-LIQUIDATING PROJECTS, ETC.—Continued

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Maine	1	1	$25,000.00	$25,000.00		
Michigan	2	2	15,000.00	5,000.00	$10,000.00	$10,000.00
Mississippi	13	10	15,320,500.00	5,578,000.00	9,722,500.00	378,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,769,000.00		1,769,000.00	
New Jersey	1	1	418,000.00		418,000.00	
New Mexico	5	4	61,000.00	200.00	19,800.00	19,800.00
New York	4	4	67,266,036.00	566,000.00	11,200,036.00	1,500,000.00
North Carolina	29	28	1,028,000.00	104,000.00	496,000.00	405,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	16,000.00
Oklahoma	8	8	788,000.00		717,000.00	22,000.00
Pennsylvania	3	3	57,941,088.76	10,000.00	57,931,088.76	
South Carolina	3	3	200,000.00		182,500.00	182,500.00
Tennessee	6	4	14,383,000.00	6,000,000.00	8,308,000.00	8,307,200.00
Texas	28	22	20,621,000.00	933,000.00	5,125,000.00	2,248,000.00
Utah	7	7	217,400.00	63,000.00	86,000.00	86,000.00
Washington	3	1	14,220,000.00		13,545,000.00	10,025,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	200	174	351,681,873.86	16,243,900.00	216,885,973.86	25,777,800.00

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	22	8	$13,884,453.77	$10,655,953.24	$3,228,500.53	$3,041,443.54
Arkansas	147	86	15,187,745.51	2,314,035.24	12,716,747.20	10,563,627.49
California	146	61	49,628,346.61	21,955,933.43	26,879,522.86	17,301,918.16
Colorado	61	33	5,194,841.35	2,256,601.01	2,876,884.35	2,650,870.24
Florida	75	36	11,675,531.44	614,441.96	9,228,926.57	8,923,114.08
Idaho	60	29	3,081,515.33	894,759.45	2,032,405.40	1,804,975.24
Illinois	96	44	3,860,385.67	931,104.86	2,909,276.20	2,493,637.54
Iowa	13	7	383,500.00	183,000.06	194,836.55	161,886.83
Kentucky	4	3	91,932.45	21,854.36	69,603.70	62,003.83
Louisiana	22	19	1,494,433.77	679,849.23	813,181.07	743,296.53
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	128	71	5,465,235.56	662,989.06	4,762,036.21	3,846,194.41
Missouri	109	76	8,130,349.86	1,451,743.59	6,664,682.27	5,238,530.80
Montana	33	19	2,102,749.31	547,493.65	1,263,236.20	1,158,149.55
Nebraska	15	10	1,694,330.20	129,663.54	1,564,666.66	1,444,500.00
Nevada	6	4	969,433.00	434,856.94	534,576.06	471,500.00
New Mexico	12	10	963,807.76	84,807.76	868,385.87	702,500.00
North Carolina	2	2	174,000.00	1,000.16	172,999.84	171,500.00
Oregon	65	27	3,137,736.46	120,971.03	2,855,119.33	2,285,712.19
South Carolina	7	6	305,160.00	155,231.63	149,928.37	118,000.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	116,000.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	83,899.49
Texas	139	60	16,852,824.64	1,178,936.50	15,222,221.82	13,993,655.68
Utah	16	12	637,500.00	322,000.04	315,499.96	234,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	
Washington	30	17	1,425,495.70	257,122.80	1,168,372.90	952,350.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00	500.00	62,400.00	58,400.00
Total	1,228	657	147,137,308.39	46,203,549.54	96,931,909.41	78,621,665.60

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations we made; and amount of authorizations, withdrawals or cancelations, disbursement and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, States* [27]—Continued

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

LOANS FOR FINANCING REPAIR OF DAMAGE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [3]
California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.
Louisiana	1	1	200,000.00	43,200.00	156,800.00	59,166.
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	163,641.

LOANS TO FINANCE REPAIR OF DAMAGE IN 1933, 1934, 1935, AND 1936

[Under the act approved Apr. 13, 1934, as amended]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$32,110.
Florida	1	1	50,000.00	38,459.00	11,541.00	
Georgia	157	144	1,335,500.00	345,694.65	989,805.35	583,255.
Maine	20	20	24,250.00	15,800.00	8,450.00	571.
Maryland	9	9	24,600.00	13,000.00	11,600.00	1,463.
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	5,964.
Mississippi	86	81	216,250.00	40,379.02	175,870.98	68,225.
Montana	1	1	150,000.00	33,365.00	116,635.00	14,579.
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	6,153.
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	14,524.
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	1,166.
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	215,758.
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	
Total	705	667	5,734,288.75	2,260,341.53	3,473,947.22	943,770.

ALL OTHER

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	

LOANS TO PROCESSORS, OR DISTRIBUTORS, SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [27]—Continued

ALL OTHER—Continued

LOAN TO STATE FUND FOR SECURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1941 [31]
Wisconsin, total	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	

LOANS TO REFINANCE PUBLIC-SCHOOL DISTRICT OBLIGATIONS

[Under the act approved Aug. 24, 1935]

Arkansas	22	20	$1,123,800.00	$973,800.00	$150,000.00	$144,500.00
Florida	1	1	242,000.00			
Texas	12	10	1,808,250.00	993,000.00	792,170.85	707,170.85
Total	35	31	3,174,050.00	1,966,800.00	942,170.85	851,670.85

LOAN FOR PAYMENT OF TEACHERS' SALARIES

[Under sec. 16 of the act approved June 19, 1934, as amended]

Illinois, total	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[34] 299,984,999.00	([34])

See footnotes at end of report.

TABLE 4

ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises autho ized by the Reconstruction Finance Corporation, by States (except in connectio with national defense)*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

[From June 19, 1934, to June 30, 1941, inclusive]

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[43]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [44]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [44]	Total
Alabama	$179,650.00	$130,876.67	$430,275.00	$740,801.
Arizona	3,625.00	100,000.00	410,427.86	514,052.
Arkansas	76,830.00	38,800.00	91,675.00	207,305.
California	128,880.54	177,191.18	10,120,325.00	10,426,396.
Colorado	25,480.49	132,500.00	287,371.67	445,352.
Connecticut	190,250.00	137,916.67	160,955.00	489,121.
Delaware		27,500.00		27,500.
District of Columbia			52,550.00	52,550.
Florida	236,800.00	57,750.00	609,270.00	903,820.
Georgia	851,251.16	332,175.00	2,573,314.14	3,756,740.
Idaho	5,160.00	27,900.00	46,774.00	79,824.
Illinois	172,453.78	401,191.67	262,585.00	836,230.
Indiana	274,200.00	131,900.00	623,000.00	1,029,100.
Iowa	20,250.00	82,250.00	70,625.00	173,125.
Kansas	50,550.01	97,666.67	244,557.93	392,774.
Kentucky	60,325.00	306,750.00	890,112.50	1,257,187.
Louisiana	8,000.00	20,500.00	22,450.00	50,950.
Maine	3,000.00	61,500.00	108,270.00	172,770.
Maryland	23,750.00	1,071,160.00	190,200.00	1,285,110.
Massachusetts	306,656.65	541,650.00	402,695.00	1,251,001.
Michigan	547,625.00	190,000.00	1,405,300.00	2,142,925.
Minnesota	72,375.00	142,320.00	251,757.50	466,452.
Mississippi	10,950.00	27,500.00	109,840.52	148,290.
Missouri	107,114.95	80,765.67	1,794,730.00	1,982,611.
Montana	121,003.42	19,807.50	128,175.00	268,985.
Nebraska	44,141.56	46,583.33	189,606.66	280,331.
New Hampshire	88,500.00	235,000.00		323,500.
New Jersey	92,291.67	461,180.00	481,850.00	1,035,321.
New Mexico		136,967.30	168,250.00	305,217.
New York	486,595.79	548,050.00	2,102,908.33	3,137,554.
North Carolina	74,750.00	821,000.00	632,880.00	1,528,630.
North Dakota	3,050.00	390.00	12,900.00	16,340.
Ohio	291,339.23	644,047.45	1,908,769.90	2,844,156.
Oklahoma	3,000.00	54,500.00	436,108.33	493,608.
Oregon	242,133.33	1,252,500.00	1,152,500.00	2,647,133.
Pennsylvania	5,457,516.67	1,079,150.00	1,282,035.80	7,818,702.
Rhode Island	26,900.00	689,833.33	82,750.00	799,483.
South Carolina	3,000.00	6,000.00	414,875.00	423,875.
South Dakota	5,433.33	16,150.00	23,000.00	44,583.
Tennessee	117,884.97	210,160.00	1,091,565.52	1,419,610.
Texas	160,300.00	127,049.90	909,403.33	1,196,753.
Utah	17,500.00	23,500.00	101,250.00	142,250.
Vermont		700.00	69,800.00	70,500.
Virginia	38,500.00	103,400.00	868,237.50	1,010,137.
Washington	56,375.00	180,750.00	5,297,483.33	5,534,608.
West Virginia	36,000.00	107,000.00	359,564.29	502,564.
Wisconsin	68,400.00	353,250.00	859,900.00	1,281,550.
Wyoming		8,000.00	90,422.75	98,422.
Alaska		65,000.00	91,400.00	156,400.
Hawaii			200,000.00	200,000.
Puerto Rico	35,000.00	112,500.00	37,500.00	185,000.
Total	10,824,782.55	11,620,233.34	40,152,196.86	[45] 62,597,212.

See footnotes at end of report.

TABLE 4

DDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to June 30, 1941, inclusive, by States*

[Not included in the foregoing table 4]

ate:	*Amount disbursed*
Alabama	$8, 994, 391
Arizona	2, 834, 146
Arkansas	7, 410, 249
California	15, 823, 535
Colorado	3, 925, 050
Connecticut	4, 594, 154
Delaware	1, 010, 708
District of Columbia	1, 056, 174
Florida	13, 347, 232
Georgia	7, 705, 354
Idaho	809, 957
Illinois	52, 240, 038
Indiana	11, 259, 425
Iowa	5, 248, 789
Kansas	2, 732, 726
Kentucky	5, 945, 118
Louisiana	13, 034, 157
Maine	1, 251, 414
Maryland	7, 171, 098
Massachusetts	11, 355, 140
Michigan	31, 369, 782
Minnesota	8, 831, 959
Mississippi	8, 550, 286
Missouri	6, 685, 494
Montana	2, 853, 357
Nebraska	2, 125, 699
Nevada	370, 801
New Hampshire	966, 436

State—Continued.	*Amount disbursed*
New Jersey	$15, 423, 438
New Mexico	889, 188
New York	63, 131, 826
North Carolina	9, 709, 990
North Dakota	3, 612, 520
Ohio	36, 763, 382
Oklahoma	6, 309, 005
Oregon	3, 213, 315
Pennsylvania	44, 106, 509
Rhode Island	1, 870, 967
South Carolina	10, 424, 200
South Dakota	7, 035, 597
Tennessee	6, 369, 196
Texas	13, 249, 874
Utah	1, 723, 352
Vermont	481, 544
Virginia	5, 594, 074
Washington	5, 627, 175
West Virginia	11, 090, 599
Wisconsin	9, 619, 053
Wyoming	190, 383
Alaska	349, 629
Hawaii	1, 110, 561
Puerto Rico	1, 970, 201
Virgin Islands	281, 753
Total	499, 650, 000

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to June 30, 1941, inclusive*

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of June 30, 1941
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,173,845,851.87	$285,589,949.23	$881,640,832.10	$844,117,732.39	$37,523,099.71
Other [46]	1,334,972,661.08	196,606,380.46	1,138,348,280.62	1,079,169,001.94	59,179,278.68
Total, banks and trust companies [46]	2,508,818,512.95	482,196,329.69	2,019,989,112.72	1,923,286,734.33	96,702,378.39
Building and loan associations:					
Receivers	25,306,796.19	22,352,231.92	2,954,564.27	2,749,044.78	205,519.49
Other	141,619,463.40	12,889,489.23	121,642,100.46	117,492,112.65	4,149,987.81
Total, building and loan associations	166,926,259.59	35,241,721.15	124,596,664.73	120,241,157.43	4,355,507.30
Insurance companies	104,439,750.19	13,746,540.38	90,693,209.81	89,024,436.08	1,668,773.73
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122,299,023.96	18,982,262.63	103,316,761.33	93,724,929.23	9,591,832.10
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	5,602,720.79	99,114.36
To The RFC Mortgage Company	163,368,261.03		155,009,212.69	107,273,753.03	47,735,459.66
To Federal National Mortgage Association	138,834,237.65		129,964,329.51	38,834,237.65	91,130,091.86
Other	355,911,721.05	103,886,707.00	245,106,979.95	217,084,438.76	28,022,541.19
Total, mortgage loan companies	796,835,518.69	133,589,409.48	639,099,118.63	462,520,079.46	176,579,039.17
Credit unions	642,967.80	42,872.01	600,095.79	600,095.79	
Federal land banks	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00	[4] 387,236,000.00	
Joint-stock land banks	31,393,359.13	6,726,478.93	24,666,880.20	22,383,654.37	2,283,225.83
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,599,953.83	43,664.39
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Loans:					
Receivers and trustees	35,978,881.95	844,791.00	35,134,090.95	8,029,081.59	27,105,009.36
Other	734,625,305.00	105,590,320.79	629,034,984.21	258,268,182.56	370,766,801.65
Purchases of securities:					
Receivers and trustees	43,146,000.00	166,200.00	42,979,800.00	26,013,800.00	16,966,000.00
Other	105,409,900.00	553,600.00	103,176,300.00	48,380,100.00	54,796,200.00
Guaranties	5,350,000.00	5,350,000.00			
Total, railroads	[6] 924,510,086.95	112,504,911.79	810,325,175.16	340,691,164.15	469,634,011.01

Processors, or distrbutors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	681,675.29	37,999.71
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5,155,848,608.40	804,186,534.66	4,312,114,138.91	3,560,809,539.38	751,304,599.53
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Other	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises under sec. 5d, as amended (except to aid in national defense):					
Loans	[7] 337,790,330.28	91,035,532.39	222,110,665.10	119,928,731.11	102,181,933.99
Participations	[8] 105,185,227.66	57,207,433.15	20,882,355.28	12,401,609.80	8,480,745.48
Total, business enterprises under sec. 5d, as amended (except to aid in national defense)	[9] [10] 442,975,557.94	148,242,965.54	242,993,020.38	132,330,340.91	110,662,679.47
Loans to public agencies (except to aid in national defense)	351,681,873.86	16,243,900.00	216,885,973.86	191,108,173.86	25,777,800.00
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d):					
Loans	[11] 1,235,551,008.78	6,779,608.79	332,254,473.87	43,206,912.29	289,047,561.58
Participations	5,392,359.67	754,525.68	403,000.00	207,306.07	195,693.93
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	17,000,000.00		17,000,000.00		17,000,000.00
Total, national defense under the act approved June 25, 1940	1,257,943,368.45	7,534,134.47	349,657,473.87	43,414,218.36	306,243,255.51
Authorizations to business enterprises to aid in national defense under sec. 5d, as amended:					
Loans	[12] 42,769,549.38	379,423.35	41,425,074.60	499,518.64	40,925,555.96
Agreements to purchase participations	956,523.48	380,370.71	13,340.39		13,340.39
Total, business enterprises to aid in national defense	43,726,072.86	759,794.06	41,438,414.99	499,518.64	40,938,896.35
Loans to public agencies to aid in national defense	1,444,000.00				
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	2,097,770,873.11	172,780,794.07	850,974,883.10	367,352,251.77	483,622,631.33
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	93,790,935.32	35,330,091.67	49,106,814.56	46,572,066.34	2,534,748.22

See footnotes at end of report.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to June 30, 1941, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding as of June 30, 1941
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	$399, 458, 884. 42	$31. 524, 243. 14	$339, 781, 641. 28	$321, 455, 300. 36	$18, 326, 340. 92
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10, 450, 232. 20	1, 921, 124. 10	8, 529, 108. 10	8, 365, 466. 70	163, 641. 40
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 300, 825. 57	47, 253, 929. 58	46, 895. 99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	
Other	86, 061, 513. 08	66, 417, 021. 30	19, 644, 491. 78	19, 205, 866. 78	438, 625. 00
Total, sec. 201 (d), title II	1, 690, 774, 178. 07	903, 412, 724. 08	787, 361, 453. 99	786, 922, 828. 99	438, 625. 00
Amounts made available for relief and work relief, sec. 1, title I	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[14] 299, 984, 999. 00	
Total, Emergency Relief and Construction Act of 1932, as amended	2, 499, 128, 540. 37	983, 019, 460. 88	1, 482, 958, 027. 94	1, 463, 982, 524. 63	18, 975, 503. 31
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	52, 811, 025. 76	7, 649, 225. 00	45, 161, 800. 76	18, 908, 295. 28	26, 253, 505. 48
Subscriptions for preferred stock of banks and trust companies	856, 146, 313. 24	76, 062, 632. 44	779, 433, 680. 80	438, 811, 724. 46	340, 621, 956. 34
Subscriptions for preferred stock of Export-Import Banks	176, 500, 000. 00		176, 500, 000. 00	2, 500, 000. 00	174, 000, 000. 00
Purchases of capital notes or debentures of banks and trust companies	433, 946, 850. 00	90, 611, 000. 00	343, 310, 850. 00	254, 988, 013. 42	88, 322, 836. 58
Purchase of stock of Federal home loan banks	124, 741, 000. 00		124, 741, 000. 00		124, 741, 000. 00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1, 644, 145, 189. 00	174, 322, 857. 44	1, 469, 147, 331. 56	715, 208, 033. 16	753, 939, 298. 40
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34, 375, 000. 00		34, 375, 000. 00	12, 455, 381. 37	21, 919, 618. 63
Subscription for preferred stock of an insurance company	100, 000. 00		100, 000. 00		100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 475, 000. 00		34, 475, 000. 00	12, 455, 381. 37	22, 019, 618. 63
Other loans:					
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act, of 1933, as amended	147, 137, 308. 39	46, 203, 549. 54	96, 931, 909. 41	18, 310, 243. 81	78, 621, 665. 60
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	2, 530, 176. 26	943, 770. 96
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (except to aid in national defense)	16, 578, 100. 00	8, 535, 800. 00	6, 883, 409. 40	2, 995, 779. 90	3, 887, 629. 50
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (to aid in national defense)	52, 500. 00		10, 000. 00		10, 000. 00

Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	----------
Loan to Export-Import Bank, under sec. 9 of the act approved Jan. 31, 1935	25,000,000.00	----------	25,000,000.00	25,000,000.00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	3,174,050.00	1,966,800.00	942,170.85	90,500.00	851,670.85
Grand total	11,806,085,393.34	2,250,256,229.79	8,393,617,632.95	[47] 6,240,906,496.62	2,152,711,136.33

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to June 30, 1941, inclusive, by months*

GRAND TOTAL

Year and month	Amount of authorizations [43]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333, 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228, 771, 667. 33	155, 543, 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450, 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388, 254, 246. 63	298, 276, 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934, 728. 59	171, 149, 931. 86	34, 615, 181. 07	860, 657, 320. 79
August	189, 068, 106. 31	146, 180, 913. 71	35, 232, 968. 30	971, 605, 266. 20
September	138, 480, 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 03
October	162, 373, 206. 62	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 43
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 198, 434. 83	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32, 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823, 880, 495. 20
June	154, 047, 880. 32	123, 677, 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1, 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791, 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646, 412. 75	69, 684, 650. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473, 065. 01	51, 202, 045. 08	1, 956, 669, 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574, 183. 47	2, 258, 633, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407, 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	406, 209, 086. 17	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453, 627. 03	138, 223, 573. 21	82, 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311, 849. 17	2, 655, 125, 206. 79
April	101, 690, 047. 09	137, 503, 338. 54	91, 123, 212. 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66, 997, 270. 39	2, 734, 990, 087. 76
June	[4] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792, 004. 65	[4] 278, 190, 303. 16	[4] 443, 161, 666. 45	2, 707, 399, 624. 56
August	188, 298. 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288, 766, 955. 19	54, 364, 910. 22	71, 019, 841. 07	2, 668, 864, 102. 88
October	192, 322, 799. 21	60, 087, 192. 35	79, 142, 232. 20	2, 649, 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73, 407, 395. 85	2, 664, 229, 290. 50
December	115, 837, 886. 83	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	2, 115, 588, 225. 64	1, 827, 925, 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097, 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965, 015. 68
February	19, 850, 030. 26	54, 737, 368. 83	60, 582, 383. 40	2, 652. 120, 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2, 645, 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994. 07	137, 909, 087. 21	53, 863, 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124, 588, 307. 71	60, 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382, 759. 40	28, 436, 221. 25	47, 011, 116. 53	2, 807, 890, 722. 20
November	121, 318, 317. 28	17, 986, 037. 69	34, 143, 979. 73	2, 791, 732, 780. 16
December	39, 883, 602. 95	43, 792, 967. 11	106, 845, 402. 79	2, 728, 680, 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2, 728, 680, 344. 48
1936				
January	24, 616, 712. 69	62, 162, 133. 42	49, 420, 650. 65	2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 649, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837, 661. 74
April	36, 136, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	86, 766, 870. 91	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	170, 693, 029. 28	42, 200, 622. 53	238, 717, 224. 01	2, 221, 296, 342. 85
August	[38] 43, 474, 569. 10	27, 119, 391. 90	37, 692, 959. 78	2, 210, 722, 774. 97
September	7, 367, 861. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 465, 290. 49
October	26, 005, 119. 77	28, 303, 788. 54	34, 990, 512. 10	2, 195, 778, 566. 93
November	11, 963, 130. 21	10, 835, 460. 87	33, 898, 180. 19	2, 172, 715, 847. 61
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 464, 909. 12
Total	[38] 576, 942, 159. 88	328, 272, 897. 51	922, 488, 332. 87	2, 134, 464, 909. 12

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to June 30, 1941, inclusive, by months*—Continued

GRAND TOTAL

Year and month	Amount of authorizations [43]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14, 393, 108. 36	$48, 158, 198. 30	$35, 494, 380. 73	$2, 147, 128, 726. 69
February	8, 567, 248. 17	15, 407, 071. 11	37, 365, 969. 68	2, 125, 169, 828. 12
March	12, 320, 949. 53	16, 194, 887. 98	88, 234, 854. 56	2, 053, 129. 861. 54
April	78, 530, 272. 22	25, 673, 199. 15	42, 318, 804. 87	2, 036, 484, 255. 82
May	[38] 38, 962, 641. 47	9, 964, 373. 76	26, 245, 972. 64	2, 020, 202, 656. 94
June	30, 523, 385. 49	26, 874, 505. 42	23, 621, 504. 72	2, 023, 455, 657. 64
July	93, 628, 088. 26	37, 472, 893. 07	24, 964, 024. 74	2, 035, 964, 525. 97
August	159, 763, 200. 30	12, 788, 981. 64	76, 989, 563. 85	1, 971, 763, 943. 76
September	30, 366, 313. 60	21, 686, 285. 17	15, 983, 439. 46	1, 977, 466, 789. 47
October	5, 343, 764. 78	21, 078, 488. 24	16, 373, 756. 98	1, 982, 171, 520. 73
November	7, 710, 017. 35	28, 129, 122. 08	12, 171, 240. 37	1, 998, 129, 402. 44
December	82, 756, 434. 30	62. 568, 572. 20	27. 714, 348. 95	2. 032. 983. 625. 69
Total	[38] 562, 865, 423. 83	325, 996, 578. 12	427, 477, 861. 55	2, 032, 983, 625. 69
1938				
January	45, 441, 658. 35	28, 148, 557. 77	19, 696, 526. 16	2, 041, 435, 657. 30
February	31, 466, 873. 65	32, 808, 563. 47	33, 752, 556. 10	2, 040, 491, 664. 67
March	24, 948, 640. 72	23, 232, 818. 71	[47] 293, 425, 401. 04	1, 770, 299, 082. 34
April	100, 955, 613. 36	27, 318, 105. 84	11, 291, 449. 52	1, 786, 325, 738. 66
May	35, 021, 975. 20	36, 446, 355. 25	146, 426, 781. 06	1, 676, 345, 312. 85
June	35, 833, 303. 74	16, 261, 804. 34	21, 535, 923. 82	1, 671, 071, 193. 37
July	70, 290, 735. 90	26, 215, 962. 76	72, 453, 676. 05	1, 624, 833, 480. 08
August	73, 898, 250. 18	42, 630, 179. 43	24, 956, 949. 67	1, 642, 506, 709. 84
September	54, 121, 856. 02	28, 409, 639. 21	10, 602, 980. 92	1, 660, 313, 368. 13
October	61, 699, 552. 87	56, 939, 667. 17	28, 857, 811. 82	1, 688, 395, 223. 48
November	53, 853, 296. 53	24, 148, 989. 78	9, 163, 852. 14	1, 703, 380, 361. 12
December	55, 689, 869. 83	95, 357, 725. 58	36, 949, 822. 08	1, 761, 788, 264. 62
Total	643, 221, 626. 35	437, 918, 369. 31	709, 113, 730. 38	1, 761, 788, 264. 62
1939				
January	18, 722, 321. 12	18, 180, 475. 19	57, 338, 978. 95	1, 722, 629, 760. 86
February	22, 252, 757. 35	15, 996, 751. 79	23, 806, 259. 83	1, 714, 820, 252. 82
March	59, 421, 843. 03	24, 462, 607. 94	23, 660, 229. 11	1, 715, 622, 631. 65
April	33, 128, 959. 29	24, 512, 491. 98	78, 571, 335. 07	1, 661, 563, 788. 56
May	28, 738, 298. 06	28, 351, 976. 16	28, 139, 248. 84	1, 661, 776, 515. 88
June	[38] 23, 625, 469. 49	26, 970, 695. 09	88, 593, 426. 19	1, 600, 153, 784. 78
July	[38] 30, 476, 080. 71	41, 958, 397. 90	23, 953, 498. 26	1, 618, 158, 684. 42
August	10, 194, 029. 11	15, 526, 542. 77	13, 546, 198. 28	1, 620, 139, 028. 91
September	12, 741, 608. 19	21, 643, 210. 63	8, 426, 218. 09	1, 633, 356, 021. 45
October	52, 687, 203. 27	18, 603, 540. 69	14, 097, 548. 39	1, 637, 862, 013. 75
November	41, 515, 275. 55	30, 208, 609. 07	56, 249, 178. 05	1, 611, 821, 444. 77
December	17, 185, 800. 66	20, 877, 048. 47	28. 211. 457. 99	1. 604. 487. 035. 25
Total	[38] 350, 689, 645. 83	287, 292, 347. 68	444, 593, 577. 05	1, 604, 487, 035. 25
1940				
January	[38] 28, 659, 694. 38	23, 009, 607. 79	39, 811, 628. 84	1, 587, 685, 014. 20
February	[38] 41, 936, 852. 86	58, 301, 911. 72	30, 893, 122. 28	1, 615, 093, 803. 64
March	[38] 45, 998, 441. 17	21, 091, 543. 34	16, 892, 303. 91	1, 619, 293, 043. 07
April	[38] 49, 919, 725. 90	21, 502, 271. 66	24, 365, 821. 45	1, 616, 429, 493. 28
May	[38] 18, 940, 184. 85	20, 473, 435. 57	25, 387, 869. 74	1, 611, 515, 059. 11
June	86, 174, 649. 90	67, 042, 909. 85	43, 287, 901. 24	1, 635, 270, 067. 72
July	47, 732, 849. 38	46, 813, 951. 20	30, 255, 335. 92	1, 651, 828, 683. 00
August	[38] 174, 275, 052. 29	20, 104, 847. 85	20, 317, 827. 64	1, 651, 615, 703. 21
September	115, 532, 279. 60	27, 941, 087. 13	57, 955, 213. 96	1, 621, 601, 576. 38
October	475, 493, 648. 64	38, 877, 526. 95	11, 732, 623. 77	1, 648, 746, 479. 56
November	16, 067, 362. 50	75, 779, 897. 92	27, 140, 751. 68	1, 697, 385, 625. 80
December	[38] 23, 175, 598. 13	32, 296, 184. 81	17, 047, 272. 26	1, 712, 634, 538. 35
Total	[38] 1, 123, 906, 339. 60	453, 235, 175. 79	345, 087, 672. 69	1, 712, 634, 538. 35
1941				
January	[38] 326, 736, 518. 96	137, 933, 121. 72	46, 318, 391. 91	1, 804, 249, 286. 16
February	177, 135, 870. 49	156, 055, 462. 12	20, 419, 206. 57	1, 939, 885, 523. 71
March	[38] 231, 539, 536. 53	65, 835, 809. 72	23, 364, 503. 97	1, 982, 356, 829. 46
Total, first quarter	735, 411, 925. 98	359, 824, 393. 56	90, 102, 102. 45	1, 982, 356, 829. 46
April	91, 317, 294. 92	158, 395, 943. 82	120, 760, 550. 59	2, 019, 992, 222. 69
May	178, 071, 830. 47	117, 720, 942. 24	48, 949, 967. 81	2, 088, 763, 197. 12
June	50, 950, 567. 07	88, 320, 127. 97	[1] 24, 372, 188. 76	2, 152, 711, 136. 33
Total, second quarter	320, 339, 692. 46	364, 437, 014. 03	[1] 194, 082, 707. 16	2, 152, 711, 136. 33
Grand total	[6] [9] 11, 806, 085, 393. 34	8, 393, 617, 632. 95	[1] 6, 240, 906, 496. 62	2, 152, 711, 136. 33

See footnotes at end of report.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [36]

BANKS AND TRUST COMPANIES

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267,89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	356,251.29	1,428,948.71	9,280,652.61	3,697,338.25	5,583,314.36	11,065,852.61	4,053,589.54	7,012,263.07
California	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,536,948.39	14,127,392.96				16,664,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,256,399.69	28,493,413.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.03	20,257,132.32	47,526,362.71
Indiana	21,230,926.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	51,695,267.21	12,164,443.83	39,482,084.96	52,031,567.21	12,395,743.83	39,587,084.96
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	643,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	300,496,043.68	45,885,600.29	248,437,877.18	71,032,879.68	23,289,927.88	47,313,590.54	371,528,923.36	69,175,528.17	295,751,467.72
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	465,000.00	104,157.12	360,842.88	413,473.54	34,996.50	378,477.04	878,473.54	139,153.62	739,319.92
New York	44,268,593.35	7,050,088.06	37,038,505.29	17,964,943.48	7,627,696.15	10,337,247.33	62,233,536.83	14,677,784.21	47,425,752.62
North Carolina	7,134,900.00	1,819,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,439,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,692,787.05	177,800,271.71	269,018,256.57	71,188,916.32	188,691,806.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	455,667.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	690,690.39	3,281,029.86
Pennsylvania	82,884,084.97	23,088,444.60	59,751,140.37	49,778,479.65	24,338,633.72	25,439,845.93	132,662,564.62	47,427,078.32	85,190,986.30

Rhode Island				1,411,855.76	380,653.31	2,137,609.85	9,912,443.30	1,923,519.08	7,988,924.22
South Carolina	7,394,180.14	1,542,865.77	5,851,314.37	2,518,263.16	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	539,733.70	953,141.94	18,254,019.32	1,597,213.42	16,656,805.90
Tennessee	16,761,143.68	1,057,479.72	15,703,663.96	1,492,875.64	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	2,419,602.15	2,229,173.37	4,688,275.52	2,424,102.15	2,264,173.37
Utah	39,500.00	4,500.00	35,000.00	4,648,775.52			1,349,800.00	284,800.71	1,064,999.29
Vermont	1,349,800.00	284,800.71	1,064,999.29				7,520,200.00	1,324,218.21	6,195,981.79
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	23,094,886.01	3,336,706.50	19,758,179.51
Washington	11,705,369.82	1,636,615.14	10,068,754.68	11,389,516.19	1,700,091.36	9,689,424.83	13,247,140.16	3,336,760.65	9,910,379.51
West Virginia	8,529,884.16	1,287,893.37	7,241,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,733,727.13	6,265,306.24	7,468,420.89
Wisconsin	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	185,500.00	185,500.00	
Wyoming				185,500.00	185,500.00		1,485,000.00	1,485,000.00	
Puerto Rico				1,485,000.00	1,485,000.00				
Total	709,502,461.82	135,527,795.79	567,621,199.82	680,833,349.33	204,452,864.86	466,764,851.05	1,390,335,811.15	339,980,660.65	1,034,386,050.87

See footnote at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1941, inclusive; and outstanding as of June 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [51]
Alabama	71	$16,203,575.00	31	$6,776,190.00
Arizona	5	2,430,000.00	1	700,000.00
Arkansas	113	4,419,000.00	63	1,729,389.56
California	122	96,029,225.00	60	57,119,572.15
Colorado	56	4,893,500.00	33	1,471,200.00
Connecticut	39	7,192,126.00	34	4,816,035.00
Delaware	11	567,300.00	8	190,800.00
District of Columbia	7	2,900,000.00	5	1,106,200.00
Florida	41	2,201,200.00	24	604,818.12
Georgia	86	4,835,500.00	53	2,205,725.00
Idaho	24	2,130,000.00	13	966,850.00
Illinois	228	92,096,114.17	117	6,859,975.00
Indiana	282	16,966,250.00	177	8,209,000.00
Iowa	140	10,263,000.00	82	2,552,135.00
Kansas	198	5,272,750.00	131	2,394,822.44
Kentucky	112	9,079,850.00	76	5,059,662.50
Louisiana	111	15,547,000.00	65	4,738,575.00
Maine	31	9,125,500.00	26	4,756,649.70
Maryland	65	9,348,170.00	54	5,935,727.55
Massachusetts	67	16,674,200.00	33	6,062,340.00
Michigan	184	40,725,261.00	110	22,430,942.98
Minnesota	258	17,668,525.00	132	3,356,200.67
Mississippi	148	14,663,150.00	118	5,838,447.50
Missouri	221	21,034,925.00	147	5,155,894.29
Montana	57	4,030,500.00	21	479,300.00
Nebraska	149	8,623,050.00	77	1,337,641.97
Nevada	4	205,000.00	1	12,500.00
New Hampshire	10	786,635.00	6	247,135.00
New Jersey	210	96,561,516.07	173	78,563,426.16
New Mexico	19	715,000.00	14	437,500.00
New York	480	337,386,784.16	294	65,450,137.52
North Carolina	133	7,488,500.00	69	3,410,900.00
North Dakota	130	4,044,500.00	92	1,467,927.20
Ohio	389	93,432,237.00	221	41,009,071.00
Oklahoma	47	10,944,000.00	21	1,179,300.97
Oregon	53	1,950,000.00	26	421,600.00
Pennsylvania	286	46,010,096.50	225	32,161,512.07
Rhode Island	4	898,500.00	4	581,105.00
South Carolina	36	2,786,800.00	22	1,323,500.00
South Dakota	119	4,438,100.00	74	1,186,780.20
Tennessee	121	12,559,050.00	87	8,485,070.00
Texas	404	31,404,125.00	216	10,733,291.48
Utah	41	4,045,000.00	29	872,011.43
Vermont	60	17,295,000.00	41	15,245,215.00
Virginia	132	10,694,650.00	91	4,888,850.75
Washington	96	6,514,500.00	44	2,247,955.00
West Virginia	91	6,461,066.66	55	2,081,226.02
Wisconsin	402	33,585,600.00	294	19,412,239.17
Wyoming	23	1,367,500.00	13	566,950.00
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	2	300,000.00
Virgin Islands	1	125,000.00	1	59,000.00
Total	6,121	1,167,906,331.56	3,806	455,198,298.40

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1941, inclusive; and oustanding as of June 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [50]

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [31]
Alabama	27	$11,346,800.00	10	$4,035,700.00
Arizona	3	1,540,000.00	1	700,000.00
Arkansas	24	1,570,000.00	12	646,000.00
California	63	67,376,725.00	32	51,260,897.15
Colorado	33	4,143,500.00	18	916,700.00
Connecticut	16	3,723,426.00	15	2,601,135.00
Delaware	4	137,300.00	4	119,300.00
District of Columbia	2	1,100,000.00	1	631,200.00
Florida	13	1,330,000.00	5	232,000.00
Georgia	18	1,722,500.00	10	736,500.00
Idaho	10	1,840,000.00	6	840,000.00
Illinois	135	84,525,114.17	84	4,519,200.00
Indiana	51	7,188,500.00	24	2,500,980.00
Iowa	49	6,512,500.00	24	846,250.00
Kansas	46	2,282,500.00	27	966,475.00
Kentucky	29	3,397,350.00	10	1,405,950.00
Louisiana	15	4,400,000.00	12	2,911,500.00
Maine	13	2,610,000.00	8	489,200.00
Maryland	13	2,998,170.00	9	1,819,768.00
Massachusetts	43	10,723,200.00	16	3,496,550.00
Michigan	54	20,766,760.00	30	13,174,115.00
Minnesota	97	13,867,525.00	37	2,088,535.18
Mississippi	15	2,652,650.00	11	1,325,760.00
Missouri	31	8,737,125.00	21	1,969,100.00
Montana	20	1,511,000.00	5	176,800.00
Nebraska	50	5,849,950.00	23	738,900.00
Nevada	3	175,000.00	1	12,500.00
New Hampshire	9	686,635.00	5	147,135.00
New Jersey	138	34,122,435.82	111	25,815,917.69
New Mexico	6	410,000.00	4	272,600.00
New York	241	129,573,730.83	155	16,341,803.03
North Carolina	18	1,905,000.00	9	251,000.00
North Dakota	31	2,410,500.00	10	267,500.00
Ohio	83	35,500,737.00	50	16,411,462.00
Oklahoma	40	10,874,000.00	15	1,143,700.97
Oregon	20	890,000.00	5	114,400.00
Pennsylvania	200	20,693,736.50	148	10,998,707.17
Rhode Island	3	648,500.00	3	346,105.00
South Carolina	6	1,505,000.00	3	926,500.00
South Dakota	27	2,954,100.00	14	473,472.37
Tennessee	27	8,062,500.00	19	5,264,101.45
Texas	148	23,651,625.00	90	8,271,434.45
Utah	8	1,325,000.00	5	238,311.43
Vermont	9	560,000.00	7	319,990.00
Virginia	36	3,917,400.00	19	936,375.00
Washington	23	3,090,000.00	9	1,647,925.00
West Virginia	36	3,445,066.66	16	397,788.00
Wisconsin	57	15,545,100.00	33	9,264,850.00
Wyoming	10	702,500.00	5	200,650.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	119,000.00
Total, national	2,055	576,663,661.98	1,192	201,331,743.89

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar 9, 1933, to June 30, 1941, inclusive; and outstanding as of June 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC.[50]

State	Disbursed		Outstanding	
	Number of banks and trust companies [49]	Amount	Number of banks and trust companies [49]	Amount [31]
Alabama	44	$4,856,775.00	21	$2,740,490.00
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	51	1,083,389.56
California	59	28,652,500.00	28	5,858,675.00
Colorado	23	750,000.00	15	554,500.00
Connecticut	23	3,468,700.00	19	2,214,900.00
Delaware	7	430,000.00	4	71,500.00
District of Columbia	5	1,800,000.00	4	475,000.00
Florida	28	871,200.00	19	372,818.12
Georgia	68	3,113,000.00	43	1,469,225.00
Idaho	14	290,000.00	7	126,850.00
Illinois	93	7,571,000.00	33	2,340,775.00
Indiana	231	9,777,750.00	153	5,708,020.00
Iowa	91	3,750,500.00	58	1,705,885.00
Kansas	152	2,990,250.00	104	1,428,347.44
Kentucky	83	5,682,500.00	66	3,653,712.50
Louisiana	96	11,147,000.00	53	1,827,075.00
Maine	18	6,515,500.00	18	4,267,449.70
Maryland	52	6,350,000.00	45	4,115,959.55
Massachusetts	24	5,951,000.00	17	2,565,790.00
Michigan	130	19,958,501.00	80	9,256,827.98
Minnesota	161	3,801,000.00	95	1,267,665.49
Mississippi	133	12,010,500.00	107	4,512,687.50
Missouri	190	12,297,800.00	126	3,186,794.29
Montana	37	2,519,500.00	16	302,500.00
Nebraska	99	2,773,100.00	54	598,741.97
Nevada	1	30,000.00		
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	72	62,439,080.25	62	52,747,508.47
New Mexico	13	305,000.00	10	164,900.00
New York	239	207,813,053.33	139	49,108,334.49
North Carolina	115	5,583,500.00	60	3,159,900.00
North Dakota	99	1,634,000.00	82	1,200,427.20
Ohio	306	57,931,500.00	171	24,597,609.00
Oklahoma	7	70,000.00	6	35,600.00
Oregon	33	1,060,000.00	21	307,200.00
Pennsylvania	86	25,316,360.00	77	21,162,804.90
Rhode Island	1	250,000.00	1	235,000.00
South Carolina	30	1,281,800.00	19	397,000.00
South Dakota	92	1,484,000.00	60	713,307.83
Tennessee	94	4,496,550.00	68	3,220,968.55
Texas	256	7,752,500.00	126	2,461,857.03
Utah	33	2,720,000.00	24	633,700.00
Vermont	51	16,735,000.00	34	14,925,225.00
Virginia	96	6,777,250.00	72	3,952,475.75
Washington	73	3,424,500.00	35	600,030.00
West Virginia	55	3,016,000.00	39	1,683,438.02
Wisconsin	345	18,040,500.00	261	10,147,389.17
Wyoming	13	665,000.00	8	366,300.00
Puerto Rico	3	1,250,000.00	2	240,000.00
Total	4,066	591,242,669.58	2,614	253,866,554.51

See footnotes at end of report.

TABLE 9.—*Loans authorized to business enterprises, from Feb. 2, 1932, to June 30, 1941, inclusive, by size of loans* [39]

[Does not include loans to business enterprises in connection with national defense]

Size of loans	Number of loans	Percent of of total	Amount authorized by Reconstruction Finance Corporation	Percent of total
$5,000 and under	3,656	37.7	$8.477,384.43	1.8
$5,001 to $10,000, inclusive	1,537	15.8	12,355,563.81	2.7
$10,001 to $25,000, inclusive	1,853	19.1	33,268,074.79	7.2
$25,001 to $50,000, inclusive	1,087	11.2	42,632,666.95	9.3
$50,001 to $100,000, inclusive	789	8.1	61,716,551.91	13.4
$100,001 to $200,000, inclusive	415	4.3	62,285,573.66	13.5
$200,001 to $500,000, inclusive	274	2.8	87,700,922.70	19.1
$500,001 to $1,000,000, inclusive	62	.6	45,754,896.24	9.9
Over $1,000,000	40	.4	106,183,398.45	23.1
Total, authorizations [51]	9,713	100.0	460,375,032.94	100.0

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to June 30, 1941, inclusive, by industries* [39]

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Manufacturing:			
Food and kindred products:			
Meat products	123	$5,910,441.76	$2,394,386.85
Dairy products	124	3,831,115.37	2,107,107.14
Canning and preserving:			
Sea foods	38	6,477,750.00	1,492,691.09
Fruits and vegetables	121	8,253,940.42	5,189,418.57
Flour milling, cereals, etc	122	3,274,864.46	1,796,447.13
Animal feeds	57	1,907,535.72	989,324.50
Bakery products	78	1,740,891.58	673,641.23
Confectionery	52	2,709,309.35	1,507,099.35
Beverages	65	1,863,333.82	910,508.82
Manufactured ice	52	1,753,871.33	458,118.70
All other	49	1,899,433.96	974,876.61
Total, food products	881	39,622,487.77	18,493,619.99
Tobacco manufactures, total	8	188,000.00	147,000.00
Textiles and their products:			
Cotton broad goods	37	9,727,063.46	6,631,173.07
Cotton narrow fabrics, yarn, thread, etc	53	7,465,506.24	4,367,466.24
Silk and rayon manufactures	44	9,145,750.00	6,804,357.50
Woolen and worsted manufactures	54	16,123,543.21	12,179,314.91
Knit goods	128	8,328,262.38	4,828,488.16
Dyeing and finishing textiles	42	9,242,900.00	6,211,161.81
Carpets, rugs, etc	8	2,487,812.50	1,770,000.00
Men's and boys' clothing and furnishings (including hats)	88	3,570,194.91	1,294,882.32
Women's and children's clothing and furnishings (including hats)	70	840,760.00	538,350.00
House furnishings	17	734,641.11	408,622.91
All other	71	3,531,626.44	2,790,309.67
Total, textiles and their products	612	71,198,060.25	47,824,126.59
Lumber and timber products:			
Sawmills (including sawmills combined with logging camps or with planing mills)	254	27,512,700.14	16,057,168.76
Veneer mills	37	2,738,067.95	1,082,993.04
Cooperage stock mills	16	233,050.00	144,450.00
Planing mills	117	4,979,833.33	2,578,560.37
Furniture	153	8,461,002.75	4,744,286.99
Mattresses and springs	22	177,700.00	62,700.00
Office furniture	23	1,631,300.00	1,045,566.27
Cabinet work. fixtures	14	735,950.00	449,071.80
Wooden containers	64	3,416,929.47	1,822,529.47
Wooden turned products	27	1,218,496.67	561,243.25
All other	46	934,896.67	475,783.63
Total, lumber and timber products	773	52,039,926.98	29,024,353.58

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made, an amounts authorized and disbursed by the Reconstruction Finance Corporatio from Feb. 2, 1932, to June 30, 1941, inclusive, by industries*—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Paper and allied products:			
Pulp, paper mills	51	$34, 653, 250. 00	$16, 621, 838. 6
Containers (bags and boxes)	42	600, 644. 98	234, 694. 9
All other	27	841, 350. 00	271, 938. 0
Total, paper and allied products	120	36, 095, 244. 98	17, 128, 471. 6
Printing and allied industry:			
Book and job printing	196	4, 078, 483. 51	2, 317, 834. 4
Lithographing	22	1, 090, 123. 99	170, 118. 6
Bookbinding and related industries	19	268, 425. 00	173, 700. 0
Typesetting, engraving, etc	33	831, 425. 00	401, 100. 0
Total, printing and allied industry	270	6, 268, 457. 50	3, 062, 753. 1
Chemicals and allied products:			
Paints, varnishes, and colors	39	1, 590, 750. 00	1, 036, 059. 0
Animal and vegetable oils	27	1, 222, 173. 29	761, 118. 6
Drugs, toilet preparations, and related products	22	601, 600. 00	513, 469. 6
Soap and glycerin	11	155, 714. 57	130, 407. 7
Fertilizers	26	1, 862, 860. 00	1, 652, 160. 0
Industrial chemicals	33	3, 643, 270. 00	1, 944, 570. 6
Miscellaneous chemical products	33	929, 160. 00	306, 500. 0
Total, chemicals and allied products	191	10, 005, 527. 86	6, 344, 285. 7
Products of petroleum, coal, and natural gas, total	22	1, 462, 500. 00	893, 346. 7
Rubber products, total	30	2, 187, 950. 00	1, 044, 412. 5
Leather and leather products:			
Tanning and finishings	18	1, 337, 500. 00	550, 960. 0
Footwear	35	3, 416, 880. 00	1, 227, 043. 7
Miscellaneous leather goods	29	1, 327, 623. 71	797, 199. 2
Total, leather and leather products	82	6, 082, 003. 71	2, 575, 202. 9
Stone, clay, and glass products:			
Glass products	22	2, 054, 950. 00	1, 528, 329. 7
Brick	49	2, 172, 496. 77	1, 197, 325. 0
Structural clay products (tile, etc.)	38	4, 310, 171. 74	2, 391, 354. 4
Pottery and related products	26	2, 029, 100. 00	1, 450, 534. 9
Concrete and plaster products	42	1, 707, 221. 67	513, 438. 5
Cut stone and stone products	28	596, 525. 00	432, 325. 0
All other	23	1, 212, 500. 00	201, 398. 8
Total, stone, clay and glass products	228	14, 082, 965. 18	7, 714, 706. 4
Iron and steel and their products (except machinery):			
Blast furnaces, steel works, rolling mills	8	4, 061, 783. 34	1, 436, 783. 3
Iron and steel castings	58	5, 333, 150. 00	3, 562, 762. 2
Cast-iron pipe and fittings	17	1, 960, 550. 00	1, 052, 362. 5
Cutlery, tools, and general hardware	29	2, 281, 223. 56	1, 578, 065. 0
Plumbers' supplies (metal)	17	1, 049, 500. 00	413, 458. 0
Heating apparatus (except electric)	57	6, 648, 766. 40	2, 693, 618. 2
Stamped and pressed metal products	40	1, 896, 200. 00	896, 629. 9
Enameling, galvanizing, etc	15	1, 449, 250. 00	675, 252. 5
Fabricated structural steel	40	2, 267, 800. 00	1, 309, 515. 0
Ornamental metal work	11	206, 250. 00	76, 050. 0
Metal doors, shutters, and trim	17	603, 500. 00	438, 000. 0
Miscellaneous iron and steel products	52	7, 588, 050. 00	3, 238, 944. 5
Total, iron and steel and their products (except machinery)	361	35, 346, 023. 30	17, 371, 441. 5
Transportation equipment:			
Automobiles and parts	70	25, 064, 901. 45	21, 658, 200. 6
Aircraft and parts	12	5, 307, 500. 00	1, 487, 661. 0
Ship and boat building and repairing	24	1, 724, 341. 67	1, 092, 018. 0
Miscellaneous transportation equipment	11	1, 968, 500. 00	1, 722, 800. 0
Total, transportation equipment	117	34, 065, 243. 12	25, 960, 679. 7

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to June 30, 1941, inclusive, by industries*—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Nonferrous metals and their products:			
Smelting, refining, and alloying	21	$1,942,673.49	$891,142.09
Clocks, jewelry, and silverware	19	633,500.00	412,500.00
Engraving, plating, and polishing (metal)	18	203,570.08	47,970.08
Lighting fixtures	17	409,775.00	123,300.00
Miscellaneous nonferrous metals	29	1,112,700.00	435,308.14
Total, nonferrous metals and their products	104	4,302,218.57	1,910,220.31
Machinery:			
Communication equipment	15	1,378,810.00	615,500.00
Other electrical machinery and equipment	49	2,428,324.54	1,178,924.54
Engines and turbines	9	3,488,787.50	2,514,567.51
Agricultural machinery	18	903,606.77	416,845.08
Construction, mining and related machinery	37	2,476,168.24	1,012,587.14
Metal working machinery	55	1,513,533.33	639,801.07
Food products machinery	22	860,400.00	414,601.00
Textile machinery	9	700,966.66	397,100.00
Pumps, compressors, and pumping equipment	12	893,000.00	705,000.00
Industrial refrigeration machinery	14	1,655,000.00	882,276.38
All other	141	8,630,982.85	4,309,534.31
Total, machinery	381	24,929,579.89	13,086,737.03
Miscellaneous manufacturing:			
Scientific instruments	20	389,546.38	105,801.41
Toys and sporting goods	25	1,160,766.07	462,255.36
Signs and advertising displays	19	339,350.00	202,950.00
All other	44	1,446,813.30	489,025.79
Total, miscellaneous manufacturing	108	3,336,475.75	1,260,032.56
Nonmanufacturing:			
Agriculture, forestry, and fishing:			
Poultry farms	23	685,850.00	87,100.00
Fur farms	26	161,445.00	151,954.40
Nurseries and greenhouses	9	217,119.25	283,736.34
Miscellaneous agricultural farms	38	387,347.97	269,200.00
Agriculture and forestry services (including ginning)	20	541,341.56	175,150.00
Fishery and sponge fishing	63	308,584.51	153,176.70
Total, agriculture, forestry, and fishing	179	2,301,688.29	1,120,317.44
Mining and quarrying: [52]			
Coal	95	14,667,936.12	6,959,711.57
Stone quarries	57	4,893,995.50	2,720,344.34
Sand and gravel	36	1,396,800.00	991,498.89
Miscellaneous mining	36	2,398,326.04	1,361,285.62
Total, mining and quarrying	224	23,357,057.66	12,032,840.42
Construction:			
Building construction, general contractors	33	891,400.00	422,850.00
Heavy construction (roads, sewers, etc.)	29	1,198,841.35	564,117.37
Marine construction (other than shipbuilding)	6	464,550.00	381,300.00
Plumbing, heating, etc	12	90,370.00	47,320.00
Excavation and foundation work	10	338,000.00	218,000.00
Miscellaneous contractors	34	336,482.44	167,796.03
Total, construction	124	3,319,643.79	1,801,383.40
Wholesale:			
Assemblers of farm products	15	169,450.00	80,955.05
Dairy and poultry products	34	479,535.00	304,997.31
Dry goods and apparel	10	100,750.00	29,000.00
Electrical goods	10	123,686.82	39,050.00
Farm products (other)	36	657,380.00	439,145.26
Fruits and vegetables (fresh)	53	7,914,465.16	1,767,410.52
Groceries and food specialties	97	1,552,860.00	729,586.92
Hardware	23	716,450.00	390,000.00
Lumber and construction materials	60	1,762,151.00	830,734.96

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to June 30, 1941, inclusive, by industries*—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Nonmanufacturing—Continued.			
Wholesale—Continued.			
Machinery, equipment, and supplies	41	$549, 825. 00	$114, 109. 52
Metals and minerals (except petroleum and scrap)	19	830, 800. 00	645, 250. 00
Motor vehicles and equipment	32	446. 966. 60	242, 907. 37
Petroleum and its products	62	1, 186, 825. 00	525, 500. 00
Plumbing and heating equipment and supplies	10	258, 687. 50	160, 104. 07
Waste materials	30	726, 850. 00	242, 091. 40
Wholesalers not elsewhere classified	51	1, 499, 975. 00	519, 647. 25
Total, wholesale	583	18, 976. 657. 08	7, 060. 489. 63
Retail:			
Accessory, tire, battery, and parts dealers	22	73, 323. 35	36, 282. 00
Apparel stores	72	751, 349. 27	246, 545. 94
Bakeries and caterers	10	112, 975. 00	35, 175. 00
Department stores	39	3, 806, 355. 00	3, 315, 330. 00
Drug stores	69	251, 684. 29	114, 231. 65
Dry goods and general stores	133	1, 673, 841. 23	974, 796. 08
Electric and gas household appliance stores	19	179, 877. 86	114, 350. 00
Farm and garden supply stores	27	228, 374. 67	123, 083. 00
Filling stations	54	225, 036. 67	97, 497. 67
Fuel and ice dealers	66	730. 842. 70	313, 908. 78
Furniture and home furnishings	72	1, 298, 339. 43	651, 331. 45
Furriers and fur shops	14	56, 202. 86	51, 702. 86
Grocery and meat stores	129	551, 493. 33	257, 240. 87
Hardware and farm-implement dealers	65	469, 262. 50	278, 599. 84
Jewelry stores	17	191, 522. 76	45, 800. 00
Lumber, building material, and equipment dealers	133	2, 193, 277. 50	1, 210, 675. 00
Miscellaneous food stores	7	117, 450. 00	37, 749. 50
Motor vehicles	98	832. 535. 00	420, 754. 64
Restaurants, etc	56	659, 645. 20	234, 586. 50
Miscellaneous retail stores	21	137, 700. 00	80, 900. 00
Total, retail	1, 123	14, 541, 088. 62	8, 643, 540. 78
Miscellaneous:			
Automobile repair services and garages	69	1, 150, 602. 82	151, 835. 84
Barber and beauty shops	20	40, 490. 00	28, 265. 00
Bus and truck lines, terminals, etc	46	9, 259, 296. 00	6, 078, 407. 50
Cold-storage warehousing, including lockers	25	581, 933. 33	298, 937. 13
Communication facilities	20	5, 138, 960. 00	3, 708, 150. 48
Financing (growers, canners, etc.)	[32] 736	16, 894, 000. 00	1, 417, 374. 32
Heat, light, and power	24	2, 535, 118. 33	1, 128, 848. 05
Hotels, camps, tourist, and recreational	69	999, 244. 42	277, 902. 04
Laundries, cleaning and dyeing plants	145	2, 432. 009. 76	1, 520, 282. 96
Miscellaneous personal services	81	5, 379, 336. 94	2, 722, 310. 20
Miscellaneous repair services	35	166, 275. 00	55, 175. 00
Motion pictures (production, theaters, etc.)	23	1, 425, 410. 00	364, 915. 00
Photographic studios	16	178. 570. 00	133, 150. 00
Warehousing and storage other than cold storage	61	1, 493, 594. 69	699, 978. 76
Water and sanitary services	12	162, 050. 00	60, 500. 00
Water transportation	36	4, 358, 674. 60	3, 174, 748. 28
All other	82	4, 470, 666. 75	3, 208, 449. 21
Grand total [51]	8, 021	[51] 460, 375, 032. 94	249, 529, 191. 88

See footnotes at end of report.

TABLE 11.—*Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from Feb. 2, 1932, to June 30, 1941, inclusive, by States* [39]

[Does not include loans to business enterprises in connection with national defense]

State	Amount authorized	Amount disbursed	State	Amount authorized	Amount disbursed
Alabama	$4,562,129.14	$3,487,750.20	New Hampshire	$2,212,500.00	$1,150,566.00
Arizona	1,632,155.72	1,122,080.53	New Jersey	28,423,893.80	18,848,303.75
Arkansas	7,080,716.10	6,193,161.42	New Mexico	1,359,941.55	725,475.36
California	34,860,507.28	24,326,231.60	New York	47,788,397.68	27,410,177.60
Colorado	2,968,703.24	1,268,596.21	North Carolina	11,122,564.94	7,813,849.91
Connecticut	8,568,612.50	6,790,797.66	North Dakota	827,800.00	624,949.73
Delaware	504,900.00	387,500.00	Ohio	26,540,030.92	19,163,243.27
District of Columbia	703,460.00	526,794.50	Oklahoma	2,166,219.43	1,434,269.43
Florida	10,746,911.24	8,144,592.99	Oregon	14,808,099.87	9,677,737.75
Georgia	18,814,415.51	13,718,191.48	Pennsylvania	47,883,823.27	34,115,471.56
Idaho	1,175,290.00	975,474.09	Rhode Island	3,587,200.00	3,181,763.14
Illinois	28,274,981.05	12,880,591.61	South Carolina	4,185,673.18	3,297,645.07
Indiana	7,208,650.00	4,355,100.13	South Dakota	195,136.00	91,736.00
Iowa	2,265,350.00	1,356,529.00	Tennessee	12,554,853.22	9,180,944.05
Kansas	2,698,076.45	1,620,224.40	Texas	11,740,578.38	7,931,515.57
Kentucky	7,039,725.11	3,473,665.23	Utah	1,564,145.32	1,164,939.73
Louisiana	1,329,653.96	919,528.05	Vermont	506,100.00	318,709.50
Maine	11,389,310.00	941,894.58	Virginia	6,220,950.00	4,099,733.33
Maryland	6,447,119.62	4,300,133.72	Washington	30,831,768.20	21,813,125.56
Massachusetts	18,025,615.60	10,621,892.91	West Virginia	3,521,170.45	2,106,320.95
Michigan	32,398,944.45	23,251,747.46	Wisconsin	9,909,475.00	6,740,640.45
Minnesota	4,675,072.34	2,770,719.92	Wyoming	318,545.51	271,045.51
Mississippi	1,614,973.92	960,965.71	Alaska	690,500.00	50,000.00
Missouri	21,684,481.60	14,799,656.24	Hawaii	400,000.00	275,000.00
Montana	1,663,310.23	1,296,751.41	Puerto Rico	1,940,000.00	1,429,500.00
Nebraska	2,398,409.43	1,671,234.37	Total	[53] 512,147,463.14	[51] 335,155,966.43
Nevada	116,621.93	77,497.79			

TABLE 12

PART I.—*Loans on self-liquidating projects by types of project from July 21, 1932, to June 30, 1941, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$98,413,976.86	$2,943,000.00	$95,470,976.86
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,143,907.64	3,358,000.00	96,785,907.64

COLLEGE BUILDINGS

Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

DOCKS AND TERMINALS

Public	2	2	$327,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,120,691.47	1,150,000.00	968,691.47

DRAINAGE AND IRRIGATION

Public	14	10	$10,214,000.00	$2,308,400.00	$7,570,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	17	13	11,544,000.00	2,763,400.00	8,445,600.00

See footnotes at end of report.

TABLE 12

PART I.—*Loans on self-liquidating projects by types of project from July 21, 1932 to June 30, 1941, inclusive*—Continued

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
HOUSING (LOW COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.0
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.8
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.0
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.0
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.0
WATERWORKS (INCLUDING WATER DISTRICTS)					
Public	91	81	$227,939,859.85	$9,094,374.00	$191,029,485.8
Private	13	13	569,340.00	434,140.00	135,200.0
Total	104	94	228,509,199.85	9,528,514.00	191,164,685.8
ALL OTHER					
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.8
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.8
TOTAL, PART I					
Public	155	139	$375,146,756.79	$19,219,545.57	$327,774,211.2
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.0
Total	192	176	399,458,884.42	31,524,243.14	339,781,641.2

ABLE 12.—*Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project, from Apr. 13, 1938, to June 30, 1941, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
idges	10	$13, 593, 536. 00	$669, 500	$12, 024, 036. 00
llege buildings	16	5, 367, 000. 00	138, 000	3, 944, 000. 00
unicipal improvements (parks, etc.)	5	1, 892, 000. 00		772, 000. 00
wer and light	10	20, 991, 000. 00	6, 667, 000	9, 999, 000. 00
ublic buildings	17	5, 488, 991. 81	415, 000	4, 902, 991. 81
hool buildings	17	1, 684, 900. 00	442, 800	597, 100. 00
wers	25	1, 893, 000. 00	880, 500	859, 400. 00
reets and roads	14	48, 368, 088. 76	5, 220, 000	43, 105, 588. 76
aterworks	74	18, 164, 700. 00	1, 394, 000	14, 552, 300. 00
l other	16	235, 682, 657. 29	417, 100	126, 129, 557. 29
Total, part II	204	353, 125, 873. 86	16, 243, 900	216, 885, 973. 86

NOTE: The totals for part II above include 4 loans authorized, aggregating $1,444,000 in connection with tional defense.

ABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1941*

WASHINGTON OFFICE

Name	Title	Salary per month
hram, Emil	Chairman	$833. 33
enderson, Charles B	Director	833. 33
usbands, Sam H	do	833. 33
lossner, Howard J	do	833. 33
erriam, C. B	do	833. 33
alley, Lynn P	Assistant to the directors	[56] 1, 041. 67
uskie, George F	Special assistant to the directors	833. 33
ooksey, George R	Secretary	833. 33
ulligan, H. A	Treasurer	833. 33
amilton, Claude E., Jr	General counsel	833. 33
lay, Cassius M	Assistant general counsel	833. 33
ougherty, J. L	do	833. 33
urr, C. J	do	833. 33
odgrass, Russell L	do	833. 33
itts, William C	Special counsel	833. 33
indquist, R. J	Chief auditor	833. 33
arriger, J. W., III	Chief examiner, Railroad Division	833. 33
rownell, R. A	Chief, Agency Division	833. 33
acartney, Morton	Chief, Self-liquidating Division	833. 33
cGrath, M. J	Chief, Examining Division	833. 33
amilton, T. A	Special examiner	833. 33
hralls, Jerome	Special representative	833. 33
illiams, George B	President of The RFC Mortgage Company	833. 33
ardin, Thomas O	Administrative assistant	833. 33
aylor, R. J	Assistant Chief, Examining Division	800. 00
ostello, W. C	Special assistant to the board of directors	791. 67
oodloe, John D	Vice President, Defense Supplies Corporation.	791. 67
ullivan, William W	Examiner	775. 00
riffin, D. B	Assistant treasurer	766. 67
llen, Ronald H	Assistant secretary	750. 00
obson, Alfred T	do	750. 00
ohnson, W. J	Assistant Chief, Examining Division	750. 00
onan, Frank T	do	750. 00
troud, W. E	do	750. 00
right, Charles M	Assistant general counsel	750. 00
oyall, Nathaniel	Assistant chief auditor	750. 00
urden, William A. M	Administrative assistant	750. 00
ainier, Jack A	do	750. 00
uehl, Frank W	Counsel	708. 33
oleman, John F	Engineer adviser	708. 33
avis, Thomas H	Assistant Chief, Examining Division	708. 33
ibenack, W. C	do	708. 33
delman, Edward	Counsel	683. 33
underson, Harvey J	do	683. 33

See footnote at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of t Reconstruction Finance Corporation receiving from the Corporation more tha $400 per month, as of June 30, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per mont
Klagsbrunn, Hans A	Counsel	$683.
Sullivan, Harry L	Assistant treasurer	666.
Bassett, Albert E	Examiner	666.
Strong, Albert L	Chief, Drainage and Irrigation Section	666.
Rice, Joseph J	Special assistant	666.
Harding, William Barclay	Administrative assistant	666.
Thoron, Benjamin W	do	666.
Kelley, Jerome T	Assistant treasurer	650.
Unzicker, Willard E	do	650.
Berrett, R. W	Administrative assistant	650.
Merritt, Arthur B	do	650.
Young, R. D	do	650.
Drager, Walter L	Chief, Engineering Section	650.
Stroberg, H. R	Assistant chief auditor	650.
Hill, George H., Jr	Counsel	641.
Stansfield, Edgar A	do	641.
Norton, John E	Chief, Mining Section	625.
Shaver, Clem	Special assistant to the directors	625.
Elliott, David C	Chief, Statistical and Economic Division	625.
Boggs, Verner C	Administrative assistant	625.
Dodds, Chauncey Y	Examiner	625.
Stafford, Bayard C	do	625.
Watson, William P	do	625.
Chadduck, Harry W	Administrative assistant	625.
Griffin, Charles N	do	[57] 625.
Ransom, Floyd D	Special representative	625.
Livingston, Schuyler W	Counsel	616.
Rutland, Herbert R	Administrative assistant	604.
Greist, Alva O	Advisory engineer	600.
Fletcher, William Meade, Jr	Counsel	600.
Miller, M. E	Examiner	600.
Stein, Edward T	Chief, Bond Service Section	583.
Perkins, T. T	Assistant Chief, Agency Division	583.
Greer, Frank H	Special representative	583.
Healey, George W	do	583.
Cole, James O	Assistant to the Chairman	566.
Beck, W. C., Jr	Chief accountant	566.
Wilson, Robert G	Counsel	566.
Coombs, J. Wendell	Examiner	566.
Dickinson, R. G	do	566.
Foster, Sterling J., Jr	do	566.
Howard, Ernest B	do	566.
Lewis, Charles B	do	566.
O'Bleness, E. J	do	566.
Robertson, Hilton W	do	566.
Rossman, Richard	do	566.
Seeley, Harold J	do	566.
Wadden, Thomas A	do	566.
Johnson, L. E	do	562.
Tyree, Young	do	562.
Joyce, Walter E	Administrative assistant	550.
Keays, R. H	Supervising engineer	550.
Smith, Rodney J	Construction supervisor	550.
Knarr, M. W	Assistant to the secretary	541.
Crossland, Stanley T	Assistant to Mr. Klossner	541.
Glueck, Nathan H	Counsel	541.
Armistead, Robert P	Examiner	541.
Clayton, Laurance J	do	541.
Cristadoro, Anthony J	do	541.
Jenkins, Hugh Powell	do	541.
Jones, Ralph B	do	541.
Luce, George P	do	541.
Mielenz, Louis M	do	541.
Peery, Robert W	do	541.
Rochelle, William J	do	541.
Seabury, R. M	do	541.
Talman, Carter	do	541.
Toole, J. E	do	541.
Ward, Maxwell	do	541.
Lamphere, Frank E	Supervising engineer	541.
Rogers, Hatton B	Administrative assistant	541.
Weld, Edward M	do	541.
Stoner, George B	Counsel	533.
Tracy, Frank T	Chief clerk and building superintendent	525.
Burton, Roy E	Assistant Chief, Engineering Section	525.
Rait, Donald M	Engineer examiner	525.

See footnote at end of report.

ABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
stes, George L	Examiner	$525.00
reeman, Lewis D	do	525.00
enrich, William A	do	525.00
hett, Robert Goodwyn, Jr	do	525.00
IcLaughlin, Matthew A., Jr	Counsel	525.00
lair, Smith	Examiner	520.83
olland, Bernard P., Jr	Counsel	516.67
ohnson, H. Clay	do	508.33
Ietz, Elmer E	do	508.33
lose, James W	do	508.33
alt, Alexander B	Assistant secretary	500.00
oodale, Robert C	Counsel	500.00
Iutchinson, A. S	do	500.00
IcCaffery, Emmet	do	500.00
radshaw, Claude O	Examiner	500.00
hadwell, W. A	do	500.00
theridge, Julian C	do	500.00
arrell, Edward A	do	500.00
iddings, William C	do	500.00
oover, James O	do	500.00
ouse, Perry B	do	500.00
itt, Joseph C	do	500.00
lack, Bryan	do	500.00
tewart, Adelbert T	do	500.00
awson, Donald S	Administrative assistant	500.00
ield, Franklin	do	500.00
ussell, Frank F	do	500.00
Villiams, John F	do	500.00
oper, James H	Supervising engineer	500.00
Vaugh, Lester R	do	500.00
Vhiteley, Eugene E	do	500.00
alsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
espess, John R	Auditor	500.00
ean, Louis H	Construction supervisor	500.00
Iaroney, W. H	Assistant Chief, Bond Service Section	483.33
oldin, Bernard E	Administrative assistant	483.33
ustin, Peter H	Auditor	483.33
ohnson, Guy	Special representative	483.33
Villett, William E	Examiner	483.33
Ward, Peter C	Administrative assistant	[56] 475.00
laden, W. H	Chief, Expense Section	475.00
Braverman, A. Marvin	Counsel	475.00
acobson, Harold E	do	475.00
trom, L. H	Engineer examiner	475.00
Warren, Frederick H	do	475.00
Buckles, Ward M	Examiner	466.67
Brown, Alan B	Counsel	466.67
Ellsworth, George K. C	do	466.67
Steele, Hubert B	Examiner	466.67
Greely, Adolphus W	Engineer examiner	466.67
Mulligan, Minot C	Assistant to the secretary	458.33
Campbell, J. Powers	Counsel	458.33
Collins, James H	Administrative assistant	458.33
Nielson, Leo	do	458.33
Alexander, Hamilton	Examiner	458.33
Bergstrom, Raymond A	do	458.33
Gay, John L	do	458.33
Keyes, Paul C	do	458.33
Lewis, Lunsford L	do	458.33
McCutcheon, William N	do	458.33
Mitchell, Robert A	do	458.33
Murphy, Desmond F	do	458.33
Palmer, Vernon D	do	458.33
Snyder, T. R	do	[57] 458.33
Williams, T. A	do	458.33
Pierce, Leo A	Special representative	458.33
Moyer, William A	Auditor	458.33
Plein, Leo N	Engineer examiner	458.33
Christiansen, Royal E	Examiner	450.00
Mashburn, L. W	Engineer	450.00
Worthington, L. S	do	450.00
Luther, Forrest	Appraiser	450.00
Considine, James W	Chief, Federal National Mortgage Association Section.	450.00

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of t Reconstruction Finance Corporation receiving from the Corporation more tha $400 per month, as of June 30, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per mont
Robert, F. H.	Engineer examiner	$450.
Erickson, John C.	Counsel	450.
Mee, Whitney P.	Engineer examiner	441.
Mills, J. Warner, Jr.	Counsel	441.
Moroney, James Callan	do	441.
Weinstein, Samuel M.	do	441.
Cobb, Culver W.	Examiner	441.
Eigelberner, J.	do	441.
Herrmann, Herbert J.	do	441.
Hubbard, S. A.	do	441.
Huie, Byron S.	do	441
Wise, George E.	do	441.
Davis, Facius W.	do	441.
Chase, John H.	Chief, Interest Section	433.
	Assistant Chief, Statistical and Economic Division.	433.
Reily, Robert F.	Auditor	433.
Wiley, Wayne W.	do	433.
Bailey, Lawrence M.	Field representative	433.
Bliss, Rodney M.	do	433.
Ferratt, Thomas L.	do	433.
Tully, Charles W.	Engineer examiner	433.
McKenna, William F.	Counsel	425.
Lescallett, George A.	Field representative	425.
Dickerman, Nelson A.	Engineer examiner	425.
Congdon, E. P.	Engineer	416.
Krejci, Milo W.	Engineer examiner	416.
Tobelmann, Henry A.	do	416.
Ambler, J. Owen	Supervising engineer	416.
Burrowes, Harry G.	do	416.
Coplan, Benjamin J.	do	416.
Culbertson, Howard E.	do	416.
Easley, Robert J.	Appraiser	416.
Johnson, Clarence G.	Supervising engineer	416.
Yardley, John L. M.	do	416.
Munday, Harold R.	Construction supervisor	416.
Hopkin, William H.	Field representative	416.
Maddox, A. K.	do	416.
Bergman, Arthur J.	Administrative assistant	416.
Strauss, S. D.	do	416.
Eliot, Frank M.	Personnel assistant	416.
Bartow, John S.	Examiner	416.
Goldsborough, Phillips L., Jr.	do	416.
Gosnell, John A.	do	416.
Jackson, Cullen G.	do	416.
Mills, Floyd	do	416.
Smart, Ornan B.	do	416.
Smith, William D.	do	416.
Bakos, Christopher	Auditor	416.
Covington, Ben W.	Appraiser	(58)

LOAN AGENCIES [59]

Atlanta, Ga.:		
Everett, M. E.	Manager	$541.
Davis, W. J.	Assistant manager	416.
Birmingham, Ala.:		
Long, E. W.	Manager	416.
Foy, Fred H.	Assistant manager	416.
Boston, Mass.:		
Hagerty, John J.	Manager	750.
Larkin, George E.	Assistant manager	500.
Griffin, Edward	Counsel	433.
Charlotte, N. C.: Campbell, John A., Jr.	Manager	541.
Chicago, Ill.:		
Murchison, Frank M.	do	833.
Black, Craig O.	Assistant manager	666.
Gregson, William F.	do	583.
Walker, Lee	Office counsel	791.
Mattingly, B. Archibald	Special representative	708.
Hoel, M. O.	Attorney	666.
Fordyce, William C.	Examiner	625.
Boysen, Louis K.	do	500.
Mudgett, C. F.	do	500.
Standish, M. L.	Office manager	500.
Bukowski, Peter I.	Examiner	458.

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1941*—Continued

LOAN AGENCIES [59]—Continued

Name	Title	Salary per month
Chicago, Ill.—Continued.		
Gill, Charles R	Examiner	$458.33
Nelson, Harvey F	do	458.33
Rueter, Wilbert H	do	458.33
Smith, Ernest R	do	458.33
Wilson, Lewis D	Attorney	458.33
Fink, Sigmund A	do	433.33
Allen, William S	do	416.67
Crimmins, John M	do	416.67
Tuohy, Arthur	Examiner	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	583.33
Adams, J. Raymond	Examiner	416.67
Dallas, Tex.: Glidden, L. B	Manager	500.00
Denver, Colo.: Hudson, Ross L	do	450.00
Detroit, Mich.:		
Hodgson, Raymond J	do	708.33
Fushman, Arthur J	Assistant manager	525.00
Nelson, Fred F	do	441.67
Marks, Charles B	Office counsel	425.00
Houston, Tex.: McConnell, M	Manager	450.00
Jacksonville, Fla.: Farwell, Fred H	do	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.:		
Jarrett, J. W	do	541.67
Stanley, J. H	Assistant manager	416.67
Los Angeles, Calif.:		
Haight, Hector C	Manager	541.67
Angell, Romaine L	Assistant manager	433.33
Louisville, Ky.: Abell, J. Fort	Manager	520.83
Minneapolis, Minn.:		
Clarke, China R	do	600.00
Power, George C	Assistant manager	450.00
Petterson, Severt H	Examiner	441.67
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	525.00
Kent, Paul J	Examiner	500.00
New Orleans, La.:		
Robertson, George W	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J	Agency counsel	541.67
Glass, George W	Special representative	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Parks, Thomas E	Assistant manager	750.00
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	625.00
Summers, George	Counsel	533.33
Telsey, Leon G	do	508.33
Callahan, Raymond R	Examiner	500.00
Stevens, Harry I	do	483.33
Letcher, J. M	do	466.67
Wilson, Russel T	do	466.67
Fields, Bernard	Counsel	458.33
Frey, Charles L	Examiner	458.33
Jefferson, Howard M	do	458.33
Linn, Henry A	Counsel	458.33
Chapin, George E	Examiner	450.00
Sutherland, Conrad J	Counsel	441.67
Fisk, Charles	Examiner	416.67
Williams, Ralph D	do	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	475.00
Omaha, Nebr.: Daniel, Herbert S	do	541.67
Philadelphia, Pa.:		
Scott, E. Raymond	do	666.67
Walton, Henry F., Jr	Assistant manager	458.33
Batchelder, Harry B	do	416.67
McCarthy, Arthur F	Office counsel	625.00
Portland, Oreg.: Kennedy, William	Manager	500.00

See footnote at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1941*—Continued

LOAN AGENCIES [59]—Continued

Name	Title	Salary per month
Richmond, Va.:		
Gilmer, Henry G	Manager	$541.67
Cloe, W. B	Assistant manager	441.67
Crump, William W	Office counsel	458.33
Graham, A. H	Examiner	416.67
San Antonio, Tex.: Montgomery, W. T	Manager	450.00
San Francisco, Calif.:		
McCullough, John S., Jr	do	666.67
Hossack, H. F	Assistant manager	583.33
Sumner, James C	do	500.00
Seattle, Wash.: Grieve, G. B	Manager	433.33
St. Louis, Mo.:		
Snyder, John W	do	833.33
Sain, Frank J	Assistant manager	475.00
Lee, Charles M	Agency counsel	450.00
San Juan, P. R.: Norregaard, Nelson	Special representative	450.00

TABLE 14.—*Statement of condition as of the close of business June 30, 1941*

ASSETS		
Cash:		
General account	$140,087.42	
Expense account	147,602.09	
Held by custodian banks and trustees	1,163,913.12	
Petty and other	1,414,730.00	
		$2,866,332.63
United States Government securities (par)		50,674,400.00
Loans		1,670,148,810.58
Preferred stock, capital notes and debentures:		
Banks and trust companies	$428,944,792.92	
Insurance company	100,000.00	
		429,044,792.92
Capital stock:		
Export-Import Bank	174,000,000.00	
Federal home loan banks	124,741,000.00	
The RFC Mortgage Company	25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
Metals Reserve Company	5,000,000.00	
Rubber Reserve Company	2,000,000.00	
Defense Plant Corporation	5,000,000.00	
Defense Supplies Corporation	5,000,000.00	
		351,741,000.00
Securities purchased from Public Works Administration		122,071,448.38
Notes and accounts receivable		725,820.22
Advances for care and preservation of collateral, etc		858,635.03
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$43,503,040.85	
Less proceeds of liquidation and income	17,696,171.85	
		25,806,869.00
Accrued interest and dividends receivable		37,291,866.75
Reimbursable expense		1,321,378.11
Furniture and fixtures (less depreciation)		448,109.69
Other		3,995,129.31
Total		2,696,994,592.62
LIABILITIES		
Notes (series N, P, R, S, U, and V)		1,761,365,250.00
Liability for funds held:		
Cash collateral	$1,163,913.12	
For other governmental agencies	162,097,705.68	
		163,261,618.80
Receipts not allocated pending advices from fiscal agents		3,496,699.62
Other liabilities (including suspended credits)		68,559,739.31
Interest and dividend refunds payable		29,728.96
Accrued interest payable		7,107,920.01
Deferred credits		29,195,594.16
Capital stock		325,000,000.00
Reserve for losses and contingencies		125,000,000.00
Reserve for self-insurance		275,000.00
Surplus		213,703,041.76
Total		2,696,994,592.62

See footnotes at end of report.

TABLE 14.—*Statement of condition as of the close of business June 30, 1941*—Con.

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock and debentures, etc. (including $392,625.61 agreed participation by third parties)	$2,907,398,899.52
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act)[1]	138,400,581.36
Undisbursed authorizations for advances for care and preservation of collateral, etc.	384,606.81
Total	3,046,184,087.69

[1] In addition the Corporation is required:

Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Cong., as amended, Mar. 4, 1939, to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the regional agricultural credit corporations.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,734,475,131 on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business June 30, 1941.

FOOTNOTES TO TABLES

[1] Exclusive of repayments unallocated, pending advices, as of June 30, 1941.

[2] Does not include loans through banks to business enterprises.

[3] Does not include loans through mortgage loans companies to aid closed banks, and to business enterprises.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[6] Does not include the following 3 authorizations: An agreement to repurchase, and the right on the part of the purchasers to resell to the Corporation, an interest, amounting to $4,150,000, in a note of a railroad sold by the Corporation (this note has been repaid and therefore, this agreement to repurchase and the right to resell has been canceled in full); a guaranty of equipment trust certificates of receivers of a railroad in the principal amount of $320,000 sold by the Corporation of which $128,000 has been paid, leaving $192,000 outstanding; and a guaranty of a note of a railroad in the amount of $350,000 sold by the Corporation. The aggregate outstanding amount of the 2 guaranties referred to, therefore, is $542,000.

[7] Includes $10,824,782.55 representing sales of participations, authorized to banks, etc.; and also includes $2,722,321.49 representing sales of the Corporation s interest in loans, in connection with which the Corporation authorized agreements to purchase participations in the amount of $2,563,755.55.

[8] Includes $23,878 representing purchases of participations which the Corporation later sold to banks, with an agreement to repurchase.

[9] Does not include $2,587,633.55 representing agreements to purchase participations, in loans and participations sold, as this amount is included in loans in the amount of $2,563,755.55 and in purchases of participations in the amount of $23,878.

[10] In addition, $11,620,233.34 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $40,152,196.86 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[11] Includes $235,700 representing sales of participations authorized to banks, etc.

[12] Includes $62,679.28 representing sales of participations authorized to banks, etc.

[13] In addition, $197,000 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $3,170,726.15 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[14] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[15] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 53 of table 4. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[16] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[17] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Co
struction Act of 1932, as amended. These amounts are shown in table 1, part I.

[18] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock la
banks, was canceled.

[19] Includes $75,000 representing agreed participations by banks, etc.

[20] Of this amount, $2,451,649,364.30 represents cancelation of the Corporation's notes, pursuant to t
provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allo
tions to other governmental agencies and for relief by direction of Congress and the interest paid there
and $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit c
porations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of t
foregoing revolving fund is held by the U. S. Treasury, such amount having been paid subsequent to t
cancelation of the Corporation's notes.

[21] These amounts apply to loans authorized prior to Apr. 1, 1941, as well as to loans authorized during t
second quarter of 1941.

[22] Decrease.

[23] Includes $1,897,999.38 representing sales of participations authorized to banks, etc.

[24] Does not include $7,224.55 canceled, of an agreement to purchase a participation in a loan sold.

[25] Strategic and critical minerals.

[26] Authorizations made prior to Apr. 1, 1941, were rescinded during the second quarter of 1941, as follov
A business enterprise (except to aid in national defense), $5,504.50; agreement to purchase a participation i
loan to a business enterprise, $100,000; a business enterprise to aid in national defense under sec. 5d of t
Reconstruction Finance Corporation Act, as amended, $136,250; a purchase of debentures of a bank, $15,0
a loan to refinance public-school district obligations, $23,075; and loans to or for the benefit of drainage, lev
irrigation, and similar districts, $666,863.84. Such rescissions have not been deducted from the authori
tions for the second quarter of 1941, inasmuch as they applied to loans authorized during previous quarte

[27] "Borrowers, etc.," represents applicants to which loans and other authorizations have been made.

[28] Certain authorizations made prior to the second quarter of 1941 were completely rescinded during t
second quarter, and such rescissions have not been deducted from the number of authorizations or t
number of new borrowers during the second quarter, inasmuch as the authorizations were made in a pri
quarter.

[29] Not included in the State totals, because the operations of the borrowers, etc., ordinarily are not confin
to any one State.

[30] Duplications in the number of borrowers have arisen in cases where the Corporation makes authoriz
tions to a bank or trust company under more than one of the classifications under sec. 304 of the act approv
Mar. 9, 1933, as amended.

[31] Includes repayments unallocated, pending advices, as of June 30, 1941.

[32] Includes 716 fruit growers located in certain areas in Washington, to whom 960 loans were authorized.

[33] Includes 12 authorizations in connection with refinancing of loans previously made by the Corpo
tion to Federal land banks.

[34] Of the $299,984,999 disbursed for relief and work relief as shown on p. 51 of table 4, $17,159,232.30 w
repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisio
of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.7
equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergen
Relief and Construction Act of 1932, as amended.

[35] Duplications in the number of banks and trust companies have arisen in cases where the Corporatio
has made authorizations to open banks and trust companies, and also has made authorizations to aid in t
reorganization or liquidation of the same banks and trust companies.

[36] Includes loans to receivers, liquidating agents, and conservators, and loans through mortgage lo
companies and through a livestock credit corporation to aid in the reorganization or liquidation of close
banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the asse
of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act,
amended.

[37] Subscription for preferred stock of an insurance company.

[38] Revised.

[39] Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act,
amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finan
Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and ban
under sec. 5 of the Reconstruction Finance Corporation Act, as amended.

[40] After eliminating duplications arising in cases where the Corporation also authorized loans or partic
pations to the same business enterprises under sec. 5d of the Reconstruction Finance Corporation Act,
amended.

[41] Duplications in the number of business enterprises have arisen in cases where the Corporation h
made authorizations to business enterprises to aid in national defense, and also has made authorizations
the same business enterprises other than to aid in national defense.

[42] Included in "number of borrowers" under national defense loans under the act approved June 25, 194

[43] These amounts are included throughout this report in loans authorized by Reconstruction Finan
Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorize
and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at tim
of disbursement.

[44] These amounts are in addition to participations authorized by Reconstruction Finance Corporatio
under sec. 5d, as amended, as shown throughout this report.

[45] In addition, banks, etc., were to participate in the amount of $2,799,333.33 in commitments outstandin
at the close of June 30, 1941.

[46] Includes $167,500 authorized through banks to business enterprises, of which $52,838.65 was withdraw
or canceled, and $114,661.35 was disbursed and repaid.

[47] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the pr
visions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief an
work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[48] These figures have been adjusted on account of rescissions.

[49] After eliminating duplications. Such duplications arise in cases where the Corporation makes di
bursements to a bank or trust company under more than one of the classifications under sec. 304, title III
of the act approved Mar. 9, 1933, as amended.

[50] Where changes in the status of banks have occurred between the date of authorization and June 30, 194
(for example, where a bank has changed from State to National), such banks are distributed according t
their status on June 30, 1941.

[51] In addition, 91 agreements to make loans upon the performance of specified conditions, aggregatin
$105,173,719.17, were outstanding at the close of June 30, 1941.

[52] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

[33] In addition, agreements to make loans (and participations), upon the performance of specified conditions ere outstanding at the close of June 30, 1941, in the aggregate amount of $107,898,052.50 (including amount be taken by participating banks, etc.).

[34] Includes amounts reported disbursed as of June 30, 1941, by participating banks, etc., on immediate and ferred participations. In the case of deferred participations, the entire amount of the loan is ordinarily sbursed by participating bank.

[35] Represents purchase of stock of the Federal home loan banks under sec. 304, of the act approved Mar. 9, 33, as amended by the act approved June 25, 1940.

[36] On leave of absence without pay.

[37] On military leave.

[38] Paid per diem basis. Compensation for April, $675, May, $675, June, $625.

[39] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation o not receive salaries but are paid in the customary way according to the character and volume of the work erformed and therefore are not included.

05

PORT OF THE RECONSTRUCTION FINANCE CORPORATION, THIRD QUARTER, 1941

TTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE ORPORATION, TRANSMITTING A REPORT COVERING OPERAIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR HE THIRD QUARTER OF 1941, AND FOR THE PERIOD FROM HE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 932, TO SEPTEMBER 30, 1941, INCLUSIVE

UST 13, 1942.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, August 7, 1942.

E SPEAKER OF THE HOUSE OF REPRESENTATIVES.

IR: Pursuant to the provisions of section 15 of the Reconstruction ance Corporation Act, as amended, the Reconstruction Finance poration has the honor to submit the following report covering its rations for the third quarter of 1941, and for the period from the nization of the Corporation on February 2, 1932, to September 1941, inclusive.

OPERATIONS—THIRD QUARTER OF 1941

uring the third quarter of 1941 the operations of the Corporation e as follows:

anks and trust companies.—Authorizations were made as follows: en loans to aid in the reorganization or liquidation of closed banks, ch, together with increases in loans previously approved, aggrered $10,275,826.78; one subscription for preferred stock of a bank he amount of $15,000; and one purchase of debentures of a bank ie amount of $20,000.

uilding and loan associations.—Six loans were authorized, aggreng $1,482,500.

ortgage loan companies.—Two loans were authorized, aggregating 25,000.

ailroads.—One authorization was made, in the amount of $5,-000, for purchase of equipment trust certificates of a railroad.

ational defense.—Sixty authorizations were made under the act oved June 25, 1940, amending section 5d of the Reconstruction

Finance Corporation Act, which, together with increases in l previously approved, aggregated $867,568,364.97; 43 authorizat were made to business enterprises to aid in national defense, u section 5d of the Reconstruction Finance Corporation Act, as amen aggregating $3,450,274.41; 1 loan in the amount of $1,500,000, authorized to a public agency to aid in national defense, under sec 5d of the Reconstruction Finance Corporation Act, as amended; 1 loan, in the amount of $20,000, was authorized for mining, mil or smelting of ores to aid in national defense, under section 14 o act approved June 10, 1934, as amended.

Business enterprises (except in connection with national defens Ninety-six authorizations were made, which, together with incr in authorizations previously made, aggregated $8,159,090.67.

Loan to a foreign government.—One loan was authorized in amount of $425,000,000 for the purpose of providing dollar exch

Self-liquidating projects, etc.—Three loans were authorized, a gating $51,800.

Drainage, levee, irrigation, and similar districts.—Sixteen loans authorized, aggregating $880,937.55.

Summarizing the foregoing, 240 authorizations were made d the third quarter of 1941. These, together with increases in aut zations previously made, aggregated $1,325,140,794.38. Cancela or withdrawals of authorizations made during the third quarte previously aggregated $124,726,098.49.

Disbursements during the third quarter of 1941 were $420, 079.39; and repayments and other reductions, $68,978,867.56. increase in the amount outstanding on September 30, 1941, as pared with June 30, 1941, was $351,785,211.83.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1941, INCL

During the entire period from the organization of the Corpor on February 2, 1932, to September 30, 1941, inclusive, the opera of the Corporation were as follows:

Banks and trust companies.—Fifteen thousand eight hundre fifty-nine loans were authorized to 7,581 banks and trust comp aggregating $2,726,279,265.27 (including $1,391,474,104.19 to a the reorganization of closed banks); and 8,713 loans on, and sub tions for, preferred stock, and purchases of capital notes or debent aggregating $1,342,939,189, were authorized.

Export-Import Banks.—One loan and six subscriptions for pref stock, aggregating $201,500,000, were authorized.

Federal home loan banks.—One purchase of stock in the amou $124,741,000 was authorized.

Building and loan associations.—One thousand three hundre seventy-eight loans were authorized to 1,125 building and associations, aggregating $168,172,259.59 (including $25,306,7 to receivers of closed building and loan associations).

Insurance companies.—Two hundred and nine loans were autho to 133 insurance companies, aggregating $104,439,750.19; and 12 on, and a subscription for, preferred stock, aggregating $34,47 were authorized.

Mortgage loan companies.—Three hundred and eighty three were authorized to 236 mortgage loan companies (excludes

through mortgage loan companies to aid closed banks, and business enterprises), aggregating $659,139,219.73; and 5 subscriptions for stock, aggregating $37,250,000, were authorized.

Agricultural financing institutions, etc.—Authorizations were made as follows: 70 loans to 27 joint-stock land banks, aggregating $31,393,-359.13; 250 loans to 20 agricultural credit corporations, aggregating $6,120,867.59; 153 loans to 19 livestock credit corporations, aggregating $14,111,327.88; 187 loans to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States, aggregating $1,690,774,178.07 (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation); 57 loans to 12 Federal land banks, aggregating $399,636,000 (including $193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); 8 loans to 8 Federal intermediate credit banks, aggregating $9,250,000; 1,343 loans to 12 regional agricultural credit corporations and their branches, aggregating $178,840,452.48 (rediscounts); 2 loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, of which $20,200,000 was canceled; and 10 authorizations to 6 applicants for financing sales in foreign markets of agricultural surpluses, aggregating $98,445,245.68.

Railroads.—Two hundred and twenty-four authorizations to 91 railroads were made, aggregating $930,202,086.95 [including $17,-032,173.95 to trustees of railroads; $18,946,708 to railroad receivers; $154,247,900 to purchase obligations of railroads (consisting of $67,427,000 equipment-trust certificates of railroads, $36,146,000 equipment-trust certificates of railroads and of their receivers or trustees, $7,000,000 collateral-trust certificates of a railroad and of its trustees, and $43,674,900 of other obligations of railroads); and $5,350,000 representing guaranty of notes of railroads].

National defense.—Two hundred and thirty-three authorizations were made under the act approved June 25, 1940, amending section 5d of the Reconstruction Finance Corporation Act, to 102 corporations (including 4 corporations created by the Reconstruction Finance Corporation), aggregating $2,125,286,233.42; 203 authorizations were made to 145 business enterprises to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $46,978,847.27; 4 loans were authorized to 3 public agencies to aid in national defense, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $1,-569,000; and 3 loans were authorized to 3 mining concerns to aid in national defense, under section 14 of the act approved June 10, 1934, as amended, aggregating $52,500.

Business enterprises (except in connection with national defense).—Nine thousand eight hundred and six authorizations were made to 8,084 business enterprises, aggregating $468,159,123.61.

Self-liquidating projects, etc.—One hundred and ninety-two loans or contracts were authorized to 176 applicants for self-liquidating projects, under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended, aggregating $399,458,884.42; and 203 loans to 176 public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized, under section 5d of the Reconstruction Finance Corporation Act, as amended, aggregating $351,733,673.86.

Mining, milling, or smelting of ores.—One hundred and sixty-eigh loans were authorized to 136 borrowers engaged in the mining, millin or smelting of ores, aggregating $16,578,100.

Drainage, levee, irrigation, and similar districts.—One thousand tw hundred and thirty-nine loans to 660 drainage, levee, irrigation, an similar districts were authorized, aggregating $147,475,018.64.

Repair of damage by earthquake, flood, etc.—Thirteen loans to 6 appl cants for financing repair of damage by earthquake, fire, tornado, c cyclone in 1933 were authorized, aggregating $10,450,232.20; and 70 loans to 667 applicants to finance repair of damage by earthquak flood, or other catastrophe in 1933, 1934, 1935, and 1936 were autho ized, aggregating $5,734,288.75.

Loan to a foreign government.—One loan to a foreign government, fo the purpose of providing dollar exchange, was authorized in th amount of $425,000,000.

All other.—Authorizations were made as follows: 10 loans to 7 credi unions, aggregating $642,967.80; 7 loans to 7 processors, or distributo subject to processing taxes, aggregating $26,089.27; 3 loans to a Stat fund for securing repayment of deposits of public moneys, aggregatin $13,087,715.88; 35 loans to refinance public-school district obligation of 31 school districts, aggregating $3,174,050; 1 loan to a public-scho authority for payment of teachers' salaries, in the amount c $22,500,000; and 442 authorizations to 42 States and 2 Territories fo the purpose of providing funds for relief and work relief, aggregatin $300,000,000.

Summarizing the foregoing, authorizations aggregating $13,119 115,926.68 were made during the period from February 2, 1932, t September 30, 1941, inclusive. Of this amount, $2,374,982,328.2 was later withdrawn or canceled, and $8,814,381,712.34 was disburse Repayments and other reductions amounted to $6,273,371,107.86, c which $282,825,766.70 represents cancelation of the Corporation notes, pursuant to the provisions of the act approved February 2 1938, equivalent to the balance of the amounts disbursed for relief an work relief under title I of the Emergency Relief and Constructio Act of 1932, as amended. This left $2,541,010,604.48 outstanding o the books of the Corporation at the close of September 30, 1941.

In addition, the Corporation had outstanding on September 3 1941, agreements to make authorizations, totaling $2,000,961,532.1 upon the performance of specified conditions, as shown in table 1 part IV.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERA WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, ap proved June 19, 1934, and the Public Works Administration Exten sion Act of 1937, approved June 29, 1937, the Corporation during th third quarter of 1941 purchased $3,528.68 net face amount of market able securities from the Public Works Administration, Federal Work Agency (formerly Federal Emergency Administration of Publi Works).

From June 19, 1934, to September 30, 1941, inclusive, securities having a par value of $694,239,787.58 were purchased from the Administration. Of this amount, securities having a par value of $517,062,770.37, were sold at a premium of $14,397,659.60 (including securities having a par value of $73,659,623.83 sold to issuers prior to maturity at a premium of $392,248.14). Securities having a par value of $143,998,481.56 were held at the close of business September 30, 1941. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $3,730,000 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act, approved June 27, 1934, the Corporation, during the third quarter of 1941, paid $2,000,000 to the Federal Housing Administrator. This made a total of $91,186,380.80 so paid through September 30, 1941.

LOANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Department of Agriculture Appropriation Act, 1941, the Corporation, during the third quarter of 1941, disbursed $11,100,000 to the Secretary of Agriculture to enable him to carry into effect the provisions of title I of the Bankhead-Jones Farm Tenant Act, approved July 22, 1937. This made a total of $40,450,000 so disbursed through September 30, 1941.

Under the Emergency Relief Appropriation Act, fiscal year 1941, the Corporation, during the third quarter of 1941, disbursed $8,690,000 to the Secretary of Agriculture for the purpose of making rural rehabilitation loans to needy farmers. This made a total of $119,940,000 so disbursed through September 30, 1941.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1941 the Corporation sold $100,000 series P notes; $47,000,000 series Q–2 notes; and $571,363,000 series W notes; and redeemed and canceled $65,897,250 series Q–2 notes; and $211,460,000 series N notes.

Pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series Q–2 notes, to the extent of $1,019,000, for disbursements for allocations to other governmental agencies.

As of September 30, 1941, there were outstanding $2,101,452,000 of the Corporation's notes, as follows:

Series P	$299,839,000
Series R	310,090,000
Series S	275,568,000
Series U	319,895,000
Series V	324,397,000
Series W	571,363,000
Total	2,101,452,000

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities fror Public Works Administration, and allocations and loans to other governmenta agencies by direction of Congress, by classes, from February 2, 1932, to Sep tember 30, 1941, inclusive, and commitments outstanding, by classes, as c September 30, 1941.

Table 2. Aggregate loan and other authorizations, by classes, during the thir quarter of 1941.

Table 3. Number of authorizations, and number of new borrowers, etc., to whic authorizations were made, by States, during the third quarter of 1941.

Table 4. Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disburse ments, and amount outstanding, from February 2, 1932, to September 30, 1941 inclusive, by States.

Table 5. Aggregate loan and other authorizations, by acts of Congress, fror February 2, 1932, to September 30, 1941, inclusive.

Table 6. Total loan and other authorizations, from February 2, 1932, to Septembe 30, 1941, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks an trust companies, from February 2, 1932, to September 30, 1941, inclusive, b States.

Table 8. Loans on, and purchases of, preferred stock, and purchases of capita notes or debentures of banks and trust companies, disbursed from March 9 1933, to September 30, 1941, inclusive; and outstanding as of September 30 1941 (under sec. 304, title III, of the act approved March 9, 1933, as amended)

Table 9. Loans authorized to business enterprises, from February 2, 1932, t September 30, 1941, inclusive, by size of loans. (Does not include loans t business enterprises in connection with national defense.)

Table 10. Number of business enterprises to which authorizations were made and amounts authorized and disbursed by the Reconstruction Finance Corpora tion, from February 2, 1932, to September 30, 1941, inclusive, by industries (Does not include loans to business enterprises in connection with nationa defense.)

Table 11. Total amount authorized and disbursed to business enterprises b Reconstruction Finance Corporation and participating banks, etc., from Feb ruary 2, 1932, to September 30, 1941, inclusive, by States. (Does not includ loans to business enterprises in connection with national defense.)

Table 12. *Part I.*—Loans on self-liquidating projects by types of project (unde sec. 201 (a), title II, of the Emergency Relief and Construction Ac of 1932, as amended), from July 21, 1932, to September 30, 1941 inclusive.

Part II.—Loans to public agencies to aid in financing projects author ized under Federal, State, or municipal law by types of projec (under sec. 5d of the Reconstruction Finance Corporation Act, a amended), from April 13, 1938, to September 30, 1941, inclusive.

Table 13. Names and compensation of directors, officers, and employees of th Reconstruction Finance Corporation receiving from the Corporation more tha $400 per month, as of September 30, 1941.

Table 14. Statement of condition as of the close of business September 30, 1941.

Respectfully,

CHARLES B. HENDERSON, *Chairman.*
A. T. HOBSON, *Acting Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1941*

PART I. LOAN AND OTHER AUTHORIZATIONS

BANKS AND TRUST COMPANIES [2]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept 30, 1941
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1, 174, 890, 853. 80	$285, 621, 610. 59	$882, 434, 809. 83	$852, 112, 378. 64	$30, 322, 431. 19
Through mortgage loan companies	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	95, 071, 933. 26	8, 244, 828. 07
Through a livestock credit corporation	400, 000. 00	78, 357. 12	321, 642. 88	321, 642. 88	
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	93, 884, 226. 43	35, 471, 812. 42	49, 163, 317. 26	46, 984, 807. 51	2, 178, 509. 75
Total, to aid in the reorganization or liquidation of closed banks	1, 391, 474, 104. 19	340, 154, 042. 76	1, 035, 236, 531. 30	994, 490, 762. 29	40, 745. 769. 01
Loans to open banks [2]	1, 334, 805, 161. 08	196, 553, 541. 81	1, 138, 233, 619. 27	1, 080, 467, 998. 44	57, 765, 620. 83
Loans on preferred stock	52, 811, 025. 76	7, 649, 225. 00	45, 161, 800. 76	19, 108, 761. 59	26, 053, 039. 17
Subscriptions for preferred stock	856, 161, 313. 24	76, 062, 632. 44	779, 438, 680. 80	455, 817, 114. 71	323, 621, 566. 09
Purchases of capital notes or debentures	433, 966, 850. 00	90, 611, 000. 00	343, 355, 850. 00	259, 792, 080. 83	83, 563, 769. 17
Grand total, banks and trust companies [2]	4, 069, 218, 454. 27	711, 030, 442. 01	3, 341, 426, 482. 13	2, 809, 676, 717. 86	531, 749, 764. 27

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington	$25, 000, 000. 00		$25, 000, 000. 00	$25, 000, 000. 00	
Subscriptions for preferred stock of—					
Export-Import Bank of Washington	174, 000, 000. 00		174, 000, 000. 00		$174, 000, 000. 00
Second Export-Import Bank of Washington, D. C	2, 500, 000. 00		2, 500, 000. 00	2, 500, 000. 00	
Total, Export-Import Banks	201, 500, 000. 00		201, 500, 000. 00	27, 500, 000. 00	174, 000, 000. 00

FEDERAL HOME LOAN BANKS

Purchase of stock of Federal home-loan banks	$124, 741, 000. 00		$124, 741, 000. 00		$124, 741, 000 00

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1941*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept 30, 1941
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents	$25, 306, 796. 19	$22, 352, 231. 92	$2, 954, 564. 27	$2, 821, 935. 25	$132, 629. 02
Other	142, 865, 463. 40	13, 077, 989. 23	121, 693, 100. 46	118, 455, 746. 37	3, 237, 354. 09
Total, building and loan associations	168, 172, 259. 59	35, 430, 221. 15	124, 647, 664. 73	121, 277, 681. 62	3, 369, 983. 11
INSURANCE COMPANIES					
Loans, direct	$104, 439, 750. 19	$13, 746, 540. 38	$90, 693, 209. 81	$89, 161, 316. 15	$1, 531, 893. 66
Loans on preferred stock	34, 375, 000. 00		34, 375, 000. 00	12, 455, 381. 37	21, 919, 618. 63
Subscription for preferred stock	100, 000. 00		100, 000. 00	100, 000. 00	
Total, insurance companies	138, 914, 750. 19	13, 746, 540. 38	125, 168, 209. 81	101, 716, 697. 52	23, 451, 512. 29
MORTGAGE LOAN COMPANIES [3]					
Loans, direct	$356, 936, 721. 05	$103, 886, 707. 00	$245, 156, 979. 95	$218, 837, 680. 59	$26, 319, 299. 36
Loans to The RFC Mortgage Company	163, 368, 261. 03		160, 760, 744. 64	108, 289, 724. 02	52, 471, 020. 62
Loans to Federal National Mortgage Association	138, 834, 237. 65		134, 486, 577. 70	38, 834, 237. 65	95, 652, 340. 05
Subscription for stock of The RFC Mortgage Company	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of the Federal National Mortgage Association	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Subscription for stock of other mortgage loan companies	1, 250, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies [3]	696, 389, 219. 73	105, 136, 707. 00	576, 404, 302. 29	365, 961, 642. 26	210, 442, 660. 03
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to—					
Federal land banks	[4] $399, 636, 000. 00	$12, 400, 000. 00	[4] $387, 236, 000. 00	$387, 236, 000. 00	
Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	

Secretary of Agriculture to acquire cotton	23, 500, 000. 00	23, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	----------
Joint-stock land banks	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	23, 235, 866. 27	$1, 431, 013. 93
Agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 643, 618. 22	----------
Livestock credit corporations	14, 111, 327. 88	1, 461, 372. 07	12, 649, 955. 81	12, 649, 955. 81	----------
Authorizations for financing exports of agricultural surpluses	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 300, 825. 57	47, 253, 929. 58	46, 895. 99
Loans for financing agricultural commodities and livestock	86, 061, 513. 08	66, 417, 021. 30	19, 644, 491. 78	19, 208, 866. 78	435, 625. 00
Total, agricultural financing institutions, etc	2, 452, 071, 430. 83	996, 421, 004. 77	1, 450, 652, 374. 51	1, 448, 738, 839. 59	1, 913, 534. 92
RAILROADS					
Authorizations:					
Receivers and trustees	$79, 124, 881. 95	$1, 010, 991. 00	$78, 113, 890. 95	$34, 119, 017. 55	$43, 994, 873. 40
Other	851, 077, 205. 00	111, 493, 920. 79	732, 211, 284. 21	315, 393, 316. 81	416, 817, 967. 40
Total, railroads	[6] 930, 202, 086. 95	112, 504, 911. 79	810, 325, 175. 16	349, 512, 334. 36	460, 812, 840. 80
BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[7] $342, 998, 045. 95	$95, 932, 206. 46	$226, 718, 707. 12	$129, 006, 203. 58	$97, 712, 503. 54
Purchases of participations	[8] 26, 103, 889. 69	9, 548, 898. 79	16, 230, 379. 18	10, 935, 763. 23	5, 294, 615. 95
Agreements to purchase participations	[9] 81, 657, 712. 97	49, 727, 393. 42	4, 729, 779. 89	2, 035, 422. 69	2, 694, 357. 20
Loans through mortgage loan companies and banks	16, 589, 775. 00	10, 773, 278. 50	5, 816, 496. 50	5, 717, 382. 14	99, 114. 36
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809, 700. 00	90, 025. 00	719, 675. 00	681, 959. 18	37, 715. 82
Total, business enterprises (except to aid in national defense)	[10] 468, 159, 123. 61	166, 071, 802. 17	254, 215, 037. 69	148, 376, 730. 82	105, 838, 306. 87
NATIONAL DEFENSE					
Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[11] $2, 099, 001, 873. 75	$91, 809, 089. 82	$560, 047, 172. 46	[12] $13, 027, 365. 77	$547, 019, 806. 69
Purchases of participations	453, 000. 00	50, 000. 00	403, 000. 00	326, 090. 44	76, 909. 56
Agreements to purchase participations	5, 831, 359. 67	3, 869, 996. 75	----------	----------	----------
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	20, 000, 000. 00	----------	20, 000, 000. 00	----------	20, 000, 000. 00
Total, national defense, under the act approved June 25, 1940	2, 125, 286, 233. 42	95, 729, 086. 57	580, 450, 172. 46	[12] 13, 353, 456. 21	567, 096, 716. 25

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1941*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

NATIONAL DEFENSE—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept 30, 1941
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans	[13] $45,057,493.08	$502,628.10	$42,351,398.34	$774,870.26	$41,576,528.08
Agreements to purchase participations	1,921,354.19	556,513.46	13,340.39	439.53	12,900.86
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	46,978,847.27	1,059,141.56	42,364,738.73	775,309.79	41,589,428.94
Loans to public agencies to aid in national defense	1,569,000.00				
Loans for mining, milling, or smelting of ores to aid in national defense	52,500.00		17,500.00		17,500.00
Grand total, national defense	[14] 2,173,886,580.69	96,788,228.13	622,832,411.19	14,128,766.00	608,703,645.19

LOAN TO A FOREIGN GOVERNMENT

A loan for the purpose of providing dollar exchange under sec. 4, Public, 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act)	$425,000,000.00		$125,000,000.00		$125,000,000.00

SELF-LIQUIDATING PROJECTS, ETC. (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	$399,458,884.42	$59,340,243.14	$339,781,641.28	$321,856,605.98	$17,925,035.30
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	351,733,673.86	16,280,400.00	263,776,573.86	193,370,673.86	70,405,900.00
Total, self-liquidating projects, etc	751,192,558.28	75,620,643.14	603,558,215.14	515,227,279.84	88,330,935.30

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans, total	$16,578,100.00	$9,535,800.00	$6,884,409.40	$3,096,779.90	$3,787,629.50

Drainage, Levee, Irrigation, and Similar Districts					
Loans, total	$147,475,018.64	$46,255,433.19	$98,116,760.09	$21,154,654.67	$76,962,105.42
Repair of Damage by Earthquake, Flood, Etc.					
Loans to repair damage in 1933	$10,450,232.20	$1,921,124.10	$8,529,108.10	$8,369,072.63	$160,035.47
Loans to repair damage in 1933, 1934, 1935, and 1936	5,734,288.75	2,260,341.53	3,473,947.22	2,577,566.76	896,380.46
Total, repair of damage by earthquake, flood, etc.	16,184,520.95	4,181,465.63	12,003,055.32	10,946,639.39	1,056,415.93
Other					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$600,095.79	
Loans to processors or distributors, subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	3,174,050.00	1,966,800.00	942,170.85	91,900.00	$850,270.85
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[15] 299,984,999.00	
Total, other	339,430,822.95	2,259,128.92	336,906,614.88	336,056,344.03	850,270.85
Grand total, part I (loan and other authorizations) [1]	13,119,115,926.68	2,374,982,328.28	[16] 8,814,381,712.34	[15] 6,273,371,107.86	2,541,010,604.48

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of Sept. 30, 1941
Grand total, part II	$693,390,405.21	$37,631,000.00	$652,062,738.55	$535,189,652.50	$116,873,086.05

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1941*—Continued

PART III. ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933	$500,000,000.00	[17] $499,999,065.72
Under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
Under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total, allocations for direct relief	[18] 1,500,000,000.00	[18] 1,499,999,065.72
Other allocations:		
Secretary of Agriculture for crop loans	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	15,093,500.00	14,762,852.92
Secretary of the Treasury to pay for capital of Federal home-loan banks	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	[19] 2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited specific to amount)	91,186,380.80	91,186,380.80
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	24,000,000.00	24,000,000.00
Total, other allocations	1,055,129,159.44	957,398,512.36
Loans:		
Rural Electrification Administration	346,500,000.00	202,500,000.00
Secretary of Agriculture:		
Farm rehabilitation	245,000,000.00	119,940,000.00
Farm tenants	100,000,000.00	40,450,000.00
Total, loans	691,500,000.00	362,890,000.00
Administrative expense:		
Regional agricultural credit corporations	116,494.55	116,494.55
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, part III		

PART IV. COMMITMENTS OUTSTANDING AS OF SEPT. 30, 1941

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Banks: Subscriptions for preferred stock	$132, 500. 00
Mortgage loan companies: The RFC Mortgage Company	40, 000, 000. 00
Agricultural financing institutions, etc.: Loans for financing exports of agricultural surpluses	2, 000, 000. 00
Railroads: Loans (and purchases of securities)	[20] 60, 108, 438. 00
Business enterprises (except for national defense):	
Loans	97, 033, 052. 50
Purchase of a participation	2, 500, 000. 00
Agreements to purchase participations	282, 666. 67
National defense (under the act approved June 25, 1940):	
Defense Plant Corporation	1, 475, 000, 000. 00
Rubber Reserve Company	20, 000, 000. 00
Federal Power Commission	150, 000, 000. 00
Other loans	130, 350, 000 00
Mining: A loan for mining, milling, or smelting of ores to aid in national defense	20, 000. 00
Self-liquidating projects, etc.: Authorizations to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	23, 534, 875. 00
Grand total, part IV (commitments outstanding as of Sept. 30, 1941)	2, 000, 961, 532. 17

SUMMARY OF TABLE I

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Sept. 30, 1941
Part I. Loan and other authorizations	$13, 119, 115, 926. 68	$2, 374, 982, 328. 28	$8, 814, 381, 712. 34	$6, 273, 371, 107. 86	$2, 541, 010, 604. 48
Part II. Purchases of securities from Public Works Administration	693, 390, 405. 21	37, 631, 000. 00	652, 062, 738. 55	535, 189, 652. 50	116, 873, 086. 05
Part III. Allocations and loans to other governmental agencies by direction of Congress	3, 280, 049, 945. 66	97, 400, 000. 00	2, 853, 708, 364. 30	[21] 2, 548, 799, 067. 63	304, 909, 296. 67
Total	17, 092, 556, 277. 55	2, 510, 013, 328. 28	12, 320, 152, 815. 19	9, 357, 359, 827. 99	2, 962, 792, 987. 20
Part IV. Commitments outstanding	2, 000, 961, 532. 17				
Grand total	19, 093, 517, 809. 72	2, 510, 013, 328. 28	12, 320, 152, 815. 19	9, 357, 359, 827. 99	2, 962, 792, 987. 20

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1941*

Class	Authorizations	Withdrawals or cancelations [22]	Disbursements [22]	Repayments and other reductions [1] [22]	Outstanding—increase for the quarter [22]
BANKS AND TRUST COMPANIES					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,045,001.93	$31,661.36	$793,977.73	$7,994,646.25	[23] $7,200,668.52
Through mortgage loan companies				1,347,004.03	[23] 1,347,004.03
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	9,230,824.85	141,720.75	56,502.70	412,741.17	[23] 356,238.47
Total, to aid in the reorganization or liquidation of closed banks	10,275,826.78	173,382.11	850,480.43	9,754,391.45	[23] 8,903,911.02
Loans to open banks				1,413,657.85	[23] 1,413,657.85
Loans on preferred stock				200,466.31	[23] 200,466.31
Subscriptions for preferred stock	15,000.00		5,000.00	17,005,390.25	[23] 17,000,390.25
Purchases of capital notes or debentures	20,000.00		45,000.00	4,804,067.41	[23] 4,759,067.41
Grand total, banks and trust companies	10,310,826.78	173,382.11	900,480.43	33,177,973.27	[23] 32,277,492.84
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents				$72,890.47	[23] $72,890.47
Other	$1,482,500.00	$188,500.00	$51,000.00	963,633.72	[23] 912,633.72
Total, building and loan associations	1,482,500.00	188,500.00	51,000.00	1,036,524.19	[23] 985,524.19
INSURANCE COMPANIES					
Loans, direct				$136,880.07	[23] $136,880.07
Subscription for preferred stock				100,000.00	[23] 100,000.00
Total, insurance companies				236,880.07	[23] 236,880.07
MORTGAGE LOAN COMPANIES					
Loans, direct	$1,025,000.00		$50,000.00	$1,753,241.83	[23] $1,703,241.83
Loans to The R. F. C. Mortgage Company			5,751,531.95	1,015,970.99	4,735,560.96
Loans to Federal National Mortgage Association			4,522,248.19		4,522,248.19
Total, mortgage loan companies	1,025,000.00		10,323,780.14	2,769,212.82	7,554,567.32

Agricultural Financing Institutions, Etc.					
Loans to joint-stock land banks				$852,211.90	[23] $852,211.90
Loans to agricultural credit corporations				43,664.39	[23] 43,664.39
Loans for financing agricultural commodities and livestock				3,000.00	[23] 3,000.00
Total, agricultural financing institutions, etc				898,876.29	[23] 898,876.29
Railroads					
Authorizations:					
Receivers and trustees				$76,135.96	[23] $76,135.96
Other	[24] $5,692,000.00			8,745,034.25	[23] 8,745,034.25
Total, railroads	5,692,000.00			8,821,170.21	[23] 8,821,170.21
Business Enterprises [Except to aid in national defense]					
Loans	[25] $5,357,715.67	$4,896,674.07	$4,608,042.02	$9,077,472.47	[23] $4,469,430.45
Purchases of participations	2,250.00	200.00	7,816.97	406,182.52	[23] 398,365.55
Agreements to purchase participations	2,799,125.00	2,068,659.06	69,986.82	163,393.60	[23] 93,406.78
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended				283.89	[23] 283.89
Total, business enterprises (except to aid in national defense)	8,159,090.67	6,965,533.13	4,685,845.81	9,647,332.48	[22] 4,961,486.67
National Defense					
Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	$863,683,864.97	$85,029,481.03	$227,792,698.59	$6,334,709.80	$221,457,988.79
Purchases of participations				118,784.37	[23] 118,784.37
Agreements to purchase participations	884,500.00	3,165,471.07			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	3,000,000.00		3,000,000.00		3,000,000.00
Total, national defense under the act approved June 25, 1940	867,568,364.97	88,194,952.10	230,792,698.59	6,453,494.17	224,339,204.42

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1941*—Continued

NATIONAL DEFENSE—Continued

Class	Authorizations	Withdrawals or cancelations [22]	Disbursements [22]	Repayments and other reductions [1 22]	Outstanding—increase for the quarter [22]
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended: to business enterprises to aid in national defense:					
Loans	$2,477,943.70	$123,204.75	$926,323.74	$275,351.62	$650,972.12
Agreements to purchase participations	972,330.71	176,142.75		439.53	[23] 439.53
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	3,450,274.41	299,347.50	926,323.74	275,791.15	650,532.59
Loans to public agencies to aid in national defense	1,500,000.00				
Loans for mining, milling, or smelting of ores to aid in National Defense [26]	20,000.00		7,500.00		7,500.00
Grand Total, National Defense	872,538,639.38	88,494,299.60	231,726,522.33	6,729,285.32	224,997,237.01

LOAN TO A FOREIGN GOVERNMENT

A loan for the purpose of providing dollar exchange under sec. 4, Public 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act)	$425,000,000.00		$125,000,000.00		$125,000,000.00

SELF-LIQUIDATING PROJECTS, ETC.

Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended		$27,816,000.00		$401,305.62	[23] $401,305.62
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	$51,800.00	36,500.00	46,890,600.00	2,262,500.00	44,628,100.00
Total, self-liquidating projects, etc	51,800.00	27,852,500.00	46,890,600.00	2,663,805.62	44,226,794.38

MINING, MILLING, OR SMELTING OF ORES

[Except to aid in National Defense]

Loans, total		$1,000,000.00	$1,000.00	$101,000.00	[23] $100,000.00

Drainage, levee, irrigation, and similar districts					
Loans, total	$880,937.55	$51,883.65	$1,184,850.68	$2,844,410.86	[23] $1,659,560.18
Repair of Damage by Earthquake, Flood, Etc.					
Loans to repair damage in 1933				$3,605.93	[23] $3,605.93
Loans to repair damage in 1933, 1934, 1935 and 1936				47,390.50	[23] 47,390.50
Total, repair of damage by earthquake, flood, etc				50,996.43	[23] 50,996.43
Other					
Total, other loans to refinance public-school district obligations				$1,400.00	[23] $1,400.00
Grand total	[27] $1,325,140,794.38	$124,726,098.49	$420,764,079.39	68,978,867.56	351,785,211.83

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941* [26]

GRAND TOTAL

State	Number of authorizations [29]	Number of new borrowers [29]	State	Number of authorizations [29]	Number of new borrowers [29]
Alabama	5	3	South Carolina	5	
Arizona	1		South Dakota	1	
Arkansas	3	2	Tennessee	3	
California	18	6	Texas	14	1
Colorado	4	3	Virginia	4	
Connecticut	2	2	Washington	11	
District of Columbia	2	1	West Virginia	3	
Florida	11	10	Wisconsin	5	
Georgia	4	3	Puerto Rico	1	
Idaho	2	2			
Illinois	16	13	Total	230	13
Indiana	3	1	Authorizations:		
Iowa	3	2	Loan to the Defense Homes Corporation [30]	1	
Kentucky	2	3	Loan to the Defense Plant Corporation [30]	1	
Louisiana	1	1	Loans to the Defense Supplies Corporation [30]	4	
Maryland	2		Loan to the Metals Reserve Co. [30]	1	
Massachusetts	11	6	To a railroad [30]	1	
Michigan	13	6	Loan to a foreign government [30]	1	
Minnesota	2		Purchase of capital stock of a corporation created by the Reconstruction Finance Corporation to aid in national defense [30]	1	
Mississippi	5	2			
Missouri	6	3			
Nebraska	3	1			
Nevada	1	1			
New Jersey	13	5			
New York	11	5			
North Dakota	2	1			
Ohio	12	9			
Oklahoma	1	1			
Oregon	9	4			
Pennsylvania	14	6	Grand total	240	13
Rhode Island	1	1			

BANKS AND TRUST COMPANIES

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS

[Includes loans to receivers, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks under sec. 5e of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [29]	Number of banks and trust companies [29]	State	Number of authorizations [29]	Number of banks and trust companies [29]
District of Columbia	1		Ohio	1	
Michigan	4				
New York	1		Total	7	

TOTAL—SUBSCRIPTION FOR PREFERRED STOCK, AND PURCHASE OF DEBENTURES, OF BANKS

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [29]	Number of banks and trust companies [29]	Less duplications [31]	Net number of banks
Nebraska	1	1	1	
Texas	1	1		1
Total	2	2	1	1

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941* [28]—Contd.

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF A BANK

State	Number of authorizations [29]	Number of banks [29]	State	Number of authorizations [29]	Number of banks [29]
Nebraska	1	1			

PURCHASE OF DEBENTURES OF A BANK

[Under the act approved Mar. 9, 1923, as amended]

Texas	1	1			

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [29]	Number of new borrowers [29]	State	Number of authorizations [29]	Number of new borrowers [29]
New Jersey	[29] 6	[29] 5			

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Pennsylvania	2	2			

AUTHORIZATION TO A RAILROAD

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [30]	1	1			

AUTHORIZATIONS TO BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

[Loans, and participations in loans, under sec. 5d of the Reconstruction Finance Corporation Act, amended]

Alabama	3	2	Nebraska	2	1
California	3	2	New York	5	1
Colorado	3	2	North Dakota	2	1
Connecticut	1	1	Ohio	6	6
District of Columbia	1	1	Oregon	4	2
Florida	7	6	Pennsylvania	6	3
Georgia	2	1	South Carolina	3	2
Idaho	2	2	South Dakota	1	1
Illinois	7	4	Tennessee	2	2
Indiana	1	----------	Texas	3	2
Iowa	2	2	Virginia	1	----------
Kentucky	2	2	Washington	[29] 7	[29] 5
Louisiana	[29] 1	[29] 1	West Virginia	3	2
Massachusetts	6	6	Wisconsin	1	1
Michigan	[29] 3	1	Puerto Rico	1	1
Minnesota	2	----------			
Missouri	3	2	Total	96	65

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941* [28]—Contd.

NATIONAL DEFENSE

LOANS, AND PARTICIPATIONS IN LOANS, FOR NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940.

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations [28]	Number of new borrowers [29]	State	Number of authorizations [28]	Number of new borrowers [29]
California	1	1	Texas	1	1
Florida	2	2	Virginia	2	1
Illinois	7	7	Washington	2	1
Indiana	2	1	Wisconsin	3	1
Kentucky		1			
Massachusetts	4		Total	53	28
Michigan	3	2	Defense Homes Corporation [30]	1	1
Mississippi	1	1	Defense Plant Corporation [30]	1	
Missouri	3	1	Defense Supplies Corporation [30]	4	
New Jersey	7		Metals Reserve Company [30]	[29] 1	[29] 1
New York	5	4			
Ohio	5	3			
Pennsylvania	4		Grand total	60	30
Rhode Island	1	1			

LOANS, AND PARTICIPATIONS IN LOANS, TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	2	1	Mississippi	1	1
Arizona	1		Oklahoma	[29] 1	[29] 1
Arkansas	2	1	Oregon	4	1
California	7	3	Pennsylvania	2	1
Colorado	1	1	South Carolina	2	2
Connecticut	1	1	Tennessee	1	
Florida	1	1	Texas	5	3
Georgia	2	2	Washington	2	1
Iowa	1		Wisconsin	1	
Maryland	2				
Massachusetts	1		Total	43	23
Michigan	3	3			

LOAN TO A BORROWER ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 10, 1934, as amended]

Nevada	[29] 1	[29] 1			

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	1	Virginia	1	
Texas	1	1			
			Total	3	2

LOAN TO A PUBLIC AGENCY TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Florida	[29] 1	[29] 1			

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arkansas	[29] 1	[29] 1	Oregon	[29] 1	[29] 1
California	[29] 7		Texas	3	2
Illinois	1	1			
Mississippi	3		Total	16	5

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1941* [28]—Contd.

LOAN TO A FOREIGN GOVERNMENT

[Under sec. 4 of the act approved June 10, 1941]

State	Number of authorizations [29]	Number of new borrowers [29]	State	Number of authorizations [29]	Number of new borrowers [29]
Government of United Kingdom of Great Britain and Northern Ireland	1	1			

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	629	386	$45, 743, 501. 85	$6, 728, 428. 85	$37, 591, 995. 38	$8, 089, 334. 92
Arizona	160	103	26, 527, 400. 63	12, 957, 507. 95	12, 848, 031. 93	5, 491, 961. 58
Arkansas	880	596	205, 879, 612. 68	12, 858, 618. 22	192, 386, 237. 94	60, 127, 121. 18
California	1, 176	696	750, 551, 603. 64	93, 391, 716. 35	642, 791, 205. 38	83, 409, 935. 63
Colorado	448	322	30, 712, 894. 99	7, 758, 511. 16	22, 536, 613. 23	5, 654, 254. 43
Connecticut	337	218	38, 463, 029. 57	5, 950, 817. 64	32, 361, 804. 75	8, 818, 852. 95
Delaware	34	31	3, 532, 400. 00	2, 355, 200. 00	1, 177, 200. 00	217, 151. 14
District of Columbia	160	72	40, 133, 444. 01	5, 543, 387. 55	32, 038, 292. 50	1, 449, 059. 90
Florida	712	530	50, 681, 176. 12	8, 299, 183. 00	33, 793, 654. 93	16, 852, 832. 64
Georgia	1, 213	929	44, 391, 408. 82	9, 242, 000. 22	34, 037, 311. 21	6, 854, 395. 02
Idaho	311	176	16, 199, 183. 94	2, 489, 680. 53	13, 464, 311. 25	2, 725, 228. 55
Illinois	2, 195	1, 355	461, 006, 570. 37	68, 748, 372. 38	390, 854, 703. 46	56, 039, 440. 93
Indiana	1, 092	776	87, 613, 836. 54	17, 150, 211. 38	69, 599, 841. 29	8, 850, 517. 80
Iowa	1, 185	766	91, 057, 772. 33	15, 282, 041. 17	75, 651, 820. 84	2, 746, 969. 52
Kansas	733	557	39, 605, 219. 63	10, 203, 856. 11	25, 879, 203. 27	9, 801, 815. 36
Kentucky	797	541	95, 169, 703. 63	14, 019, 601. 80	80, 824, 023. 47	45, 662, 928. 84
Louisiana	743	383	228, 671, 390. 93	89, 861, 304. 59	138, 676, 215. 69	20, 942, 009. 78
Maine	232	130	89, 441, 199. 02	14, 805, 790. 44	67, 940, 454. 17	6, 069, 262. 32
Maryland	438	296	153, 777, 561. 07	17, 066, 222. 39	129, 861, 710. 85	24, 962, 522. 67
Massachusetts	706	520	108, 404, 886. 61	18, 412. 307. 12	88, 608, 119. 45	12, 461, 708. 60
Michigan	1, 651	941	598, 716, 271. 38	114, 918, 663. 16	473, 715, 969. 34	49, 348, 687. 98
Minnesota	1, 077	742	43, 486, 737. 82	6, 986, 303. 78	36, 343, 712. 90	3, 627, 904. 11
Mississippi	889	547	64, 867, 341. 66	10, 963, 164. 82	50, 815, 369. 53	10, 382, 804. 65
Missouri	1, 359	896	142. 154, 184. 41	37, 090, 831. 89	102. 345, 178. 44	20, 768, 563. 31
Montana	404	245	17, 481, 402. 23	2, 061, 524. 54	15, 044, 227. 26	2, 309, 561. 46
Nebraska	1, 409	474	27, 632, 250. 07	4, 687, 396. 02	22, 606, 258. 49	4, 493, 332. 02
Nevada	75	38	14, 315, 919. 42	5, 580, 580. 82	8, 715, 338. 60	522, 873. 58
New Hampshire	67	55	8, 610, 912. 04	1, 824, 784. 11	6, 706, 127. 93	704, 720. 19
New Jersey	1, 517	1, 024	298, 948, 833. 48	43, 471, 158. 97	246, 893, 831. 40	96, 990, 508. 93
New Mexico	144	103	12. 402, 750. 06	1, 901, 184. 32	10, 109, 047. 80	6, 749, 680. 03
New York	2, 249	1, 562	887, 660, 348. 53	204, 582. 324. 12	624, 617, 401. 56	110, 118, 116. 90
North Carolina	746	543	78, 421, 778. 20	15, 337, 151. 29	62. 297, 902. 69	5, 835, 174. 66
North Dakota	408	302	14, 465, 906. 73	1, 720, 626. 45	12, 686, 480. 01	2, 188, 680. 05
Ohio	1, 709	1, 218	635, 721, 910. 06	142, 192, 913. 84	464, 571, 101. 97	46. 958, 607. 68
Oklahoma	501	280	28, 700, 515. 44	2, 612, 286. 58	25, 530, 589. 74	1, 547, 350. 83
Oregon	655	359	33, 108, 665. 58	6, 198. 921. 42	25, 449. 861. 48	5, 152, 943. 53
Pennsylvania	2, 467	1, 641	438, 283, 335. 98	77, 815, 475. 67	354, 754, 476. 28	50, 242. 773. 22
Rhode Island	50	37	7, 418, 508. 43	884, 435. 76	6, 523, 898. 31	1, 659. 261. 71
South Carolina	306	198	41, 258, 763. 42	6, 647, 648. 03	33. 633. 907. 55	3, 077, 113. 14
South Dakota	477	324	19, 109, 799. 58	4, 242, 619. 56	14, 866, 555. 02	1, 373, 076. 77
Tennessee	864	552	138, 407, 823. 73	23, 828, 600. 90	113, 591, 668. 70	21, 612, 965. 89
Texas	1, 686	1, 206	179, 419, 953. 73	22, 303, 420. 93	127, 223, 667. 44	35, 905, 397. 07
Utah	253	160	23, 977, 864. 94	4, 645, 141. 60	18, 980, 903. 15	1, 468, 891. 49
Vermont	163	107	29, 044, 696. 63	2, 367, 300. 55	26, 636, 916. 36	15, 118, 801. 02
Virginia	592	415	82, 552, 604. 69	9, 663, 721. 56	59, 905, 952. 06	24, 250, 875. 84
Washington	2, 224	1, 423	108, 770, 542. 54	37, 047, 099. 65	69, 089. 406. 33	16, 281, 717. 76
West Virginia	543	338	49, 509, 390. 77	6, 796, 836. 84	42, 141, 014. 28	2, 738, 752. 58
Wisconsin	1, 530	1, 127	131, 634, 561. 13	20, 779, 099. 64	109, 972, 764. 46	13, 394, 236. 85
Wyoming	129	68	6, 838, 073. 84	1, 062, 683. 99	5, 668, 559. 87	767, 184. 78
Alaska	30	21	3, 366, 600. 00	548, 795. 11	2, 677, 500. 00	1, 660, 000. 00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount ids-disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Hawaii	5	4	$1, 444, 935. 00	$214, 103. 00	$1, 230, 832. 00	
Puerto Rico	44	37	8, 738. 000. 00	2, 818, 939. 78	5, 446, 560. 22	$695, 417. 68
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125. 000, 00	119, 000. 00
Total	40, 407	26, 371	6, 784, 285, 977. 90	1, 257, 046, 497. 55	5, 303, 840, 732. 16	945, 292, 279. 47
AUTHORIZATIONS [29]						
Loan to Export-Import Bank of Washington	1		25, 000, 000. 00		25, 000, 000. 00	
Subscriptions for preferred stock of:						
Export-Import Bank of Washington	5	1	174, 000, 000. 00		174, 000, 000. 00	174, 000, 000. 00
Second Export-Import Bank of Washington, D. C	1	1	2, 500, 000. 00		2, 500, 000. 00	
Purchase of stock of Federal home loan banks	1	1	[33] 124, 741, 000. 00		[33] 124, 741, 000. 00	[33] 124, 741, 000. 00
Loans to The RFC Mortgage Company	20	1	163, 368, 261. 03		160, 760, 744. 64	52, 471, 020. 62
Loans to Federal National Mortgage Association	5	1	138, 834, 237. 65		134, 486, 577. 70	95, 652, 340. 05
Subscriptions for stock of:						
The RFC Mortgage Company	3	1	25, 000, 000. 00		25, 000, 000. 00	25, 000, 000. 00
Federal National Mortgage Association	1	1	11, 000, 000. 00		11, 000, 000. 00	11, 000, 000. 00
Loans to Commodity Credit Corporation	28	1	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	
Loans to Federal land banks	[34] 57	12	[4] 399, 636, 000. 00	12, 400, 000. 00	[4] 387, 236, 000. 00	
Loans to Federal intermediate credit banks	8	8	9, 250, 000. 00		9, 250, 000. 00	
Loans to regional agricultural credit corporations	1, 343	12	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	
Loans to Secretary of Agriculture to acquire cotton	2	1	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	
Authorizations for financing exports of agricultural surpluses	10	6	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 300, 825. 57	46, 895. 99
Loans to railroads (including receivers and trustees)	[6] 224	91	930, 202, 086. 95	112, 504, 911. 79	810, 325, 175. 16	460, 812, 840. 80
Loans to and purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	23	5	2, 000, 800, 000. 00	84, 092, 035. 84	529, 680, 054. 18	526, 994, 227. 55

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount ids-disbursed	Amount outstanding as of Sept. 30, 1941 [32]
AUTHORIZATIONS—continued						
A loan for the purpose of providing dollar exchange under sec 4, Public 108, approved June 10, 1941 (amending sec 5d of the Reconstruction Finance Corporation Act)	1	1	$425,000,000.00	----------	$125,000,000.00	$125,000,000.00
Grand total	42,140	26,515	13,119,115,926.68	$2,374,982,328.28	8,814,381,712.34	2,541,010,604.48

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BANKS AND TRUST COMPANIES

TOTAL—LOANS TO BANKS AND TRUST COMPANIES

[Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies]

State	Number of authorizations	Number of banks and trust companies	Less: duplications [35]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	316	159	21	138	$13,995,042.74	$3,894,041.75	$10,101,000.99	$154,796.56
Arizona	39	20	4	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	315	171	13	158	27,808,040.66	5,836,712.70	21,971,327.96	432,202.10
California	429	181	19	162	128,652,870.24	8,773,571.08	119,879,299.16	9,994.78
Colorado	132	81	6	75	5,528,043.50	1,147,426.81	4,380,616.69	1,223.91
Connecticut	80	34	4	30	19,998,217.73	2,569,703.55	17,428,514.18	312,237.10
Delaware	3	3		3	257,000.00	8,000.00	249,000.00	
District of Columbia	105	39	14	25	31,243,001.41	3,022,536.01	28,202,465.40	229,000.00
Florida	151	120	10	110	8,959,397.83	3,938,182.78	5,021,215.05	125,137.34
Georgia	287	162	16	146	13,154,675.00	2,866,075.38	10,288,599.62	394,591.97
Idaho	100	54	4	50	6,059,856.72	801,733.85	5,258,122.87	
Illinois	1,270	721	109	612	220,983,186.24	34,893,155.94	186,083,630.30	42,542,681.68
Indiana	509	309	32	277	48,179,374.00	9,768,418.87	38,410,955.13	
Iowa	880	544	41	503	63,025,367.33	8,550,461.07	54,474,906.26	10,871.41
Kansas	300	196	28	168	8,907,029.24	1,911,083.44	6,977,945.80	30,013.81
Kentucky	380	194	15	179	20,780,857.60	3,451,468.31	17,329,389.29	24,919.82
Louisiana	376	158	26	132	124,585,168.68	34,682,529.11	89,853,901.15	13,487,303.48
Maine	117	42	9	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	158	92	15	77	66,294,405.96	9,178,745.12	57,115,660.84	643,679.80
Massachusetts	144	68	6	62	68,401,848.32	8,717,853.35	59,683,994.97	1,338,161.26
Michigan	972	504	118	386	481,888,078.47	98,036,907.62	377,247,917.88	20,901,461.83
Minnesota	559	321	32	289	13,889,526.26	3,555,582.54	10,333,943.72	18,338.25
Mississippi	257	144	15	129	18,463,259.36	2,615,628.19	15,847,631.17	89,366.09
Missouri	625	368	53	315	62,981,502.84	22,128,918.27	40,852,584.57	1,178,016.12
Montana	99	57	5	52	3,120,987.51	405,874.04	2,715,113.47	
Nebraska	462	245	49	196	8,095,800.43	1,516,286.03	6,579,514.40	130,089.27
Nevada	37	15	4	11	8,242,232.49	846,599.74	7,395,632.75	39,555.85
New Hampshire	18	13		13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	387	171	20	151	89,897,892.30	16,026,352.78	73,871,539.52	2,694,672.42
New Mexico	31	20	3	17	2,032,773.54	617,776.26	1,414,997.28	252.55
New York	430	223	29	194	121,598,215.93	21,092,322.70	100,156,893.23	6,129,971.09
North Carolina	247	133	13	120	39,322,626.47	10,300,829.87	29,021,796.60	25,098.40
North Dakota	186	113	4	109	8,212,878.73	1,079,678.70	7,133,200.03	279,608.72

Ohio	532	302	33	269	392,681,182.37	33,376,366.99	233,201,776.64	----------
Oklahoma	312	147	14	133	5,145,324.53	1,527,452.81	3,617,871.72	9,147.05
Oregon	229	94	13	81	10,156,801.13	1,856,700.93	8,300,100.20	3,675.02
Pennsylvania	1,125	600	70	530	219,337,659.65	52,426,012.41	166,867,147.24	811,748.82
Rhode Island	7	2	----------	2	1,911,855.76	260,160.26	1,651,695.50	115,273.77
South Carolina	119	61	7	54	23,771,946.13	2,917,790.92	20,854,155.21	695,720.36
South Dakota	277	165	18	147	5,458,591.56	1,184,120.76	4,274,470.80	162,246.96
Tennessee	433	219	21	198	73,117,431.50	6,456,646.67	66,660,784.83	1,378,184.36
Texas	530	277	19	258	37,479,766.21	5,416,436.39	32,063,329.82	3,208,689.05
Utah	95	58	2	56	9,336,387.52	2,482,932.46	6,853,455.06	----------
Vermont	86	37	----------	37	11,314,096.63	2,218,289.77	9,095,806.86	----------
Virginia	235	125	8	117	20,350,808.67	3,380,989.68	16,969,818.99	33,176.47
Washington	391	166	18	148	42,679,179.91	13,010,620.41	29,668,559.50	664,976.85
West Virginia	300	155	17	138	25,089,355.84	3,685,000.57	21,404,355.27	197,110.03
Wisconsin	735	507	58	449	43,097,711.89	11,688,326.50	31,409,385.39	8,129.68
Wyoming	41	18	1	17	1,486,574.42	290,041.53	1,196,532.89	----------
Alaska	2	2	----------	2	100,000.00	----------	100,000.00	----------
Hawaii	2	2	----------	2	850,000.00	14,103.00	835,897.00	----------
Puerto Rico	7	5	----------	5	2,703,000.00	1,857,694.25	845,305.75	----------
Total	15,859	8,617	1,036	7,581	2,726,279,265.27	536,707,584.57	2,173,470,150.57	98,511,389.84

See footnotes at end of report.

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TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO OPEN BANKS AND TRUST COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	246	105	$7,713,930.28	$808,371.66	$6,905,558.62	$123,149.69
Arizona	24	12	1,596,800.00	2,250.00	1,594,550.00	
Arkansas	232	130	16,742,188.05	1,783,123.16	14,959,064.89	125,726.78
California	334	144	111,337,704.09	5,625,444.09	105,712,260.00	
Colorado	81	58	3,588,593.30	705,455.48	2,883,137.82	1,223.91
Connecticut	74	30	16,667,217.73	1,894,469.07	14,772,748.66	312,237.10
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	61	24	14,560,660.06	485,587.62	14,075,072.44	
Florida	59	42	2,136,025.56	193,370.48	1,942,655.08	17,478.23
Georgia	210	105	7,931,679.52	595,206.96	7,336,472.56	324,160.57
Idaho	81	45	2,431,456.72	437,527.12	1,993,929.60	
Illinois	661	393	153,193,291.21	14,636,023.62	138,557,267.59	42,036,764.95
Indiana	271	185	20,560,071.28	2,474,790.69	18,085,280.59	
Iowa	654	433	44,193,665.13	5,107,729.05	39,085,936.08	6,225.76
Kansas	185	121	5,210,329.24	716,796.00	4,475,533.24	29,370.32
Kentucky	284	151	10,592,496.37	572,921.92	10,019,574.45	
Louisiana	321	128	72,553,601.47	22,286,785.28	50,266,816.19	751,130.18
Maine	60	23	18,145,157.52	3,706,203.05	14,438,954.47	65.81
Maryland	115	68	52,526,345.68	6,848,983.31	45,677,362.37	
Massachusetts	75	38	32,683,000.00	3,633,742.81	29,049,257.19	
Michigan	504	302	109,457,862.07	28,811,892.34	80,645,969.73	4,699,835.61
Minnesota	419	239	8,120,679.13	613,422.82	7,507,256.31	
Mississippi	211	114	10,942,299.42	1,059,626.24	9,882,673.18	29,831.98
Missouri	427	262	45,366,775.47	17,743,212.73	27,623,562.74	1,021,148.18
Montana	85	48	1,981,787.51	175,253.27	1,806,534.24	
Nebraska	321	144	4,044,695.16	323,838.83	3,720,856.33	61,838.89
Nevada	25	9	5,037,667.92	114,000.75	4,923,667.17	
New Hampshire	17	12	1,294,000.00	316,542.23	977,457.77	
New Jersey	266	128	56,934,402.39	4,117,430.04	52,816,972.35	695,988.53
New Mexico	24	13	1,154,300.00	478,622.64	675,677.36	252.55
New York	226	131	59,145,679.10	6,414,538.49	52,731,140.61	5,069,458.11
North Carolina	166	88	24,105,974.99	3,861,672.92	20,244,302.07	25,098.40
North Dakota	110	77	5,571,534.75	147,682.90	5,423,851.85	36,464.99
Ohio	278	181	123,632,925.80	24,063,555.67	99,569,370.13	
Oklahoma	232	93	2,114,103.38	96,584.08	2,017,519.30	
Oregon	192	76	6,185,080.88	1,166,010.54	5,019,070.34	3,675.02
Pennsylvania	614	334	86,675,095.03	4,998,934.09	81,676,160.94	47,277.18
Rhode Island	2	1	500,000.00	4,375.00	495,625.00	
South Carolina	62	33	13,859,502.83	994,271.84	12,865,230.99	
South Dakota	166	101	2,913,859.00	82,903.41	2,830,955.59	61,277.73
Tennessee	355	177	54,863,412.18	4,859,433.25	50,003,978.93	1,332,522.10
Texas	415	221	24,579,724.80	3,601,352.65	20,978,372.15	725,126.67
Utah	67	40	4,648,112.00	58,830.31	4,589,281.69	
Vermont	73	31	9,964,296.63	1,933,489.06	8,030,807.57	
Virginia	198	106	12,830,608.67	2,056,771.47	10,773,837.20	28,587.23
Washington	316	133	19,584,293.90	9,673,913.91	9,910,379.99	
West Virginia	175	93	11,842,215.68	348,239.92	11,493,975.76	197,110.03
Wisconsin	569	395	29,363,984.76	5,423,020.26	23,940,964.50	2,594.33
Wyoming	32	13	1,301,074.42	104,541.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75	
Total	10,587	5,840	1,334,805,161.08	196,553,541.81	1,138,233,619.27	57,765,620.83

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES [36]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [37]
Alabama	70	54	$6,281,112.46	$3,085,670.09	$3,195,442.37	$31,646.87
Arizona	15	8	464,500.00	184,798.27	279,701.73	
Arkansas	83	41	11,065,852.61	4,053,589.54	7,012,263.07	306,475.32
California	95	37	17,315,166.15	3,148,126.99	14,167,039.16	9,994.78
Colorado	51	23	1,939,450.20	441,971.33	1,497,478.87	
Connecticut	6	4	3,331,000.00	675,234.48	2,655,765.52	
District of Columbia	44	15	16,682,341.35	2,536,948.39	14,127,392.96	229,000.00
Florida	92	78	6,823,372.27	3,744,812.30	3,078,559.97	107,659.11
Georgia	77	57	5,222,995.48	2,270,868.42	2,952,127.06	70,431.40
Idaho	19	9	3,628,400.00	364,206.73	3,264,193.27	
Illinois	609	328	67,789,895.03	20,257,132.32	47,526,362.71	505,916.73
Indiana	238	124	27,619,302.72	7,293,628.18	20,325,674.54	
Iowa	226	111	18,831,702.20	3,442,732.02	15,388,970.18	4,645.65
Kansas	115	75	3,696,700.00	1,194,287.44	2,502,412.56	643.49
Kentucky	96	43	10,188,361.23	2,878,546.39	7,309,814.84	24,919.82
Louisiana	55	30	52,031,567.21	12,395,743.83	39,587,084.96	12,736,173.30
Maine	57	19	43,681,976.50	4,174,051.16	39,507,925.34	
Maryland	43	24	13,768,060.28	2,329,761.81	11,438,298.47	643,679.80
Massachusetts	69	30	35,718,848.32	5,084,110.54	30,634,737.78	1,338,161.26
Michigan	468	202	372,430,216.40	69,225,015.28	296,601,948.15	16,201,626.22
Minnesota	140	82	5,768,847.13	2,942,159.72	2,826,687.41	18,338.25
Mississippi	46	30	7,520,959.94	1,556,001.95	5,964,957.99	59,534.11
Missouri	198	106	17,614,727.37	4,385,705.54	13,229,021.83	156,867.94
Montana	14	9	1,139,200.00	230,620.77	908,579.23	
Nebraska	141	101	4,051,105.27	1,192,447.20	2,858,658.07	68,250.38
Nevada	12	6	3,204,564.57	732,598.99	2,471,965.58	39,555.85
New Hampshire	1	1	500,000.00	39,597.69	460,402.31	
New Jersey	121	43	32,963,489.91	11,908,922.74	21,054,567.17	1,998,683.89
New Mexico	7	7	878,473.54	139,153.62	739,319.92	
New York	204	92	62,452,536.83	14,677,784.21	47,425,752.62	1,060,512.98
North Carolina	81	45	15,216,651.48	6,439,156.95	8,777,494.53	
North Dakota	76	36	2,641,343.98	931,995.80	1,709,348.18	243,143.73
Ohio	254	121	269,018,256.57	71,312,811.32	188,691,806.51	
Oklahoma	80	54	3,031,221.15	1,430,868.73	1,600,352.42	9,147.05
Oregon	37	18	3,971,720.25	690,690.39	3,281,029.86	
Pennsylvania	511	266	132,662,564.62	47,427,078.32	85,190,986.30	764,471.64
Rhode Island	5	1	1,411,855.76	255,785.26	1,156,070.50	115,273.77
South Carolina	57	28	9,912,443.30	1,923,519.08	7,988,924.22	695,720.36
South Dakota	111	64	2,544,732.56	1,101,217.35	1,443,515.21	100,969.23
Tennessee	78	42	18,254,019.32	1,597,213.42	16,656,805.90	45,662.26
Texas	115	56	12,900,041.41	1,815,083.74	11,084,957.67	2,483,562.38
Utah	28	18	4,688,275.52	2,424,102.15	2,264,173.37	
Vermont	13	6	1,349,800.00	284,800.71	1,064,999.29	
Virginia	37	19	7,520,200.00	1,324,218.21	6,195,981.79	4,589.24
Washington	75	33	23,094,886.01	3,336,706.50	19,758,179.51	664,976.85
West Virginia	125	62	13,247,140.16	3,336,760.65	9,910,379.51	
Wisconsin	166	112	13,733,727.13	6,265,306.24	7,468,420.89	5,535.35
Wyoming	9	5	185,500.00	185,500.00		
Puerto Rico	2	2	1,485,000.00	1,485,000.00		
Total	5,272	2,777	1,391,474,104.19	340,154,042.76	1,035,236,531.30	40,745,769.01

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK, AND PURCHASES OF CAPITAL NOTES OR DEBENTURES, OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less: duplications [31]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	98	85	7	78	$16,493,200.00	$289,625.00	$16,203,575.00	$6,453,540.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	700,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	1,670,678.06
California	154	142	4	138	108,423,070.00	12,393,845.00	96,029,225.00	56,429,870.00
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	1,408,200.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	4,626,267.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	189,800.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	1,055,200.00
Florida	65	53	7	46	2,332,200.00	131,000.00	2,201,200.00	552,255.98
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,171,225.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	885,350.00
Illinois	268	257	2	255	95,231,000.00	3,109,885.83	92,121,114.17	6,470,012.00
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	7,594,910.00
Iowa	158	154	1	153	12,665,000.00	2,402,000.00	10,263,000.00	2,418,677.50
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	2,228,072.44
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	4,460,812.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	4,600,770.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	4,595,398.54
Maryland	80	71	3	68	11,808,130.00	2,459,960.00	9,348,170.00	5,704,125.02
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	5,904,600.00
Michigan	226	208	2	206	43,965,100.00	3,239,839.00	40,725,261.00	21,428,595.56
Minnesota	319	290	8	282	18,386,125.00	717,600.00	17,668,525.00	3,168,225.18
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,663,150.00	5,721,147.50
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	4,836,720.77
Montana	81	80	19	61	4,219,000.00	183,500.00	4,035,500.00	479,640.00
Nebraska	796	212	51	161	9,608,300.00	970,250.00	8,623,050.00	1,252,223.64
Nevada	4	4		4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	241,735.00
New Jersey	362	278	30	248	106,101,800.00	9,540,233.93	96,561,516.07	77,860,993.81
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	419,200.00
New York	727	629	97	532	413,143,700.00	75,631,915.84	337,386,784.16	64,329,638.12
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	2,914,950.00

North Dakota	155	143	2	141	4,534,500.00	490,000.00	4,044,500.00	1,385,590.45
Ohio	462	439	4	435	101,065,764.00	7,133,527.00	93,432,237.00	38,678,423.00
Oklahoma	82	58	6	52	11,301,000.00	357,000.00	10,944,000.00	1,124,399.55
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	400,250.00
Pennsylvania	453	387	11	376	56,306,850.00	10,276,753.50	46,010,096.50	30,875,790.42
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	575,105.00
South Carolina	46	41		41	2,946,800.00	160,000.00	2,786,800.00	1,278,900.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	1,067,608.98
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	8,350,894.23
Texas	468	448	4	444	36,614,750.00	5,190,625.00	31,424,125.00	10,182,685.73
Utah	45	44		44	4,360,000.00	315,000.00	4,045,000.00	794,911.43
Vermont	62	60		60	17,295,000.00		17,295,000.00	15,074,050.00
Virginia	177	164	1	163	12,788,000.00	2,093,350.00	10,694,650.00	4,686,575.75
Washington	118	112		112	8,246,500.00	1,732,000.00	6,514,500.00	2,225,030.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	2,003,854.10
Wisconsin	529	458	4	454	38,313,500.00	4,727,900.00	33,585,600.00	11,004,069.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	522,900.00
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	100,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	119,000.00
Grand total	8,713	7,366	494	6,872	1,342,939,189.00	174,322,857.44	1,167,956,331.56	433,238,374.43

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations we made; and amount of authorizations, withdrawals or cancelations, disbursement and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, b States* [28]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as o Sept. 30, 1941
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	$44,703.0
California	13	6	33,071,050.00	3,062,950.00	30,008,100.00	23,877,450.0
Connecticut	42	1	309,800.00	160,000.00	149,800.00	
Florida	16	7	143,800.00	1,000.00	142,800.00	9,155.9
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	
Maine	4	4	573,000.00	47,500.00	525,500.00	413,048.5
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	80,800.0
Michigan	2	2	137,500.00	5,300.00	132,200.00	
Minnesota	22	8	175,625.00	1,600.00	174,025.00	2,213.8
Mississippi	1	1	22,650.00		22,650.00	
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	190,776.6
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	282,312.0
New York	89	43	2,134,650.00	227,950.00	1,906,700.00	959,439.7
North Carolina	3	3	187,500.00	12,500.00	175,000.00	
North Dakota	3	1	20,000.00		20,000.00	
Ohio	2	1	2,400.00		2,400.00	
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	9,299.5
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	116,231.7
South Dakota	6	1	6,100.00		6,100.00	1,032.7
Tennessee	2	2	300,000.00		300,000.00	64,641.0
Texas	7	5	351,420.76	300,000.00	51,420.76	1,934.2
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	
Wisconsin	4	3	83,000.00		83,000.00	
Wyoming	3	2	115,000.00		115,000.00	
Total	1,123	274	52,811,025.76	7,649,225.00	45,161,800.76	26,053,039.1

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$6,453,540.0
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	700,000.0
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	1,625,975.0
California	140	135	70,352,020.00	9,330,895.00	61,021,125.00	31,682,420.0
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,408,200.0
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	4,626,267.0
Delaware	5	5	165,000.00	27,700.00	137,300.00	118,300.0
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	631,200.0
Florida	49	46	2,188,400.00	130,000.00	2,058,400.00	543,100.0
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	726,000.0
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	885,350.0
Illinois	156	150	85,861,000.00	1,348,385.83	84,512,614.17	4,332,767.0
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,300,700.0
Iowa	157	153	12,615,000.00	2,402,000.00	10,213,000.00	2,418,677.5
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	2,228,072.4
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	4,460,812.5
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	4,590,770.0
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	3,095,600.0
Maryland	20	16	4,650,000.00	1,682,460.00	2,967,540.00	1,755,533.0
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	5,823,800.0
Michigan	223	205	43,127,600.00	3,234,539.00	39,893,061.00	21,428,595.5

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Minnesota	112	106	$14,106,500.00	$413,000.00	$13,693,500.00	$1,986,721.37
Mississippi	154	152	9,315,000.00	495,000.00	8,820,000.00	5,704,147.50
Missouri	103	93	11,033,800.00	902,875.00	10,130,925.00	2,566,850.00
Montana	55	54	3,617,000.00	173,500.00	3,443,500.00	391,640.00
Nebraska	54	54	6,037,500.00	672,550.00	5,349,950.00	704,700.00
Nevada	4	4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16	1,398,000.00	611,365.00	786,635.00	241,735.00
New Jersey	286	247	99,822,750.00	7,088,183.93	92,734,566.07	77,014,681.75
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	419,200.00
New York	336	314	173,419,850.00	8,768,965.84	164,525,884.16	48,684,809.39
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	2,914,950.00
North Dakota	36	35	2,470,500.00	40,000.00	2,430,500.00	261,900.00
Ohio	101	92	38,794,364.00	1,686,027.00	36,608,337.00	15,716,364.00
Oklahoma	54	52	10,510,000.00	92,500.00	10,417,500.00	1,115,100.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	103,500.00
Pennsylvania	397	375	55,896,300.00	10,249,653.50	45,626,646.50	30,759,558.72
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	575,105.00
South Carolina	14	11	1,660,000.00	90,000.00	1,570,000.00	931,900.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	430,950.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	8,286,253.15
Texas	172	162	26,740,329.24	3,140,125.00	23,600,204.24	7,913,853.03
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	213,311.43
Vermont	42	42	7,770,000.00		7,770,000.00	5,775,050.00
Virginia	173	163	12,768,000.00	2,088,350.00	10,679,650.00	4,686,575.75
Washington	35	30	4,520,000.00	1,430,000.00	3,090,000.00	1,632,925.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	377,655.00
Wisconsin	69	62	16,996,000.00	1,445,400.00	15,550,600.00	1,722,050.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	522,900.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	119,000.00
Total [33]	4,446	4,179	856,161,313.24	76,062,632.44	779,438,680.80	323,621,566.09

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$870,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	71,500.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	424,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	1,445,225.00
Illinois	111	106	9,357,500.00	1,761,500.00	7,596,000.00	2,137,245.00
Indiana	285	247	10,991,750.00	1,214,000.00	9,777,750.00	5,294,210.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	10,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,086,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	3,948,592.02
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	1,179,290.00
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	20,000.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	2,269,870.77
Montana	25	25	592,000.00	10,000.00	582,000.00	88,000.00
Nebraska	53	52	759,100.00	49,000.00	710,100.00	356,750.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	564,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	14,685,389.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,123,690.45
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	22,962,059.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	296,750.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	347,000.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	635,626.20
Texas	289	281	9,523,000.00	1,750,500.00	7,772,500.00	2,266,898.46
Utah	35	34	2,770,000.00	50,000.00	2,720,000.00	581,600.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BANKS AND TRUST COMPANIES—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Vermont	20	18	$9. 525 000. 00		$9. 525. 000. 00	$9. 299. 000. 00
Washington	83	82	3. 726. 500. 00	$302. 000. 00	3. 424. 500. 00	592. 105. 00
West Virginia	66	57	3. 431. 000. 00	415. 000. 00	3. 016. 000. 00	1. 626. 199. 10
Wisconsin	456	393	21. 234 500. 00	3, 282, 500. 00	17. 952. 000. 00	9, 282. 019. 17
Puerto Rico	3	3	1. 250. 000. 00		1. 250 000. 00	100 000. 00
Total	3. 144	2, 913	433, 966, 850. 00	90, 611, 000. 00	343, 355, 850. 00	83, 563, 769. 17

EXPORT-IMPORT BANKS

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Loan to Export-Import Bank of Washington, under the act of Jan. 31, 1935, as amended [30]	1		$25, 000, 000. 00		$25, 000, 000. 00	
Subscriptions for preferred stock, under the act of Mar. 9, 1933, as amended:						
Export-Import Bank of Washington [30]	5	1	174, 000, 000. 00		174. 000, 000. 00	174, 000, 000. 00
Second Export-Import Bank of Washington, D. C. [30]	1	1	2, 500, 000. 00		2. 500. 000. 00	
Total	7	2	201, 500, 000. 00		201, 5000. 00. 00	174, 000, 000. 00

FEDERAL HOME LOAN BANKS

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Purchase of Stock of Federal Home Loan Banks, under the Act of Mar. 9, 1933, as amended [30]	1	1	[33] $124,741, 000. 00		[33] $124,741, 000. 00	[33] 124, 741, 000. 00

BUILDING AND LOAN ASSOCIATIONS

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	3	3	$111, 000. 00	$811. 96	$110, 188. 04	
Arkansas	45	28	2, 795, 378. 25	137, 014. 84	2, 658, 363. 41	
California	51	33	9, 990, 134. 81	542, 077. 85	9, 448, 056. 96	
Colorado	1	1	110, 000. 00	3, 263. 06	106, 736. 94	
Connecticut	8	8	549, 000. 00	49, 242. 14	499, 757. 86	
Georgia	1	1	5, 000. 00		5, 000. 00	
Illinois	73	70	3, 988, 989. 09	302, 971. 46	3, 686, 017. 63	$2, 146. 20
Indiana	16	16	1, 683, 000. 00	22, 179. 40	1, 660, 820. 60	
Iowa	15	13	1, 132, 800. 00	25, 110. 25	1, 107, 689. 75	
Kansas	2	2	100, 000. 00	54, 419. 49	45, 580. 51	40, 563. 42
Kentucky	16	16	1, 449, 500. 00	54, 488. 39	1, 395, 011. 61	
Louisiana	33	26	3, 273, 860. 03	90, 860. 77	3, 182, 999. 26	80, 822. 87

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BUILDING AND LOAN ASSOCIATIONS—Continued

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Maryland	24	19	$2,628,126.98	$157,375.41	$2,470,751.57	$51,806.15
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	377	326	48,992,693.02	7,130,269.80	33,925,523.22	2,932,485.24
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	12,400.00
Pennsylvania	114	109	5,678,100.00	321,144.08	5,206,955.92	
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Utah	1	1	29,000.00	29,000.00		
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	90	75	9,248,000.00	463,211.79	8,784,788.21	100,820.29
Wyoming	6	2	887,833.71	90,222.88	790,137.12	148,938.94
Total	1,378	1,125	168,172,259.59	35,430,221.15	124,647,664.73	3,369,983.11

INSURANCE COMPANIES

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,061.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	10,000.00
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	713,317.15	8,614,574.76	627,149.41
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	
New Jersey	6	5	902,000.00	88,500.00	813,500.00	236,516.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	229,756.60
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	125,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	48,115.57
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,746,540.38	90,693,209.81	1,531,893.66

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

INSURANCE COMPANIES—Continued

LOANS ON, AND A SUBSCRIPTION FOR, PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Kansas [37]	1	1	$100,000.00		$100,000.00	
Maryland	3	2	21,500,000.00		21,500,000.00	$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	
Minnesota	1	1	100,000.00		100,000.00	24,679.45
Missouri	2	1	250,000.00		250,000.00	148,989.18
New Jersey	1	1	4,000,000.00		4,000,000.00	2,400,000.00
New York	2	2	4,350,000.00		4,350,000.00	1,850,000.00
North Carolina	1	1	50,000.00		50,000.00	47,500.00
Total	13	10	34,475,000.00		34,475,000.00	21,919,618.63

MORTGAGE LOAN COMPANIES

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to aid business enterprises]

Alabama	17	11	$1,403,783.68	$256,310.86	$1,072,472.82	$409,292.29
Arizona	1	1	100,000.00	100,000.00		
Arkansas	3	3	1,038,000.00	229,671.83	808,328.17	16,263.36
California	9	7	67,360,000.00	1,242,065.79	66,117,934.21	
Colorado	6	6	1,195,000.00	14,481.20	1,180,518.80	
Connecticut	2	2	175,000.00	100.00	174,900.00	
District of Columbia	4	3	664,532.60		664,532.60	100,596.40
Florida	7	3	826,032.99	95,719.61	730,313.38	195,890.16
Georgia	3	3	221,000.00	1,068.01	219,931.99	8,126.64
Idaho	1	1	14,000.00		14,000.00	
Illinois	40	8	9,320,769.90	5,779,026.75	3,541,743.15	
Iowa	1	1	2,710,550.00	2,710,550.00		
Kansas	2	2	125,000.00	75,000.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	12	9	4,619,597.49	641,578.00	3,978,019.49	1,296,671.65
Maine	1	1	3,200,000.00		3,200,000.00	955,369.93
Maryland	24	18	31,164,840.97	2,974,278.37	21,542,817.28	10.00
Massachusetts	8	4	1,432,500.00	194,285.00	1,238,215.00	89,419.28
Michigan	3	3	1,660,820.25	566,960.00	1,093,860.25	
Minnesota	2	2	3,020,000.00		3,020,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	8	7	8,369,854.20	1,013,474.69	7,211,090.73	1,430,042.22
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	4	3	664,200.00	9,953.56	654,246.44	
New Jersey	27	20	13,491,688.99	1,044,134.18	12,447,554.81	1,285,395.11
New Mexico	1	1	30,000.00		30,000.00	
New York	32	25	140,062,800.00	79,250,141.97	60,812,658.03	15,550,519.35
North Carolina	14	7	4,132,525.00	147,015.88	3,985,509.12	60,952.10
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	8	7	5,970,515.24	213,972.48	5,756,542.76	28,983.01
Oklahoma	6	5	4,435,000.00	58,431.22	4,376,568.78	151,698.05
Oregon	1		145,000.00	145,000.00		
Pennsylvania	12	10	5,639,275.00	169,214.53	4,445,060.47	2,179,502.54
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	11	5	7,807,765.53	548,225.35	7,259,540.18	1,719,961.74
Texas	46	26	16,988,589.05	2,287,869.78	14,700,719.27	488,798.39
Utah	1	1	210,000.00		210,000.00	
Virginia	11	8	5,084,921.89	751,071.65	4,333,850.24	63,301.89
Washington	14	11	1,346,547.68	397,411.04	949,136.64	288,505.25
West Virginia	3	3	72,500.00	11,500.00	61,000.00	
Wisconsin	4	2	4,826,762.92	180,785.61	4,645,977.31	
Total	358	234	356,936,721.05	103,886,707.00	245,156,979.95	26,319,299.36

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

MORTGAGE LOAN COMPANIES—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Loans to The RFC Mortgage Company [30]	20	1	$163,368,261.03		$160,760,744.64	$52,471,020.62
Loans to Federal National Mortgage Association [30]	5	1	138,834,237.65		134,486,577.70	95,652,340.05
Grand total	383	236	659,139,219.73	$103,886,707.00	540,404,302.29	174,442,660.03

SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES

[Under sec. 5c of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
The RFC Mortgage Company [30]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [30]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	$35,235.20
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	3	1	432,500.00	5,869.38	426,630.62	194,174.00
Michigan	3	1	1,835,000.00	187,374.57	1,647,625.43	249,241.07
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	952,363.66
North Carolina	6	3	3,144,786.45	240,044.30	2,904,742.15	
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	
South Carolina	9	1	2,593,000.00	1,243,640.23	1,349,359.77	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	6	2	3,686,000.00	724,383.01	2,961,616.99	
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	70	27	31,393,359.13	6,726,478.93	24,666,880.20	1,431,013.93

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS TO AGRICULTURAL CREDIT CORPORATIONS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Tennessee	2	2	$124,250.00	$124,250.00		
Texas	2	1	95,491.08	6,239.95	$89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	8	1	474,441.51	27,892.76	446,548.75	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	153	19	14,111,327.88	1,461,372.07	12,649,955.81	

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$57,075.00
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	20,550.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	450,217.72	584,782.28	358,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	
Washington	6	5	333,030.00	145,724.80	187,305.20	
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,417,021.30	19,644,491.78	435,625.00
Loans to Commodity Credit Corporation [30]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total, sec. 201d	187	106	1,690,774,178.07	903,412,724.08	787,361,453.99	435,625.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:						
Loans to Federal land banks [30]	[34] 57	12	[4] $399,636,000.00	$12,400,000.00	$387,236,000.00	----------
Loans to Federal intermediate credit banks [30]	8	8	9,250,000.00	----------	9,250,000.00	----------
Loans to regional agricultural credit corporations [30]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	----------
Under the Agricultural Adjustment Act of 1933, as amended: Loans to Secretary of Agriculture to acquite cotton [30]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	----------
Under sec. 201 (c) of the Emergency Relief and Construction Act of 1932, as amended: Authorizations for financing exports of agricultural surpluses [30]	10	6	[5] 98,445,245.68	46,146,368.56	47,300,825.57	$46,895.99
Total, other authorizations to agricultural financing institutions, etc	1,420	39	709,671,698.16	84,343,180.32	620,330,466.29	46,895.99

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [30]	[6] 224	91	[6] $930,202,086.95	$112,504,911.79	$810,325,175.16	$460,812,840.80

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES [38]

Alabama	151	136	$4,132,048.95	$1,614,208.26	$2,255,911.61	$929,477.15
Arizona	33	30	1,121,727.86	700,356.44	139,510.67	48,263.56
Arkansas	154	135	6,950,241.10	943,921.92	5,964,094.75	1,979,510.84
California	225	193	25,121,991.10	7,449,416.13	9,192,934.62	3,890,746.77
Colorado	139	119	2,575,503.36	1,164,532.64	1,104,033.41	544,498.01
Connecticut	99	79	8,293,074.16	1,672,327.95	6,514,592.66	3,496,655.64
Delaware	13	12	477,400.00	117,400.00	360,000.00	27,351.14
District of Columbia	41	35	2,950,910.00	220,851.54	196,294.50	64,263.50
Florida	357	298	10,105,191.24	2,122,215.90	7,335,037.42	4,251,994.14
Georgia	626	522	16,178,926.37	4,669,617.18	10,736,541.45	3,640,692.34
Idaho	65	56	1,128,166.00	214,950.23	842,374.09	210,703.31
Illinois	364	312	27,846,404.38	14,962,646.66	12,560,515.91	3,614,188.10
Indiana	173	154	6,468,750.00	2,835,720.96	3,326,799.13	1,105,741.36
Iowa	71	66	2,167,475.00	835,171.05	1,213,279.00	136,019.47
Kansas	157	143	2,355,851.85	1,129,267.78	1,204,046.08	346,880.37
Kentucky	199	177	5,860,862.61	3,061,880.81	2,587,131.06	878,263.44
Louisiana	65	56	1,291,703.96	393,447.15	814,528.05	293,116.64
Maine	34	29	11,219,540.00	3,809,623.34	714,962.25	507,249.79

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES [33]—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Maryland	114	92	$5,385,759.62	$2,071,235.56	$3,117,233.72	$1,069,299.48
Massachusetts	310	242	17,165,470.60	5,599,981.05	10,304,431.78	5,032,719.56
Michigan	327	283	30,847,306.56	10,906,935.28	18,749,990.72	5,375,688.82
Minnesota	175	156	4,286,579.56	1,825,971.47	2,303,886.95	416,661.23
Mississippi	87	83	1,477,633.40	718,665.24	587,987.28	198,113.55
Missouri	278	217	20,275,651.60	5,355,040.59	12,654,896.58	7,301,398.22
Montana	108	86	1,519,197.51	376,412.78	1,089,525.31	463,928.30
Nebraska	110	93	2,267,219.44	721,329.33	1,222,294.55	715,152.45
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,200.00
New Hampshire	15	11	1,977,500.00	837,217.00	1,060,283.00	450,803.18
New Jersey	319	253	27,480,863.80	9,361,982.56	17,885,473.75	8,945,007.78
New Mexico	48	40	1,054,724.25	479,007.54	569,812.90	110,327.48
New York	912	710	45,410,543.61	17,816,042.98	25,247,214.99	12,365,153.07
North Carolina	188	156	9,668,684.94	3,146,632.48	6,096,853.24	2,116,574.16
North Dakota	48	44	824,260.00	141,600.00	623,859.73	523,480.88
Ohio	383	303	25,435,712.87	7,524,984.45	14,880,972.91	6,614,922.07
Oklahoma	82	76	1,675,611.10	667,452.55	731,519.43	240,106.18
Oregon	243	180	12,562,349.87	3,049,348.18	8,227,831.06	1,772,779.77
Pennsylvania	506	388	45,744,083.50	13,078,735.16	29,595,907.59	12,803,649.99
Rhode Island	33	28	2,814,616.67	409,512.50	2,394,929.81	968,882.94
South Carolina	75	63	4,150,548.18	1,849,999.69	1,563,573.72	763,992.78
South Dakota	33	33	156,986.00	97,225.00	59,136.00	32,220.83
Tennessee	227	186	11,340,427.70	4,564,238.20	5,872,089.50	1,647,826.07
Texas	355	312	10,779,348.55	2,041,682.82	5,949,296.48	4,019,349.04
Utah	34	26	1,439,395.32	399,315.40	756,659.73	339,980.06
Vermont	15	10	435,600.00	149,010.78	246,109.50	44,751.02
Virginia	111	96	5,317,293.65	2,659,848.69	1,453,013.89	555,269.43
Washington	1,415	1,106	25,475,211.52	16,578,514.64	6,747,711.14	1,535,575.66
West Virginia	86	73	3,282,606.16	1,448,375.56	1,262,690.95	533,796.07
Wisconsin	143	132	8,716,325.00	3,490,733.11	4,424,796.93	2,281,217.71
Wyoming	17	16	220,122.76	60,796.39	65,970.10	33,445.84
Alaska	9	7	534,100.00	413,795.11		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	29	26	1,875,000.00	73,500.00	1,329,000.00	595,417.68
Virgin Islands						
Total	9,806	8,084	468,159,123.61	166,071,802.17	254,215,037.69	105,838,306.87

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	110	99	$2,037,700.62	$678,191.90	$1,355,937.24	$420,173.11
Arizona	8	8	132,700.00	31,100.00	101,600.00	10,837.27
Arkansas	123	109	6,406,416.10	549,254.68	5,844,661.42	1,956,391.41
California	146	122	13,821,957.28	2,216,506.13	9,059,655.08	3,826,196.51
Colorado	106	89	1,962,475.03	728,364.93	961,860.55	449,334.01
Connecticut	64	47	7,362,962.50	1,162,875.28	6,181,092.66	3,341,789.65
Delaware	12	11	449,900.00	117,400.00	332,500.00	1,500.00
District of Columbia	27	21	2,824,360.00	128,065.50	196,294.50	64,263.50
Florida	308	260	8,977,361.24	1,569,530.64	7,133,974.92	4,193,593.79
Georgia	529	435	12,421,909.51	2,947,898.16	8,979,591.55	3,458,556.80
Idaho	42	36	915,250.00	123,725.91	791,374.09	177,943.04
Illinois	298	253	25,922,581.05	13,805,705.05	11,886,790.91	3,303,272.21
Indiana	125	111	5,365,250.00	2,131,709.36	3,150,899.13	1,068,324.64
Iowa	51	48	1,828,100.00	568,571.00	1,204,529.00	130,336.11
Kansas	111	102	1,456,710.60	560,820.25	895,890.35	268,926.67
Kentucky	157	138	3,614,475.11	1,469,059.88	2,130,415.23	854,602.54
Louisiana	54	49	1,046,453.96	325,602.37	669,528.05	293,116.64
Maine	22	17	10,731,910.00	3,652,550.00	578,886.58	459,896.73
Maryland	92	73	4,061,419.62	1,676,713.67	2,384,705.95	977,815.70
Massachusetts	223	173	13,147,765.60	3,849,369.84	8,645,013.94	4,884,559.45
Michigan	227	199	22,522,606.56	4,803,328.11	17,395,616.34	5,245,831.50
Minnesota	110	96	3,240,757.06	1,271,891.10	1,922,781.24	322,213.33

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Mississippi	66	63	$1,055,343.18	$488,051.21	$565,291.97	$184,133.46
Missouri	205	157	15,463,781.60	1,880,377.29	12,370,512.32	7,198,547.74
Montana	83	68	1,087,522.01	254,412.98	798,560.69	325,888.49
Nebraska	72	64	1,503,384.43	325,931.55	1,174,452.88	687,901.72
Nevada	4	4	116,621.93	39,124.14	77,497.79	5,200.00
New Hampshire	9	8	1,227,500.00	400,000.00	827,500.00	402,588.90
New Jersey	224	175	23,818,793.80	7,787,796.99	15,976,903.75	8,642,192.01
New Mexico	27	22	553,541.55	205,316.19	348,225.36	86,928.27
New York	748	580	37,561,251.94	12,369,356.53	23,850,211.72	12,011,580.41
North Carolina	140	117	6,373,464.94	1,691,262.70	4,682,202.24	2,064,918.96
North Dakota	39	35	785,200.00	103,500.00	622,899.73	523,242.66
Ohio	258	199	18,640,740.32	5,118,086.82	13,295,418.27	6,156,146.43
Oklahoma	56	50	888,219.43	213,450.00	674,769.43	195,732.28
Oregon	174	126	7,785,299.87	1,175,127.41	6,499,391.56	1,556,121.95
Pennsylvania	398	299	36,530,722.21	9,421,545.60	26,705,167.33	11,030,821.66
Rhode Island	24	21	1,321,700.00	384,700.00	935,263.14	369,191.90
South Carolina	52	42	1,922,423.18	809,028.11	1,113,395.07	338,244.13
South Dakota	25	25	83,136.00	40,400.00	42,736.00	22,170.83
Tennessee	120	96	5,247,217.30	785,490.85	4,457,226.45	1,089,312.89
Texas	238	207	8,641,568.65	1,173,459.25	5,531,636.00	3,849,209.51
Utah	25	21	912,145.32	163,985.59	698,159.73	309,341.16
Vermont	8	5	342,000.00	98,690.50	243,309.50	44,751.02
Virginia	56	47	2,011,431.15	743,523.81	1,222,907.34	387,285.96
Washington	1,246	[39] 966	8,863,669.85	2,893,631.27	5,942,038.58	1,397,038.74
West Virginia	60	50	2,208,670.45	928,349.50	1,052,320.95	429,999.18
Wisconsin	82	77	6,011,475.00	1,995,374.41	3,990,910.59	2,161,420.56
Wyoming	7	6	33,700.00	1,500.00	32,200.00	15,646.74
Alaska	4	3	94,000.00	29,000.00		
Hawaii						
Puerto Rico	23	22	1,662,500.00	43,500.00	1,184,000.00	517,471.37
Virgin Islands						
Total	7,418	6,051	342,998,045.95	95,932,206.46	226,718,707.12	97,712,503.54

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	39	36	$1,839,348.33	$897,016.36	$683,974.37	$509,304.04
Arizona	24	22	876,527.86	556,756.44	37,910.67	37,426.29
Arkansas	27	25	433,325.00	284,167.24	119,433.33	23,119.43
California	79	71	11,300,033.82	5,232,910.00	133,279.54	64,550.26
Colorado	33	30	613,028.33	436,167.71	142,172.86	95,164.00
Connecticut	32	30	630,111.66	349,452.67	193,500.00	154,865.99
Delaware	1	1	27,500.00		27,500.00	25,851.14
District of Columbia	14	14	126,550.00	92,786.04		
Florida	36	28	1,050,730.00	505,785.26	170,862.50	56,865.62
Georgia	82	77	3,470,516.86	1,626,255.37	1,565,913.55	182,135.54
Idaho	23	20	212,916.00	91,224.32	51,000.00	32,760.27
Illinois	61	57	1,722,323.33	955,441.61	673,725.00	310,915.89
Indiana	47	42	1,073,500.00	704,011.60	145,900.00	37,416.72
Iowa	17	16	208,875.00	136,100.05	8,750.00	5,683.36
Kansas	44	41	851,641.25	520,947.53	308,155.73	77,953.70
Kentucky	41	38	2,141,387.50	1,592,820.93	351,715.83	23,660.90
Louisiana	8	6	130,250.00	47,844.78	50,000.00	
Maine	10	10	487,030.00	157,073.34	135,475.67	47,353.06
Maryland	21	19	1,199,340.00	391,049.66	611,000.00	91,483.78
Massachusetts	64	55	2,056,705.00	1,153,111.21	295,917.84	147,722.54
Michigan	77	71	5,137,700.00	3,734,114.55	536,867.00	129,857.32
Minnesota	63	58	963,322.50	486,580.37	366,105.71	94,447.90
Mississippi	20	19	416,890.22	225,214.03	22,695.31	13,980.09
Missouri	66	57	4,464,620.00	3,202,413.30	209,384.26	102,850.48
Montana	25	18	431,675.50	121,999.80	290,964.62	138,039.81
Nebraska	34	27	732,810.01	364,372.78	47,841.67	27,250.73

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Nevada						
New Hampshire	5	3	$625,000.00	$424,717.00	$120,283.00	$48,214.28
New Jersey	88	78	2,129,570.00	1,362,685.57	587,570.00	302,815.77
New Mexico	20	18	441,182.70	213,691.35	221,587.54	23,399.21
New York	148	126	6,009,791.67	4,193,186.45	811,003.27	353,572.66
North Carolina	42	35	3,066,720.00	1,226,869.78	1,414,651.00	51,655.20
North Dakota	9	9	39,060.00	38,100.00	960.00	238.22
Ohio	120	104	6,414,972.55	2,216,897.63	1,395,554.64	458,775.64
Oklahoma	26	26	787,391.67	454,002.55	56,750.00	44,373.90
Oregon	64	51	4,074,550.00	1,696,720.77	1,203,439.50	216,657.82
Pennsylvania	95	85	7,573,761.29	2,267,689.56	2,640,640.26	1,772,828.33
Rhode Island	9	7	1,492,916.67	24,812.50	1,459,666.67	599,691.04
South Carolina	21	19	2,174,625.00	1,009,471.58	428,178,65	425,748.65
South Dakota	8	8	73,850.00	56,825.00	16,400.00	10,050.00
Tennessee	86	75	4,244,210.40	2,145,947.35	1,198,663.05	459,398.82
Texas	117	105	2,137,779.90	868,223.57	417,660.48	170,139.53
Utah	7	5	392,250.00	100,329.81	58,500.00	30,638.90
Vermont	7	5	93,600.00	50,320.28	2,800.00	
Virginia	53	47	2,443,362.50	1,096,324.88	187,606.55	132,239.95
Washington	167	138	16,554,541.67	13,684,883.37	748,672.56	138,536.92
West Virginia	24	21	1,036,935.71	496,526.06	196,870.00	103,796.89
Wisconsin	58	52	2,317,850.00	1,108,358.70	433,886.34	119,797.15
Wyoming	10	10	186,422.76	59,296.39	33,770.10	17,799.10
Alaska	5	4	440,100.00	384,795.11		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	77,946.31
Virgin Islands						
Total	2,184	1,924	107,761,602.66	59,276,292.21	20,960,159.07	7,988,973.15

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of loans to business enterprises	Number of business enterprises [40]	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	2	1	$255,000.00	$39,000.00	$216,000.00	
Arizona	1		112,500.00	112,500.00		
Arkansas	4	1	110,500.00	110,500.00		
Connecticut	3	2	300,000.00	160,000.00	140,000.00	
Florida	1	1	20,000.00	2,000.00	18,000.00	
Georgia	11	8	210,000.00	50,338.65	159,661.35	
Illinois	5	2	201,500.00	201,500.00		
Indiana	1	1	30,000.00		30,000.00	
Iowa	3	2	130,500.00	130,500.00		
Kansas	2		47,500.00	47,500.00		
Kentucky	1	1	105,000.00		105,000.00	
Louisiana	3	1	115,000.00	20,000.00	95,000.00	
Maryland	1		125,000.00	3,472.23	121,527.77	
Massachusetts	20	11	1,932,000.00	597,500.00	1,334,500.00	
Michigan	23	13	3,187,000.00	2,369,492.62	817,507.38	
Minnesota	2	2	82,500.00	67,500.00	15,000.00	
Mississippi	1	1	5,400.00	5,400.00		
Missouri	7	3	347,250.00	272,250.00	75,000.00	
Nebraska	4	2	31,025.00	31,025.00		
New Hampshire	1		125,000.00	12,500.00	112,500.00	
New Jersey	7		1,532,500.00	211,500.00	1,321,000.00	
New Mexico	1		60,000.00	60,000.00		
New York	16	4	1,839,500.00	1,253,500.00	586,000.00	
North Carolina	6	4	228,500.00	228,500.00		
Ohio	5		380,000.00	190,000.00	190,000.00	
Oregon	3	1	177,500.00	177,500.00		
Pennsylvania	13	4	1,639,600.00	1,389,500.00	250,100.00	
South Carolina	1	1	31,500.00	31,500.00		
Tennessee	21	15	1,849,000.00	1,632,800.00	216,200.00	$99,114.36
Utah	2		135,000.00	135,000.00		
Virginia	1	1	820,000.00	820,000.00		
West Virginia	2	2	37,000.00	23,500.00	13,500.00	
Wisconsin	3	3	387,000.00	387,000.00		
Total	177	87	16,589,775.00	10,773,278.50	5,816,496.50	99,114.36

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,534.73
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	437.57
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	
Virginia	1	1	42,500.00		42,500.00	35,743.52
Washington	2	2	57,000.00		57,000.00	
Total	27	22	809,700.00	90,025.00	719,675.00	37,715.82

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

NATIONAL DEFENSE

TOTAL, NATIONAL DEFENSE AUTHORIZATIONS UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations	Number of borrowers	Less: duplications [41]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	2	1	1		$238,000.00	$71,357.49	$88,000.00	
California	11	9		9	12,112,975.00	1,831,304.34	5,698,085.08	$5,503,380.54
Connecticut	6	5	2	3	587,425.00	90,000.00	460,171.37	353,133.21
Delaware	1	1		1	18,000.00	18,000.00		
Florida	6	5	3	2	5,563,000.00	5,000.00	745,896.31	733,279.28
Illinois	14	12	1	11	2,157,103.44	384,006.00	803,901.10	698,303.66
Indiana	3	3	2	1	669,600.00	19,600.00	116,446.04	93,156.84
Iowa	2	1		1	240,000.00		240,000.00	70,902.49
Kansas	13	2	1	1	17,081,542.34	5,252,014.74	8,347,905.34	6,290,510.44
Kentucky	5	4	3	1	100,000.00	27,746.77	42,500.00	10,854.25
Maryland	1	1	1		100,000.00		100,000.00	32,392.50
Massachusetts	17	13	5	8	530,268.69	65,105.59	348,460.83	90,527.03
Michigan	19	16	6	10	3,786,000.00	441,334.60	1,280,364.25	743,842.97
Mississippi	1	1		1	2,750,000.00			
Missouri	6	5	2	3	365,500.00	50,000.00	38,000.00	27,200.25
Nebraska	1	1	1		6,000.00	6,000.00		
New Jersey	24	12	3	9	1,989,350.00	163,949.32	1,411,865.06	635,438.01
New York	25	18	6	12	1,868,000.00	433,411.73	842,136.06	728,938.22
Ohio	14	11	6	5	20,137,736.00	973,000.00	2,750,236.00	1,135,079.13
Oregon	1	1		1	27,500.00	27,500.00		
Pennsylvania	16	9	3	6	8,751,432.95	115,728.04	7,237,652.44	3,356,737.55
Rhode Island	1	1		1	1,000.00	1,000.00		
Texas	4	4	1	3	12,223,750.00		875,398.40	873,512.33
Virginia	4	2		2	31,000,000.00		19,225,300.00	18,725,300.00
Washington	7	4	1	3	2,001,300.00	1,655,749.18	17,800.00	
West Virginia	1	1		1	25,000.00	5,000.00	20,000.00	
Wisconsin	5	2		2	155,750.00	242.93	80,000.00	
Total	210	145	48	97	124,486,233.42	11,637,050.73	50,770,118.28	40,102,488.70
Loans and purchases of capital stock:								
Defense Homes Corporation [30]	1	1		1	5,000,000.00			
Defense Plant Corporation [30]	4	1		1	505,000,000.00		256,032,529.15	253,423,101.76
Defense Supplies Corporation [30]	7	1		1	295,800,000.00	84,092,035.84	19,148,894.63	19,072,495.39
Metals Reserve Company [30]	6	1		1	1,005,000,000.00		158,432,513.76	158,432,513.76
Rubber Reserve Company [30]	5	1		1	190,000,000.00		96,066,116.64	96,066,116.64
Grand total	233	150	48	102	2,125,286,233.42	95,729,086.57	580,450,172.46	567,096,716.25

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE LOANS UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
California	6	4	$10,045,482.00	$518,311.34	$5,698,085.08	$5,503,380.54
Connecticut	6	5	587,425.00	90,000.00	460,171.37	353,133.21
Delaware	1	1	18,000.00	18,000.00		
Florida	6	5	5,563,000.00	5,000.00	745,896.31	733,279.28
Illinois	12	10	2,125,853.44	375,256.00	803,901.10	698,303.66
Indiana	1	1	250,000.00		116,446.04	93,156.84
Kansas	13	2	17,081,542.34	5,252,014.74	8,347,905.34	6,290,510.44
Kentucky	4	3	87,500.00	20,000.00	42,500.00	10,854.25
Maryland	1	1	100,000.00		100,000.00	32,392.50
Massachusetts	13	9	412,602.02	22,438.92	273,460.83	84,519.96
Michigan	14	12	3,542,500.00	197,834.60	1,280,364.25	743,842.97
Mississippi	1	1	2,750,000.00			
Missouri	5	4	334,000.00	50,000.00	38,000.00	27,200.25
Nebraska	1	1	6,000.00	6,000.00		
New Jersey	21	10	1,877,500.00	55,584.94	1,411,865.06	635,438.01
New York	21	14	1,420,500.00	79,885.40	842,136.06	728,938.22
Ohio	12	9	20,083,736.00	964,000.00	2,750,236.00	1,135,079.13
Pennsylvania	14	7	8,688,932.95	53,228.04	7,237,652.44	3,356,737.55
Rhode Island	1	1	1,000.00	1,000.00		
Texas	2	2	12,100,000.00		875,398.40	873,512.33
Virginia	4	2	31,000,000.00		19,225,300.00	18,725,300.00
Washington	3	1	21,300.00	3,500.00	17,800.00	
West Virginia	1	1	25,000.00	5,000.00	20,000.00	
Wisconsin	2	1	80,000.00		80,000.00	
Total	165	107	118,201,873.75	7,717,053.98	50,367,118.28	40,025,579.14
Defense Homes Corporation [30]	1	1	5,000,000.00			
Defense Plant Corporation [30]	2	1	500,000,000.00		251,032,529.15	248,423,101.76
Defense Supplies Corporation [30]	6		290,800,000.00	84,092,035.84	14,148,894.63	14,072,495.39
Metals Reserve Company [30]	1	1	1,000,000,000.00		153,432,513.76	153,432,513.76
Rubber Reserve Company [30]	2	1	185,000,000.00		91,066,116.64	91,066,116.64
Grand total, loans	177	111	2,099,001,873.75	91,809,089.82	560,047,172.46	547,019,806.69

NATIONAL DEFENSE—PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS, UNDER THE ACT APPROVED JUNE 25, 1940

Alabama	2	1	$238,000.00	$71,357.49	$88,000.00	
California	5	5	2,067,493.00	1,312,993.00		
Illinois	2	2	31,250.00	8,750.00		
Indiana	2	2	419,600.00	19,600.00		
Iowa	2	1	240,000.00		240,000.00	$70,902.49
Kentucky	1	1	12,500.00	7,746.77		
Massachusetts	4	4	117,666.67	42,666.67	75,000.00	6,007.07
Michigan	5	4	243,500.00	243,500.00		
Missouri	1	1	31,500.00			
New Jersey	3	2	111,850.00	108,364.38		
New York	4	4	447,500.00	353,526.33		
Ohio	2	2	54,000.00	9,000.00		
Oregon	1	1	27,500.00	27,500.00		
Pennsylvania	2	2	62,500.00	62,500.00		
Texas	2	2	123,750.00			
Washington	4	3	1,980,000.00	1,652,249.18		
Wisconsin	3	1	75,750.00	242.93		
Total, participations	45	38	6,284,359.67	3,919,996.75	403,000.00	76,909.56

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations wer made; and amount of authorizations, withdrawals or cancelations, disbursements and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, b States* [28]—Continued

NATIONAL DEFENSE—Continued

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORA TION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Defense Plant Corporation [30]	2	(42)	$5,000,000.00	----------	$5,000,000.00	$5,000,000.0
Defense Supplies Corporation [30]	1	1	5,000,000.00	----------	5,000,000.00	5,000,000.0
Metals Reserve Company [30]	5	(42)	5,000,000.00	----------	5,000,000.00	5,000,000.0
Rubber Reserve Company [30]	3	(42)	5,000,000.00	----------	5,000,000.00	5,000,000.0
Total, purchases of capital stock	11	1	20,000,000.00	----------	20,000,000.00	20,000,000.0

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, [illegible] celations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [illegible]—Continued

NATIONAL DEFENSE—Continued

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Less: duplications [41]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	7	4		4	$212,188.48	$15,273.53	$89,408.92	$75,728.92
Arizona	3	2		2	607,650.00	7,650.00	175,000.00	137,500.00
Arkansas	6	4		4	433,095.00	7,930.98	20,595.00	
California	34	24	2	22	1,227,137.82	121,796.57	382,808.05	200,554.46
Colorado	6	4		4	240,205.00	39,960.00	150,180.03	116,003.81
Connecticut	1	1		1	7,000.00			
Florida	8	5	1	4	623,002.52	40,163.75	464,957.27	428,184.90
Georgia	4	4		4	460,123.64	62,545.00	58,248.99	51,408.99
Idaho	2	2		2	20,655.00	13,770.00	6,885.00	
Illinois	3	2		2	19,877.40	6,917.40	12,960.00	7,971.75
Indiana	3	2		2	79,720.00	6,880.00	72,840.00	56,709.60
Iowa	4	3		3	33,950.00	13,745.00	20,205.00	7,333.80
Kansas	7	7	1	6	44,380.00	31,060.00	13,320.00	
Kentucky	1	1		1	40,000,000.00		40,000,000.00	40,000,000.00
Maine	2	1		1	34,380.00	1,985.85	32,394.15	10,871.61
Maryland	11	5		5	75,467.54	11,627.93	59,247.44	11,316.72
Massachusetts	5	5	1	4	94,085.00	80,500.00	6,885.00	843.58
Michigan	9	9		9	243,724.00	76,515.80	50,394.60	40,783.96
Minnesota	2	2		2	14,220.00	162.00	14,058.00	
Mississippi	3	2		2	276,666.67	150,000.00		
Missouri	7	7		7	137,205.00	99,592.33	21,865.80	2,466.34
Montana	3	3		3	18,970.00	5,605.00	13,365.00	6,084.49
Nebraska	1	1		1	56,250.00	56,250.00		
New Hampshire	2	1		1	12,859.04	583.33	12,275.71	6,916.67
New Jersey	1	1		1	14,550.00	14,550.00		
New York	14	12	1	11	221,075.50	87,367.11	86,823.39	19,037.17
North Carolina	1	1		1	5,163.75	4,638.75		
Ohio	2	2		2	14,860.00	4,860.00	10,000.00	9,952.00
Oklahoma	1	1		1	210,000.00			
Oregon	9	4		4	80,332.82	1,630.57	53,636.30	28,369.05
Pennsylvania	7	6		6	64,952.21	19,787.00	38,774.40	20,812.15
South Carolina	4	4		4	234,990.00	12,256.93		
Tennessee	4	2		2	19,023.75	11,070.13		
Texas	10	7	1	6	1,014,871.66	19,106.13	417,450.68	322,515.69
Virginia	1	1		1	8,600.00		8,600.00	5,290.90
Washington	8	6	1	5	52,425.47	1,115.47	45,010.00	18,780.00
West Virginia	3	3		3	20,070.00	180.00	19,890.00	3,992.38
Wisconsin	4	2		2	45,120.00	32,065.00	6,660.00	
Total	203	153	8	145	46,978,847.27	1,059,141.56	42,364,738.73	41,589,428.94

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

NATIONAL DEFENSE—Continued

LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	4	2	$195,680.00		$89,408.92	$75,728.92
Arizona	3	2	607,650.00	$7,650.00	175,000.00	137,500.00
Arkansas	3	2	20,595.00		20,595.00	
California	29	20	866,019.03	72,095.58	382,808.05	200,554.46
Colorado	6	4	240,205.00	39,960.00	150,180.03	116,003.81
Connecticut	1	1	7,000.00			
Florida	5	2	509,957.27	35,000.00	464,957.27	428,184.90
Georgia	3	3	397,623.64	45.00	58,248.99	51,408.99
Idaho	2	2	20,655.00	13,770.00	6,885.00	
Illinois	3	2	19,877.40	6,917.40	12,960.00	7,971.75
Indiana	3	2	79,720.00	6,880.00	72,840.00	56,709.60
Iowa	4	3	33,950.00	13,745.00	20,205.00	7,333.80
Kansas	7	7	44,380.00	31,060.00	13,320.00	
Kentucky	1	1	40,000,000.00		40,000,000.00	40,000,000.00
Maine	2	1	34,380.00	1,985.85	32,394.15	10,871.61
Maryland	10	4	72,267.54	9,870.10	59,247.44	11,316.72
Massachusetts	3	3	16,585.00	3,000.00	6,885.00	843.58
Michigan	7	7	224,974.00	73,890.80	50,394.60	40,783.96
Minnesota	2	2	14,220.00	162.00	14,058.00	
Missouri	5	5	64,705.00	39,150.00	21,865.80	2,466.34
Montana	2	2	13,770.00	405.00	13,365.00	6,084.49
New Hampshire	2	1	12,859.04	583.33	12,275.71	6,916.67
New Jersey	1	1	14,550.00	14,550.00		
New York	11	9	183,748.00	63,380.00	73,483.00	6,136.31
Ohio	1	1	10,000.00		10,000.00	9,952.00
Oklahoma	1	1	210,000.00			
Oregon	9	4	80,332.82	1,630.57	53,636.30	28,369.05
Pennsylvania	7	6	64,952.21	19,787.00	38,774.40	20,812.15
Texas	7	4	870,621.66	13,750.00	417,450.68	322,515.69
Virginia	1	1	8,600.00		8,600.00	5,290.90
Washington	8	6	52,425.47	1,115.47	45,010.00	18,780.00
West Virginia	3	3	20,070.00	180.00	19,890.00	3,992.38
Wisconsin	4	2	45,120.00	32,065.00	6,660.00	
Total, loans	160	116	45,057,493.08	502,628.10	42,351,398.34	41,576,528.08

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	3	2	$16,508.48	$15,273.53		
Arkansas	3	2	412,500.00	7,930.98		
California	5	4	361,118.79	49,700.99		
Florida	3	3	113,045.25	5,163.75		
Georgia	1	1	62,500.00	62,500.00		
Maryland	1	1	3,200.00	1,757.83		
Massachusetts	2	2	77,500.00	77,500.00		
Michigan	2	2	18,750.00	2,625.00		
Mississippi	3	2	276,666.67	150,000.00		
Missouri	2	2	72,500.00	60,442.33		
Montana	1	1	5,200.00	5,200.00		
Nebraska	1	1	56,250.00	56,250.00		
New York	3	3	37,327.50	23,987.11	$13,340.39	$12,900.86
North Carolina	1	1	5,163.75	4,638.75		
Ohio	1	1	4,860.00	4,860.00		
South Carolina	4	4	234,990.00	12,256.93		
Tennessee	4	2	19,023.75	11,070.13		
Texas	3	3	144,250.00	5,356.13		
Total, participations	43	37	1,921,354.19	556,513.46	13,340.39	12,900.86

See footnotes at end of report.

TABLE 4.—*Number of authorizations and aorrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [23]—Continued

NATIONAL DEFENSE—Continued

LOANS TO PUBLIC AGENCIES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Florida	2	2	$1,529,000.00			
Washington	2	1	40,000.00			
Total	4	3	1,569,000.00			

LOANS TO MINING CONCERNS TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 19, 1934, as amended]

State (according to location of property)	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	1	1	$12,500.00		$12,500.00	$12,500.00
Arizona	1	1	20,000.00		5,000.00	5,000.00
Nevada	1	1	20,000.00			
Total	3	3	52,500.00		17,500.00	17,500.00

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Arizona	38	30	$1,730,500.00	$1,268,000.00	$462,500.00	$227,500.00
California	50	38	3,927,100.00	1,262,500.00	2,664,600.00	1,566,517.05
Colorado	12	12	1,495,000.00	1,422,000.00	73,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	9,688.93
Idaho	3	3	260,000.00	240,000.00		
Kentucky	1	1	120,000.00	77,800.00	42,200.00	
Michigan	4	2	280,000.00	100,000.00	73,109.40	
Montana	10	9	985,000.00	257,000.00	728,000.00	193,000.00
Nevada	12	12	4,415,000.00	4,205,000.00	210,000.00	24,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	3	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	42,000.00	18,000.00	8,000.00
Virginia	2	2	22,000.00	8,000.00	14,000.00	14,000.00
Washington	2	2	35,000.00	20,000.00	4,000.00	4,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	18	11	2,695,000.00	135,000.00	2,540,000.00	1,660,000.00
Total	[12] 168	[12] 136	[12] 16,578,100.00	9,535,800.00	6,884,409.40	3,787,629.50

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

SELF-LIQUIDATING PROJECTS, ETC.

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$54,000.00
Arizona	5	3	1,703,500.00	13,500.00	1,690,000.00	1,395,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	369,742.63
California	13	8	310,020,097.06	33,913,000.00	276,107,097.06	12,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	876,500.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	
Georgia	2	2	41,000.00	19,000.00	22,000.00	2,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	521,624.00	998,000.00	105,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	599,073.77
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	327,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	
New Mexico	6	4	6,279,600.00	309,000.00	5,635,600.00	5,482,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	6,901,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	28,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	104,000.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	56,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	4,000.00
Utah	6	6	737,300.00	685,300.00	52,000.00	7,000.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	167,961.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	399,458,884.42	59,340,243.14	339,781,641.28	17,925,035.30

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$3,646,000.00	$246,000.00	$2,500,000.00	
Arizona	4	4	515,000.00		515,000.00	
Arkansas	15	12	136,915,857.29	166,000.00	136,718,857.29	$45,042,300.00
California	6	5	5,807,500.00	164,100.00	5,643,400.00	22,200.00
Florida	14	14	2,383,000.00	384,000.00	1,749,000.00	839,000.00
Georgia	7	7	5,107,991.81	206,000.00	4,901,991.81	5,000.00
Idaho	2	2	17,500.00	12,500.00	5,000.00	5,000.00
Illinois	14	14	830,900.00	683,500.00	114,400.00	114,100.00
Indiana	2	2	91,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00		7,000.00	6,300.00
Kentucky	4	4	148,000.00		64,000.00	64,000.00
Louisiana	1	1	19,000.00		19,000.00	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

SELF-LIQUIDATING PROJECTS, ETC.—Continued

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Maine	1	1	$25,000.00	$25,000.00		
Michigan	2	2	15,000.00	5,000.00	$10,000.00	$10,000.00
Mississippi	13	10	15,320,500.00	5,598,000.00	9,722,500.00	378,000.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,769,000.00		1,769,000.00	
New Jersey	1	1	418,000.00		418,000.00	
New Mexico	5	4	61,000.00	200.00	19,800.00	19,800.00
New York	4	4	67,266,036.00	566,000.00	11,700,036.00	2,000,000.00
North Carolina	29	28	1,028,000.00	104,000.00	563,000.00	472,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	16,000.00
Oklahoma	8	8	788,000.00		717,000.00	22,000.00
Pennsylvania	3	3	57,941,088.76	10,000.00	57,931,088.76	
South Carolina	3	3	200,000.00		182,500.00	182,500.00
Tennessee	6	4	14,383,000.00	6,000,000.00	8,308,000.00	8,307,200.00
Texas	29	23	20,650,000.00	933,000.00	5,275,000.00	2,214,500.00
Utah	7	7	217,400.00	63,000.00	86,000.00	86,000.00
Virginia	1		3,800.00			
Washington	3	1	14,220,000.00		14,120,000.00	10,600,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	203	176	351,733,673.86	16,280,400.00	263,776,573.86	70,405,900.00

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	22	8	$13,884,453.77	$10,655,953.24	$3,228,500.53	$2,978,698.02
Arkansas	147	86	15,187,745.51	2,314,035.24	12,716,747.20	10,373,527.49
California	150	61	49,628,346.61	21,988,197.00	27,057,226.83	15,774,672.03
Colorado	61	33	5,194,841.35	2,256,601.01	2,877,472.02	2,647,522.91
Florida	75	36	11,675,531.44	614,441.96	10,071,674.40	9,727,090.84
Idaho	60	29	3,081,515.33	894,759.45	2,032,405.40	1,564,175.24
Illinois	97	45	3,919,595.92	938,663.34	2,909,276.20	2,483,037.54
Iowa	13	7	383,500.00	183,000.06	195,614.57	103,164.85
Kentucky	4	3	91,932.45	21,854.36	69,603.70	62,003.83
Louisiana	22	19	1,494,433.77	679,849.23	813,181.07	742,296.53
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	131	71	5,465,235.56	664,039.59	4,762,036.21	3,809,194.41
Missouri	109	76	8,130,349.86	1,451,743.59	6,664,682.27	5,196,030.80
Montana	33	19	2,102,749.31	547,493.65	1,407,864.65	1,153,668.83
Nebraska	15	10	1,694,330.20	129,663.54	1,564,666.66	1,443,500.00
Nevada	6	4	969,433.00	434,856.94	534,576.06	441,000.00
New Mexico	12	10	963,807.76	84,807.76	868,385.87	702,500.00
North Carolina	2	2	174,000.00	1,000.16	172,999.84	170,100.00
Oregon	65	27	3,137,736.46	120,971.03	2,867,119.33	2,223,712.19
South Carolina	7	6	305,160.00	155,231.63	149,928.37	100,000.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	111,000.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	83,899.49
Texas	142	62	17,131,324.64	1,189,947.57	15,228,626.56	13,836,560.42
Utah	16	12	637,500.00	322,000.04	315,499.96	233,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	
Washington	30	17	1,425,495.70	257,122.80	1,168,372.90	944,850.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00	500.00	62,400.00	56,900.00
Total	1,239	660	147,475,018.64	46,255,433.19	98,116,760.09	76,962,105.42

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

LOANS FOR FINANCING REPAIR OF DAMAGE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	55,560.59
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	160,035.47

LOANS TO FINANCE REPAIR OF DAMAGE IN 1933, 1934, 1935, AND 1936

[Under the act approved Apr. 13, 1934, as amended]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$30,560.00
Florida	1	1	50,000.00	38,459.00	11,541.00	
Georgia	157	144	1,335,500.00	345,694.65	989,805.35	571,661.15
Maine	20	20	24,250.00	15,800.00	8,450.00	306.64
Maryland	9	9	24,600.00	13,000.00	11,600.00	1,443.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	5,437.89
Mississippi	86	81	216,250.00	40,379.02	175,870.98	58,983.10
Montana	1	1	150,000.00	33,365.00	116,635.00	13,239.84
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	5,265.34
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	14,103.28
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	848.47
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	194,531.75
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	
Total	705	667	5,734,288.75	2,260,341.53	3,473,947.22	896,380.46

ALL OTHER

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	

LOANS TO PROCESSORS, OR DISTRIBUTORS, SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

ALL OTHER—Continued

LOAN TO STATE FUND FOR SECURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
Wisconsin, total	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	

LOAN FOR PAYMENT OF TEACHERS' SALARIES

[Under sec. 16 of the act approved June 19, 1934, as amended]

Illinois, total	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	

LOANS TO REFINANCE PUBLIC-SCHOOL DISTRICT OBLIGATIONS

[Under the act approved Aug. 24, 1935]

Arkansas	22	20	$1,123,800.00	$973,800.00	$150,000.00	$143,600.00
Florida	1	1	242,000.00			
Texas	12	10	1,808,250.00	993,000.00	792,170.85	706,670.85
Total	35	31	3,174,050.00	1,966,800.00	942,170.85	850,270.85

LOAN TO A FOREIGN GOVERNMENT

[Under sec. 4 of Public 108, approved June 10, 1941, amending sec. 5d of the Reconstruction Finance Corporation Act]

The United Kingdom of Great Britain and Northern Ireland	1	1	$425,000,000.00		$125,000,000.00	$125,000,000.00

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [28]—Continued

ALL OTHER—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1941 [32]
North Carolina	5	1	$5,950,000.00		$5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,893,945.00		1,893,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[43] 299,984,999.00	([43])

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense)*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

[From June 19, 1934, to Sept. 30, 1941, inclusive]

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			Total
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[44]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [45]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [45]	
Alabama	$179,650.00	$130,876.67	$472,775.00	$783,301.67
Arizona	3,625.00	100,000.00	410,427.83	514,052.86
Arkansas	76,830.00	38,800.00	91,675.00	207,305.00
California	128,880.54	177,191.18	10,129,325.00	10,435,398.72
Colorado	25,914.85	132,500.00	287,371.67	445,786.52
Connecticut	190,250.00	137,916.67	172,621.67	500,788.34
Delaware		27,500.00		27,500.00
District of Columbia			52,550.00	52,550.00
Florida	236,800.00	57,750.00	609,270.00	903,820.00
Georgia	966,251.16	332,175.00	2,573,314.14	3,871,740.30
Idaho	5,150.00	27,900.00	55,224.00	88,274.00
Illinois	184,953.78	401,191.67	262,585.00	848,730.45
Indiana	274,200.00	131,900.00	628,000.00	1,034,100.00
Iowa	28,583.33	82,250.00	70,625.00	181,458.33
Kansas	50,550.01	97,666.67	244,557.93	392,774.61
Kentucky	61,325.00	306,750.00	890,112.50	1,258,187.50
Louisiana	8,000.00	20,500.00	22,450.00	50,950.00
Maine	3,000.00	61,500.00	108,270.00	172,770.00
Maryland	23,750.00	1,071,160.00	190,200.00	1,285,110.00
Massachusetts	306,656.65	541,650.00	408,795.00	1,257,101.65
Michigan	575,083.78	190,000.00	1,405,300.00	2,170,383.78
Minnesota	72,375.00	142,320.00	253,257.50	467,952.50
Mississippi	10,950.00	27,500.00	109,840.52	148,290.52

See footnotes at end of report.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense)*—Continued

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			Total
	Sales of participations by Reconstruction Finance Corporation to banks, etc. [4]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [45]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [45]	
Missouri	$'07,114.95	$80,766.67	$1,948,063.33	$2,135,944.95
Montana	121,970.87	19,807.50	128,175.00	269,953.37
Nebraska	44,141.56	46,583.33	229,606.66	320,331.55
New Hampshire	88,500.00	235,000.00		323,500.00
New Jersey	92,291.67	461,180.00	481,850.00	1,035,321.67
New Mexico		136,967.30	168,250.00	305,217.30
New York	494,195.79	623,050.00	2,027,908.33	3,145,154.12
North Carolina	74,750.00	821,000.00	632,880.00	1,528,630.00
North Dakota	3,050.00	390.00	12,900.00	16,340.00
Ohio	291,505.66	644,047.45	3,037,019.90	3,972,573.01
Oklahoma	3,000.00	54,500.00	436,108.33	493,608.33
Oregon	242,133.33	1,252,500.00	1,196,250.00	2,690,883.33
Pennsylvania	5,514,841.67	1,079,150.00	1,287,785.80	7,881,777.47
Rhode Island	26,900.00	689,833.33	82,750.00	799,483.33
South Carolina	3,000.00	6,000.00	538,125.00	547,125.00
South Dakota	5,433.33	16,150.00	23,000.00	44,583.33
Tennessee	117,884.97	210,160.00	1,218,565.52	1,546,610.49
Texas	160,300.00	127,049.90	909,403.33	1,196,753.23
Utah	17,500.00	23,500.00	101,250.00	142,250.00
Vermont		700.00	69,800.00	70,500.00
Virginia	38,684.43	103,400.00	868,237.50	1,010,321.93
Washington	56,375.00	184,500.00	5,331,408.33	5,572,283.33
West Virginia	61,000.00	107,000.00	359,564.29	527,564.29
Wisconsin	68,400.00	353,250.00	859,900.00	1,281,550.00
Wyoming		8,000.00	90,422.75	98,422.75
Alaska		65,000.00	91,400.00	156,400.00
Hawaii			200,000.00	200,000.00
Puerto Rico	42,500.00	112,500.00	37,500.00	192,500.00
Total	11,088,252.33	11,698,983.34	41,816,671.86	[46] 64,603,907.53

TABLE 4—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Sept. 30, 1941, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*
Alabama	$8,994,391.00
Arizona	2,834,146.00
Arkansas	7,410,249.00
California	15,823,535.00
Colorado	3,925,050.00
Connecticut	4,594,154.00
Delaware	1,010,708.00
District of Columbia	1,056,174.00
Florida	13,347,232.00
Georgia	7,705,354.00
Idaho	809,957.00
Illinois	52,240,038.00
Indiana	11,259,425.00
Iowa	5,248,789.00
Kansas	2,732,726.00
Kentucky	5,945,118.00
Louisiana	13,034,157.00
Maine	1,251,414.00
Maryland	7,171,098.00
Massachusetts	11,355,140.00
Michigan	31,369,782.00
Minnesota	8,831,959.00
Mississippi	8,550,286.00
Missouri	6,685,494.00
Montana	2,853,357.00
Nebraska	2,125,699.00
Nevada	370,801.00
New Hampshire	966,436.00
New Jersey	$15,423,438.00
New Mexico	889,188.00
New York	63,131,826.00
North Carolina	9,709,990.00
North Dakota	3,612,520.00
Ohio	36,763,382.00
Oklahoma	6,309,005.00
Oregon	3,213,315.00
Pennsylvania	44,106,509.00
Rhode Island	1,870,967.00
South Carolina	10,424,200.00
South Dakota	7,035,597.00
Tennessee	6,369,196.00
Texas	13,249,874.00
Utah	1,723,352.00
Vermont	481,544.00
Virginia	5,594,074.00
Washington	5,627,175.00
West Virginia	11,090,599.00
Wisconsin	9,619,053.00
Wyoming	190,383.00
Alaska	349,629.00
Hawaii	1,110,561.00
Puerto Rico	1,970,201.00
Virgin Islands	281,753.00
Total	499,650,000.00

See footnotes at end of report.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Sept. 30, 1941, inclusive*

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1941
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1, 174, 890, 853. 80	$285, 621, 610. 59	$882, 434, 809. 83	$852, 112, 378. 64	$30, 322, 431. 19
Other [47]	1, 334, 972, 661. 08	196, 606, 380. 46	1, 138, 348, 280. 62	1, 080, 582, 659. 79	57, 765, 620. 83
Total, banks and trust companies [47]	2, 509, 863, 514. 88	482, 227, 991. 05	2, 020, 783, 090. 45	1, 932, 695, 038. 43	88, 088, 052. 02
Building and loan associations:					
Receivers	25, 306, 796. 19	22, 352, 231. 92	2, 954, 564. 27	2, 821, 935. 25	132, 629. 02
Other	142, 865, 463. 40	13, 077, 989. 23	121, 693, 100. 46	118, 455, 746. 37	3, 237, 354. 09
Total, building and loan associations	168, 172, 259. 59	35, 430, 221. 15	124, 647, 664. 73	121, 277, 681. 62	3, 369, 983. 11
Insurance companies	104, 439, 750. 19	13, 746, 540. 38	90, 693, 209. 81	89, 161, 316. 15	1, 531, 893. 66
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	95, 071, 933. 26	8, 244, 828. 07
To business enterprises	16, 422, 275. 00	10, 720, 439. 85	5, 701, 835. 15	5, 602, 720. 79	99, 114. 36
To The RFC Mortgage Company	163, 368, 261. 03		160, 760, 744. 64	108, 289, 724. 02	52, 471, 020. 62
To Federal National Mortgage Association	138, 834, 237. 65		134, 486, 577. 70	38, 834, 237. 65	95, 652, 340. 05
Other	356, 936, 721. 05	103, 886, 707. 00	245, 156, 979. 95	218, 837, 680. 59	26, 319, 299. 36
Total, mortgage loan companies	797, 860, 518. 69	133, 589, 409. 48	649, 422, 898. 77	466, 636, 296. 31	182, 786, 602. 46
Credit unions	642, 967. 80	42, 872. 01	600, 095. 79	600, 095. 79	
Federal land banks	[4] 399, 636, 000. 00	12, 400, 000. 00	[4] 387, 236, 000. 00	[4] 387, 236, 000. 00	
Joint-stock land banks	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	23, 235, 866. 27	1, 431, 013. 93
Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 643, 618. 22	
Regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Livestock credit corporations	14, 511, 327. 88	1, 539, 729. 19	12, 971, 598. 69	12, 971, 598. 69	
Railroads:					
Loans:					
Receivers and trustees	35, 978, 881. 95	844, 791. 00	35, 134, 090. 95	8, 066, 217. 55	27, 067, 873. 40
Other	734, 625, 305. 00	105, 590, 320. 79	629, 034, 984. 21	266, 605, 216. 81	362, 429, 767. 40
Purchase of securities:					
Receivers and trustees	43, 146, 000. 00	166, 200 00	42, 979, 800. 00	26, 052, 800. 00	16, 927, 000. 00
Other	111, 101, 900. 00	553, 600. 00	103, 176, 300. 00	48, 788, 100. 00	54, 388, 200. 00
Guaranties	5, 350, 000. 00	5, 350, 000. 00			
Total, railroads	[6] 930, 202, 086. 95	112, 504, 911. 79	810, 325, 175. 16	349, 512, 334. 36	460, 812, 840. 80

Processors, or distributors subject to processing taxes	26,089.27	11,371 21	14,718.06	14,718.06	----------
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	----------
Borrowers engaged in the fishing industry	809,700.00	90.025.00	719,675 00	681,959.18	37,715.82
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5,164,..56,610.33	804,406,696.02	4,323,282,896.78	3,585,224,794.98	738,058,101.80
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25,000,000.00	----------	25,000,000.00	----------	25,000,000.00
Federal National Mortgage Association	11,000,000.00	----------	11,000,000.00	----------	11,000,000.00
Other	1,250,000.00	1,250,000.00	----------	----------	----------
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00	----------	36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises under sec. 5d, as amended (except to aid in national defense):					
Loans	[7] 342,998,045.95	95.932,206.46	226,718,707.12	129,006,203.58	97,712,503.54
Participations	[8] 107,761,602.66	59,276,292.21	20,960,159.07	12,971,185.92	7,988,973.15
Total, business enterprises under sec. 5d, as amended (except to aid in national defense)	[9] [10] 450,759,648.61	155,208,498.67	247,678,866.19	141,977,389.50	105,701,476.69
Loans to public agencies (except to aid in national defense)	351,733,673.86	16,280,400.00	263,776,573.86	193,370,673.86	70,405.900.00
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d):					
Loans	[11] 2,099,001,873.75	91,809,089.82	569,047,172.46	13,027,365.77	547,019,806.69
Participations	6,284,359.67	3,919,996.75	403,000.00	326,090.44	76,909.56
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	20,000,000.00	----------	20,000,000.00	----------	20,000,000.00
Total, national defense under the act approved June 25, 1940	2,125,286,233.42	95,729,086.57	580,450,172.46	13,353,456.21	567,096,716.25
Authorizations to business enterprises to aid in national defense under sec. 5d, as amended:					
Loans	[13] 45,057,493.08	502,628.10	42,351,398.34	774,870.26	41,576,528.08
Agreements to purchase participations	1,921,354.19	556,513.46	13,340.39	439.53	12,900.86
Total, business enterprises to aid in national defense	46,978,847.27	1,059,141.56	42,364,738.73	775,309.79	41,589,428.94
Loans to public agencies to aid in national defense	1,569,000.00	----------	----------	----------	----------
Loan to a foreign government for the purpose of providing dollar exchange, under sec. 4, Public, 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act)	425,000,000.00	----------	125,000,000.00	----------	125,000,000.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	3,401,327,403.16	268,277,126.80	1,259,270,351.24	349,476,829.36	909,793,521.88

See footnotes at end of report.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Sept. 30, 1941, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1941
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	$93, 884, 226. 43	$35, 471, 812. 42	$49, 163, 317. 26	$46, 984, 807. 51	$2, 178, 509. 75
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	399, 458, 884. 42	59, 340, 243. 14	339, 781, 641. 28	321, 856, 605. 98	17, 925, 035. 30
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10, 450, 232. 20	1, 921, 124. 10	8, 529, 108. 10	8, 369, 072. 63	160, 035. 47
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 300, 825. 57	47, 253, 929. 58	46, 895. 99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	----------
Other	86, 061, 513. 08	66, 417, 021. 30	19, 644, 491. 78	19, 208, 866. 78	435, 625. 00
Total, sec. 201 (d), title II	1, 690, 774, 178. 07	903, 412, 724. 08	787, 361, 453. 99	786, 925, 828. 99	435, 625. 00
Amounts made available for relief and work relief, sec. 1, title I	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[15] 299, 984, 999. 00	----------
Total, Emergency Relief and Construction Act of 1932, as amended	2, 499, 128, 540. 37	1, 010, 835, 460. 88	1, 482, 958, 027. 94	1, 464, 390, 436. 18	18, 567, 591. 76
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	52, 811, 025. 76	7, 649, 225. 00	45, 161, 800. 76	19, 108, 761. 59	26, 053, 039. 17
Subscriptions for preferred stock of banks and trust companies	856, 161, 313. 24	76, 062, 632. 44	779, 438, 680. 80	455, 817, 114. 71	323, 621, 566. 09
Subscriptions for preferred stock of export-import banks	176, 500, 000. 00	----------	176, 500, 000. 00	2, 500, 000. 00	174, 000, 000. 00
Purchases of capital notes or debentures of banks and trust companies	433, 966, 850. 00	90, 611, 000. 00	343, 355, 850. 00	259, 792, 080. 83	83, 563, 769. 17
Purchase of stock of Federal home loan banks	124, 741, 000. 00	----------	124, 741, 000. 00	----------	124, 741, 000. 00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1, 644, 180, 189. 00	174, 322, 857. 44	1, 469, 197, 331. 56	737, 217, 957. 13	731, 979, 374. 43
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	----------
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34, 375, 000. 00	----------	34, 375, 000. 00	12, 455, 381. 37	21, 919, 618. 63
Subscription for preferred stock of an insurance company	100, 000. 00	----------	100, 000. 00	100, 000. 00	----------
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 475, 000. 00	----------	34, 475, 000. 00	12, 555, 381. 37	21, 919, 618. 63
Other loans:					
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	147, 475, 018. 64	46, 255, 433. 19	98, 116, 760. 09	21, 154, 654. 67	76, 962, 105. 42
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	2, 577, 566. 76	896, 380. 46
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (except to aid in national defense)	16, 578, 100. 00	9, 535, 800. 00	6, 884, 409. 40	3, 096, 779. 90	3, 787, 629. 50

Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (to aid in national defense)	52, 500. 00	----------	17, 500. 00	----------	17, 500. 00
Loans to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	----------
Loan to Export-Import Bank, under sec. 9 of the act approved Jan. 31, 1935	25, 000, 000. 00	----------	25, 000, 000. 00	25, 000, 000. 00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	3, 174, 050. 00	1, 966, 800. 00	942, 170. 85	91, 900. 00	850, 270. 85
Grand total	13,119,115,926. 68	2, 374, 982, 328. 28	8, 814, 381, 712. 34	[48] 6, 273, 371, 107. 86	2, 541, 010, 604. 48

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by months*

GRAND TOTAL

Year and month	Amount of authorizations [49]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333, 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228. 771, 667. 33	155, 543, 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450, 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388, 254, 246. 63	298, 276, 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934, 728. 59	171, 149, 931. 86	34, 615, 181. 07	860, 657, 320. 79
August	189, 068, 106. 31	146, 180, 913. 71	35, 232, 968. 30	971, 605, 266. 20
September	138, 480, 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 05
October	162, 373, 206. 62	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 45
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 198, 434. 83	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32. 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823, 880, 495. 20
June	154, 047, 880. 32	123. 677, 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1, 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791, 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646, 412. 75	69, 684, 650. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473, 065. 01	51, 202, 045. 08	1, 956, 669, 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574, 183. 47	2, 258, 633, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407, 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	406, 209, 086. 17	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453, 627. 03	138, 223, 573. 21	82. 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311, 849. 17	2, 655, 125, 206. 79
April	101, 690, 047. 09	137, 503, 338. 54	91, 123, 212. 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66, 997, 270. 39	2, 734, 990, 087. 76
June	[4] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792, 004. 65	[4] 278, 190, 303. 16	[4] 443, 161, 666. 45	2, 707, 399, 624. 56
August	188, 298, 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288. 766, 955. 19	54, 364, 910. 22	71, 019, 841. 07	2, 668, 864, 102. 88
October	192, 322, 799. 21	60, 087, 192. 35	79, 142, 232. 20	2, 649, 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73, 407, 395. 85	2, 664, 229, 290. 50
December	115, 837, 886. 83	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	2, 115, 588, 225. 64	1, 827, 925, 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097, 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965, 015. 68
February	19, 850, 030. 26	54, 737, 368. 83	60, 582, 383. 40	2, 652, 120, 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2, 645, 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994. 07	137, 909, 087. 21	53, 863, 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124, 588, 307. 71	60, 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382, 759. 40	28, 436, 221. 25	47, 011, 116. 53	2, 807, 890, 722. 20
November	121, 318, 317. 28	17, 986, 037. 69	34, 143, 979. 73	2, 791, 732, 780. 16
December	39, 883, 602. 95	43, 792, 967. 11	106, 845, 402. 79	2, 728, 680, 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2, 728, 680, 344. 48
1936				
January	24, 616, 712. 69	62, 162, 133. 42	49, 420, 650. 65	2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 649, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837, 661. 74
April	36, 136, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	86, 766, 870. 91	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	170, 693, 029. 28	42, 200, 622. 53	238, 717, 224. 01	2, 221, 296, 342. 85
August	43, 474, 569. 10	27, 119, 391. 90	37, 692, 959. 78	2, 210, 722, 774. 97
September	7, 367, 861. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 465, 290. 49
October	26, 005, 119. 77	28, 303, 788. 54	34, 990, 512. 10	2, 195, 778, 566. 93
November	11, 963, 130. 21	10, 835, 460. 87	33, 898, 180. 19	2, 172, 715, 847. 61
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 464, 909. 12
Total	576, 942, 159. 88	328, 272, 897. 51	922, 488, 332. 87	2, 134, 464, 909. 12

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by months*—Continued

Year and month	Amount of authorizations [49]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14,393,108.36	$48,158,198.30	$35,494,380.73	$2,147,128,726.69
February	8,567,248.17	15,407,071.11	37,365,969.68	2,125,169.828.12
March	12,320,949.53	16,194,887.98	88,234,854.56	2,053,129,861.54
April	78,530,272.22	25,673,199.15	42,318,804.87	2,036,484,255.82
May	38,962,641.47	9,964,373.76	26,245,972.64	2,020,202,656.94
June	30,523,385.49	26,874,505.42	23,621,504.72	2,023,455,657.64
July	93,628,088.26	37,472,893.07	24,964,024.74	2,035,964,525.97
August	159,763,200.30	12,788,981.64	76,989,563.85	1,971,763,943.76
September	30,366,313.60	21,686,285.17	15,983,439.46	1,977,466,789.47
October	5,343,764.78	21,078,488.24	16,373,756.98	1,982,171,520.73
November	7,710,017.35	28,129,122.08	12,171,240.37	1,998,129,402.44
December	82,756,434.30	62,568,572.20	27,714,348.95	2,032,983,625.69
Total	562,865,423.83	325,996,578.12	427,477,861.55	2,032,983,625.69
1938				
January	45,441,658.35	28,148,557.77	19,696,526.16	2,041,435,657.30
February	31,466,873.65	32,808,563.47	33,752,556.10	2,040,491,664.67
March	24,948,640.72	23,232,818.71	[48] 293,425,401.04	1,770,299,082.34
April	100,955,613.36	27,318,105.84	11,291,449.52	1,786,325,738.66
May	35,021,975.20	36,446,355.25	146,426,781.06	1,676,345,312.85
June	35,833,303.74	16,261,804.34	21,535,923.82	1,671,071,193.37
July	70,290,735.90	26,215,962.76	72,453,676.05	1,624,833,480.08
August	73,898,250.18	42,630,179.43	24,956,949.67	1,642,506,709.84
September	54,121,856.02	28,409,639.21	10,602,980.92	1,660,313,368.13
October	61,699,552.87	56,939,667.17	28,857,811.82	1,688,395,223.48
November	53,853,296.53	24,148,989.78	9,163,852.14	1,703,380,361.12
December	55,689,869.83	95,357,725.58	36,949,822.08	1,761,788,264.62
Total	643,221,626.35	437,918,369.31	709,113,730.38	1,761,788,264.62
1939				
January	18,722,321.12	18,180,475.19	57,338,978.95	1,722,629,760.86
February	22,252,757.35	15,996,751.79	23,806,259.83	1,714,820,252.82
March	59,421,843.03	24,462,607.94	23,660,229.11	1,715,622,631.65
April	33,128,959.29	24,512,491.98	78,571,335.07	1,661,563,788.56
May	28,738,298.06	28,351,976.16	28,139,248.84	1,661,776,515.88
June	[12] 23,623,941.20	26,970,695.09	88,593,426.19	1,600,153,784.78
July	[12] 30,474,383.37	41,958,397.90	23,953,498.26	1,618,158,684.42
August	10,194,029.11	15,526,542.77	13,546,198.28	1,620,139,028.91
September	12,741,608.19	21,643,210.63	8,426,218.09	1,633,356,021.45
October	52,687,203.27	18,603,540.69	14,097,548.39	1,637,862,013.75
November	41,515,275.55	30,208,609.07	56,249,178.05	1,611,821,444.77
December	17,185,800.66	20,877,048.47	28,211,457.99	1,604,487,035.25
Total	[12] 350,686,420.20	287,292,347.68	444,593,577.05	1,604,487,035.25
1940				
January	28,659,694.38	23,009,607.79	39,811,628.84	1,587,685,014.20
February	41,936,852.86	58,301,911.72	30,893,122.28	1,615,093,803.64
March	45,998,441.17	21,091,543.34	16,892,303.91	1,619,293,043.07
April	49,919,725.90	21,502,271.66	24,365,821.45	1,616,429,493.28
May	18,940,184.85	20,473,435.57	25,387,869.74	1,611,515,059.11
June	[12] 85,988,051.43	67,042,909.85	43,287,901.24	1,635,270,067.72
July	[12] 47,496,349.38	46,813,951.20	30,255,335.92	1,651,828,683.00
August	[12] 164,804,615.35	20,104,847.85	20,317,827.64	1,651,615,703.21
September	[12] 115,511,779.60	27,941,087.13	57,955,213.96	1,621,601,576.38
October	[12] 475,473,648.64	38,877,526.95	11,732,623.77	1,648,746,479.56
November	16,067,362.50	75,779,897.92	27,140,751.68	1,697,385,625.80
December	23,175,598.13	32,296,184.81	17,047,272.26	1,712,634,538.35
Total	[12] 1,113,972,304.19	453,235,175.79	345,087,672.69	1,712,634,538.35
1941				
January	[12] 326,726,518.96	137,933,121.72	46,318,391.91	1,804,249,268.16
February	[12] 176,970,870.49	156,055,462.12	20,419,206.57	1,939,885,523.71
March	231,539,536.53	65,835,809.72	[12] 18,177,254.70	1,987,544,078.73
Total, first quarter	[12] 735,236,925.98	359,824,393.56	[12] 84,914,853.18	1,987,544,078.73
April	[12] 91,309,294.92	158,395,943.82	[12] 113,160,359.72	2,032,779,662.83
May	178,071,830.47	117,720,942.24	[12] 34,178,729.76	2,116,321,875.31
June	[12] 48,960,567.07	88,320,127.97	[12] 15,416,610.63	2,189,225,392.65
Total, second quarter	[12] 318,341,692.46	364,437,014.03	[12] 162,755,700.11	2,189,225,392.65
July	533,847,341.97	113,307,325.00	26,948,354.99	2,275,584,362.66
August	166,594,035.39	172,934,841.18	30,043,495.49	2,418,475,708.35
September	624,699,417.02	134,521,913.21	[1] 11,987,017.08	2,541,010,604.48
Total, third quarter	1,325,140,794.38	420,764,079.39	[1] 68,978,867.56	2,541,010,604.48
Grand total	13,119,115,926.68	8,814,381,712.34	[1] 6,273,371,107.86	2,541,010,604.48

See footnotes at end of report.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [36]

BANKS AND TRUST COMPANIES

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	356,251.29	1,428,948.71	9,280,652.61	3,697,338.25	5,583,314.36	11,065,852.61	4,053,589.54	7,012,263.07
California	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,682,341.35	2,536,948.39	14,127,392.96				16,682,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,256,399.69	28,493,413.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.03	20,257,132.32	47,526,362.71
Indiana	21,230,926.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	51,695,267.21	12,164,443.83	39,482,084.96	52,031,567.21	12,395,743.83	39,587,084.96
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	643,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	300,496,043.68	45,885,600.29	248,437,877.18	71,934,172.72	23,339,414.99	48,164,070.97	372,430,216.40	69,225,015.28	296,601,948.15
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	465,000.00	104,157.12	360,842.88	413,473.54	34,996.50	378,477.04	878,473.54	139,153.62	739,319.92
New York	44,268,593.35	7,050,088.06	37,088,505.29	18,183,943.48	7,627,696.15	10,337,247.33	62,452,536.83	14,677,784.21	47,425,752.62
North Carolina	7,134,900.00	1,819,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,439,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	67,816,682.05	177,809,271.71	269,018,256.57	71,312,811.32	188,691,806.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	455,667.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	690,690.39	3,281,029.86
Pennsylvania	82,884,084.97	23,088,444.60	59,751,140.37	49,778,479.65	24,338,633.72	25,439,845.93	132,662,564.62	47,427,078.32	85,190,986.30
Rhode Island				1,411,855.76	255,785.26	1,156,070.50	1,411,855.76	255,785.26	1,156,070.50

South Carolina	7,394,180.14	1,542,865.77	5,851,314.37	2,518,263.16	380,653.31	2,137,609.85	9,912,443.30	1,923,519.08	[illegible]
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee	16,761,143.68	1,057,479.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,597,213.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,648,775.52	2,419,602.15	2,229,173.37	4,688,275.52	2,424,102.15	2,264,173.37
Vermont	1,349,800.00	284,800.71	1,064,999.29	----------	----------	----------	1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	11,705,369.82	1,636,615.14	10,068,754.68	11,389,516.19	1,700,091.36	9,689,424.83	23,094,886.01	3,336,706.50	19,758,179.51
West Virginia	8,529,884.16	1,287,893.37	7,241,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,247,140.16	3,336,760.65	9,910,379.51
Wisconsin	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming	----------	----------	----------	185,500.00	185,500.00	----------	185,500.00	185,500.00	----------
Puerto Rico	----------	----------	----------	1,485,000.00	1,485,000.00	----------	1,485,000.00	1,485,000.00	----------
Total	709,520,461.82	135,527,795.79	567,621,199.82	681,953,642.37	204,626,246.97	467,615,331.48	1,391,474,104.19	340,154,042.76	1,035,236,531.30

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1941, inclusive; and outstanding as of Sept. 30, 1941 (under sec. 304, title III of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import Banks)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [50]	Amount	Number of banks and trust companies [50]	Amount [32]
Alabama	71	$16, 203, 575. 00	29	$6, 453, 540. 00
Arizona	5	2, 430, 000. 00	1	700, 000. 00
Arkansas	113	4, 419, 000. 00	61	1, 670, 678. 00
California	122	96, 029, 225. 00	59	56, 429. 870. 00
Colorado	56	4, 893, 500. 00	33	1, 408, 200. 00
Connecticut	39	7, 192, 126. 00	34	4, 626, 267. 00
Delaware	11	567, 300. 00	8	189, 800. 00
District of Columbia	7	2, 900, 000. 00	4	1, 055, 200. 00
Florida	41	2, 201, 200. 00	23	552, 255. 99
Georgia	86	4, 835, 500. 00	53	2, 171, 225. 00
Idaho	24	2, 130, 000. 00	11	885, 350. 00
Illinois	229	92, 121, 114. 17	112	6, 470, 012. 00
Indiana	282	16, 956, 250. 00	165	7, 594, 910. 00
Iowa	140	10, 263, 000. 00	77	2, 418. 677. 50
Kansas	198	5, 272, 750. 00	121	2, 228, 072. 44
Kentucky	112	9, 079, 850. 00	72	4, 460, 812. 50
Louisiana	111	15, 547, 000. 00	61	4, 600, 770. 00
Maine	31	9, 125, 500. 00	26	4, 595, 398. 54
Maryland	65	9, 348, 170. 00	54	5, 704, 125. 02
Massachusetts	67	16, 674, 200. 00	32	5, 904, 600. 00
Michigan	184	40, 725, 261. 00	107	21, 428, 595. 56
Minnesota	258	17, 668, 525. 00	121	3, 168, 225. 18
Mississippi	148	14, 663, 150. 00	116	5, 724, 147. 50
Missouri	221	21, 034, 925. 00	139	4, 836, 720. 77
Montana	58	4, 035, 500. 00	22	479, 640. 00
Nebraska	149	8, 623, 050. 00	73	1, 252, 226. 64
Nevada	4	205, 000. 00	1	12, 500. 00
New Hampshire	10	786, 635. 00	6	241, 735. 00
New Jersey	210	96, 561, 516. 07	170	77, 860, 993. 81
New Mexico	19	715, 000. 00	14	419, 200. 00
New York	480	337, 386, 784. 16	285	64, 329, 638. 12
North Carolina	133	7, 488, 500. 00	68	2, 914, 950. 00
North Dakota	130	4, 044, 500. 00	88	1, 385, 590. 45
Ohio	389	93, 432, 237. 00	215	38, 678, 423. 00
Oklahoma	47	10, 944, 000. 00	18	1, 124, 399. 55
Oregon	53	1, 950, 000. 00	26	490, 250. 00
Pennsylvania	286	46, 010, 096. 50	224	30, 875, 790. 42
Rhode Island	4	898, 500. 00	4	575, 105. 00
South Carolina	36	2, 786, 800. 00	22	1, 278, 900. 00
South Dakota	119	4, 438, 100. 00	69	1, 067, 608. 98
Tennessee	121	12, 559, 050. 00	86	8, 350, 894. 23
Texas	405	31, 424, 125. 00	206	10, 182, 685. 73
Utah	41	4, 045, 000. 00	27	794, 911. 43
Vermont	60	17, 295, 000. 00	41	15, 074, 050. 00
Virginia	132	10, 694, 650. 00	90	4, 686, 575. 75
Washington	96	6, 514, 500. 00	44	2, 225, 030. 00
West Virginia	91	6, 461, 066. 66	53	2, 003, 854. 10
Wisconsin	402	33, 585, 600 00	284	11, 004, 069. 17
Wyoming	23	1, 367, 500. 00	13	522, 900. 00
Alaska	1	37, 500. 00		
Puerto Rico	3	1, 250, 000. 00	1	100, 000. 00
Virgin Islands	1	125, 000. 00	1	119, 000. 00
Total	6, 124	1, 167, 956, 331. 56	3, 670	433, 238, 374. 43

NATIONAL [51]

Alabama	27	$11, 346, 800. 00	10	$3, 923. 700. 00
Arizona	3	1, 540. 000. 00	1	700. 000. 00
Arkansas	24	1, 570, 000. 00	11	616. 500. 00
California	63	67, 376, 725. 00	31	50, 768, 320. 00
Colorado	33	4, 143, 500. 00	18	872, 700. 00
Connecticut	16	3, 723, 426. 00	15	2, 529, 367. 00
Delaware	4	137, 300. 00	4	118, 300. 00

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1941, inclusive; and outstanding as of Sept. 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [51]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [50]	Amount	Number of banks and trust companies [50]	Amount [32]
District of Columbia	2	$1,100,000.00	1	$631,200.00
Florida	13	1,330,000.00	4	189,000.00
Georgia	18	1,722,500.00	10	726,000.00
Idaho	10	1,840,000.00	5	762,500.00
Illinois	135	84,525,114.17	79	4,332,767.00
Indiana	51	7,188,500.00	22	2,300,700.00
Iowa	49	6,512,500.00	22	802,400.00
Kansas	46	2,282,500.00	24	897,775.00
Kentucky	29	3,397,350.00	10	1,329,700.00
Louisiana	15	4,400,000.00	12	2,855,175.00
Maine	13	2,610,000.00	8	476,000.00
Maryland	13	2,998,170.00	9	1,755,533.00
Massachusetts	43	10,723,200.00	16	3,451,550.00
Michigan	54	20,766,760.00	28	12,788,100.00
Minnesota	97	13,867,525.00	33	1,988,935.18
Mississippi	15	2,652,650.00	11	1,312,880.00
Missouri	31	8,737,125.00	20	1,872,850.00
Montana	20	1,511,000.00	5	173,640.00
Nebraska	50	5,849,950.00	22	704,700.00
Nevada	3	175,000.00	1	12,500.00
New Hampshire	9	686,635.00	5	141,735.00
New Jersey	138	34,122,435.82	109	25,312,422.73
New Mexico	6	410,000.00	4	260,600.00
New York	241	129,573,730.83	150	15,774,779.11
North Carolina	18	1,905,000.00	9	234,500.00
North Dakota	31	2,410,500.00	9	230,500.00
Ohio	83	35,500,737.00	48	15,609,364.00
Oklahoma	40	10,874,000.00	13	1,095,499.55
Oregon	20	890,000.00	5	103,500.00
Pennsylvania	200	20,693,736.50	147	10,785,784.67
Rhode Island	3	648,500.00	3	340,105.00
South Carolina	6	1,505,000.00	3	894,000.00
South Dakota	27	2,954,100.00	13	431,982.78
Tennessee	27	8,062,500.00	19	5,241,089.08
Texas	148	23,651,625.00	85	7,915,787.27
Utah	8	1,325,000.00	5	213,311.43
Vermont	9	560,000.00	7	314,000.00
Virginia	36	3,917,400.00	19	912,075.00
Washington	23	3,090,000.00	9	1,632,925.00
West Virginia	36	3,445,066.66	16	377,655.00
Wisconsin	57	15,545,100.00	31	1,642,050.00
Wyoming	10	702,500.00	5	192,600.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	119,000.00
Total, national	2,055	576,663,661.98	1,147	188,668,057.80

STATE, ETC.[51]

Alabama	44	$4,856,775.00	19	$2,529,840.00
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	50	1,054,178.06
California	59	28,652,500.00	28	5,661,550.00
Colorado	23	750,000.00	15	535,500.00
Connecticut	23	3,468,700.00	19	2,096,900.00
Delaware	7	430,000.00	4	71,500.00
District of Columbia	5	1,800,000.00	3	424,000.00
Florida	28	871,200.00	19	363,255.98
Georgia	68	3,113,000.00	43	1,445,225.00
Idaho	14	290,000.00	6	122,850.00
Illinois	94	7,596,000.00	33	2,137,245.00
Indiana	231	9,777,750.00	143	5,294,210.00
Iowa	91	3,750,500.00	55	1,616,277.50
Kansas	152	2,990,250.00	97	1,330,297.44

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1941, inclusive; and outstanding as of Sept. 30, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC.[51]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies	Amount	Number of banks and trust companies	Amount [31]
Kentucky	83	$5,682,500.00	62	$3,131,112.50
Louisiana	96	11,147,000.00	49	1,745,595.00
Maine	18	6,515,500.00	18	4,119,398.54
Maryland	52	6,350,000.00	45	3,948,592.02
Massachusetts	24	5,951,000.00	16	2,453,050.00
Michigan	130	19,958,501.00	79	8,640,495.56
Minnesota	161	3,801,000.00	88	1,179,290.00
Mississippi	133	12,010,500.00	105	4,411,267.50
Missouri	190	12,297,800.00	119	2,963,870.77
Montana	38	2,524,500.00	17	306,000.00
Nebraska	99	2,773,100.00	51	547,526.64
Nevada	1	30,000.00		
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	72	62,439,080.25	61	52,548,571.08
New Mexico	13	305,000.00	10	158,600.00
New York	239	207,813,053.33	135	48,554,859.01
North Carolina	115	5,583,500.00	59	2,680,450.00
North Dakota	99	1,634,000.00	79	1,155,090.45
Ohio	306	57,931,500.00	167	23,069,059.00
Oklahoma	7	70,000.00	5	28,900.00
Oregon	33	1,060,000.00	21	296,750.00
Pennsylvania	86	25,316,360.00	77	20,090,005.75
Rhode Island	1	250,000.00	1	235,000.00
South Carolina	30	1,281,800.00	19	384,900.00
South Dakota	92	1,484,000.00	56	635,626.20
Tennessee	94	4,496,550.00	67	3,109,805.15
Texas	257	7,772,500.00	121	2,266,898.46
Utah	33	2,720,000.00	22	581,600.00
Vermont	51	16,735,000.00	34	14,760,050.00
Virginia	96	6,777,250.00	71	3,774,500.75
Washington	73	3,424,500.00	35	592,105.00
West Virginia	55	3,016,000.00	37	1,626,199.10
Wisconsin	345	18,040,500.00	253	9,362,019.17
Wyoming	13	665,000.00	8	330,300.00
Puerto Rico	3	1,250,000.00	1	100,000.00
Total	4,069	591,292,669.58	2,523	244,570,316.63

TABLE 9.—*Loans authorized to business enterprises, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by size of loans* [38]

[Does not include loans to business enterprises in connection with national defense]

Size of loans	Number of loans	Percent of total	Amount authorized by Reconstruction Finance Corporation	Percent of total
$5,000 and under	3,681	37.5	$8,549,066.11	1.8
$5,001 to $10,000, inclusive	1,550	15.8	12,455,582.13	2.7
$10,001 to $25,000, inclusive	1,878	19.2	33,763,565.46	7.2
$25,001 to $50,000, inclusive	1,098	11.2	43,050,066.95	9.2
$50,001 to $100,000, inclusive	795	8.1	62,252,301.91	13.3
$100,001 to $200,000, inclusive	421	4.3	63,263,073.66	13.5
$200,001 to $500,000, inclusive	279	2.9	89,347,172.70	19.1
$500,001 to $1,000,000, inclusive	63	.6	46,754,893.24	10.0
Over $1,000,000	41	.4	108,723,398.45	23.2
Total, authorizations [52]	9,806	100.0	468,159,123.61	100.0

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by industries* [38]

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [53]	Amount authorized	Amount disbursed
Manufacturing:			
Food and kindred products:			
Meat products	124	$6,010,103.87	$2,409,936.85
Dairy products	124	3,831,115.37	2,149,665.98
Canning and preserving:			
Sea foods	38	6,477,750.00	1,492,691.09
Fruits and vegetables	123	8,852,794.78	5,290,701.66
Flour milling, cereals, etc	124	3,458,864.46	1,800,447.13
Animal feeds	57	1,907,535.72	989,324.50
Bakery products	78	1,740,891.58	673,641.23
Confectionery	52	2,709,309.35	1,507,099.35
Beverages	65	1,863,333.82	913,008.82
Manufactured ice	52	1,758,746.33	458,118.70
All other	49	1,899,433.96	974,876.61
Total, food products	886	40,509,879.24	18,659,511.92
Tobacco manufactures, total	8	188,000.00	147,000.00
Textiles and their products:			
Cotton broad goods	38	10,052,063.46	7,231,173.07
Cotton narrow fabrics, yarn, thread, etc	53	7,465,506.24	4,367,466.24
Silk and rayon manufactures	44	9,145,750.00	6,804,357.50
Woolen and worsted manufactures	55	16,163,543.21	12,179,314.91
Knit goods	128	8,338,662.38	4,852,869.71
Dyeing and finishing textiles	43	9,262,900.00	6,211,161.81
Carpets, rugs, etc	8	2,487,812.50	1,770,000.00
Men's and boys' clothing and furnishings (including hats)	89	3,612,194.91	1,294,882.32
Women's and children's clothing and furnishings (including hats)	70	841,306.03	538,896.03
House furnishings	17	734,641.11	408,622.91
All other	71	3,531,626.44	2,790,309.67
Total, textiles and their products	616	71,636,006.28	48,449,054.17
Lumber and timber products:			
Sawmills (including sawmills combined with logging camps or with planing mills)	256	27,885,319.92	16,304,064.96
Veneer mills	39	2,820,067.95	1,088,450.04
Cooperage stock mills	16	233,050.00	144,450.00
Planing mills	120	5,126,783.33	2,580,560.37
Furniture	153	8,461,002.75	4,744,286.99
Mattresses and springs	22	177,700.00	62,700.00
Office furniture	23	1,646,300.00	1,045,566.27
Cabinet work, fixtures	14	735,950.00	449,071.80
Wooden containers	64	3,421,929.47	1,847,013.38
Wooden turned products	27	1,218,496.67	561,243.25
All other	46	934,896.67	475,783.63
Total, lumber and timber products	780	52,661,496.76	29,303,190.69
Paper and allied products:			
Pulp, paper mills	51	34,693,250.00	17,504,838.62
Containers (bags and boxes)	42	600,644.98	234,694.98
All other	27	841,350.00	271,938.00
Total, paper and allied products	120	36,135,244.98	18,011,471.60
Printing and allied industry:			
Book and job printing	198	4,092,482.81	2,358,865.16
Lithographing	22	1,090,123.99	188,118.65
Bookbinding and related industries	19	268,425.00	173,700.00
Typesetting, engraving, etc	33	831,425.00	401,100.00
Total, printing and allied industry	272	6,282,456.80	3,121,783.81

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by industries* [38]—Continued

Industry	Number of business enterprises [53]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Chemicals and allied products:			
Paints, varnishes, and colors	39	$1,590,750.00	$1,043,059.08
Animal and vegetable oils	29	1,287,173.29	761,118.67
Drugs, toilet preparations, and related products	22	601,600.00	513,469.66
Soap and glycerin	11	155,714.57	130,407.71
Fertilizers	26	2,097,860.00	1,750,363.20
Industrial chemicals	33	3,643,270.00	1,944,570.64
Miscellaneous chemical products	34	954,160.00	306,500.00
Total, chemicals and allied products	194	10,330,527.86	6,449,488.96
Products of petroleum, coal, and natural gas, total	24	2,602,500.00	1,032,475.34
Rubber products, total	30	2,187,950.00	1,044,412.50
Leather and leather products:			
Tanning and finishings	18	1,405,481.15	576,981.15
Footwear	35	3,416,880.00	1,227,043.73
Miscellaneous leather goods	30	1,332,873.71	797,199.20
Total, leather and leather products	83	6,155,234.86	2,601,224.08
Stone, clay, and glass products:			
Glass products	23	2,058,450.00	1,528,529.72
Brick	50	2,209,996.77	1,197,325.00
Structural clay products (tile, etc.)	38	4,310,171.74	2,391,354.40
Pottery and related products	27	2,070,350.00	1,464,784.91
Concrete and plaster products	41	1,567,221.67	374,310.00
Cut stone and stone products	28	596,525.00	432,325.00
All other	23	1,287,500.00	201,398.80
Total, stone, clay, and glass products	230	14,100,215.18	7,590,027.83
Iron and steel and their products (except machinery):			
Blast furnaces, steel works, rolling mills	8	4,061,783.34	1,436,783.34
Iron and steel castings	58	5,333.150.00	3,562,762.29
Cast-iron pipe and fittings	17	1,960,550.00	1,052,362.50
Cutlery, tools, and general hardware	29	2,281,223.56	1,578,065.09
Plumbers' supplies (metal)	17	1,049,500.00	413,458.00
Heating apparatus (except electric)	57	6,648,766.40	2,693,618.23
Stamped- and pressed-metal products	40	1,896,200.00	900,446.96
Enameling, galvanizing, etc	15	1,449,250.00	675,252.59
Fabricated structural steel	40	2,267,800.00	1,309,515.00
Ornamental metal work	11	206,250.00	76,050.00
Metal doors, shutters, and trim	17	603,500.00	438,000.00
Miscellaneous iron and steel products	53	7,611,383.33	4,640,862.74
Total, iron and steel and their products (except machinery)	362	35,369,356.63	18,777,176.74
Transportation equipment:			
Automobiles and parts	71	25,059,901.45	21,618,200.64
Aircraft and parts	12	5,307,500.00	1,487,661.00
Ship and boat building and repairing	24	1,724,541.67	1,053,100.00
Miscellaneous transportation equipment	11	1,968,500.00	1,722,800.00
Total, transportation equipment	118	34,060,243.12	25,881,761.64
Nonferrous metals and their products:			
Smelting, refining, and alloying	20	1,921,173.49	891,142.09
Clocks, jewelry, and silverware	19	633,500.00	412,500.00
Engraving, plating, and polishing (metal)	18	203,570.08	47,970.08
Lighting fixtures	17	409,775.00	123,300.00
Miscellaneous nonferrous metals	29	1,112,700.00	435,308.14
Total nonferrous metals and their products	103	4,280,718.57	1,910,220.31

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by industries* [38]—Continued

Industry	Number of business enterprises [53]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Machinery:			
Communication equipment	16	$1,440,810.00	$665,500.00
Other electrical machinery and equipment	50	2,468,324.54	1,218,924.54
Engines and turbines	9	3,488,787.50	2,514,567.51
Agricultural machinery	18	906,606.77	416,845.08
Construction, mining, and related machinery	38	2,491,168.24	1,012,587.14
Metal-working machinery	56	1,517,533.33	643,801.07
Food products machinery	22	860,400.00	414,601.00
Textile machinery	9	700,966.66	397,100.00
Pumps, compressors, and pumping equipment	12	893,000.00	705,000.00
Industrial-refrigeration machinery	14	1,658,223.40	882,276.38
All other	150	9,106,482.85	4,309,534.31
Total, machinery	394	25,532,303.29	13,180,737.03
Miscellaneous manufacturing:			
Scientific instruments	20	469,546.38	105,750.71
Toys and sporting goods	25	1,160,766.07	462,255.36
Signs and advertising displays	19	339,350.00	202,950.00
All other	44	1,446,813.30	489,025.79
Total, miscellaneous manufacturing	108	3,416,475.75	1,259,981.86
Nonmanufacturing:			
Agriculture, forestry, and fishing:			
Poultry farms	28	166,978.32	88,633.32
Fur farms	9	236,819.25	168,204.40
Nurseries and greenhouses	38	387,347.97	283,736.34
Miscellaneous agricultural farms	24	718,600.00	269,200.00
Agriculture and forestry services (including ginning)	20	541,341.56	175,150.00
Fishery and sponge fishing	63	308,584.51	158,488.52
Total, agriculture, forestry, and fishing	182	2,359,671.61	1,143,412.58
Mining and quarrying: [53]			
Coal	98	14,847,936.12	6,959,711.57
Stone quarries	57	4,893,995.50	2,755,945.94
Sand and gravel	36	1,396,800.00	993,119.04
Miscellaneous mining	36	2,398,326.04	1,361,285.62
Total, mining and quarrying	227	23,537,057.66	12,070,062.17
Construction:			
Building construction, general contractors	33	891,400.00	422,850.00
Heavy construction (roads, sewers, etc.)	29	1,198,841.35	564,117.37
Marine construction (other than shipbuilding)	6	464,550.00	381,300.00
Plumbing, heating, etc	12	90,370.00	52,320.00
Excavation and foundation work	10	338,000.00	218,000.00
Miscellaneous contractors	34	336,482.44	167,796.03
Total, construction	124	3,319,643.79	1,806,383.40
Wholesale:			
Assemblers of farm products	15	169,450.00	80,955.05
Dairy and poultry products	34	479,535.00	304,997.31
Dry goods and apparel	10	100,750.00	29,000.00
Electrical goods	10	123,686.82	39,050.00
Farm products (other)	36	657,380.00	439,145.26
Fruits and vegetables (fresh)	53	7,914,465.16	1,795,910.52
Groceries and food specialties	98	1,555,360.00	729,586.92
Hardware	23	716,450.00	390,000.00
Lumber and construction materials	60	1,762,151.00	859,879.19
Machinery, equipment, and supplies	41	549,924.90	114,109.52
Metals and minerals (except petroleum and scrap)	20	870,800.00	645,250.00
Motor vehicles and equipment	32	446,966.60	242,907.37
Petroleum and its products	62	1,186,825.00	525,500.00
Plumbing and heating equipment and supplies	10	258,687.50	160,104.07
Waste materials	30	726,850.00	242,091.40
Wholesalers not elsewhere classified	51	1,499,975.00	519,647.25
Total, wholesale	585	19,019,256.98	7,118,133.86

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made, and amounts authorized and disbursed by the Reconstruction Finance Corporation from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by industries* [38]—Continued

Industry	Number of business enterprises [53]	Amount authorized	Amount disbursed
Nonmanufacturing—Continued.			
Retail:			
Accessory, tire, battery, and parts dealers	22	$74, 408. 07	$36, 282. 0
Apparel stores	73	758, 349. 27	246, 545. 9
Bakeries and caterers	10	112, 975. 00	35, 175. 0
Department stores	39	3, 806, 355. 00	3, 315, 330. 0
Drug stores	69	251, 684. 29	114, 231. 6
Dry-goods and general stores	133	1, 673, 841. 23	974, 796. 0
Electric and gas household appliance stores	19	179, 877. 86	114, 350. 0
Farm- and garden-supply stores	26	226, 841. 35	121, 549. 6
Filling stations	56	227, 786. 67	97, 497. 6
Fuel and ice dealers	68	754, 164. 18	313, 908. 7
Furniture and home furnishings	74	1, 330, 006. 10	651, 331. 4
Furriers and fur shops	14	56, 202. 86	54, 702. 8
Grocery and meat stores	129	551, 493. 33	260, 490. 8
Hardware and farm-implement dealers	65	469, 262. 50	282, 599. 8
Jewelry stores	17	191, 522. 76	45, 800. 0
Lumber, building material, and equipment dealers	133	2, 193, 277. 50	1, 248, 375. 0
Miscellaneous food stores	7	117, 450. 00	37, 749. 5
Motor vehicles	98	832, 535. 00	420, 754. 6
Restaurants, etc	57	661, 895. 20	234, 586. 5
Miscellaneous retail stores	21	137, 700. 00	80, 900. 0
Total, retail	1, 130	14, 607, 628. 17	8, 686, 957. 46
Miscellaneous:			
Automobile-repair services and garages	69	1, 150, 902. 82	151, 835. 84
Barber and beauty shops	20	40, 490. 00	28, 265. 00
Bus and truck lines, terminals, etc	47	12, 069, 296. 00	6, 307, 338. 07
Cold-storage warehousing, including lockers	26	611, 433. 33	298, 937. 13
Communication facilities	20	5, 138, 960. 00	4, 381, 151. 91
Financing (growers, canners, etc.)	[39] 736	16, 894, 000. 00	1, 417, 374. 32
Heat, light, and power	24	2, 535, 118. 33	1, 133, 905. 65
Hotels, camps, tourist, and recreational	70	1, 113, 916. 21	300, 027. 49
Laundries, cleaning, and dyeing plants	147	2, 436, 509. 76	1, 520, 282. 96
Miscellaneous personal services	81	5, 379, 336. 94	2, 722, 534. 11
Miscellanous repair services	35	166, 275. 00	55, 675. 00
Motion pictures (production, theaters, etc.)	23	1, 425, 410. 00	364, 915. 00
Photographic studios	16	178, 570. 00	133, 150. 00
Warehousing and storage other than cold storage	62	1, 503, 094. 69	709, 323. 45
Water and sanitary services	12	162, 050. 00	60, 500. 00
Water transportation	36	4, 366, 226. 25	3, 176, 904. 60
All other	84	4, 695, 666. 75	3, 208, 449. 21
Grand total [52]	8, 084	468, 159, 123. 61	254, 215, 037. 69

See footnotes at end of report.

TABLE 11.—*Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from Feb. 2, 1932, to Sept. 30, 1941, inclusive, by States* [38]

[Does not include loans to business enterprises in connection with national defense]

State	Amount authorized	Amount disbursed	State	Amount authorized	Amount disbursed
Alabama	$4,735,700.62	$3,491,000.20	New Hampshire	$2,212,500.00	$1,150,566.00
Arizona	1,632,155.72	1,122,080.53	New Jersey	28,423,893.80	18,866,303.75
Arkansas	7,080,716.10	6,210,661.42	New Mexico	1,359,941.55	725,475.36
California	35,428,507.28	24,614,345.35	New York	48,061,501.94	28,212,209.72
Colorado	2,995,375.03	1,319,135.16	North Carolina	11,122,564.94	7,838,333.82
Connecticut	8,603,612.50	6,790,797.66	North Dakota	837,550.00	624,949.73
Delaware	504,900.00	387,500.00	Ohio	29,116,780.22	19,188,993.27
District of Columbia	3,003,460.00	326,794.50	Oklahoma	2,166,219.43	1,434,269.43
Florida	10,772,211.24	8,586,424.92	Oregon	15,011,099.87	9,734,715.31
Georgia	19,084,415.51	14,426,394.68	Pennsylvania	48,111,019.30	34,723,017.59
Idaho	1,211,290.00	982,974.09	Rhode Island	3,587,200.00	3,181,763.14
Illinois	28,510,181.05	13,031,790.91	South Carolina	4,694,673.18	3,297,645.07
Indiana	7,228,650.00	4,453,100.13	South Dakota	196,136.00	91,736.00
Iowa	2,320,350.00	1,356,529.00	Tennessee	12,769,153.22	9,188,181.32
Kansas	2,698,076.45	1,620,224.40	Texas	11,815,801.78	8,061,860.26
Kentucky	7,057,725.11	3,473,665.23	Utah	1,564,145.32	1,164,939.73
Louisiana	1,334,653.96	919,528.05	Vermont	506,100.00	318,709.50
Maine	11,389,310.00	941,894.58	Virginia	6,288,931.15	4,127,254.48
Maryland	6,647,119.62	4,650,133.72	Washington	30,991,119.85	21,916,098.56
Massachusetts	18,115,915.60	12,037,431.24	West Virginia	3,749,170.45	2,106,320.95
Michigan	32,442,606.56	23,300,447.46	Wisconsin	9,929,475.00	6,740,640.45
Minnesota	4,682,157.06	2,772,876.24	Wyoming	318,545.51	271,045.51
Mississippi	1,614,973.92	966,422.71	Alaska	690,500.00	50,000.00
Missouri	22,304,481.60	15,104,912.32	Hawaii	400,000.00	275,000.00
Montana	1,667,180.01	1,296,751.41	Puerto Rico	2,025,000.00	1,431,500.00
Nebraska	2,543,409.43	1,792,293.21			
Nevada	116,621.93	77,497.79	Total	[54] 521,674,778.81	[55] 340,775,135.86

TABLE 12.—*Part I.—Loans on self-liquidating projects by types of project from July 21, 1932, to Sept. 30, 1941, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$98,413,976.86	$2,943,000.00	$95,470,976.86
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,143,907.64	3,358,000.00	96,785,907.64
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71
DOCKS AND TERMINALS					
Public	2	2	$327,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,120,691.47	1,150,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public	14	10	$10,214,000.00	$2,308,400.00	$7,570,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	17	13	11,544,000.00	2,763,400.00	8,445,600.00
HOUSING (LOW COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00

See footnotes at end of report.

TABLE 12.—PART I.—*Loans on Self-liquidating projects by types of project from July 21, 1932, to Sept. 30, 1941, inclusive*—Continued

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS (including water districts)					
Public	91	81	$227,939,859.85	$36,910,374.00	$191,029,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	37,344,514.00	191,164,685.85
ALL OTHER					
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80
TOTAL, PART I					
Public	155	139	$375,146,756.79	$47,035,545.57	$327,774,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	399,458,884.42	59,340,243.14	339,781,641.28

PART II.—*Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project from Apr. 13, 1938, to Sept. 30, 1941, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	10	$13,593,536.00	$669,500.00	$12,024,036.00
College buildings	16	5,367,000.00	138,000.00	3,944,000.00
Municipal improvements (parks, etc.)	5	1,892,000.00		792,000.00
Power and light	10	20,991,000.00	6,667,000.00	9,999,000.00
Public buildings	17	5,498,991.81	415,000.00	4,902,991.81
School buildings	17	1,684,900.00	442,800.00	797,100.00
Sewers	25	1,893,000.00	900,500.00	862,000.00
Streets and roads	15	48,371,888.76	5,220,000.00	43,105,588.76
Waterworks	76	18,327,700.00	1,410,500.00	14,619,300.00
All other	16	235,682,657.29	417,100.00	172,730,557.29
Total, Part II	207	353,302,673.86	16,280,400.00	263,776,573.86

NOTE.—The totals for Part II above include 4 loans authorized, aggregating $1,569,000 in connection with national defense.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1941*

WASHINGTON OFFICE

Name	Title	Salary per month
Henderson, Charles B	Chairman	$833.33
Husbands, Sam H	Director	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Mulligan, H. A	Director-treasurer	833.33
Goodloe, John D	Executive assistant to the Chairman	833.33
Talley, Lynn P	Assistant to the directors	[56] 1,041.67
Buskie, George F	Special assistant to the board of directors	833.33
Costello, W. C	do	833.33
Allen, Ronald H	Secretary	[57] 833.33
Hobson, Alfred T	Assistant secretary	833.33
Hamilton, Claude E., Jr	General Counsel	833.33
Dougherty, J. L	Assistant General Counsel	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Fitts, William C	Special counsel	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Sullivan, William W	Assistant chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Macartney, Morton	Chief, Self-Liquidating Division	833.33
McGrath, M. J	Chief, Examining Division	833.33
Hamilton, T. A	Special examiner	833.33
Williams, George B	President of The RFC Mortgage Company	833.33
Hanson, Elliott S	Administrative assistant	833.33
Hardin, Thomas O	do	833.33
Taylor, R. J	Assistant chief, Examining Division	800.00
Van Zandt, J. Parker	Technical aviation expert and air transportation economist.	800.00
Griffin, D. B	Assistant treasurer	766.67
Bassett, Albert E	Assistant chief, Examining Division	750.00
Davis, Thomas H	do	750.00
Johnson, W. J	do	750.00
Ronan, Frank T	do	750.00
Stroud, W. E	do	750.00
Wright, Charles M	Assistant General Counsel	750.00
Royall, Nathaniel	Chief auditor	750.00
Burden, William A. M	Administrative assistant	750.00
Rainier, Jack A	do	750.00
Kuehl, Frank W	Counsel	708.33
Drager, Walter L	Chief, Engineering Section	708.33
Coleman, John F	Engineer adviser	708.33
Ribenack, W. C	Assistant chief, Examining Division	708.33
Studebaker, Ford	Aeronautical radio communication expert	700.00
Gann, Ernest K	Airplane pilot	700.00
Park, Thomas D	do	700.00
Nelson, Erik	Administrative assistant	700.00
Gunderson, Harvey J	Assistant General Counsel	683.33
Edelman, Edward	Counsel	683.33
Klagsbrunn, Hans A	do	683.33
Young, R. D	Administrative assistant	683.33
Rice, Joseph J	Special assistant to the board of directors	666.67
Sullivan, Harry L	Assistant treasurer	666.67
Strong, Albert L	Chief, Drainage and Irrigation Section	666.67
Elliott, David C	Chief, Statistical and Economic Division	666.67
Norton, John E	Chief, Mining Section	666.67
Miller, M. E	Examiner	666.67
Harding, William Barclay	Administrative assistant	666.67
Kelley, Jerome T	Assistant treasurer	650.00
Unzicker, Willard E	do	650.00
Stroberg, H. R	Assistant chief auditor	650.00
Berrett, R. W	Administrative assistant	650.00
Boggs, Verner C	do	650.00
Merritt, Arthur B	do	650.00
Hill, George H., Jr	Counsel	641.67
Stansfield, Edgar A	do	641.67
Shaver, Clem	Special assistant to the board of directors	625.00
Bean, Louis H	Chief construction supervisor	625.00
Healey, Geo. W	Special representative	625.00
Ranson, Floyd D	do	625.00
Dodds, Chauncey Y	Examiner	625.00
Foster, Sterling J., Jr	do	625.00
Watson, William P	do	625.00
Chadduck, Harry W	Administrative assistant	625.00
Griffin, Charles N	do	[57] 625.00
Beck, W. C., Jr	Chief accountant	616.67
Livingston, Schuyler W	Counsel	616.67

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Rutland, Herbert R	Administrative assistant	$604.17
Crossland, Stanley T	Assistant to Mr. Klossner	600.00
Coombs, J. Wendell	Examiner	600.00
Freeman, Lewis D	do	600.00
Greist, Alva O	Advisory engineer	600.00
Keays, R. H	Supervising engineer	600.00
Stein, Edward T	Chief, Finance Section	600.00
Fletcher, William Meade, Jr	Counsel	600.00
Joyce, Walter E	Administrative assistant	600.00
Knowlton, Hugh	do	600.00
Royce, Alexander B	do	600.00
Howard, Ernest B	Examiner	591.67
Perkins, T. T	Assistant Chief, Agency Division	583.33
Greer, Frank H	Special representative	583.33
Rogers, Hatton B	Administrative assistant	583.33
Dickinson, R. G	Examiner	583.33
Wadden, Thomas A	do	583.33
Wilson, Robert G	Counsel	566.67
Lamphere, Frank E	Supervising engineer	566.67
Cole, James O	Administrative assistant	566.67
Respess, John R	Auditor	566.67
Lewis, Charles B	Examiner	566.67
O'Bleness, E. J	do	566.67
Robertson, Hilton W	do	566.67
Rossman, Richard	do	566.67
Seabury, R. M	do	566.67
Seeley, Harold J	do	566.67
Johnson, L. E	do	562.50
Tyree, Young	do	562.50
Smith, Rodney J	Construction supervisor	550.00
Knarr, M. W	Assistant to the secretary	541.67
Dawson, Donald S	Chief, Division of Personnel	541.67
Burton, Roy E	Assistant Chief, Engineering Section	541.67
Greely, Adolphus W	Engineer examiner	541.67
Rait, Donald M	do	541.67
Glueck, Nathan H	Counsel	541.67
McCaffery, Emmet	do	541.67
Armistead, Robert P	Examiner	541.67
Clayton, Laurance J	do	541.67
Cristadoro, Anthony J	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Luce, George P	do	541.67
Mielenz, Louis M	do	541.67
Peery, Robert W	do	541.67
Rochelle, William J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Ward, Maxwell	do	541.67
Morgan, Stokeley W	Administrative assistant	541.67
Weld, Edward M	do	541.67
Williams, John F	do	541.67
Stoner, George B	Counsel	533.33
Tracy, Frank T	Chief Clerk and building superintendent	525.00
McLaughlin, Matthew A., Jr	Counsel	525.00
Strom, L. H	Engineer examiner	525.00
Estes, George L	Examiner	525.00
Henrich, William A	do	525.00
Hoover, James O	do	525.00
Rhett, Robert Goodwyn, Jr	Examiner	525.00
Blair, Smith	do	520.83
Leaycraft, W. S	Administrative assistant	516.67
Close, James W	Counsel	508.33
Johnson, H. Clay	do	508.33
Metz, Elmer E	do	508.33
Galt, Alexander B	Assistant secretary	500.00
Mulligan, Minot C	do	500.00
Nielson, Leo	do	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Maroney, W. H	Assistant Chief, Finance Section	500.00
Field, Franklin	Administrative assistant	[56] 500.00
Russell, Frank F	do	500.00
Goodale, Robert C	Counsel	500.00
Hutchineson, A. S	do	500.00
Bradshaw, Claude O	Examiner	500.00
Brodie, George W	do	500.00

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Chadwell, W. A	Examiner	$500.00
Etheridge, Julian C	do	500.00
Farrell, Edward A	do	500.00
Giddings, William C	do	500.00
House, Perry B	do	500.00
Kitt, Joseph C	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T	do	500.00
Willett, William E	do	500.00
Roper, James H	Supervising engineer	500.00
Wauth, Lester R	do	500.00
Whiteley, Eugene E	do	500.00
Mee, Whitney P	Engineer examiner	500.00
Boldin, Bernard E	Administrative assistant	483.33
Rustin, Peter H	Auditor	483.33
Bergstrom, Raymond A	Examiner	483.33
Plein, Leo N	Engineer examiner	483.33
Johnson, Guy	Special representative	483.33
Bladen, W. H	Chief, Expense Section	475.00
Ward, Peter C	Administrative assistant	[56] 475.00
Braverman, A. Marvin	Counsel	475.00
Jacobson, Harold E	do	475.00
Warren, Frederick H	Engineer examiner	475.00
Buckles, Ward M	Examiner	466.67
Gosnell, John A	do	466.67
Steele, Hubert B	do	466.67
Brown, Alan B	Counsel	466.67
Ellsworth, George K. C	do	466.67
Campbell, J. Bowers	do	458.33
Moyer, William A	Auditor	458.33
Collins, James H	Administrative assistant	458.33
Pierce, Leo A	Special representative	458.33
Alexander, Hamilton	Examiner	458.33
Gay, John L	do	458.33
Keyes, Paul C	do	458.33
Lewis, Lunsford L	do	458.33
McCutcheon, William N	do	458.33
Mitchell, Robert A	do	458.33
Murphy, Desmond F	do	458.33
Palmer, Vernon D	do	458.33
Snyder, T. R	do	[57] 458.33
Williams, T. A	do	458.33
Erickson, John C	Counsel	450.00
Christiansen, Royal E	Examiner	450.00
Luther, Forrest	Appraiser	450.00
Yardley, John L. M	Supervising engineer	450.00
Congdon, E. P	Engineer	450.00
Mashburn, L. W	do	450.00
Worthington, L. S	do	450.00
Robert, F. H	Engineer examiner	450.00
Willison, Norman S	Construction supervisor	450.00
Considine, James W	Chief, Federal National Mortgage Association Section.	450.00
Mills, J. Warner, Jr	Counsel	441.67
Moroney, James Callan	do	441.67
Weinstein, Samuel M	do	441.67
Bartow, John S	Examiner	441.67
Cobb, Culver W	do	441.67
Eigelberner, J	do	441.67
Herrmann, Herbert J	do	441.67
Hubbard, S. A	do	441.67
Huie, Byron S	do	441.67
Wise, George E	do	441.67
Davis, Facius W	Chief, Interest Section	433.33
Chase, John H	Assistant Chief, Statistical and Economic Division.	433.33
Reily, Robert F	Auditor	433.33
Wiley, Wayne W	do	433.33
Tully, Charles W	Engineer examiner	433.33
Bailey, Lawrence M	Field representative	433.33
Bliss, Rodney M	do	433.33
Ferratt, Thomas L	do	433.33
Shaw, Frank H	Supervising engineer	425.00
MacNeal, Benjamin H	Engineer examiner	425.00
Twogood, Leon S	do	425.00
Lescallett, George A	Field representative	425.00
McKenna, William F	Counsel	425.00

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Bergman, Arthur J	Administrative assistant	$416.67
Mumper, Norris M	do	416.67
Strauss, S. D	do	416.67
Easley, Robert J	Appraiser	416.67
Hopkin, William H	Field representative	416.67
Maddox, A. K	do	416.67
Eliot, Frank M	Personnel assistant	416.67
Grant, Edward S	Auditor	416.67
Engels, William N	Examiner	416.67
Goldsborough, Phillips L., Jr	do	416.67
Helget, Anton J	do	416.67
Jackson, Cullen G	do	416.67
Mills, Floyd	do	416.67
Munday, Harold R	Construction supervisor	416.67
Smart, Ornan B	Examiner	416.67
Smith, Wm. D	do	416.67
Ambler, J. Owen	Supervising engineer	416.67
Bucher, Harold F	do	416.67
Burrowes, Harry G	do	416.67
Coplan, Benjamin J	do	416.67
Culbertson, Howard E	do	416.67
Dailey, Robert H	do	416.67
Johnson, Clarence G	do	416.67
Ritchie, Edward W	do	416.67
Krejci, Milo W	Engineer examiner	416.67
Tobelman, Henry A	do	416.67
Allen, W. L	Special assistant to the board of directors	(58)
Danforth, Stephen P	Brazilian consultant	(59)

LOAN AGENCIES [60]

Atlanta, Ga.:		
Everett, M. E	Manager	$541.67
Davis, W. J	Assistant manager	416.67
Birmingham, Ala.:		
Long, E. W	Manager	416.67
Foy, Fred H	Assistant manager	416.67
Boston, Mass.:		
Hagerty, John J	Manager	791.67
Larkin, George E	Assistant manager	541.67
Griffin, Edward	Counsel	433.33
Braudis, Bernard J	Examiner	416.67
Charlotte, N. C.: Campbell, John A., Jr	Manager	541.67
Chicago, Ill.:		
Murchison, Frank M	do	833.33
Black, Craig O	Assistant manager	708.33
Gregson, William F	do	625.00
Walker, Lee	Office counsel	791.67
Mattingly, B. Archibald	Special representative	791.67
Hoel, M. O	Attorney	666.67
Fordyce, William C	Examiner	625.00
Standish, M. L	do	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Bukowski, Peter I	do	458.33
Gill, Charles R	do	458.33
Nelson, Harvey F	do	458.33
Olsen, Herbert A	do	458.33
Rueter, Wilbert H	do	458.33
Smith, Ernest R	do	458.33
Wilson, Lewis D	Attorney	458.33
Fink, Sigmund A	do	433.33
Allen, William S	do	416.67
Crimmins, John M	do	416.67
Tuohy, Arthur	Examiner	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	625.00
Brickel, Floyd E	Examiner	433.33
Adams, J. Raymond	do	416.67
Dallas, Tex.: Glidden, L. B	Manager	500.00
Denver, Colo.: Hudson, Ross L	do	450.00
Detroit, Mich.:		
Hodgson, Raymond J	do	750.00
Fushman, Arthur J	Assistant manager	566.67

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1941*—Continued

LOAN AGENCIES—Continued

Name	Title	Salary per month
Detroit Mich.—Continued.		
Nelson, Fred F	Assistant Manager	$441.67
Marks, Charles B	Office counsel	425.00
Houston, Tex.: McConnell, M	Manager	450.00
Jacksonville, Fla.:		
Farwell, Fred H	do	500.00
Mitchell, Sollace	Assistant manager	450.00
Kansas City, Mo.:		
Hodges, Frank	Manager	600.00
McGuire, F. G	Assistant manager	450.00
Little Rock, Ark.:		
Jarrett, J. W	Manager	541.67
Stanley, J. H	Assistant manager	416.67
Los Angeles, Calif.:		
Haight, Hector C	Manager	583.33
Angell, Romaine L	Assistant manager	475.00
Louisville, Ky.: Abell, J. Fort	Manager	520.83
Minneapolis, Minn.:		
Clarke, China R	do	600.00
Power, George C	Assistant manager	450.00
Petterson, Severt H	Examiner	500.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	525.00
Kent, Paul J	Examiner	500.00
New Orleans, La.:		
Robertson, George W	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J	Agency counsel	583.33
Glass, George W	Special representative	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Parks, Thomas E	Assistant manager	791.67
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	625.00
Summers, George	Counsel	533.33
Telsey, Leon G	do	508.33
Callahan, Raymond R	Examiner	500.00
Chapin, George E	do	500.00
O'Sullivan, George J	do	500.00
Stevens, Harry I	do	483.33
Letcher, J. M	do	466.67
Wilson, Russel T	do	466.67
Fields, Bernard	Counsel	458.33
Frey, Charles L	Examiner	458.33
Jefferson, Howard M	do	458.33
Linn, Henry A	Counsel	458.33
Sutherland, Conrad J	do	441.67
Beery, Peyton T	Examiner	416.67
Fisk, Charles	do	416.67
Rohn, Frank M	do	416.67
Williams, Ralph D	do	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	475.00
Omaha, Nebr.: Daniel, Herbert S	do	541.67
Philadelphia, Pa.:		
Scott, E. Raymond	Manager	708.33
Batchelder, Harry B	Assistant manager	458.33
Walton, Henry F., Jr	do	458.33
McCarthy, Arthur F	Office counsel	625.00
Portland, Oreg.: Kennedy, William	Manager	541.67
Richmond, Va.:		
Gilmer, Henry G	Manager	541.67
Cloe, W. B	Assistant manager	441.67
Crump, William W	Office counsel	458.33
Graham, A. H	Examiner	416.67
San Antonio, Tex.: Montgomery, W. T	Manager	450.00
San Francisco, Calif.:		
McCullough, John S., Jr	do	708.33
James, C. Sumner	Assistant manager	500.00
Seattle, Wash.: Grieve, G. B	Manager	500.00
St. Louis, Mo.:		
Snyder, John W	do	833.33
Sain, Frank J	Assistant manager	550.00
Lee, Charles M	Agency counsel	450.00
San Juan, P. R.: Norregaard, Nelson	Special representative	500.00

See footnotes at end of report.

TABLE 14.—*Statement of condition as of the close of business Sept. 30, 1941*

ASSETS

Cash:		
General account	$10,313,384.18	
Expense account	147,286.22	
Held by custodian banks and trustees	267,619.33	
Petty and other	27,606.15	
U. S. Government securities (par)		$10,755,895.8
Allocations		50,674,400.0
Loans		1,150,000.0
Preferred stock, capital notes, and debentures of banks and trust companies		2,082,974,560.2
Capital stock:		407,185,335.2
Export-Import Bank	$174,000,000.00	
Federal Home Loan Banks	124,741,000.00	
The RFC Mortgage Company	25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
Metals Reserve Company	5,000,000.00	
Rubber Reserve Company	5,000,000.00	
Defense Plant Corporation	5,000,000.00	
Defense Suppl es Corporation	5,000,000.00	
Securities purchased from Public Works Administration		354,741,000.0
Notes and accounts receivable		116,873,086.0
Advances for care and preservation of collateral, etc		670,475.3
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$44,915,019.29	907,996.2
Less proceeds of liquidation and income	18,435,596.17	
Accrued interest and dividends receivable		26,479,423.1
Reimbursable expense		39,981,945.0
Furniture and fixtures (less depreciation)		1,407,490.2
Other		458,644.8
		3,912,568.1
Total		3,098,172,820.37

LIABILITIES

Notes (series P, R, S, U, V, and W)		2,101,452,000.00
Liability for funds held:		
Cash collateral	$267,619.33	
For other Governmental agencies	214,985,548.16	
Receipts not allocated pending advices from fiscal agents		215,253,167.49
Other liabilities (including suspended credits)		2,676,259.99
Interest and dividend refunds payable		62,359,107.53
Accrued interest payable		62,285.81
Deferred credits		7,646,864.77
Capital stock		30,623,541.39
Reserve for losses and contingencies		325,000,000.00
Reserve for self-insurance		125,000,000.00
Surplus		275,000.00
		227,824,593.39
Total		3,098,172,820.37

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, etc (including $392,788.07 agreed participation by third parties	3,935,619,125.63
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act)[1]	368,441,581.36
Undisbursed authorizations for advances for care and preservation of collateral, etc	509,851.15
Total	4,304,570,558.14

[1] In addition the Corporation is required:

Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, of the 75th Cong., as amended Mar. 4, 1939, to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $10,000,000. The Corporation has purchased such stock to the extent of $24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the regional agricultural credit corporations.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.), the Secretary of the Treasury has canceled the Corporation's notes, in the amount of $2,735,494,131, on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1941.

FOOTNOTES TO TABLES 1 TO 13, INCLUSIVE

Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1941.
Does not include loans through banks to business enterprises.
Does not include loans through mortgage loan companies to aid closed banks, and to business enterses.
Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal d banks for different individual amounts, but in the same aggregate amount.
Of this amount, $5,000,000 represents revolving credits established in October 1939 to aid in financing exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Conuction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for tistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents amount of the Corporation's agreement to participate.
Does not include the following 3 authorizations: An agreement to repurchase, and the right on the part the purchasers to resell to the Corporation an interest, amounting to $4,150,000, in a note of a railroad sold the Corporation (this note has been repaid and, therefore, this agreement to repurchase and the right to ell has been canceled in full); a guaranty of equipment trust certificates of receivers of a railroad in the incipal amount of $320,000 sold by the Corporation of which $128,000 has been paid, leaving $192,000 outnding; and a guaranty of a note of a railroad in the amount of $350,000 sold by the Corporation. The gregate outstanding amount of the 2 guaranties referred to, therefore, is $542,000.
Includes $11,088,252.33 representing sales of participations, authorized to banks, etc.; and also includes ,722,321.49 representing sales of the Corporation's interest in loans, in connection with which the Corporan authorized agreements to purchase participations in the amount of $2,563,755.55.
Includes $23,878 representing purchases of participations which the Corporation later sold to banks, ith an agreement to repurchase.
Does not include $2,587,633.55 representing agreements to purchase participations, in loans and parcipations sold, as this amount is included in loans in the amount of $2,563,755.55 and in purchases of parcipations in the amount of $23,878.
In addition, $11,698,983.34 was taken by banks, etc., in loans in which the Corporation authorized rchases of participations, and $41,816,671.86 was taken by banks, etc., in loans in which the Corporation thorized agreements to purchase participations.
Includes $357,019.63 representing sales of participations authorized to banks, etc.
Revised.
Includes $105,179.28 representing sales of participations authorized to banks, etc.
In addition, $197,000 was taken by banks, etc., in loans in which the Corporation authorized purchases participations, and $3,795,947.49 was taken by banks, etc., in loans in which the Corporation authorized reements to purchase participations.
Includes $17.159,232.30 representing repayments and other reductions by States and political subivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the prosions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and ork relief under title I of the Emergency Relief and Construction Act of 1932, as amended.
In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal mergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 53 of table 4. he Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above ct, making a total of $499,999,065.72 disbursed.
Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency elief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed 349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 isbursed.
Exclusive of amounts made available for relief and work relief under the Emergency Relief and Contruction Act of 1932, as amended. These amounts are shown in table 1, pt. I.
The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock nd banks, was canceled.
Includes $24,996,500 for purchases of securities.
Of this amount, $2,452,668,364.30 represents cancelation of the Corporation's notes, pursuant to the rovisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocaions to other governmental agencies and for relief by direction of Congress and the interest paid thereon; nd $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporaions) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foreoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to he cancelation of the Corporation's notes.
These amounts apply to loans authorized prior to July 1, 1941, as well as to loans authorized during the hird quarter of 1941.
Decrease.
Purchase of equipment trust certificates.
Includes $263,469.78 representing sales of participations authorized to banks, etc.
Strategic and critical minerals.
Authorizations made prior to July 1, 1941, were rescinded during the third quarter of 1941, as follows: Building and loan associations, $236,500; business enterprises (except to aid in national defense), $150,000; agreement to purchase a participation in a loan to a business enterprise, $225,000; a business enterprise to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended, $165,000; national defense loans, $258,000; a loan to a public agency to aid in national defense, $1,375,000; a loan for mining, milling, or smelting of ores to aid in national defense, $20,000; a loan on the assets of a closed bank, $9,137,533.74; and loans to or for the benefit of drainage, levee, irrigation, and similar districts, $543,227.30. Such rescissions have not been deducted from the authorizations for the third quarter of 1941, in as much as they applied to loans authorized during previous quarters.
"Borrowers, etc." represents applicants to which loans and other authorizations have been made.
Certain authorizations made prior to the third quarter of 1941, were completely rescinded during the third quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the third quarter, in as much as the authorizations were made in a prior quarter.
Not included in the State totals, because the operations of the borrowers, etc., ordinarily are not confined to any one State.
Duplications in the number of borrowers have arisen in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.
Includes repayments unallocated, pending advices, as of Sept. 30, 1941.
Represents purchase of stock of the Federal home loan banks under sec. 304 of the act approved Mar. 9, 1933, as amended by the act approved June 25, 1940.

[34] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[35] Includes 716 fruit growers located in certain areas in Washington, to whom 960 loans were authorized.

[35] Duplications in the number of banks and trust companies have arisen in cases where the Corporation has made authorizations to open banks and trust companies, and also has made authorizations to aid in the reorganization or liquidation of the same banks and trust companies.

[36] Includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[37] Subscription for preferred stock of an insurance company.

[38] Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended: and loans to business enterprises through mortgage loan companies and banks under sec. 5 of the Reconstruction Finance Corporation Act, as amended.

[40] After eliminating duplications arising in cases where the Corporation also authorized loans or participations to the same business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.

[41] Duplications in the number of business enterprises have arisen in cases where the Corporation has made authorizations to business enterprises to aid in national defense, and also has made authorizations to the same business enterprises other than to aid in national defense.

[42] Included in "number of borrowers" under national defense loans under the act approved June 25, 1940.

[43] Of the $299,984,999 disbursed for relief and work relief as shown on p. 52 of table 4, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[44] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, in as much as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[45] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[46] In addition, banks, etc., were to participate in the amount of $2,649,333.33 in commitments outstanding at the close of Sept. 30, 1941.

[47] Includes $167,500 authorized through banks to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[48] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[49] These figures have been adjusted on account of rescissions.

[50] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[51] Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1941 (for example, where a bank has changed from State to National), such banks are distributed according to their status on Sept. 30, 1941.

[52] In addition, 91 agreements to make loans upon the performance of specified conditions, aggregating $99,815,719.17, were outstanding at the close of Sept. 30, 1941.

[53] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

[54] In addition, agreements to make loans (and participations), upon the performance of specified conditions, were outstanding at the close of Sept. 30, 1941, in the aggregate amount of $102,465,052.50 (including amount to be taken by participating banks, etc.).

[55] Includes amounts reported disbursed as of Sept. 30, 1941, by participating banks, etc., on immediate and deferred participations. In the case of deferred participations, the entire amount of the loan is ordinarily disbursed by participating bank.

[56] On leave of absence without pay.

[57] On military leave.

[58] Paid per diem basis. Compensation for July, ——; August, $540; September, $780.

[59] Paid per diem basis. Compensation for July, $540; August, ——; September, ——.

[60] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION, FOURTH QUARTER, 1941

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING A REPORT COVERING OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FOURTH QUARTER OF 1941, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO DECEMBER 31, 1941, INCLUSIVE

AUGUST 13, 1942.—Referred to the Committee on Banking and Currency and ordered to be printed

RECONSTRUCTION FINANCE CORPORATION,
Washington, August 7, 1942.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the fourth quarter of 1941, and for the period from the organization of the Corporation on February 2, 1932, to December 31, 1941, inclusive.

OPERATIONS—FOURTH QUARTER OF 1941

During the fourth quarter of 1941, the operations of the Corporation included the following authorizations:

Banks and trust companies.—Seven authorizations, together with increases in authorizations previously approved, aggregating $6,999,066.21.

Building and loan associations.—Twenty-two loans, aggregating $5,357,800.

Mortgage loan companies.—Two loans, aggregating $35,000,000.

Railroads.—Four authorizations, aggregating $17,610,000.

National defense.—One hundred and seven authorizations, together with increases in authorizations previously approved, aggregating $1,027,145,107.44.

Business enterprises (except in connection with national defense).—Sixty authorizations, together with increases in authorizations previously approved, aggregating $16,270,601.96.

Self-liquidating projects, etc.—Two loans, aggregating $89,000.

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Drainage, levee, irrigation, and similar districts.—Nine loans, aggregating $360,379.51.

Summarizing the foregoing, 213 authorizations were made, together with increases in authorizations previously approved, aggregating $1,108,831,955.12. Cancelations or withdrawals of authorizations aggregated $29,951,644.69; disbursements were $651,844,126.70; and repayments and other reductions were $254,295,865.77. The increase in the amount outstanding on December 31, 1941, as compared with September 30, 1941, was $397,548,260.93.

During the entire period from the organization of the Corporation on February 2, 1932, to December 31, 1941, inclusive, the Corporation made authorizations, aggregating $14,215,933,882.33. Of this amount $2,404,933,972.97 was later withdrawn or canceled, and $9,465,949,839.04 was disbursed. Repayments and other reductions amounted to $6,527,666,973.63, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts, disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $2,938,282,865.41 outstanding on the books of the Corporation at the close of December 31, 1941.

In addition, the Corporation had outstanding on December 31, 1941, agreements to make authorizations, totaling $2,457,335,532.17, upon the performance of specified conditions, as shown in table 1, part IV.

SECURITIES PURCHASED FROM PUBLIC WORKS ADMINISTRATION, FEDERAL WORKS AGENCY

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, and the Public Works Administration Extension Act of 1937, approved June 29, 1937, the Corporation during the fourth quarter of 1941, purchased $500,000 net face amount of marketable securities from the Public Works Administration, Federal Works Agency (formerly Federal Emergency Administration of Public Works).

From June 19, 1934, to December 31, 1941, inclusive, securities having a par value of $694,739,787.58 were purchased from the Administration. Of this amount, securities having a par value of $520,395,793.99 were sold at a premium of $14,454,283.55 (including securities having a par value of $75,047,293.83 sold to issuers prior to maturity at a premium of $404,186.47). Securities having a par value of $140,823,727.38 were held at the close of business December 31, 1941. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $3,230,000 as the Administration is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation, during the fourth quarter of 1941, paid $2,000,000 to the Federal Housing Administrator. This made a total of $93,186,380.80 so paid through December 31, 1941.

LOANS BY DIRECTION OF CONGRESS TO THE SECRETARY OF AGRICULTURE

Under the Department of Agriculture Appropriation Act, 1941, the Corporation, during the fourth quarter of 1941, disbursed $10,950,000 to the Secretary of Agriculture to enable him to carry into effect the provisions of title I of the Bankhead-Jones Farm Tenant Act, approved July 22, 1937. This made a total of $51,400,000 so disbursed through December 31, 1941.

Under the Emergency Relief Appropriation Act, fiscal year 1941, the Corporation, during the fourth quarter of 1941, disbursed $20,973,000 to the Secretary of Agriculture for the purpose of making rural-rehabilitation loans to needy farmers. This made a total of $140,913,000 so disbursed through December 31, 1941.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the fourth quarter of 1941, the Corporation sold $808,000,000 series X notes; and redeemed and canceled $299,839,000 series P notes.

Pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series X notes to the extent of $3,230,000 for disbursements for allocations to other governmental agencies.

As of December 31, 1941, there were outstanding $2,606,383,000 of the Corporation's notes, as follows:

Series R	$310, 090, 000
Series S	275, 868, 000
Series U	319, 895, 000
Series V	324, 397, 000
Series W	571, 363, 000
Series X	804, 770, 000
Total	2, 606, 383, 000

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from February 2, 1932, to December 31, 1941, inclusive, and commitments outstanding, by classes, as of December 31, 1941.

Table 2. Aggregate loan and other authorizations, by classes, during the fourth quarter of 1941.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1941.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to December 31, 1941, inclusive, by States.

Table 5. Aggregate loan and other authorizations, by acts of Congress, from February 2, 1932, to December 31, 1941, inclusive.

Table 6. Total loan and other authorizations from February 2, 1932, to December 31, 1941, inclusive, by months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to December 31, 1941, inclusive, by States.

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to December 31, 1941, inclusive; and outstanding as of December 31, 1941 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized to business enterprises, from February 2, 1932, to December 31, 1941, inclusive, by size of loans. (Does not include loans to business enterprises in connection with national defense.)

Table 10. Number of business enterprises to which authorizations were made and amounts authorized and disbursed by the Reconstruction Finance Corporation from February 2, 1932, to December 31, 1941, inclusive, by industries. (Does not include loans to business enterprises in connection with national defense.)

Table 11. Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from February 2, 1932, to December 31, 1941, inclusive, by States. (Does not include loans to business enterprises in connection with national defense.)

Table 12. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to December 31, 1941, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to December 31, 1941, inclusive.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month as of December 31, 1941.

Table 14. Statement of cash receipts and expenditures January 1, 1941, to December 31, 1941, inclusive (Corporation's accounts with Treasurer of United States.)

Table 15. Statement of condition as of the close of business December 31, 1941

Respectfully,

CHARLES B. HENDERSON,
Chairman.

A. T. HOBSON,
Acting Secretary.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1941*

PART I. LOAN AND OTHER AUTHORIZATIONS

BANKS AND TRUST COMPANIES [2]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1941
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,174,890,853.80	$285,789,339.34	$882,653,809.83	$858,434,064.65	$24,219,745.18
Through mortgage loan companies	122,299,023.96	18,982,262.63	103,316,761.33	96,305,008.00	7,011,753.33
Through a livestock credit corporation	400,000.00	78,357.12	321,642.88	321,642.88	
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	93,884,226.43	35,741,087.98	49,237,912.40	48,026,490.05	1,211,422.35
Total, to aid in the reorganization or liquidation of closed banks	1,391,474,104.19	340,591,047.07	1,035,530,126.44	1,003,087,205.58	32,442,920.86
Loans to open banks [2]	1,334,805,161.08	196,553,541.81	1,138,251,619.27	1,082,584,822.41	55,666,796.86
Loans on preferred stock	52,811,025.76	7,649,225.00	45,161,800.76	19,277,618.71	25,884,182.05
Subscriptions for preferred stock	856,987,813.24	76,062,632.44	779,953,680.80	460,620,737.26	319,332,943.54
Purchases of capital notes or debentures	433,966,850.00	90,611,000.00	343,355,850.00	261,832,227.74	81,523,622.26
Grand total, banks and trust companies [2]	4,070,044,954.27	711,467,446.32	3,342,253,077.27	2,827,402,611.70	514,850,465.57

EXPORT-IMPORT BANKS

Loan to Export-Import Bank of Washington	$25,000,000.00		$25,000,000.00	$25,000,000.00	
Subscriptions for preferred stock of—					
Export-Import Bank of Washington	174,000,000.00		174,000,000.00		$174,000,000.00
Second Export-Import Bank of Washington, D. C.	2,500,000.00		2,500,000.00	2,500,000.00	
Total, Export-Import Banks	201,500,000.00		201,500,000.00	27,500,000.00	174,000,000.00

FEDERAL HOME LOAN BANKS

Purchase of stock of Federal home loan banks	$124,741,000.00		$124,741,000.00		$124,741,000.00

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, and commitments outstanding, by classes as of Dec. 31, 1941*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1941
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers, and liquidating agents	$25, 306, 796. 19	$22, 352, 231. 92	$2, 954, 564. 27	$2, 933, 325. 59	$21, 238. 68
Other	145, 223, 263. 40	13, 106, 730. 50	122, 320, 732. 90	119, 181, 414. 51	3, 139, 318. 39
Total, building and loan associations	170, 530, 059. 59	35, 458, 962. 42	125, 275, 297. 17	122, 114, 740. 10	3, 160, 557. 07
INSURANCE COMPANIES					
Loans, direct	$104, 439, 750. 19	$13, 746, 540. 38	$90, 693, 209. 81	$89, 863, 092. 56	$830, 117. 25
Loans on preferred stock	34, 375, 000. 00		34, 375, 000. 00	12, 455, 381. 37	21, 919, 618. 63
Subscription for preferred stock	100, 000. 00		100, 000. 00	100, 000. 00	
Total, insurance companies	138, 914, 750. 19	13, 746, 540. 38	125, 168, 209. 81	102, 418, 473. 93	22, 749, 735. 88
MORTGAGE LOAN COMPANIES [3]					
Loans, direct	$355, 915, 432. 27	$103, 886, 707. 00	$245, 130, 979. 95	$220, 972, 562. 90	$24, 158, 417. 05
Loans to The RFC Mortgage Company	173, 368, 261. 03		165, 461, 972. 43	111, 479, 571. 91	53, 982, 400. 52
Loans to Federal National Mortgage Association	163, 834, 237. 65		140, 065, 359. 01	38, 834, 237. 65	101, 231, 121. 36
Subscriptions for stock of The RFC Mortgage Company	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of the Federal National Mortgage Association	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Subscription for stock of other mortgage loan companies	1, 250, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies [3]	730, 367, 930. 95	105, 136, 707. 00	586, 658, 311. 39	371, 286, 372. 46	215, 371, 938. 93
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[4] $399, 636, 000. 00	$12, 400, 000. 00	[4] $387, 236, 000. 00	[4] $387, 236, 000. 00	
Loans to Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Loans to regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Loans to Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	

Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	31,393,359.13	6,726,478.93	24,666,880.20	23,388,879.57	$1,278,000.63
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,643,618.22	
Loans to livestock credit corporations	14,111,327.88	1,461,372.07	12,649,955.81	12,649,955.81	
Authorizations for financing exports of agricultural surpluses	[5] 98,445,245.68	46,146,368.56	47,300,825.57	47,300,825.57	
Loans for financing agricultural commodities and livestock	86,061,513.08	66,417,021.30	19,644,491.78	19,210,966.78	433,525.00
Total, agricultural financing institutions, etc	2,452,071,430.83	996,421,004.77	1,450,652,374.51	1,448,940,848.88	1,711,525.63
RAILROADS					
Authorizations:					
Receivers and trustees	$82,734,881.95	$1,010,991.00	$78,275,890.95	$41,335,532.18	$36,940,358.77
Other	865,077,205.00	111,493,920.79	749,891,284.21	324,335,398.58	425,555,885.63
Total, railroads	[6] 947,812,086.95	112,504,911.79	828,167,175.16	365,670,930.76	462,496,244.40
BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[7] $356,269,197.91	$97,415,303.04	$244,238,710.86	$142,044,260.99	$102,194,449.87
Purchases of participations	[8] 26,110,889.69	9,767,898.79	16,230,379.18	11,642,369.04	4,588,010.14
Agreements to purchase participations	[9] 83,641,162.97	52,648,628.59	4,842,233.61	2,241,328.65	2,600,904.96
Loans through mortgage loan companies and banks	16,589,775.00	10,773,278.50	5,816,496.50	5,717,382.14	99,114.36
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	682,803.86	36,871.14
Total, business enterprises (except to aid in national defense)	[10] 483,420,725.57	170,695,133.92	271,847,495.15	162,328,144.68	109,519,350.47
NATIONAL DEFENSE					
Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	[11] $3,023,785,971.82	$115,462,192.25	$935,697,375.92	$171,403,598.52	$764,293,777.40
Purchases of participations	483,000.00	50,000.00	403,000.00	401,152.92	1,847.08
Agreements to purchase participations	7,320,109.67	4,195,450.22			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	120,000,000.00		20,000,000.00		20,000,000.00
Subscription for stock to aid in national defense	100,000.00		100,000.00		100,000.00
Total, national defense under the act approved June 25, 1940	3,151,689,081.49	119,707,642.47	956,200,375.92	171,804,751.44	784,395,624.48

See footnotes at end of report.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1941*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

NATIONAL DEFENSE—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1941
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans	[12] $45,475,320.06	$669,135.48	$44,205,406.90	$1,333,963.06	$42,871,443.84
Agreements to purchase participations	2,067,721.61	738.136.83	13,340.39	13,340.39	
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	47,543,041.67	1,407,272.31	44,218,747.29	1,347,303.45	42,871,443.84
Loans to public agencies to aid in national defense	1,569,000.00				
Loans for mining, milling or smelting of ores to aid in national defense	135,500.00		27,500.00		27,500.00
Grand total, national defense	[13] 3,200,936,623.16	121,114,914.78	1,000,446,623.21	173,152,054.89	827,294,568.32

LOAN TO A FOREIGN GOVERNMENT

A loan for the purpose of providing dollar exchange under sec. 4, Public 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act)	$425,000,000.00		$350,000,000.00	$4,844,381.30	$345,155,618.70

SELF-LIQUIDATING PROJECTS, ETC. (EXCEPT TO AID IN NATIONAL DEFENSE)

Loans on self-liquidating projects under sec 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	$398,873,884.42	$59,340,243.14	$339,531,641.28	$322,113,510.78	$17,418,130.50
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	351,822,673.86	16,291,900.00	265,689,573.86	224,336,473.86	41,353,100.00
Total, self-liquidating projects, etc	750,696,558.28	75,632,143.14	605,221,215.14	546,449,984.64	58,771,230.50

Mining, Milling, or Smelting of Ores (Except To Aid in National Defense)					
Loans, total	$16,578,100.00	$9,642,690.60	$6,898,409.40	$3,126,779.90	$3,771,629.50
Drainage, Levee, Irrigation, and Similar Districts					
Loans, total	$147,704,318.64	$46,430,923.30	$98,210,980.63	$25,397,370.03	$72,813,610.60
Repair of Damage by Earthquake, Flood, Etc.					
Loans to repair damage in 1933	$10,450,232.20	$1,921,124.10	$8,529,108.10	$8,369,468.94	$159,639.16
Loans to repair damage in 1933, 1934, 1935, and 1936	5,734,288.75	2,260,341.53	3,473,947.22	2,606,467.39	867,479.83
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,181,465.63	12,003,055.32	10,975,936.33	1,027,118.99
Other					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$600,095.79	
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	3,174,050.00	2,208,800.00	942,170.85	93,900.00	$848,270.85
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[14] 299,984,999.00	
Total, other	339,430,822.95	2,501,128.92	336,906,614.88	336,058,344.03	848,270.85
Grand total, pt. I (loan and other authorizations) [1]	14,215,933,882.33	2,404,933,972.97	[15] 9,465,949,839.04	[14] 6,527,666,973.63	2,938,282,865.41

Part II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of Dec. 31, 1941
Grand total, pt. II	$693,390,405.21	$37,631,000.00	$652,562,738.55	$538,193,375.23	$114,369,363.32

See footnotes at end of report.

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TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations and loans to other governmental agencies by direction of Congress, by classes, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1941*—Continued

PART III.—ALLOCATIONS AND LOANS TO OTHER GOVERNMENTAL AGENCIES BY DIRECTION OF CONGRESS

	Amount allocated	Amount disbursed
Allocations for direct relief:		
Under Federal Emergency Relief Act of 1933	$500, 000, 000. 00	[16] $499, 999, 065. 72
Under Emergency Appropriation Act, fiscal year 1935	500, 000, 000. 00	500, 000, 000. 00
Under Emergency Relief Appropriation Act, 1935	500, 000, 000. 00	500, 000, 000. 00
Total, allocations for direct relief	[17] 1, 500, 000, 000. 00	[17] 1, 499, 999, 065. 72
Other allocations:		
Secretary of Agriculture for crop loans	115, 000, 000. 00	115, 000, 000. 00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture)	44, 500, 000. 00	44, 500, 000. 00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40, 500, 000. 00	40, 500, 000. 00
Total originally allocated to Secretary of Agriculture for crop loans	200, 000, 000. 00	200, 000, 000. 00
Regional agricultural credit corporations for expenses prior to May 27. 1933	3, 108, 278. 64	3, 108, 278. 64
Regional agricultural credit corporations for expenses since May 26. 1933	15, 093, 500. 00	14, 842, 852. 92
Secretary of the Treasury to pay for capital of Federal home loan banks	124, 741, 000. 00	124, 741. 000. 00
Land Bank Commissioner to make loans to joint-stock land banks	100, 000, 000. 00	[18] 2, 600, 000. 00
Land Bank Commissioner to make loans to farmers ($200,000,000.00 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145, 000, 000. 00	145, 000, 000. 00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55, 000. 000. 00	55, 000. 000. 00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200, 000, 000. 00	200, 000, 000. 00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	93. 186, 380. 80	93. 186, 380. 80
Commodity Credit Corporation, purchase of stock	97, 000, 000. 00	97, 000, 000. 00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $40,000,000)	24, 000, 000. 00	24, 000, 000. 00
Total, other allocations	1, 057, 129, 159. 44	959, 478, 512. 36
Loans:		
Rural Electrification Administration	346, 500, 000. 00	214, 500, 000. 00
Secretary of Agriculture:		
Farm rehabilitation	245, 000, 000. 00	140, 913, 000. 00
Farm tenants	100, 000, 000. 00	51, 400, 000. 00
Total, loans	691, 500, 000. 00	406, 813, 000. 00

Administrative expense:		
Regional agricultural credit corporations	116,494.55	116,494.55
Under sec 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, pt. III	3,282,049,945.66	2,899,711,364.30

PART IV.—COMMITMENTS OUTSTANDING AS OF DEC. 31, 1941

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]	*Amount of commitments outstanding*
Banks: Subscriptions for preferred stock	$199,000.00
Mortgage loan companies: The RFC Mortgage Company	30,000,000.00
Agricultural financing institutions, etc.: Loan for financing exports of agricultural surpluses	2,000,000.00
Railroads: Loans (and purchases of securities)	[19] 38,960,438.00
Business enterprises (except for national defense):	
Loans	98,830,552.50
Purchase of a participation	2,500,000.00
Agreements to purchase participations	307,666.67
National defense (under the act approved June 25, 1940):	
Defense Plant Corporation	1,975,000,000.00
Federal Power Commission	150,000,000.00
Other loans	132,450,000.00
Mining: A loan for mining, milling, or smelting of ores to aid in national defense	20,000.00
Self-liquidating projects, etc.: Authorizations to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	27,067,875.00
Grand total, pt. IV (commitments outstanding as of Dec. 31, 1941)	2,457,335,532.17

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Dec. 31, 1941
Part I. Loan and other authorizations	$14,215,933,882.33	$2,404,933,972.97	$9,465,949,839.04	$6,527,666,973.63	$2,938,282,865.41
Part II. Purchases of securities from Public Works Administration	693,390,405.21	37,631,000.00	652,562,738.55	538,193,375.23	114,369,363.32
Part III. Allocations and loans to other governmental agencies by direction of Congress	3,282,049,945.66	97,400,000.00	2,899,711,364.30	[20] 2,552,029,067.63	347,682,296.67
Total	18,191,374,233.20	2,539,964,972.97	13,018,223,941.89	9,617,889,416.49	3,400,334,525.40
Part IV. Commitments outstanding	2,457,335,532.17				
Grand total	20,648,709,765.37	2,539,964,972.97	13,018,223,941.89	9,617,889,416.49	3,400,334,525.40

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1941*

Class	Authorizations	Withdrawals or cancelations [21]	Disbursements [21]	Repayments and other reductions [1] [21]	Outstanding—increase for the quarter [21]
BANKS AND TRUST COMPANIES					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$6,172,566.21	$167,728.75	$219,000.00	$6,321,686.01	[22] $6,102,686.01
Through mortgage loan companies				1,233,074.74	[22] 1,233,074.74
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended		269,275.56	74,595.14	1,041,682.54	[22] 967,087.40
Total, to aid in the reorganization or liquidation of closed banks	6,172,566.21	437,004.31	293,595.14	8,596,443.29	[22] 8,302,848.15
Loans to open banks			18,000.00	2,116,823.97	[22] 2,098,823.97
Loans on preferred stock				168,857.12	[22] 168,857.12
Subscriptions for preferred stock	826,500.00		515,000.00	4,803,622.55	[22] 4,288,622.55
Purchases of capital notes or debentures				2,040,146.91	[22] 2,040,146.91
Grand total, banks and trust companies	6,999,066.21	437,004.31	826,595.14	17,725,893.84	[22] 16,899,298.70
BUILDING AND LOAN ASSOCIATIONS					
Loans:					
Receivers and liquidating agents				$111,390.34	[22] $111,390.34
Other	$5,357,800.00	$28,741.27	$627,632.44	725,668.14	[22] 98,035.70
Total, building and loan associations	5,357,800.00	28,741.27	627,632.44	837,058.48	[22] 209,426.04
INSURANCE COMPANIES					
Direct loans, total				$701,776.41	[22] $701,776.41
MORTGAGE LOAN COMPANIES					
Loans, direct				$2,134,882.31	[22] $2,134,882.31
Loans to The RFC Mortgage Company	$10,000,000.00		$4,701,227.79	3,189,847.89	1,511,379.90
Loans to Federal National Mortgage Association	25,000,000.00		5,578,781.31		5,578,781.31
Total, mortgage loan companies	35,000,000.00		10,280,009.10	5,324,730.20	4,955,278.90

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to joint-stock land banks				$153,013.30	[22] $153,013.30
Authorizations for financing exports of agricultural surpluses				46,895.99	[22] 46,895.99
Loans for financing agricultural commodities and livestock				2,100.00	[22] 2,100.00
Total, agricultural financing institutions, etc.				202,009.29	[22] 202,009.29
RAILROADS					
Authorizations:					
Receivers and trustees	[23] $3,610,000.00		$162,000.00	$7,216,514.63	[22] $7,054,514.63
Other	14,000,000.00		17,680,000.00	8,942,081.77	8,737,918.23
Total, railroads	17,610,000.00		17,842,000.00	16,158,596.40	1,683,403.60
BUSINESS ENTERPRISES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans	[24] $13,580,151.96	$1,483,096.58	$17,520,003.74	$13,038,057.41	$4,481,946.33
Purchases of participations	7,000.00	219,000.00		706,605.81	[22] 706,605.81
Agreements to purchase participations	,683,450.00	2,921,235.17	112,453.72	205,905.96	[22] 93,452.24
Loans to fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended				844.68	[22] 844.68
Total, business enterprises (except to aid in national defense)	16,270,601.96	4,623,331.75	17,632,457.46	13,951,413.86	3,681,043.60
NATIONAL DEFENSE					
Under the act approved June 25, 1940 (amending sec. 5d of the Reconstruction Finance Corporation Act):					
Loans	$924,834,098.07	$23,653,102.43	$375,650,203.46	$158,376,232.75	$217,273,970.71
Purchases of participations	30,000.00			75,062.48	[22] 75,062.48
Agreements to purchase participations	1,488,750.00	325,453.47			
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	100,000,000.00				
Subscription for stock to aid in national defense	100,000.00		100,000.00		100,000.00
Total, national defense under the act approved June 25, 1940	1,026,452,848.07	23,978,555.90	375,750,203.46	158,451,295.23	217,298,908.23

See footnotes at end of report.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1941*—Continued

Class	Authorizations	Withdrawals or cancelations [22]	Disbursements [22]	Repayments and other reductions [1 21]	Outstanding—increase for the quarter [22]
NATIONAL DEFENSE					
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
To business enterprises to aid in national defense:					
Loans	$442,891.95	$166,507.38	$1,854,008.56	$559,092.80	$1,294,915.76
Agreements to purchase participations	146,367.42	181,623.37		12,900.86	[22] 12,900.86
Total, business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	589,259.37	348,130.75	1,854,008.56	571,993.66	1,282,014.90
Loans for mining, milling or smelting of ores to aid in national defense [25]	103,000.00		10,000.00		10,000.00
Grand total, national defense	1,027,145,107.44	24,326,686.65	377,614,212.02	159,023,288.89	218,590,923.13
LOAN TO A FOREIGN GOVERNMENT					
A loan for the purpose of providing dollar exchange under sec. 4, Public, 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act)			$225,000,000.00	$4,844,381.30	$220,155,618.70
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended				$256,904.80	[22] $256,904.80
Loans to public agencies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	$89,000.00	$11,500.00	$1,913,000.00	30,965,800.00	[22] 29,052,800.00
Total, self-liquidating projects, etc	89,000.00	11,500.00	1,913,000.00	31,222,704.80	[22] 29,309,704.80
MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)					
Loans, total		$106,890.60	$14,000.00	$30,000.00	[22] $16,000.00

Drainage, Levee, Irrigation, and Similar Districts					
Loans, total	$360,379.51	$175,490.11	$94,220.54	$4,242,715.36	[22] $4,148,494.82
Repair of Damage by Earthquake, Flood, Etc.					
Loans to repair damage in 1933				$396.31	[22] $396.31
Loans to repair damage in 1933, 1934, 1935, and 1936				28,900.63	[22] 28,900.63
Total, repair of damage by earthquake, flood, etc				29,296.94	[22] 29,296.94
Other					
Loans to refinance public-school district obligations		$242,000.00		$2,000.00	[22] $2,000.00
Total, other		242,000.00		2,000.00	[22] 2,000.00
Grand total	[26] $1,108,831,955.12	29,951,644.69	$651,844,126.70	254,295,865.77	397,548,260.93

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1941* [27]

GRAND TOTAL

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
Alabama	1	1	Pennsylvania	9	4
Arizona	3	2	South Carolina	1	----------
Arkansas	2	2	South Dakota	1	1
California	12	6	Tennessee	1	----------
Colorado	5	3	Texas	8	2
Connecticut	2	1	Virginia	4	2
Delaware	1	1	Washington	4	3
District of Columbia	1	----------	West Virginia	1	----------
Florida	14	5	Wisconsin	4	4
Georgia	4	3			
Idaho	2	1	Total	200	113
Illinois	11	9	Authorizations:		
Iowa	2	----------	Loan to The RFC Mortgage Company [29]	1	----------
Kansas	2	2	Loan to Federal National Mortgage Association [29]	1	----------
Kentucky	6	5	To railroads (including receivers and trustees) [29]	4	1
Maryland	5	3	Loan to Defense Homes Corporation [29]	1	----------
Massachusetts	7	3	Loans to Defense Supplies Corporation [29]	4	----------
Michigan	8	4	Loan to Rubber Reserve Company [29]	1	1
Minnesota	1	----------	Purchase of capital stock of a corporation created by the Reconstruction Finance Corporation to aid in National Defense [29]	1	1
Mississippi	1	----------			
Missouri	5	3			
Montana	2	2			
Nebraska	5	----------			
Nevada	1	1			
New Jersey	27	14			
New Mexico	1	1			
New York	16	9			
North Carolina	2	2			
North Dakota	2	2			
Ohio	6	4			
Oklahoma	2	2			
Oregon	8	6	Grand total	213	116

BANKS AND TRUST COMPANIES

LOAN TO A BANK (RECEIVER)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Michigan	1	----------			

TOTAL—SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations [28]	Number of banks and trust companies [28]	Less duplications [30]	Net number of banks and trust companies
Nebraska	4	4	4	----------
New York	1	1	1	----------
Ohio	1	1	1	----------
Total	6	6	6	----------

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1941* [27]—Con.

BANKS AND TRUST COMPANIES—Continued

LOANS TO BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
New Jersey	[28] 21	12			
Pennsylvania	1	1			
Total	22	13			

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Pennsylvania	([28])	([28])	Federal National Mortgage Association [29]	1	----------
The RFC Mortgage Company [29]	1	----------	Total	2	----------

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [29]	4	1			

AUTHORIZATIONS TO BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

[Loans, and participations in loans, under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arkansas	2	2	New York	[28] 5	3
Colorado	1	1	North Carolina	1	1
Florida	7	3	North Dakota	2	2
Georgia	3	2	Ohio	3	2
Illinois	4	4	Oklahoma	2	2
Kansas	1	1	Oregon	[28] 3	[28] 3
Kentucky	3	2	South Dakota	1	1
Massachusetts	3	3	Texas	6	1
Michigan	3	[28] 2	Virginia	2	1
Missouri	1	1	Washington	2	2
Montana	1	1	Wisconsin	1	1
Nebraska	1	----------			
New Jersey	1	----------	Total	60	42
New Mexico	1	1			

NATIONAL DEFENSE

LOANS, AND PARTICIPATIONS IN LOANS, FOR NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

Alabama	1	1	Ohio	1	1
California	6	4	Pennsylvania	8	3
Connecticut	2	1	Texas	1	1
Delaware	1	1	Virginia	1	----------
Florida	4	2	West Virginia	1	----------
Illinois	3	2	Wisconsin	3	3
Iowa	1	----------			
Kansas	1	1	Total	66	37
Kentucky	3	3	Defense Homes Corporation [29]	1	----------
Maryland	3	2			
Massachusetts	4	----------	Defense Supplies Corporation [29]	4	----------
Michigan	4	2			
Missouri	4	2	Rubber Reserve Company [29]	[28] 1	[28] 1
New Jersey	5	2			
New York	[23] 8	[28] 5	Grand total	72	38
North Carolina	1	1			

See footnotes at end of report.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1941* [27]—Con.

NATIONAL DEFENSE—Continued

PURCHASES OF CAPITAL STOCK OF A CORPORATION CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations [28]	Number of new borrowers [28]	State	Number of authorizations [28]	Number of new borrowers [28]
War Insurance Corporation [29]	1	1			

SUBSCRIPTION FOR STOCK TO AID IN NATIONAL DEFENSE UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

New York	1	1			

LOANS AND PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

California	4	----------	New York	1	----------
Colorado	3	1	Ohio	1	1
District of Columbia	1	----------	Oregon	2	1
Georgia	1	1	South Carolina	1	----------
Idaho	2	1	Tennessee	1	----------
Illinois	3	2	Texas	1	----------
Iowa	1	----------	Washington	2	1
Maryland	2	1			
Minnesota	1	----------	Total	27	9

LOANS FOR MINING, MILLING, OR SMELTING OF ORES TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 10, 1934, as amended]

Arizona	2	2	Virginia	1	1
California	1	1			
Nevada	[28] 1	[28] 1	Total	6	6
Oregon	1	1			

LOAN ON A SELF-LIQUIDATING PROJECT

[Under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended]

New Mexico	([28])	----------			

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

(Except to aid in national defense)

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	1			
Montana	1	1			
Total	2	2			

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	1	----------	Mississippi	[28] 1	----------
California	1	1	Oregon	[28] 2	[28] 1
Colorado	[28] 1	[28] 1			
Florida	[28] 3	----------	Total	9	3

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	630	387	$45, 773, 774. 42	$6, 886, 637. 22	$37, 697, 531. 91	$8, 098, 944. 98
Arizona	163	105	26, 678, 400. 63	12, 972, 651. 12	13, 212, 922. 21	5, 661, 414. 90
Arkansas	882	598	205, 886, 362. 68	12, 910, 349. 18	192, 386, 237. 94	27, 483, 680. 21
California	1, 188	701	763, 782, 588. 98	93, 759, 529. 82	646, 704, 363. 21	85, 079, 924. 95
Colorado	452	324	30, 789, 123. 20	7, 760, 784. 46	22, 600, 972. 03	5, 455, 409. 88
Connecticut	339	219	38, 549, 029. 57	5, 979, 848. 55	32, 417, 355. 06	8, 220, 747. 08
Delaware	35	32	6, 032, 400. 00	2, 355, 200. 00	1, 177, 200. 00	188, 931. 86
District of Columbia	161	72	40, 143, 444. 01	5, 546, 318. 51	32, 038, 292. 50	1, 443, 133. 81
Florida	726	536	51, 815, 945. 32	11, 976, 450. 07	34, 786, 213. 42	16, 501, 219. 88
Georgia	1, 217	932	44, 454, 920. 18	9, 340, 431. 65	34, 427, 610. 73	6, 911, 607. 69
Idaho	313	177	16, 205, 663. 94	2, 520, 180. 99	13, 477, 461. 25	2, 539, 564. 36
Illinois	2, 206	1, 364	461, 922. 398. 67	69, 204, 411. 57	391, 232, 825. 25	54, 932, 407. 12
Indiana	1, 092	776	87, 613, 836. 54	17, 173, 815. 14	69, 712, 607. 14	8, 573, 095. 79
Iowa	1, 187	766	91, 094, 854. 17	15, 316, 214. 79	75, 658, 195. 54	2, 482, 813. 30
Kansas	735	559	39, 613, 119. 63	10, 206, 444. 18	27, 312, 901. 28	9, 128, 661. 13
Kentucky	803	546	99, 448, 120. 63	14, 061, 084. 70	80, 840, 123. 47	45, 472, 248. 69
Louisiana	743	383	228, 671, 390. 93	89, 862, 039. 57	138, 677, 619. 16	19, 386, 326. 30
Maine	232	130	89, 441, 199. 02	15, 000, 457. 35	72, 440, 454. 17	10, 323, 470. 39
Maryland	443	299	153, 917, 445. 67	17, 096, 055. 16	129, 904, 860. 85	24, 743, 513. 63
Massachusetts	713	523	108, 983, 269. 68	19, 068, 121. 59	88, 704, 360. 91	10, 838, 279. 82
Michigan	1, 659	944	599, 257, 252. 86	115, 604, 145. 30	474, 379, 670. 78	42, 211, 314. 28
Minnesota	1, 078	742	43, 504, 237. 82	7, 024, 874. 13	36, 363, 712. 90	3, 498, 167. 42
Mississippi	888	546	64, 740, 674. 99	13, 773, 854. 71	50, 821, 353. 65	10, 151, 797. 48
Missouri	1, 364	899	142, 251, 966. 63	37, 942, 605. 43	102, 611, 368. 56	17, 664, 431. 54
Montana	406	247	17, 537, 532. 86	2, 064, 798. 17	15, 044, 227. 26	2, 212, 651. 96
Nebraska	1, 414	478	27, 704, 350. 07	4, 712, 960. 82	22, 696, 258. 49	4, 469, 220. 45
Nevada	75	38	14, 315, 919. 42	5, 580, 580. 82	8, 715, 338. 60	508, 660. 25
New Hampshire	67	55	8, 610, 912. 04	1, 824, 784. 11	7, 574, 513. 80	309, 094. 91
New Jersey	1, 543	1, 038	301, 014, 933. 48	43, 597, 122. 64	248, 242, 227. 21	96, 191, 696. 00
New Mexico	144	104	11, 827, 400. 06	1, 921, 873. 70	8, 990, 661. 93	6, 446, 434. 05
New York	2, 261	1, 569	902, 115, 970. 47	205, 060, 123. 00	638, 371, 751. 70	118, 790, 611. 30
North Carolina	748	545	78, 503, 778. 20	15, 376, 034. 82	62, 428, 902. 69	5, 460, 645. 34
North Dakota	410	304	14, 475, 906. 73	1, 733, 447. 85	12, 698, 480. 01	2, 158, 367. 97
Ohio	1, 715	1, 223	636, 515, 910. 06	142, 714, 608. 14	473, 325, 095. 02	51, 757, 932. 57
Oklahoma	503	282	28, 720, 515. 44	2, 637, 766. 42	25, 673, 595. 89	1, 628, 643. 58
Oregon	661	363	33, 838, 404. 22	6, 268, 496. 02	25, 538, 602. 16	5, 096, 542. 52
Pennsylvania	2, 475	1, 644	439, 181, 012. 98	78, 081, 582. 31	356, 392, 096. 37	48, 093, 197. 49
Rhode Island	50	37	7, 418, 508. 43	885, 373. 26	6, 523, 898. 31	1, 551, 176. 98
South Carolina	311	199	41, 301, 263. 42	6, 729, 788. 39	33, 653, 907. 55	2, 171, 978. 52
South Dakota	475	325	19, 114, 799. 58	4, 242, 744. 56	14, 866, 555. 02	1, 322, 341. 67
Tennessee	865	552	138, 412, 524. 98	23, 888, 538. 13	113, 596, 268. 70	20, 741, 852. 99
Texas	1, 694	1, 208	179, 740, 434. 73	22, 670, 056. 72	131, 234, 293. 71	37, 532, 924. 59
Utah	253	160	21, 054, 425. 94	4, 650, 987. 63	18, 980, 903. 15	1, 338, 367. 14
Vermont	163	107	31, 968, 135. 63	2, 367, 300. 55	26, 636, 916. 36	14, 948, 665. 69
Virginia	596	417	90, 105, 104. 69	9, 854, 062. 83	71, 075, 652. 06	35, 307, 149. 77
Washington	2, 228	1, 426	109, 092, 709. 21	38, 009, 040. 25	69, 212, 465. 88	15, 924, 031. 18
West Virginia	544	338	49, 519, 390. 77	6, 814, 026. 84	42, 219, 014. 28	2, 682, 006. 07
Wisconsin	1, 532	1, 131	131, 894, 061. 13	21, 257, 035. 19	109, 979, 159. 46	12, 728, 588. 26
Wyoming	129	68	6, 838, 073. 84	1, 073, 411. 86	5, 669, 192. 31	755, 094. 04
Alaska	30	21	3, 366, 600. 00	572, 085. 08	2, 677, 500. 00	1, 660, 000. 00
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	44	37	8, 738, 000. 00	2, 818, 939. 78	5, 446, 560. 22	640, 884. 07
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	116, 500. 00
Total	40, 593	26, 481	6, 835, 193, 933. 55	1, 271, 090, 178. 08	5, 358, 406, 084. 06	919, 536, 365. 85
AUTHORIZATIONS [29]						
Loan to Export-Import Bank of Washington	1	------	25, 000, 000. 00	----------	25, 000, 000. 00	----------
Subscriptions for preferred stock of: Export-Import Bank of Washington	5	1	174, 000, 000. 00	----------	174, 000, 000. 00	174, 000, 000. 00
Second Export-Import Bank of Washington, D. C.	1	1	2, 500, 000. 00	----------	2, 500, 000. 00	----------

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
AUTHORIZATIONS [29]—continued						
Purchase of stock of Federal home loan banks	1	1	[32] $124,741,000.00		[32] $124,741,000.00	[32] $124,741,000.00
Loans to The RFC Mortgage Company	21	1	173,368,261.03		165,461,972.43	53,982,400.52
Loans to Federal National Mortgage Association	6	1	163,834,237.65		140,065,359.01	101,231,121.36
Subscription for stock of—						
The RFC Mortgage Company	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Federal National Mortgage Association	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Loans to Commodity Credit Corporation	28	1	1,604,712,664.99	$836,995,702.78	767,716,962.21	
Loans to Federal land banks	[33] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00	
Loans to Federal intermediate credit banks	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Loans to Secretary of Agriculture to acquire cotton	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Authorizations for financing exports of agricultural surpluses	10	6	[5] 98,445,245.68	46,146,368.56	47,300,825.57	
Loans to railroads (including receivers and trustees)	[6] 228	92	947,812,086.95	112,504,911.79	828,167,175.16	462,496,244.40
Loans to, and purchases of capital stock of, corporations created by the Reconstruction Finance Corporation to aid in national defense	23	6	2,994,000,000.00	100,000,000.00	873,460,819.88	721,040,114.58
Purchase of preferred stock of a corporation to aid in national defense	1	1	100,000.00		100,000.00	100,000.00
A loan for the purpose of providing dollar exchange under sec. 4, Public 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act)	1	1	425,000,000.00		350,000,000.00	345,155,618.70
Grand total	42,333	26,628	14,215,933,882.33	2,404,933,972.97	9,465,949,839.04	2,938,282,865.41

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES

TOTAL—LOANS TO BANKS AND TRUST COMPANIES

[Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies]

State	Number of authorizations	Number of banks and trust companies	Less: duplications [34]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	316	159	21	138	$13,995,042.74	$3,894,041.75	$10,101,000.99	
Arizona	39	20	4	16	2,061,300.00	187,048.27	1,874,251.73	$150,998.10
Arkansas	315	171	13	158	27,808,040.66	5,836,712.70	21,971,327.96	
California	429	181	19	162	128,652,870.24	8,773,571.08	119,879,299.16	352,246.84
Colorado	132	81	6	75	5,528,043.50	1,147,426.81	4,380,616.69	9,994.78
Connecticut	80	34	4	30	19,998,217.73	2,569,703.55	17,428,514.18	1,106.52
Delaware	3	3		3	257,000.00	8,000.00	249,000.00	271,117.02
District of Columbia	105	39	14	25	31,243,001.41	3,022,536.01	28,202,465.40	224,800.00
Florida	151	120	10	110	8,959,397.83	3,938,182.78	5,021,215.05	117,149.08
Georgia	287	162	16	146	13,154,675.00	2,866,075.38	10,288,599.62	382,000.68
Idaho	100	54	4	50	6,059,856.72	801,733.85	5,258,122.87	
Illinois	1,270	721	109	612	220,983,186.24	34,893,155.94	186,083,630.30	42,203,105.95
Indiana	509	309	32	277	48,179,374.00	9,768,418.87	38,410,955.13	
Iowa	880	544	41	503	63,025,367.33	8,550,461.07	54,474,906.26	10,370.60
Kansas	300	196	28	168	8,907,029.24	1,911,083.44	6,995,945.80	40,917.43
Kentucky	380	194	15	179	20,780,857.60	3,451,468.31	17,329,389.29	
Louisiana	376	158	26	132	124,585,168.68	34,682,529.11	89,853,901.15	12,405,558.96
Maine	117	42	9	33	61,827,134.02	7,880,254.21	53,946,879.81	65.81
Maryland	158	92	15	77	66,294,405.96	9,178,745.12	57,115,660.84	579,841.86
Massachusetts	144	68	6	62	68,401,848.32	8,717,853.35	59,683,994.97	457,120.39
Michigan	973	504	118	386	481,888,078.47	98,196,301.24	377,322,513.02	15,012,881.02
Minnesota	559	321	32	289	13,889,526.26	3,555,582.54	10,333,943.72	16,879.66
Mississippi	257	144	15	129	18,463,259.36	2,615,628.19	15,847,631.17	77,041.39
Missouri	625	368	53	315	62,981,502.84	22,128,918.27	40,852,584.57	1,168,389.97
Montana	99	57	5	52	3,120,987.51	405,874.04	2,715,113.47	
Nebraska	462	245	49	196	8,095,800.43	1,516,286.03	6,579,514.40	114,971.67
Nevada	37	15	4	11	8,242,232.49	846,599.74	7,395,632.75	33,667.52
New Hampshire	18	13		13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	387	171	20	151	89,897,892.30	16,026,352.78	73,871,539.52	2,614,054.19
New Mexico	31	20	3	17	2,032,773.54	617,776.26	1,414,997.28	

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS TO BANKS AND TRUST COMPANIES—Continued

[Loans to open banks and trust companies, and loans to aid in the reorganization or liquidation of closed banks and trust companies]

State	Number of authorizations	Number of banks and trust companies	Less: duplications [34]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
New York	430	223	29	194	$121, 598, 215. 93	$21, 092, 322. 70	$100, 375, 893. 23	$5, 948, 504. 01
North Carolina	247	133	13	120	39, 322, 626. 47	10, 300, 829. 87	29, 021, 796. 60	25, 098. 40
North Dakota	186	113	4	109	8, 212, 878. 73	1, 079, 678. 70	7, 133, 200. 03	255, 260. 42
Ohio	532	302	33	269	392, 651, 182. 37	95, 609, 477. 68	288, 261, 176. 64	
Oklahoma	312	147	14	133	5, 145, 324. 53	1, 527, 452. 81	3, 617, 871. 72	8, 995. 65
Oregon	229	94	13	81	10, 156, 801. 13	1, 856, 700. 93	8, 300, 100. 20	3, 675. 02
Pennsylvania	1, 125	600	70	530	219, 337, 659. 65	52, 470, 512. 41	166, 867, 147. 24	612, 072. 68
Rhode Island	7	2		2	1, 911, 855. 76	260, 160. 26	1, 651, 695. 50	99, 683. 01
South Carolina	119	61	7	54	23, 771, 946. 13	2, 917, 790. 92	20, 854, 155. 21	
South Dakota	277	165	18	147	5, 458, 591. 56	1, 184, 120. 76	4, 274, 470. 80	149, 540. 29
Tennessee	433	219	21	198	73, 117, 431. 50	6, 456, 646. 67	66, 660, 784. 83	1, 194, 187. 27
Texas	530	277	19	258	37, 479, 766. 21	5, 416, 436. 39	32, 063, 329. 82	2, 773, 123. 87
Utah	95	58	2	56	9, 336, 387. 52	2, 482, 932. 46	6, 853, 455. 06	
Vermont	86	37		37	11, 314, 096. 63	2, 218, 289. 77	9, 095, 806. 86	
Virginia	235	125	8	117	20. 350, 808. 67	3, 380, 989. 68	16, 969, 818. 99	12, 287. 31
Washington	391	166	18	148	42, 679, 179. 91	13, 010, 620. 41	29, 668, 559. 50	581, 930. 33
West Virginia	300	155	17	138	25, 089, 355. 84	3, 685, 000. 57	21, 404, 355. 27	194, 503. 47
Wisconsin	735	507	58	449	43, 097, 711. 89	11, 688, 326. 50	31, 409, 385. 39	6, 576. 55
Wyoming	41	18	1	17	1, 486, 574. 42	290, 041. 53	1, 196, 532. 89	
Alaska	2	2		2	100, 000. 00		100, 000. 00	
Hawaii	2	2		2	850, 000. 00	14. 103. 00	835, 897. 00	
Puerto Rico	7	5		5	2, 703, 000. 00	1, 857, 694. 25	845, 305. 75	
Total	15, 860	8, 617	1, 036	7, 581	2, 726, 279, 265. 27	537, 144, 588. 88	2, 173, 781, 745. 71	88, 109, 717. 72

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS TO OPEN BANKS AND TRUST COMPANIES

[Under sec. 5 of the Recontsruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	246	105	$7,713,930.28	$808,371.66	$6,905,558.62	$123,149.69
Arizona	24	12	1,596,800.00	2,250.00	1,594,550.00	
Arkansas	232	130	16,742,188.05	1,783,123.16	14,959,064.89	125,443.35
California	334	144	111,337,704.09	5,625,444.09	105,712,260.00	
Colorado	81	58	3,588,593.30	705,455.48	2,883,137.82	1,106.52
Connecticut	74	30	16,667,217.73	1,894,469.07	14,772,748.66	271,117.02
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	61	24	14,560,660.06	485,587.62	14,075,072.44	
Florida	59	42	2,136,025.56	193,370.48	1,942,655.08	16,488.09
Georgia	210	105	7,931,679.52	595,206.96	7,336,472.56	315,272.61
Idaho	81	45	2,431,456.72	437,527.12	1,993,929.60	
Illinois	661	393	153,193,291.21	14,636,023.62	138,557,267.59	41,763,858.25
Indiana	271	185	20,560,071.28	2,474,790.69	18,085,280.59	
Iowa	654	433	44,193,665.13	5,107,729.05	39,085,936.08	5,884.60
Kansas	185	121	5,210,329.24	716,796.00	4,493,533.24	40,360.18
Kentucky	284	151	10,592,496.37	572,921.92	10,019,574.45	
Louisiana	321	128	72,553,601.47	22,286,785.28	50,266,816.19	210,734.49
Maine	60	23	18,145,157.52	3,706,203.05	14,438,954.47	65.81
Maryland	115	68	52,526,345.68	6,848,983.31	45,677,362.37	
Massachusetts	75	38	32,683,000.00	3,633,742.81	29,049,257.19	
Michigan	504	302	109,457,862.07	28,811,892.34	80,645,969.73	4,388,347.59
Minnesota	419	239	8,120,679.13	613,422.82	7,507,256.31	
Mississippi	211	114	10,942,299.42	1,059,626.24	9,882,673.18	17,507.28
Missouri	427	262	45,366,775.47	17,743,212.73	27,623,562.74	1,011,522.03
Montana	85	48	1,981,787.51	175,253.27	1,806,534.24	
Nebraska	321	144	4,044,695.16	323,838.83	3,720,856.33	52,962.96
Nevada	25	9	5,037,667.92	114,000.75	4,923,667.17	
New Hampshire	17	12	1,294,000.00	316,542.23	977,457.77	
New Jersey	266	128	56,934,402.39	4,117,430.04	52,816,972.35	667,817.69
New Mexico	24	13	1,154,300.00	478,622.64	675,677.36	
New York	226	131	59,145,679.10	6,414,538.49	52,731,140.61	4,755,705.56
North Carolina	166	88	24,105,974.99	3,861,672.92	20,244,302.07	25,098.40
North Dakota	110	77	5,571,534.75	147,682.90	5,423,851.85	35,579.46
Ohio	278	181	123,632,925.80	24,063,555.67	99,569,370.13	
Oklahoma	232	93	2,114,103.38	96,584.08	2,017,519.30	
Oregon	192	76	6,185,080.88	1,166,010.54	5,019,070.34	3,675.02
Pennsylvania	614	334	86,675,095.03	4,998,934.09	81,676,160.94	44,299.67
Rhode Island	2	1	500,000.00	4,375.00	495,625.00	
South Carolina	62	33	13,859,502.83	994,271.84	12,865,230.99	
South Dakota	166	101	2,913,859.00	82,903.41	2,830,955.59	61,277.73
Tennessee	355	177	54,863,412.18	4,859,433.25	50,003,978.93	1,153,576.74
Texas	415	221	24,579,724.80	3,601,352.65	20,978,372.15	366,561.01
Utah	67	40	4,648,112.00	58,830.31	4,589,281.69	
Vermont	73	31	9,964,296.63	1,933,489.06	8,030,807.57	
Virginia	198	106	12,830,608.67	2,056,771.47	10,773,837.20	12,287.31
Washington	316	133	19,584,293.90	9,673,913.91	9,910,379.99	
West Virginia	175	93	11,842,215.68	348,239.92	11,493,975.76	194,503.47
Wisconsin	569	395	29,363,984.76	5,423,020.26	23,940,964.50	2,594.33
Wyoming	32	13	1,301,074.42	104,541.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75	
Total	10,587	5,840	1,334,805,161.08	196,553,541.81	1,138,251,619.27	55,666,796.86

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*[27]—Continued

BANK AND TRUST COMPANIES—Continued

LOANS TO AID IN THE REORGANIZATION OR LIQUIDATION OF CLOSED BANKS AND TRUST COMPANIES[35]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941[31]
Alabama	70	54	$6, 281, 112. 46	$3, 085, 670. 09	$3, 195. 442. 37	$27, 848. 41
Arizona	15	8	464, 500. 00	184, 798. 27	279, 701. 73	
Arkansas	83	41	11, 065, 852. 61	4, 053, 589. 54	7, 012, 263. 07	226, 803. 49
California	95	37	17, 315, 166. 15	3, 148, 126. 99	14, 167, 039. 16	9, 994. 78
Colorado	51	23	1, 939, 450. 20	441, 971. 33	1, 497, 478. 87	
Connecticut	6	4	3, 331, 000. 00	675, 234. 48	2, 655, 765. 52	
District of Columbia	44	15	16, 682, 341. 35	2, 536, 948. 39	14, 127, 392. 96	224, 800. 00
Florida	92	78	6, 823, 372. 27	3, 744, 812. 30	3, 078. 559. 97	100, 660. 99
Georgia	77	57	5, 222, 995. 48	2, 270, 868. 42	2, 952, 127. 06	66, 728. 07
Idaho	19	9	3, 628, 400. 00	364, 206. 73	3, 264, 193. 27	
Illinois	609	328	67, 789, 895. 03	20, 257, 132. 32	47, 526, 362. 71	439, 247. 70
Indiana	238	124	27, 619, 302. 72	7, 293, 628. 18	20, 325, 674. 54	
Iowa	226	111	18, 831, 702. 20	3, 442, 732. 02	15, 388, 970. 18	4, 486. 00
Kansas	115	75	3, 696, 700. 00	1, 194, 287. 44	2, 502, 412. 56	557. 25
Kentucky	96	43	10, 188, 361. 23	2, 878, 546. 39	7, 309, 814. 84	
Louisiana	55	30	52, 031, 567. 21	12, 395, 743. 83	39, 587, 084. 96	12, 194, 824. 47
Maine	57	19	43, 681, 976. 50	4, 174, 051. 16	39, 507, 925. 34	
Maryland	43	24	13, 768, 060. 28	2, 329, 761. 81	11, 438, 298. 47	579, 841. 86
Massachusetts	69	30	35, 718, 848. 32	5, 084, 110. 54	30, 634, 737. 78	457, 120. 39
Michigan	469	202	372, 430, 216. 40	69, 384, 408. 90	296, 676, 543. 29	10, 624, 533. 43
Minnesota	140	82	5, 768, 847. 13	2, 942, 159. 72	2, 826. 687. 41	16, 879. 66
Mississippi	46	30	7, 520, 959. 94	1, 556, 001. 95	5, 964, 957. 99	59, 534. 11
Missouri	198	106	17, 614, 727. 37	4, 385, 705. 54	13, 229, 021. 83	156, 867. 94
Montana	14	9	1, 139, 200. 00	230, 620. 77	908, 579. 23	
Nebraska	141	101	4, 051, 105. 27	1, 192, 447. 20	2, 858, 658. 07	62, 008. 71
Nevada	12	6	3, 204, 564. 57	732, 598. 99	2, 471, 965. 58	33, 667. 52
New Hampshire	1	1	500, 000. 00	39, 597. 69	460, 402. 31	
New Jersey	121	43	32, 963, 489. 91	11, 908, 922. 74	21, 054, 567. 17	1, 946, 236. 50
New Mexico	7	7	878, 473. 54	139, 153. 62	739, 319. 92	
New York	204	92	62, 452, 536. 83	14, 677, 784. 21	47, 644, 752. 62	1, 192, 798. 45
North Carolina	81	45	15, 216, 651. 48	6, 439, 156. 95	8, 777, 494. 53	
North Dakota	76	36	2, 641, 343. 98	931, 995. 80	1, 709, 348. 18	219, 680. 96
Ohio	254	121	269, 018, 256. 57	71, 545, 922. 01	188, 691, 806. 51	
Oklahoma	80	54	3, 031, 221. 15	1, 430, 868. 73	1, 600, 352. 42	8, 995. 65
Oregon	37	18	3, 971, 720. 25	690, 690. 39	3, 281, 029. 86	
Pennsylvania	511	266	132, 662, 564. 62	47, 471, 578. 32	85, 190, 986. 30	567, 773. 01
Rhode Island	5	1	1, 411, 855. 76	255, 785. 26	1, 156, 070. 50	99, 683. 01
South Carolina	57	28	9, 912, 443. 30	1, 923, 519. 08	7, 988, 924. 22	
South Dakota	111	64	2, 544, 732. 56	1, 101, 217. 35	1, 443, 515. 21	88, 262. 56
Tennessee	78	42	18, 254, 019. 32	1, 597, 213. 42	16, 656, 805. 90	40, 610. 53
Texas	115	56	12, 900, 041. 41	1, 815, 083. 74	11, 084, 957. 67	2, 406, 562. 86
Utah	28	18	4, 688, 275. 52	2, 424, 102. 15	2, 264, 173. 37	
Vermont	13	6	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29	
Virginia	37	19	7, 520, 200. 00	1, 324, 218. 21	6, 195, 981. 79	
Washington	75	33	23, 094, 886. 01	3, 336, 706. 50	19, 758, 179. 51	581, 930. 33
West Virginia	125	62	13, 247, 140. 16	3, 336, 760. 65	9, 910, 379. 51	
Wisconsin	166	112	13, 733, 727. 13	6, 265, 306. 24	7, 468, 420. 89	3, 982. 22
Wyoming	9	5	185, 500. 00	185, 500. 00		
Puerto Rico	2	2	1, 485, 000. 00	1, 485, 000. 00		
Total	5, 273	2, 777	1, 391, 474, 104. 19	340, 591, 047. 07	1, 035, 530, 126. 44	32, 442, 920. 86

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS ON AND SUBSCRIPTIONS FOR PREFERRED STOCK AND PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less duplications [30]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	98	85	7	78	$16,493,200.00	$289,625.00	$16,203,575.00	$6,452,190.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	700,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	1,617,003.06
California	154	142	4	138	108,423,070.00	12,393,845.00	96,029,225.00	55,627,970.00
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	1,208,200.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	4,428,642.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	163,800.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	1,055,200.00
Florida	65	53	7	46	2,332,200.00	131,000.00	2,201,200.00	543,454.02
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	2,154,015.53
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	707,850.00
Illinois	268	257	2	255	95,231,000.00	3,109,885.83	92,121,114.17	6,338,612.00
Indiana	347	308		308	18,839,250.00	1,873,000.00	16,966,250.00	7,420,360.00
Iowa	158	154	1	153	12,665,000.00	2,402,000.00	10,263,000.00	2,230,577.50
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	2,163,372.44
Kentucky	145	136		136	11,382,500.00	2,302,650.00	9,079,850.00	4,435,012.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	4,315,270.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	4,466,298.54
Maryland	80	71	3	68	11,808,130.00	2,459,960.00	9,348,170.00	5,642,027.56
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	5,743,630.00
Michigan	226	208	2	206	43,965,100.00	3,239,839.00	40,725,261.00	21,372,927.50
Minnesota	319	290	8	282	18,386,125.00	717,600.00	17,668,525.00	3,140,805.78
Mississippi	290	288	129	159	15,718,150.00	1,055,000.00	14,663,150.00	5,586,867.50
Missouri	284	254	1	253	25,928,300.00	4,893,375.00	21,034,925.00	4,787,917.02
Montana	81	80	19	61	4,219,000.00	183,500.00	4,035,500.00	464,440.00
Nebraska	800	216	51	165	9,659,800.00	970,250.00	8,638,050.00	1,206,431.22
Nevada	4	4		4	205,000.00		205,000.00	12,500.00
New Hampshire	16	16		16	1,398,000.00	611,365.00	786,635.00	241,735.00
New Jersey	362	278	30	248	106,101,800.00	9,540,283.93	96,561,516.07	77,580,773.61
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	418,450.00
New York	728	630	97	533	413,843,700.00	75,631,915.84	337,386,784.16	63,689,900.85
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	2,908,150.00

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—LOANS ON AND SUBSCRIPTIONS FOR PREFFERRED STOCK AND PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Less: duplications [30]	Net number of banks and trust companies	Amount authorized	Amount withdrawn or cancelled	Amount disbursed	Amount standing as of Dec. 31, 1941 [31]
North Dakota	155	143	2	141	$4,534,500.00	$490,000.00	$4,044,500.00	$1,372,426.37
Ohio	463	440	4	436	101,140,764.00	7,133,527.00	93,932,237.00	38,026,464.00
Oklahoma	82	58	6	52	11,301,000.00	357,000.00	10,944,000.00	1,123,899.48
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	395,250.00
Pennsylvania	453	387	11	376	56,306,850.00	10,276,753.50	46,010,096.50	30,558,536.12
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	575,105.00
South Carolina	46	41		41	2,946,800.00	160,000.00	2,786,800.00	1,278,600.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	1,033,949.97
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	7,839,708.23
Texas	468	448	4	444	36,614,750.00	5,190,625.00	31,424,125.00	9,995,288.89
Utah	45	44		44	4,360,000.00	315,000.00	4,045,000.00	687,211.43
Vermont	62	60		60	17,295,000.00		17,295,000.00	14,906,050.00
Virginia	177	164	1	163	12,788,000.00	2,093,350.00	10,694,650.00	4,679,115.75
Washington	118	112		112	8,246,500.00	1,732,000.00	6,514,500.00	2,203,530.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	1,933,654.10
Wisconsin	529	458	4	454	38,313,500.00	4,727,900.00	33,585,600.00	10,574,174.88
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	516,900.00
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	100,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	116,500.00
Grand total	8,719	7,372	494	6,878	1,343,765,689.00	174,322,857.44	1,168,471,331.56	426,740,747.85

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941[31]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	$44,703.06
California	13	6	33,071,050.00	3,062,950.00	30,008,100.00	23,821,150.00
Connecticut	42	1	309,800.00	160,000.00	149,800.00	
Florida	16	7	143,800.00	1,000.00	142,800.00	8,754.02
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	
Maine	4	4	573,000.00	47,500.00	525,500.00	413,048.54
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	80,800.00
Michigan	2	2	137,500.00	5,300.00	132,200.00	
Minnesota	22	8	175,625.00	1,600.00	174,025.00	2,213.81
Mississippi	1	1	22,650.00		22,650.00	
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	159,981.22
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	272,992.36
New York	89	43	2,134,650.00	227,950.00	1,906,700.00	892,756.84
North Carolina	3	3	187,500.00	12,500.00	175,000.00	
North Dakota	3	1	20,000.00		20,000.00	
Ohio	2	1	2,400.00		2,400.00	
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	9,299.48
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	111,907.40
South Dakota	6	1	6,100.00		6,100.00	
Tennessee	2	2	300,000.00		300,000.00	64,641.08
Texas	7	5	351,420.76	300,000.00	51,420.76	1,934.24
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	
Wisconsin	4	3	83,000.00		83,000.00	
Wyoming	3	2	115,000.00		115,000.00	
Total	1,123	274	52,811,025.76	7,649,225.00	45,161,800.76	25,884,182.05

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	79	76	$13,312,600.00	$257,600.00	$13,055,000.00	$6,452,190.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	700,000.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	1,572,300.00
California	140	135	70,352,020.00	9,330,895.00	61,021,125.00	30,936,8[illegible]0.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	1,208,200.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	4,428,642.00
Delaware	5	5	165,000.00	27,700.00	137,300.00	92,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	631,200.00
Florida	49	46	2,188,400.00	130,000.00	2,058,400.00	534,700.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	725,000.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	707,850.00
Illinois	156	150	85,861,000.00	1,348,385.83	84,512,614.17	4,201,367.00
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	2,293,500.00
Iowa	157	153	12,615,000.00	2,402,000.00	10,213,000.00	2,230,577.50
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	2,163,372.44
Kentucky	145	136	11,382,500.00	2,302,650.00	9,079,850.00	4,435,012.50
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	4,305,270.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	2,967,400.00
Maryland	20	16	4,650,000.00	1,682,460.00	2,967,540.00	1,751,533.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	5,662,830.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Michigan	223	205	$43, 127, 600. 00	$3, 234, 539. 00	$39, 893, 061. 00	$21, 372, 927. 50
Minnesota	112	106	14, 106, 500. 00	413, 000. 00	13, 693, 500. 00	1, 970, 921. 37
Mississippi	154	152	9, 315. 000. 00	495, 000. 00	8, 820, 000. 00	5, 566, 867. 50
Missouri	103	93	11, 033, 800. 00	902, 875. 00	10, 130, 925. 00	2, 544, 850. 00
Montana	55	54	3, 617, 000. 00	173, 500. 00	3, 443, 500. 00	376, 440. 00
Nebraska	58	58	6, 089, 000. 00	672, 550. 00	5, 364, 950. 00	718, 200. 00
Nevada	4	4	205. 000. 00		205, 000. 00	12, 500. 00
New Hampshire	16	16	1, 398. 000. 00	611, 365. 00	786, 635. 00	241, 735. 00
New Jersey	286	247	99, 822, 750. 00	7, 088, 183. 93	92, 734, 566. 07	76, 743, 781. 25
New Mexico	25	22	1, 077, 500. 00	362. 500. 00	715, 000. 00	418, 450. 00
New York	337	315	174, 119, 850. 00	8, 768, 965. 84	164, 525, 884. 16	48, 199, 955. 01
North Carolina	145	139	7, 995, 000. 00	681, 500. 00	7, 313, 500. 00	2, 908, 150. 00
North Dakota	36	35	2, 470, 500. 00	40, 000. 00	2, 430, 500. 00	258, 400. 00
Ohio	102	93	38, 869, 364. 00	1, 686, 027. 00	37, 108, 337. 00	16, 199, 164. 00
Oklahoma	54	52	10, 510, 000. 00	92, 500. 00	10, 417, 500. 00	1, 114, 600. 00
Oregon	21	21	915, 000. 00	25, 000. 00	890, 000. 00	103, 500. 00
Pennsylvania	397	375	55, 896, 300. 00	10, 249, 653. 50	45, 626, 646. 50	30, 446, 628. 72
Rhode Island	5	4	1, 100, 000. 00	201, 500. 00	898, 500. 00	575, 105. 00
South Carolina	14	11	1, 660, 000. 00	90, 000. 00	1, 570, 000. 00	931, 900. 00
South Dakota	36	34	2, 973, 000. 00	25, 000. 00	2, 948, 000. 00	429, 950. 00
Tennessee	136	133	13, 921, 550. 00	1, 662, 500. 00	12, 259, 050. 00	7, 775, 067. 15
Texas	172	162	26, 740, 329. 24	3, 140, 125. 00	23, 600, 204. 24	7, 851, 579. 42
Utah	10	10	1, 590, 000. 00	265, 000. 00	1, 325, 000. 00	113, 311. 43
Vermont	42	42	7, 770, 000. 00		7, 770, 000. 00	5, 697, 050. 00
Virginia	173	163	12, 768, 000. 00	2, 088, 350. 00	10, 679, 650. 00	4, 679, 115. 75
Washington	35	30	4, 520, 000. 00	1, 430, 000. 00	3, 090, 000. 00	1, 632, 925. 00
West Virginia	38	37	3, 365, 000. 00	119, 933. 34	3, 245, 066. 66	374, 355. 00
Wisconsin	69	62	16, 996, 000. 00	1, 445, 400. 00	15, 550, 600. 00	1, 442, 050. 00
Wyoming	28	25	1, 572, 500. 00	320, 000. 00	1, 252, 500. 00	516, 900. 00
Alaska	1	1	37, 500. 00		37, 500. 00	
Puerto Rico	1	1	250, 000. 00	250, 000. 00		
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	116, 500. 00
Total	4, 452	4, 185	856, 987, 813. 24	76, 062, 632. 44	779, 953, 680. 80	319, 332, 943. 54

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840, 000. 00		$840, 000. 00	
California	1	1	5, 000, 000. 00		5, 000, 000. 00	$870, 000. 00
Delaware	10	9	2, 515, 000. 00	$2, 085, 000. 00	430, 000. 00	71, 500. 00
District of Columbia	5	5	1, 800, 000. 00		1, 800, 000. 00	424, 000. 00
Georgia	78	75	3. 350, 000. 00	237, 000. 00	3, 113, 000. 00	1, 429, 015. 53
Illinois	111	106	9, 357, 500. 00	1, 761, 500. 00	7, 596, 000. 00	2, 137, 245. 00
Indiana	285	247	10, 991, 750. 00	1, 214, 000. 00	9, 777, 750. 00	5, 126, 860. 00
Louisiana	102	100	5, 736, 000. 00	635, 000. 00	5, 101, 000. 00	10, 000. 00
Maine	12	12	2, 440, 000. 00	1, 000, 000. 00	1, 440, 000. 00	1. 085, 850. 00
Maryland	55	54	7, 127, 500. 00	777, 500. 00	6, 350, 000. 00	3, 890, 494. 56
Michigan	1	1	700, 000. 00		700, 000. 00	
Minnesota	185	176	4, 104, 000. 00	303, 000. 00	3, 801, 000. 00	1, 167, 670. 60
Mississippi	135	135	6, 380, 500. 00	560, 000. 00	5, 820, 500. 00	20, 000. 00
Missouri	180	160	13, 346, 500. 00	2, 442, 500. 00	10, 904, 000. 00	2, 243, 067. 02
Montana	25	25	592, 000. 00	10, 000. 00	582, 000. 00	88, 000. 00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*[27]—Continued

BANKS AND TRUST COMPANIES—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of banks and trust companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Nebraska	53	52	$759,100.00	$49,000.00	$710,100.00	$328,250.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	564,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	14,597,189.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,114,026.37
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	21,827,300.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	291,750.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	346,700.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	603,999.97
Texas	289	281	9,523,000.00	1,750,500.00	7,772,500.00	2,141,775.23
Utah	35	34	2,770,000.00	50,000.00	2,720,000.00	573,900.00
Vermont	20	18	9,525,000.00		9,525,000.00	9,209,000.00
Washington	83	82	3,726,500.00	302,000.00	3,424,500.00	570,605.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	1,559,299.10
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	9,132,124.88
Puerto Rico	3	3	1,250,000.00		1,250,000.00	100,000.00
Total	3,144	2,913	433,966,850.00	90,611,000.00	343,355,850.00	81,523,622.26
EXPORT-IMPORT BANKS						
Loan to Export-Import Bank of Washington, under the act of Jan. 31, 1935, as amended [29]	1		$25,000,000.00		$25,000,000.00	
Subscriptions for preferred stock, under the act of Mar. 9, 1933, as amended:						
Export-Import Bank of Washington [29]	5	1	174,000,000.00		174,000,000.00	$174,000,000.00
Second Export-Import Bank of Washington, D. C. [29]	1	1	2,500,000.00		2,500,000.00	
Total	7	2	201,500,000.00		201,500,000.00	174,000,000.00
FEDERAL HOME LOAN BANKS						
Purchase of stock of Federal home loan banks, under the act of Mar. 9, 1933, as amended [29]	1	1	[32] $124,741,000.00		[32] $124,741,000.00	[32] $124,741,000.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*[27]—Continued

BUILDING AND LOAN ASSOCIATIONS

LOANS TO BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	
California	51	33	9,990,134.81	542,077.85	9,448,056.96	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kansas	2	2	100,000.00	54,419.49	45,580.51	$40,563.42
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	21,238.68
Maryland	24	19	2,628,126.98	157,375.41	2,470,751.57	
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	397	338	50,500,493.02	7,152,169.80	34,552,523.22	2,743,600.28
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	132,900.00
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	6,400.64
Pennsylvania	115	110	6,528,100.00	321,144.08	5,206,955.92	
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Utah	1	1	29,000.00	29,000.00		
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	690,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	90	75	9,248,000.00	463,211.79	8,784,788.21	71,943.26
Wyoming	6	2	887,833.71	97,064.15	790,769.56	143,910.79
Total	1,399	1,138	170,530,059.59	35,458,962.42	125,275,297.17	3,160,557.07

INSURANCE COMPANIES

LOANS TO INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,061.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	713,317.15	8,614,574.76	
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	
New Jersey	6	5	902,000.00	88,500.00	813,500.00	236,516.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	166,403.94
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

INSURANCE COMPANIES—Continued

LOANS TO INSURANCE COMPANIES—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
North Dakota	2	2	$74, 500. 00	$5. 000. 00	$69, 500. 00	
Ohio	6	4	15, 865, 000. 00	7, 033, 661. 80	8, 831, 338. 20	
Oklahoma	3	2	275, 000. 00	1, 950. 00	273, 050. 00	
Pennsylvania	6	5	1, 816, 225. 47	744, 325. 47	1, 071, 900. 00	
South Carolina	3	2	504, 000. 00		504, 000. 00	
South Dakota	1	1	50, 000. 00		50, 000. 00	
Tennessee	4	3	711, 000. 00	34, 125. 51	676, 874. 49	$125, 000. 00
Texas	12	9	4, 170, 731. 66	44, 083. 24	4, 126, 648. 42	46, 841. 23
Virginia	1	1	385, 196. 62	10, 104. 37	375, 092. 25	
West Virginia	3	2	736, 990. 77	276, 363. 58	460, 627. 19	
Wisconsin	2	2	60, 000. 00		60, 000. 00	
Total	209	133	104, 439, 750. 19	13, 746, 540. 38	90, 693, 209. 81	830, 117. 25

LOANS ON, AND A SUBSCRIPTION FOR, PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of insurance companies	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Kansas [36]	1	1	$100, 000. 00		$100, 000. 00	
Maryland	3	2	21, 500, 000. 00		21, 500, 000. 00	$17, 448, 450. 00
Michigan	2	1	4, 125, 000. 00		4, 125, 000. 00	
Minnesota	1	1	100, 000. 00		100, 000. 00	24, 679, 45
Missouri	2	1	250, 000. 00		250, 000. 00	148, 989. 18
New Jersey	1	1	4, 000, 000. 00		4, 000, 00. 000	2, 400, 000. 00
New York	2	2	4, 350, 000. 00		4, 350, 000. 00	1, 850, 000. 00
North Carolina	1	1	50, 000. 00		50, 000. 00	47, 500. 00
Total	13	10	34, 475, 000. 00		34, 475, 000. 00	21, 919, 618. 63

MORTGAGE LOAN COMPANIES

LOANS TO MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to aid business enterprises]

State	Number of Authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [32]
Alabama	17	11	$1, 403, 783. 68	$256, 310. 86	$1, 072, 472. 82	$368, 145. 05
Arizona	1	1	100, 000. 00	100, 000. 00		
Arkansas	3	3	1, 038, 000. 00	229, 671. 83	808, 328. 17	15, 619. 12
California	9	7	67, 360, 000. 00	1, 242, 065. 79	66, 117, 934. 21	
Colorado	6	6	1, 195, 000. 00	14, 481. 20	1, 180, 518. 80	
Connecticut	2	2	175, 000. 00	100. 00	174, 900. 00	
District of Columbia	4	3	664, 532. 60		664, 532. 60	99, 846. 40

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

MORTGAGE LOAN COMPANIES—Continued

LOANS TO MORTGAGE LOAN COMPANIES—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

[Excludes loans through mortgage loan companies to aid closed banks, and to aid business enterprises]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Florida	7	3	$826, 032. 99	$95, 719. 61	$730, 313. 38	$189, 857. 94
Georgia	3	3	221, 000. 00	1, 068. 01	219, 931. 99	7, 876. 64
Idaho	1	1	14, 000. 00		14, 000. 00	
Illinois	40	8	9, 320, 769. 90	5, 779, 026. 75	3, 541, 743. 15	
Iowa	1	1	2, 710, 550. 00	2, 710, 550. 00		
Kansas	2	2	125, 000. 00	75, 000. 00	50, 000. 00	
Kentucky	2	1	92, 500. 00	42, 500. 00	50, 000. 00	
Louisiana	12	9	4, 619, 597. 49	641, 578. 00	3, 978, 019. 49	1, 296, 671. 65
Maine	1	1	3, 200, 000. 00		3, 200, 000. 00	875, 974. 80
Maryland	24	18	31, 164, 840. 97	2, 974, 278. 37	21, 542, 817. 28	
Massachusetts	8	4	1, 432, 500. 00	194, 285. 00	1. 238, 215. 00	73, 657. 03
Michigan	3	3	1, 660, 820. 25	566, 960. 00	1, 093, 860. 25	
Minnesota	2	2	3, 020, 000. 00		3, 020, 000. 00	
Mississippi	2	1	517, 477. 67	3, 200. 00	514, 277. 67	
Missouri	8	7	8, 198, 565. 42	1, 013, 474. 69	7, 185, 090. 73	424, 238. 32
Montana	1	1	156, 370. 00	202. 39	156, 167. 61	
Nebraska	4	3	664, 200. 00	9, 953. 56	654, 246. 44	
New Jersey	27	20	13, 491, 688. 99	1, 044, 134. 18	12, 447, 554. 81	1, 218, 481. 28
New Mexico	1	1	30, 000. 00		30, 000. 00	
New York	32	25	140, 062, 800. 00	79, 250, 141. 97	60, 812, 658. 03	15, 099, 689. 60
North Carolina	14	7	4, 132, 525. 00	147, 015. 88	3, 985, 509. 12	60, 952. 10
North Dakota	1	1	65, 000. 00	245. 00	64, 755. 00	
Ohio	8	7	5, 970, 515. 24	213, 972. 48	5, 756, 542. 76	
Oklahoma	6	5	4, 435, 000. 00	58, 431. 22	4, 376, 568. 78	151, 698. 05
Oregon	1		145, 000. 00	145, 000, 00		
Pennsylvania	11	9	4, 789, 275. 00	169, 214. 53	4, 445, 060. 47	1, 901, 907. 02
South Dakota	3	1	6, 576, 000. 00	2, 731, 262. 25	3, 844, 737. 75	
Tennessee	11	5	7, 807, 765. 53	548, 225. 35	7, 259, 540. 18	1, 636, 177. 58
Texas	46	26	16, 988, 589. 05	2, 287, 869. 78	14, 700, 719. 27	481, 766. 55
Utah	1	1	210, 000. 00		210, 000. 00	
Virginia	11	8	5, 084, 921. 89	751, 071. 65	4, 333, 850. 24	49, 983. 83
Washington	14	11	1, 346, 547. 68	397, 411. 04	949, 136. 64	205, 874. 09
West Virginia	3	3	72, 500. 00	11, 500. 00	61, 000. 00	
Wisconsin	4	2	4, 826, 762. 92	180, 785. 61	4, 645, 977. 31	
Total	357	233	355, 915, 432. 27	103, 886, 707. 00	245, 130, 979. 95	24, 158, 417. 05
Loans to The RFC Mortgage Company [29]	21	1	173, 368, 261. 03		165, 461, 972. 43	53, 982, 400. 52
Loans to Federal National Mortgage Association [29]	6	1	163, 834, 237. 65		140, 065, 359. 01	101, 231, 121. 36
Grand total	384	235	693, 117, 930. 95	103, 886, 707. 00	550, 658, 311. 39	179, 371, 938. 93

SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES

[Under sec. 5c of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	1	$1, 250, 000. 00	$1, 250, 000. 00		
The RFC Mortgage Company [29]	3	1	25, 000, 000. 00		$25, 000, 000. 00	$25, 000, 000. 00
Federal National Mortgage Association [29]	1	1	11, 000, 000. 00		11, 000, 000. 00	11, 000, 000. 00
Grand total	5	3	37, 250, 000. 00	1, 250, 000. 00	36, 000, 000. 00	36, 000, 000. 00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

LOANS TO JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	1	1	$575,000.00		$575,000.00	
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	$24,742.98
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	360,466.44	2,134,306.24	
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	3	1	432,500.00	5,869.38	426,630.62	127,999.11
Michigan	3	1	1,835,000.00	187,374.57	1,647,625.43	185,644.88
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	816,000.00	1,950,000.00	939,613.66
North Carolina	6	3	3,144,786.45	240,044.30	2,904,742.15	
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	
South Carolina	9	1	2,593,000.00	1,243,640.23	1,349,359.77	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	6	2	3,686,000.00	724,383.01	2,961,616.99	
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	1	1,800,000.00	635,102.67	1,164,897.33	
Total	70	27	31,393,359.13	6,726,478.93	24,666,880.20	1,278,000.63

LOANS TO AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	

LOANS TO LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	8	1	474,441.51	27,892.76	446,548.75	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	153	19	14,111,327.88	1,461,372.07	12,649,955.81	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,433,922.81	$57,075.00
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	18,450.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	450,217.72	584,782.28	358,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	
Washington	6	5	333,030.00	145,724.80	187,305.20	
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,417,021.30	19,644,491.78	433,525.00
Loans to Commodity Credit Corporation [29]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grand total, sec. 201-d	187	106	1,690,774,178.07	903,412,724.08	787,361,453.99	433,525.00

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:						
Loans to Federal land banks [29]	[33] 57	12	[4] $399,636,000.00	$12,400,000.00	$387,236,000.00	
Loans to Federal intermediate credit banks [29]	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations [29]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Under the Agricultural Adjustment Act of 1933, as amended: Loans to Secretary of Agriculture to acquire cotton [29]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

OTHER AUTHORIZATIONS TO AGRICULTURAL FINANCING INSTITUTIONS, ETC.—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Under sec. 201 (c) of the Emergency Relief and Construction Act of 1932, as amended: Authorizations for financing exports of agricultural surpluses [29]	10	6	[5] $98,445,245.68	$46,146,368.56	$47,300,825.57	
Total other authorizations to agricultural financing institutions, etc.	1,420	39	709,671,698.16	84,343,180.32	620,330,466.29	

RAILROADS

AUTHORIZATIONS TO RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Total [29]	228	92	$947,812,086.95	$112,504,911.79	$828,167,175.16	$462,496,244.40

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES [37]

Alabama	151	136	$4,132,321.52	$1,692,539.17	$2,255,911.61	$891,078.06
Arizona	33	30	1,121,727.86	715,499.61	139,510.67	47,565.63
Arkansas	156	137	6,956,991.10	945,058.09	5,964,094.75	1,918,035.59
California	225	193	25,121,991.10	7,613,623.14	9,300,511.64	3,303,040.12
Colorado	140	120	2,577,731.57	1,166,805.94	1,104,033.41	498,059.76
Connecticut	99	79	8,293,074.16	1,701,024.25	6,517,223.95	3,280,864.13
Delaware	13	12	477,400.00	117,400.00	360,000.00	25,131.86
District of Columbia	41	35	2,950,910.00	223,782.50	196,294.50	63,287.41
Florida	364	301	10,375,256.27	2,445,282.97	7,359,097.71	4,189,883.63
Georgia	629	524	16,237,926.37	4,762,798.61	10,802,276.05	3,414,554.01
Idaho	65	56	1,128,166.00	217,782.69	842,524.09	192,399.12
Illinois	368	316	27,906,904.38	14,972,344.36	12,645,565.56	3,228,270.23
Indiana	173	154	6,468,750.00	2,859,324.72	3,326,799.13	919,908.63
Iowa	71	66	2,167,475.00	867,540.96	1,213,279.00	126,447.49
Kansas	158	144	2,357,751.85	1,131,855.85	1,204,046.08	228,802.78
Kentucky	202	179	5,883,862.61	3,102,720.70	2,588,631.06	810,557.36
Louisiana	65	56	1,291,703.96	394,182.13	814,528.05	285,029.60
Maine	34	29	11,219,540.00	4,004,290.25	5,214,962.25	4,980,846.67
Maryland	114	92	5,385,759.62	2,092,123.56	3,117,233.72	1,003,972.20
Massachusetts	313	245	17,231,970.60	6,145,795.52	10,336,526.05	4,477,134.79
Michigan	330	284	30,880,788.04	11,013,373.39	18,901,403.72	4,653,174.67
Minnesota	175	156	4,286,579.56	1,864,541.82	2,323,886.95	315,802.53
Mississippi	87	83	1,477,633.40	749,361.79	587,987.28	190,908.26
Missouri	279	218	20,365,651.60	5,936,764.42	12,838,049.15	5,954,005.21
Montana	109	87	1,525,328.14	379,686.41	1,089,525.31	413,110.79
Nebraska	111	93	2,287,819.44	746,894.13	1,297,294.55	770,703.90
Nevada	4	4	116,621.93	39,124.14	77,497.79	4,875.00
New Hampshire	15	11	1,977,500.00	837,217.00	1,060,283.00	58,338.20
New Jersey	320	253	27,520,833.80	9,428,400.36	17,885,473.75	8,434,721.25
New Mexico	49	41	1,055,374.25	479,082.79	569,812.90	74,084.05

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

TOTAL—AUTHORIZATIONS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
New York	915	712	$58, 235, 787. 55	$17, 921, 956. 86	$37, 378, 640. 05	$20, 997, 195. 51
North Carolina	189	157	9, 675, 684. 94	3, 184, 991. 01	6, 096, 853. 24	1, 690, 544. 84
North Dakota	50	46	834, 260. 00	154, 421. 40	635, 859. 73	530, 681. 18
Ohio	386	305	26, 114, 712. 87	7, 671, 118. 06	14, 934, 965. 96	5, 888, 754. 30
Oklahoma	84	78	1, 695, 611. 10	692, 932. 39	731, 519. 43	189, 544. 25
Oregon	245	182	13, 191, 099. 87	3, 108, 118. 19	8, 258, 397. 69	1, 679, 495. 90
Pennsylvania	506	388	45, 644, 083. 50	13, 300, 341. 80	29, 598, 766. 87	11, 556, 108. 25
Rhode Island	33	28	2, 814, 616. 67	410, 450. 00	2, 394, 929. 81	876, 388. 97
South Carolina	76	64	4, 170, 548. 18	1, 913, 991. 56	1, 583, 573. 72	568, 878. 52
South Dakota	34	34	161, 986. 00	97, 350. 00	59, 136. 00	29, 351. 41
Tennessee	227	186	11, 340, 527. 70	4, 616, 721. 37	5, 876, 689. 50	1, 555, 680. 42
Texas	361	313	10, 970, 778. 65	2, 142, 939. 68	5, 955, 687. 68	3, 829, 163. 92
Utah	34	26	1, 439, 395. 32	405, 161. 43	756, 659. 73	318, 655. 71
Vermont	15	10	435, 600. 00	149, 010. 78	246, 109. 50	42, 615. 69
Virginia	113	97	5, 349, 793. 65	2, 850, 189. 96	1, 498, 013. 89	563, 607. 49
Washington	1, 417	1, 108	25, 724, 211. 52	17, 488, 921. 20	6, 756, 970. 69	1, 262, 878. 49
West Virginia	86	73	3, 282, 606. 16	1, 465, 565. 56	1, 330, 690. 95	542, 446. 40
Wisconsin	144	133	8, 728, 825. 00	3, 699, 463. 33	4, 424, 796. 93	2, 069, 498. 57
Wyoming	17	16	220, 122. 76	64, 682. 99	65, 970. 10	32, 383. 25
Alaska	9	7	534, 100. 00	437, 085. 08		
Hawaii	1	1	200, 000. 00	200, 000. 00		
Puerto Rico	29	26	1, 875, 000. 00	73, 500. 00	1, 329, 000. 00	540, 884. 07
Total	9, 864	8, 124	483, 420, 725. 57	170, 695, 133. 92	271, 847, 495. 15	109, 519, 350. 47

LOANS TO BUSINESS ENTERPRISES

Alabama	110	99	$2, 037, 973. 19	$678, 191. 90	$1, 355, 937. 24	$387, 090. 77
Arizona	8	8	132, 700. 00	31, 100. 00	101, 600. 00	10, 139. 34
Arkansas	123	109	6, 406, 416. 10	549, 254. 68	5, 844, 661. 42	1, 898, 922. 12
California	146	122	13, 821, 957. 28	2, 216, 506. 13	9, 167, 232. 10	3, 255, 837. 06
Colorado	107	90	1, 964, 703. 24	728, 364. 93	961, 860. 55	403, 773. 44
Connecticut	64	47	7, 362, 962. 50	1, 167, 075. 28	6, 181, 092. 66	3, 195, 239. 58
Delaware	12	11	449, 900. 00	117, 400. 00	332, 500. 00	
District of Columbia	27	21	2, 824, 360. 00	128, 065. 50	196, 294. 50	63, 287. 41
Florida	313	262	9, 007, 426. 27	1, 824, 530. 64	7, 158, 035. 21	4, 133, 019. 46
Georgia	532	437	12, 480, 909. 51	3, 008, 021. 16	9, 045, 326. 15	3, 252, 699. 82
Idaho	42	36	915, 250. 00	123, 725. 91	791, 524. 09	160, 793. 10
Illinois	301	256	25, 981, 581. 05	13, 807, 705. 05	11, 971, 840. 56	2, 927, 129. 17
Indiana	125	111	5, 365, 250. 00	2, 131, 709. 36	3, 150, 899. 13	883, 331. 91
Iowa	51	48	1, 828, 100. 00	598, 571. 00	1, 204, 529. 00	121, 091. 81
Kansas	112	103	1, 458, 610. 60	560, 820. 25	895, 890. 35	155, 949. 66
Kentucky	160	140	3, 637, 475. 11	1, 490, 559. 88	2, 131, 915. 23	788, 474. 92
Louisiana	54	49	1, 046, 453. 96	325, 602. 37	669, 528. 05	285, 029. 60
Maine	22	17	10, 731, 910. 00	3, 653, 023. 42	5, 078, 886. 58	4, 944, 985. 32
Maryland	92	73	4, 061, 419. 62	1, 676, 713. 67	2, 384, 705. 95	913, 613. 38
Massachusetts	225	175	13, 154, 265. 60	4, 357, 951. 66	8, 673, 170. 59	4, 332, 498. 82
Michigan	230	200	22, 556, 088. 04	4, 810, 197. 15	17, 525, 404. 08	4, 576, 108. 31
Minnesota	110	96	3, 240, 757. 06	1, 297, 975. 82	1, 942, 781. 24	233, 421. 94
Mississippi	66	63	1, 055, 343. 18	488, 051. 21	565, 291. 97	177, 800. 56
Missouri	206	158	15, 553, 781. 60	2, 403, 476. 97	12, 553, 664. 89	5, 855, 459. 15
Montana	84	69	1, 093, 652. 64	256, 412. 98	798, 560. 69	296, 622. 88
Nebraska	73	64	1, 523, 984. 43	346, 531. 55	1, 174, 452. 88	670, 012. 72
Nevada	4	4	116, 621. 93	39, 124. 14	77, 497. 79	4, 875. 00
New Hampshire	9	8	1, 227, 500. 00	400, 000. 00	827, 500. 00	10, 123. 92
New Jersey	225	175	23, 858, 793. 80	7, 827, 796. 99	15, 976, 903. 75	8, 131, 453. 85
New Mexico	27	22	553, 541. 55	205, 316. 19	348, 225. 36	61, 075. 42
New York	750	581	50, 366, 495. 88	12, 190, 588. 50	35, 981, 636. 78	20, 752, 796. 27
North Carolina	140	117	6, 373, 464. 94	1, 691, 262. 70	4, 682, 202. 24	1, 640, 206. 73
North Dakota	41	37	795, 200. 00	116, 321. 40	634, 899. 73	530, 512. 87
Ohio	260	201	18, 669, 740. 32	5, 149, 122. 05	13, 349, 411. 32	5, 517, 384. 85
Oklahoma	58	52	908, 219. 43	213, 450. 00	674, 769. 43	147, 801. 92
Oregon	175	127	7, 820, 299. 87	1, 179, 551. 41	6, 529, 958. 19	1, 487, 097. 50

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Pennsylvania	398	299	$36,430,722.21	$9,482,695.60	$26,708,026.61	$9,976,444.68
Rhode Island	24	21	1,321,700.00	384,700.00	935,263.14	316,916.93
South Carolina	53	43	1,942,423.18	809,028.11	1,133,395.07	143,399.87
South Dakota	25	25	83,136.00	40,400.00	42,736.00	21,678.14
Tennessee	120	96	5,247,317.30	785,490.85	4,461,826.45	1,030,070.59
Texas	242	208	8,693,698.75	1,200,171.55	5,538,027.20	3,691,466.78
Utah	25	21	912,145.32	163,985.59	698,159.73	289,007.36
Vermont	8	5	342,000.00	98,690.50	243,309.50	42,615.69
Virginia	56	47	2,011,431.15	743,523.81	1,267,907.34	407,378.61
Washington	1,247	[38] 967	8,878,669.85	2,893,631.27	5,942,038.58	1,141,795.46
West Virginia	60	50	2,208,670.45	928,349.50	1,120,320.95	443,301.51
Wisconsin	83	78	6,023,975.00	2,020,564.41	3,990,910.59	1,969,345.48
Wyoming	7	6	33,700.00	1,500.00	32,200.00	15,146.65
Alaska	4	3	94,000.00	29,000.00		
Puerto Rico	23	22	1,662,500.00	43,500.00	1,184,000.00	500,221.27
Total	7,459	6,079	356,269,197.91	97,415,303.04	244,238,710.86	102,194,449.87

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	39	36	$1,839,348.33	$975,347.27	$683,974.37	$503,987.29
Arizona	24	22	876,527.86	571,899.61	37,910.67	37,426.29
Arkansas	29	27	440,075.00	285,303.41	119,433.33	19,114.47
California	79	71	11,300,033.82	5,397,117.01	133,279.54	47,203.06
Colorado	33	30	613,028.33	438,441.01	142,172.86	94,286.32
Connecticut	32	30	630,111.66	373,948.97	196,131.29	85,624.55
Delaware	1	1	27,500.00		27,500.00	25,131.86
District of Columbia	14	14	126,550.00	95,717.00		
Florida	38	29	1,290,730.00	573,852.33	170,862.50	55,464.59
Georgia	82	77	3,470,516.86	1,659,313.80	1,565,913.55	161,854.19
Idaho	23	20	212,916.00	94,056.78	51,000.00	31,606.02
Illinois	62	58	$1,723,823.33	$963,139.31	$673,725.00	$301,141.06
Indiana	47	42	1,073,500.00	727,615.36	145,900.00	36,576.72
Iowa	17	16	208,875.00	138,469.96	8,750.00	5,355.68
Kansas	44	41	851,641.25	523,535.60	308,155.73	72,853.12
Kentucky	41	38	2,141,387.50	1,612,160.82	351,715.83	22,082.44
Louisiana	8	6	130,250.00	48,579.76	50,000.00	
Maine	10	10	487,030.00	351,266.83	135,475.67	35,861.35
Maryland	21	19	1,199,340.00	411,937.66	611,000.00	90,358.82
Massachusetts	65	56	2,116,705.00	1,190,343.86	299,855.46	144,635.97
Michigan	77	71	5,137,700.00	3,833,683.62	558,492.26	77,065.76
Minnesota	63	58	963,322.50	499,066.00	366,105.71	82,380.59
Mississippi	20	19	416,890.22	255,910.58	22,695.31	13,107.70
Missouri	66	57	4,464,620.00	3,261,037.45	209,384.26	98,546.06
Montana	25	18	431,675.50	123,273.43	290,964.62	116,487.91
Nebraska	34	27	732,810.01	369,337.58	122,841.67	100,691.18
New Hampshire	5	3	625,000.00	424,717.00	120,283.00	48,214.28
New Jersey	88	78	2,129,570.00	1,389,103.37	587,570.00	303,267.40
New Mexico	21	19	441,832.70	213,766.60	221,587.54	13,008.63
New York	149	127	6,029,791.67	4,477,868.36	811,003.27	244,399.24
North Carolina	43	36	3,073,720.00	1,265,228.31	1,414,651.00	50,338.11
North Dakota	9	9	39,060.00	38,100.00	960.00	168.31
Ohio	121	104	7,064,972.55	2,331,996.01	1,395,554.64	371,369.45
Oklahoma	26	26	787,391.67	479,482.39	56,750.00	41,742.33
Oregon	65	52	4,668,300.00	1,751,066.78	1,203,439.50	192,398.40
Pennsylvania	95	85	7,573,761.29	2,428,146.20	2,640,640.26	1,579,663.57
Rhode Island	9	7	1,492,916.67	25,750.00	1,459,666.67	559,472.04
South Carolina	21	19	2,174,625.00	1,073,463.45	428,178.65	425,478.65
South Dakota	9	9	78,850.00	56,950.00	16,400.00	7,673.00
Tennessee	86	75	4,244,210.40	2,198,430.52	1,198,663.05	426,495.47
Texas	119	105	2,277,079.90	942,768.13	417,660.48	137,697.14

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES—Continued

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Utah	7	5	$392,250.00	$106,175.84	$58,500.00	$29,648.35
Vermont	7	5	93,600.00	50,320.28	2,800.00	
Virginia	55	48	2,475,862.50	1,286,666.15	187,606.55	120,757.32
Washington	168	139	16,788,541.67	14,595,289.93	757,932.11	121,083.03
West Virginia	24	21	1,036,935.71	513,716.06	196,870.00	99,144.89
Wisconsin	58	52	2,317,850.00	1,291,898.92	433,886.34	100,153.09
Wyoming	10	10	186,422.76	63,182.99	33,770.10	17,236.60
Alaska	5	4	440,100.00	408,085.08		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	6	4	212,500.00	30,000.00	145,000.00	40,662.80
Total	2,201	1,936	109,752,052.66	62,416,527.38	21,072,612.79	7,188,915.10

LOANS TO BUSINESS ENTERPRISES THROUGH MORTGAGE LOAN COMPANIES AND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of loans to business enterprises	Number of business enterprises [39]	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	2	1	$255,000.00	$39,000.00	$216,000.00	
Arizona	1		112,500.00	112,500.00		
Arkansas	4	1	110,500.00	110,500.00		
Connecticut	3	2	300,000.00	160,000.00	140,000.00	
Florida	1	1	20,000.00	2,000.00	18,000.00	
Georgia	11	8	210,000.00	50,338.65	159,661.35	
Illinois	5	2	201,500.00	201,500.00		
Indiana	1	1	30,000.00		30,000.00	
Iowa	3	2	130,500.00	130,500.00		
Kansas	2		47,500.00	47,500.00		
Kentucky	1	1	105,000.00		105,000.00	
Louisiana	3	1	115,000.00	20,000.00	95,000.00	
Maryland	1		125,000.00	3,472.23	121,527.77	
Massachusetts	20	11	1,932,000.00	597,500.00	1,334,500.00	
Michigan	23	13	3,187,000.00	2,369,492.62	817,507.38	
Minnesota	2	2	82,500.00	67,500.00	15,000.00	
Mississippi	1	1	5,400.00	5,400.00		
Missouri	7	3	347,250.00	272,250.00	75,000.00	
Nebraska	4	2	31,025.00	31,025.00		
New Hampshire	1		125,000.00	12,500.00	112,500.00	
New Jersey	7		1,532,500.00	211,500.00	1,321,000.00	
New Mexico	1		60,000.00	60,000.00		
New York	16	4	1,839,500.00	1,253,500.00	586,000.00	
North Carolina	6	4	228,500.00	228,500.00		
Ohio	5		380,000.00	190,000.00	190,000.00	
Oregon	3	1	177,500.00	177,500.00		
Pennsylvania	13	4	1,639,600.00	1,389,500.00	250,100.00	
South Carolina	1	1	31,500.00	31,500.00		
Tennessee	21	15	1,849,000.00	1,632,800.00	216,200.00	$99,114.36
Utah	2		135,000.00	135,000.00		
Virginia	1	1	820,000.00	820,000.00		
West Virginia	2	2	37,000.00	23,500.00	13,500.00	
Wisconsin	3	3	387,000.00	387,000.00		
Total	177	87	16,589,775.00	10,773,278.50	5,816,496.50	99,114.36

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

BUSINESS ENTERPRISES (EXCEPT IN CONNECTION WITH NATIONAL DEFENSE)—Continued

LOANS TO BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$1,399.58
Georgia	4	2	76,500.00	45,125.00	31,375.00	
Maine	2	2	600.00		600.00	
Massachusetts	3	3	29,000.00		29,000.00	
Oregon	2	2	525,000.00		525,000.00	
South Carolina	1	1	22,000.00		22,000.00	
Virginia	1	1	42,500.00		42,500.00	35,471.56
Washington	2	2	57,000.00		57,000.00	
Total	27	22	809,700.00	90,025.00	719,675.00	36,871.14

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*—Continued

NATIONAL DEFENSE

TOTAL, NATIONAL DEFENSE AUTHORIZATIONS UNDER THE ACT APPROVED JUNE 25, 1940

[Amending sec. 5d of the Reconstruction Finance Corporation Act]

State	Number of authorizations	Number of borrowers	Less: duplications [40]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	3	2	1	1	$298,000.00	$150,000.00	$88,000.00	
California	17	13		13	25,127,975.00	1,907,175.35	9,081,885.32	$8,817,259.24
Connecticut	8	7	3	4	673,425.00	90,334.61	508,090.39	205,538.93
Delaware	2	2		2	2,518,000.00	18,000.00		
Florida	10	8	4	4	6,298,000.00	3,117,200.00	1,681,101.32	805,339.37
Illinois	17	14	1	13	2,942,103.44	816,506.00	1,073,486.43	588,640.99
Indiana	3	3	2	1	669,600.00	19,600.00	229,211.89	178,848.25
Iowa	3	2	1	1	270,000.00		240,000.00	
Kansas	14	3	1	2	17,087,542.34	5,252,014.74	9,763,603.35	5,795,530.18
Kentucky	7	6	3	3	4,330,417.00	28,389.78	42,500.00	
Maryland	4	4	2	2	215,000.00		140,000.00	59,027.08
Massachusetts	21	14	6	8	1,042,151.76	175,105.59	405,908.02	80,354.80
Michigan	23	18	6	12	4,293,500.00	732,312.66	1,684,698.52	361,117.40
Mississippi	1	1		1	2,750,000.00	2,750,000.00		
Missouri	10	7	2	5	544,571.00	317,337.30	134,068.35	29,028.22
Nebraska	1	1	1		6,000.00	6,000.00		
New Jersey	29	14	3	11	2,507,650.00	201,595.19	2,133,260.87	963,548.83
New York	32	23	7	16	2,792,000.00	798,411.73	1,239,683.14	1,033,136.85
North Carolina	1	1		1	75,000.00			
Ohio	15	12	6	6	20,162,736.00	1,115,450.00	10,950,236.00	7,357,848.30
Oregon	1	1		1	27,500.00	27,500.00		
Pennsylvania	24	14	5	9	9,749,109.95	115,728.04	8,866,022.44	3,255,027.89
Rhode Island	1	1		1	1,000.00	1,000.00		
Texas	5	5	1	4	12,298,750.00	86,250.00	3,900,000.00	3,893,139.18
Virginia	5	2		2	38,500,000.00		30,350,000.00	29,822,130.39
Washington	7	4	1	3	2,001,300.00	1,707,283.22	17,800.00	
West Virginia	2	2	1	1	35,000.00	5,000.00	30,000.00	10,000.00
Wisconsin	8	5		5	402,750.00	269,448.26	80,000.00	
Total	274	189	57	132	157,589,081.49	19,707,642.47	82,639,556.04	63,255,509.90
Loans and purchases of capital stock:								
Defense Homes Corporation [29]	2	1		1	50,000,000.00		3,448,584.80	3,448,584.80
Defense Plant Corporation [29]	4	1		1	505,000,000.00		407,071,701.40	399,969,260.18
Defense Supplies Corporation [29]	11	1		1	454,000,000.00	100,000,000.00	70,326,004.74	68,704,590.06
Metals Reserve Company [29]	6	1		1	1,055,000,000.00		218,901,331.56	98,402,042.10
Rubber Reserve Company [29]	4	1		1	830,000,000.00		173,713,197.38	150,515,637.44
War Insurance Corporation [29]	1	1		1	100,000,000.00			
Grand total	302	195	57	138	3,151,589,081.49	119,707,642.47	956,100,375.92	784,295,624.48

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE LOANS UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	1	1	$30,000.00			
California	8	5	22,095,482.00	$518,311.34	$9,081,885.32	$8,817,259.24
Connecticut	8	7	673,425.00	90,334.61	508,090.39	205,538.93
Delaware	2	2	2,518,000.00	18,000.00		
Florida	9	7	6,218,000.00	3,117,200.00	1,681,101.32	805,339.37
Illinois	14	11	2,710,853.44	785,256.00	1,073,486.43	588,640.99
Indiana	1	1	250,000.00		229,211.89	178,848.25
Kansas	14	3	17,087,542.34	5,252,014.74	9,763,603.35	5,795,530.18
Kentucky	5	4	4,179,167.00	20,000.00	42,500.00	
Maryland	4	4	215,000.00		140,000.00	59,027.08
Massachusetts	17	10	924,485.09	132,438.92	330,908.02	78,507.72
Michigan	18	14	4,050,000.00	488,812.66	1,684,698.52	361,117.40
Mississippi	1	1	2,750,000.00	2,750,000.00		
Missouri	8	5	483,071.00	306,837.30	134,068.35	29,028.22
Nebraska	1	1	6,000.00	6,000.00		
New Jersey	26	12	2,395,800.00	92,873.24	2,133,260.87	963,548.83
New York	28	19	2,344,500.00	444,885.40	1,239,683.14	1,033,130.85
Ohio	13	10	20,108,736.00	1,101,500.00	10,950,236.00	7,357,848.30
Pennsylvania	22	12	9,686,609.95	53,228.04	8,866,022.44	3,255,027.89
Rhode Island	1	1	1,000.00	1,000.00		
Texas	3	3	12,175,000.00	75,000.00	3,900,000.00	3,893,139.18
Virginia	5	2	38,500,000.00		30,350,000.00	29,822,130.39
Washington	3	1	21,300.00	3,500.00	17,800.00	
West Virginia	2	2	35,000.00	5,000.00	30,000.00	10,000.00
Wisconsin	5	4	327,000.00	200,000.00	80,000.00	
Total	219	142	149,785,971.82	15,462,192.25	82,236,556.04	63,253,662.82
Defense Homes Corporation [29]	2	1	50,000,000.00		3,448,584.80	3,448,584.80
Defense Plant Corporation [29]	2	1	500,000,000.00		402,071,701.40	394,969,260.18
Defense Supplies Corporation [29]	10		449,000,000.00	100,000,000.00	65,326,004.74	63,704,590.06
Metals Reserve Company [29]	1	1	1,050,000,000.00		213,901,331.56	93,402,042.10
Rubber Reserve Company [29]	1	1	825,000,000.00		168,713,197.38	145,515,637.44
Grand total, loans	235	146	3,023,785,971.82	115,462,192.25	935,697,375.92	764,293,777.40

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

NATIONAL DEFENSE—Continued

NATIONAL DEFENSE—PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS—UNDER THE ACT APPROVED JUNE 25, 1940

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	2	1	$238,000.00	$150,000.00	$88,000.00	
California	9	8	3,032,493.00	1,388,864.01		
Florida	1	1	80,000.00			
Illinois	3	3	231,250.00	31,250.00		
Indiana	2	2	419,600.00	19,600.00		
Iowa	3	2	270,000.00		240,000.00	
Kentucky	2	2	151,250.00	8,389.78		
Massachusetts	4	4	117,666.67	42,666.67	75,000.00	$1,847.08
Michigan	5	4	243,500.00	243,500.00		
Missouri	2	2	61,500.00	10,500.00		
New Jersey	3	2	111,850.00	108,721.95		
New York	4	4	447,500.00	353,526.33		
North Carolina	1	1	75,000.00			
Ohio	2	2	54,000.00	13,950.00		
Oregon	1	1	27,500.00	27,500.00		
Pennsylvania	2	2	62,500.00	62,500.00		
Texas	2	2	123,750.00	11,250.00		
Washington	4	3	1,980,000.00	1,703,783.22		
Wisconsin	3	1	75,750.00	69,448.26		
Total, participations	55	47	7,803,109.67	4,245,450.22	403,000.00	1,847.08

NATIONAL DEFENSE—PURCHASE OF PREFERRED STOCK OF A CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

New York	1	1	$100,000.00		$100,000.00	$100,000.00

PURCHASES OF CAPITAL STOCK OF CORPORATIONS CREATED BY THE RECONSTRUCTION FINANCE CORPORATION TO AID IN NATIONAL DEFENSE, UNDER THE ACT APPROVED JUNE 25, 1940

Defense Plant Corporation [29]	2	(41)	$5,000,000.00		$5,000,000.00	$5,000,000.00
Defense Supplies Corporation [29]	1	1	5,000,000.00		5,000,000.00	5,000,000.00
Metals Reserve Company [29]	5	(41)	5,000,000.00		5,000,000.00	5,000,000.00
Rubber Reserve Company [29]	3	(41)	5,000,000.00		5,000,000.00	5,000,000.00
War Insurance Corporation [29]	1	1	100,000,000.00			
Total, purchases of capital stock	12	2	120,000,000.00		20,000,000.00	20,000,000.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Less: duplications [40]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	7	4		4	$212,188.48	$16,508.48	$194,945.45	$170,833.77
Arizona	3	2		2	607,650.00	7,650.00	529,890.28	303,651.25
Arkansas	6	4		4	433,095.00	38,525.77	20,595.00	
California	38	23	2	21	1,346,323.16	206,907.89	786,735.94	542,665.49
Colorado	9	5		5	314,205.00	39,960.00	214,245.00	180,000.00
Connecticut	1	1		1	7,000.00		5,000.00	5,000.00
District of Columbia	1	1	1		10,000.00			
Florida	9	6	1	5	752,706.69	40,163.75	474,957.27	349,059.38
Georgia	5	5		5	464,635.00	67,795.00	382,813.91	375,973.91
Idaho	4	3		3	27,135.00	15,938.00	6,885.00	
Illinois	6	4		4	60,205.70	20,758.89	19,446.81	10,626.46
Indiana	3	2		2	79,720.00	6,880.00	72,840.00	53,978.91
Iowa	5	3		3	41,031.84	13,745.00	26,579.70	12,252.86
Kansas	7	7	1	6	44,380.00	31,060.00	13,320.00	
Kentucky	2	2		2	40,025,000.00		40,014,600.00	40,014,600.00
Maine	2	1		1	34,380.00	1,985.85	32,394.15	
Maryland	13	6		6	100,352.14	20,572.70	62,397.44	8,781.93
Massachusetts	5	5	1	4	94,085.00	80,500.00	13,585.00	1,396.21
Michigan	9	9		9	243,724.00	98,297.55	83,753.63	43,664.04
Minnesota	3	2		2	31,720.00	162.00	14,058.00	
Mississippi	2	1		1	150,000.00	150,000.00		
Missouri	7	7		7	137,205.00	101,349.94	21,865.80	913.62
Montana	3	3		3	18,970.00	5,605.00	13,365.00	2,300.41
Nebraska	1	1		1	56,250.00	56,250.00		
New Hampshire	2	1		1	12,859.04	583.33	12,275.71	4,928.46
New Jersey	1	1		1	14,550.00	14,550.00		
New York	15	12	1	11	227,453.50	94,252.11	93,201.39	8,997.26
North Carolina	1	1		1	5,163.75	5,163.75		
Ohio	3	3		3	29,860.00	4,860.00	10,000.00	
Oklahoma	1	1		1	210,000.00		143,006.15	132,506.15
Oregon	11	5		5	136,821.46	12,435.16	79,386.30	39,327.86
Pennsylvania	7	6		6	64,952.21	19,787.00	45,165.21	19,850.82
South Carolina	5	4		4	257,490.00	30,405.42		
Tennessee	5	2		2	23,625.00	18,524.19		
Texas	11	7	1	6	1,068,922.56	152,735.06	732,084.15	562,369.68
Virginia	1	1		1	8,600.00		8,600.00	
Washington	10	7	1	6	125,592.14	1,115.47	57,810.00	19,968.27
West Virginia	3	3		3	20,070.00	180.00	19,890.00	1,402.10
Wisconsin	4	2		2	45,120.00	32,065.00	13,055.00	6,395.00
Total	231	163	9	154	47,543,041.67	1,407,272.31	44,218,747.29	42,871,443.84

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	4	2	$195,680.00		$194,945.45	$170,833.77
Arizona	3	2	607,650.00	$7,650.00	529,890.28	303,651.25
Arkansas	3	2	20,595.00		20,595.00	
California	33	20	985,204.37	92,478.72	786,735.94	542,665.49
Colorado	8	4	284,205.00	39,960.00	214,245.00	180,000.00
Connecticut	1	1	7,000.00		5,000.00	5,000.00
Florida	5	2	509,957.27	35,000.00	474,957.27	349,059.38
Georgia	3	3	396,885.00	45.00	382,813.91	375,973.91
Idaho	3	3	22,823.00	15,938.00	6,885.00	
Illinois	6	4	60,205.70	20,758.89	19,446.81	10,626.46
Indiana	3	2	79,720.00	6,880.00	72,840.00	53,978.91
Iowa	5	3	41,031.84	13,745.00	26,579.70	12,252.86
Kansas	7	7	44,380.00	31,060.00	13,320.00	
Kentucky	2	2	40,025,000.00		40,014,600.00	40,014,600.00
Maine	2	1	34,380.00	1,985.85	32,394.15	
Maryland	12	5	97,152.14	17,372.70	62,397.44	8,781.93
Massachusetts	3	3	16,585.00	3,000.00	13,585.00	1,396.21
Michigan	7	7	224,974.00	87,890.80	83,753.63	43,664.04
Minnesota	3	2	31,720.00	162.00	14,058.00	
Missouri	5	5	64,705.00	39,150.00	21,865.80	913.62
Montana	2	2	13,770.00	405.00	13,365.00	2,300.41
New Hampshire	2	1	12,859.04	583.33	12,275.71	4,928.46
New Jersey	1	1	14,550.00	14,550.00		
New York	12	9	190,126.00	70,265.00	79,861.00	8,997.26
Ohio	2	2	25,000.00		10,000.00	
Oklahoma	1	1	210,000.00		143,006.15	132,506.15
Oregon	11	5	136,821.46	12,435.16	79,386.30	39,327.86
Pennsylvania	7	6	64,952.21	19,787.00	45,165.21	19,850.82
Texas	8	4	924,672.56	104,672.56	732,084.15	562,369.68
Virginia	1	1	8,600.00		8,600.00	
Washington	9	6	58,925.47	1,115.47	57,810.00	19,968.27
West Virginia	3	3	20,070.00	180.00	19,890.00	1,402.10
Wisconsin	4	2	45,120.00	32,065.00	13,055.00	6,395.00
Total	181	123	45,475,320.06	669,135.48	44,205,406.90	42,871,443.84

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES TO AID IN NATIONAL DEFENSE, UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	3	2	$16,508.48	$16,508.48		
Arkansas	3	2	412,500.00	38,525.77		
California	5	3	361,118.79	114,429.17		
Colorado	1	1	30,000.00			
District of Columbia	1	1	10,000.00			
Florida	4	4	242,749.42	5,163.75		
Georgia	2	2	67,750.00	67,750.00		
Idaho	1		4,312.00			
Maryland	1	1	3,200.00	3,200.00		
Massachusetts	2	2	77,500.00	77,500.00		
Michigan	2	2	18,750.00	10,406.75		
Mississippi	2	1	150,000.00	150,000.00		
Missouri	2	2	72,500.00	62,199.94		
Montana	1	1	5,200.00	5,200.00		
Nebraska	1	1	56,250.00	56,250.00		
New York	3	3	37,327.50	23,987.11	$13,340.39	
North Carolina	1	1	5,163.75	5,163.75		
Ohio	1	1	4,860.00	4,860.00		
South Carolina	5	4	257,490.00	30,405.42		
Tennessee	5	2	23,625.00	18,524.19		
Texas	3	3	144,250.00	48,062.50		
Washington	1	1	66,666.67			
Total	50	40	2,067,721.61	738,136.83	13,340.39	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

LOANS TO PUBLIC AGENCIES TO AID IN NATIONAL DEFENSE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Florida	2	2	$1, 529, 000. 00			
Washington	2	1	40, 000. 00			
Total	4	3	1, 569, 000. 00			

LOANS TO MINING CONCERNS TO AID IN NATIONAL DEFENSE

[Under sec. 14 of the act approved June 19, 1934, as amended]

State (according to location of property)	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	1	1	$12, 500. 00		$12, 500. 00	$12, 500. 00
Arizona	3	3	51, 000. 00		15, 000. 00	15, 000. 00
California	1	1	20, 000. 00			
Nevada	1	1	20, 000. 00			
Oregon	1	1	12, 000. 00			
Virginia	1	1	20, 000. 00			
Total	8	8	135, 500. 00		27, 500. 00	27, 500. 00

MINING, MILLING, OR SMELTING OF ORES (EXCEPT TO AID IN NATIONAL DEFENSE)

LOANS TO BORROWERS ENGAGED IN THE MINING, MILLING, OR SMELTING OF ORES

[Under sec. 14 of the act approved June 19, 1934, as amended]

Arizona	38	30	$1,730, 500. 00	$1, 268, 000. 00	$462, 500. 00	$222, 500. 00
California	50	38	3, 927, 100. 00	1, 262, 500. 00	2, 664, 600. 00	1, 566, 517. 05
Colorado	12	12	1, 495, 000. 00	1, 422, 000. 00	73, 000. 00	60, 305. 79
Georgia	2	2	24, 000. 00	10, 000. 00	14, 000. 00	9, 688. 93
Idaho	3	3	260, 000. 00	240, 000. 00	13, 000. 00	13, 000. 00
Kentucky	1	1	120, 000. 00	77, 800. 00	42, 200. 00	
Michigan	4	2	280, 000. 00	206, 890. 60	73, 109. 40	
Montana	10	9	985, 000. 00	257, 000. 00	728, 000. 00	168, 000. 00
Nevada	12	12	4, 415, 000. 00	4, 205. 000. 00	210, 000. 00	24, 617. 73
New Mexico	3	3	41, 000. 00	20, 000. 00	21, 000. 00	15, 000. 00
Oregon	5	3	428, 500. 00	413, 500. 00	15, 000. 00	
South Carolina	1	1	20, 000. 00	20, 000. 00		
South Dakota	1	1	20, 000. 00	20, 000. 00		
Utah	3	3	60, 000. 00	42, 000. 00	18, 000. 00	8, 000. 00
Virginia	2	2	22, 000. 00	8, 000. 00	14, 000. 00	14, 000. 00
Washington	2	2	35, 000. 00	20, 000. 00	5, 000. 00	5, 000. 00
Wyoming	1	1	20, 000. 00	15, 000. 00	5, 000. 00	5, 000. 00
Alaska	18	11	2, 695, 000. 00	135, 000. 00	2, 540, 000. 00	1, 660, 000. 00
Total	[42] 168	[42] 136	[42] 16, 578, 100. 00	9, 642, 690. 60	6, 898, 409. 40	3, 771, 629. 50

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States*[27]—Continued

SELF-LIQUIDATING PROJECTS, ETC.

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$53,200.00
Arizona	5	3	1,703,500.00	13,500.00	1,690,000.00	1,395,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	369,742.63
California	13	8	310,020,097.06	33,913,000.00	276,107,097.06	11,000.00
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	876,500.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	
Georgia	2	2	41,000.00	19,000.00	22,000.00	2,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	
Indiana	4	4	833,000.00	773,000.00	60,000.00	
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	521,624.00	998,000.00	29,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	571,905.37
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	327,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	
Montana	2	2	207,000.00	27,000.00	180,000.00	
Nebraska	2	2	75,000.00	60,000.00	15,000.00	
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	
New Mexico	5	4	5,694,600.00	309,000.00	5,385,600.00	5,232,600.00
New York	10	9	27,218,000.00	5,356,000.00	21,862,000.00	6,851,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	25,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	104,000.00
Oklahoma	2	2	299,982.81		299,982.81	
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	56,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	4,000.00
Utah	6	6	737,300.00	685,300.00	52,000.00	7,000.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	166,025.00
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	191	176	398,873,884.42	59,340,243.14	339,531,641.28	17,418,130.50

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$3,646,000.00	$246,000.00	$2,500,000.00	
Arizona	4	4	515,000.00		515,000.00	
Arkansas	15	12	136,915,857.29	166,000.00	136,718,857.29	$14,292,300.00
California	6	5	5,807,500.00	164,100.00	5,643,400.00	22,200.00
Florida	14	14	2,383,000.00	384,000.00	1,749,000.00	766,000.00
Georgia	7	7	5,107,991.81	206,000.00	4,901,991.81	5,000.00
Idaho	2	2	17,500.00	12,500.00	5,000.00	5,000.00
Illinois	15	15	860,900.00	683,500.00	131,400.00	116,100.00
Indiana	2	2	91,100.00	67,100.00		
Iowa	1	1	255,000.00	255,000.00		
Kansas	1	1	7,000.00		7,000.00	
Kentucky	4	4	148,000.00		64,000.00	64,000.00
Louisiana	1	1	19,000.00		19,000.00	
Maine	1	1	25,000.00	25,000.00		
Michigan	2	2	15,000.00	5,000.00	10,000.00	10,000.00

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

SELF-LIQUIDATING PROJECTS, ETC.—Continued

LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW—Continued

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Mississippi	13	10	$15,320,500.00	$5,598,000.00	$9,722,500.00	$328,500.00
Montana	2	2	225,000.00			
New Hampshire	1	1	1,769,000.00		1,769,000.00	
New Jersey	1	1	418,000.00		418,000.00	
New Mexico	5	4	70,000.00	10,200.00	19,800.00	19,800.00
New York	4	4	67,266,036.00	566,000.00	12,700,036.00	3,000,000.00
North Carolina	29	28	1,028,000.00	104,000.00	694,000.00	536,000.00
Ohio	8	4	1,454,000.00	737,000.00	717,000.00	16,000.00
Oklahoma	8	8	788,000.00		717,000.00	22,000.00
Pennslyvania	3	3	57,941,088.76	10,000.00	57,931,088.76	
South Carolina	3	3	200,000.00		182,500.00	182,500.00
Tennessee	6	4	14,383,000.00	6,000,000.00	8,308,000.00	8,307,200.00
Texas	29	23	20,650,000.00	934,500.00	5,940,000.00	2,874,500.00
Utah	7	7	217,400.00	63,000.00	86,000.00	86,000.00
Virginia	1		3,800.00			
Washington	3	1	14,220,000.00		14,220,000.00	10,700,000.00
Wisconsin	1	1	55,000.00	55,000.00		
Total	205	178	351,822,673.86	16,291,900.00	265,689,573.86	41,353,100.00

DRAINAGE, LEVEE, AND IRRIGATION DISTRICTS

LOANS TO DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS, ETC.

[Under the Emergency Farm Mortgage Act of 1933, as amended]

Arizona	23	8	$14,004,453.77	$10,655,953.24	$3,228,500.53	$2,977,698.02
Arkansas	147	86	15,187,745.51	2,334,035.24	12,716,747.20	8,687,327.49
California	151	62	49,705,146.61	22,030,821.13	27,075,079.51	15,179,278.27
Colorado	61	33	5,194,841.35	2,256,601.01	2,877,765.85	2,631,237.81
Florida	77	36	11,675,531.44	614,441.96	10,094,967.59	9,540,476.46
Idaho	60	29	3,081,515.33	920,259.45	2,032,405.40	1,561,315.24
Illinois	97	45	3,919,595.92	938,663.34	2,909,276.20	2,447,051.49
Iowa	13	7	383,500.00	184,803.77	195,614.57	103,164.85
Kentucky	4	3	91,932.45	21,854.36	69,603.70	62,003.83
Louisiana	22	19	1,494,433.77	679,849.23	814,584.54	688,100.00
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	131	71	5,465,235.56	694,032.93	4,768,020.33	3,791,042.16
Missouri	109	76	8,130,349.86	1,452,698.39	6,677,651.47	5,132,500.00
Montana	33	19	2,102,749.31	547,493.65	1,407,864.65	1,153,668.83
Nebraska	15	10	1,694,330.20	129,663.54	1,564,666.66	1,437,500.00
Nevada	6	4	969,433.00	434,856.94	534,576.06	433,000.00
New Mexico	12	10	963,807.76	95,421.89	868,385.87	686,500.00
North Carolina	2	2	174,000.00	1,000.16	172,999.84	167,400.00
Oregon	66	27	3,170,236.46	120,971.03	2,899,543.38	2,254,636.24
South Carolina	7	6	305,160.00	155,231.63	149,928.37	86,000.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	109,500.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	83,899.49
Texas	142	62	17,131,324.64	1,233,947.57	15,228,626.56	12,367,060.42
Utah	16	12	637,500.00	322,000.04	315,499.96	231,500.00
Virginia	2	2	136,200.00	200.00	136,000.00	
Washington	30	17	1,425,495.70	257,122.80	1,168,372.90	944,850.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	3	2	68,900.00	500.00	62,400.00	56,900.00
Total	1,244	661	147,704,318.64	46,430,923.30	98,210,980.63	72,813,610.60

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.

LOANS FOR FINANCING REPAIR OF DAMAGE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	55,164.28
Maine	4	2	1,650,000.00	990,627.04	659,372.96	
Tennessee	1	1	100,000.00	130.74	99,869.26	
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	159,639.16

LOANS TO FINANCE REPAIR OF DAMAGE IN 1933, 1934, 1935, AND 1936

[Under the act approved Apr. 13, 1934, as amended]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$29,585.00
Florida	1	1	50,000.00	38,459.00	11,541.00	
Georgia	157	144	1,335,500.00	345,694.65	989,805.35	560,497.99
Maine	20	20	24,250.00	15,800.00	8,450.00	284.57
Maryland	9	9	24,600.00	13,000.00	11,600.00	1,413.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	4,986.60
Mississippi	86	81	216,250.00	40,379.02	175,870.98	52,438.17
Montana	1	1	150,000.00	33,365.00	116,635.00	11,131.93
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	4,093.25
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	12,889.28
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	465.33
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	189,694.71
Texas	2	1	140,000.00	120,000.00	20,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,950.00	
Total	705	667	5,734,288.75	2,260,341.53	3,473,947.22	867,479.83

ALL OTHER

LOANS TO CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	

LOANS TO PROCESSORS, OR DISTRIBUTORS, SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

ALL OTHER—Continued

LOAN TO STATE FUND FOR SECURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
Wisconsin, total	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	

LOAN FOR PAYMENT OF TEACHERS' SALARIES

[Under sec. 16 of the act approved June 19, 1934, as amended]

Illinois, total	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	

LOANS TO REFINANCE PUBLIC-SCHOOL DISTRICT OBLIGATIONS

[Under the act approved Aug. 24, 1935]

Arkansas	22	20	$1,123,800.00	$973,800.00	$150,000.00	$142,600.00
Florida	1	1	242,000.00	242,000.00		
Texas	12	10	1,808,250.00	993,000.00	792,170.85	705,670.85
Total	35	31	3,174,050.00	2,208,800.00	942,170.85	848,270.85

LOAN TO A FOREIGN GOVERNMENT

[Under sec. 4 of Public, 108, approved June 10, 1941, amending sec. 5d of the Reconstruction Finance Corporation Act]

The United Kingdom of Great Britain and Northern Ireland	1	1	$425,000,000.00		$350,000,000.00	$345,155,618.70

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	

See footnotes at end of report.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [27]—Continued

ALL OTHER—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, UNDER THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1941 [31]
North Dakota	11	1	$592, 768. 00		$592, 768. 00	
Ohio	37	1	19, 272, 205. 00	$15, 000. 00	19, 257, 205. 00	
Oklahoma	5	1	4, 570, 597. 00		4, 570, 597. 00	
Oregon	16	1	2, 798, 290. 00		2, 798, 290. 00	
Pennsylvania	7	1	34, 929, 875. 00		34, 929, 875. 00	
Rhode Island	2	1	1, 123, 590. 00		1, 123, 590. 00	
South Carolina	7	1	4, 575, 270. 00		4, 575, 270. 00	
South Dakota	5	1	1, 803, 945. 00		1, 803, 945. 00	
Tennessee	13	1	3, 375, 352. 00		3, 375, 352. 00	
Texas	13	1	7, 952, 292. 00	1. 00	7, 952, 291. 00	
Utah	9	1	2, 923, 439. 00		2, 923, 439. 00	
Virginia	20	1	3, 495, 304. 00		3, 495, 304. 00	
Washington	18	1	5, 977, 430. 00		5, 977, 430. 00	
West Virginia	15	1	9, 655, 218. 00		9, 655, 218. 00	
Wisconsin	5	1	12, 395, 362. 00		12, 395, 362. 00	
Hawaii	2	1	394, 935. 00		394. 935. 00	
Puerto Rico	1	1	360, 000. 00		360, 000. 00	
Total	442	44	300, 000, 000. 00	15, 001. 00	[43] 299, 984, 999. 00	([43])

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (except in connection with national defense) from June 19, 1934, to Dec. 31, 1941, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			Total
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[44]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [45]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [45]	
Alabama	$179, 650. 00	$130, 876. 67	$472, 775. 00	$783, 301. 67
Arizona	3, 625. 00	100, 000. 00	410, 427. 86	514, 052. 86
Arkansas	76, 830. 00	38, 800. 00	98, 425. 00	214, 055. 00
California	128, 880. 54	177, 191. 18	10, 129, 325. 00	10, 435, 396. 72
Colorado	25, 960. 49	132, 500. 00	287, 371. 67	445, 832. 16
Connecticut	190, 250. 00	137, 916. 67	172, 621. 67	500, 788. 34
Delaware		27, 500. 00		27, 500. 00
District of Columbia			52, 550. 00	52, 550. 00
Florida	236, 800. 00	57, 750. 00	699, 270. 00	993, 820. 00
Georgia	971, 251. 16	332, 175. 00	2, 573, 314. 14	3, 876, 740. 30
Idaho	5, 150. 00	27, 900. 00	55, 224. 00	88, 274. 00
Illinois	188, 953. 78	401, 191. 67	263, 085. 00	853, 230. 45
Indiana	274, 200. 00	131, 900. 00	628, 000. 00	1, 034, 100. 00
Iowa	28, 583. 33	82, 250. 00	70, 625. 00	181, 458. 33
Kansas	50, 550. 01	97, 666. 67	244, 557. 93	392, 774. 61
Kentucky	61, 325. 00	306, 750. 00	890, 112. 50	1, 258, 187. 50
Louisiana	8, 000. 00	20, 500. 00	22, 450. 00	50, 950. 00
Maine	3, 000. 00	61, 500. 00	108, 270. 00	172, 770. 00
Maryland	23, 750. 00	1, 071, 160. 00	190, 200. 00	1, 285, 110. 00
Massachusetts	307, 656. 65	541, 650. 00	448, 795. 00	1, 298, 101. 65
Michigan	578, 739. 35	190, 000. 00	1, 405, 300. 00	2, 174, 039. 35
Minnesota	72, 375. 00	142, 320. 00	253, 257. 50	467, 952. 50
Mississippi	10, 950. 00	27, 500. 00	109, 840. 52	148, 290. 52
Missouri	116, 114. 95	80, 766. 67	1, 948, 063. 33	2, 144, 944. 95
Montana	123, 053. 54	19, 807. 50	128, 175. 00	271, 036. 04
Nebraska	44, 141. 56	46, 583. 33	229, 606. 66	320, 331. 55

See footnotes at end of report.

TABLE 4—ADDENDUM I.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States (Except in connection with national defense) from June 19, 1934, to Dec. 31, 1941, inclusive*—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State (according to location of borrower)	Amount authorized to be taken by banks, etc.			Total
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[44]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [45]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [45]	
New Hampshire	$88,500.00	$235,000.00		$323,500.00
New Jersey	92,291.67	461,180.00	$481,850.00	1,035,321.67
New Mexico		136,967.30	168,900.00	305,867.30
New York	496,195.79	623,050.00	2,047,908.33	3,167,154.12
North Carolina	74,750.00	824,000.00	632,880.00	1,531,630.00
North Dakota	3,050.00	390.00	12,900.00	16,340.00
Ohio	296,005.66	644,047.45	3,687,019.90	4,627,073.01
Oklahoma	3,000.00	54,500.00	436,108.33	493,608.33
Oregon	242,133.33	1,252,500.00	927,500.00	2,422,133.33
Pennsylvania	5,514,841.67	1,079,150.00	1,287,785.80	7,881,777.47
Rhode Island	26,900.00	689,833.33	82,750.00	799,483.33
South Carolina	3,000.00	6,000.00	538,125.00	547,125.00
South Dakota	5,433.33	16,150.00	28,000.00	49,583.33
Tennessee	117,884.97	210,160.00	1,218,565.52	1,546,610.49
Texas	163,800.00	127,049.90	969,103.33	1,259,953.23
Utah	17,500.00	23,500.00	101,250.00	142,250.00
Vermont		700.00	69,800.00	70,500.00
Virginia	38,684.43	103,400.00	900,737.50	1,042,821.93
Washington	56,375.00	184,500.00	5,457,408.33	5,698,283.33
West Virginia	61,000.00	107,000.00	359,564.29	527,564.29
Wisconsin	68,400.00	353,250.00	859,900.00	1,281,550.00
Wyoming		8,000.00	90,422.75	98,422.75
Alaska		65,000.00	91,400.00	156,400.00
Hawaii			200,000.00	200,000.00
Puerto Rico	42,500.00	112,500.00	37,500.00	192,500.00
Total	11,122,036.21	11,701,983.34	42,579,021.86	[46] 65,403,041.41

TABLE 4.—ADDENDUM II.—*Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Dec. 31, 1941, inclusive, by States*

[Not included in the foregoing table 4]

State:	*Amount disbursed*	State:	*Amount disbursed*
Alabama	$8,994,391	New Jersey	$15,423,438
Arizona	2,834,146	New Mexico	889,188
Arkansas	7,410,249	New York	63,131,826
California	15,823,535	North Carolina	9,709,990
Colorado	3,925,050	North Dakota	3,612,520
Connecticut	4,594,154	Ohio	36,763,382
Delaware	1,010,708	Oklahoma	6,309,005
District of Columbia	1,056,174	Oregon	3,213,315
Florida	13,347,232	Pennsylvania	44,106,509
Georgia	7,705,354	Rhode Island	1,870,967
Idaho	809,957	South Carolina	10,424,200
Illinois	52,240,038	South Dakota	7,035,597
Indiana	11,259,425	Tennessee	6,369,196
Iowa	5,248,789	Texas	13,249,874
Kansas	2,732,726	Utah	1,723,352
Kentucky	5,945,118	Vermont	481,544
Louisiana	13,034,157	Virginia	5,594,074
Maine	1,251,414	Washington	5,627,175
Maryland	7,171,098	West Virginia	11,090,599
Massachusetts	11,355,140	Wisconsin	9,619,053
Michigan	31,369,782	Wyoming	190,383
Minnesota	8,831,959	Alaska	349,629
Mississippi	8,550,286	Hawaii	1,110,561
Missouri	6,685,494	Puerto Rico	1,970,201
Montana	2,853,357	Virgin Islands	281,753
Nebraska	2,125,699		
Nevada	370,801	Total	499,650,000
New Hampshire	966,436		

See footnotes at end of report.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Dec. 31, 1941, inclusive*

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1941
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1, 174, 890, 853. 80	$285, 789, 339. 34	$882, 653, 809. 83	$858, 434, 064. 65	$24, 219, 745. 18
Other [47]	1, 334, 972, 661. 08	196, 606, 380. 46	1, 138, 366, 280. 62	1, 082, 699, 483. 76	55, 666, 796. 86
Total, banks and trust companies [47]	2, 509, 863, 514. 88	482, 395, 719. 80	2, 021, 020, 090. 45	1, 941, 133, 548. 41	79, 886, 542. 04
Building and loan associations:					
Receivers	25, 306, 796. 19	22, 352, 231. 92	2, 954, 564. 27	2, 933, 325. 59	21, 238. 68
Other	145, 223, 263. 40	13, 106, 730. 50	122, 320, 732. 90	119, 181, 414. 51	3, 139, 318. 39
Total, building and loan associations	170, 530, 059. 59	35, 458, 962. 42	125, 275, 297. 17	122, 114, 740. 10	3, 160, 557. 07
Insurance companies	104, 439, 750. 19	13, 746, 540. 38	90, 693, 209. 81	89, 863, 092. 56	830, 117. 25
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	122, 299, 023. 96	18, 982, 262. 63	103, 316, 761. 33	96, 305, 008. 00	7, 011, 753. 33
To business enterprises	16, 422, 275. 00	10, 720, 439. 85	5, 701, 835. 15	5, 602, 720. 79	99, 114. 36
To The RFC Mortgage Company	173, 368, 261. 03		165, 461, 972. 43	111, 479, 571. 91	53, 982, 400. 52
To Federal National Mortgage Association	163, 834, 237. 65		140, 065, 359. 01	38, 834, 237. 65	101, 231, 121. 36
Other	355, 915, 432. 27	103, 886, 707. 00	245, 130, 979. 95	220, 972, 562. 90	24, 158, 417. 05
Total, mortgage loan companies	831, 839, 229. 91	133, 589, 409. 48	659, 676, 907. 87	473, 194, 101. 25	186, 482, 806. 62
Credit unions	642, 967. 80	42, 872. 01	600, 095. 79	600, 095. 79	
Federal land banks	[4] 399, 636, 000. 00	12, 400, 000. 00	[4] 387, 236, 000. 00	[4] 387, 236, 000. 00	
Joint-stock land banks	31, 393, 359. 13	6, 726, 478. 93	24, 666, 880. 20	23, 388, 879. 57	1, 278, 000. 63
Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 643, 618. 22	5, 643, 618. 22	
Regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Livestock credit corporations	14, 511, 327. 88	1, 539, 729. 19	12, 971, 598. 69	12, 971, 598. 69	
Railroads:					
Loans:					
Receivers and trustees	35, 978, 881. 95	844, 791. 00	35, 134, 090. 95	8, 115, 732. 18	27, 018, 358. 77
Other	748, 625, 305. 00	105, 590, 320. 79	643, 034, 984. 21	274, 541, 298. 58	368, 493, 685. 63
Purchases of securities:					
Receivers and trustees	46, 756, 000. 00	166, 200. 00	43, 141, 800. 00	33, 219, 800. 00	9, 922, 000. 00
Other	111, 101, 900. 00	553, 600. 00	106, 856, 300. 00	49, 794, 100. 00	57, 062, 200. 00
Guaranties	5, 350, 000. 00	5, 350, 000. 00			
Total, railroads	[6] 947, 812, 086. 95	112, 504, 911. 79	828, 167, 175. 16	365, 670, 930. 76	462, 496, 244. 40

Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	682,803.86	36,871.14
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5,218,803,121.55	804,603,166.04	4,352,243,538.32	3,618,072,399.17	734,171,139.15
Subscriptions for stock of mortgage loan companies under sec 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Other	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises under sec. 5d, as amended (except to aid in national defense):					
Loans	[7] 356,269,197.91	97,415,303.04	244,238,710.86	142,044,260.99	102,194,449.87
Participations	[8] 109,752,052.66	62,416,527.38	21,072,612.79	13,883,697.69	7,188,915.10
Total, business enterprises under sec. 5d, as amended (except to aid in national defense)	[9] [10] 466,021,250.57	159,831,830.42	265,311,323.65	155,927,958.68	109,383,364.97
Loans to public agencies (except to aid in national defense)	351,822,673.86	16,291,900.00	265,689,573.86	224,336,473.86	41,353,100.00
Authorizations for national defense under the act approved June 25, 1940 (amending sec. 5d):					
Loans	[11] 3,023,785,971.82	115,462,192.25	935,697,375.92	171,403,598.52	764,293,777.40
Participations	7,803,109.67	4,245,450.22	403,000.00	401,152.92	1,847.08
Purchases of capital stock of corporations created by the Reconstruction Finance Corporation to aid in national defense	120,000,000.00		20,000,000.00		20,000,000.00
Subscription for stock to aid in national defense	100,000.00		100,000.00		100,000.00
Total, national defense under the act approved June 25, 1940	3,151,689,081.49	119,707,642.47	956,200,375.92	171,804,751.44	784,395,624.48
Authorizations to business enterprises to aid in national defense under sec. 5d, as amended:					
Loans	[12] 45,475,320.06	669,135.48	44,205,406.90	1,333,963.06	42,871,443.84
Agreements to purchase participations	2,067,721.61	738,136.83	13,340.39	13,340.39	
Total, business enterprises to aid in national defense	47,543,041.67	1,407,272.31	44,218,747.29	1,347,303.45	42,871,443.84
Loans to public agencies to aid in national defense	1,569,000.00				
Loan to a foreign government for the purpose of providing dollar exchange, under sec. 4, Public, 108, approved June 10, 1941 (amending sec. 5d of the Reconstruction Finance Corporation Act)	425,000,000.00		350,000,000.00	4,844,381.30	345,155,618.70
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	4,443,645,047.59	297,238,645.20	1,881,420,020.72	558,260,868.73	1,323,159,151.99

See footnotes at end of report.

TABLE 5.—*Aggregate loan and other authorizations, by acts of Congress, from Feb. 2, 1932, to Dec. 31, 1941, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1941
Loans on the assets of closed banks and trust companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	$93, 884, 226. 43	$35, 741, 087. 98	$49, 237, 912. 40	$48, 026, 490. 05	$1, 211, 422. 35
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	398, 873, 884. 42	59, 340, 243. 14	339, 531, 641. 28	322, 113, 510. 78	17, 418, 130. 50
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10, 450, 232. 20	1, 921, 124. 10	8, 529, 108. 10	8, 369, 468. 94	159, 639. 16
Authorizations for financing exports of agricultural surpluses, sec. 201 (c), title II	[5] 98, 445, 245. 68	46, 146, 368. 56	47, 300, 825. 57	47, 300, 825. 57	----------
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1, 604, 712, 664. 99	836, 995, 702. 78	767, 716, 962. 21	767, 716, 962. 21	----------
Other	86, 061, 513. 08	66, 417, 021. 30	19, 644, 491. 78	19, 210, 966. 78	433, 525. 00
Total, sec. 201 (d), title II	1, 690, 774, 178. 07	903, 412, 724. 08	787, 361, 453. 99	786, 927, 928. 99	433, 525. 00
Amounts made available for relief and work relief, sec. 1, title I	300, 000, 000. 00	15, 001. 00	299, 984, 999. 00	[14] 299, 984, 999. 00	----------
Total, Emergency Relief and Construction Act of 1932, as amended	2, 498, 543, 540. 37	1, 010, 835, 460. 88	1, 482, 708, 027. 94	1, 464, 696, 733. 28	18, 011, 294. 66
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	52, 811, 025. 76	7, 649, 225. 00	45, 161, 800. 76	19, 277, 618. 71	25, 884, 182. 05
Subscriptions for preferred stock of banks and trust companies	856, 987, 813. 24	76, 062, 632. 44	779, 953, 680. 80	460, 620, 737. 26	319, 332, 943. 54
Subscriptions for preferred stock of Export-Import Banks	176, 500, 000. 00	----------	176, 500, 000. 00	2, 500, 000. 00	174, 000, 000. 00
Purchases of capital notes or debentures of banks and trust companies	433, 966, 850. 00	90, 611, 000. 00	343, 355, 850. 00	261, 832, 227. 74	81, 523, 622. 26
Purchase of stock of Federal home loan banks	124, 741, 000. 00	----------	124, 741, 000. 00	----------	124, 741, 000. 00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1, 645, 006, 689. 00	174, 322, 857. 44	1, 469, 712, 331. 56	744, 230, 583. 71	725, 481, 747. 85
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	----------
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34, 375, 000. 00	----------	34, 375, 000. 00	12, 455, 381. 37	21, 919, 618. 63
Subscription for preferred stock of an insurance company	100, 000. 00	----------	100, 000. 00	100, 000. 00	----------
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 475, 000. 00	----------	34, 475, 000. 00	12, 555, 381. 37	21, 919, 618. 63
Other loans:					
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	147, 704, 318. 64	46, 430, 923. 30	98, 210, 980. 63	25, 397, 370. 03	72, 813, 610. 60
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 260, 341. 53	3, 473, 947. 22	2, 606, 467. 39	867, 479. 83
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (except to aid in national defense)	16, 578, 100. 00	9, 642, 690. 60	6, 898, 409. 40	3, 126, 779. 90	3, 771, 629. 50
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended (to aid in national defense)	135, 500. 00	----------	27, 500. 00	----------	27, 500. 00

Loans to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	----------
Loan to Export-Import Bank, under sec. 9 of the act approved Jan. 31, 1935	25,000,000.00	----------	25,000,000.00	25,000,000.00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	3,174,050.00	2,208,800.00	942,170.85	93,900.00	848,270.85
Grand total	14,215,933,882.33	2,404,933,972.97	9,465,949,839.04	[48] 6,527,666,973.63	2,938,282,865.41

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by months*

GRAND TOTAL

Year and month	Amount of authorizations [49]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91, 601, 057. 00	$70, 868, 417. 52	$18, 845. 00	$70, 849, 572. 52
March	142, 333, 075. 06	121, 477, 890. 49	8, 873, 883. 30	183, 453, 579. 71
April	228, 771, 667. 33	155, 543, 323. 23	7, 009, 080. 50	331, 987, 822. 44
May	199, 450, 025. 39	158, 983, 559. 12	16, 440, 727. 23	474, 530, 654. 33
June	388, 254, 246. 63	298, 276, 816. 59	48, 684, 900. 92	724, 122, 570. 00
July	170, 934, 728. 59	171, 149, 931. 86	34, 615, 181. 07	860, 657, 320. 79
August	189, 068, 106. 31	146, 180, 913. 71	35, 232, 968. 30	971, 605, 266. 20
September	138, 480, 782. 93	72, 120, 713. 91	44, 903, 158. 06	998, 822, 822. 05
October	162, 373, 206. 62	137, 623, 749. 68	47, 565, 316. 28	1, 088, 881, 255. 45
November	96, 598, 980. 32	61, 020, 558. 96	27, 180, 977. 04	1, 122, 720, 837. 37
December	128, 332, 558. 65	131, 501, 263. 75	29, 423, 415. 68	1, 224, 798, 685. 44
Total	1, 936, 198, 434. 83	1, 524, 747, 138. 82	299, 948, 453. 38	1, 224, 798, 685. 44
1933				
January	142, 844, 447. 43	117, 995, 293. 92	32, 452, 828. 29	1, 310, 341, 151. 07
February	283, 171, 473. 85	199, 499, 330. 83	35, 971, 603. 16	1, 473, 868, 878. 74
March	217, 732, 207. 45	179, 533, 134. 72	55, 813, 566. 83	1, 597, 588, 446. 63
April	162, 526, 631. 98	117, 500, 398. 87	40, 213, 996. 05	1, 674, 874, 849. 45
May	141, 928, 875. 46	195, 805, 854. 81	46, 800, 209. 06	1, 823, 880, 495. 20
June	154, 047, 880. 32	123, 677, 037. 80	94, 656, 029. 32	1, 852, 901, 503. 68
July	201, 024, 785. 36	115, 339, 396. 98	112, 949, 299. 42	1, 855, 291, 601. 24
August	57, 792, 381. 18	83, 128, 537. 43	73, 520, 461. 92	1, 864, 899, 676. 75
September	44, 791, 443. 05	39, 271, 494. 74	61, 734, 251. 55	1, 842, 436, 919. 94
October	517, 388, 597. 97	48, 646, 412. 75	69, 684, 650. 98	1, 821, 398, 681. 71
November	347, 536, 421. 56	186, 473, 065. 01	51, 202, 045. 08	1, 956, 669, 701. 64
December	475, 432, 646. 36	369, 537, 593. 42	67, 574, 183. 47	2, 258, 633, 111. 59
Total	2, 746, 217, 791. 97	1, 776, 407, 551. 28	742, 573, 125. 13	2, 258, 633, 111. 59
1934				
January	406, 209, 086. 17	343, 781, 484. 63	86, 163, 678. 38	2, 516, 250, 917. 84
February	132, 453, 627. 03	138, 223, 573. 21	82, 739, 872. 01	2, 571, 734, 619. 04
March	196, 750, 948. 78	174, 702, 436. 92	91, 311, 849. 17	2, 655, 125, 206. 79
April	101, 690, 047. 09	137, 503, 338. 54	91, 123, 212. 32	2, 701, 505, 333. 01
May	105, 719, 957. 01	100, 482, 025. 14	66, 997, 270. 39	2, 734, 990, 087. 76
June	[4] 261, 134, 292. 91	205, 212, 280. 51	67, 831, 380. 42	2, 872, 370, 987. 85
July	72, 792. 004. 65	[4] 278, 190, 303. 16	[4] 443, 161, 666. 45	2, 707, 399, 624. 56
August	188, 298, 608. 36	115, 003, 399. 80	136, 883, 990. 63	2, 685, 519, 033. 73
September	288, 766, 955. 19	54, 364, 910. 22	71, 019, 841. 07	2, 668, 864, 102. 88
October	192, 322, 799. 21	60, 087, 192. 35	79, 142, 232. 20	2, 649, 809, 063. 03
November	53, 612, 012. 41	87, 827, 623. 32	73, 407, 395. 85	2, 664, 229, 290. 50
December	115, 837, 886. 83	132, 546, 512. 48	114, 654, 725. 17	2, 682, 121, 077. 81
Total	2, 115, 588, 225. 64	1, 827, 925, 080. 28	1, 404, 437, 114. 06	2, 682, 121, 077. 81
1935				
January	32, 097, 248. 47	49, 275, 454. 45	73, 431, 516. 58	2, 657, 965, 015. 68
February	19, 850, 030. 26	54, 737, 368. 83	60, 582, 383. 40	2, 652, 120, 001. 11
March	37, 057, 127. 58	39, 624, 905. 90	54, 747, 687. 70	2, 636, 997, 219. 31
April	58, 444, 786. 45	56, 104, 278. 17	48, 076, 834. 97	2, 645, 024, 662. 51
May	32, 373, 109. 22	61, 729, 009. 88	46, 989, 617. 07	2, 659, 764, 055. 32
June	138, 554, 994. 07	137, 909, 087. 21	53, 863, 165. 23	2, 743, 809, 977. 30
July	28, 253, 080. 00	124, 588, 307. 71	60, 091, 046. 99	2, 808, 307, 238. 02
August	26, 263, 593. 76	51, 347, 644. 38	40, 278, 281. 99	2, 819, 376, 600. 41
September	130, 225, 477. 53	42, 029, 803. 99	34, 940, 786. 92	2, 826, 465, 617. 48
October	30, 382, 759. 40	28, 436, 221. 25	47, 011, 116. 53	2, 807, 890, 722. 20
November	121, 318, 317. 28	17, 986, 037. 69	34, 143, 979. 73	2, 791, 732, 780. 16
December	39, 883, 602. 95	43, 792, 967. 11	106, 845, 402. 79	2, 728, 680, 344. 48
Total	694, 704, 126. 97	707, 561, 086. 57	661, 001, 819. 90	2, 728, 680, 344. 48

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by months*—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [49]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January	$24, 616, 712. 69	$62, 162, 133. 42	$49, 420, 650. 65	$2, 741, 421, 827. 25
February	14, 550, 320. 97	16, 990, 711. 44	52, 691, 446. 85	2, 705, 721, 091. 84
March	118, 649, 972. 55	19, 472, 138. 21	75, 355, 568. 31	2, 649, 837, 661. 74
April	36, 136, 714. 96	28, 601, 474. 57	46, 190, 361. 91	2, 632, 248, 774. 40
May	[42] 86, 766, 864. 25	25, 788, 347. 90	150, 760, 907. 52	2, 507, 276, 214. 78
June	27, 873, 909. 23	23, 103, 343. 50	112, 566, 613. 95	2, 417, 812, 944. 33
July	170, 693, 029. 28	42, 200, 622. 53	238, 717, 224. 01	2, 221, 296, 342. 85
August	43, 474, 569. 10	27, 119, 391. 90	37, 692, 959. 78	2, 210, 722, 774. 97
September	7, 367, 861. 24	18, 627, 653. 01	26, 885, 137. 49	2, 202, 465, 290. 49
October	26, 005, 119. 77	28, 303, 788. 54	34, 990, 512. 10	2, 195, 778, 566. 93
November	11, 963, 130. 21	10, 835, 460. 87	33, 898, 180. 19	2, 172, 715, 847. 61
December	8, 843, 948. 97	25, 067, 831. 62	63, 318, 770. 11	2, 134, 464, 909. 12
Total	[42] 576, 942, 153. 22	328, 272, 897. 51	922, 488, 332. 87	2, 134, 464, 909. 12
1937				
January	14, 393, 108. 36	48, 158, 198. 30	35, 494, 380. 73	2, 147, 128, 726. 69
February	8, 567, 248. 17	15, 407, 071. 11	37, 365, 969. 68	2, 125, 169, 828. 12
March	12, 320, 949, 53	16, 194, 887. 98	88, 234, 854. 56	2, 053, 129, 861. 54
April	78, 530, 272. 22	25, 673, 199. 15	42, 318, 804. 87	2, 036, 484, 255. 82
May	38, 962, 641. 47	9, 964, 373. 76	26, 245, 972. 64	2, 020, 202, 656. 94
June	30, 523, 385. 49	26, 874, 505. 42	23, 621, 504. 72	2, 023, 455, 657. 64
July	[42] 93, 610, 681. 42	37, 472, 893. 07	24, 964, 024. 74	2, 035, 964, 525. 97
August	159, 763, 200. 30	12, 788, 981. 64	76, 989, 563. 85	1, 971, 763, 943. 76
September	30, 366, 313. 60	21, 686, 285. 17	15, 983, 439. 46	1, 977, 466, 789. 47
October	5, 343, 764. 78	21, 078, 488. 24	16, 373, 756. 98	1, 982, 171, 520. 73
November	7, 710, 017. 35	28, 129, 122. 08	12, 171, 240. 37	1, 998, 129, 402. 44
December	82, 756, 434. 30	62, 568, 572. 20	27, 714, 348. 95	2, 032, 983, 625. 69
Total	[42] 562, 848, 016. 99	325, 996, 578. 12	427, 477, 861. 55	2, 032, 983, 625. 69
1938				
January	[42] 44, 853, 939. 27	28, 148, 557. 77	19, 696, 526. 16	2, 041, 435, 657. 30
February	31, 466, 873. 65	32, 808, 563. 47	33, 752, 556. 10	2, 040, 491, 664. 67
March	24, 948, 640. 72	23, 232, 818. 71	[48] 293, 425, 401. 04	1, 770, 299, 082. 34
April	100, 955, 613. 36	27, 318, 105. 84	11, 291, 449. 52	1, 786, 325, 738. 66
May	35, 021, 975. 20	36, 446, 355. 25	146, 426, 781. 06	1, 676, 345, 312. 85
June	35, 833, 303. 74	16, 261, 804. 34	21, 535, 923. 82	1, 671, 071, 193. 37
July	[42] 70, 190, 735. 90	26, 215, 962. 76	72, 453, 676. 05	1, 624, 833, 480. 08
August	73, 898, 250. 18	42, 630, 179. 43	24, 956, 949. 67	1, 642, 506, 709. 84
September	54, 121, 856. 02	28, 409, 639. 21	10, 602, 980. 92	1, 660, 313, 368. 13
October	61, 699, 552. 87	56, 939, 667. 17	28, 857, 811. 82	1, 688, 395, 223. 48
November	53, 853, 296. 53	24, 148, 989. 78	9, 163, 852. 14	1, 703, 380, 361. 12
December	55, 689, 869. 83	95, 357, 725. 58	36, 949, 822. 08	1, 761, 788, 264. 62
Total	[42] 642, 533, 907. 27	437, 918, 369. 31	709, 113, 730. 38	1, 761, 788, 264. 62
1939				
January	18, 722, 321. 12	18, 180, 475. 19	57, 338, 978. 95	1, 722, 629, 760. 86
February	22, 252, 757. 35	15, 996, 751. 79	23, 806, 259. 83	1, 714, 820, 252. 82
March	59, 421, 843. 03	24, 462, 607. 94	23, 660, 229. 11	1, 715, 622, 631. 65
April	33, 128, 959. 29	24, 512, 491. 98	78, 571, 335. 07	1, 661, 563, 788. 56
May	28, 738, 298. 06	28, 351, 976. 16	28, 139, 248. 84	1, 661, 776, 515. 88
June	23, 623, 941. 20	26, 970, 695. 09	88, 593, 426. 19	1, 600, 153, 784. 78
July	[42] 30, 473, 757. 84	41, 958, 397. 90	23, 953, 498. 26	1, 618, 158, 684. 42
August	10, 194, 029. 11	15, 526, 542. 77	13, 546, 198. 28	1, 620, 139, 028. 91
September	12, 741, 608. 19	21, 643, 210. 63	8, 426, 218. 09	1, 633, 356, 021. 45
October	52, 687, 203. 27	18, 603, 540. 69	14, 097, 548. 39	1, 637, 862, 013. 75
November	41, 515, 275. 55	30, 208, 609. 07	56, 249, 178. 05	1, 611, 821, 444. 77
December	17, 185, 800. 66	20, 877, 048. 47	28, 211, 457. 99	1, 604, 487, 035. 25
Total	[42] 350, 685, 794. 67	287, 292, 347. 68	444, 593, 577. 05	1, 604, 487, 035. 25

See footnotes at end of report.

TABLE 6.—*Total loan and other authorizations from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by months*—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [49]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1940				
January	$28, 659, 694. 38	$23, 009, 607. 79	$39, 811, 628. 84	$1, 587, 685, 014. 20
February	41, 936, 852. 86	58, 301, 911. 72	30, 893, 122. 28	1, 615, 093, 803. 64
March	[42] 43, 127, 152. 39	21, 091, 543. 34	16, 892, 303. 91	1, 619, 293, 043. 07
April	49, 919, 725. 90	21, 502, 271. 66	24, 365, 821. 45	1, 616, 429, 493. 28
May	[42] 18, 640, 184. 85	20, 473, 435. 57	25, 387, 869. 74	1, 611, 515, 059. 11
June	85, 988, 051. 43	67, 042, 909. 85	43, 287, 901. 24	1, 635, 270, 067. 72
July	47, 496, 349. 38	46, 813, 951. 20	30, 255, 335. 92	1, 651, 828, 683. 00
August	[42] 164, 796, 783. 67	20, 104, 847. 85	20, 317, 827. 64	1, 651, 615, 703. 21
September	115, 511, 779. 60	27, 941, 087. 13	57, 955, 213. 96	1, 621, 601, 576. 38
October	[42] 469, 301, 082. 43	38, 877, 526. 95	11, 732, 623. 77	1, 648, 746, 479. 56
November	[42] 16, 008, 372. 78	75, 779, 897. 92	27, 140, 751. 68	1, 697, 385, 625. 80
December	23, 175, 598. 13	32, 296, 184. 81	17, 047, 272. 26	1, 712, 634, 538. 35
Total	[42] 1, 104, 561, 627. 80	453, 235, 175. 79	345, 087, 672. 69	1, 712, 634, 538. 35
1941				
January	[42] 326, 683, 018. 96	137, 933, 121. 72	46, 318, 391. 91	1, 804, 249, 268. 16
February	176, 970, 870. 49	156, 055, 462. 12	20, 419, 206. 57	1, 939, 885, 523. 71
March	[42] 230, 839, 536. 53	65, 835, 809. 72	18, 177, 254. 70	1, 987, 544, 078. 73
April	91, 309, 294. 92	158, 395, 943. 82	113, 160, 359. 72	2, 032, 779, 662. 83
May	178, 071, 830. 47	117, 720, 942. 24	34, 178, 729. 76	2, 116, 321, 875. 31
June	[42] 48, 951, 567. 07	88, 320, 127. 97	15, 416, 610. 63	2, 189, 225, 392. 65
July	[42] 533, 797, 277. 00	113, 307, 325. 00	26, 948, 354. 99	2, 275, 584, 362. 66
August	[42] 166, 369, 035. 39	172, 934, 841. 18	30, 043, 495. 49	2, 418, 475, 708. 35
September	[42] 623, 829, 417. 02	134, 521, 913. 21	11, 987, 017. 08	2, 541, 010, 604. 48
October	104, 348, 285. 15	315, 232, 758. 68	36. 117, 339. 41	2, 820, 126, 023. 75
November	43, 805, 457. 09	104, 532, 030. 71	44, 318, 345. 85	2, 880, 339, 708. 61
December	960, 678, 212. 88	231, 803, 337. 31	[1] 173, 860, 80. 51	2, 938, 282, 865. 41
Total	3, 485, 653, 802. 97	1, 796, 593, 613. 68	[1] 570, 945, 286. 62	2, 938, 282, 865. 41
Grand total	14, 215, 933, 882. 33	9, 465, 949. 839. 04	[1] 6, 527, 666, 973. 63	2, 938, 282, 865. 41

See footnotes at end of report.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [35]

BANKS AND TRUST COMPANIES

State	National (and District of Columbia)			State, etc.			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	356,251.29	1,428,948.71	9,280,652.61	3,697,338.25	5,583,314.36	11,065,852.61	4,053,589.54	7,012,263.07
California	13,948,484.71	2,854,683.09	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,148,126.99	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,682,341.35	2,536,948.39	14,127,392.96				16,682,341.35	2,536,948.39	14,127,392.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,709,195.48	2,066,236.97	2,642,958.51	5,222,995.48	2,270,868.42	2,952,127.06
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,256,399.69	28,493,413.27	30,033,682.07	11,000,732.63	19,032,949.44	67,789,895.03	20,257,132.32	47,526,362.71
Indiana	21,230,926.87	4,731,648.60	16,499,278.27	6,388,375.85	2,561,979.58	3,826,396.27	27,619,302.72	7,293,628.18	20,325,674.54
Iowa	11,401,002.20	2,344,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,442,732.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,482,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,878,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	51,695,237.21	12,164,443.83	39,482,084.96	52,031,567.21	12,395,743.83	39,587,084.96
Maine	11,823,200.00	799,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,174,051.16	39,507,925.34
Maryland	3,499,036.28	643,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,329,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,487,637.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	5,084,110.54	30,634,737.78
Michigan	300,496,043.68	45,885,600.29	248,437,877.18	71,934,172.72	23,498,808.61	48,238,666.11	372,430,216.40	69,384,408.90	296,676,543.29
Minnesota	2,638,747.13	571,692.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,942,159.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,316,758.68	5,654,741.32	9,643,227.37	2,068,946.86	7,574,280.51	17,614,727.37	4,385,705.54	13,229,021.83
Montana	465,200.00	127,700.00	337,500.00	674,000.00	102,920.77	571,079.23	1,139,200.00	230,620.77	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	1,005,000.00	259,200.00	745,800.00	2,199,564.57	473,398.99	1,726,165.58	3,204,564.57	732,598.99	2,471,965.58
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,744,348.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,908,922.74	21,054,567.17
New Mexico	465,000.00	104,157.12	360,842.88	413,473.54	34,996.50	378,477.04	878,473.54	139,153.62	739,319.92
New York	44,268,593.35	7,050,088.06	37,088,505.29	18,183,943.48	7,627,696.15	10,556,247.33	62,452,536.83	14,677,784.21	47,644,752.62
North Carolina	7,134,900.00	1,819,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,439,156.95	8,777,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,496,129.27	10,891,534.80	254,630,592.50	68,049,792.74	177,800,271.71	269,018,256.57	71,545,922.01	188,691,806.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42

See footnotes at end of report.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [35]—Continued

BANKS AND TRUST COMPANIES—Continued

State	National (and District of Columbia)			State, etc			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oregon	$3, 237, 800. 00	$455, 667. 84	$2, 782, 132. 16	$733, 920. 25	$235, 022. 55	$498, 897. 70	$3, 971, 720. 25	$690, 690. 39	$3, 281, 029. 86
Pennsylvania	82, 884, 084. 97	23, 132, 944. 60	59, 751, 140. 37	49, 778, 479. 65	24, 338, 633. 72	25, 439, 845. 93	132, 662, 564. 62	47, 471, 578. 32	85, 190, 986. 30
Rhode Island	----------	----------	----------	1, 411, 855. 76	255, 785. 26	1, 156, 070. 50	1, 411, 855. 76	255, 785. 26	1, 156, 070. 50
South Carolina	7, 394, 180. 14	1, 542, 865. 77	5, 851, 314. 37	2, 518, 263. 16	380, 653. 31	2, 137, 609. 85	9, 912, 443. 30	1, 923, 519. 08	7, 988, 924. 22
South Dakota	1, 295, 184. 30	276, 620. 62	1, 018, 563. 68	1, 249, 548. 26	824, 596. 73	424, 951. 53	2, 544, 732. 56	1, 101, 217. 35	1, 443, 515. 21
Tennessee	16, 761, 143. 68	1, 057, 479. 72	15, 703, 663. 96	1, 492, 875. 64	539, 733. 70	953, 141. 94	18, 254, 019. 32	1, 597, 213. 42	16, 656, 805. 90
Texas	5, 966, 434. 14	1, 011, 946. 55	4, 954, 487. 59	6, 933, 607. 27	803, 137. 19	6, 130, 470. 08	12, 900, 041. 41	1, 815, 083. 74	11, 084, 957. 67
Utah	39, 500. 00	4. 500. 00	35, 000. 00	4, 648, 775. 52	2, 419, 602. 15	2, 229, 173. 37	4, 688, 275. 52	2, 424, 102. 15	2, 264, 173. 37
Vermont	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29	----------	----------	----------	1, 349, 800. 00	284, 800. 71	1, 064, 999. 29
Virginia	2, 199, 700. 00	412, 334. 96	1, 787, 365. 04	5, 320, 500. 00	911, 883. 25	4, 408, 616. 75	7, 520, 200. 00	1, 324, 218. 21	6, 195, 981. 79
Washington	11, 705, 369. 82	1, 636. 615. 14	10, 068, 754. 68	11, 389, 516. 19	1, 700, 091. 36	9, 689, 424. 83	23, 094, 886. 01	3, 336, 706. 50	19, 758, 179. 51
West Virginia	8, 529, 884. 16	1, 287, 893. 37	7, 241, 990. 79	4, 717, 256. 00	2, 048, 867. 28	2, 668, 388. 72	13, 247, 140. 16	3, 336, 760. 65	9, 910, 379. 51
Wisconsin	7, 101, 721. 08	1, 646, 766. 26	5, 454, 954. 82	6, 632, 006. 05	4, 618, 539. 98	2, 013, 466. 07	13, 733, 727. 13	6, 265, 306. 24	7, 468, 420. 89
Wyoming	----------	----------	----------	185, 500. 00	185, 500. 00	----------	185, 500. 00	185, 500. 00	----------
Puerto Rico	----------	----------	----------	1, 485, 000. 00	1, 485, 000. 00	----------	1, 485, 000. 00	1, 485, 000. 00	----------
Total	709, 520, 461. 82	135, 572, 295. 79	567, 621, 199. 82	681, 953, 642. 37	205, 018, 751. 28	467, 908, 926. 62	1, 391, 474, 104. 19	340, 591, 047. 07	1, 035, 530, 126. 44

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1941, inclusive; and outstanding as of Dec. 31, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import Banks)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [30]	Amount	Number of banks and trust companies [30]	Amount [31]
Alabama	71	$16,203,575.00	29	$6,452,190.00
Arizona	5	2,430,000.00	1	700,000.00
Arkansas	113	4,419,000.00	59	1,617,003.06
California	122	96,029,225.00	59	55,627,970.00
Colorado	56	4,893,500.00	32	1,208,200.00
Connecticut	39	7,192,126.00	33	4,428,642.00
Delaware	11	567,300.00	7	163,800.00
District of Columbia	7	2,900,000.00	4	1,055,200.00
Florida	41	2,201,200.00	22	543,454.02
Georgia	86	4,835,500.00	52	2,154,015.53
Idaho	24	2,130,000.00	10	707,850.00
Illinois	229	92,121,114.17	109	6,338,612.00
Indiana	282	16,966,250.00	162	7,420,360.00
Iowa	140	10,263,000.00	74	2,230,577.50
Kansas	198	5,272,750.00	116	2,163,372.44
Kentucky	112	9,079,850.00	72	4,435,012.50
Louisiana	111	15,547,000.00	59	4,315,270.00
Maine	31	9,125,500.00	25	4,466,298.54
Maryland	65	9,348,170.00	54	5,642,027.56
Massachusetts	67	16,674,200.00	31	5,743,630.00
Michigan	184	40,725,261.00	105	21,372,927.50
Minnesota	258	17,668,525.00	117	3,140,805.78
Mississippi	148	14,663,150.00	115	5,586,867.50
Missouri	221	21,034,925.00	135	4,787,917.02
Montana	58	4,035,500.00	21	464,440.00
Nebraska	149	8,638,050.00	67	1,206,431.22
Nevada	4	205,000.00	1	12,500.00
New Hampshire	10	786,635.00	6	241,735.00
New Jersey	210	96,561,516.07	170	77,580,773.61
New Mexico	19	715,000.00	14	418,450.00
New York	480	337,386,784.16	283	63,689,900.85
North Carolina	133	7,488,500.00	68	2,908,[illegible]50.00
North Dakota	130	4,044,500.00	87	1,372,426.37
Ohio	389	93,932,237.00	211	38,026,464.00
Oklahoma	47	10,944,000.00	18	1,123,899.48
Oregon	53	1,950,000.00	26	395,250.00
Pennsylvania	286	46,010,096.50	220	30,558,536.12
Rhode Island	4	898,500.00	4	575,105.00
South Carolina	36	2,786,800.00	22	1,278,600.00
South Dakota	119	4,438,100.00	66	1,033,949.97
Tennessee	121	12,559,050.00	83	7,839,708.23
Texas	405	31,424,125.00	198	9,995,288.89
Utah	41	4,045,000.00	26	687,211.43
Vermont	60	17,295,000.00	41	14,906,050.00
Virginia	132	10,694,650.00	90	4,679,115.75
Washington	96	6,514,500.00	42	2,203,530.00
West Virginia	91	6,461,066.66	51	1,933,654.10
Wisconsin	402	33,585,600.00	279	10,574,174.88
Wyoming	23	1,367,500.00	13	516,900.00
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	1	100,000.00
Virgin Islands	1	125,000.00	1	116,500.00
Total	6,124	1,168,471,331.56	3,591	426,740,747.85

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1941, inclusive; and outstanding as of Dec. 31, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import Banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [51]

State	Disbursed		Outstanding	
	Number of banks and trust companies [50]	Amount	Number of banks and trust companies [50]	Amount [31]
Alabama	27	$11,346,800.00	10	$3,923,700.00
Arizona	3	1,540,000.00	1	700,000.00
Arkansas	24	1,570,000.00	11	613,000.00
California	63	67,376,725.00	31	49,966,420.00
Colorado	33	4,143,500.00	17	672,700.00
Connecticut	16	3,723,426.00	14	2,364,242.00
Delaware	4	137,300.00	3	92,300.00
District of Columbia	2	1,100,000.00	1	631,200.00
Florida	13	1,330,000.00	4	189,000.00
Georgia	18	1,722,500.00	10	725,000.00
Idaho	10	1,840,000.00	4	585,000.00
Illinois	135	84,525,114.17	76	4,201,367.00
Indiana	51	7,188,500.00	22	2,293,500.00
Iowa	49	6,512,500.00	20	782,400.00
Kansas	46	2,282,500.00	24	897,775.00
Kentucky	29	3,397,350.00	10	1,321,700.00
Louisiana	15	4,400,000.00	12	2,851,175.00
Maine	13	2,610,000.00	7	372,800.00
Maryland	13	2,998,170.00	9	1,751,533.00
Massachusetts	43	10,723,200.00	15	3,290,580.00
Michigan	54	20,766,760.00	28	12,773,287.50
Minnesota	97	13,867,525.00	31	1,973,135.18
Mississippi	15	2,652,650.00	11	1,256,080.00
Missouri	31	8,737,125.00	19	1,866,850.00
Montana	20	1,511,000.00	4	158,640.00
Nebraska	50	5,849,950.00	21	703,200.00
Nevada	3	175,000.00	1	12,500.00
New Hampshire	9	686,635.00	5	141,735.00
New Jersey	138	34,122,435.82	109	25,293,415.43
New Mexico	6	410,000.00	4	260,600.00
New York	241	129,573,730.83	149	15,560,429.15
North Carolina	18	1,905,000.00	9	234,500.00
North Dakota	31	2,410,500.00	8	227,000.00
Ohio	83	35,500,737.00	48	15,593,364.00
Oklahoma	40	10,874,000.00	13	1,095,299.48
Oregon	20	890,000.00	5	103,500.00
Pennsylvania	200	20,693,736.50	143	10,521,674.67
Rhode Island	3	648,500.00	3	340,105.00
South Carolina	6	1,505,000.00	3	894,000.00
South Dakota	27	2,954,100.00	13	429,950.00
Tennessee	27	8,062,500.00	18	4,783,763.08
Texas	148	23,651,625.00	82	7,853,513.66
Utah	8	1,325,000.00	4	113,311.43
Vermont	9	560,000.00	7	312,000.00
Virginia	36	3,917,400.00	19	912,075.00
Washington	23	3,090,000.00	9	1,632,925.00
West Virginia	36	3,445,066.66	16	374,355.00
Wisconsin	56	15,525,100.00	26	1,347,050.00
Wyoming	10	702,500.00	5	186,600.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	116,500.00
Total, national	2,054	576,643,661.98	1,115	185,296,750.58

See footnotes at end of report.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1941, inclusive; and outstanding as of Dec. 31, 1941 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended) (excluding purchases of preferred stock of Export-Import Banks)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE, ETC.[51]

State	Disbursed		Outstanding	
	Number of banks and trust companies [50]	Amount	Number of banks and trust companies [50]	Amount [31]
Alabama	44	$4,856,775.00	19	$2,528,490.00
Arizona	2	890,000.00		
Arkansas	89	2,849,000.00	48	1,004,003.06
California	59	28,652,500.00	28	5,661,550.00
Colorado	23	750,000.00	15	535,500.00
Connecticut	23	3,468,700.00	19	2,064,400.00
Delaware	7	430,000.00	4	71,500.00
District of Columbia	5	1,800,000.00	3	424,000.00
Florida	28	871,200.00	18	354,454.02
Georgia	68	3,113,000.00	42	1,429,015.53
Idaho	14	290,000.00	6	122,850.00
Illinois	94	7,596,000.00	33	2,137,245.00
Indiana	231	9,777,750.00	140	5,126,860.00
Iowa	91	3,750,500.00	54	1,448,177.50
Kansas	152	2,990,250.00	92	1,265,597.44
Kentucky	83	5,682,500.00	62	3,113,312.50
Louisiana	96	11,147,000.00	47	1,464,095.00
Maine	18	6,515,500.00	18	4,093,498.54
Maryland	52	6,350,000.00	45	3,890,494.56
Massachusetts	24	5,951,000.00	16	2,453,050.00
Michigan	130	19,958,501.00	77	8,599,640.00
Minnesota	161	3,801,000.00	86	1,167,670.60
Mississippi	133	12,010,500.00	104	4,330,787.50
Missouri	190	12,297,800.00	116	2,921,067.02
Montana	38	2,524,500.00	17	305,800.00
Nebraska	99	2,788,100.00	46	503,231.22
Nevada	1	30,000.00		
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	72	62,439,080.25	61	52,287,358.18
New Mexico	13	305,000.00	10	157,850.00
New York	239	207,813,053.33	134	48,129,471.70
North Carolina	115	5,583,500.00	59	2,673,650.00
North Dakota	99	1,634,000.00	79	1,145,426.37
Ohio	306	58,431,500.00	163	22,433,100.00
Oklahoma	7	70,000.00	5	28,600.00
Oregon	33	1,060,000.00	21	291,750.00
Pennsylvania	86	25,316,360.00	77	20,036,861.45
Rhode Island	1	250,000.00	1	235,000.00
South Carolina	30	1,281,800.00	19	384,600.00
South Dakota	92	1,484,000.00	53	603,999.97
Tennessee	94	4,496,550.00	65	3,055,945.15
Texas	257	7,772,500.00	116	2,141,775.23
Utah	33	2,720,000.00	22	573,900.00
Vermont	51	16,735,000.00	34	14,594,050.00
Virginia	96	6,777,250.00	71	3,767,040.75
Washington	73	3,424,500.00	33	570,605.00
West Virginia	55	3,016,000.00	35	1,559,299.10
Wisconsin	346	18,060,500.00	253	9,227,124.88
Wyoming	13	665,000.00	8	330,300.00
Puerto Rico	3	1,250,000.00	1	100,000.00
Total	4,070	591,827,669.58	2,476	241,443,997.27

See footnotes at end of report.

TABLE 9.—*Loans authorized to business enterprises, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by size of loans* [37]

[Does not include loans to business enterprises in connection with national defense]

Size of loans	Number of loans	Percent of total	Amount authorized by Reconstruction Finance Corporation	Percent of total
$5,000 and under	3,704	37.6	$8,616,033.81	1.8
$5,001 to $10,000, inclusive	1,557	15.8	12,504,582.13	2.6
$10,001 to $25,000, inclusive	1,892	19.2	34,006,177.16	7.0
$25,001 to $50,000, inclusive	1,105	11.2	43,291,089.51	9.0
$50,001 to $100,000, inclusive	797	8.1	62,402,301.91	12.9
$100,001 to $200,000, inclusive	422	4.3	63,332,073.66	13.1
$200,001 to $500,000, inclusive	280	2.8	89,556,172.70	18.5
$500,001 to $1,000,000, inclusive	63	.6	46,704,896.24	9.7
Over $1,000,000	44	.4	123,007,398.45	25.4
Total	9,864	100.0	483,420,725.57	100.0

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by industries* [37]

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Manufacturing:			
Food and kindred products:			
Meat products	125	$6,190,585.35	$2,488,936.85
Dairy products	125	3,885,115.37	2,161,865.98
Canning and preserving:			
Sea foods	39	6,484,750.00	1,492,691.09
Fruits and vegetables	124	8,895,038.72	5,325,488.22
Flour milling, cereals, etc	124	3,458,864.46	1,800,447.13
Animal feeds	59	1,924,435.72	989,324.50
Bakery products	78	1,742,771.68	675,521.33
Confectionery	52	2,709,309.35	1,507,099.35
Beverages	66	1,868,333.82	934,634.08
Manufactured ice	54	1,780,496.33	458,118.70
All other	49	1,899,433.96	974,876.61
Total, food products	895	40,839,134.76	18,809,003.84
Tobacco manufactures, total	8	188,000.00	147,000.00
Textiles, and their products:			
Cotton broad goods	38	10,052,063.46	7,231,173.07
Cotton narrow fabrics, yarn, thread, etc	53	7,465,506.24	4,367,466.24
Silk and rayon manufactures	44	9,145,750.00	6,804,357.50
Woolen and worsted manufactures	55	16,163,543.21	12,186,314.91
Knit goods	128	8,338,662.38	4,852,869.71
Dyeing and finishing textiles	43	9,262,900.00	6,250,118.46
Carpets, rugs, etc	8	2,487,812.50	1,770,000.00
Men's and boys' clothing and furnishings (including hats)	88	3,635,194.91	1,292,882.32
Women's and children's clothing and furnishings (including hats)	71	844,806.03	542,396.03
House furnishings	17	734,641.11	408,622.91
All other	71	3,531,626.44	2,790,309.67
Total, textiles and their products	616	71,662,506.28	48,496,510.82
Lumber and timber products:			
Sawmills (including sawmills combined with logging camps or with planing mills)	256	28,464,650.55	16,400,348.47
Veneer mills	40	3,054,067.95	1,088,450.04
Cooperage stock mills	16	233,050.00	144,450.00
Planing mills	118	5,111,783.33	2,577,991.33
Furniture	153	8,461,002.75	4,744,286.99
Mattresses and springs	22	177,700.00	62,700.00
Office furniture	23	1,646,300.00	1,147,032.55
Cabinet work, fixtures	15	741,950.00	455,071.80

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by industries* [37]—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Lumber and timber products—Continued.			
Wooden containers	64	$3, 421, 929. 47	$1, 847, 163. 38
Wooden turned products	27	1, 218, 496. 67	561, 243. 25
All other	46	934, 896. 67	475, 783. 63
Total, lumber and timber products	780	53, 465, 827. 39	29, 504, 521. 44
Paper and allied products:			
Pulp, paper mills	51	34, 733, 250. 00	22, 004, 838. 62
Containers (bags and boxes)	43	604, 644. 98	237, 326. 27
All other	27	841, 350. 00	271, 938. 00
Total, paper and allied products	121	36, 179, 244. 98	22, 514, 102. 89
Printing and allied industry:			
Book and job printing	199	4, 146, 982. 81	2, 417, 834. 47
Lithographing	22	1, 090, 123. 99	188, 118. 65
Bookbinding and related industries	19	268, 425. 00	173, 700. 00
Typesetting, engraving, etc	33	831, 425. 00	401, 100. 00
Total, printing and allied industry	273	6, 336, 956. 80	3, 180, 753. 12
Chemicals and allied products:			
Paints, varnishes, and colors	40	1, 622, 750. 00	1, 043, 059. 08
Animal and vegetable oils	30	1, 301, 173. 29	761, 118. 67
Drugs, toilet preparations, and related products	22	641, 600. 00	513, 469. 66
Soap and glycerin	11	155, 714. 57	130, 407. 71
Fertilizers	26	2, 127, 860. 00	1, 816, 097. 80
Industrial chemicals	33	3, 643, 270. 00	1, 944, 570. 64
Miscellaneous chemical products	34	974, 760. 00	306, 500. 00
Total chemicals and allied products	196	10, 467, 127. 86	6, 515, 223. 56
Products of petroleum, coal, and natural gas, total	24	2, 602, 500. 00	1, 032, 475. 34
Rubber products, total	30	2, 187, 950. 00	1, 044, 412. 50
Leather and leather products:			
Tanning and finishing	18	1, 405, 481. 15	621, 981. 15
Footwear	35	4, 066, 880. 00	1, 227, 043. 73
Miscellaneous leather goods	30	1, 332, 873. 71	797, 199. 20
Total leather and leather products	83	6, 805, 234. 86	2, 646, 224. 08
Stone, clay, and glass products:			
Glass products	23	2, 058, 450. 00	1, 545, 972. 77
Brick	50	2, 209, 996. 77	1, 197, 325. 00
Structural clay products (tile, etc.)	38	4, 310, 171. 74	2, 391, 354. 40
Pottery and related products	27	2, 070, 350. 00	1, 480, 534. 91
Concrete and plaster products	41	1, 567, 221. 67	374, 310. 00
Cut stone and stone products	28	596, 525. 00	432, 325. 00
All other	23	1, 287, 500. 00	201, 398. 80
Total stone, clay, and glass products	230	14, 100, 215. 18	7, 623, 220. 88
Iron and steel and their products (except machinery):			
Blast furnaces, steel works, rolling mills	8	4, 061, 783. 34	1, 436, 783. 34
Iron and steel castings	59	5, 268, 150. 00	3, 582, 762. 29
Cast-iron pipe and fittings	17	1, 960, 550. 00	1, 052, 362. 50
Cutlery, tools, and general hardware	29	2, 281, 223. 56	1, 578, 065. 09
Plumbers' supplies (metal)	17	1, 049, 500. 00	413, 458. 00
Heating apparatus (except electric)	57	6, 648, 766. 40	2, 693, 618. 23
Stamped- and pressed-metal products	40	1, 896, 200. 00	910, 446. 96
Enameling, galvanizing, etc	15	1, 449, 250. 00	675, 252. 59
Fabricated structural steel	40	2, 267, 800. 00	1, 309, 515. 00
Ornamental metal work	11	206, 250. 00	76, 050. 00
Metal doors, shutters, and trim	17	603, 500. 00	438, 000. 00
Miscellaneous iron and steel products	53	7, 611, 383. 33	4, 640, 862. 74
Total iron and steel and their products (except machinery)	363	35, 304, 356. 63	18, 807, 176. 74

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by industries* [37]—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Manufacturing—Continued.			
Transportation equipment:			
Automobiles and parts	71	$25,059,901.45	$21,618,200.64
Aircraft and parts	12	5,307,500.00	1,487,661.00
Ship and boat building and repairing	25	1,743,091.67	1,053,100.00
Miscellaneous transportation equipment	11	1,968,500.00	1,722,800.00
Total transportation equipment	119	34,078,993.12	25,881,761.64
Nonferrous metals and their products:			
Smelting, refining, and alloying	20	1,921,173.49	891,142.09
Clocks, jewelry, and silverware	20	638,500.00	412,500.00
Engraving, plating, and polishing (metal)	18	203,570.08	47,970.08
Lighting fixtures	17	409,775.00	123,300.00
Miscellaneous nonferrous metals	29	1,112,700.00	435,308.14
Total nonferrous metals and their products	104	4,285,718.57	1,910,220.31
Machinery:			
Communication equipment	16	1,440,810.00	677,500.00
Other electrical machinery and equipment	50	2,468,324.54	1,218,924.54
Engines and turbines	9	3,488,787.50	2,514,567.51
Agricultural machinery	18	906,606.77	419,845.08
Construction, mining, and related machinery	38	2,491,168.24	1,012,587.14
Metal-working machinery	58	1,532,033.33	643,801.07
Food-products machinery	22	860,400.00	414,601.00
Textile machinery	9	700,966.66	397,100.00
Pumps, compressors, and pumping equipment	13	918,000.00	705,000.00
Industrial refrigeration machinery	14	1,658,223.40	885,287.48
All other	150	9,106,482.85	4,315,471.93
Total, machinery	397	25,571,803.29	13,204,685.75
Miscellaneous manufacturing:			
Scientific instruments	20	469,546.38	105,750.71
Toys and sporting goods	25	1,160,766.07	462,255.36
Signs and advertising displays	19	339,350.00	202,950.00
All other	44	1,446,813.30	489,025.79
Total, miscellaneous manufacturing	108	3,416,475.75	1,259,981.86
Nonmanufacturing:			
Agriculture, forestry, and fishing:			
Poultry farms	28	166,978.32	92,633.32
Fur farms	9	236,819.25	188,654.40
Nurseries and greenhouses	38	387,347.97	283,736.34
Miscellaneous agricultural farms	25	743,600.00	277,200.00
Agricultural and forestry services (including ginning)	20	541,341.56	175,150.00
Fishery and sponge fishing	63	308,584.51	158,488.52
Total, agriculture, forestry, and fishing	183	2,384,671.61	1,175,862.58
Mining and quarrying: [52]			
Coal	98	14,847,936.12	6,959,711.57
Stone quarries	58	4,900,495.50	2,762,448.84
Sand and gravel	37	1,486,800.00	993,119.04
Miscellaneous mining	36	2,398,326.04	1,361,285.62
Total, mining and quarrying	229	23,633,557.66	12,076,565.07
Construction:			
Building construction, general contractors	33	891,400.00	422,850.00
Heavy construction (roads, sewers, etc.)	29	1,198,841.35	564,117.37
Marine construction (other than shipbuilding)	6	464,550.00	381,300.00
Plumbing, heating, etc.	12	90,370.00	52,320.00
Excavation and foundation work	10	338,000.00	218,000.00
Miscellaneous contractors	34	336,482.44	167,796.03
Total, construction	124	3,319,643.79	1,806,383.40
Wholesale:			
Assemblers of farm products	16	172,950.00	80,955.05
Dairy and poultry products	34	479,535.00	304,997.31
Dry goods and apparel	10	100,750.00	29,000.00

See footnotes at end of report.

TABLE 10.—*Number of business enterprises to which authorizations were made; and amounts authorized and disbursed by the Reconstruction Finance Corporation, from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by industries* [37]—Continued

[Does not include loans to business enterprises in connection with national defense]

Industry	Number of business enterprises [52]	Amount authorized	Amount disbursed
Nonmanufacturing—Continued.			
Wholesale—Continued.			
Electrical goods	10	$123,686.82	$39,050.00
Farm products (other)	36	657,380.00	439,145.26
Fruits and vegetables (fresh)	53	7,914,465.16	1,795,910.52
Groceries and food specialties	100	1,564,360.00	732,086.92
Hardware	23	716,450.00	390,000.00
Lumber and construction materials	60	1,766,955.74	879,369.10
Machinery, equipment, and supplies	41	553,485.19	117,669.81
Metals and minerals (except petroleum and scrap)	20	870,800.00	681,849.65
Motor vehicles and equipment	32	446,966.60	242,907.37
Petroleum and its products	62	1,186,825.00	525,500.00
Plumbing and heating equipment and supplies	10	258,687.50	160,104.07
Waste materials	30	726,850.00	242,091.40
Wholesalers not elsewhere classified	51	1,513,975.00	533,647.25
Total, wholesale	588	19,054,122.01	7,194,283.71
Retail:			
Accessory, tire, battery, and parts dealers	22	74,408.07	36,282.00
Apparel stores	73	758,349.27	246,545.94
Bakeries and caterers	10	112,975.00	35,175.00
Department stores	39	3,806,355.00	3,315,330.00
Drug stores	70	255,434.29	114,231.65
Dry goods and general stores	134	1,682,641.23	974,796.08
Electric and gas household appliance stores	19	179,877.86	114,350.00
Farm- and garden-supply stores	26	226,841.35	121,549.68
Filling stations	57	231,786.67	97,497.67
Fuel and ice dealers	69	756,436.75	331,908.78
Furniture and home furnishings	74	1,330,006.10	661,331.45
Furriers and fur shops	14	56,202.86	54,702.86
Grocery and meat stores	129	551,493.33	263,350.15
Hardware and farm-implement dealers	66	471,262.50	282,599.84
Jewelry stores	17	191,522.76	45,800.00
Lumber, building-material, and equipment dealers	134	2,200,777.50	1,248,375.00
Miscellaneous food stores	7	117,450.00	37,749.50
Motor vehicles	99	835,535.00	420,754.64
Restaurants, etc	57	661,895.20	234,586.50
Miscellaneous retail stores	21	137,700.00	80,900.00
Total, retail	1,137	14,638,950.74	8,717,816.74
Miscellaneous:			
Automobile-repair services and garages	70	1,151,652.82	156,435.84
Barber and beauty shops	20	40,490.00	28,265.00
Bus and truck lines, terminals, etc	47	12,069,296.00	6,474,774.87
Cold-storage warehousing, including lockers	26	611,433.33	308,150.00
Communication facilities	20	6,638,960.00	4,969,191.33
Financing (growers, canners, etc.)	[38] 736	16,894,000.00	1,426,633.87
Heat, light, and power	25	2,550,118.33	1,133,905.65
Hotels, camps (tourist and recreational)	70	1,114,144.42	300,027.49
Laundries, cleaning, and dyeing plants	148	2,458,509.76	1,532,973.46
Miscellaneous personal services	81	5,379,336.94	2,722,534.11
Miscellaneous repair services	35	166,275.00	55,675.00
Motion pictures (production, theaters, etc.)	23	1,425,410.00	364,915.00
Photographic studios	17	180,070.00	134,650.00
Warehousing and storage other than cold storage	64	1,523,094.69	709,323.45
Water and sanitary services	12	162,050.00	60,500.00
Water transportation	37	15,835,226.25	14,645,904.60
All other	85	4,697,666.75	3,275,449.21
Grand total [53]	8,124	[9] [53] 483,420,725.57	271,847,495.15

See footnotes at end of report.

TABLE 11.—*Total amount authorized and disbursed to business enterprises by Reconstruction Finance Corporation and participating banks, etc., from Feb. 2, 1932, to Dec. 31, 1941, inclusive, by States* [37]

[Does not include loans to business enterprises in connection with national defense]

State	Amount authorized	Amount disbursed	State	Amount authorized	Amount disbursed
Alabama	$4,735,973.19	$3,491,000.20	New Hampshire	$2,212,500.00	$1,150,566.00
Arizona	1,632,155.72	1,122,080.53	New Jersey	28,463,893.80	18,866,303.75
Arkansas	7,094,216.10	6,216,661.42	New Mexico	1,361,241.55	725,475.36
California	35,428,507.28	24,931,355.07	New York	60,906,745.88	40,343,634.78
Colorado	2,997,603.24	1,319,135.16	North Carolina	11,132,564.94	7,838,333.82
Connecticut	8,603,612.50	6,790,797.66	North Dakota	847,550.00	636,949.73
Delaware	504,900.00	387,500.00	Ohio	30,445,780.22	19,247,186.32
District of Columbia	3,003,460.00	326,794.50	Oklahoma	2,186,219.43	1,434,269.43
Florida	11,132,276.27	8,610,485.21	Oregon	15,371,099.87	9,898,882.26
Georgia	19,143,415.51	14,492,129.28	Pennsylvania	48,011,019.30	34,732,876.87
Idaho	1,211,290.00	994,124.09	Rhode Island	3,587,200.00	3,181,763.14
Illinois	28,571,181.05	13,118,840.56	South Carolina	4,714,673.18	3,317,645.07
Indiana	7,228,650.00	4,453,100.13	South Dakota	206,136.00	91,736.00
Iowa	2,320,350.00	1,356,529.00	Tennessee	12,769,253.22	9,362,781.32
Kansas	2,699,976.45	1,620,224.40	Texas	12,066,931.88	8,118,051.46
Kentucky	7,080,725.11	3,475,165.23	Utah	1,564,145.32	1,164,939.73
Louisiana	1,334,653.96	919,528.05	Vermont	506,100.00	318,709.50
Maine	11,389,310.00	5,441,894.58	Virginia	6,353,931.15	4,172,254.48
Maryland	6,647,119.62	4,650,133.72	Washington	31,366,119.85	21,958,936.83
Massachusetts	18,222,415.60	12,065,587.89	West Virginia	3,749,170.45	2,174,320.95
Michigan	32,476,088.04	23,430,235.20	Wisconsin	9,941,975.00	6,740,248.61
Minnesota	4,682,157.06	2,792,876.24	Wyoming	318,545.51	271,045.51
Mississippi	1,614,973.92	966,422.71	Alaska	690,500.00	115,000.00
Missouri	22,394,481.60	15,663,064.89	Hawaii	400,000.00	275,000.00
Montana	1,673,310.64	1,296,751.41	Puerto Rico	2,025,000.00	1,431,500.00
Nebraska	2,564,009.43	1,876,607.90	Total	[54] 537,701,730.77	[55] 359,454,933.74
Nevada	116,621.93	77,497.79			

TABLE 12.—*PART I.—Loans on self-liquidating projects by types of project from July 21, 1932, to Dec. 31, 1941, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$98,413,976.86	$2,943,000.00	$95,470,976.86
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,143,907.64	3,358,000.00	96,785,907.64
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71
DOCKS AND TERMINALS					
Public	2	2	$327,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,120,691.47	1,150,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public	13	10	$9,629,000.00	$2,308,400.00	$7,320,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	16	13	10,959,000.00	2,763,400.00	8,195,600.00

See footnotes at end of report.

TABLE 12.—*PART I.—Loans on self-liquidating projects by types of project from July 21, 1932, to Dec. 31, 1941, inclusive*—Continued

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
HOUSING (LOW COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMI-PUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS (INCLUDING WATER DISTRICTS)					
Public	91	81	$227,939,859.85	$36,910,374.00	$191,029,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	37,344,514.00	191,164,685.85
ALL OTHER					
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80
TOTAL PART I					
Public	154	139	$374,561,756.79	$47,035,545.57	$327,524,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	191	176	398,873,884.42	59,340,243.14	339,531,641.28

See footnotes at end of report.

PART II.—*Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project from Apr. 13, 1938, to Dec. 31, 1941, inclusive.*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	10	$13, 593, 536. 00	$669, 500. 00	$12, 024, 036. 00
College buildings	16	5, 367, 000. 00	138, 000. 00	3, 944, 000. 00
Municipal improvements (parks, etc.)	5	1, 892, 000. 00		1, 042, 000. 00
Power and light	10	20, 991, 000. 00	6, 667, 000. 00	9, 999, 000. 00
Public buildings	17	5, 498, 991. 81	415, 000. 00	4, 902, 991. 81
School buildings	17	1, 684, 900. 00	452, 800. 00	962, 100. 00
Sewers	26	1, 923, 000. 00	900, 500. 00	897, 000. 00
Streets and roads	16	48, 421, 888. 76	5, 220, 000. 00	43, 105, 588. 76
Waterworks	76	18, 336, 700. 00	1, 412, 000. 00	14, 982, 300. 00
All other	16	235, 682, 657. 29	417, 100. 00	173, 830, 557. 29
Total, Part II	209	353, 391, 673. 86	16, 291, 900. 00	265, 689, 573. 86

NOTE.—The totals for pt. II above include 4 loans authorized, aggregating $1,569,000, in connection with national defense.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1941*

WASHINGTON OFFICE

Name	Title	Salary per month
Henderson, Charles B	Chairman	$833. 33
Husbands, Sam H	Director	833. 33
Klossner, Howard J	do	833. 33
Mulligan, Henry A	Director-treasurer	833. 33
Talley, Lynn P	Assistant to the directors	[56] 1, 041. 67
Hamilton, Claude E., Jr	General counsel	1, 041. 67
Goodloe, John D	Executive assistant to the chairman	833. 33
Buskie, George F	Special assistant to the board of directors	833. 33
Costello, William C	do	833. 33
Jones, Charles A	do	833. 33
Allen, Ronald H	Secretary	[57] 833. 33
Hobson, Alfred T	Assistant secretary	833. 33
Dougherty, James L	Assistant general counsel	833. 33
Snodgrass, Russell L	do	833. 33
Fitts, William C	Special counsel	833. 33
Sullivan, William W	Chief, Railroad Division	833. 33
Brownell, Roy A	Chief, Agency Division	833. 33
Macartney, Morton	Chief, Self-Liquidating Division	833. 33
McGrath, Matthew J	Chief, Examining Division	833. 33
Hamilton, Thompson A	Special examiner	833. 33
Williams, George B	President of The RFC Mortgage Company	833. 33
Hanson, Elliott S	Administrative assistant	833. 33
Hardin, Thomas O	do	833. 33
Taylor, Rene J	Assistant Chief, Examining Division	820. 83
VanZandt, J. Parker	Technical aviation expert and air transportation economist.	800. 00
Gunderson, Harvey J	Assistant general counsel	770. 83
Klaggsbrunn, Hans A	do	770. 83
Edelman, Edward	Counsel	770. 83
Griffin, David B	Assistant treasurer	766. 67
Bassett, Albert E	Assistant Chief, Examining Division	750. 00
Davis, Thomas H	do	750. 00
Johnson, Wilford J	do	750. 00
Ronan, Frank T	do	750. 00
Stroud, William E	do	750. 00
Wright, Charles M	Assistant general counsel	750. 00
Hill, George H., Jr	Counsel	750. 00
Royall, Nathaniel	Chief auditor	750. 00
Bean, Louis H	Chief construction supervisor	750. 00
Rainier, Jack A	Administrative assistant	750. 00
Coleman, John F	Engineer adviser	729. 17
Kuehl, Frank W	Counsel	708. 33
Drager, Walter L	Chief, Engineering Section	708. 33
Ribenack, William C	Assistant Chief, Examining Division	708. 33
Gann, Ernest K	Airplane pilot	700. 00
Stansfield, Edgar A	Counsel	687. 50

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Young, Roslyn D	Administrative assistant	$683.33
Rice, Joseph J	Special assistant to the board of directors	666.67
Sullivan, Harry L	Assistant treasurer	666.67
Strong, Albert L	Chief, Drainage and Irrigation Section	666.67
Elliott, David C	Chief, Statistical and Economic Division	666.67
Norton, John E	Chief, Mining Section	666.67
Miller, Mortimer E	Examiner	666.67
Harding, William Barclay	Administrative assistant	666.67
Livingston, Schuyler W	Counsel	666.67
Kelley, Jerome T	Assistant treasurer	650.00
Unzicker, Willard E	do	650.00
Stroberg, Harold R	Assistant chief auditor	650.00
Berrett, Ray W	Administrative assistant	650.00
Boggs, Verner C	do	650.00
Merritt, Arthur B	do	650.00
Chadduck, Harry W	do	645.83
Dodds, Chauncey Y	Examiner	645.83
Fletcher, William Meade, Jr	Counsel	641.67
Shaver, Clem L	Special assistant to the board of directors	625.00
Odell, Harry C	Construction supervisor	625.00
Healey, George W	Special representative	625.00
Ransom, Floyd D	do	625.00
Foster, Sterling J., Jr	Examiner	625.00
Watson, William P	do	625.00
Griffin, Charles N	Administrative assistant	[57] 625.00
Griest, Alva O	Advisory engineer	620.83
Beck, William C., Jr	Chief accountant	616.67
Stoner, George B	Counsel	616.67
Rutland, Herbert R	Administrative assistant	604.17
Greer, Frank H	Special representative	604.17
Crossland, Stanley T	Assistant to Mr. Klossner	600.00
Coombs, J. Wendell	Examiner	600.00
Freeman, Lewis D	do	600.00
Keays, Reginald H	Supervising engineer	600.00
Stein, Edward T	Chief, Finance Section	600.00
Wilson, Robert G	Counsel	600.00
Joyce, Walter E	Administrative assistant	600.00
Knowlton, Hugh	do	600.00
Royce, Alexander B	do	600.00
Howard, Ernest B	Examiner	591.67
Perkins, Theodore T	Assistant Chief, Agency Division	583.33
Rogers, Hatton B	Administrative assistant	583.33
Weld, Edward M	do	583.33
Dickinson, Rufus G	Examiner	583.33
Wadden, Thomas A	do	583.33
McLaughlin, Matthew A., Jr	Counsel	566.67
Lamphere, Frank E	Supervising engineer	566.67
Cole, James O	Administrative assistant	566.67
Respess, John R	Principal head auditor	566.67
Johnson, Leroy E	Examiner	566.67
Lewis, Charles B	do	566.67
O'Bleness, Elmer J	do	566.67
Robertson, Hilton W	do	566.67
Rossman, Richard	do	566.67
Seabury, Robert M	do	566.67
Seeley, Harold J	do	566.67
Tyree, S. Young	do	566.67
Clayton, Laurance J	do	562.50
Knarr, Matthias W	Assistant to the secretary	562.50
Glueck, Nathan H	Counsel	562.50
Armistead, Robert P	Examiner	562.50
Jenkins, Hugh Powell	do	562.50
Jones, Ralph B	do	562.50
Mielenz, Louis M	do	562.50
Smith, Rodney J	Construction supervisor	550.00
Dawson, Donald S	Chief, Division of Personnel	541.67
Burton, Roy E	Assistant Chief, Engineering Section	541.67
Greely, Adolphus W	Engineer examiner	541.67
Rait, Donald M	do	541.67
McCaffery, Emmet	Counsel	541.67
Cristadoro, Anthony J	Examiner	541.67
Luce, George P	do	541.67
Peery, Robert W	do	541.67
Rochelle, William J	do	541.67
Talman, Carter	do	541.67
Toole, John E	do	541.67
Ward, Maxwell	do	541.67

See footnotes at end of report.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Barnes, Stuart K	Administrative assistant	$541.67
Williams, John F	do	541.67
Tracy, Frank T	Chief clerk and building superintendent	525.00
Hutchinson, Arthur S	Counsel	525.00
O'Hara, Francis J., Jr	do	525.00
Strom, Lewis H	Engineer examiner	525.00
Estes, George L	Examiner	525.00
Henrich, William A	do	525.00
Hoover, James O	do	525.00
Rhett, Robert Goodwyn, Jr	do	525.00
Blair, Smith	do	520.83
Leaycraft, William S	Administrative assistant	516.67
Close, James W	Counsel	508.33
Johnson, H. Clay	do	508.33
Metz, Elmer E	do	508.33
Galt, Alexander B	Assistant secretary	500.00
Mulligan, Minot C	do	500.00
Nielson, Leo H	do	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Maroney, William H	Assistant chief, Finance Section	500.00
Field, Franklin	Administrative assistant	[56] 500.00
Mumper, Norris M	do	500.00
Brown, Alan B	Counsel	500.00
Goodale, Robert C	do	500.00
Levinson, Morris	do	500.00
Moroney, James Callan	do	500.00
Weinstein, Samuel M	do	500.00
Bradshaw, Claude O	Examiner	500.00
Brodie, George W	do	500.00
Chadwell, William A	do	500.00
Ellis, Ben F	do	500.00
Etheridge, Julian C	do	500.00
Farrell, Edward A	do	500.00
Giddings, William C	do	500.00
House, Perry B	do	500.00
Kitt, Joseph C	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T	do	500.00
Willett, William E	do	500.00
Roper, James H	Supervising engineer	500.00
Waugh, Lester R	do	500.00
Whiteley, Eugene E	do	500.00
Mee, Whitney P	Engineer examiner	500.00
Bladen, Wilbur H	Chief, Expense Section	491.67
Boldin, Bernard E	Administrative assistant	483.33
Rustin, Peter H	Senior head auditor	483.33
Considine, James W	Senior head fiscal accountant	483.33
Davis, Facius W	Chief, Interest Section	483.33
Bergstrom, Raymond A	Examiner	483.33
Plein, Leo N	Engineer examiner	483.33
Johnson, Guy	Special representative	483.33
Collins, James H	Administrative assistant	475.00
Ward, Peter C	do	[56] 475.00
Braverman, A. Marvin	Counsel	475.00
Jacobson, Harold E	do	475.00
Warren, Frederick H	Engineer examiner	475.00
Eliot, Frank M	Personnel assistant	466.67
Buckles, Ward M	Examiner	466.67
Gosnell, John A	do	466.67
Mashburn, Leon W	Engineer	466.67
Steele, Hubert B	Examiner	466.67
Worthington, Lester S	Engineer	466.67
Ellsworth, George K. C	Counsel	466.67
McKenna, William F	do	466.67
Luther, Forrest	Appraiser	466.67
Campbell, J. Bowers	Counsel	458.33
Moyer, William A	Senior head auditor	458.33
Pierce, Leo A	Special representative	458.33
Alexander, Hamilton	Examiner	458.33
Gay, John L	do	458.33
Hubbard, Samuel A	do	458.33
Keyes, Paul C	do	458.33
Lewis, Lunsford L	do	458.33
McCutcheon, William N	do	458.33
Mitchell, Robert A	do	458.33

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1941*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Murphy, Desmond F	Examiner	$458.33
Palmer, Vernon D	do	458.33
Snyder, Theodore R	do	[57] 458.33
Williams, Thomas A	do	458.33
Erickson, John C	Counsel	450.00
Christiansen, Royal E	Examiner	450.00
Chase, John H	Assistant chief, Statistical and Economic Division.	450.00
Yardley, John L. M	Supervising engineer	450.00
Congdon, Edward P	Engineer	450.00
Robert, Frank H	Engineer examiner	450.00
Willison, Norman S	Construction supervisor	450.00
Mills, J. Warner, Jr	Counsel	441.67
Bartow, John S	Examiner	441.67
Cobb, Culver W	do	441.67
Eigelberner, Jesse	do	441.67
Herrmann, Herbert J	do	441.67
Huie, Byron S	do	441.67
Wise, George E	do	441.67
Carroll, John H	Chief, Correspondence Section	433.33
Reily, Robert F	Head auditor	433.33
Wiley, Wayne W	Senior head auditor	433.33
Schwarz, Allan L	Administrative assistant	433.33
Merick, Wendell S	Supervising engineer	433.33
Tully, Charles W	Engineer examiner	433.33
Bailey, Lawrence M	Field representative	433.33
Bliss, Rodney M	do	433.33
Ferratt, Thomas L	do	433.33
Easley, Robert J	Appraiser	433.33
Shaw, Frank H	Supervising engineer	425.00
MacNeal, Benjamin H	Engineer examiner	425.00
Twogood, Leon S	do	425.00
Conway, Paul R	Counsel	425.00
Lescallett, George A	Field representative	425.00
Bergman, Arthur J	Administrative assistant	416.67
Lynch, George C	do	416.67
Merrick, Henry S	do	416.67
Strauss, Simon D	do	416.67
Turner, Harrison H	do	416.67
Walker, Ernest G	do	416.67
Wolford, Albert M	Counsel	416.67
Hopkin, William H	Field representative	416.67
Maddox, Aubrey K	do	416.67
Grant, Edward S	Head auditor	416.67
Morin, Howard F	Chief, Authorization Section	416.67
Anderson, Carl E	Examiner	416.67
Engles, William N	do	416.67
Goldsborough, Phillips L., Jr	do	416.67
Helget, Anton J	do	416.67
Jackson, Cullen G	do	416.67
Mills, Floyd	do	416.67
Smart, Ornan B	do	416.67
Smith, William D	do	416.67
Munday, Harold R	Construction supervisor	416.67
Ambler, J. Owen	Supervising engineer	416.67
Bucher, Harold F	do	416.67
Burrowes, Harry G	do	416.67
Coplan, Benjamin J	do	416.67
Culbertson, Howard E	do	416.67
Dailey, Robert H	do	416.67
Johnson, Clarence G	do	416.67
Ritchie, Edward W	do	416.67
Krejci, Milo W	Engineer examiner	416.67
Lytzen, Walter W	do	416.67
Tobelmann, Henry A	do	416.67
Fletcher, Lloyd	Attorney	408.33
Allen, W. L	Special assistant to the board of directors	([58])
Covington, Ben W	Administrative assistant	([59])

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1941*—Continued

LOAN AGENCIES [66]

Name	Title	Salary per month
Atlanta, Ga.:		
Everett, M. E	Manager	$541.67
Davis, W. J	Assistant manager	416.67
Birmingham, Ala.:		
Long, E. W	Manager	416.67
Foy, Fred H	Assistant manager	416.67
Boston, Mass.:		
Hagerty, John J	Manager	791.67
Larkin, George E	Assistant manager	541.67
Griffin, Edward	Counsel	433.33
Braudis, Bernard J	Examiner	416.67
Charlotte, N. C.: Campbell, John A., Jr	Manager	541.67
Chicago, Ill.:		
Murchison, Frank M	do	833.33
Black, Craig O	Assistant manager	708.33
Gregson, William F	do	625.00
Walker, Lee	Office counsel	812.50
Mattingly, B. Archibald	Special representative	791.67
Hoel, M. O	Attorney	666.67
Fordyce, William C	Examiner	645.83
Standish, M. L	do	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Nelson, Harvey F	do	475.00
Bukowski, Peter I	do	458.33
Olsen, Herbert A	do	458.33
Rueter, Wilbert H	do	458.33
Smith, Ernest R	do	458.33
Wilson, Lewis D	Attorney	458.33
Allen, William S	do	433.33
Fink, Sigmund A	do	433.33
Tuohy, Arthur	Examiner	433.33
Crimmins, John M	Counsel	416.67
Dumas, Clifford F	Examiner	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	833.33
Davies, M. C	Assistant manager	625.00
Adams, J. Raymond	Examiner	433.33
Brickel, Floyd E	do	433.33
Dallas, Tex.: Gliden, L. B	Manager	500.00
Denver, Colo.: Hudson, Ross L	do	450.00
Detroit, Mich.:		
Hodgson, Raymond J	Manager	750.00
Fushman, Arthur J	Assistant manager	566.67
Nelson, Fred F	do	441.67
Marks, Charles B	Office counsel	425.00
Eckfield, Henry F	Examiner	416.67
McKay, Aaron R	do	416.67
Houston, Tex.: McConnell, M	Manager	466.67
Jacksonville, Fla.:		
Farwell, Fred H	do	500.00
Mitchell, Sollace	Assistant manager	450.00
Kansas City, Mo.:		
Hodges, Frank	Manager	620.83
McGuire, F. G	Assistant manager	450.00
Little Rock, Ark.:		
Jarrett, J. W	Manager	541.67
Stanley, J. H	Assistant manager	416.67
Los Angeles, Calif.:		
Haight, Hector C	Manager	583.33
Angell, Romaine L	Assistant manager	475.00
Louisville, Ky.: Abell, J. Fort	Manager	541.67
Minneapolis, Minn.:		
Clarke, China R	do	600.00
Power, George C	Assistant manager	466.67
Petterson, Severt H	Examiner	500.00
O'Brien, Clement P	do	416.67
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	525.00
Kent, Paul J	Examiner	500.00
New Orleans, La.:		
Robertson, George W	Manager	625.00
Green, Justin	Assistant manager	541.67
Goodman, Samuel J	Agency counsel	583.33
Glass, George W	Special representative	416.67
Kellner, Walter E	Examiner	416.67

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1941*—Continued

LOAN AGENCIES [60]—Continued

Name	Title	Salary per month
New York N. Y.:		
Ahearn, Thomas. J., Jr	Manager	$833.33
Parks, Thomas E	Assistant manager	791.67
Farthing, William J	Examiner	812.50
Schneider, John Thomas	Agency office counsel	729.17
Evarts, Effingham	Assistant agency office counsel	729.17
Kavanagh, Thomas P	Examiner	625.00
Summers, George	Counsel	533.33
Telsey, Leon G	do	568.33
Callahan, Raymond R	Examiner	500.00
Chapin, George E	do	500.00
Letcher, J. M	do	500.00
O'Sullivan, George J	do	500.00
Stevens, Harry I	do	500.00
Wilson, Russel T	do	500.00
Linn, Henry A	Counsel	475.00
Frey, Charles L	Examiner	475.00
Fields, Bernard	Counsel	458.33
Sutherland, Conrad J	do	458.33
Jefferson, Howard M	Examiner	458.33
Hickey, William J	do	433.33
Beery, Peyton J	do	416.67
Fisk, Charles	do	416.67
Rohn, Frank M	do	416.67
Williams, Ralph D	do	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	475.00
Omaha, Nebr.: Daniel, Herbert S	do	451.67
Philadelphia, Pa.:		
Scott, E. Raymond	do	708.33
Batchelder, Harry B	Assistant manager	458.33
Walton, Henry F., Jr	do	458.33
McCarthy, Arthur F	Office counsel	625.00
Portland, Oreg.:		
Kennedy, William	Manager	541.67
Cruickshank, J. H	Assistant manager	416.67
Richmond, Va.:		
Gilmer, Henry G	Manager	562.50
Cloe, W. B	Assistant manager	441.67
Crump, William W	Office counsel	458.33
Graham, A. H	Examiner	416.67
San Antonio ,Tex.: Montgomery, W. T	Manager	450.00
San Francisco, Calif.:		
McCullough, John S., Jr	do	708.33
James, C. Sumner	Assistant manager	500.00
Titgen, Fred J	Examiner	450.00
Pearson, Edward N., Jr	do	416.67
Seattle, Wash.: Grieve, G. B	Manager	500.00
St. Louis, Mo.:		
Snyder, John W	do	833.33
Sain, Frank J	Assistant manager	550.00
Lee, Charles M	Agency counsel	450.00
San Juan, P. R.: Norregaard, Nelson	Special representative	500.00

TABLE 14.—*Statement of cash receipts and expenditures, Jan. 1 to Dec. 31, 1941, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1940, as per the books of the treasurer of the Corporation			$766,363.91
Add: Checks issued prior to Jan. 1, 1941, canceled subsequent to Dec. 31, 1940		$9,564.59	
Deduct: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1940		50,252.27	
			40,687.68
Adjusted cash balance at the close of business Dec. 31, 1940			725,676.23
Receipts:			
Sale of notes		$2,448,896,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$34,663,104.13		
To credit unions	11,074.58		
To building and loan associations (including receivers)	3,038,846.65		
To insurance companies	1,146,569.88		
To joint-stock land banks	1,916,484.01		
To mortgage loan companies	15,773,585.16		
To railroads	52,765,953.57		
To fishing industry	2,389.96		
To business enterprises	38,181,425.72		
For national defense	170,487,423.63		
To United Kingdom of Great Britain and Northern Ireland	4,844,381.30		
To Export-Import Bank of Washington	25,000,000.00		
To min ng, milling, and smelting business	251,001.58		
On assets of closed banks	2,848,739.77		
For self-liquidating projects (par $127,129,136.83)	127,087,829.39		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	17,075.36		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	84,445.72		
Other	96,584.03		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	9,550.00		
To drainage, levee, and irrigation districts	15,183,573.68		
To public-school authorities	82,400.00		
To S cretary of Agriculture: For rural rehabilitation	34,122,750.40		
Secured by preferred stock:			
Insurance companies	195,500.00		
Banks and trust companies	4,157,106.38		
		531,967,794.90	
Preferred stock, capital note, and debenture retirements		47,620,134.33	
Sale of securities purchased from Public Works Administration		13,193,105.64	
Funds of other governmental agencies:			
The RFC Mortgage Company		16,848,043.18	
Disaster Loan Corporation		7,240,222.75	
Federal National Mortgage Association		30,637,380.50	
Export-Import Bank of Washington		98,700,000.00	
Commodity Credit Corporation		1,309,598,611.39	
Rubber Reserve Company		3,032,422.12	
Defense Supplies Corporation		19,193,202.42	
Defense Homes Corporation		140,481.22	
Interest and discount collected		41,986,827.14	
Dividends collected on preferred stock purchased (including interest on interim receipts)		8,577,100.79	
Interest collected on capital notes and debentures		2,885,068.21	
Commitment fees of The RFC Mortgage Company		807,410.62	
Accrued interest on notes sold		1,311.95	
Premium on sale of securities purchased from other governmental agencies		3,096,057.14	
Interest, to date of purchase, on securities purchased from other governmental agencies		205,789.25	
Reimbursable expense collected		1,342,940.83	
Repayments on advances for care and preservation of collateral		821,951.82	
Liquidation of assets acquired through foreclosure and settlements		3,595,402.15	
Premium on securities sold		3,882,666.02	
Remittances held in suspense		134,504,220.20	
Unallocated, pending advices		6,623,385.26	
Miscellaneous (including amounts credited in error)		9,118,957.42	
			4,744,516,487.25
			4,745,242,163.48

TABLE 14.—*Statement of cash receipts and expenditures, Jan. 1 to Dec. 31, 1941, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Partial retirement of capital stock		$175,000,000.00	
Retirement of notes		951,636,942.03	
Loan disbursements:			
To banks and trust companies (including receivers)	$2,178,150.66		
To building and loan associations	2,618,055.57		
To mortgage loan companies	40,646,835.11		
To railroads	41,562,370.00		
To business enterprises	76,068,848.03		
For national defense	897,392,827.58		
To United Kingdom of Great Britain and Northern Ireland	350,000,000.00		
To mining, milling, and smelting business	435,500.00		
On assets of closed banks	1,179,113.77		
For self-liquidating projects (par $143,074,757.29)	143,074,757.29		
For sale of agricultural surpluses in foreign markets	1,948.45		
To drainage, levee, and irrigation districts	7,360,617.59		
To public-school authorities	376,995.85		
To Rural Electrification Administration	68,000,000.00		
To Secretary of Agriculture:			
For rural rehabilitation	115,913,000.00		
For farm tenants	48,400,000.00		
Secured by preferred stock—banks and trust companies	12,500.00		
		1,795,221,519.90	
Purchases of preferred stock and debentures of banks and trust companies		101,773,625.00	
Purchases of securities from Public Works Administration		12,010,192.39	
Purchase of stock:			
Federal home-loan banks		124,741,000.00	
Rubber Reserve Company		3,000,000.00	
Defense Supplies Corporation		4,000,000.00	
Ships, Incorporated		100,000.00	
Withdrawal of funds by other governmental agencies:			
The RFC Mortgage Company		16,763,084.08	
Disaster Loan Corporation		2,594,545.97	
Federal National Mortgage Association		29,967,525.51	
Export-Import Bank of Washington		74,700,000.00	
Commodity Credit Corporation		1,349,632,230.69	
Rubber Reserve Company		4,907,116.93	
Defense Plant Corporation		213,548.42	
Defense Homes Corporation		9,940,481.47	
Defense Supplies Corporation		13,365,124.53	
Allocations:			
To Federal Housing Administrator	$10,000,000.00		
For expenses, regional agricultural credit corporations	437,307.97		
		10,437,307.97	
Advances for care and preservation of—			
Collateral, etc		1,314,054.20	
Securities purchased from Public Works Administration		132,713.82	
Expense of servicing securities purchased from Public Works Administration		209,117.30	
Assets acquired through foreclosure and settlements, including expenses, advances for care and preservation, and refunds		1,019,719.76	
Accrued interest on securities purchased and refunds of interest and dividend overpayments		178,607.03	
Release of funds held in suspense		26,309,585.58	
Deposit with Treasurer of United States for payment of interest on notes		1,379,340.00	
Interest on notes		12,699,938.11	
Other interest		356,208.61	
Furniture and fixtures		118,035.46	
Expense, general		8,526,072.32	
Reimbursable expense		1,932,982.22	
Miscellaneous (including refunds and adjustments of amounts credited in error)		9,496,794.89	
			$4,743,677,414.19
Cash balance at the close of business Dec. 31, 1941			1,564,749.29

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $328,693.75 at the close of business Dec. 31, 1940, and $257,322.02 at the close of business Dec. 31, 1941.

TABLE 15.—*Statement of condition as of the close of business Dec. 31, 1941*

ASSETS

Cash:		
General account	$977,667.84	
Expense account	587,081.45	
Held by custodian banks and trustees	257,322.02	
Petty and other	1,407,593.42	
		$3,229,664.73
U. S. Government securities (par)		50,740,400.00
Loans		2,530,398,053.86
Preferred stock, capital notes, and debentures of banks and trust companies		400,856,565.80
Capital stock:		
Export-Import Bank	$174,000,000.00	
Federal home-loan banks	124,741,000.00	
The RFC Mortgage Company	25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
Metals Reserve Company	5,000,000.00	
Rubber Reserve Company	5,000,000.00	
Defense Plant Corporation	5,000,000.00	
Defense Supplies Corporation	5,000,000.00	
Ships, Incorporated	100,000.00	
		354,841,000.00
Securities purchased from Public Works Administration		114,369,363.32
Notes and accounts receivable		669,438.18
Advances for care and preservation of collateral, etc		1,372,250.78
Property acquired in foreclosures and settlements (original cost, advances for care and preservation, and expense)	$45,545,682.47	
Less proceeds of liquidation and income	19,473,544.72	
		26,072,137.75
Accrued interest and dividends receivable		50,522,929.25
Reimbursable expense		1,642,367.46
Furniture and fixtures (less depreciation)		483,676.40
Other		3,952,256.86
Total		3,539,150,104.39

LIABILITIES

Notes (series R, S, U, V, W, and X)		2,606,383,000.00
Liabilities for funds held:		
Cash collateral	$257,322.02	
For other governmental agencies	79,630,909.80	
		79,888,231.82
Receipts not allocated pending advices from fiscal agents		6,723,408.75
Other liabilities (including suspended credits)		97,014,622.66
Interest and dividend refunds payable		10,551.96
Accrued interest payable		9,869,774.95
Deferred credits		46,941,750.54
Special reserve		100,000.00
Capital stock		325,000,000.00
Reserve for losses and contingencies		125,000,000.00
Reserve for self-insurance		275,000.00
Surplus		241,943,763.71
Total		3,539,150,104.39

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, etc. (including $356,257.05 agreed participation by third parties)	4,806,587,543.16
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act) [1]	324,438,611.36
Undisbursed authorizations for advances for care and preservation of collateral, etc	711,476.41
Total	5,131,737,630.93

[1] In addition the Corporation is required—

Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act, to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Cong., as amended Mar. 4, 1939, to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $40,000,000. The Corporation has purchased such stock to the extent of $24,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, to pay all expenses incurred by the regional agricultural credit corporations.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.), the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,738,724,131 on account of amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Dec. 31, 1942.

FOOTNOTES TO TABLES 1 TO 13, INCLUSIVE

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1941.

[2] Does not include loans through banks to business enterprises.

[3] Does not include loans through mortgage loan companies to aid closed banks, and to business enterprises.

[4] Includes $193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] Of this amount, $5,000,000 represents revolving credits established in October 1939, to aid in financing the exportation of cotton, and $74,290.46 represents increases by reason of repayments in connection with the revolving credits. This authorization was eligible under sec. 201 (c) of Emergency Relief and Construction Act of 1932, and/or under sec. 5d of Reconstruction Finance Corporation Act, as amended; but for statistical purposes it is being included in authorizations under sec. 201 (c). The Corporation has agreed to participate with banks under this authorization; and of the $5,000,000 authorized, $4,500,000 represents the amount of the Corporation's agreement to participate.

[6] Does not include the following three authorizations: An agreement to repurchase and the right on the part of the purchasers to resell to the Corporation an interest, amounting to $4,150,000, in a note of a railroad sold by the Corporation (this note has been repaid and, therefore, this agreement to repurchase and the right to resell has been canceled in full); a guaranty of equipment trust certificates of receivers of a railroad, in the principal amount of $320,000, sold by the Corporation, of which $128,000 has been paid, leaving $192,000 outstanding; and a guaranty of a note of a railroad, in the amount of $350,000 sold by the Corporation, of which $35,000 has been paid, leaving $315,000 outstanding. The aggregate outstanding amount of the 2 guaranties referred to, therefore, is $507,000.

[7] Includes $11,122,036.21 representing sales of participations, authorized to banks, etc.; and also includes $2,722,321.49, representing sales of the Corporation's interest in loans, in connection with which the Corporation authorized agreements to purchase participations in the amount of $2,563,755.55.

[8] Includes $23,878, representing purchases of participations which the Corporation later sold to banks, with an agreement to repurchase.

[9] Does not include $2,587,633.55, representing agreements to purchase participations, in loans and participations sold, as this amount is included in loans in the amount of $2,563,755.55 and in purchases of participations in the amount of $23,878.

[10] In addition, $11,701,983.34 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $42,579,021.86 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[11] Includes $509,436.17, representing sales of participations authorized to banks, etc.

[12] Includes $110,179.28, representing sales of participations authorized to banks, etc.

[13] In addition, $227,000 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations, and $4,811,905.07 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[14] Includes $17,159,232.30, representing repayments and other reductions by States and political subdivisions, and $282,825,766.70, representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[15] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on page 51 of table 4. The Corporation also disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[16] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief. In addition, the Corporation disbursed $349,065.72 for expenses necessary to carry out the provisions of the above act, making a total of $499,999,065.72 disbursed.

[17] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in table 1, pt. I.

[18] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[19] Includes $16,848,500 for purchases of securities.

[20] Of this amount, $2,455,898,364.30 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon; and $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the U. S. Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

[21] These amounts apply to loans authorized prior to Oct. 1, 1941, as well as to loans authorized during the fourth quarter of 1941.

[22] Decrease.

[23] Purchase of equipment trust certificates.

[24] Includes $33,783.88 representing sales of participations authorized to banks, etc.

[25] Strategic and critical minerals.

[26] Authorizations made prior to Oct. 1, 1941 were rescinded during the fourth quarter of 1941, as follows: Bank (receiver), $6,172,566.21; a building and loan association, $3,000,000; mortgage loans (direct), $1,021,288.78; business enterprises (except to aid in national defense), $309,000; agreement to purchase a participation in a loan to a business enterprise, $700,000; a national defense loan, $25,000; a business enterprise to aid in national defense under sec. 5d of the Reconstruction Finance Corporation Act, as amended, $50,064.97; a loan on a self-liquidating project under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended, $585,000; a loan for mining, milling, or smelting of ores to aid in national defense, $20,000; and loans to or for the benefit of drainage, levee, irrigation, and similar districts, $131,079.51. Such rescissions have not been deducted from the authorizations for the fourth quarter of 1941, inasmuch as they applied to loans authorized during previous quarters.

[27] "Borrowers, etc.," represents applicants to which loans and other authorizations have been made.

[28] Certain authorizations made prior to the fourth quarter of 1941, were completely rescinded during the fourth quarter; and such rescissions have not been deducted from the number of authorizations or the number of new borrowers during the fourth quarter, inasmuch as the authorizations were made in a prior quarter.

[29] Not included in the State totals, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[30] Duplications in the number of borrowers have arisen in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[1] Includes repayments unallocated, pending advices, as of Dec. 31, 1941.

[32] Represents purchase of stock of the Federal home loan banks under sec. 304, of the act approved Mar. 9, 1933, as amended by the act approved June 25, 1940.

[33] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[34] Duplications in the number of banks and trust companies have arisen in cases where the Corporation has made authorizations to open banks and trust companies, and also has made authorizations to aid in the reorganization or liquidation of the same banks and trust companies.

[35] Includes loans to receivers, liquidating agents and conservators, and loans through mortgage loan companies and through a livestock credit corporation to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[36] Subscription for preferred stock of an insurance company.

[37] Includes loans and participations under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through mortgage loan companies and banks under sec. 5 of the Reconstruction Finance Corporation Act, as amended.

[38] Includes 716 fruit growers located in certain area, in Washington, to whom 960 loans were authorized.

[39] After eliminating duplications arising in cases where the Corporation also authorized loans or participations to the same business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended.

[40] Duplications in the number of business enterprises have arisen in cases where the Corporation has made authorizations to business enterprises to aid in national defense, and also has made authorizations to the same business enterprises other than to aid in national defense.

[41] Included in "number of borrowers" under national defense loans under the act approved June 25, 1940.

[42] Revised.

[43] Of the $299,984,999 disbursed for relief and work relief as shown on p. 50 of table 4, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70 equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[44] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[45] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[46] In addition, banks, etc., were to participate in the amount of $2,662,333.33 in commitments outstanding at the close of Dec. 31, 1941.

[47] Includes $167,500 authorized through banks to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[48] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[49] These figures have been adjusted on account of rescissions.

[50] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[51] Where changes in the status of banks have occurred between the date of authorization and Dec. 31, 1941 (for example, where a bank has changed from State to National), such banks are distributed according to their status on Dec. 31, 1941.

[52] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

[53] In addition, 88 agreements to make loans upon the performance of specified conditions, aggregating $101,638,219.17, were outstanding at the close of Dec. 31, 1941.

[54] In addition, agreements to make loans (and participations), upon the performance of specified conditions, were outstanding at the close of Dec. 31, 1941, in the aggregate amount of $104,300,552.50 (including amounts to be taken by participating banks, etc.).

[55] Includes amounts reported disbursed as of Dec. 31, 1941, by participating banks, etc., on immediate and deferred participations. In the case of deferred participations, the entire amount of the loan is ordinarily disbursed by participating bank.

[56] On leave of absence without pay.

[57] On military leave.

[58] Paid per diem basis. Compensation for October, $750; November, $690; December, $630.

[59] Paid per diem basis. Compensation for October, $425; November, $625; December, $675.

[60] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

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